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General Corporation and Investment News 13 1957

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abbott Laboratories (& Subs.)—Sal	es & Ear	nings Up
Three Months Ended March 31— Sales	1957 \$29,311,464	*1956 \$26,722,603
Profit before taxes thereon Provision for income taxes	7,982,112 4,105,534	6,683,984
Net profit	now consol dar quarter	\$0.85 se published eign opera- idated with . This con-

р. 1881.	2 (12)	
Acme Steel Co. (& Subs.)-Sales	Up Sharpl	y—
Quarter Ended March 31— Net sales Operating income Taxes on income	4,587,451	
Net income	2,376,267	\$1,916,666 1,982,207 \$0.97
First quarter figures for 1957 reflect the bu Steel Co., while figures for the same period Newport was purchased by Acme Steel Co. on p. 20.5.	in 1956 do	not. Acme-

Adam Consolidated Industries, Inc. - Forms Unit to Make "Fused-Film Wire".

This corporation on May 7 announced the formation of a new subsidiary to manufacture an exclusive process for applying a thin film of insulation to copper wire that may revolutionize the design of electrical components in airborne, electronic, appliance and other in-

Harold N. Leitman, President, said that the new insulation will enter a market for magnet wire of all types that exceeds \$500,000,-

The new process, known as "Fused-Film Wire." uses Teflon to produce a thin film of insulation .002 of an inch thick that has unusually high degree of dielectrical strength, and heat, scrape, water, chemical and funges resistance.

and funges resistance.

Despite its thin walled insulation, "Fused-Film Wire" can withstand high voltages and temperatures without failure, and can be formed into complex shapes, making it possible to design smaller units with greater electrical output, according to the announcement. Westinghouse Electric Corp., Mr. Leitman said, has been testing "Fused-Film Wire" for use in all motor drives in airborne equipment it will produce. These tests, he added, show that "Fused-Film Wire" has "200% greater dielectric strength and scrape resistance than the much heavier walled wire now in use."

Specific uses seen for "Fused-Film Wire" include radar, aircraft accessories, multi-conductor cables, small power tools, small motors,

accessories, multi-conductor cables, small power tools, small motors, refrigerators and vacuum cleaners, Mr. Leitman disclosed. It will be manufactured by Inso Products, Ltd., of Union, N. J., the newly formed, wholly owned subsidiary of Adam Consolidated Industries, Inc.—V. 184, p. 1117.

Air Products, Inc., Allentown, Pa. - Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the Securities and Exchange Commission on May 1, 1957, covering 170,160 shares of its \$1 par common stock. The company proposed to offer this stock to holders of its outstanding common stock of record May 21, 1957, at the rate of one new share for each six shares then held. The subscription price and underwriting terms are to be supplied by amendment. Reynolds & Co., Inc., Drexel & Co., and Laurence M. Marks & Co. are listed as the principal underwriters.

Net proceeds of the financing will be added to the general funds of the company. The company is constructing a new machine shop at a cost of approximately \$275,000, and plans the construction of an engineering and office building at an estimated cost of \$1,200,000, and a general factory to cost approximately \$1,300,000. It has entered into commitments under which its investment in gas producing plants installed on the premises of customers under lease agreements will be increased substantially. While the company expects that the major portion of the capital investment required for such leased plants will be borrowed, the company estimates that it will need to allocate by Dec. 31, 1957, some \$900,000 for long-term investment in allocate by Dec. 31, 1957, some \$900,000 for long-term investment in

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leased plant facilities. These programs of capital investment aggreleased plant facilities. These programs of capital investment aggregate \$5,057,000 and a portion of the expenditures will be made only over a considerable period. In the meantime, the company presently expects to use approximately \$2,500,000 of the net proceeds of this offering to retire current bank loans which have been incurred to finance inventory and accounts receivable, primarily with respect to government contracts in process. It therefore anticipates that the proceeds of the sale of the common stock, together with other corporate funds, will be used in connection with the foregoing and other corporate purposes, although no specific allocation of the proceeds of sale has been made or can be made at this time.—V. 185, p. 2093.

Akron Canton & Voungstown RR _ Farnings_

	T - muse and	** ** *****	************************	
Period End. March 31-	1957-Mo:	nth-1956	1957-3 M	Aos.—1956
Railway oper. revenue	\$583,692	\$543,698	\$1,622,860	\$1,546,376
Railway oper. expenses_	399,660	381,097	1,176,716	1,120,065
Net rev. from ry. oper.	\$184,032	\$162,601	\$446,144	\$426,311
Net railway oper, inc	63.086	57.024	133,552	143,743

Alabama Great Southern RR.—Earnings—

Period End. Mar. 31-	1957-Mc	onth-1956	1957-3 N	Mos.—1956
Railway operating rev	\$1,512,942	\$1,522,179	\$4,642,221	
Railway operating exps.	1,229,978	1,153,448	3,555,277	
Net rev. fr. ry. ops	\$282,964	\$368,731	\$1,086,944	\$1,135,098
Net ry. oper. income	172,745	206,993	613,306	571,551

Alabama Power Co.—Bonds Offered—Morgan Stanley & Co. and associates on May 10 offered publicly \$14,500,-000 of first mortgage bonds, 4%% series due May 1, 1987 at 101.50% and accrued interest, to yield approximately 4.53% to maturity. The group was awarded the issue May 9 on a bid of 100.6699% for the indicated

coupon. Other bids for the bonds as 45 as were received as follows: Harriman Ripley & Co., Inc., and Goldman, Sachs & Co. (jointly), 100.47; Halsey, Stuart & Co. Inc., 100.419; Lehman Brothers, 100.239; The First Boston Corp., 100.13; Blyth & Co., Inc., and Kidder, Peabody & Co. (jointly), 100.109; and Eastman Dillon, Union Securities & Co., Equitable Securities Corp. and Drexel & Co. (jointly), 100.099.

The new bonds are redeemale at the option of the company at general redemption prices ranging from 106.13% if redeemed before May 1, 1958 to 100% if redeemed on or after May 1, 1986; and for the sinking and improvement fund at special redemption prices ranging

from 101.50% if redeemed prior to May 1, 1960 to 100% if redee on or after May 1, 1986.

PROCEEDS—Company will use the proceeds from the sale of the bonds and \$8,500,000 received last month from the sale of additional common stock to its parent company, the Southern Company, for its construction and expansion program which it estimates will cost \$48,708,000 during 1957. The company does not believe that it will be necessary to sell any additional securities this year.

BUSINESS—Company, as a part of The Southern Company's integrated generating and transmission system, owns and operates six hydroelectric generating stations and seven fuel-electric generating stations, with average dependable capacity at Dec. 31, 1956 of 1,614,300 kw.

EARNINGS—Operating revenue during 1956 amounted to \$90,107,000 and gross income before income deductions to \$21,579,000 compared with operating revenue of \$82,867,000 and gross income of \$19,811,000

CAPITALIZATION—At Dec. 31, 1956 capitalization of the company consisted of \$192,535,000 in first mortgage bonds; 464,000 shares of cumulative preferred stock, par value \$100, and 4,308,955 shares of common stock of no par value.

UNDERWRITERS—Other members of the underwriting group are: Glore, Forgan & Co.; Alex. Brown & Sons; Clark, Dodge & Co.; Estabrook & Co.; W. E. Hutton & Co.; Laurence M. Marks & Co.; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; Wood, Struthers & Co.; Court & Co.; Robert W. Baird & Co., Inc.; The Illinois Co., Inc.; Johnson, Lane, Space and Co., Inc., and Burns Bros. & Denton, Inc.—V. 185, p. 2093.

All America Expansion Corp., Pasadena, Calif.-Registers With Securities and Exchange Commission-

ters With Securities and Exchange Commission—

This corporation filed a registration statement with the Securities and Exchange Commission on May 3, 1957, covering 184,000 shares of common stock. The company proposes to offer 92,000 shares of this stock for public sale at \$1 per share. No underwriting is involved. The remaining 92,000 shares are to be issued to the promoters of the company, without resulting in any proceeds to the company. Organized in December, 1956, under California law, the company proposes to engage in the purchase and resale of oil fruits grown in Brazil and other countries, the oil fruits to be sold on the American market partly in crude form and partly in refined form. Initially, the company intends to direct its special efforts and attention to the product, castor oil beans. The center of operations initially will be in Aquidanana in Mato Grosso, Brazil.

The company's oficers are LeRoy R. Haynes, President and director, of Pasadena; Gustavo Zalecki, Vice-President and director, Pasadena.

All Service Life Insurance Co., Colorado Springs, Colo. -Files With Securities and Exchange Commission-

The company on April 25 filed a letter of notification with the SEC covering 100,000 shares of class A common stock (par \$1) to be offered at \$3 per share, without underwriting. The proceeds are to be used for capital and surplus.

Allentown Portland Cement Co.-

Quarter Ended March 31—	1957	1956
Net sales	\$2,355,283	\$1,993,741
Earnings before income taxes	657,311	521,312
Estimated income taxes	305,000	245,000
Net carnings Earnings per share of common stock	\$352,511 \$0.30	\$276,312 *\$0.24
*Based on shares of common stock currently p. 1737.		

Allied Products of Florida, Inc., St. Petersburg, Fla. -Registers Stock With SEC-To Place Loan Privately-

This corporation filed a registration statement with the Securities and Exchange Commission on May 1, 1957 covering 130,000 shares of its \$1 par class A common stock. The stock is to be offered for public sale at \$11.50 per share through Atwill & Co., Inc., of Miami Beach; and the underwriting commission is to be \$1.35 per share. The corporation is engaged in the manufacture and/or sale of a wide variety of building materials and electrical appliances.

Net proceeds of this financing, estimated at \$1,300,000 will be used as follows: \$200,000, together with a \$450,000 insurance company loan, will be expended in the construction of a new plant and office building: \$367,000 to retire existing bank loans incurred during the past year for the payment of inventory purchases; \$100,000 for acquisition of manufacturing, office and motor equipment; \$250,000 for the purchase of additional inventory items; \$183,000 to pay current accounts payable; and \$200,000 for working capital and general coraccounts payable; and \$200,000 for working capital and general corporate purposes. Public offering is anticipated the first or second week in June.

Amerace Corp.—Proposed Merger— See Bachmann Uxbridge Worsted Corp. below.

-V. 184, p. 2009.

American Bakeries Co. (& Subs.)—Earnings Increased

removed and an arrange of the second,			
16 Weeks Ended April 20-	1957	1956	
Earnings before Federal income tax	\$3,390,409	\$2,944,690	
Net earnings after Federal income tax	1.661.300	1.431.804	
Common shares outstanding	1,596,205	1,596,205	
Earnings per common share	\$0.99	\$0.85	
V. 184. p. 617.			

American Bank Note Co. (& Subs.)-Earnings Up-

American Bank Note Co. (& Subs.)-	-Earming	o op-
Quarter Ended March 31— Sales Income before provision for income taxes Provision for income taxes	1957 \$4,902,846 756,116 374,739	1956 \$4,947,975 701,751 331,995
Net income Freferred dividend Common dividend	\$381,377 41,542 194,982	\$369,756 42,959 162,485
Earnings per common share (after dividends on preferred stock)	\$0.52	80.50

American Electronics, Inc.—Sales & Earnings Rise— This corporation experienced the best quarter in history as sales and profits for the three months ended March 31, 1957 were more than double those for the corresponding period of 1956, Phillip W. Zonne, Chairman, announced on May 9.

Consolidated net sales for the initial quarter of the current year were \$4,785,468 compared with last year's first quarter sales of \$1,705,723.

\$1,705,723.

Net profit for the first three months, 1957, after all charges, amounted to \$181,036, equal to 28 cents a share on the 647,860 common snares now outstanding. For the first quarter last year net profit amounted to \$82,216, equal to 16 cents a share on the 517,860 common charge now outstanding.

shares now outstanding.

Backlog at March 31, last, was \$8,000,000 compared with \$6,000,000 is

Backlog at March 31, last, was \$8,000,000 compared with \$6,000,000 a year ago, Mr. Zonne stated. A considerable part of the backlog is made up of weather simulators ordered by the Air Force, Douglas and the Convair division of General Dynamics. Additional orders for this equipment are expected in the months ahead, he added.

The company has established a new division of Fullerton, Calif., to be named American Laboratories. The new facility will test electrical, electro-mechanical and electronic packages up to 10 cubic feet in size. Operations are expected to begin in July of this year. Looking ahead, Mr. Zonne said, "All indications are that sales and earnings in the second quarter will continue at the favorable levels established in the first three months of the year."—V. 185, p. 1510.

American Felt Co.—Announces New Development—

The company on April 30 announced its Engineering & Research Laboratory has developed two new fiber bonded non-woven felts, one of Dacron Windsor Felt, the other of Dynel Windsor Felt with an eggshell finish, for use as tag stocks in special applications. The two tag stocks, characterized by high strength, stability to chemical and biological attack and ease of printing, will supplement the present lines of tag producers.—V. 181, p. 857.

American Hard Rubber Co.-Merger Proposed-

See Bachmann Uxbridge Worsted Corp. below .- V. 184, p. 2729.

American Hardware Corp.—Exchange Offer Made-This company on May 6 offered 118,000 shares of its common stock (par \$12.50) in exchange for common stock and class B common stock of Kwikset Locks, Inc., at the rate of one share of common stock of American for two shares of common stock of Kwikset and 55,500 shares of common stock of American for 150,000 shares of class B common stock of Kwikset (latter is all owned by Adolf Schoepe, President of Kwikset). The offer will expire on June 28, unless extended by the American Hardware Corp. The First National City Bank of New York, 2 Wall St., New York, N. Y., is exchange agent.

The offer is conditioned upon its acceptance by the holders of not less than 85% of the aggregate of the issued and outstanding shares of common stock and class B common stock of Kwikset (233,750 shares), subject to American's privilege to reduce this percentage to 80% of such shares (220,000 shares).

CAPITALIZATION GIVING EFFECT TO EXCHANGE OFFER

	Authorized	Outstanding
Long-term debt	†\$4.600,000	\$\$4,850,000
Common stock (\$12.50 par value)	1,000,000 shs.	713,915 shs.
*Preferred stock (\$100 par value)	75,000 shs.	

* None of the preferred stock has been issued.

† Of the \$4,600,000 of long-term debt originally authorized, \$4,000, 000 represented indebtedness of American and \$600,000 represented indebtedness of its Canadian subsidiary, International Hardware Co. of Canada Ltd. and \$600,000 represented

The loan of American is a five-year term loan with a bank, made as of Dec. 20, 1955, evidenced by a series of 10 notes of \$400,000 each, and due serially on June 20 and Dec. 20, beginning June 20, 1956. After repayment of a previously outstanding short-term loan of \$1,500,000, the proceeds were added to the general funds of American. The original indebtedness of \$600,000 of the Canadian subsidiary represented two five-year loans of \$300,000 each from two Canadian banks made as of Dec. 1, 1955. Installments totaling \$100,000 due in 1957 were prepaid in 1956. The balance of these loans are due in semi-annual installments aggregating \$100,000 annually, with final installments totaling \$150,000 due on Dec. 1, 1960. Of the proceeds of the loan, \$100,000 were used to buy the stock of the two new subsidiaries, and \$491,000 were used to liquidate their outstanding debt.

Includes \$1,250,000 long-term debt of Kwikset Locks, Inc. represented by $4\frac{1}{4}$ % secured note to The Penn Mutual Life Insurance Co. payable in annual installments of \$92,500 each on Sept. 1 of each year, commencing on Sept. 1, 1957, and continuing thereafter until Sept. 1, 1969, when the balance shall be due.

BUSINESS-American was incorporated in 1902 in Connecticut as BUSINESS—American was incorporated in 1902 in Connecticut as a holding company of the shares of Russell & Erwin Manufacturing Co., P. & F. Corbin and Corbin Cabinet Lock Co. Russell & Erwin Manufacturing Co. and P. & F. Corbin, whose predecessors commenced business in 1839 and 1849 respectively, were two of the largest lock and builders' hardware companies in the world. The Corbin Cabinet Lock Co. was formed as a subsidiary of P. & F. Corbin in 1882. In 1912 a full consolidation of the three constituent companies was effected and American became an operating company at that time.

effected and American became an operating company at that time.

American is one of the largest multiple producers of builders' hardware in the United States. Its principal product is a substantially complete line of builders' hardware for residential, commercial and institutional use, including locks, door closers, fire exit fixtures, miscellaneous sash hardware, and other types of door and window nitings.

American also manufactures padlocks, cabinet locks, industrial locking devices, appliance and automotive hose clamps, and United States Post Office and institutional lock boxes, furniture, and screen-line partitions.

American's operations are conducted by five divisions (P. & F. Corbin, Russell & Erwin, Corbin Cabinet Lock, Corbin Hose Clamp, and Corbin Wood Products), serviced by the New Brintain (Conn.), Clarksdale (Miss.) and Hornell (N. Y.) plants, and a wholly-owned Canadian subsidiary (International Hardware Co. of Canada Ltd.) located at Belleville, Ontario, which is engaged in both manufacturing and sales.

Kwikset was organized on June 6, 1946, in California to take over the lockset manufacturing business at that time being carried on by a partnership composed of Adolf Schoepe and Karl Reinhard. Since its inception, Kwikset's business has consisted primarily in design, manufacture, assembly and sale of residential lockets. These locksets,

manufacture, assembly and sale of residential lockets. These locksets, best known to the trade as light duty cylindrical locks, are distributed nationally under the trade name "Kwikset" through wholesale hardware, building supply jobbers and volume builders. The \$15,-554,000 shipments for the year ended June 30, 1956, are believed to comprise 66% locksets, 3½% powdered metal products, 2½% miscellaneous items and 28% products sold to U. S. Government. The principal product of Kwikset, accounting for the largest portion of all of its net sales during the past five years, is its line of residential locksets, designed, manufactured and assembled in Kwikset's plant at Anaheim, Calif. Kwikset's lockset consists of a complete, assembled set of two knobs, together with latch and locking mechanisms, ready for installation on exterior and interior residential doors. This product is designed primarily for use in moderate or low-priced This product is designed primarily for use in moderate or low-priced homes, has been developed to meet all requirements for residential locksets ranging from inside passage and closer locksets (requiring no key) to entry locksets for exterior doors.

In a separate building adjacent to Kwikset's main plant, Kwikset

In a separate building adjacent to Kwikset's main plant, Kwikset has a completely integrated powder metal processing plant, consisting primarily of mixing equipment wherein powder metals are mixed before pressing, pressing machines where the parts are formed, and sintering furnaces where the pressed parts are heated in final form. No material dollar volume of Kwikset's net sales has resulted from operations of the powder metal division.

Kwikset's subsidiary, West Coast Loading Co., was organized in 1952 to process government orders for shell loading and manufacture of pyrotechnic devices, but was placed on an inactive status at the end of February 1957. Negotiations are pending with the United States Government to place the facilities of West Coast Loading Company on a standby basis.

Kwikset's subsidiary, Kwikset Sales & Service Co. is the exclusive distributor for Kwikset's products.—V. 185, p. 1738.

American Instrument Co., Inc., Silver Spring, Md.-New Instrument Tests Pore Structure of Any Material-

The coolness of a lady's blouse, the toughness of a man's shoe, or the paint job on the family automobile can now be easily tested on a new portable instrument which uses stainless steel in two critical areas, it was announced on June 10.

The new testing machine—the only one of its kind—was made by this company and is called a Porosimeter. Stainless steel, supplied by Allegheny Ludium Steel Corp., was used in making the instrument because of the metal's strength and non-corrosive properties.

The quality and performance of filters, or battery separator plates can now be determined through a pore-structure analysis of the various parts. Such predictions can be made on any substance that has pores

parts. Such predictions can be made on any substance that has pores—metals, fuels, plastics, chemicals, textiles, leather, building materials, ceramics and many others, according to the announcement.

The Porosimeter measures the sizes of pores in any material with pores ranging from 0.1 millimeter to 0.06 microns, and determines

ore volumes as small as 0.0005 milliliters at each pore diameter. 177, p. 1253.

American Potash & Chemical Corp.-Forms New Unit.

This corporation on May 3 announced the formation of a new sub-diary, San Antonio Chemicals, Inc., for which a \$750,000 plant has been constructed at San Antonio, Texas,

The SAC facility is located next to another AP&CC subsidiary, American Lithium Chemicals, Inc. The new company will process end liquors resulting from ALC lithium hydroxide manufacturing processes to produce a mixed alkali salt, Alkarb, composed of the metal carbonates of potassium, rubidium, cesium, sodium, and lithium.-V. 185, p. 1510.

American Seal-Kap Corp. of Delaware-Black Pres.-

E. M. Black has been elected President and re-elected Chairman of the Board of this corporation. He is also a director and member of the executive committee of Missouri, Pacific RR, and a director of

National Rubber Machinery Co.

Mr. Black succeeds Daniel A. Mackin as President.

Mr. Mackin has been re-elected President of American Seal-Kap
Corp. (New York), a wholly-owned subsidiary, and has been named
Chairman of the Administrative Committee and a Vice-President of the
parent concern.—V. 135, p. 1990.

American Viscose Corp.—Announces New Strong Fiber

Avisco XL, a new, high-strength staple fiber, was announced by this corporation on May 6. Characterized as the greatest improvement in rayon since its invention, yarns in the new staple are 70% stronger when wet and 40% stronger in the dry-conditioned state than conventions.

Dr. Herschel H. Cudd, Vice-President in charge of Research and Development, in making the announcement, indicated that the new fiber has broad market applications in industrial uses as well as in apparel and home-furnishings. "In comparable construction and weave," h said, "Avisco XL fabrics have 25% more breaking strength and 33% more tear strength than cotton." This predicts greater serviceabilit in industrial ducks, tarps, and similar fabrics.—V. 185, p. 1511.

Anacon Lead Mines Ltd.—Joint Venture—

This company and the Coniagas Mines, Ltd. on May 3 announced that they are participating equally in the financing of Vanasse Quebec Mines Ltd., which company has been granted mineral exploration licenses on areas known as M72 and M73 in the region between Cape Smith and Wakeham Bay of the territory of New Quebec, popularly known as the Ungava Nickel Belt. All the issued capital stock of Vanasse will be owned outright by the Anacon and Coniagas companies —V 178 p. 1565 companies .- V. 178, p. 1565.

Anheuser-Busch, Inc.—Sales Up-Profits Lower-

The corporation on May 2 reported sales of \$47,600,000 for the first quarter of 1957, compared with \$47,400,000 for the same quarter last year. Earnings for the period were \$2,236,340 (46c per share) as compared with \$2,405,337 (50c per share) last year.

Beer sales accounted for \$2% of the total sales and 86% of the earnings, the company reported.

Working capital at March 31, 1957 was \$50,398,835 compared with \$43,811,933 last year.—V. 185, p. 714.

Ann Arbor RR.—Earnings— Month—1956 1957—3 Month—1956

Period End. Mar. 31—	1957—Mo	nth-1956	1957-3 N	los1956	
Railway operating rev Railway operating exps.	\$858,479 646,734	\$814,365 623,413	\$2,377,362 1,940,120	\$2,309,840 1,851,415	
Net rev. fr. ry. ops Net ry. oper. income V. 185, p. 1881.	\$211,745 72,952	\$190,952 69,308	\$437,242 123,389	\$458,425 146,548	

Antillian Steel Corp., Havana, Cuba-Stock Sold Privately—The company, it was announced on May 8, has arranged to place privately, through Kidder, Peabody & Co., Inc., an issue of \$2,000,000 class B capital stock with institutional investors.

Associated Oil & Gas Co.—Earnings Increased—

Quarter Ended March 31—	1957	1956
Net cash income before depreciation and depletion Depreciation and depletion	\$662,417 410,865	\$425,082 400,821
Net income Shares outstanding	\$251,552 2,758,200	\$24,261 2,583,000
Earnings per share	\$0.09	\$0.01

During the first quarter of 1957 the total of bank debt and purchase obligation notes was reduced by \$494,519, in addition accounts payable were reduced by \$225,363.

Substantial operating loss carry-forwards remain for tax purposes in future years.—V. 185, p. 1511.

Associated Truck Lines, Inc.—Stock Offered—An underwriting group headed by Cruttenden, Podesta & Co. on May 10 offered to the public 125,000 shares of class A common stock (\$3 par value) at a price of \$10 per share. Of the shares being offered, 75,000 are to be sold on behalf of certain stockholders.

PROCEEDS—The company will apply its net proceeds from the sale, together with other funds, to the purchase of land and the construction new terminal and trailer maintenance depot at Grand Rapids, Mich., headquarters of the firm.

BUSINESS—The company operates and maintains 27 terminals, and is one of the largest short-haul motor common carriers in the United States. Its service area covers more than 3.300 miles of authorized routes in Michigan, Ohio, Indiana and Illinots.

CAPITALIZATION-Giving effect to the current stock sale, capitalization will consist of: \$119,950 of equipment obligations; \$410,772 of mortgage notes; 4,193 shares of 6% cumulative preferred stock; 134,906 shares of class A common stock, \$3 par value; and 207,548 shares of class B common stock, \$1.50 par value.

UNDERWRITERS—Associated with Cruttenden, Podesta & Co. in the underwriting are: Bateman, Eichler & Co.; Lester, Ryons & Co.; Kalman & Company, Inc.; Bache & Co.; Bradbury-Ames Co.; H. M. Byllesby & Co., Inc.; MacNaughton-Greenawalt & Co.; Watling, Lerchen & Co., and Harold E. Wood & Co.—V. 184, p. 2010.

Atchison, Topeka & Santa Fe Ry.-New President-

Ernest S. Marsh has been named President to succeed Fred G. urley, who will assume the now vacant post of Board Chairman and will hold the title of Chief Executive Officer. All the changes became effective on May 1.

r. Marsh in 1945 was named Executive Assistant to the President since 1948 has been Vice-President in charge of finance.—V. 185,

Atlanta & Saint Andrews Bay Ry.—Earnings—

Period End. Mar. 31-	1957-	-Mo	nth-1956	1957-31	Mos.—1956
Railway operating rev Railway operating exps.	638	1	3384,082 177,494	\$1,069,335 482,212	\$1,068,058 493,112
Net rev. fr. ry. ops Net ry. oper. income	75	20	\$2 06 ,588 76,160	\$587,123 211,560	\$574,946 223,450

Atlas Credit Corp., Philadelphia, Pa.-Registers With Securities and Exchange Commission-

This corporation filed a registration statement with the Securities and Exchange Commission on May 3, 1957, covering 680,000 shares of 10c par B common stock (non-voting). This stock is to be offered for public sale on a "best efforts" basis by J. A. Winston & Co., Inc., of New York. The offering price is to be \$2.25 per share and the selling commission 33¼ cents per share, plus a 10 cent per share expense allowance for each share sold.

The corporation is engaged primarily in financing the modernization and improvement of homes and other buildings in the greater Philadelphia area and communities in the nearby Delaware Valley.

Net proceeds of the sale of the B common stock will be added to the working capital of the company and, as such, will be available for general corporate purposes. About \$80,000 is said to be needed for Federal and state income tax for the fiscal year ended Sept. 30, 1956. The company also has agreed that if 250,000 shares of the B common stock are sold, it will repay the \$177,000 indebtedness to affiliates, incurred since Sept. 30, 1955, to provide working capital. Any balance of the proceeds may be used to purchase installment notes or other obligations in the ordinary course of business or to reduce short-term loans.—V. 185, p. 714.

Atomic Development Mutual Fund, Inc.—Acquisition.

Atomic Development Mutual Fund, Inc.—Acquisition. This Washington, D. C., investment company, has applied to the Securities and Exchange Commission for authorization to acquire \$25,000 of securities of Nuclear Development Corp. of America; and the Commission has given interested persons until May 17, 1957, to request a hearing thereon.

Nuclear Development acts as technical adviser for Atomic Development. It has operated primarily as a research and development organization in the nuclear engineering field. It is now entering into development and fabrication of nuclear reactors, having been awarded a contract by the Atomic Energy Commission for the design and construction of a 10,000 KW sodium-deuterium nuclear reactor. It proposes the sale of stock and debentures to finance expansion required in connection with this contract.

The financing consists of the sale through financial agents to a small group of investors of 40,000 common shares and \$500,000 of 5% subordinated convertible debentures, due March 31, 1967. The stock was sold at \$12.50 per share and the debentures at 100% of their principal amount. Atomic Development has agreed, subject to Commission authorization, to purchase 1,000 common shares and \$12,500 of

mission authorization, to purchase 1,000 common shares and \$12,500 of debentures.—V. 185, p. 1881.

Babcock & Wilcox Co.-Nuclear Contract Awarded-

The company or May 9 announced the awarding of a contract to the De Laval Steam Turbine Co., Trenton, N. J., to design and furnish the main rotating machinery and associated feed system auxiliaries for the first nuclear driven passenger-cargo ship. The contract is the outgrowth of combined studies of The Babcock Wilcox Co. and the De Laval Steam Turbine Co., which were included in a proposal to the U. S. Department of Commerce, Maritime Administration, for a nuclear marine power plant. For the single screw passenger-cargo vessel, De Laval will supply major propulsion machinery, including the main turbines, main reduction gears, turbine generators, main and auxiliary condensers, feed water heaters and pumps.

The prime contract awarded to Babcock & Wilcox by the Atomic Energy Commission calls for designing, developing, fabricating and supervising the installation of a pressurized water reactor and the associated propulsion system, which will be capable of developing a maximum of 22.000-shaft horsepower. The pressurized water system will be of advanced design utilizing fuel elements of low U-235 enrichment.—V. 185, p. 2095.

Bachmann Uxbridge Worsted Corp.—Proposed Merger

A merger and consolidation of this Corporation, American Hard Rubber Co., and Wardell Corp., is being proposed subject to the affirmative vote of stockholders of the three companies at separate special meetings on May 29, 1957. All three boards have voted unantimously to recommend the merger to their respective shareholders. The name of the resulting corporation will be Amerace Corp.

Preferred stock of American Hard Rubber and Bachmann Uxbridge will be exchanged share for share for similar preferred of the new corporation. Common shares will be exchanged for Amerace common by American Hard Rubber share for share; by Bachmann Uxbridge nine shares for one share of Amerace; by Wardell 1,000 shares for 275 shares of Amerace.

nine shares for one share of Amerace; by Wardell 1,000 shares for 275 shares of Amerace.

Bachmann Uxbridge is one of the largest producers of woolen and worsted and blend fabrics designed for men's and boys' clothing, women's wear, uniforms and automobiles. It operates six plants, employs 2,300 persons, and had sales amounting to \$33,134,933 in 1956. American Hard Rubber manufactures and sells numerous products through six divisions. Products manufactured include battery parts, plastic pipe, chemicals, chemical equipment, wire and cable, bowling balls, combs, business machine keys, telephone dials, garden hose, lawn sprinklers, reclaimed rubber, compounds, and many other industrial products. American Hard Rubber is one of the largest independent manufacturers in each of its fields. It employs 2,297 persons, and had sales of \$26,550,000 in 1956.

Since 1953 the assets of Wardell have consisted of funds equivalent to cash. These funds will approximate \$5,000,000 at the time of the merger and will be available as additional capital.

Victor T. Norton, President of American Hard Rubber will be President of Amerace Corp., and Chairman of the Executive Committee

Victor T. Norton, President of American Hard Rubber will be President of Amerace Corp., and Chairman of the Executive Committee and Chief Executive Officer; Harold J. Walter, President of Bachmann Uxbridge will be Vice-President, and Vice Chairman of the Executive Committee: Louis Bachmann, Jr., Executive Vice President of Bachmann Uxbridge will be Vice President, as will be Newton H. Tuthill, Vice President of American Hard Rubber; Budd E. Pollak and Felix P. Juraska, Secretary and Controller, respectively, of American Hard Rubber and H. Nelson Flanders, Jr., Treasurer of Bachmann Uxbridge will occupy the same positions in Amerace.—V. 182, p. 2678.

Baltimore & Ohio RR.—Equipment Trust Certificates Offered-Public offering of \$3,585,000 41/2% non-callable equipment trust certificates due annually Feb. 1, 1958-72, inclusive, was made on May 10 by a group headed by Salomon Bros. & Hutzler. The certificates, priced to yield from 3.90% to 4.50%, according to maturity, were awarded to the group on May 9 on a bid of 99.525%.

Halsey, Stuartt & Co. Inc. bid 99.4367% for the certificates, also as 412s.

The offering is subject to authorization by the Interstate Commerce Commission. The group submitted a winning bid of 99.525% for the

The offering is the second and final instalment of an issue aggregating \$6,945,000 principal amount of certificates which will be secured by 14 new diesel-electric switching locomotives and 800 new steel box

cars, estimated to cost not less than \$8,687,980.

In addition to Salomon Bros. & Hutzler the group comprises:

Drexel & Co.; Eastman Dillon, Union Securities & Co. and Stroud &

EARNINGS FOR MARCH AND FIRST THREE MONTHS

Period End. Mar. 31—	1957—M	onth—1956	1957—3	Mos.—1956
	8	. 8	8	8
Railway operating rev.	40,825,744	39,111,456	114,313,553	111,858,189
Railway operating exps.	31,407,613	31,655,363	92,150,306	93,982,659
Net rev. fr. ry. ops	9,418,131	7,456,093	22,163,247	17,875,530
Net railway oper. inc —V. 185, p. 2095.	3,853,877	3,866,344	9,186,237	7,590,325

Bangor & Aroostook RR.—Earnings—

Period End. Mar. 31-	1957-M	onth-1956	1957-3 M	Mos.—1956
Railway operating rev.	\$1,913,976	\$2,009,419		\$5,414,877
Railway operating exps.	1,281,911	1,289,611	3,837,086	3,515,489
Net rev. fr. ry. ops	\$632,065	\$719,808	\$1,593,598	\$1,899,388
Net railway oper. inc V. 185, p. 1633.	364,846	451,418	935,710	1,153,203

Bankers Fire & Marine Insurance Co., Birmingham, Ala.-Files With SEC-

The company on April 25 filed a letter of notification with the SEC covering 19,854 shares of common stock (par \$5) to be offered to stock-holders of record May 30, 1957 at \$11 per share on a basis of two new shares for each 11 shares held; rights to expire July 30, 1957. No underwriting is involved. The proceeds are to be used to increase capital and surplus accounts.—V. 181, p. 1874.

Beatrice Foods Co.-Net Profit 14.5% Higher-

This company, it was announced on May 9, set all-time highs in virtually every phase of its operations during the fiscal year ended Feb. 28.

William G. Karnes, President, in his annual report to stockholders,

Major records attained by the company, one of the four largest dairy firms in the nation, included: Dollar sales of \$342,086,657—up \$17,061,-976; consolidated earnings before provision for Federal taxes of \$15,055,642—up \$1,735,962, an increase of 13%; consolidated net earnings after rederal taxes of \$7,315,042—up \$920,62, an increase of 14.5%; net earnings equal to \$5.15 per share of common stock—up 64 c.nts; obviously 50,062, an increase in the total net earnings equal to \$5.15 per share of common stock—up 64 c.nts; dividends totaling \$3,667,816—up \$176,557; an increase in the total number of stockholders to 12,966; working capital of \$34,182,474—up \$1,772,192; stockholder equity of \$71,383,217—up \$4,019,425; and per share common stock book value of \$46.29, compared to \$43.61 a year

share common stock book value of \$46.29, compared to \$43.61 a year ago.

Total dollar sales of \$342,086,657 represented a gain of 5.2% over the preceding year's record total of \$325,024,681. Sales on a unit basis increased for the 20th consecutive year, Mr. Karnes added.

After distribution on March 5, 1957 of one share of common stock for each two held, the earnings for the 1956 fiscal year would have been equivalent to \$3.43 per share on the basis of 2,010,993 common shares outstanding, Mr. Karnes noted.

Dividend distribution has increased steadily in proportion to net earnings, Mr. Karnes reported. Dividends of \$3,667,816 for the last fiscal year compared with \$3,491,259 the previous year and \$1,478,784 ten years ago.

Working capital (current assets less current liabilities), which climbed capital current assets less current habilities, which chimbed to 12% in 1955, increased \$1,7/2,182 to \$5.,82,7/4. This was the 12.h consecutive year that the company has shown an increase in working capital, Mr. Karnes observed, adding that Beatrice Foods has \$4.53 of current assets for each dollar of current liabilities compared to a \$4.44

to \$1 ratio a year ago.

Meanwhile, stockholders' equify kept pace with the record strides of Beatrice, climbing from \$67,363,792 to \$71,383,217 during the year. The book value of each sharc of common stock reached \$46.29 compared to \$43.61 a year ago and \$26.04 ten years ago, despite a two-force common stock dividend in 1950.

The list of stockholders lengthered for the seventh consecutive year.

The list of stockholders lengthened for the seventh consecutive year, he related, and now totals 12,966.—V. 185, p. 1633.

Bellanca Corp.—Trading Ban Continued—

Bellanca Corp.—Trading Ban Continued—

The Securities and Exchange Commission on May 3 announced the issuance of an order pursuant to Section 19(a)(4) of the Securities Exchange Act of 1934 suspending trading on the American Stock Exchange in the \$1 par capital stock of this corporation for a further 10-day period, May 5 to 14, 1957, inclusive.

The action was taken on the basis of Bellanca's failure to comply with the reporting requirements of Section 13 of the Act and the disclosure requirements of the Commission's proxy rules under Section 14, as well as its iailure to file an annual report for the year ended Dec. 31, 1956, due on or before April 30, 1957.

Upon the basis of a finding by the Commission that such suspension is necessary to prevent fraudulent, deceptive, or manipulative acts or practices in connection with trading in Bellanca stock, trading by brokers and dealers in such stock in the over-the-counter markets also is prohibited during the period of the suspension.

The Commission previously scheduled a hearing for May 8, 1957, pursuant to Section 19 (a) (2) of the Act, on the question whether Bellanca stock should be suspended for a period not exceeding 12 months, or withdrawn from listing and registration on the Exchange.

months, or withdrawn from listing and registration on the Exchange -V. 185, p. 2095.

Bendix Aviation Corp.—Electronic Units Ordered—

American Airlines, Inc. has ordered \$625,000 worth of navigation and communication equipment from the radio division of Bendix Aviation Corp. for use in the airlines' jet and propjet transports now on order, it was announced on May 9 by C. I. Rice, Aviation Products Manager of the division.—V. 185, p. 1634.

Benrus Watch Co., Inc., New York, N. Y .- Files-

The corporation on April 29 filed three letters of notification with the SEC covering an aggregate of 12,500 shares of common stock (par \$1) to be offered at market testimated at \$8 per share), through L. F. Rothschild & Co., New York, N. Y. The procteds are to go to three selling stockholders.

The corporation on April 29 also filed two letters of notification with

the SEC covering a total of 25,000 shares of common stock (par \$1) to be offered at market (estimated at \$8 per share), though Ralph E. Samuel & Co., New York, N. Y. These proceeds are to go to four selling scocknoders.—V. 183, p. 2414.

Bessemer & Lake Erie RR.—Earnings—

Dessemer & Lake	THE ILLE.	- Dal Illie	55	
Period End. Mar. 31-	1957M	onth-1956	1957-3 N	dos1956
Railway operating rev.	\$1,678,591	\$1,636,986	\$4,133,077	\$4,299,973
Railway operating exps.	1,548.527	1,871,324	4,301,366	4,782,956
Net rev. fr. ry. ops	\$130,064	*\$234.338	*\$168,289	*\$482,983
Net ry. oper. income	299,227	105,045	689,120	490,107
*DeficitV. 185, p. 16	34.			

Blake & Neal Finance Co., Portland, Ore.—Files With curities and Exchange Commission— "Includes a special credit of 8 cents a share. Deducting this special credit, earnings per share were 89 cents." Securities and Exchange Commission-

The company on April 23 filed a letter of notification with the SEC covering \$50,000 of 8% unsecured subordinate promissory notes to be offered in denominations of \$500 and multiples thereof. There will be no underwriting. The proceeds are to be used for expansion of business.

Boeing Airplane Co.—Reports Record Sales—

This company on May 7 reported record sales of \$292,711,969 and net earnings of \$8,075,464 for the first three months of 1957. This compared to sales of \$170,879,889 and net carnings of \$6,156,677 for the same period in 1956. The sales volume as the highest for any similar vertical in the company's history.

period in the company's history.

Net earnings for the first quarter of 1957 represent a return of 2.76% on sales and are equivalent to \$1.21 per share on the 6,686,137

2.76% on sales and are equivalent to \$1.21 per share on the 6,686,137 shares outstanding.

As of March 31, unfilled orders totaled \$2,848,000,000, Approximately \$660,000,000 or 23% of this represents orders for 134 commercial jets for which the company had firm orders as of March 31. Letters of intent under government programs are included in the backlog only to the extent that funds had been allotted as of the end of March.

William M. Allen, President, said that the company's Transport Division now has firm orders, announced purchases, or letters of notification for a total of 151 commercial jet 707 transports from 13 airlines, five domestic and eight foreign.

Mr. Allen said that the recently announced reduction in peak monthly delivery rates of B-52 and KC-135 airplanes will slightly reduce projected sales for the year. However, as indicated previously, he said, it is still expected that sales for 1957 will be substantially higher

it is still expected that sales for 1957 will be substantially higher than for the prior year.

It is likewise anticipated that total earnings will increase from the prior year, Mr. Allen added, anthough not in direct proportion to the increase in sales volume. This will be due to proportionately greater write-off of certain research and development and general and administrative expenses applicable to the commercial program, and to the realization of a lower gross profit margin under incentive type fixed price contracts.—V. 184, p. 2010.

Bond Stores, Inc.—April Sales Up-

Period End. April 30— 1957—Month—1956 1957—9 Mos.—1956 ales ______ \$8,100,335 \$5,615,272 \$70,364,613 \$68,002,110 -V. 185, p. 1882.

Book-of-the-Month Club, Inc.—Profits Lower-

For the three months ended March 31, 1957, this corporation reports consolidated net income after taxes of \$164,174 equal to approximately 18 cents per share on 900,000 outstanding chares of capital stock. For the same period in 1956 the company had reported a net loss after income tax credit for loss carry-back of \$222,154 or approximately 25 cents per share. Net sales for the three-months' period increased from \$4,009,971 in 1956 to \$4,673,019 in 1957.—V. 185, p. 1634.

Boothe Leasing Corp., San Francisco, Calif.—Securities Placed Privately-D. P. Boothe, Jr., President, on May 7, announced that the company has sold to institutional investors, through Wertheim & Co. of New York and J. Barth & Co. of San Francisco, \$1,500,000 of subordinated debentures due 1969, with warrants attached to buy common stock. A group of investors, including Wertheim & Co. and J. Barth & Co., has also purchased for investment 40,000 shares of the company's \$10 par value common stock.

The proceeds of this financing will be utilized to expand further the company's nation-wide activities in the rental of equipment to prominent industrial concerns.

Borg-Warner Corp.—New Executive Committee Chrm.

Robert W. Murphy, Vice-President and General Counsel, has been elected Chairman of the Executive Committee, and George P. F. Smith has been named a Vice-President, the board of directors announced

has been named a Vice-President, the board of directors announced on May 2.

Mr. Murphy, who succeeds G. A. Shallberg, Sr., retired, has been with Borg-Warner since 1937. He was elected a director in 1955 and became Vice-Chairman of the Executive Committee in 1956.

Mr. Smith came to Borg-Warner in 1938. Since that time he has filled several executive posts, including the presidencies of the Norge and Marbon Chemical Divisions. In 1954 and 1955 he served on the staff of the Hoover Commission. Following this interval he became Assistant to the Chairman of the Board in charge of the corporation's New York office, the position he now holds.—V. 185, p. 1512.

Boston Edison Co.—Registers Bonds With SEC-

This company on May 7 filed a registration statement with the Securities and Exchange Commission covering \$25,000,000 of first mortgage bonds, series F, due 1987, to be offered for public sale at

mortgage bonds, series F, due 1987, to be offered for public sale at competitive bidding.

At Dec. 31, 1950, the company's outstanding short term debt (evidencing bank borrowings made for prior construction) amounted to \$13,000,000. Its construction program calls for an estimated capital expenditure of \$38,000,000 during the calendar year 1957. Approximately \$12,000,000 of this amount will be obtained from internal sources and the balance from short term bank loans. The bank loans, including the \$13,000,000 outstanding on Dec. 31, 1956, amounted on May 15, 1957, to \$25,000,000, and will be retired with the net proceeds of the sale of the series F bonds. It is estimated that at Dec. 31, 1957, bank borrowings incurred for construction will amount to \$14,000,000 and, with additional construction expenditures projected \$14,000.000 and, with additional construction expenditures projected for 1958, will be financed with permanent securities of which the nature and time of issue have not yet been determined.—V. 185, p.

Bowaters Carolina Corp.—Bonds Sold Privately—The corporation, it was announced on May 9, has entered into an agreement with certain insurance companies for the sale of a maximum of \$26,000,000 of sinking fund first mortgage bonds, series A, dated Jan. 1, 1958, and due Jan. 1, 1978. The placement was arranged through Morgan Stanley & Co.-V. 185, p. 1512.

Brunswick-Balke-Collender Co.—Acquisition—

The Brunswick-Murray Automatic Pinsetter Corp. interest, formerly owned by Murray Corp. of America, was sold on May 2 to the Brunswick Company for an undisclosed amount. The joint ownership of the Pinsetter corporation by Murray and Brunswick had proven to be an impractical arrangement.—V. 185, p. 933.

Bucyrus-Erie Co. (& Subs.)—Quarterly Results—

Quarter Ended March 31— Net shipments oilled		1956 \$20,596,875
Interest and miscellaneous income	132,117	287,766
Total income Cost of products soid, selling and admin. exps. Lepreciation of plant and equipment Employees' retirement and pension insurance Interest expenses Federal and State income taxes	19,610,227 685,933 321,000 87,733	570,171 300,000
Net earnings	\$1,708,566 \$0.92	

New business received during the quarter was slightly in excess of shipments. At March 31, unfilled orders for machines amounted to \$28,699,000, compared with \$28,319,000 at the beginning of the year. The stockholders on April 30 approved a proposed Incentive Stock Option Plan for key management employees, and adopted a resolution to amend the Articles of Incorporation for the purpose of reclassifying authorized coverage as authorized common shares. Lester S. to amend the Articles of Incorporation for the purpose of reclassifying authorized preferred shares as authorized common shares. Lester S. Clemons and James O. Wright were elected to fill two vacancies on the board of directors. Mr. Clemons is a partner in the Milwaukee law firm of Lines, Spooner and Quarles, and Mr. Wright is Chairman of the Board and President of Badger Meter Manufacturing Co., Milwaukee, Wis. The vacancies resulted from the retirement of Edwin H. Steedman and the death, early in the year, of Arthur H. Lockett. William L. Litle was elected Chairman of the Board and President of the company at the meeting of the board of directors immediately following the annual meeting. Lyle S. Cline was elected Vice-President and Secretary, and David W. Harris was elected Vice-President. William W. Coleman, retiring as Chairman of the Board and of the Executive Committee, was named Honorary Chairman of the Board. Albert S. Puelicher was elected Chairman of the Executive Committee in Coleman's place. All other officers were re-elected.—V. 185, p. 1512.

Buckeye Pipe Line Co.—Registers With SEC-

The Thrift Plan for Employees of this company and other Buckeye corporations, and The Buckeye Pipe Line Co. of New York, filed a

registration statement with the Securities and Exchange Commission on May 6, 1957, covering \$375,000 of Interests in the Thrift Plan and 10,000 shares of Buckeye common stock which may be purchased pursuant thereto.-V. 185, p. 2096

Burgess-Manning Co.-New Development-

A revolutionary new Parshall Flume meter, which can accurately measure sewage flow, requires little or no maintenance and saves "literally hundreds of collars and in many cales more than the cost of the meter itself on construction costs," has been developed by this company's Penn Instruments Division. Introduction of the unit, called type ML, was announced on May 6 by R. A. McQuade, Saiés Manager of Penn Instruments Division, which manufactures electrocand electronic flow meters and temperature and pressure recorders for utilities, water and sewage installations, industrial waste plants and for industry generally.—V. 184, p. 1014.

Butler Brothers (& Subs.)—April Sales Up—

Period End. April 30- 1957-Month-1956. 1957-4 Mos.-1956 \$9,247,784 \$8,596,679 \$38,446,009 \$35,986,358 -V. 185, p. 2096.

Butler Manufacturing Co. - Notes Placed Privately-The company, it was announced on May 7, has entered into agreements, negotiated by Blyth & Co., Inc., for the private sale of \$8,000,000 promissory notes due Oct. 15, 1972. Delivery of \$5,000,000 principal amount has been made and delivery of the remainder is to be made on Feb. 28, 1958.—V. 167, p. 432.

Calidyne Co., Winchester, Mass.—Registers With SEC

The company filed a registration statement with the Securities and The company filed a registration statement with the Securities and Exchange Commission on May 1, 1957 covering \$1,250,000 of Limited Partnership Interests in Calidyne, a Massachusetts Limited Partnership. Each present limited partner is first to be offered the opportunity to continue his present interest (all such interests now aggregating \$596,000) by agreeing to certain proposed changes in the partnership agreement or to have his interest terminated. Each limited partner who agrees to the amendment will also receive a subscription warrant evidencing the right to purchase additional limited partnership interests at the rate of one \$1,000 unit for each \$1,000 of his present investment. Unsubscribed units will be offered for public sale at \$1,000 per unit. \$1,000 per unit.

\$1,000 per unit.

The amendment to the partnership agreement will increase the ennual drawing amounts of each of the three General Partners from \$30,000 to \$40,000, effective as of Jan. 1, 1957, and change the ratio in which partnership profits are shared between General and Limited partners, from an equal basis to one-third to the general and two-thirds to the limited partners, effective as of Jan. 1, 1957. Limited partners who determine to have his interest terminated will receive the return of his capital, 6% on his capital investment during the year 1957, and a further amount equal to 20% of this capital investment in lieu of his share of profits for 1957 if they are less than 20% of his investment, as well as the excess, it any, of his share of 1957 profits, as computed early in 1958, over 20% of his investment.

of the net proceeds of the sale of interests, the company plans to use about \$275,000 to meet part of the construction cost of a proposed new manufacturing plant and about \$150,000 to purchase certain production machinery and manufacturing and laboratory equipment. The company expects to finance one-half (about \$275,000) of the total cost of the new building through a mortgage loan. The balance will be used to reduce the amount of its outstanding demand notes which were issued to provide working capital for the company. Initially all of the proceeds will be applied to the reduction of the company's demand notes.

Calidyne was formed in 1948 as a general partnership and reformed in 1951 as a limited partnership. It was organized to design, engineer, manufacture and sell vibration test equipment used in the design and production of many types of industrial, military and commercial products. Its key product is the electro-dynamic shaker which produces the controlled level of vibration to which a specimen is subjected. Its management is carried on by its three general partners, Robert C. Lewis, Philip C. Efromson, and Thomas Gouzoule, all of Winchester.

California Electric Power Co.—Quarterly Results—

Net earnings for the March quarter of 1957, were equal to 16 cents per share on 3,200,000 common shares outstanding at March 31, compared with 17 cents per share on 2,900,000 shares in the initial quarter last year. For the year ended March 31, 1957, earnings were 98 cents a share on outstanding common, compared with 93 cents a share in the preceding 12 months.

Based on average stock outstanding in each period, first quarter 1957 earnings were 16 cents a share on common against 17 cents and for

Based on average stock outstanding in each period, first quarter 1957 earnings were 16 cents a share on common against 17 cents, and for the year ended March 31, 1957, earnings were \$1.00 a share compared with 96 cents for the prior year.

The company filed an application with California P. U. Commission on April 26 for a general increase in rates. If granted, the increase will provide the company with approximately \$2,000,000 or 9.6% in increased revenue.

During April, the company sold 300,000 shares of new common stock

During April, the company sold 300,000 shares of new common stock and \$0,000,006 principal amount of new first mortgage bonds, 4% series due 1987, both at competitive bidding. Proceeds from the sale of the new securities were used to retire short-term borrowings for construction.—V. 185, p. 2096.

Callahan Zinc-Lead Co., Inc.—Leo Model on Board-

Philip D. Wilson has been elected a Vice-President of this company,

t was announced on May 10 by Joseph T. Hall, Fresident.

Leo Model, senior partner of the investment banking firm of Model, Roland and Stone, and Sam Harris, a member or the law firm of Strasser, Spiegelberg, Fried and Frank, have been elected to the board of directors.

Mr. Wilson, who last year was re-elected President of the Mining Metallurgical Society of America, is a consulting mining engineer and geologist.

and geologist.

Mr. Model is also a director of Rio Tinto Mining Co. of Canada,
Ltd.: Christiana Oil Corp.; Amsterdam Overseas Corp.; Lehigh Coal
& Navigation Co.; Sofina, Brussels, and Transoceanic Development
Corp. He is Chairman of Mexico Tranways Co.

Mr. Horstein discourse of Fig. Tinto Mining Co. of Canada, Ltd.

Mr Harris is a director of Rio Tinto of Canada, Ltd., Energy Fund, Inc. and Astraco, Inc.-V. 182, p. 1218.

Canadian Pacific Lines in Maine—Earnings—

Period End. Mar. 31-	1957-Mo:	nth-1956	1957—3 N	los.—1956
Railway operating rev. Railway operating exps.	\$1,099,449 729,370	\$980,699 610,729	\$2,732,431 1,854,853	\$2,701,686 1,818,755
Net rev. fr. ry. ops Net ry. oper. income —V. 185, p. 1991.	\$370,079 236,437	\$369,970 284,220	\$877,578 520,860	\$882,931 608,725

Caspers Tin Plate Co.-Reports Loss for Quarter-

This company and its subsidiaries on May 8 reported a loss of \$28,035 during the three months ended March 31, 1957, compared with a profit for the same period in 1956 of \$163,605 equal to 44 cents per share on the 371,131 shares of capital stock presently outstanding.

per share on the 371,131 shares of capital stock presently outstanding. Sales in the first quarter were up to \$7,498,731, as against sales of \$7,010,247 in the 1256 period.

B. W. Bennett, President, said the consolidated loss was due to losses of Century Display Mfg. Co., Inc., and Olive Can Co., the new subsidiaries acquired in the last half of 1956.

"The management believes at this time that its business for the full year 1957 will show a satisfactory profit," Mr. Bennett said.

-V. 185, p. 1512.

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) William B. Dana Company, Publishers 25 Park Place, New York 7, N. Y., REctor 2-9570. Herbert D. Seibert, Editor and Publisher; William Dana Seibert, President. Published twice a week [every Thursday (general news and advertising issue) with a statistical issue on Monday]. Other offices: 135 S. La Salle Street, Chicago 3, Illinois (Telephone STate 2-0613); 1 Drapers' Gardens, London, E. C., England c/o Edwards & Smith. Copy right 1957 by William B. Dana Company. Reentered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$60.00 per year. Other Countries, \$67.00 per year.

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Catholic Diocese of Belleville, Inc. (Ill.)-To Redeem

There have been called for redemption on May 15, next, \$13,000 of direct obligation serial notes dated May 15, 1951 at 100%. Payment will be made at the St. Louis (Mo.) Union Trust Co.—V. 173, p. 2602.

Celebrity Register Ltd. (N. Y.)-Files With SEC-

The corporation on May 1 filed a letter of notification with the SEC covering 80 shares of series A preferred stock (no par) to be offered at \$1,000 per share, without underwriting. The proceeds are to be used for working capital, etc.

Central of Georgia Ry.—Earnings—

Period End. Mar. 31-	1957-M	onth-1956	1957-31	Mos1956
Railway operating rev.	\$3,842,819	\$3,979,817	\$11,020,922	\$11,225,083
Railway operating exps.	3,072,744	2,953,248	9,198,177	8,766,460
Net rev. fr. ry. ops	\$770,075	\$1,026,569	\$1,822,745	\$2,458,623
Net ry. oper. income	508,656	681,607	1,004,199	1,486,175

Central Hudson Gas & Electric Corp.—Financing, etc.

On April 24, the New York P. S. Commission issued an order authorizing the company to sell approximately \$4,000,000 of common stock to an investment banking group represented by Kidder, Peabody & Co. for reoffering to the public. A registration statement covering the proposed sale of the common stock has been filed with the Securities and Exchange Commission and present plans call for the common stock to be sold about May 15. sold about May 15.

COMPARATIVE STATEMENT OF INCOME

1957-3 Mo	nths-1956	1957—12 M	onths1956
\$8,091,464 6,565,641	\$7,63 0 ,65 8 6,077,9 43	\$28,559,514 23,461,427	\$26,517,442 21,542,285
\$1,525,823 277	\$1,552,715 9,012	\$5,098,087 8,556	\$4,975,157 33,704
\$1,526,100 572,102	\$1,561,727 351,392	\$5,106,643 1,468,175	\$5,008,861 1,441,373
1,153,998	1,210,335	3,618,468	3,567,488 90,000
168,096 545,616	168, 0 96 541,504	672,384 2,176,066	672,384 2,065,954
\$440,286	\$500,735	\$770,018	\$739,150
\$0.36 1955.—V. 18	\$0.38	\$1.08	2,70°,161 \$1.04
	\$8,091,464 6,565,641 \$1,525,823 277 \$1,526,100 372,102 1,153,998 168,096 545,616 \$440,286 2,720,077 \$0.36	6,565,641 6,077,943 \$1,525,823 \$1,552,715 277 9,012 \$1,526,100 \$1,561,727 \$72,102 \$31,592 1,153,998 1,210,335 168,096 168,096 545,616 541,504 \$440,286 \$500,735 2,726,047 2,705,161 \$0.36 \$0.38	\$8,091,464 6,077,943 23,461,427 \$1,525,823 277 9,012 8,556 \$1,526,100 372,102 351,392 1,468,175 1,153,998 1,210,335 3,618,468 168,096 545,616 541,504 2,176,066 \$440,286 \$500,735 \$770,018 2,720,077 \$0.36 \$1.08

Central Louisiana Electric Co., Inc. - Private Placement-This corporation, it was announced on May 8 has arranged to place privately with institutional investors an issue of \$4,500,000 43/8 % convertible debentures, due April 1, 1969, through Kidder, Peabody & Co., Inc.

The procteds will be used to help finance company's construction program.—V. 185, p. 1039.

Central Maine Power Co.-Bids May 13-

Bids will be received by this company at the Old Colony Trust Co., 45 Milk St., Boston, Mass., up to noon (EDT) on May 13 for the purchase from it of \$18,000,000 first and general mortgage bonds, series W, due May 1, 1987.—V. 135, p. 1882.

Central RR. of New Jersey-Earnings-

Period End. Mar. 31-	1957-M	onth-1956	1957-3	Mos.—1956
Railway operating rev.	\$5,026,577	\$5,219,397	\$14,417,890	\$15,158,467
Railway operating exps.	3,917,784	4,128,310	11,866,152	11,972,844
	-		per continue a restrict	
Net rev. fr. ry. ops	\$1,108,793	\$1,091,087	\$2,551,738	\$3,185,623
Net ry. oper. income	368,155	357,744	416,142	1,030,711
V. 185. p. 1634.				

Central & South American Acceptance Corp.—Stock Sold—The public offering on May 1 of 425,000 shares of common stock, through Charles Plohn & Co., at \$1 per share, has been completed, all of said shares having been sold. For details, see V. 185, p. 2096.

Central Vermont Public Service Corp.—Acquisition—

This corporation, it was announced on May 3, has received Securities

This corporation, it was announced on May 3, has received Securities and Exchange Commission authorization to acquire 1,730 shares of common stock of Vermont Electric Power Co. at \$100 per share. Vermont Electric is a newly organized company. It proposes to construct, own and operate transmission facilities for the delivery of power to be produced by the St. Lawrence River Project. The State of Vermont, acting through the Fublic Service Commission of Vermont, has contracted with the Power Authority of the State of New Yorkitor the purchase of up to 100,000 kW of firm power to be produced by the St. Lawrence River Project and to be delivered at three points on the New York-Vermont State line.

Vermont Electric was organized by Central Vermont, Green Mountain Power Corporation, and Citizens Utilities Company. It will enter into contract with the State of Vermont, acting through the Public Service Commission of Vermont, to transmit within Vermont the St. Lawrence power from the New York-Vermont State line to points of delivery to various electric distribution companies and agencies within Vermont, in accordance with allocations thereof by the Public Service Commission of Vermont.

Initially, Vermont Electric proposes to issue and sell 2,000 shares of its \$100 per common stock to provide funds to enable it to complete engineering studies initiated by Central Vermont and the other participating companies, to negotiate the transmission contract with the State of Vermont Electric and the sale of debt securities thereof, and the acquisition of materials and supplies necessary for the construction of the new transmiss.on facilities. In addition to the purchase of 1,730 of its shares by Central Vermont, 180 shares are to be acquired by Green Mountain and 90 shares by Citizens. Additional purchase of Vermont Electric will be acquired in the same proportions, subject to provisions permitting other electric distributing companies to participate in the ownership of Vermont Electric; but any such purchases will be the subject

Registers With Securities and Exchange Commission-

This corporation on May 7 filed a registration statement with the Securities and Exchange Commission covering 125,000 shares of its \$6 par common stock. The company proposes to offer this stock for public sale through an underwriting group headed by Hallgarten & Co. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the stock sale will be applied first to the

by amendment.

Net proceeds of the stock sale will be applied first to the repayment of all outstanding short-term borrowings, amounting to \$1,800,000, which have been incurred for the interim financing of construction and the balance for other corporate purposes, including construction requirements. Construction expenditures for 1957 are estimated at \$1,750,000. In addition, approximately \$50,000 will be invested in Yankee Atomic Electric Co. in 1957 and an undetermined amount testimated not to exceed \$1,500,000 in 1957 and 1958) will be invested in Vermont Electric Power Co., Inc.—V. 185, p. 1039.

Central Vermont Ry. Inc.—Earnings—

Period End. Mar. 31—		nth—1956		fos.—1956
Railway operating rev.	\$988,000	\$921,000	\$2,908,000	\$2,766,000
Railway operating exps.	727,659	733,159	2,186,935	2,126,552
Net rev. fr. ry. ops	\$260,341	\$187,841	\$721,065	\$639,448
Net ry. oper. income	82,447	26,949	188,719	153,051

Chesapeake Corp. of Virginia (& Subs.)-Earnings-

12 Weeks Ended March 24— Profits after charges Fed. income and excess prof. taxes	1957 \$1,931,774 1,091,159	1956 \$2,297,791 1,311,773	1955 \$1,564,083 874,419
Net profit Number of capital shares Earned per share	1,156,656	\$986,018 578,327 *\$0.85	\$689,664 578,327 *\$0.59
*Adjusted to reflect 2-for-1 stock	distribution	in April, 19	56—V. 185,

Chesapeake & Ohio Rv.-Earnings-

Chesapeane a on	TO MES.	our mings		
Period End. Mar. 31-	1957-M	onth-1956	1957-31	Mos.—1956
	8		8	8
Railway operating rev.	37,584,519	34,574,732	101,103,873	98,245,850
Railway operating exps.	23,350,908	23,473,676	72,196,336	67,562,594
Net rev. fr. ry. ops	12,233,611	11,101,056	28,907,537	30,683,256
Net ry. oper. income V. 185. p. 2096.	6,852,241	6,564,996	16,903,727	17,703,458

Chicago & Eastern Illinois RR.-Earnings-

Chicago & Easter	II TIIIIIOIS	It it La	IIIIIgs	
Period End. Mar. 31—	1957—Mo	nth—1956	1957—3 M	los.—1956
Railway oper. revenue	\$3,529,793	\$3,245,220	\$9,916,378	\$9,190,033
Railway oper. expenses_	2,568,689	2,384,148	7,566,047	7,016,539
Net rev. from ry. opers.	\$961,104	\$361,072		\$2,173,494
Net railway oper, inc	478,959	411,966		1,050,170

Chicago & Illinois Midland Ry.—Earnings—

Period End. Mar. 31-	1957-Month-1956		1957-3 Mos1956	
Railway oper, revenue	\$742,017	\$737,473	\$2,006,777	\$2,092,158
Railway oper. expenses_	395,822	360,973	1,096,685	1,086,451
Net rev. from ry. opers. Net railway oper. inc —V. 185, p. 1746.	\$346,195 108,552	\$376,500 174,009	\$910,092 428,385	\$1,005,707 483,786

Chicago & North Western Ry.—Earnings—

Period End. March 31-	1957Mon	nth-1956	1957-3 M	los.—1956
Railway oper, revenue		\$13,494,968		
Railway oper. expenses_	15,693,125	17,832,422	45,868,108	52,097,279
		-	****	Berlins of the Consession of the State of
Net rev. from ry. oper.	\$3,106,368	\$662,546	\$7,337,423	\$549,662
Net railway oper, inc	794,365	*1,568,399	888,986	*6,539,524
*Deficit V 185 n 17	46			

Chico Foods, Inc.—Correction—

The item appearing under this heading in the "Chronicle" of May 6 should have been appeared under the heading "El Chico Foods, Inc."—See V. 185, p. 2096.

Cincinnati Gas & Electric Co.—Bonds Offered—Halsey, Stuart & Co. Inc. and associates on May 8 offered publicly \$25,000,000 of first mortgage bonds, 41/8 % series due May 1, 1987, at 991/4% and accrued interest, to yield approximately 4.17% to maturity. Award of the bonds was won by the underwriters at competitive sale on May 7 on a bid of 98.5899%.

Four other bids were received, all specifying a 414% coupon, viz: Morgan Stanley & Co. and W. E. Hutton & Co. (jointly), 100.4259; Blyth & Co., Inc. and First Boston Corp. (jointly), 100.40; Merrill Lynch, Pierce, Fenner & Beane and Lehman Brothers (jointly), 100.307; and Eastman Dilion, Union Securities & Co. and White, Weid & Co.

(jointly), 100.238.

The new bonds will be redeemable at regular redemption prices ranging from 105% to par, and for special redemption prices at par, plus accrued interest in each case.

PROCEEDS-Net proceeds from the sale of the bonds will be used by the company to finance a portion of its construction program, to repay \$7,000,000 of notes payable to banks under revolving credit agreements, and for other corporate purposes.

BUSINESS-The company renders electric or gas service, or both, in nine counties in southwestern Ohio covering a territory of about 2,158 square miles and having an estimated population of about 1,080,000. The company's subsidiaries, The Union Light, Heat & Power Co., Miami Power Corp. and West Harrison Electric & Water Co., Inc., rend r elecrice or gas service, or both, in six counties in Northern Kentucky and a small portion of Indiana, serving an area of about 478 square miles and an estimated population of almost 215,000. During the year 1956, operating revenues of the company and its subsidiaries were derived 61.9%, 37.9% and .2% from electric, gas and other operations, respectively. respectively.

EARNINGS—For the year 1956, the company and its subsidiaries had consolidated operating revenues of \$114,403,000 and consolidated net income of \$15,294,000.

UNDERWRITERS-The names of the several underwriters of the new bonds and the principal amounts of new bonds which they have agreed to purchase are as follows:

to parente are as ronon			
Halsey, Stuart & Co. Inc. \$	8,250,000	The Milwaukee Co	\$400,000
American Securities Corp.	1,250,000	Newburger, Loeb & Co.	100,000
The Bankers Bond Co	100,000	New York Hanseatic	
J. Barth & Co	250,000	Corp.	400,000
George K. Baum & Co.	100,000	Norris & Hirshberg, Inc.	100,000
J. C. Bradford & Co	250,000	Patterson, Copeland &	,
Stockton Broome & Co.	100,000	Kendall, Inc	100,000
Burnham and Company	650,000	Penington, Colket & Co.	100,000
Carolina Securities Corp.	150,000	Peters, Writer & Chris-	,
Clayton Securities Corp.	150,000	tensen, Inc	100.000
Courts & Co.	400,000	B. W. Pizzini & Co., Inc.	100,000
Cruttenden, Podesta &	,	Raifensperger, Hughes &	200,000
Co	150.000	Co., Inc.	200.000
R. S. Dickson & Co., Inc.	650,000	Salomon Bros. & Hutzler	
Elkins, Morris, Stokes &	0.01000	Scott, Horner & Co	
Co.	100.000	Chas. W. Scranton & Co.	150,000
Evans & Co. Inc.	300,000	Shaughnessy & Co., Inc.	
Farwell, Chapman & Co.	150,000	Shearson, Hammill & Co.	
First of Iowa Corp	100,000	Shields & Co.	
First Securities Corp	150.000	F. S Smithers & Co	
Freeman & Co.	250,000	Stern, Frank, Meyer &	1,000,000
M. M. Freeman & Co.,	200,000	Fox	100.000
Inc.	100,000	Walter Stokes & Co	100.000
Gregory & Sons	750,000	J. S. Strauss & Co	200.000
Harrison & Co.	100.000	Stubbs, Smith & Lom-	200,000
J. H. Hilsman & Co., Inc.	100,000	bardo, Inc.	100.000
The Illinois Co. Inc.	400,000	Wallace, Geruldsen & Co.	
Investment Corp. of	400,000	Wertheim & Co	
Norfolk	100,000	C. N. White & Co.	
Kenower, MacArthur &	100,000	Arthur L. Wright & Co.,	100,000
Co.	100.000	Inc.	100.000
McDonnell & Co.	400.000	Wyatt, Neal & Waggoner	100,000
	400,000		
V. 185, p. 2096.		F. S. Yantis & Co., Inc.	150,000

Cincinnati, New Orleans & Texas Pacific Ry.—Earns.

Period End. Mar. 31— Railway oper, revenue Railway oper, expenses_	\$4,032,140 2,432,144	\$4,150,546	\$10,906,211 7,122,367	
Net rev. from ry. opers. Net railway oper, inc	\$1,599,996 866,107	\$1,826,182 934,653	\$3,783,844 2,163,639	\$3,682,798 1,987,661

Clark Equipment Co.—Sales & Earnings Lower—

The second secon	0	
Three Months Fnded March 31-	1957	1956
Sales	\$31,476,295	\$39,117,979
Net earnings after taxes	1.187,885	2,585,531
Common shares outstanding	2,271,722	2,273,010
Earnings per share	\$0.52	\$1.13
Earnings for the first quarter of 1957 reflect month-long strikes, one at Clark's Jackson, Mi		

and the other in the plant of a principal automotive components customer, George Spatta, President, reported.

In March, the company's first full production month of 1957, earnings were at the rate of \$10,000,000 annually, Mr. Spatta said. He told shareholders this rate of carnings should continue through the year on the basis of present economic conditions.

In reviewing 1956 overstions, Mr. Spatta termed the year one of

In reviewing 1956 operations, Mr. Spatta termed the year one of Clark's most successful in its 40 years as a corporate entity. Sales were at an all-time high of \$145,384,923 and earnings of \$9,535,626, equal to \$4.11 per common share, were the second highest in the company's history.—V. 185, p. 1513.

Cleveland, Cincinnati, Chicago & St. Louis Ry.-Tenders for Bonds-

The Hanover Bank, 70 Broadway, New York 15, N. Y., will up to noon (EDT) on May 24 receive tenders for the sale to it of St. Louis Division first collateral trust mortgage bonds to an amount sufficient to exhaust the sum of \$92,451 at prices not to exceed 105% and accrued interest.—V. 184, p. 2011.

Cluett, Peabody & Co., Inc.—Earnings Lower—

3 Months Ended March 31—	1957	1956
Net sales	\$25,623,473	\$25,427.667
Net income before taxes	2,427,005	2,583,545
Provision for taxes	1,317,884	1,422,335
Net income	\$1,109,121	\$1,161,210
Common shares outstanding		
Earnings per common share	\$1.15	\$1.27

Coastal Chemical Corp., Yazoo City, Miss.—Registers With Securities and Exchange Commission-

This corporation, filed a registration statement with the SEC on May 1, 1257, covering 150,006 shares of class C common stock, \$25 par. These class C shares are to be effered for sale, at par, to farmers and other users of fertilizer materials. The offering will be made by the Mississippi Chemical Corp. of Yazoo City, on a "best efforts" basis. Coastal also will continue its offering, at \$30 per share, of the 188,196 balance of 289,986 shares of class A common stock originally offered in May, 1956, at \$25 per share.

Net proceeds of the sale of the class C stock will be used chiefly to construct and operate facilities for the manufacture of anhydrous ammonia to meet the demand of stockholders through their preferred patronage rights. The plant site is near Pascagoula in Jackson County, Miss.—V. 183, p. 3007.

Colorado Central Power Co.-Expansion Continues-

Construction expenditures for the first quarter of 1957 amounted to

Construction expenditures for the first quarter of 1957 amounted to \$406,000, and it is estimated that the total capital additions for the year will amount to approximately \$2.600,000.

Additional funds to continue the company's expansion program were recently raised through the sale of 74,175 additional shares of common stock at \$22.50 per share. Subscriptions for 44,940 shares were received from stockholders and subscribers other than the underwriters, and the balance of 29,235 shares was purchased by the underwriters. The offering period closed on April 2.—V. 185, p. 1384.

Columbia Broadcasting System, Inc.—Net Up 32.4%—

Consolidated net income for the first quarter of 1957 was \$5,907,323, compared with \$4,462,783 earned in the comparable period of 1956, it was reported on May 3 by William S. Paley, Chairman. This is an increase of 32.4%. The current earnings are equivalent to 77 cents per share, an improvement of 17 cents over the 60 cents per share earned in the first three months of 1956. Per share earnings are calculated on the average number of shares, 7,651,446 in 1957 and 7,485,837 in 1956, outstanding during the respective three month periods.

Net revenues and sales for the quarter totaled \$95,946,932, as compared with \$88,406,663 for the corresponding period last year. This represents an increase of 8.5%.

Mr. Paley said that the strengthening on the profit side was due in part to the liquidation last summer of the CBS-Columbia Division, the company's radio and television receiver manufacturing unit, which had been unprofitable in recent years.—V. 185, pp. 1883 and 1513.

Columbia Gas System, Inc.—Registers With SEC-

This corporation on May 8 filed a registration statement with the Securities and Exchange Commission covering \$20,000,000 of debentures, series H due 1982, to be offered for public sale at competitive

Securities and Exchange Commission covering \$20,000,000 of debentures, series H duc 1982, to be offered for public sale at competitive bidding.

Net proceeds of the sale of the new debentures will be added to the general funds of the company and, together with funds available at the beginning of 1957, cash to be generated from operations during 1957, the net proceeds (\$25,914,000) from the recent sale of common stock, and funds to be obtained from additional debt financing in 1957, will be used to satisfy certain demands in 1957 upon such general funds. Such demands include construction expenditures of subsidiaries estimated at \$84,000,000 for 1957, exclusive of approximately \$3,000,000 estimated for a portion of the hydrocarbon extraction plant to be built in 1957 by a subsidiary. In addition, Columbia will advance \$6,000,000 to Gulf Interstate Co., which, together with about \$30,000,000 to be obtained by Gulf Interstate from other sources, will permit it to enlarge the capacity of its transmission system.

The Commission has issued an order giving interested persons until May 22, 1957, to request a hearing on the proposed debenture financing.

Columbia also expects to borrow during 1957 approximately \$45,000,000 from commercial banks on a short-term basis to finance the purchase of storage gas by subsidiary companies for current inventory. Such short-term loans will be repaid early in 1958 as storage gas is withdrawn and sold.—V. 185, p. 2097.

Comico Corp., Memphis, Tenn.—Registers With SEC—This corporation, filed a registration statement with the Securities and Exchange Commission on May 2, 1957, covering 750,000 shares of its common stock, to be offered for public sale at \$2 per share. The offering is to be made on a "best efforts" basis by Southeastern Securities Corp., of New York, for which it will receive a selling commission of 15% plus expenses of not to exceed \$100,000. Comico was organized under Delaware law in February, 1957. It has received an assignment from its promoters of a mining lease on properties located near Glenwood, Ark. Its charter authorizes the company to engage in all phases of the mining chemical and oil business, but its primary purpose is to exploit by mining, milling and marketing products developed from the said properties. Of the proceeds of the financing, \$75,000 will be used to conduct an intensive marketing survey and chemical research into the uses of silica flour; upon completion of such research, a mill will be constructed at a cost of some four to six hundred thousand dollars; and the balance of the proceeds will be used for payments of minimum royalties pursuant to the mining lease and royalty agreement. The company now has outstanding 770,000 shares of common stock. Of this stock 165,000 shares each (21.43%) are held by H. E. Phillips, of Osceola, Arkansas, President and Director; C. V. Goodwin, of Marion, Arkansas, Vice-President and Director; C. W. Beale, Sr., of Memphis, Tenn., director and Second Vice-President; and Gus R. Camp, of Piggott, Arkansas, a director. Comico Corp., Memphis, Tenn.—Registers With SEC-

Congregation of Sisters of Charity of Incarnate Word, San Antonio, Texas-To Redeem Bonds-

There have been called for redemption on May 15, 1957, all of its direct obligation 3% serial bonds dated Nov. 1, 1948 at 100% and accrued interest. Payment will be made at the Mercantile Trust Co., St. Louis, Mo.

Coniagas Mines, Ltd.—Joint Venture— See Anacon Lead Mines Ltd. above .- V. 182, p. 812.

Conlon-Moore Corp.—Partial Redemption-

The corporation has called for redemption on June 1, next, \$26.500 through its first mortgage sinking fund bonds, series A, at 100% plus accrued interest. Payment will be made at the City National Bank & Trust Co. of Chicago, 203 LaSalle St., Chicago 90, III.—V. 182, p. 1012.

Consolidated Freightways, Inc. - Unit Arranges Financing-

See Freightways Terminal Co. below .- V. 185, p. 1991

Consolidated Natural Gas Co.—Registers With SEC—

Consolidated Natural Gas Co.—Registers With SEC—
The company on May 9 filed a registration statement with the SEC covering a proposed public offering of \$25,000,000 debentures due June 1, 1982. It will be sold at competitive bidding. It is expected that bids will be received by the company at Room 3000, 30 Rockefeller Plaza, New York 20, N. Y., up to 11:50 a.m. (EDT) on June 11.

The Commission has given interested persons until May 16, 1957, to request a hearing on the proposed issue.

According to the application, Consolidated proposes funds to meet the construction and other financial requirements of its subsidiaries for 1957 by means of two debenture issues and through bank loans. To meet the construction requirements, it proposes to sell two \$25,000,000 issues of 26-year sinking fund debentures at competitive bidding, one in June and the second being tentatively scheduled for October. Pending such sale, Consolidated proposes to make open account advances of \$50,800,600 to the subsidiaries for financing plant construction and other purposes, as follows: \$23,000,000 to The East Ohio Gas Co., \$15,000,000 to Hope Natural Gas Co., \$6,000,000 to The East Ohio Gas Co., \$15,000,000 to The River Gas Company. Following the sale of the debentures by Consolidated, the subsidiaries will issue long-term serial notes to Consolidated in replacement of the open account advances.

Consolidated also proposes to make bank borrowings of \$30,000,000 during the remainder of 1957 to provide funds to finance seasonal storage gas purchases by its subsidiaries; and these funds will be loaned against notes of the subsidiaries, as follows: Fast Ohio, \$5,000,000. Hope, \$6,000,000; New York State, \$15,000,000; and Peoples, \$1,000,000. Consolidated also has arranged for a one-year extension of its outstanding one-year \$30,000,000 bank loan maturing July 1, 1957.

—V. 185, p. 1991.

Continental Aviation & Engineering Corp.—Contract

This corporation has been awarded an Air Force contract in the amount of \$9,013,606, covering a quantity of J69-TJ gas turbine engines for the T-37 jet trainer, C. J. Reese, President, announced on May 2. The contract, Mr. Roose said, extends the J69 production schedule through the first half of 1955, and raises the company's bank of unfilled orders to approximately \$66,000,000.—V. 184, p. 1635.

Continental Baking Co. (& Subs.)-	-Earning	s Up—
13 Weeks Ended— Net sales		Mar. 31,'56 \$65,782,830
Profit before Federal income taxes Provision for Federal income tax	3,364,583	2,903,705 *1,515,000
Net profit from operations Amortization of goodwill		*\$1,388,705 47,692
Net income for the period Divs. on \$5.50 div. cumulative preferred stock Dividends on common stock Net income per share of common stock	176,000 742,444	176, 0 00 740, 0 29
. Adjusted to reflect reduction in Federal incor	ne tax for 1	956 realized

in the last quarter through merger of Morton Frozen Foods, Inc., a subsidiary, into the parent company.—V. 183, p. 667.

Continental Commercial	Corp.—Volume	Falls	Off-
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Six Months to March 31	1957	1956
Volume of busineses acquired: Automobile retail and instalment loans Automobile wholesale	* - 1 1	\$11,213,502 10,727,688
Total	\$14,716,034	\$21,941,190
Net income after taxes		110,449
Common shares outstanding		295,402
"Earns, per common share after pfd, divs,		\$0.31
Dividends paid per common share		0.20
Book value per common share	7.64	7.40
appared on number of shares of sommon stock	outstandin	a at end of

each period. The increase in the number of common shares outstanding resulted from the conversion of convertible preferred stock and the issuance of common stock in exchange for the assets of Jeannette Thrift Corp., a small loan company.—V. 182, p. 1565.

Controls Co. of America—Earnings 24% Higher—

This company on April 29 reported net earnings of \$284,721 after income tax provisions in the three months ended March 31, an increase of 24% over last year's first quarter earnings of \$228,498. The earnings were equal to 46 cents a share on 618,341 shares of common stock outstanding, as against 37 cents a share on 613,797 shares in the 1956 period. the 1956 period.

Sales in the first quarter totaled \$7,245,454, compared with \$7,060,-095 in the like three months last year. Income tax provisions were \$373,760 as against \$221,156.—V. 185, p. 1272.

Corning Glass Works-Sales and Earnings Lower-

Consolidated net income of this corporation and subsidiaries for the first quarter of 1957 amounted to \$3.872,798 or 57 cents per share of common stock after preferred dividend requirements, the company

reported on April 26.

This compares with net earnings of \$5.084.540 or 75 cents per share of common stock for the corresponding first quarter in 1956.

Net sales for the first quarter this year were \$35,655.461 compared to \$41.158,464 for the first quarter of 1956.

Since the company maintains its books on the basis of a 13-period year, the figures for 1957 cover the period from Jan. 2 to March 24.

—V. 185, p. 820.

Daybreak Uranium, Inc., Opportunity, Wash.-Registers With Securities and Exchange Commission-

This corporation filed a registration statement with the Securities and Exchange Commission on May 7, 1957, covering 631,925 shares of its presently outstanding 10c par common stock. According to the prospectus, the stock is to be offered for public sale by the holders thereof at the market (about 53 cents per share.) The offering is to be made by Herrin Company, of Seattle, Wash., on a "best efforts" basis, for which it will receive a seling commission of 20%. The company will receive no part of the proceeds of the offering.

Organized in March, 1955, the company is engaged generally in the acquisition, exploration, and development of miring properties. The present company is the result of a merger effected in September, 1955, with Morning Sun Uranium, Inc. The promoters and directors of the two companies were in part the same. It now has outstanding a total of 4.384,500 common shares.

The prospectus lists 12 selling stockholders, who presently own in the aggregate 2,554,667 of the outstanding shares. Among these are James W. Fox, of Greenacres, Wash., President, who owns 476,500 and is selling 100,000 shares. Another 100,000-share block is being sold by Roy R. Shaw, a director, of Pullman, Wash., who owns 261,667 shares. Kae H. Sowers, of Opportunity, Secretary-Treasurer, General Manager, and a director, owns 476,500 shares, respectively, are being sold by Ray Harris, Logan Jorgens, and Harry Bienert, holders, respectively, of 145,834, 282,291 and 145,833 shares. The other blocks being sold range in size from 9,375 to 40,000 shares. The prospectus further indicates nine of the selling stockholders, including all of those listed above, propose to return to the company at a later date, for cancellation, a total of 623,283 shares of stock. These all of those listed above, propose to return to the company at a later date, for cancellation, a total of 623,283 shares of stock. These shares are a portion of the shares heretofore issued to them for leases, claims, properties and services. Upon the cancellation of such shares, the total number of shares cutstanding will be 3,761,217. -V. 183, p. 3.

Delaware & Hudson RR. Corp.—Earnings—

Period End. Mar. 31-	1957-Mo	nth-1956	1957-3 N	los.—1956
Railway oper. revenue	\$4,965,051	\$4,805,841	\$14,559,245	\$14,076,607
Railway oper. expenses_	3,357,615	3,252,689	9,995,203	9,484,467
The second secon	*	-	-	
Net rev from re onere	\$1 607 42C	01 552 150	04 ECA 049	64 500 146

Net railway oper -V. 185, p. 1636 railway oper inc. 811,911 2,245,086 2,411,343 880,916

Delaware, Lackawanna & Western Ry.—Earnings—

Period End. Mar. 31—	1957-Mc	nth-1956	1957—3 N	los.—1956
Railway oper. revenue	\$7,624,161	\$7,589,866	\$22,017,946	\$21,722,748
Kailway oper. expenses.	6,260,877	6,107,861	18,561,550	17,905,710
Net rev. from ry. opers.	\$1,363,284	\$1,432,005	\$3,456,396	\$3,817,038
Net railway oper. inc	479,244	908,011	1,078,023	1,942,368

Denver & Rio Grande Western RR.—Earnings—

Period End. Mar. 31-	1957Mo	nth-1956	1957-3 M	Ios.—1956
Railway oper. revenue	\$7,262,842		\$20,158,149	
Railway oper. expenses_	4,368,550	4,020,539	12,661,975	11,947,445
Net rev. from ry. opers.	\$2,894,292	\$2,662,967	\$7,496,174	\$6,891,066
Net railway oper. inc V. 185, p. 1747.	1,453,956	1,282,702	3,929,105	3,495,045

Detroit Edison Co.-1957 Prospects Outlined-

Following the regular annual meeting of stockholders held on May 6,

Following the regular annual meeting of stockholders held on May 6, Walker L. Cisler, President, reviewed the company's 1956 activities, noting that increased sales together with expense control measures and improved efficiency brought net income from \$26,297,000 in 1955 to \$29,376,000 in 1956—an increase of 11.7%. He also pointed out that over a seven-year period dividends have shown steady improvement from \$1.20 per share in 1950 to the present rate of \$2 per share. Commenting on Detroit Edison's stock market position, Mr. Cisler compared Edison share prices with industrial and utility price averages. On Aug. 2, 1956—the 28-year high point in the averages—Edison shares were quoted at \$35.62. On April 23, just passed, they reached \$3.75, at increase of 12%. In the same period average prices for all industrial shares declined 9%, and utility averages were off about 1%.

about 1%. Mr. Cisier also spoke of developments during the first quarter of this year and outlined Detroit Edison's prospects for the remainder of 1957. Total electric revenues for the quarter were up 6% over the same period of 1956. Industrial dollar sales also were up 6%. First-quarter net income showed an increase of 17% over the corresponding period of last year, and Mr. Cisier predicted that for the entire year the increase would be around 12%. Of the anticipated increase in per share earnings, an estimated 20 cents per share will result from raising the rate of interest charged to construction for funds invested in plant which is under construction. This practice decreases operating interest charges and increases capital

to construction for funds invested in plant which is under construction. This practice decreases operating interest charges and increases capital charges. It is in line with accounting procedures of the majority of electric power companies.

In total assets, Detroit Edison passed the billion-dollar mark early this year, Mr. Cisler announced. In 1857, some \$69,000,000 will be spent on construction, about \$60.000,000 of which will be raised from the sale of mortgage bonds, according to present plans.—V. 184, p. 2012.

Detroit Steel Corp.—Sales and Earnings Lower—

Three Months Ended March 31— Net sales Earoings before taxes on income Federal taxes on income (estimated)	2,153,166	1956 \$30,209,727 4,557,232 2,378,400	
Net earnings			
Balance applicable to common stock Number of common shares Earnings per share -V. 185, p. 1041.	3,022,092		

Detroit, Toledo & Ironton RR.—Earnings—

Period End. Mar. 31-	1957-Mo	nth-1956	1957-3 M	os.—1956
Railway oper. revenue	\$2,024,163	\$1,836,535	\$5,957,924	\$5,634,452
Railway oper. expenses.	1,331,889	1,267,742	4,168,250	3,698,627
Net rev. from ry. opers.	\$692,274	\$568,793	\$1,789,674	\$1,935,825
Net railway oper. inc 	356,945	293,233	916,846	1,008,027

Detroit & Toledo Shore Line RR.—Earnings—

Period End. Mar. 31-	1957Mor	th-1956	1957-3 N	los1956
Railway oper. revenue Railway oper. expenses_	\$746,986 449,651	\$802,309 427,936	\$2,391,944 1,349,399	\$2,448,828 1,274,447
Net rev. from ry. opers. Net railway oper. inc —V. 185, p. 1636.	\$297,335 67,454	\$374,373 94,984	\$1,042,545 252,902	\$1,174,381 312,184

Devon-Palmer Oils Ltd.-Stock Increased-

The stockholders on April 26 voted to increase the capital stock of the company from \$3,000,000 to \$3,750,000, divided into 15,000.000

the company from \$3,000,000 to \$3,750,000, divided into 15,000,000 shares of the par value of 25 cents each.

After considering various proposals to obtain finances, the directors accepted an offer made on Jan. 22, 1957, by Burns Bros. & Denton Ltd. and Willis Bickle & Co., acting on behalf of their joint client, The Rio Tinto Mining Co. Ltd. of London, England, to purchase for investment 300,000 shares in the capital stock of the company for immediate delivery at a price of \$1.40 per share and a further 2,700,000 shares for payment and delivery on or before April 30, 1957.—V. 185,

Diana Stores Corp.—April Sales Up-

0— 1957—Month—1956 1957—9 Mos.—1956 \$3,649,566 \$2,215,537 \$27,729,926 \$24,661,563 Period End. April 30-Sales _____V. 185, p. 1884.

Dixie Cup Co.-To Redeem Preferred Stock-

The company has called for redemption on June 3, 1957, its outstanding 5% convertible preferred stock, series A, at \$52 per share, plus accrued dividends. Payment will be made at the Bankers Trust Co., New York, N. Y.

Conversion rights expire on June 3, 1957 .- V. 185, p. 2097.

Dobeckmun Co. (& Subs.)—Earnings Lower—

Other income	1957	1956	1855	1954
	\$746,166	\$823,392	\$712,911	\$434,722
	22,896	34,531	32,084	43,521
Total income	\$769,062	\$857,923	\$744,995	\$478,243
Other deductions	96,530	92,461	50,124	44,712
Federal income taxes	353.384	395,402	353,947	222,872
Preferred stock div Earnings per com. sh.	\$319,148 \$0.63	\$370,060 \$0.73	\$340,924 8,203 \$0.65	\$210,659 9,516 \$0.39

Based on 510,039 shares presently outstan NOTE-The figures for 1957 and 1956 include foreign subsidiaries incorporated in 1954 and are taken from the books of the company subject to the usual year-end independent audit. Federal income in each of the years is at 52% of net income.—V. 184, p. 2324. Federal income tax

Dorr-Oliver, Inc., Stamford, Conn. - Registers With Securities and Exchange Commission-

This corporation filed a registration statement with the Securities and Exchange Commission on May 7, 1957, covering 173,970 shares of its \$7.50 par common stock. The company proposes to offer this stock for subscription by its common stockholders of record May 29, 1957, at the rate of one new share for each six shares then held. The public offering price and underwriting terms are to be supplied by ainendment. Dominick & Dominick is listed as the principal under-

writer.

The company is engaged principally in developing, designing, manufacturing and selling equipment and processes for the continuous separation, mixing, handling or other treatment of solids suspended in liquids or gases. It also provides engineering services ranging from laboratory testing to complete plant design. Manufacturing operations are conducted in plants in Hazleton, Pa.; Oakland, Calif.; Orillia, Canada; New Haven, Conn.; and Salt Lake City, Utah.

It is expected that the proceeds of this financing, together with other cash of the company, will be used in the company's general program of plant improvement and expansion, undertaken in part to enlarge its capacity to manufacture those types or components of its equipment which it considers desirable to manufacture in its own plants, but no part of such proceeds has been specifically allocated for any particular purpose.—V. 184, p. 1120.

Drug Fair-Community Drug Co., Inc., Washington, D. C.-Stock Offered-Auchincloss, Parker & Redpath and associates on May 8 publicly offered 217,550 shares of common stock class A (par \$1) at \$5 per share. Of the total, 160,000 shares are being offered for the account of selling stockholders and 57,550 shares for the company.

PROCEEDS—The net proceeds to be received by the company from the sale by it of the 57,550 shares will be applied toward repayment of the company's 30,000 sheres of \$10 par value 6% cumulative participating preferred stock which has been called for redemption in its entirety on May 31, 1957. Any additional monies required for this purpose (estimated at approximately \$75,000) shall be supplied by the company out of its working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Funded debt	Authorized \$535,500	Outstanding
Class A 5% cumulative (\$100 par) Class B 6% cumulative (\$100 par)	1,000 shs. 2,000 shs.	1,000 shs.
Common stock A (\$1 par) Common stock B (\$1 par)	900,000 shs. 592,450 shs.	217,550 shs. 432,450 shs.

The funded debt consists of \$475,000 $5\frac{1}{2}$ collateral trust notes and \$60,500 $8\frac{1}{2}$ subordinated collateral trust notes. The $5\frac{1}{2}$ notes mature in semi-annual instalments on Jan. 1 and July 1 of each year at the rate of \$25,000 on each maturity date so that all notes will have matured by June 30, 1966. The $8\frac{1}{2}$ notes mature on July 1 1961.

DIVIDENDS—The company has paid all preferred stock dividends when due. To date, the management of Drug Pair has deemed it advisable to retain all available earnings for the expansion of business, and no cash dividends have been declared on the common-stock. It is the present intention of the directors to declare an initial quarterly dividend on the common stock A no later than July 31, 1957 equal to 834 cents per share. It is not the intention of the board to initiate dividends at this time on the common stock B.

BUSINESS—Drug Fair was incorporated in Maryland on May 1.

BUSINESS—Drug Fair was incorporated in Maryland on May 1, 1951. It was a successor to a previous business originally established in September 1933, at which time it commenced business with one drug store, of only 1200 square feet, located at 315 N. Glebe Road, Arlington, Va. Second and third stores were opened in Arlington in 1944 and 1948. At the present time the company operates 19 drug-stores.

UNDERWRITERS-The underwriters named below have severally agreed to purchase from the company and the selling stockholders the respective number of shares of common stock A set forth below:

	- Shares to Be Purchased-		
	From	From Selling	Total
Auchincless, Parker & Redpath	27,100	Stockholders 75,450	102,550
Jones, Kreeger & Hewitt	10,600	29,400	40,000
Ferris & Company	7,900	22,100	30,000
Rouse, Brewer & Becker	7,300	17,700	25,000
Sade & Co.	3,950	11,050	15,000
Birely & Company	700	4,300	5,000
V. 185. p. 1884.			

Duluth Missahe and Iron Range Ry Earnings

ar seatment, statistise of				- B-
Period End. March 31-	1957-Me	onth-1956	1957-3 N	los.—1956
Railway oper, revenue	\$607,749	\$620,303	\$1,556,807	\$1,368,620
Railway oper, expenses_	2,347,451	2,166,764	6,797,525	5,949,565
Net rev. from ry. oper.	*\$1,739,702	*\$1,546,461	*\$5,240,718	*\$4,580,945
Net railway oper. deficit	1,837,896	1,590,336	5,456,159	4,890,932
*DeficitV. 185 p. 1	636.			4

Duluth, South Shore and Atlantic RR .- Earnings-

Period End. March 31-	1957-M	onth-1956	1957-3 M	Ios1956
Railway oper. revenue	\$690,740	\$754,019	\$1,821,446	\$1,991,907
Railway oper. expenses	582,242	543,495	1,724,124	1,560,320
Net rev. from ry. oper.	\$108,498	\$210,524	\$97,322	\$431,587
Net railway oper, inc	49,956	154,191	*70,051	281,840
*DeficitV. 185, p. 1636.				

Duluth, Winnipeg and Pacific Ry.—Earnings—

The state of the s			Total Transfer	
Period End. March 31-	1957Mo	nth-1956	1957-3 M	los1956
Railway oper, revenue	\$738,200	\$745,900	\$2,140,800	\$2,029,500
Railway oper. expenses_	350,269	437,204	1,082,240	1,290,699
Net rev. from ry. oper.	\$387,931	\$308,696	\$1,058,560	\$738,801
Net railway oper. inc 	208,178	149,755	568,014	274,107

East St. Louis & Interurban Water Co. - To Redeem Preferred Stock—

The company has called for redemption on June 3, 1957, all of its outstanding 7% cumulative first preferred stock at \$105 per share. plus accrued dividends of \$1.75 per share. Immediate payment will be made at the Fidelity-Philadelphia Trust Co., Philadelphia, Pa.—V. 185, p. 1992.

Eaton Manufacturing Co.—To Build Test Laboratory—

Construction of a new test laboratory in Tonawanda, N. Y., just outside of Buffalo, for research into and development of components for aircraft turbo jet and industrial gas turbine engines, was announced on May 3 by John C. Virden, President.

The new facility which will cost about \$750.000 for building and equipment, will be operated by Eaton's Frederic Flader Division of North Tonawanda, N. Y. The Division conducts three basic departments—engineering, manufacturing and laboratory—in the flekts of jet and gas turbine engine components and devices and aircraft antenna.

Mr. Virden said the new facility will replace a Government-owned laboratory in Toledo, Ohio, operated under lease by the Plader Division for the past eight years. This is being returned to the Government on June 1, 1957.

for the past eight years. This is being returned to the Government on June 1, 1957.

The Tonawanda laboratory, which is scheduled for completion this year, will contain 13,000 square feet of floor space and will house complete engine testing facilities for hot and cold tests, air blowing machinery, dynamometers, torque measuring apparatus, and an instrument control room, as well as office and work shop areas. Initially, it will employ about 40 highly skilled engineers and technicians.—V. 185, p. 1884.

Edison Brothers Stores, Inc.—April Sales Higher—

Period End. April 30— 1957—Month—1956 1957—4 Mos.—1956 ales \$11,454,020 \$6,534,411 \$29,504,637 \$25,981,266 -V. 185, p. 1884.

El Chico Foods, Inc., Dallas, Texas.—Files With SEC-

The corporation on April 22 filed a letter of notification with the SEO covering 8,970 shares of common stock (no par) to be offered to stockholders at \$5 per share. No underwriting is involved. The proceeds are to be used for working capital .- V. 185, p. 2096.

El Paso Electric Co.—Common Stock Offered—This company is offering to the holders of its \$5 par value common stock rights to subscribe for an additional 119,-522 shares at a price of \$22 per share. Holders of record on May 6 are entitled to subscribe in the ratio of one new share for each 15 held with rights expiring at 3:30 p.m. (EDT) on May 21, 1957. An over-subscription privilege, subject to allotment, is accorded each stockholder. Stone & Webster Securities Corp. will act as dealermanager to assist the company in the distribution of information with respect to the offering to dealers throughout the country.

Inroughout the country.

PROCEEDS—Net proceeds to the company from the current sale of common stock, together with the proceeds of two securities issues (\$6,500.000 of first mortgage bonds and 20,000 shares of preferred stock) it proposes to sell at competitive bidding this week, will be used to retire about \$9,000.000 of short-term notes incurred for construction purposes and to replenish treasury funds expended for the same purpose. The 1957 construction program is expected to require expenditures of about \$11,215.000.

BUSINESS—Company supplies electric service to the City of El Paso and to a portion of Texas' Rio Grande Valley and to an area in New Mexico; the total service area has a population of about 348,000.

EARNINGS Operating revenues of the company have increased from \$3.130.632 in 1952 to \$12.376.416 in 1956. In the same five-year period, net income after preferred dividends and interest and other deductions increased from \$1,486.888, or 97 cents per share based on 1,527.976 shares outstanding (adjusted for a two-for-one stock split effective March 18, 1557) to \$2,446.921, equal to \$1.36 per share on 1,792,824

DIVIDENDS-Dividends have been paid on the common stock in each year since it was first distributed to the public in 1947. Dividends in 1956 amounted to 91 cents per share, adjusted for the stock split, and currently on a 25-cents-per-share quarterly basis.

CAPITALIZATION GIVING EFFECT TO NEW FINANCING

	Authorized	Outstanding
First mortgage bonds:		
234% series due 1976		\$6,000,000
273' series due 1980		4,500,000
31/8' series due 1984		5,000,000
New bonds	\$6,500,000	6.500,000
3120 debentures, due 1969	2,500,000	2,080,000
Preferred stock (without par value),		
Issuable in series	100,000 shs.	
\$4.50 dividend preferred stock	15,000 shs.	15,000 shs
\$4.12 dividend preferred stock	15,000 shs.	15,000 shs
\$4.72 dividend preferred stock	20,000 shs.	20,000 shs
New preferred stock	20,000 shs.	20,000 shs
Common stock (\$5 par value)	2,200,000 shs.	1,912,346 shs
* Additional bonds of the outstanding	or other series	may be issued

Bids for Bonds and Preferred Stock on May 15-

subject to limitations contained in the mortgage.

The company will up to 11 a.m. (EDT) on May 15, at 90 Broad Street, New York, N. Y., receive bids for the purchase from it of \$6.500,000 first mortgage bonds due 1987 and 20,000 shares of no par value preserred stock .- V. 185, p. 1884.

Electric Bond & Share Co.—Asset Value Higher—

Assets applicable to the common stock of this company reached a new high at March 31, 1957 of \$171,462,300, or \$32.66 per share, according to the quarterly report released on May 6. This compares with corresponding asset value of \$32.36 a share at Dec. 31, 1956 and \$32.03 a share at March 31, 1956. Asset value reflects investments with a quoted market at market quotations, Ebasco Services Inc. at its capital and surplus, and other investments for which there are no market quotations at cost.

Unrealized appreciation at March 31, 1957 in marketable survival.

Unrealized appreciation at March 31, 1957 in marketable securities purchased since April, 1954 amounted to \$6,821,896. Market value was 38% in excess of cost.

Net income for the first quarter of 1957 was \$1,767,166, or 34 cents

per share, a slight increase over similar earnings for the same period year ago.

Dividends were continued at an annual rate of \$1.25 per share with

a payment for the first quarter of 1957 of $31\frac{1}{4}$ cents per share on March 29, 1957.—V. 185, p. 2097.

Elgin, Joliet & Eastern Ry.—Earnings—

Period End. Mar. 31-	1957-Mc	nth-1956	19573 N	Mos.—1956
Railway oper. revenue	\$5,236,336	\$5,138,144	\$14,940,057	\$14,095,499
Railway oper. expenses_	3,372,145	3,224,562	9,640,953	9,304,377
Net rev. from ry. opers.	\$1,864,191	\$1,913,582	\$5,299,104	\$4,791,122
Net railway oper. inc	456,296	534,188	1,282,943	1,181,413

Elyria Telephone Co., Elyria, O. — Bonds Placed Privately—The company, it was announced on May 8, has arranged to place privately with an institutional investor an issue of \$1,250,000 first mortgage 4\% bonds, series B, due March 1, 1987, through Kidder, Peabody & Co., Inc.

The proceeds were used to repay bank loans and any balance for new construction costs.—V. 185, p. 1152.

Emery Air Freight Corp.—Outlook Favorable—

This corporation reported on May 7 a net income for the first quarter of 1957 of \$117,396, equivalent to 17c per common share, compared with \$114,786 or 17c per share in the corresponding period of 1956. Gross revenue was \$2,216,487, compared with \$2,072,843 for the first quarter of last year, an increase of 7%.

The outlook for the second quarter is favorable, John C. Emery, President, announced. With the International Service on an earning basis and showing good month-to-month increases in volume, and with the domestic operation going forward, a satisfactory year is anticipated.—V. 184, p. 2224.

the domestic operation pated.—V. 184, p. 2224.

Engelberg Huller Co., Inc., Syracuse, N. Y .- Files With Securities and Exchange Commission-

The corporation on May 6 filed a letter of notification with the SEC covering 4.084 shares of common stock (par \$10) to be offered for subscription by stockholders of record May 15, 1957 on a 3-for-10 basis at \$25 per share; rights to expire June 15. No underwriting is involved.

The proceeds are to be used for expansion of company's belt grinder division .- V. 185, p. 341.

Equitable Gas Co. (& Subs.)—Earnings Show Gain—

12 Months Ended March. 31—	1957	1956	1955
Operating revenues	\$44,100,645	\$41,765,222	\$35,672,690
Operating expenses and taxes	37,317,299	35,395,058	29,959,670
Net operating revenues	\$6,783.346		\$5,713,020
Other income (net)	16,560		Dr166,502
Gross income	\$6,799,906		\$5,546,518
Income deductions	1,617,706		1,287,614
Net income Dividend requirement on 4.50% convertible pref. stock outstanding		\$4,751,673	\$4,258,904
March 31, 1957	292,383	*292,383	*292,383
Earnings available for com. stock Number of com. shs.—Mar. 31, 1957 Earnings per share of com. stock			

*Restated from previously published statement to give effect, for comparative purposes, to the conversion of 35,026 shares of 4.50% convertbile preferred stock into 140,104 shares of common stock. -V. 185, p. 935.

Erie Resistor Corp.—Preferred Stock Conversions—

G. Richard Fryling, President, on May 6 announced that of the \$2.475 shares of preferred stock outstanding at year end 30,284 had been converted into common stock as of May 6, 1957.—V. 185, p. 1992.

Fahralloy Canada Ltd.—Partial Redemption—

The corporation has called for redemption on May 16, next, \$80,000 of its first mortgage sinking fund 51/2% bonds, series A, due April 15, 1968 at 100%. Payment will be made at any branch of the Canadian Bank of Commerce in Ontario, Canada.

Fairchild Camera & Instrument Corp.—New President John Carter, Vice-President of Corning Glass Works, has been elected

John Carter, Vice-President of Corning Glass Works, has been elected President of Fairchild Camera & Instrument Corp. and will assume his duties today (May 13), according to an announcement by Sherman M. Fairchild, founder and Chairman of the Board.

Mr. Carter was elected at a meeting of the Fairchild board of directors immediately following the company's annual meeting on May 3. He succeeds Mr. Fairchild, who had been serving as President since the resignation of John H. Clough six weeks ago.

Mr. Fairchild reported a f'rst quarter loss of \$32,000, or seven cents per share, with the expectation of substantial earnings in the remainder of the year.

of the year.

Mr. Fairchild said he had confidence that 1957 earnings would compare favorably with those of 1956 and pointed out that the first quarter loss of seven cents a share should be compared to 1956's first quarter operating profits of 17 cents a share, rather than the 84 cents per share which included 67 cents a share of nonrecurring special credits.

"Our first quarter operations this year include an additional provision of \$250.000 to cover the estimated cost to complete the refitting of

"Our first quarter operations this year include an additional provision of \$250,000 to cover the estimated cost to complete the refitting of certain aerial cameras delivered prior to Dec. 31, 1955, and a provision of approximately \$200,000 for possible loss in connection with current contracts," Mr. Fairchild said. "We think we have taken our beating in the first quarter, and that the rest of the year looks good."

Net loss was \$32,000 in this year's first quarter, compared to a profit of \$398,000 in the same period of 1956, but the 1956 figure included the \$321,000 of special credits. Net sales and rentals in 1957's first quarter were \$9,624,000, compared to 1956 net sales and rentals of \$8,895,000.

"We believe that our improved rate of sales and rentals will be maintained through the remainder of the year," Mr. Fairchild said. "We expect to share in the recently enlarged B-58 program for which our company has the contract for reconnalssance system. Other substantial new contracts are in an advanced state of negotiation.—V. 185, p. 1747. new contracts are in an advanced state of negotiation.-V. 185, p. 1747.

Filtrol Corp.—Reports Lower Earnings—

Quarter Ended March 31—	1957	1956
Net income after taxes	\$1,030,000	\$1,463,000
Earnings per share	\$0.78	\$1.11
_V 183 n 1966		

First National Mutual Fund, Inc., San Francisco, Calif. -Registers With Securities and Exchange Commission—

This Ean Francisco investment company filed with the SEC an amendment on May 2, 1957, to its registration statement covering an additional 100,000 shares of its common stock.—V 184, p. 1227.

Firth Sterling, Inc.—To Redeem Debentures—

The corporation has called for redemption on June 1, next, \$625,000 of its 6% convertible subordinated debentures due Dec. 1, 1968 (\$125,-000 for the sinking fund at 100% and \$500,000 otherwise at $104^{1}2\%$). Debentures may be converted into common stock up to and including May 31, 1957. Payment will be made at the Mellon National Bank & Trust Co., Pittsburgh, Pa.—V. 180, p. 156.

Fisher Brothers Co., Cleveland, Ohio—Registers With Securities and Exchange Commission-

The company filed a registration statement with the Securities and The company filed a registration statement with the Securities and Exchange Commission on May 1, 1957, covering 154,648 shares of its \$2.50 par common stock. These shares are now outstanding and are to be offered for public sale by the holders thereof through an underwriting group headed by Merrill Lynch, Pierce, Fenner & Beane. The public offering price and underwriting terms are to be supplied by amendment. No part of the proceeds will be received by the company company.

The company operates a chain of 93 retail food stores in Northern Ohio, of which 81 are in Greater Cleveland. It has outstanding 573,750 common shares.

common shares.

The prospectus lists 21 selling stockholders, who own in the aggregate 533,268 of said shares. Holder of the largest block, 309,750 shares (54%), is Mrs. Bertha C. Fisher, Shaker Heights, Ohio, as Trustee under the will of her husband, Manning F. Fisher, under which trust she has a life estate in the trust assets. Mrs. Fisher proposes to sell the largest block of stock, 89,827 shares. The next largest block being sold 14,549, is held by Timothy J. Conway, company President, who holds 50,134 shares. Eleven other members of the Conway family are selling blocks ranging from 193 to 1,044 shares. Four other members of the Fisher family are selling 3915-share blocks, including Ellwood H. Fisher, Board Chairman, who holds 13,500 shares. John W. Salmon, a director, is selling 11,600 of his holdings of 40,000 shares; and The Cleveland Trust Company, as trustee under an agreement with Joseph Salmon for the benefit of his widow and children, is selling 11,020 of its holdings of 38,000 shares.—V. 170, p. 2129.

(M. H.) Fishman Co., Inc.—April Sales Higher—

1957-Month-1956 Period End. April 30--1957-4 Mos.-1956 __ \$1,257,825 \$976,790 \$3,650,795 \$3,552,075 -V. 185, p. 1885.

Florida Power Corp.—Rights to Subscribe—

The company plans to offer to its common stockholders of record May 14, 1957 the right to subscribe on or before June 3 for 255,813 additional shares of common stock (par \$7.50) on the basis of one new share for each 10 shares held. The subscription price will be determined shortly before the offering is made. Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane will head a group of investment bankers who will underwrite the issue. See also V. 185, p. 1992.

Florida Power & Light Co.—Bids May 15-

The company, at Room 2033, Two Rector St., New York, N. Y., will up to 11:30 a.m. (EDT) on May 15 receive bids for the purchase from it of \$15,000,000 first mortgage bonds due May 1, 1987.

—V. 185, p. 1885.

Ford Motor Co. (Mich.)—New Continental Model—

A new version of the world-famed Continental automobile will be introduced to the public next Fall by the company's Lincoln Division, Ben D. Mills, Vice-President and Division General Manager, announced on May 7.

Details on the new model, the Continental Mark III, cannot be revealed until the introduction of the 1958 models, Mr. Mills said.—

Mercury Car Sales Up in April-

Nationally, Mercury car sales in April exceeded those for any of the past 18 months and were 13% higher than in April, 1956, George S. Coats, General Marketing Manager of the Mcrcury Division, announced on May 6.

During April dealers sold a total of 27,924 new Mercurys and recorded the highest daily selling rate since November, 1955.

The company produced 201,862 passenger cars and trucks during April for a year-to-date total of 830,799, compared with a four-month total of 708,012 last year and the all-time high of 892,379 units manfactured in the first four months of 1955. Thunderbird output for

ufactured in the first four months of 1955. Thunderbird output for April totaled 1,553 units.

Period End. Apr. 30-	1957-Mon	th-1956	1957-4 Mc	os1956
Ford passenger	132,520	121,444	561.454	483.901
Ford trucks	38,371	26,307	122.480	109,444
Mercury	27,283	29,924	128,605	93,772
Lincoln	3,574	5.918	17.868	20,014
Continental	114	114	392	881
Totals	201,862	183,707	830,799	708,012

Franklin Stores Corp.—April Sales Increased—

Period End. April 30— 1957—Month—1956 1957—10 Mos.—1956 ales 2,399,395 \$31,677,643 \$28,775,826 -V. 185, p. 1885.

Freightways Terminal Co.—Arranges Private Financing-This company, which is a wholly-owned subsidiary of Consolidated Freightways, Inc., has arranged to place privately through Blyth & Co., Inc., \$2,000,000 of guaranteed notes due 1977 and \$3,000,000 of first mortgages secured on Terminal properties, it was announced on May 10.

Fruehauf Trailer Co.—Quarterly Earnings Declined—

This company on May 9 reported first quarter sales of \$59,688,556 and net earnings of \$1,381,539, equivalent to 20 cents per share. Although the 1957 first quarter figures were telow the 1956 first quarter sales of \$76,073,427 and earnings of \$2,632,123 for 49 cents a share, the quarter showed "definite improvement over the third and fourth quarters of last year," Roy Fruehauf, President, informed shareholders.—V. 185, p. 1885.

Garfield Mines, Ltd., Las Vegas, Nev.-Files With SEC

The corporation on April 24 filed a letter of notification with the SEC covering 166,600 shares of common stock (par one cent) to be offered at 30 cents per share, without underwriting. The proceeds are to be used for expenses incident to mining operations.

General Acceptance Corp.—Reports Increased Business

Three Months Ended March 31-	1957	1956
Volume of business	\$47,053,981	\$43,594,153
Total income		4,229,436
Income before taxes	913,304	704,429
Federal and State taxes	354,600	209,000
Net income	\$558,704	\$195,429
Number of common shares	1,343,570	1,264.790
Earnings per com. share (after pfd. dividends)	\$0.37	\$0.37
As of—	Mar. 31, '57	Dec. 31, '56 \$
Total assets		125,227,175
Total receivables (net)	101,872,722	99,044,318
Borrowed funds		93,659,900
Net worth	18,413,783	18,250,239
Number of common shares	1,343,570	1,342,980
Number of common stockholders	6,735	6,469

General American Transportation Corp.—Acquisition

William J. Stebler, President, on May 7, announced the acquistion by this company of the Greer Marine Corp., of Freeport, Long Island, N. Y., a wholly-owned subsidiary of Greer Hydraulics, Inc. Greer Marine holds patent rights on a quick opening hydraulically operated hatch cover which, for the past year, has been manufactured under contract at General American's Sharon, Pa., plant. They are marketed under the trademark of "Hydro-Hatch." Greer Marine serves major shipping lines operating throughout the world and the United States Navy. States Navy

G. Lawton Johnson, President of Greer Marine, will continue to function in that capacity.

The transaction, he added, was consummated for an undisclosed cash consideration.—V. 185, p. 1153.

General Dynamics Corp.—Hopkins Death—

John Jay Hopkins, 63, builder of the atomic submarine, "Nautilus," founder and leader of one of the most dynamic phenomena of the American industrial scene, died on May 3, at Georgetown University Hospital in Washington, D. C.

Mr. Hopkins was Chairman of the Board of General Dynamics Corp., which in 1956 achieved for the first time net sales in excess of \$1 billion, and Chairman of the Board and Managing Director of Canadair Ltd., the corporation's subsidiary in Montreal, Canada.—V. 185, p. 2098.

General Gas Corp.—Sales and Net Profit Up-

This corporation on May 9 reported 1957 first quarter net income of \$253.893 or 17 cents a share, 35% higher than net income from civilian sales activities during the same quarter a year ago.

R. D. Phillips, Chairman, and Hal S. Phillips, President, told shareholders in a special quarterly report accompanying the 1956 annual report that, "on the basis of commercial operations only, there was an 8% increase in sales" during the quarter ended last March 31. March 31.

March 31.

They pointed out that full first quarter sales during 1956 included \$372,000 in Government work under defense contracts by the company's wholly-owned subsidiary. Delta Tank Manufacturing Co., Inc., and resultant profit of \$41,000. Delta's Government contracts were completed early last year and the subsidiary's former artillery shell plant has been converted to civilian goods production purposes.

Sales for the first quarter this year by the General Gas group totalled \$7,995,320, approximately 3% above total sales of \$7,745.844 during the first quarter of 1956.

during the first quarter of 1956.

The company reported net income of \$656,125 or 44 cents a share on total sales of \$30,835,000 during calendar 1956. This compares with \$813,446 or 56 cents a share earned during 1955 on gross sales of \$3,453,000

with \$813,446 or 56 cents a share earned during 1955 on gross sales of \$31,453,000.

The annual report said that final completion during early 1956 of previously contracted defense production by its wholly-owned subsidiary. Delta Tank Manufacturing Co., Inc., resulted in a decline of \$3,896,000 in Government business from the level achieved in 1955. However, it pointed out, the General Gas group's sales of civilian products during the transition year increased "more than 12% over 1955's civilian sales of \$27,115,000."—V. 185, p. 1386.

General Telephone Co. of California—Registers With Securities and Exchange Commission—

Securities and Exchange Commission—

This company on May 3 filed a registration statement with the Securities and Exchange Commission covering \$20,000,000 of first mortgage bonds, series K, due June 1 1967, to be offered for public sale at competitive bidding.

Net proceeds will become a part of the treasury funds of the company and will be used by it for property additions and improvements and/or to discharge in whole or in part any short-term bank loans (used for said purposes and estimated at \$16,000,000) owing by the company. According to the prospectus, the company has made application to the California P.U. Commission for authority for the issuance and sale of an additional \$10,000,000 par value (500,000 shares) of the company's 5% cumulative preferred stock, to be issued shortly after the sale of the new bonds if market and other conditions are favorable. The company estimates that gross property additions for the nine months ending Dec. 31, 1957, and for the year 1958 will amount to \$53,200,000 and \$83,500,000, respectively.

—V. 185, p. 1153 and p. 611. -V. 185, p. 1153 and p. 611.

General Telephone Co. of the Southwest-Earnings-

Period End. Ma	ar. 31—	1957-Mo	nth-1956	1957-3 M	os1956
Operating reven	ues	\$1,800,782	\$1,603,582	\$5,336,646	\$4,685,462
Operating expen	ses	1.179.320	1,037,974	3,364,303	3.007,139
Federal income	taxes	229,000	215,000	749,000	631,507
Other operating	taxes	115,060	101,646	332,932	304,944
Net operating	income	\$277,402	\$248,962	\$890,411	\$741,872
Net after charge		210,735	188,035	691,989	560,046

Georgia Power Co .- Partial Redemption-

The company has called for redemption on May 31, next, \$34,000 of first mortgage bonds, 3% series due 1975, of Georgia Power & Light Co. at 101½, plus accrued interest. Immediate payment will be made at the Chase Manhattan Bank, 43 Exchange Place, New York 15, N. Y.

Bond Registration Scheduled for May 10-

This company proposes to issue \$15,500,000 of its first mortgage bonds, due 1987, and to sell the same at competitive bidding on June 6, for the best price obtainable but for a price to the company of not less than 100% nor more than 10234% of the principal amount

thereof, plus accrued interest. A registration statement is expected

be new May to whit the SEC corning the proposed issue.

The company contemplates making expenditures of approximately \$72,300,000 during 1957 for the construction or acquisition of property, apportioned approximately as follows: generating facilities, including associated transmission acquiries, \$23,900,000, transmission line and substation additions, \$6,900,000 distribution system additions, \$21,substation additions, \$6,900,000: distribution system additions, \$21,-900,000; and miscellaneous additions, \$19,600,000, including the purchase of the assets of Georgia Power & Light Co. and a transmission line of Florida Power Corp. which were acquired by the company in March. 1957 for a cash payment of approximately \$10,485,000 and the assumption of \$7,705,000 of outstanding bonds. The expenditure of \$23,900,000 for generating facilities includes about \$8,000,000 for completing the construction of a fourth steam-electric generating unit of 125,000 kilowatt capacity at Plant Yates, with related transmission facilities, scheduled for initial operation in June, 1957; \$10,600,000 for continuing the construction of a fifth steam-electric generating unit of 125,000 kilowatt capacity at Plant Yates, with related transmission facilities, scheduled for initial operation in the second quarter of 1958; \$1,300,000 toward the construction of a second steam-electric generating unit of 75,000 kilowatt capacity at Plant McManus, scheduled for initial operation in the second quarter of 1959; \$3,500,000 toward the construction of Oliver Dam on the Chattahoochee River, with an installed capacity of 60,000 kilowatts, scheduled for completion in the third quarter of 1959; and \$500,000 for other generating plant additions. additions

In order to finance such program, the company will use its cash on hand in excess of operating requirements, interest and dividends, including in such cash the proceeds from the sale of the new bonds and \$17,000,000 received and \$2,000,000 to be received during 1957 from the sale to The Southern Co. of additional shares of common stock of the company. The company estimates that it will not be necessary for it to sell any additional securities in 1957 for such purpose.-V. 185, p. 1153.

Georgia Power & Light Co .- Partial Redemption-See Georgia Power Co. above.-V 185, p. 1153.

Georgia	Southern	& Florida	Ry.—E	arnings—	
Period End.	revenue	1957—Month	1—1956	1957—3 M	os.—1956
Railway oper.		\$890,503	\$J87,528	\$2,615,009	\$2,708,915
Railway oper.		666,781	702,001	1,938,335	2,041,191

Net rev. from ry. opers. \$229,722 Net railway oper. inc._ -V. 185, p. 1886. 24,712 80,334 58,739 64,602

Gladding, McBean & Co.—Reports Gain in Earnings—

Three Months Ended March 31— Net saies Income from operations before taxes Taxes on income (estimated)	1957 \$8,467,000 1,635,000 826,000	1956 \$7,874,000 1,365,000 687,000
Net income from operations after taxes Dividends from subsidiaries (net of taxes)	\$809,000 11,000	\$678,000 11,000
Total net income *Earnings per common share *Based on 788,730 shares outstanding.	\$820,000 \$1.04	\$689,000 \$0.87

Construction of the new \$5,000,000 facility for the manufacture of vitrified clay pipe and conduit at Corona, Calif., has passed the half-way mark, and construction of the new manufacturing plant at Mica, Wash., is proceeding on schedule. The start of operations at these new plants is anticipated in the Fall of this year.—V. 184, p. 1913.

Glamur Products, Inc., Syracuse, N. Y. - Files With Securities and Exchange Commission-

The corporation on April 30 filed a letter of notification with the SEC covering 13,903 shares of common stock to be offered at market approximately 55 cents to 60 cents per snare), without underwriting. The proceeds are to go to selling stockholders.—V. 184, p. 918.

Goodyear Tire & Rubber Co., Akron, O.—Earnings—

Quarter Ended March 31—	1957	1956
Consolidated net saies	\$353,178,571	\$335,270,436
Income before income taxes (est.)	36,233,055	29,910,897
Provision for U. S. and foreign income taxes	18,968,000	16,492,000
Net income	\$17,265,055	\$13,418,897
*Earnings per share of common stock	\$1.66	\$1.29
On snares outstanding March 31, 1957.—	V. 185, p. 20	98.

Grand Trunk Western RR.—Earnings—

Period End. Mar. 31-	1957-Mo	nth-1956	1957—3 N	Aos.—1956
Railway oper. revenue Railway oper. expenses_	\$5,484,000 4,500,245	\$5,673,000	\$15,796,000 13,424,720	\$16,193,000
Net rev. from ry. opers. Net railway oper. inc	\$983,755 205,738	\$986,691 167,042		
*DeficitV. 185, p. 18	386.			

Grand Union Co.—April Sales Increased—

Period End. April 27— 1957—4 Wks.—1956 1957—8 Wks.—1956 ales \$31,300,789 \$25,769,980 \$61,938,631 \$50,462,402 -V. 185, p. 2098.

Granite City Steel Co. (& Subs.)—Earnings Lower—

Quarter Ended March 31—	1957	1956
Gross sales, less giscts., returns and allowances	\$33,695,881	\$35,957,078
Income before Federal income taxes	7,133,451	7,860,801
Provision for Federal incomes taxes (est.)	3,729,000	4,017,000
Net income	\$3,404,451	\$3,843,801
*Net income per common share	\$1.59	\$1.79
*Based on 2,127,089 common shares outstand		

after deducting preferred dividend requirement quarter ended March 31, 1957.—V. 185, p. 1275 requirements of \$30,937 for the

Period End. April 30— Sales

Great Northern Paper Co.—Earnings Declined—

12 Weeks Ended— Net sales Income before provision for Fed. taxes on inc.	\$16,226,465 2,039,509	Mar. 25,'56 \$14,949,609 2,574,323
Provision for Federal taxes on income	883,000	1,230,000
Net income Cash dividends paid on preferred stock	\$1,156,509 82,500	
Cash dividends paid on common stock	623,590	610,623
Earnings per common share————————————————————————————————————	\$1.04	\$1.24

Great Northern Ry.-Earnings

Orcar Morthern M	J. Edilli	IIIg5-		
Period End. Mar. 31-		onth-1956		Ios.—1956
Railway oper. revenue	\$19,874,892	\$18,326,139	\$57,546,215	\$55.754,039
Railway oper. expenses_	15,917,156	16,389,669	48,201,455	47,905,609
Net rev. from ry. opers.		\$1,936,470	\$9.344,760	\$7.848.430
Net railway oper. inc	1,673,497	*130,855	3,101,526	1,819,431
*DeficitV. 185. p. 1	886.			

Green Bay & Western RR __ Earnings_

Period End. March 31-	1957-Mo	nth-1956	1957-3 N	los.—1956
Railway oper. revenue	\$396,509	\$378,132	\$1,171,669	\$1,115,748
Railway oper. expenses_	283,258	268,575	807,728	808,955
Net rev. from ry. oper.	\$113.251	\$109.557	\$363,941	\$306.793
Net railway oper. inc -V. 185, p. 1748.	27,098	35,530	94,873	86.297

(H. L.) Green Co., Inc.—April Sales Higher—

Period End. April 30— 1957—Month—1956 1957—3 Mos.—1956 ales \$9,556,473 \$7,448,762 \$23,763,218 \$23,369,583 -V. 185, p. 1886.

Greer Hydraulics, Inc.—Sells Marine Unit-

See General American Transportation Corp. above .- V. 185, p. 1516.

Gregory Industries, Inc., Lorain, Ohio-To Expand-

A program calling for expenditure of approximately half a million dollars by this corporation at its Nelson Stud Welding plant in Lorain curing the coming year has been announced by George E. Gregory,

This program will include building additions which will increase Nelson's available floor space at this plant by nearly 50%. The contract for the building has just been awarded to Bert R. Witte, Inc., Amherst, Ohio, which is scheduled to complete construction early this fall

Other expenditures authorized by directors earlier this month include a substantial outlay to meet the greatly expanded power requirements of the enlarged plant and to provide increased production equipment and tooling for a new lightweight stud welding gun which is expected to open up important new markets for Nelson products. According to Mr. Gregory, the entire program will be financed from retained earnings.—V. 185, p. 1275.

Gulf, Mobile & Ohio RR.—Earnings—

Period End. Mar. 31-	1957-Mc	nth-1956	1957-3 N	fos.—1956
Railway oper. revenue Railway oper. expenses_	\$7,567,663 5,718,611		\$21,161,909 16,869,901	
Net rev. from ry. opers. Net railway oper, inc	\$1,849,052 535,119	\$1,829,318 68J,585	\$4,292,008 1,275,729	\$5,188,163 1,841,163

Gulf Oil Corp.—New Affiliate Formed—

The Laurel Pipe Line Co. has been formed to build and operate an oil product line which will stretch 440 miles from Philadelphia to Pittsburgh to Cleveland, it was announced on May 8. Gulf Oil Corp. has a 40% interest in the Laurel company; Sinclair Pipe Line Co. has a 35% interest; and The Texas Co. has 25%. The proposed pipe line's diameter will vary from 14 to 24 inches, with more than 109 miles scheduled to consist of 24-inch diameter pipe. Estimated cost of the project is in the preject per pose one consist of 24-inch diameter pipe.

Estimated cost of the project is in the neighborhood of \$50,000,000. Approximately 76,500 tons of pipe will be required for the Laurel pipe line. Contracts have been awarded to National Tube Division of United States Steel Corp., which will manufacture the pipe at plants in McKeesport, Pa., and Lorain, Ohio. Major construction of the line is expected to begin in 1958.

6% Increase for Gulf Oil Employees in the U. S .-

Effective as of May 1, 1957 all employees of Gulf Oil Corp. in the United States, except those earning a base salary of \$16.854 or more per year, and certain others, and except employees within collective bargaining units, will be granted a 6% increase in their wage and salary rates in effect on April 30, 1957.—V. 185, p. 1748.

Gulton Industries, Inc., Metuchen, N. J.—Directors—

James E. Dingman, Director of Operations of the Long Lines Department of the American Telephone & Telegraph Co., and William G. Stott, a Vice-President of J. P. Morgan & Co. Incorporated, have

been elected directors. Handy & Harman, New York—Quarterly Earnings Up

Quarter Ended March 31-	1957	1956
Net sales	\$19,735,751	\$19,577,269
Net income (after taxes)	261,166	239,541
Earnings per com. share (after pfd. dividend) —V. 184, p. 2325.	\$0.18	\$0.17

Harbison-Walker Refractories Co. (& Subs.)—Earn. Up

Three Months Ended March 31-Froducts sold ... Products sold Depreciation and depletion Amortization of certified facilities Federal normal income tax and surtax Foreign and states income taxes 830,869 793,436 703 455 1 024 949 288,818 356,800 2.370.978 2.549,430

Net income * Common shares outstanding * Earned per common share Working capital at close of quarter 2,992,438 2,974,488 \$0.84 27,497,854 26,647,076 * Adjusted for 2-for-1 split .- V. 185, p. 1516.

Harris, Hall & Co. (Inc.)—Final Distribution in Liquidation to be Made on May 15-

The directors voted at a meeting on April 22, 1957, to deposit \$96,425.35 with the Harris Trust and Savings Bank, Chicago, Ill., to be distributed among the stockholders at the rate of \$2.15 per share in final liquidation of the company. The transfer books will be permanently closed on May 14, 1957.

In final liquidation of the company. The transfer books will be permanently closed on May 14, 1957.

To receive this final distribution, stockholders must surrender their certificates on or after May 15, 1957, to the bank for concellation.

In 1953 the stockholders approved the consolidation of the company's business with that of Dean Witter & Co. and the distribution of the company's assets among the stockholders. The major part of the liquidation has already taken place in three distributions aggregating \$28.25 per share.—V. 182, p. 2467.

Hastings Manufacturing Co.—Reports Increased Profits

Net earnings were \$96,035 after income tax provisions in the three months ended March 31, compared with \$16,334 in the like first quarter a year ago. The earnings were equal to nine cents per share on 1,055,700 shares of Hastings common stock outstanding, as against 1½ cents a share on the same number of shares in the 1956 period. -V. 184, p. 1913.

Hewitt-Robins, Inc.—New Urethane Foam—

This corporation is producing a new urethane foam interlining called Hewitherm for use in topcoats, suburban coats, ski jackets, children's snowsuits, car coats, and men's outer sports jackets, it was announced on May 7.—V. 185, p. 1387.

Heyden Newport Chemical Corp. (& Subs.)-Earn. Off

Three Months Ended March 31-	1957	*1956	Pro Forma 1956
Net sales	\$12,639,764	\$6,251,536	\$11,902,057
Income before U. S. and foreign in- come taxes	1,509,531	680,182	1,384,148
Provision for U. S. and foreign in- come taxes	706,234	317,067	677,667
Net income Dividends on preferred stocks	\$803,297 111,978	\$363,115 114,300	
Bal. avail. to com. stockholders Number of com. shares outstanding Earned per common share		\$248,815 1,065,526 \$0.23	\$1,971,241

Does not include operations of Newport Industries, Inc. Includes non-recurring net income of \$80,372.

* Includes non-recurring net income of \$80,372.

* Based on shares of preferred and common stock outstanding on March 31, 1957 and the retirement of the shares of Newport Industries preferred stock outstanding in 1956.

**Ton a pro forma basis, in terms of the 117,054 shares of preferred stock and the 1,971,241 shares of common stock outstanding as of March 31, 1957, the net income for Heyden Newport in the first quarter of 1956 would have been 30 cents per share.—V. 185, p. 1993.

(R.) Hoe & Co., Inc.—First-Half Earnings Up-

The corporation on April 30 announced that it earned \$351,000 after taxes for the six months ended March 31. During the same period last year the company reported a loss after taxes of \$113,000. Earnings per common share in the first half of 1957 were 26 cents against the net

loss in the same period of 1956. Shipments were \$9,850,000 for the first half of the current fiscal year compared to \$7,228,006 in the first half of fiscal 1956.

New orders amounted to \$8,135,000 during the first half of fiscal 1957 against \$9,112,000 for the same period last year. This brought the firm's backlog to \$12,093,000 as of March 31, 1957 compared to \$12,743,000 for the same date in 1956.

The company predicted a shipment volume for the remainder of the year greater than 1956 or 1955 and an earnings improvement over last year.-V. 185, p. 719.

Husky Oil Co.—Sales and Operating Revenues Rise—

Consolidated sales and operating revenue for the first half of fiscal 1957, ended Dec. 31, totaled \$15,908,284, an increase of \$1,367,981 over the same period in fiscal 1956.

Net earnings for the company, before exploratory deductions, were \$1,858,611 compared to \$1,856,097 for the same period in fiscal 1956. Net earnings after exploratory deductions amounted to \$843,847, compared to \$1,321,011 in the first half of fiscal 1956. However, earnings for the fiscal 1956 period included capital gains of \$588,137.

Refined product sales totaled \$7,866,496 up \$209,186 over the same period in fiscal 1956. Oil production amounted to 1,212,908 barrels, up 175,727 barrels over the first half of fiscal 1956 reflecting retirement in mid-year of fiscal 1956 of production payments on certain of the company's properties.

of the company's properties.

Husky, together with its wholly-owned subsidiary, Trans-Tex Drilling Co., participated in the drilling of 26 wells during the six months period. Of these, 14 were completed successfully and three were drilling at Dec. 31. Of the successful completions, two were discoveries and 12 were developmental wells.—V. 184, p. 2326.

Illinois Central RR.—April Income Declines—

Net income for April, 1957, is estimated to be \$1,012,000, or 33 cents a share, compared with \$1,828,807, or 59 cents for April, 1956, based on 3,110,157 shares outstanding April 30, 1957.

Net income for the first four months of 1957 is estimated to be \$5,008,442, or \$1.61 a share. This compares with \$7,051,308, or \$2.27 a share for the same 1956 period.

Railway operating revenues are estimated to amount to \$24,009,000 for April, 1957, compared with \$24,318,183 for the same month a year ago. For the first four months of 1957, railway operating revenues are estimated to amount to \$97,287,604, compared with \$97,253,221 for the corresponding 1956 period.

Railway operating expenses in April, 1957, are estimated to be \$19,357,000, compared with \$18,078,587 in April, 1956. For the first four months of 1957, railway operating expenses are estimated to total \$76,929,233, compared with \$73,407,748 in the like 1956 period.

—V. 185, p. 1993.

Illinois Terminal RR __Earnings__

TITLE TO THE TANKE	Tere.	1111180		
Period End. Mar. 31-	1957-Mo	ntr-1956	1957-3 M	los.—1956
Railway oper. revenue Railway oper. expenses_	\$1,024,331 830,695	\$1,044,301 808,043	\$3,015,361 2,439,364	\$3,105,660 2,496,152
Net rev. from ry. opers. Net railway oper. inc —V. 185. p. 1887.		\$236,258 93,185	\$575,997 157,479	\$609,508 228,486

Indiana Harbor Belt RR.—Bids June 5—

Bids will be received by this company, at 139 West Van Buren St., Chicago 5, Ill., up to noon (CDT) on June 5, for the purchase from it of \$8,125,000 first mortgage bonds due June 1, 1982.—V. 185,

Industrial Silica Corp.—To Redeem Preferred Stock— The corporation plans to call for redemption on June 10, 1957, all of its outstanding 46,406 shares of $6\frac{1}{2}\%$ cumulative preferred stock at \$10.50 per share, plus accrued dividends.—V. 163, p. 2440.

Interchemical Corp. (& Subs.)—Earnings Lower—

Three Months Ended March 31— Net sales	1957 \$27,917,677	1956 \$27,240,194
Profit before Federal taxes on income	1,709,924	2,204,264
Federal taxes on income	878,000	1,140,000
Net profit	\$831,924	\$1,064,264
Dividends paid on preferred shares	83,670	83,380
Dividends paid on common shares	526,306	519,410
*15% common stock dividend— Amount transferred to capital in respect of		
102,972 shares at \$46.50 per share		4,788,198
Cash paid in lieu of fractional shares	-	76,141
Common shares outstanding	809,807	799,198
Earnings per common share	\$0.92	\$1.23

Intermountain Gas Co., Boise, Idaho-Registers Secu-

rities With SEC—To Place Bonds Privately—
This company filed a registration statement with the Securities and Exchange Commission on May 7, 1957, covering \$3,160,000 of 6% subordinate debentures, due 1982, and 189,600 shares of its \$1 parcommon stock. The company proposes to offer these securities for public sale in units, each consisting of \$100 principal amount of gebentures and six common shares. The public offering price and underwriting terms are to be supplied by amendment. White, Weld & Co. is listed as the principal underwriter.
The registration statement also covers an additional 58.067 common

Co. is listed as the principal underwriter.

The registration statement also covers an additional 58.067 common shares. Of this stock, the company proposes to offer 45.150% shares for subscription by its common stockholders in the ratio of one new share for each six shares held on the record date (to be supplied by amendment). The company also proposes to offer 2.916% shares for subscription by the stockholders of Idaho Natural Gas Co. pursuant to a contract right. The balance of 10,000 shares will be offered to employees and others. employees and others.

employees and others.

Net proceeds of the sale of the 31,600 units of debentures and common shares, of the 58,067 common shares, and of a \$6,750,000 bank loan, are to be applied to the financing of the cempany's expansion program. This program is estimated to involve expenditures of \$10,056,000, including provision of approximately \$475,000 of additional working capital and materials and supplies. The balance of the net proceeds, approximately \$500,000 will be used for the construction of additional distribution facilities in Initial Project Communities to meet demands for gas.

meet demands for gas.

The company also proposes to sell \$6,750,000 of first mortgage 5½% bonds, series B, due 1978, to institutional investors; and the proceeds thereof will be used to repay the \$6,750,000 bank loan. An additional \$5,000,000 of first mortgage 4½% bonds, series A, due July 1, 1977, are to be issued to certain life insurance companies; and the proceeds thereof will be applied to the company's 4½% bank loan.—V. 184, p. 1353. p. 1353.

International Paper Co. (& Subs.) - Earnings Lower-Canadian and other foreign income taxes___ 1,885,127 2.661,389

\$18,398,638 \$23,370,260 \$1.49 \$1.90 Net profit ______the profit per common share_ °Includes the operating results of the Long-Bell properties which were acquired by merger on Nov. 5, 1956.
†Computed on basis of 12,162,440 shares for 1957 and 12,155,162 shares for 1956.—V. 185, p. 1887.

International Shoe Co.—Secondary Offering-A secondary offering of 26,500 shares of common stock (no par) was made on May 6 by Glore, Forgan & Co. and associates at \$39.75 per share, with a dealer's concession of \$1 per share. It was oversubscribed.-V. 185, p. 720.

Island Creek Coal Co. (& Subs.)—Earnings Increased

Three Months Ended March 31— Net sales, operating revs., rentals and royalties Profit on disposal of property_ Interest and miscellaneous	\$31,372,735 19,877	\$27,197,240 49,307
Total income		827,279,011 22,000,700
Cost of prods. sold, operating and selling exps.		
General and administrative expenses Taxes, other than Federal taxes on income		675,016
Provision for depiction and depreciation		
Provision for Federal taxes on income		885,000
Net profit Dividends declared on preferred stock		
Balance for common stock	\$2,732,766	
Dividends declared on common stock	\$1,081,533	
*Earnings per share of common stock *Dividends per share	\$1.26 \$0.50	
*Based on 2.163.666 shares in 1957 and 2.1	146,391 shar	es in 1956.

-V. 165, p. 1516.

Jefferson Electric Co., Bellwood, Ill.	—Earning	s Up—
Three Months Ended March 31-	1957	1956
Net sales	\$4,239,019	\$4,288,961
Income before Federal taxes thereon	376,567 190,315	363,442 183,490
rederat taxes on income (estimated)	100,510	
Net income	\$186,252	\$179,952
Earnings per share (on 396,925 shares)	80.47	\$0.45
Edward J. Bennan, President, said that bot		

were slightly higher than the company had anticipated in the face of softness which has appeared in a number of markets the company

He added that the management anticipates that results for the entire year will not be very iar out the 1956 level.—V. 185, p. 1154.

Jefferson Lake Sulphur Co .- Plans Financing-

Jefferson Lake Sulphur Co.—Plans Financing—
Eugene H. Walet, Jr., President, on April 30 said in part: "Plans for the securing of additional capital to carry forward the company's diversified expansion program are being formulated.

"Construction on the sulphur extraction plant in the Peace River Area, of British Columbia, Camada, is progressing and scheduled for completion in October, 1957. Initial production, based on the scheduled deliveries of gas, will exceed 100,000 long tons per year.

"Since entering this project with Fachic Perroleums Liu, and West-coast Transmission Co. Ltd., additional discoveries in the general area have greatly increased the reserves of gas available for processing through the Peace River plant—and it appears that by 1959, production of sulphur will be increased to over 200,000 long tons per year. Based on available information, it is estimated that reserves of sulphur are in excess of six million long tons.

"In the Calgary area of Alberta, Canada, this company is currently drilling two wells on the 70,000 acres farmout, pursuant to the provisions of the agreement with Mobil Oil of Canada, Ltd., the Canadian subsidiary of Socony Mobil Oil co. Inese wells are drilling ahead at approximately 7,300 feet and expect to encounter the Crossfield member of the Three Forks Formation of the Devonian Age at approximately 8,500 feet. Completion is expected about June 1."—V. 185, p. 2099.

Jersey Central Power & Light Co.—Stock to Parent—

The Securities and Exchange Commission, it was announced on May 6, has issued an order authorizing this company to issue and sell to its parent, General Public Utilities Corp., an additional 700,000 shares of its \$10 par common stock for a cash consideration of

Of the proceeds, Jersey Central will use \$2,000,000 to repay a like amount of bank loans outstanding at Dec. 31, 1956, the proceeds of which were used for construction purposes; and the balance will be used for 1957 construction expenditures (including the repayment of \$2,500,000 of bank borrowings since Dec. 31, 1956, the proceeds of which were used for construction purposes).—V. 185, p. 1887.

Jewel Tea Co., Inc.—April Sales Up-

Period End. April 20— 1957—4 Wks.—1956 1957—16 Wks.—1956 etail sales \$31,392,402 \$28,750,636 \$125,717,394 \$114,079,820

Kansas City Southern Ry.—Earnings—

Railway oper, revenue Railway oper, expenses	\$4,015,607	\$4,099,665 2,288,006	\$11,995,556	Mos.—1956 \$11,739,648 6,695,634
Net rev. from ry. opers. Net railway oper. inc -V. 185, p. 1749.		\$1,811,659 704,340		\$5,044,014 1,978,454

Kansas, Oklahoma & Gulf Ry.-Earnings-

Period End. March 31-	1957-Month-1956		1957—3 Mos.—1956	
Railway oper. revenue Railway oper. expenses_	\$396,473 261,332	\$496,938 267,165	\$1,257,578 785,064	\$1,371,478 773,193
Net rev. from ry. oper. Net railway oper. inc -V. 185, p. 1887.	\$135,141 39,287	\$229,773 91,369	\$472,514 147,267	\$59 8 ,28 5 266,255

Kennecott Copper Corp. (& Subs.) - Earnings Off-

Squarter Educa March 31-	1957	1956
Sales and other income_ Income before income taxes Provision for U. S. and foreign taxes on inc	57 683 430	97 227 020
Net income (without deduction for deple-	~	
tion of mines; Net income per share (on 10,821,653 shares)	27 725 570	44,135,744 \$4.08

(E. J.) Korvette, Inc.—Profits Increase—Expansion—

Profits increased 43.4% for the six months ended March 30, 1957 over the same period in the prior year it was reported on May 7, by William Willensky, President. Profit for this period reached \$870,621, on sales of \$33,571,672. In the prior year profits were \$606,975, on sales of \$25,564,590. The company is planning expenditures of \$28,600,000 for fixtures and inventory in 11 new stores to be opened in the next 18 months it was stated by Bernard Waltzer, Assistant Treasurer.—V. 185, p. 1887.

(S. S.) Kresge Co.—April Sales Increased—

Period End. April 30- 1957-Month-1956 1957-4 Mos.-1956 31,470,568 23,808,862 100,440,611 98,343,935

Kusan, Inc., Nashville, Tenn.-Files With SEC-

The corporation on April 26 filed a letter of notification with the SEC covering 1,515 shares of common stock (par \$1) to be offered at \$5 per share, without underwriting. The proceeds are to go to nine stockholders.—V. 184, p. 1730.

Kwikset Locks, Inc.—Exchange Offer Made—

See American Hardware Corp. above.-V. 185, p. 1888.

Lake Superior & Ishpeming RR.—Earnings—

Period End. March 31-	1957-M	Ionth—1956	1957-3 1	Mos1956
Railway oper. revenue	\$96,270		\$250,134	\$197,056
Railway oper. expenses_	211,259		634,469	553,312
Net rev. from ry. oper.	°8114,989	*\$112,832	*\$384,335	*\$356,256
Net railway oper. deficit	°149,492	*132,776	*465,709	*407,081
DeficitV. 185, p. 175	0.			

Lane Bryant, Inc.—April Sales Up-

1957—Month—1956 1957—4 Mos.—1956 \$6,732,405 \$5,205,771 \$22,645,988 \$20,625,073 Period End. April 30--V. 185, p. 1885.

Lang Co., Inc. — Stock Offering Completed — Mention was made in our issue of May 6 of the public offering of 73,199 shares of common stock (par \$5) at \$14 per share, through Lee Higginson Corp. and J. A. Hogle & Co. It was quickly oversubscribed. Further details follow:

PROCEEDS—Of the net proceeds from the offering of approximately \$904,000, approximately \$600,000 will be used to retire current bank loans of Lang and the balance will be used for working capital.

BUSINESS—The company was organized as a Utah corporation in 1946, as the successor to a business established in 1914 by John Lang, the present Chairman of the Board. Lang is engaged primarily in the steel fabricating business in Salt Lake City, Utah. In addition to its Steel Fabricating Division, Lang operates an Oil Equipment Division, a Truck Equipment Division, a Machinery Division and a Construction Equipment Division, a Machinery Division and a

Construction Equipment Division, a Machinery Division and a Construction Equipment Division.

Lang has concluded that it is advisable to transfer the business and assets of the Construction Equipment Division to a wholly owned subsidiary, Lang Construction Equipment Co., which was organized as a Nevada corporation on Jan. 18, 1957. This division is engaged principally in the distribution of earth-moving equipment under franchises from many leading industrial machinery and equipment manufacturers.

Lang has transferred assets having a net book value of approximately \$1,600,000, consisting of accounts receivable, inventories, cash and fixed assets, to Construction Equipment in exchange for 239,999 shares of its common stock. These transfers were effected on or about May 8, 1957, and from the date o fsaid transfers Construction Equipment will conduct the business of distributing heavy earth-moving equipment now carried on by the Construction Equipment Division. On the date of the transfers the board of Lang authorized distribution on June 15, 1957, of the 239,999 shares of common stock of Construction Equipment to shareholders of record of Lang at the close of business on June 1, 1957, on the basis of one share of Construction Equipment common stock for each share of Lang common stock held.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

5% promissory notes due Common stock (per 85)			\$300,000 239,999 shs.
DIVIDENDS—Lang has			
fiscal year beginning in ending Jan. 31, 1954. The			
will be subject to busines:	a conditions or	d the operating	and financial

will be subject to business conditions and the operating and financial position of Lang. The directors have expressed their intention to pay dividends quarterly, with a proposed quarterly dividend of 16% cents to be paid June 15, 1957 to stockholders of record June 1, 1957. The dividend policy of Construction Equipment will be formulated after the close of its first fiscal quarter of operations.

UNDERWRITERS-The names of the underwriters and the number of shares of common stock of Lang to be purchased by each under-writer are as follows:

			Shares
	Lee Higginson		36,600
	J. A. Hogle &	Co	36,599
1	185 n 9100		

Lehigh & Hudson River Ry.—Earnings—

Period End. Mar. 31-	1957—Month—1956		1957—3 Mos.—1956	
Railway oper. revenue Railway oper. expenses_	\$307,548 217,379	\$273,612 200,684	\$848,418 626,646	\$792,941 584,907
Net revenue from rail- way operations Net railway oper. inc V. 185, p. 1888.	\$90,169 15,473	\$72,928 10,203	\$221,772 23,503	\$208,034 32,290

Lefcourt Realty Corp.—Plans Property Spin-Off-

The directors will submit a proposal to the stockholders on May 21 calling for the spin-off of two company properties, it was announced on May 6 by A. A. Rosen, President.

The assets selected for the spin-off are a 25-story office and show-room building at 1375 Broadway, New York, and a landplot at 33rd Street and Lexington Avenue, New York, upon which the corporation is erecting a 15-story apartment building.

The proposal calls for transfer of the assets to a newly-formed corporation in exchange for corporation stock, which will be distributed on a share-for-share basis to Lefcourt Realty stockholders. Upon approval by the stockholders of the spin-off plan, application will be made for listing the new corporation on the American Stock Exchange.

Mr. Rosen said that the spin-off will enable Lefcourt Realty Mr. Rosen said that the spin-off will enable Lefcourt Realty to pursue various new real estate ventures in accordance with the company's plans for greater growth and expansion, while the new corporation will continue with the firm's normal management activities. Lefcourt Realty, purchased last year by a management group headed by Mr. Rosen, was one of New York's largest owner-builders before it underwent substantial liquidation in 1953.—V. 184, p. 220.

Lehigh Valley Coal Corp.—Acquisition—

This corporation has acquired, through a newly formed subsidiary, substantially all stock outstanding of The Steadley Co. of Carthage, Mo., in a cash transaction, it was announced on May 2.

The 50-year old Steadley company is one of the major manufacturers of springs for the bedding and furniture industries. It has a book value of approximately \$2,000,000.

All of the present management of The Steadley Company will continue their association with the company, including Kent D. Steadley, who, since 1926, had been its principal owner and chief executive.

Lehman Corp.—To Participate in Joint Venture—

The Securities and Exchange Commission on May 3 announced the issuance granting an application of this New York investment company with respect to the participation by Lehman and certain of its partners in a joint venture to be formed for the purpose of exploitation and development of certain interests in oil properties. The ploitation and development of certain interests in oil properties. The firm of Lehman Brothers and certain of its partners intend to become participants in this joint venture. The capital interests of that firm and of such partners are to be in the aggregate amounts of approximately \$250,000 and \$1,600,000 respectively. Certain customer and associates of the firm also are to become participants, with a capital investment of approximately \$1,500,000. Lehman Corp. has been extended an invitation to become a participant with a capital interest of \$750,000. The aggregate capital interests of all participants, including those of others in addition to Lehman Corp., Lehman Brothers. ing those of others in addition to Lehman Corp., Lehman Brothers, such partners, and such customers and associates of Lehman Brothers, will be \$12,000,000. The Commission found the proposed transaction consistent with the provisions of the Investment Company Act, and that the participation of Lehman Corporation is not on a basis different from or less advantageous than any other similar participant.—V. 185, p. 1994.

Lerner Stores Corp.—April Sales Higher-

1957—Month—1956 1957—3 Mos.—1956 Period End. April 30-\$19.568,493 \$10,821,507 \$40,409,872 \$35,998,530 -V. 185, p. 1888.

Lincoln Telephone & Telegraph Co .- Offering Completed - Dean Witter & Co., managing underwriters, announced on May 2 that all the 68,750 shares of Lincoln Telephone & Telegraph Co.'s common stock offering were subscribed for through exercise of rights offered to shareholders and employees.—See also V. 185, p. 1885.

Lockheed Aircraft Corp.—Reports Heavy Deliveries—

Deliveries of \$200,000,000 worth of commercial airliners in 1957 will be the highest in the corporation's history, Robert E. Gross, Board Chairman and Chief Executive, reported at the annual meeting of stockholders on May

Unusually heavy deliveries of the new Starliners and of Super Constellations during the remainder of 1957 will bring about the record commercial total, Mr. Gross reported. Previous commercial high was \$131.589.000 in 1955.

This year will also see the start of large-scale deliveries of the new F-104 Starfighters to the Air Force and T2V-1 Seastar jet trainers to

This year will also see the start of large-scale delevering to the Navy.

Sales and other income of Lockheed and Subsidiaries for the three months ended March 31, 1957, totaled \$195,479,000, slightly higher than the \$187,657,000 for the first quarter in 1956. Mr. Gross announced. Military sales were \$167,360,600 and commercial sales \$28,118,000.

First quarter net earnings amounted to \$3,415,000, or \$1.16 a share, down from lest year's \$4,413,000, or \$1.51 a share, due to heavy development costs on the new Electra prop-jet transport, which totaled \$5.6 million in the 90-day period. Electra development accounted for four-fifths of a total research and development expense of \$6,857,000 for the period, a 70% increase over 1956.

The new jet-age airliner is scheduled to make its first flight in January. Deliveries to airlines will begin later next year. Backlog of unfilled orders for Lockheed's three divisions and subsidiaries as of March 31 stood at \$1,533,469,000, up 20% over last year's figure. All divisions showed substantial gains. Commercial orders on hand were \$452,216,000 higher than the \$432,225,000 of a year earlier and the \$444,871,000 at the end of 1956. Military backlog stood at \$1,081,-253,000, up 28% over a year a50.

Lockheed paid out \$1,773,000 dividends in cash during the quarter. Stockholders' equity per share rose from \$34.47 (adjusted for 3% stock dividend) a year ago to \$36,66. Total assets rose to \$415,838,000. Working capital totaled \$105,038,000.

Marking the rising importance of the missile field, Mr. Gross reported Missile Systems Diva on sales of \$12,932,000 for the first quarter, up nearly 40% from the same period a year ago.

The stockholders voted approval of new retirement plans for both hourly and salaried employees. They approved establishment of an employee stock purchase plan which initially will affect a small number of key employees. Shareholders also authorized increase in the number of directors to permit broader representation.—V. 185, p. 1517.

of key employees. Shareholders also authorized increase in the of directors to permit broader representation.—V. 185, p. 1517.

LogEtronics Inc., Alexandria, Va.-New Agreement-

This corporation has just concluded an agreement with E.M.I. Electronics Ltd. of London, England, whereby the latter firm will manufacture and sell LogEtronic equipment in the Sterling Area and certain other countries, it was announced on May 8 by Richard N. Johnson, President

President.

"The LogEtronic system and equipment for high quality, automatic photographic reproduction has been put into use in leading laboratories from Coast to Coast in the U. S. and Canada. Exports to Cont.nental Europe, Africa, and Latin America commenced in 1956 through newly established LogEtronic distributors in selected countries," Mr. Johnson waid

"This new long-term agreement with E.M.I. pertains primarily to the Sterling Area. It will now make LogEtronic equipment available there without the usual trade and dollar difficulties involved in importing from the dollar area," Mr. Johnson continued.

E.M.I. Electronics Ltd. is a part of the big group of Electric & Musical Industries Ltd.—one of the leading firms of electronic engineers in the United Kingdom and the largest record manufacturing and distribution organization in the world, owning in U. S. A. the well-known Capitol and Angel records.

LogEtronics Inc. is the developer and sole producer of electronically controlled photographic printers by means of which photographic negatives are made automatically to reproduce their full detail in the print. The company was formed in 1954 to take over all patent rights and preliminary development work of the LogEtronic system and to manufacture and sell LogEtronic printers.

Lomosa Finance Corp., Hialeah, Fla.—Files With SEC

The corporation on April 29 filed a letter of notification with the SEC covering 1,150 shares of 6% cumulative preferred stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used for working capital.

Long Island RR.—Earnings—

Period End. March 31— Railway oper. revenue Railway oper. expenses_	1957—Mo \$5,555,808 4,797,260		1957—3 N \$15,675,966 14,355,257	
Net rev. from ry. oper. Net railway oper. inc *Deficit.—V. 185, p. 17	\$758.548 210,343 50.	\$59,604 413,397	\$1,320,709 413,091	\$599,886 °1,168,518

Louisiana & Arkansas Ry.—Earnings—

Period End. Mar. 31-	1957-Month-1956		1957-3 Mos1956	
Railway oper. revenue Railway oper. expenses_	\$2,273,825 1,369,370	\$2,349,499 1,337,837	\$6,810,409 4,095,652	\$6,932,984 3,997,949
Net revenue from rail- way operations Net railway oper, inc V 185 p 1750.	\$904,455 346,966	\$1,011,662 473,868	\$2,714,757 1,070,118	\$2,935,035 1,372,756

Lytton's, Henry C. Lytton & Co., Chicago, Ill.-New Store Opened in Oak Park-

This company opened its new \$1,407,000 Oak Park store on May 9.
Willard W. Cole, President, said the new store, with 34,000 square feet of floor space, is more than twice the size of Lytton's old Oak Park store.—V. 130, p. 1209.

Maine Central RR .- Earnings-1957-Month-1956

I CIIOU LINU. MAN. O.	A			
Railway oper. revenue Railway oper. expenses_	\$2,751,726 1,913,541	\$2,532,385 1,853,713	\$7,892,958 5,747,470	\$7,169,664 5,340,565
Net revenue from railway operations	\$838,185 316,038	\$678,672 314,729	\$2,145,488 785,244	\$1,829,099 729,536

1957-3 Mos.-1956

Mangel Stores Corp.—April Sales Higher—

Period End. April 30— 1957—Month—1956 1957—3 Mos.—1956 ales \$4,205,638 \$1,922,486 \$8,935,389 \$7,263,619 -V. 185, p. 1888.

Mannesmann Tube Co., Ltd., Sault Ste. Marie, Ont., Canada—Builds Large Plant-

The world's first completely automatic plant manufacturing seam-

The world's first completely automatic plant manufacturing seamses steel tubing will mark a new era in the industry when this
company inaugurates their plant on June 15 at Sault Ste. Marie, it
was announced on May 9 by Dr. Gerhard Wagner, President.
The highly nechanized mill, which is housed in a windowless steel
building over a quarter mile long and 200 feet wide, was built at
a cost of approximately \$20,000,000. This new seamless steel tube
plant will be a truly "push button" operation from steel rounds to
the completed tubes ranging in size from 4½ to 1034, cutside diameter,
according to Dr. Wagner.

according to Dr. Wagner.

Despite extensive automation, Dr. Wagner pointed out an estimated 500 workers will be required to operate the mill when it is in production. This labor force is geared to produce approximately 225,000

tons of finished seamless steel tubes annually, which works out to about 450 tons per man year.

The company was founded over 70 years ago by the Mannesmann

brothers.

The Sault Ste. Marie mill is one of 70 plants controlled by the Mannesmann group, according to Dr. Wagner. Plants and offices are in Germany, Brazil, France, Turkey, West Indies, Luxembourg, South Africa, the United States and Canada

The Foundation Co. of Canada, Ltd., of several Canadian subcontractors built the plant and installed the complicated equipment. Canadian General Electric Co. of Peterborough, Ontario, provided the resignity of electrical installations.

Canadan General Electric Co. of Peterborough, Ontario, provided the majority of electrical installations.

Mannesmann—International Corp., an associate of Mannesmann, A. G., has recertly acquired a substantial interest in the Algoma Steel Corp., Ltd., along with A. V. Roe of Canada; the McIntrye Porcupine Mines Ltd., and a group of British Investors represented by the Royal Rank of Canada

Maule Industries, Inc.—Sales & Earnings Rise—

Gains in sales and in net profits for the first quarter of 1957, as empared with the first quarter of 1956, are announced by Jose A. Ferre, Chairman of the Board.

Sales for the period ended March 31 were \$5,950,636 as against sales for the comparable period a year ago of \$4,869,680. Net profits after Federal taxes are \$300.193 for the first '57 quarter, as compared with

Federal taxes are \$300,193 for the first '57 quarter, as compared with \$252,275 of the first '56 quarter.

In connection with the reduction of 3,000,000 shares of \$1 par common stock to 1,000,000 shares of \$3 par common stock, voted at the recent stockholders' meeting, Mr. Ferre announced that no fractional shares will be issued in connection with this exchange. The company will purchase such odd shares at the book value as of March 31, 1957, which is \$6.81 per share, for the 2,237,032 old shares presently outstanding. standing.

standing.

All present outstanding stoc':, said Mr. Ferre, is expected to be exchanged prior to June 7, which will be the record date for the first quarterly dividend payment on the new stock.

A dividend of 20 cents per share on the new stock has been voted by the directors, Mr. Ferre said. This will be payable June 28 to stock-holders of record as of June 7. This represents an increase of 1'4 cents per share over the dividend paid in the preceding quarter, converted to the new share basis.—V. 185, p. 1995.

McCrory Stores Corp.-April Sales Increased-Period-End: April 30 1957 Month 1956 1957 4 Mos. 1956 Sales \$9,659,057 \$7,843,134 \$31,225,891 \$30,436,590

Carroll Elected to Board-

. William J. Carroll, President of The Gamewell Co. has been elected a director.—V. 185, p. 1888.

McLellan Stores Co.-April Sales Up-

-V. 185, p. 1888.

McRae Oil & Gas Corp.—New Discovery Well—

This corporation has completed its No. 1 Kutz Federal wildcat operation in San Juan County, North West New Mexico, as a commercial gas discovery from 162 feet of pay in the Dakota sand it was announced on May 3 by James A. McRae, President.

On the latest production test the well flowed gas at a rate of 12,000,000 cubic feet daily. Representatives of McRae expect that when the well is completely cleaned of the effects of fracturing the gas flow will increase to between 15,000,000 and 20,000,000 cubic feet per day. The well also is making an ungauged amount of condensate.

The discovery is on the North East side of a block of 5,400 acres of leases owned by McRae Oil & Gas in North West San Juan County. The company expects soon to begin an active development program of this acreage. McRae's interest in the discovery well and the acreage is 100% until drilling costs are recovered in full, after which the company's interest becomes 50%.—V. 181, p. 2357.

Melville Shoe Corp.—April Sales Increased—

Feriod End. April 27— 1957—4 Wks.—1956 1957—17 Wks.—1956 ales \$13,754,212 \$7,015,002 \$35,489,674 \$31,499,385 -V. 185, pp. 1750 and 1888.

Metropolitan Edison Co .- Bids for Bonds June 10-

The company will up to noon (EDT) on June 10 receive bids for the purchase from it of \$19,000,000 first mortgage bonds due June 1, 1987 at the offices of the General Public Utilities Corp., 67 Broad St., New York, N. Y.

St. New York, N. Y.:

This company, it was announced on May 8, has applied to the Securities and Exchange Commission for authorization to issue and sell at competitive bidding \$19,000,000 of additional first mortgage bonds, series due June 1, 1987; and the Commission has given interested persons until May 27, 1957, to request a hearing thereon.

Of the net proceeds of the bend sale, \$2,500,000 will be used (with \$1,400,000 of treasury funds) to prepay \$3,900,000 of bank borrowings; and the balance will be applied to the company's 1957 construction program and to repay short-term bank borrowings effected in 1957 for construction purposes.—V. 185, p. 2101.

Mexico Refractories Co., Mexico, Mo.-Stock Offered Reinholdt & Gardner and associates on May 8 offered publicly 80,000 shares of common stock (par \$5) at \$23 per share. An additional 10,000 shares are being offered for subscription by certain employees at the same price.

The net proceeds are to be used to help pay for expansion costs and used for working capital and other corporate purposes.—V. 185, p. 1995.

Mid-Eastern Cooperatives, Inc. (N. Y.) - Files With

Securities and Exchange Commission— The corporation on May 2 filed a letter of notification with the SEC covering \$25,000 of 10-year 6% subordinated notes to be offered at par (in denominations of \$500 each), without underwriting. The

proceeds are to be used to finance a supermarket.-V. 173, p. 1479. Midlothian Country Club (Ill.)-To Redeem Bonds-

The Association has called for redemption on June 1, next, \$7,200 of its general and refunding mortgage 15 year $4\frac{1}{2}\frac{1}{2}$ sinking fund bonds, due June 1, 1965 at 100% plus accrued interest. Payment will be made at the Continental Illinois National Bank & Trust Co. of Chicago, 231 So. LaSalle St., Chicago 90, Ill.—V. 183, p. 2293.

Midwest Oil Corp., Denver, Colo.—Files With SEC-

The corporation on April 29 filed a letter of notification with the SEC covering an aggregate amount of \$42,500 contributions to its Employees' Thrift Plan.—V. 185, p. 1517.

Minneapolis-Honeywell Regulator Co.-Acquisition-

The company announced on May 6 that it had purchased the Rubicon

Co. of Philadelphia. Rubicon manufactures electrical measuring instruments for laboratory and testing services.
Rubicon, which employs approximately 86 people, will be operated as a subsidiary, and will continue as an independent production unit.— V. 185, p. 1046.

Minneapolis, Northfield and Southern Ry.—Earnings—

Period End. March 31-	1957-Mo	nth1956	1957—3 N	Aos.—1956
Railway oper. revenue Railway oper. expenses_	\$487,975 199,870	\$354,692 194,952	\$1,213,741 586,578	\$1,056,777 542,324
Net rev. from ry. oper. Net railway oper. inc _V. 185, p. 1750.	\$286,105 115,451	\$1 59 ,7 40 63,291	\$627,163 257,761	\$514,453 216,843

Mississippi Valley Investment Co., Inc. — To Redeem Bonds-

This corporation, formerly Mississippi Valley Stock Yards, Inc., has called for redemption on May 15, next, \$6,000 of its first mortgage bonds dated May 15, 1951 and due Nov. 15, 1957 at 100% and accrued interest. Payment will be made at the Mutual Bank & Trust Co., St. Louis, Mo.

Mississippi Valley Stock Yards, Inc.—To Redeem Bonds See Mississippi Valley Investment Co., Inc. above.-V. 174, p. 190.

Missouri-Illinois RR.—Earnings—

Period End. Mar. 31-		1957-Month-1956		1957-3 Mos1956	
	Railway oper. revenue Railway oper. expenses_	\$478,269 275,190	\$485,000 272,549	\$1,285,940 828,998	\$1,136,997 813,363
	Net revenue from rail- way operations Net railway oper, inc	\$203,079 105,045	\$212,451 113,403	\$456,942 246,364	\$323,634 202,837

Missouri-Kansas-Texas RR.—Stock Option-

The company has applied to the Interstate Commerce Commission to allow it to issue 30,000 common shares under a stock option to William N. Deramus, III, President of the road.

Under the stock agreement, the official could exercise his option rights until Dec. 31, 1966, at \$12.50 per share.—V. 185, p. 1889.

Missouri Pacific RR. — Equipment Trust Certificates Offered—Halsey, Stuart & Co., Inc. and associates on May 9 offered \$4,200,000 of 4½% equipment trust certificates, due annually June 1, 1958-72, inclusive, at prices to yield from 4% to 4.50%, according to maturity. They were awarded to the group on May 8 to its bid of 99.4827%.

Salomon Bros. & Hutzler bid 99.323% for the certificates as 4%s. Issuance of the certificates is subject to approval by the Interstate Commerce Commission.

The certificates will be secured by 706 new all-steel gondola and box cars, estimated to cost \$5,306,500.

Associates in the offering are—Dick & Merle-Smith; R. W. Pressprich & Co.; Freeman & Co.; Wm. E. Pollock & Co., Inc.; Shearson, Hammill & Co.; and McMaster Hutchinson & Co

Stockholders Oppose Management-

Paul J. Neff, President, on May 8, was accused of seeking to per-etuate his "non-elected, trustee-nominated, court-appointed" man-

petuate his "non-elected, trustee-nominated, court-appointed" management by undemocratic procedures and by misleading stockholders with false statements.

The charges were made by Col. T. C. Davis, former MOP Chairman, in a letter to stockholders soliciting proxies for the company's annual meeting May 14. He heads a slate of four anti-management candidates for the board of directors.

The other members of Col. Davis' slate are John M. Balliet, Thomas B. Shearman, and G. Martin Brill Watts.—V. 185, p. 2101.

Monon RR.—Earnings—

Period End. Mar. 31-	1957—Month—1956		1957—3 Mos.—1956			
Railway oper. revenue Railway oper. expenses_	\$1,942,016 1,545,876	\$1,993,671 1,562,488	\$5,555,480 4,631,576	\$5,673,958 4,644,248		
Net revenue from railway operations Net railway oper. incV. 185, p. 1750.	\$396,140 177,174	\$431,183 186,000	\$923,904 248,214	\$1,029,710 345,104		

Monongahela Ry.—Earnings— 1957-Month-1956 1957-3 Mos.-1956 Period End. Mar. 31-\$562,163 \$605,102 \$1,615,313 \$1,559,328 Railway oper. revenue ___ Railway oper. expenses_ 373,404 334.670 1,073,012 964.913

Net revenue from rail-Way operations.... Net railway oper. inc... \$231,698 \$594,415 \$227,493 \$542,301 36,743 70,492 •7,624 ^o Deficit.—V. 185, p. 1791.

Morningside Heights Consumers Cooperative, Inc. (N. Y. City)—Files With SEC—

The corporation on May 2 filed a letter of notification with the SEC covering 2,252 shares of class A convertible preferred stock at par (\$25 per share) and \$50,000 of 10-year 6% subordinated notes (in denominations of \$50 each). No underwriting is involved. The proceeds are to be used to finance a supermarket and for working

(G. C.) Murphy Co.—April Sales Higher—

Period End. April 30— 1957—Month—1956 1957—4 Mos.—1956 Sales 17,589,263 \$13,179,188 \$55,269,359 \$52,894,006 —V. 185, p. 1889.

Murray Corp. of America—Sells Pinsetter Stock— See Brunswick-Balke-Collender Co. above.-V. 185, p. 1639.

Mutual Minerals, Inc., Philadelphia, Pa.-Files With Securities and Exchange Commission-

The corporation on April 22 filed a letter of notification with the SEC covering 150,000 shares of common stock (par \$1) to be offered at \$2 per share, through Walter S. Sachs & Co., Inc., Philadelphia, The proceeds are to be used for the purchase of royalty and

Nashville, Chattanooga & St. Louis Ry.—Earnings—

Period End. Mar. 31-	1957—Month—1956		1957—3 Mos.—1956	
Railway oper. revenue Railway oper. expenses_	\$2,843,804 2,327,713	\$3,301,868 2,442,935	\$8,184,232 6,853,877	\$9,191,583 6,999,241
Net revenue from rail- way operations Net railway oper. inc 	\$516,091 198,809	\$858,933 377,776	\$1,330,355 521,015	\$2,192,342 1,003,940

Nassau Fund, Inc., Princeton, N. J. - Registers With Securities and Exchange Commission—

This investment company filed a registration statement with the Securities and Exchange Commission on May 7, 1957, covering 250,000 shares of its common stock. Nassau Fund was organized under New Jersey laws on Feb. 11, 1957. Harland W. Hoisington is President and Harland W. Hoisington, Inc., is Investment Counsel.

National Cash Register Co.—Merger Talks Off—

See Underwood Corp. below .- V. 185, p. 2101.

National Cylinder Gas Co.—New Oxygen Plant—

The first commercial oxygen manufacturing plant in Mississippi is scheduled to begin operation May 15, it was announced on May 6

by this company.

The facility, which will also produce acetylene and nitrogen, is located in the Flowood industrial area of Jackson, adjacent to the mill of the new Mississippi Steel Corp.

the new Mississippi Steel Corp.

Fred C. Heppel, Vice-President in charge of NCG's southern division, said oxygen will be piped directly to the Mississippi Steel Corp. The NCG plant will also serve dealers and provide direct bulk oxygen delivery service to industrial users and hospitals throughout central Mississippi.

New Officers Elected-

The directors have elected Vice-President James W. Dunham to the

newly created post of Chairman of the Finance Committee and have elected Secretary and Controller W. W. Whitnell as a Vice-President of the corporation, it was announced on May 9 by Charles J. Haines, President.-V. 185, p. 1277.

National Mercantile Co., Inc., Union City, N. J.—Files With Securities and Exchange Commission-

The corporation on May 1 filed a letter of notification with the SEC covering 200,000 shares of common stock (par 10 cents) to be offered at \$1.50 per share, without underwriting. The proceeds are to be used for working capital.

National Securities & Research Corp.—New Records Set

Purchases of shares in the National Securities Series of mutual investment funds in the fiscal year ended April 30 rose 22% to a new record high at \$72,707,871 compared with \$59,835,583 in the preceding fiscal year, according to E. Waln Hare, Vice-President of this corporation which sponsors and manages the series.

The latest year's sales included reinvested capital gains of \$10,737,309 compared with capital gains reinvestment of \$6,907,100 in the president of the president of

compared with capital gains reinvestment of \$6,907,199 in the pre-Net assets of the funds on April 30 set a record year-end high at \$303,488,299, a gain of 7% from the \$283,786,512 total reported a

year earlier. The number of shareowners and shares outstanding on April 30 also set new year-end highs at 129,727 and 48,466,334, respectively, compared with 107,182 and 39,633,792 a year ago.—V. 183, p. 2419.

National Shirt Shops of Delaware, Inc.—April Sales Up

Period End. April 30 1957 Month 1956 1957 4 Mos. 1956 ales \$1,880,647 \$1,337,700 \$5,564,928 \$5,185,347 -V. 135, p. 1889.

New England Gas & Electric Association—New Pres.—

F. D. Campbell, President since 1938, has been elected Chairman of the Board of Trustees and John F. Rich has been named to succeed him as President and Chief Executive Officer. Mr. Campbell will continue on a full-time basis until his retirement Sept. 1, 1957, and thereafter will act as Chairman and consultant.

Mr. Rich joined the Board of Trustees in 1947 and became General Counsel in 1949. He was Treasurer of Algonquin Gas Transmission Co., 1949-1954. He is a director of Western Union Telegraph Co., Palm Beach Co., and Algonquin Gas. Transmission Co.

Plans Expenditures Totaling \$34,000,000-

"A planned expansion and construction program to take care of the estimated customer growth and usage," said Mr. Campbell, "and to provide for major improvements in the distribution systems, will cost an estimated \$34,000,000 through 1960. We spent \$5,500,000 on this capital construction program in 1956."

A six cent drop in per share earnings of the Association as reperted for the 12-month period ended March 31, was largely due to an increase in demand charges for natural gas combined with the much warmer winter just ended. Increased costs of labor, fuels, and taxes also were a factor, it was explained.

Earnings Show Drop From 1956 Period-

This Association in a summary of earnings for the 12 months ended March 31, 1957, shows a balance to surplus for that period of \$3,477,628 on a consolidated basis compared with \$3,580,763 for the same period last year. After allowance for dividends on the preferred shares, the balance of \$3,413,127 amounts to \$1.41 per average common share issued and outstanding in the current period compared with \$1.47 per average common share outstanding for the corresponding previous period based on 2,416,883 and 2,367,947 average common shares outstanding in the respective periods.

Total consolidated operating revenues for the latest 12 months were \$44,930,739 compared with \$41,570,469 for the corresponding period last year, an increase of 8%.—V. 185, p. 979.

New Jersey Zinc Co.-Page Elected to Board-

Robert G. Page, President of the Phelps Dodge Corp., a copper producer, has been elected a director.—V. 185, p. 1639. a leading

New Orleans & Northeastern RR.—Earnings

Period End. Mar. 31-		1957-M	onth-1956	1957-3 Mos1956	
	Railway oper. revenue Railway oper. expenses	\$874,288 738,369	\$1,014,909 630,056	\$2,770,090 2,054,611	\$2,953,341 1,935,775
	Net revenue from rail- way operations Net railway oper. inc -V. 185, p. 1890.	\$136,919 26,791	\$384,853 137,849	\$715,479 235,213	\$1,017,566 394,187

New York Central RR.—Earnings-

Period End. Mar. 31-	1957-M	onth-1956	1957-31	Mos.—1956
	8	\$	\$	
Railway oper, revenue	66,327,687	67.526.205	190,551,383	194.741.083
Railway oper, expenses_	54,446,117		157,645,998	
Net revenue from rail-				
way operations	11.881.570	13.594.540	32,905,385	38,283,028
Net railway oper. inc	4,970,053	5,477,946		
V 185 n 1990				

New York, Chicago & St. Louis RR.—Earnings—

Period End. Mar. 31-	1957-Month-1956		1957—3 Mos.—1956	
Railway oper. revenue Railway oper. expenses	15,431,566 10,469,945	15,400,462 10,309,222	43,481,777 30,476,551	43,320,4 35 29,673,07 8
Net revenue from rail- way operations Net railway oper. inc 	\$4,961,621 1,987,684	\$5,091,240 2,134,143	\$13,005,226 5,094,733	\$13,6 47 ,357 5,576,495

New York Connecting RR.—Earnings—

*Deficit.-V. 185, p. 1890.

*Deficit.-V. 185, p. 1890.

Period End. Mar. 31-	1957-Mo	nth-1956	1957-3 N	fos.—1956
Railway oper. revenue Railway oper. expenses_	\$383,189 221,066	\$415,778 153,076	\$1,068,536 591,441	\$1,182,834 515,985
Net rev. from ry. oper. Net railway oper. inc —V. 185, p. 1890.	\$162,123 5 9,535	\$262,702 165,490	\$477,095 168,453	\$666,849 391,428

New York, New	Haven &	Hartford	RR.—Earı	nings-
Period End. Mar. 31-	1957—Mo	nth-1956	1957-3 M	los.—1956
Railway oper. revenue_	_ \$14,278,042	\$13,410,671	\$40,810,503	\$38,652,189
Railway oper, expenses	_ 11,108,689	11,599,216	33,178,396	34,424,635
Net rev. from ry. oper Net railway oper. inc				\$4,227,554 *2,809,696

New York Ontario & Western Ry .- Farnings

New York, Ontario	or II cs	tern ky.	-Earmings	_
Period End. Mar. 31-	1957-M	onth-1956	1957-3 M	Los.—1956
Railway oper revenue	\$421,974	\$488,364	\$1,295,679	\$1,453,227
Railway oper. expenses_	384,132	538,221	1,371,423	1,562,851
Net rev. from ry. oper.	\$37,842	*\$49,857	*\$75,744	*\$109,624
Net railway oper. deficit	69,144	174,933	415,151	478,771
*DeficitV. 185, p. 1390).			

New York, Susquehanna & Western RR.—Earnings-

ı, ie	Period End. Mar. 31-	1957—M	onth-1956	1957—3 N	fos.—1956
n	Railway oper. revenue Railway oper. expenses_	\$437,566 357,590		\$1,309,171 1,093,009	
	Net rev. from ry. oper. Net railway oper. inc	\$79,976 1,748	\$105,817 37,893	\$216,162 *26,300	\$240,431 58,258

New York State Electric & Gas Corp.—Bids May 14— The company at Room 2017, 61 Broadway, New York 6, N. Y., will up to noon (EDT) on May 14 receive bids for the purchase from it of \$25,000,000 first mortgage bonds due May 1, 1987.—V. 185, p. 1890.

Niagara Mohawk Power Corp.—Plans Expansion—

This corporation is making "excellent progress" with the largest construction program it has ever undertaken, Earle J. Machold, President, told stockholders of the company at their annual meeting on May 7. The program, on which Niagara Mohawk will spend \$94,000,000 this year, will add nearly 1,000,000 kilowatts to the company's generating capacity by the end of 1959. It also includes a 55-mile 230,000-volt transmission line that will link the Niagara Mohawk 230,000-volt transmission line that will link the Niagara Mohawk System with the St. Lawrence River power project.—V. 185, p. 2102

Nic-L-Silver Battery Co. (Calif.)—Securities Offered -The Company on April 2 offered 75,000 shares of 5% cumulative (participating) preferred stock and 7,500 shares of common stock at par (\$10 per share). No underwriting is involved.

The common shares were first offered to company's present share-holders and then to officers and directors, employees, distributors, suppliers and business associates. The preferred shares were first offered to officers and directors, employees, distributors, suppliers and business associates and such sales are to be made without deduction for commissions. However, in the event all of the common shares and preferred shares are not sold to persons of the classes above mentioned, the company plans to sell the remaining shares through a broker or brokers.

mentioned, the company plans to sell the remaining shares through a broker or brokers.

The holders of preferred shares are entitled to receive preferential cumulative dividends at the rate of 5% per annum, payable annually on March 31 of each calendar year after the year 1956, and thereafter, holders of common shares, as a class, are entitled to receive a like amount of funds as shall have been paid or set apart for the preferred shares for the then dividend period, and thereafter should any further surplus or net profits in the discretion of the board of directors remain applicable for the dividend purposes in any fiscal year, such further sum shall be applicable and payable to the preferred and common stock, and 50% of said sum to be set aside and payable to the preferred stock, and 50% to be set aside and payable to the common stock.

Upon liquidation, dissolution or winding up, holders of preferred shares are preferred up to an amount equal to par plus unpaid accrued dividends thereon and no more.

PROCEEDS—It is proposed that net proceeds of the 7,500 shares of

PROCEEDS-It is proposed that net proceeds of the 7,500 shares of

common stock be used to replace certain rolling stock that has become uneconomical to operate.

The net proceeds from the issue of 75,000 shares of preferred stock will be added to the general funds of the company. There has been no will be added to the general funds of the company. There has been no definite allocation of funds for specific purposes, however, the company expects to use such funds as follows: (1) Liquidate the note payable to the Bank of America in the amount of \$178,635 and discontinue the practice of borrowing on accounts receivable; (2) increase inventories by \$250.000 to \$631.384 so that a more stable situation will exist, allowing the company to deliver to its jobbers and warehouses at less frequent intervals; and (3) to provide additional working capital of \$263. 865 for such purposes as reducing accounts payable, payment for current operating expenses and/or reducing contracts payable. Such funds will be expended from time to time for the above corporate purposes as the management may determine.

The proceeds from the sale of preferred shares up to 12,500 shares (\$125,000) out of the proceeds from the sale of the 25,000 preferred shares. \$250,000, authorized to be sold and issued under the permit issued by the Corporations Commissioner of the State of California, issued by the Corporations Commissioner of the State of California, will be impounded with the Bank of America NT&SA, Santa Ana Branch, 801 North Main Street, Santa Ana, Caiif. Until such money is released by the Corporations Commissioner of the State of California, all of such funds will be available for refund and earmarked therefor in the event it becomes necessary. After the release of the money from the impound, the company will repurchase any and all shares of the subscribers who may elect to cancel their subscriptions under

of the subscribers who may elect to cancel their subscriptions under this provision, if any is required, out of the working capital of the company to the extent available.

The authorization to sell and issue the 75,000 shares of preferred stock of the company by the Corporations Commissioner of the State of California is to be accomplished by three separate permits. The first permit authorizing the sale and issuance of 25,000 shares of preferred stock required the impounding of \$125,000 referred to above. The next two permits, each authorizing the sale and issuance of 25,000 shares of preferred stock will require the impounding of the same amount on each permit. The impounded funds will be available and earmarked for refund to subscribers in the event it becomes necessary. If the company is required to refund more money than is available from the impounds, the company will pay the amounts required out of the working capital of the company to the extent available.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized 100,000 shs. Outstanding 5% cum. partic. pfd. stock (\$10 par) __ 100,000 shs Common stock (\$10 par) 250,000 shs. 17.500 shs.

Common stock (\$10 par)

250,000 shs. 17.500 shs.

DIVIDENDS—The company has paid no cash dividends to the common stockholders, but did declare a stock dividend of three shares for every one share held as of Feb. 6, 1956.

The company paid a 5% cash dividend on July 15, 1956, to the stockholders of record as of July 10, 1956, on 17,558 shares outstanding. The company also paid a 5% cash dividend on Oct. 15, 1956, on 23,798 shares outstanding. The company also paid a 5% cash dividend on Jan. 15, 1957, on 25,000 shares outstanding. The directors determined that the earned surplus of the company was within the limitations and obligations of the company to declare the additional 5% cash dividend paid on Oct. 15, 1956. The company felt justified in paying these dividends on preferred stock in view of the earnings of the company. In order to satisfy the participating provisions of the articles of incorporation, the directors declared a stock dividend on common shares on Feb. 15, 1957 payable to stockholders of record as of March 31, 1957, of 3,317.8 shares of common stock (par \$10 per share).

BUSINESS—Corporation has its offices at 600 Terminal Avenue.

BUSINESS—Corporation has its offices at 600 Terminal Avenue, Santa Ana, Calif. It was incorporated in California on Feb. 11, 1954. The company is engaged in the wholesale distribution of batteries, parts and accessories thereof, under the trade mark of "NIC-L-SILVER" Batteries. Presently, the company has warehouses in the States of Oregon, Washington, Nevada, Arizona and New Mexico, as well as in Eakersfield, Fresno, Stockton, Los Angeles, San Diego, Oakland and Salinas within the State of California.—V. 185, p. 47.

Morioik Southern	Ky.—Ear	nings		
Period End. Mar. 31-	1957-Mo	nth-1956	1957-3 M	Mos.—1956
Railway oper. revenue	\$936,409	\$915,966	\$2,663,369	\$2,542,546
Railway oper. expenses_	716,329	700,140	2,109,432	2,016,862
Net rev. from ry. oper.	\$220,080	\$215,326	\$553,937	\$525,684
Net railway oper. inc	84,997	65,846	215,220	162,576

Norfolk and Western Ry.-Earnings-Period End Mar 31_

Railway oper. revenue Railway oper. expenses_	\$23,494,894	\$19,927,670 13,812,178	\$61 471 585	\$57,062,640 41,198,483	
Net rev. from ry. oper. Net railway oper. inc -V. 185, p. 1791.		delines, som	\$17,564.903 9,168,725	\$15,864,157 8,241,380	

North American Aviation, Inc.-Asks Tax Review-

The corporation filed in the Tax Court of the United States in Washington, D. C. on May 3 a petition for a review of the order of The Renegotiation Board claiming that the company had excessive profits for the fiscal year 1953 which if sustained would require a refund by the company of approximately \$1,300,000. The petition asks the Tax Court to try the case de novo and determine that the company did not receive excessive profits during that fiscal year. asks the Tax Court to try the case de novo and determine that the company did not receive excessive profits during that fiscal year. The company has refused to pay the refund and has filed a bond with the Tax Court in order to stay the order of The Renegotiation Board. North American's petition alleges that The Renegotiation Board's determination was not made in accordance with the Renegotiation Act. Among other reasons, the company cited as error the failure

of the Board to give favorable recognition to the company's exceptional efficiency in the attainment of quantity and quality productions, reduction of costs and economy in the use of materials, facilities and manpower. The petition referred to the long experience of North American Aviation in the manufacture of aircraft and its important pioneering work in developing and manufacturing aircraft, guided missiles, related electromechanical equipment, rocket engines and atomic energy equipment, all of which involved a high degree of scientific missiles, related electromechanical equipment, rocket engines and atomic energy equipment, all of which involved a high degree of scientific knowledge and technological skill. The company also pointed out in the petition that its profits from Fenegotiable business during the fiscal year 1953 before Federal income taxes amounted to only 7% of its total renegotiable business in the fiscal year which was lower than its profit rate in three of the five previous fiscal years in which no refund was claimed by The Renegotiation Board. The company also maintained that its profit rate was lower than the aircraft industry generally and of representative United States manufacturers as a group during that year.

The outstanding record of North American's F-86 Sabre Jet fighters during the Korean hostilities was emphasized in the petition as evidence of North American's contribution to the national defense particularly during the fiscal year 1953 when in the last 100 days of the Korean War the F-86 Sabre Jet shot down 200 MIG fighter planes while losing only three Sabre Jets in the combat.

while losing only three Sabre Jets in the combat.

Development Work by Missile Development Unit-

The corporation's Missile Development Division has received an additional \$21,000,000 for research and development work on the Air Force SM-64 Navaho, Intercontinental Strategic Weapons System, it was announced on May 3 by the company and the Air Force.

The NAVAHO, which is rocket boosted to altitude and ramjet powered, is this country's first long-range cruise type guided missile capable of high supersonic speed, and is currently undergoing tests at the Air Force Missile Test Center in Florida.

Acquires Option on Property-

Options to purchase approximately 12,600 acres of land in Washoe County, Nev., have been acquired by this corporation, it was announced on April 30 by J. S. Smithson, Vice-President administration. The property, located 10 miles northeast of Reno, is for the most part

The corporation has made no final decision to actually purchase the property, and consequently has no immediate plans for construction or hiring in the area, Mr. Smithson said. Decision for purchase will not be made for some months, he added, but in the meantime the mpany vill complete detailed surveys of the property and available

facilities. "Consideration of this property," he said, "is part of North American Aviation's over-all planning for possible growth in our various fields of endeavor should future requirements necessitate additional facilities. The location is being confered among others because of certain conditions and expansion possibilities which could provide for future development of manufacturing and test facilities, possibly in the electromechanical and rocket engine fields."

The property includes acreage owned by A. J. Flagg. San Francisco; Gordon B. Harris, Reno; Louis Dandrea and Caesar J. Gaspari. Reno, and Reno Sky Ranch, Inc., and some portions now owned by the Government. The entire property is approximately 14 miles north of Sparks in the area adjacent to Sugar Loaf Mountain, and encompasses the private airport at Reno Sky Ranch.—V. 185, p. 1791.

passes the private airport at Reno Sky Ranch .- V. 185, p. 1791

North American Refractories Co.—Earnings Higher—

Net income for the first quarter of 1957 showed an increase of 39% on a gain in net sales of 11%, E. W. Valensi, President, announced on May 7.

Mr. Valensi reported that net income for the quarter ended March 31, 1957 amounted to \$328,836, equivalent to \$1.35 a share on the common stock. This compared with net income of \$237,696, or 17 cents a share in the corresponding three months of 1256, based on same number of shares.

\$3,165,193 a year ago

Mr. Valensi said that earnings are continuing to reflect the benefits Mr. valensi said that earnings are continuing to reflect the benefits of the company's plant expansion and modernization program. He pointed out that construction has been started on a new research center in Curwensville, Pa., and on the modernization of the Farber, Mo. plant Both projects are scheduled for completion in the latter part of 1957.—V. 169, p. 9.

North American Resources Corp., Reno, Nev.-Hearing by SEC on Delisting-

The Securities and Exchange Commission, it was announced on May 2, has ordered proceedings under the Securities and Exchange Act of 1934 to determine whether the 10c par common stock of this corporation (formerly Miners Gold Mining Co.), should be suspended or withdrawn from listing and registration on the Salt Lake Stock Exchange. A hearing for the purpose of taking evidence therein will commence on May 29, 1957, in the Salt Lake branch office of the Commission.

Commission.

According to its order, the Commission has reason to believe that According to its order, the Commission has reason to believe that the company failed to comply with the reporting requirements of Section 13 of the Act, in that it failed to file a current report furnishing information with respect to the issuance of 6,750,000 com. shares in November, 1956, in exchange for the assets of Reno Mines, Inc. Furthermore, the order assetts, registrant's proxy statement filed on Sept. 26, 1956, pursuant to Section 14 of the Act, in respect of a special meeting of stockholders scheduled for Oct. 12, 1956, was false and misleading (1) in representing to stockholders, in connection with the requested authorization for an increase in the authorized shares of stock from 2,000,000 to 10,000,000, that no particular transaction was pending for the issuance of any such additional shares and (2) in omitting to state that negotiations were pending for acquisition

action was pending for the issuance of any such additional shares and (2) in omitting to state that negotiations were pending for acquisition or Reno Mines in exchange for a large block of the to-be-authorized shares of Registrant's stock and omitting to state the nature and approximate amount of the assets of Reno Mines.

At the hearing, inquiry will be conducted into the foregoing matters for the purpose of determining whether the provisions of Section 3 and 14 of the Act have been violated, and, it so, whether it is in the public interest or the interest of investors to suspend Registrant's stock from the Exchange for a period of not to exceed 12 months, or withdraw it from listing and registration.

Northern Illinois Gas Co.—To Increase Preferred—

The stockholders on June 11 will be asked to increase the authorized \$100 preferred stock to 300,000 shares.

Marvin Chandler, President, pointed out that the company expects to spend about \$75,000,000 on construction work in the four years 1957-60 (exclusive of any possible outlays for major supply or storage facilities in the latter two years) and that it is estimated that about \$40,000,000 of new capital will be needed to finance this program. The company's strong capital structure makes it unlikely that there will be a need to sell common stock in the next few years.

"Although we have sufficient authority to sell mortgage bonds and debentures," Mr. Chandler said, "the presently authorized amount of preferred stock might not be enough to carry us through.

"Authorization at this time of the additional amount of preferred stock will place us in a position of maximum flexibility to finance, from time to time in the future, on the best terms possible under fluctuating market conditions."

He emphasized Northern Illinois Gas has no present-plans to sell-any preferred stock.—V. 185, p. 1518. Marvin Chandler, President, pointed out that the company expects to

Northern States Power Co. (Wis.) - Registers With Securities and Exchange Commission-

This company on May 2 filed a registration statement covering \$10,000,000 of first mortgage bends, due June 1, 1987, to be offered for public sale at competitive bidding.

Net proceeds will be used to replenish the cash position of the company which will be reduced temporarily by the proposed payment at maturity on May 31, 1957, of \$1,000,000 of short-term bank loans, for the prepayment of \$4,750,000 of short-term bank loans due later this year, for the payment of \$1,000,000 advanced by the parent company (Northern States Power Co., a Minnesota corporation, which owns over 99% of the Wisconsin company's common stock) in March 1957, and the balance for construction expenditures. The company estimates its construction expenditures for 1957 at \$7,500,000 (including expenditures of \$911,000 made prior to April 1, 1957) and for 1958 at \$9,000,000.—V. 185, p. 2102.

Northwestern Bell Telephone Co.-Earnings-

Period End. Mar. 31-	1957-Me	nth-1956	1957-3 N	los.—1956
Operating revenues	\$17.644,003	\$16,654.643	\$51,624,189	\$49,005,522
Operating expenses	12,180,366	11.451.658	35,060,895	33,405,430
Federal income taxes	1,969,435	1,926,440	6.090,638	5.804.394
Other operating taxes	1,294,941	1,221,575	3,776,877	3,597,680
Net operating income	\$2,199,261	\$2,054,970	\$5,695,779	\$6,198,018
Net after charges		1,891,615		5,667,866
-V. 185, p. 1995.				

Ohio Oil Co.-Plans Large Capital Expenditures-

The company plans capital expenditures of \$67,000,000 during 1957. J. C. Donnell II, President, announced on May 2. This is \$15,000.000 more than the record outlays last year.

Earnings in the first three months of 1957 totaled \$12,666,000, Mr. Donnell reported—the highest first-quarter income in the company's 70 years of operation, and 7.6% more than in the period last year. On a per-share basis, the earnings were equal to 96 cents, an increase of 6 cents over the first quarter of 1956.

6 cents over the first quarter of 1956.

Working capital at the end of Merch was \$81,155,000, increasing \$7,348,000 during the quarter. Cash and short-term securities increased \$12,368,000 to a total of \$55,123,000.

STATEMENT OF CONSOLIDATED INCOME

Three Months Ended March 31-	1957	1956
Net sales and other income	\$78,513,342	\$73.020.643
Cost of sales and expenses	53,950,230	50,637,781
Depletion, depreciation and amortization	6,337,860	6.094.807
Provision for Federal income tax	5,559,244	4,456,719
Net income		\$11.771.336
Shares of common stock outstanding	13,126,753	13,126,753
Net income per common share	\$0.96	\$0.90
Cash dividends paid (per share)	\$0.40	\$0.40

Otis Elevator Co.—Gross and Net Higher—

Three Months Ended March 31— Gross profit from operations Income before Federal income tax Provision for Federal income tax	5,152,295	1956 \$9,096,280 4,740,733 2,225,000
Net income Earned per share of common stock		\$2,515.733 \$0.61

Pacific Airmotive Corp.—Engine Leasing Contract— See Slick Airways, Inc., below.-V. 184, p. 1791.

Pacific Telephone & Telegraph Co.-Earnings-

Period End. Mar. 31-	1957—Month—1956		1957—3 Mos.—1956	
	\$	S	. \$	\$
Operating revenues	69.897,539	64,491,558	205,285,345	187.588,740
Operating expenses	46,083,325	44, 47, 460	135,666,643	150,000,359
Federal income taxes	7,693,000	6,151,000	21,529,000	17,312,000
Other operating taxes	6,237,225	5,428,415	18,645,960	16,323,091
Net operating income	9.878,989	8,264,683	28,443,742	23,353,290
Net after charges	8,748,395	7,149,859	24,285,526	19,477,923

Paradox Production Corp. (Nev.)-Stock Offered-Market Securities, Inc., Sait Lake City, Utah, on March 31 offered publicly 1,000,000 shares of common stock (par \$1) at \$1.25 per share as a speculation.

PROCEEDS—The net proceeds will be used to drill and complete test wells and for general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding 5,000,000 shs. *1,755,000 shs.

Common stock (par \$1)_____ *Excludes 250,000 shares reserved for exercise of option granted to the underwriter as additional consideration, 250,000 shares reserved for exercise of options granted to promoters and 10,000 shares reserved for exercise of option granted in exchange for certain property interests.

BUSINESS-Corporation was incorporated in Nevada on Oct. 26, 1956. BUSINESS—Corporation was incorporated in Nevada on Oct. 26, 1956. It has qualified to do business in Utah and has its principal office at 505 Beason Building, Salt Lake City, Utah. Although its articles of incorporation authorize it to engage in any lawful purpose, object or activity, the corporation now proposes only to acquire, explore and, if warranted, to develop oil and gas properties.

The corporation has no operating history or producing oil properties or proven oil reserves. Its activities to date have been limited to acquisition and prelimnary study of oil and ges properties which, although deemed worthwhile for exploration, are strictly "wildcat."

The corporation proposes to explore, and, if warranted, to develop for oil and gas certain properties, consisting of 53,236 acres, more or less, of public lands located in Wayne, Garfield, Emery and Carbon Counties, Utah, and subject to United States oil and gas leases in which the corporation has interests.

The Putnam and Smoot leases cover two separate acreage blocks:

which the corporation has interests.

The Putnam and Smoot leases cover two separate acreage blocks: The Southeast Nequoia Arch prospect, containing approximately 14.720 acres, and the Dirty Devil prospect, containing approximately 27.791 acres. This acreage is situated in the Green River Desert Area of the Colorado Plateau Province in Southeastern Utah. This acreage is approximately 38 miles south of Green River, Utah, 54 miles southwest of Moab, Utah, and 32 miles northwest of the recently discovered Aneth field in the Paradox Basin.

The corporation has an option to purchase an undivided one-half of the lessee's interest in the United States oil and gas leases designated as the Kyle Leases. By the terms of the option agreement, Henry H. Kyle and Republic Gas & Uranium Corp. represented and warranted their ownership of such leases and, as optionors, granted to the corporation the exclusive right and option, for an option period commencing with the date of the agreement and ending July 1, 1957, to purchase the individual or joint interests of the optionors as to all of the land covered by such leases.—V. 185, p. 722.

Pennsylvania RR.—Bids for Equipment Certificates—

The company at its office in Philadelphia, Pa., will up to noon (EDT) on May 13 receive bids for the purchase from it of \$5,490,000 equipment trust certificates, series II, to be dated June 1, 1957 and equipment trust certificates, series 11, to be dated June 1, 1957 and to mature in 30 equal semi-annual installments beginning Dec. 1, 1957. This is the first installment of an authorized issue of \$11,010,000 of these certificates, the proceeds of which will be used to finance a part of the cost of \$13,790,000 of new equipment.—V. 185, p. 2103.

Pennsylvania-Reading Seashore Lines-Earnings-

Period End. Mar. 31-	r. 31- 1957-Month-1956 1			1957-3 Mos -1956	
Railway oper. revenue_ Railway oper. expenses_	\$742,205 387,036	\$714,531 880,800	\$2,196,178 2,654,859	\$2,090,969 2,584,126	
Net rev. from ry. oper.	*\$144,831	*\$175,269	*\$458.681	*\$493,157	
Net railway oper. deficit *Deficit.—V. 185, p. 17	403,480 91.	406,229	1,243,076	1,173,535	

Peoples Natural Gas Co., Pittsburgh, Pa.—To Sell Notes

The company has applied to the Pennsylvania P. U. Commission for authority to issue and sell \$11,000,000 of promissory notes, and to use the proceeds to pay for plant construction, which, it is estimated, will cost about \$6,500,000 this year.—V. 18i, p. 549.

Perfect Circle Corp.—Teetor New Chairman of Board Donald H. Teetor, Vice-President for the last 11 years, on May 3, was named Chairman of the Board, succeeding his brother Lothair

Teetor The directors also elected William B. Prosser to succeed Ralph R. Teetor as President, and Herman C. Teetor to succeed Donald H. Teetor as Vice-President.

Lothair Teetor and Ralph Teetor will continue as directors and the latter will maintain an active association with the business, devoting his attention to new product development projects.—V. 185, p. 616.

(Chas.) Pfizer & Co., Inc.—Awarded Patent—

A U. S. patent covering a multi-step process for producing crystal-line vitamin B-12 of high purity has been issued to this pharmaceutical manufacturer of Brooklyn, N. Y. The patent is based on an invention of Dr. Edwin N. Lightfoot, Jr. of the University of Wisconsin, and Roy J. Taylor, a Pfizer chemist. The process was issued U. S. Patent 2,787,578.—V. 185, p. 1047.

Phelps Dodge Corp.—Cuban Plant Opened—

Cuba's first copper fabricating plant was formally opened on May 7 by its joint owners, Banco De Fomento Agricola e Industrial de Cuba (Banfaic), Holland Insulated Wire & Cable Works, Ltd. (Draka), Amsterdam, and Phelps Dodge Corp., New York.

President of the new company, Productos de Coore de Cuba PhelDrak, S.A., is Howard T. Brinton, head of Phelps Dodge's fabricating subsidiary, Phelps Dodge Copper Products Corp. The new plant is located near San Jose de Las Lajas, about 30 miles from Havana, and will manufacture various types of copper wire and cable.

Mr. Brinton said the new copper concern already had received large initial orders.—V. 135, p. 1996.

Philadelphia Electric Co.-Proposed Stock Offering-

It is expected that the approximately 600,000 shares of common stock which the company plans to sell will be offered for subscription by common stockholders of record June 5, 1957 on a 1-for-20 basis.

Philadelphia & Reading Corp.—Sales and Earns. Rise

Quarter Ended March 31—	11957	1956
Sales and other income	\$18,554,173	\$17,897,119
Net before income taxes	2.685,792	1,306,547
Net profit after taxes	1,383,377	*1,257,038
Earned per share	\$1.13	\$°0.98

*No provisions for Federal income tax due to tax loss carry-forward. 1957 figures reflect Acme Boot earnings over the full 1957 figures reflect Acme Boot earnings over the full quarter. This company was acquired by Philadelphia and Reading Corporation on February 24, 1956. "Acme's sales and profits are confirming our previous convictions regarding Acme's growth potential," Mr. New-

Profits of Union Underwear, the Corporation's textile division, as reported to have continued their contribution to overall earnings the same steady rate as heretofore."-V. 185, p. 1279.

Piedmont Natural Gas Co. - Secondary Offering - A secondary offering of 41,940 shares of common stock (par \$1) was made on May 8 by White, Weld & Co. at \$15 per share, with a dealer's concession of 50 cents per share. It was completed.-V. 183, p. 3014.

Pioneer Natural Gas Co.—Reports-

This company and its subsiclaries had consolidated operating revenues of \$5,738,234 for the three months ended March 31, 1957, compared with \$5,257,780 for the initial quarter of 1956, C. I. Wall, President reported on May 7.

Consolidated net income for the first quarter amounted to \$1,051,681 and was equal to 72 cents per common share on 1,455,609 shares outstanding, against net income of \$1,007,985, or 69 cents a common share on 1,455,514 shares outstanding on March 31, 1956.

cn 1.455,514 snares outstanding on March 31, 1956.
Amarillo Oil Co., a wholly owned subsidiary, participated in 12 completed drilling operations during the first three months of this year, which resulted in seven oil wells, two gas wells and three dry holes.
At March 31, 1957 there were six wells drilling.—V. 185, p. 1389.

Pittsburgh & Lake Erie RR.-Earnings-

Railway oper. revenue Railway oper. expenses_	\$4,030,247 3,333,403		\$11,414,861 9,680,903	\$10,577,965
Net rev. from ry. oper. Net railway oper. inc -V. 185, p. 1792.	\$696,844 848,620	\$843,442 965,751	\$1,733,958 2,394,548	

Pittsburgh & West Virginia Ry.—Earnings—

			_	
Period End. Mar. 31-	1957-Mo	nth-1956	1957—3 N	los.—1956
Railway oper. revenue	\$926,133	\$817,761	\$2.548,921	\$2,282,169
Railway oper. expenses_	631,835	591,134	1,828,710	1,715,032
Net rev. from ry. oper.	\$294,298	\$226,627	\$720,211	\$567,137
Net railway oper. inc	170,799	124,461	426,456	319,875

Pittston Co.-Partial Redemption-

The company has called for redemption on June 1, next, \$165,000 of its 5% collateral trust sinking fund notes, series B. due June 1, 1968, at 100% of the principal amount plus accrued interest. Payment will be made at the Old Colony Trust Co., 45 Milk St., Boston, Mass.—V. 185, p. 1996.

(H. K.) Porter Co., Inc.—Acquires Electrical Concern.

This company on May 6 announced the acquisition of R. Thomas & Sons Co., Inc., manufacturers of high voltage and other electrical porcelain, in Libon. Ohio. T. M. Evans, Porter's Chairman, also stated that the Thomas operation would be combined with Porter's Delta-Star Electric Division. This company is the second acquisition in the electrical manufacturing field for Porter during the part lew worker on April 22 Federal Wire & Caple Co. Ltd. of Chelon Optaria.

weeks; on April 23 Federal Wire & Cable Co., Ltd. of Guelph, Ontario, Canada, was acquired.

Porter also announced on May 6 the development of a line of dis-

Forter also announced on May 6 the development of a line of distribution transformers, designed and currently manufactured by Delta-Star Electric Division's Philadelphia (Pa.) plant.

Mr. Evans stated that Porter is increasing its business in the electrical equipment division because of the attractive growth possibilities in that field during the next five to 10 years.

R. Thomas & Sons Co., Inc., founded in 1874, also manufactures electrical porceiain used in connection with transmission lines, outdoor substations, and specialty porcelain used by electrical equipm nt manufacturers. Sales for the Thomas Works, as it will be known, are to be combined with the national sales organization of Delta-Star. Other plants of Porter's electrical division are located in Chica o and Philadelphia; sales offices are in principal cities.—V. 185, p. 1996.

Portland General Electric Co.—Earnings Higher—

Period End. Mar. 31-	1957-3 Mos1956		1957-12 Mos1956	
Operating revenues	\$10,132,353	\$9,445,957	\$35,195,907	\$32,952,774
Net income	1.806,793	1,634,512	5,364,360	5,164,353
Com. shares outstand'g	3,000.000	3,000,000	3,000,000	3,000,000
Earnings per share	\$0.60	\$0.54	\$1.79	\$1.72
Kwh sold (in thousands)	998,350	933,754	3,436,207	3,181,742
-V. 185, p. 2103.				

Potomac Edison Co.—Bonds Offered—An underwriting group headed jointly by W. C. Langley & Co. and The First Boston Corp. on May 9 offered \$14,000,000 of first mortgage and collateral trust bonds, 45% % series, due May 1, 1987, at 101.715% and accrued interest to yield 4.52% to maturity. The group won award of the bonds at competitive sale on May 8 on a bid of 100.965%.

Bids for 4%s also were received from Equitable Securities Corp., 100.49; Lehman Brothers, Eastman Dillon, Union Securities & Co., Harriman Ripley & Co., Inc., and Merrill Lynch, Pierce, Fenner & Leane (jointly), 100.31; and White, Weld & Co., and Shields & Co., (jointly), 100.129. Halsey, Stuart & Co. Inc., bid 101.5899 for 4%s. The new bonds will be redeemable at regular redemption prices ranging from 106.34% to par, and at special redemption prices receding from 101.72% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds will be used to provide for expenditures in connection with the construction program of the company and its subsidiaries. Other funds for construction purposes will include \$2,000,000 from the sale of additional common stock

to the company's parent, The West Penn Electric Co. in March, 1957 and funds to be derived from operations

BUSINESS-Company and its principal subsidiaries are electric utilities operating in adjacent portions of Maryland, Virginia, West Virginia and Pennsylvania, centering around the valley of the Potomac River and its tributaries. The company is a subsidiary of The West Penn Electric Co., and the company and its subsidiaries form an important part of the electric system of West Penn Electric Co. Territory served by Potomac Edison and its subsidiaries covers about 7,800 square miles and has a population of about 491,000.

EARNINGS—For the year 1956, the company and its subsidiaries had consolidated operating revenues of \$25,448,010 and consolidated net income of \$4,477,586.

PURCHASERS-The purchasers have agreed to buy all the new

	Donato.		
	W. C. Langley & Co \$2,015,000	H. Hentz & Co	\$880,000
	The First Boston Corp. 2,015,000	Goodbody & Co.	500,000
	A. C. Allyn & Co., Inc. 1,500,000	Moore, Leonard & Lynch	400,000
,	Hemphill, Noyes & Co 1,320,000	Baker, Watts & Co	250,000
	W. E. Hutton & Co 1.320,000	Bosworth, Sullivan &	
*	Dean Witter & Co 1,320,000	Co., Inc	250,000
	Hirsch & Co 1,100,000	Dawson, Hannaford Inc.	250,000
ı	Fulton Reid & Co., Inc. 880,000		
•	—V. 185, р. 2103.		
	v. 100, p. 2100.		

Potomac Electric Power Co.-Expansion, etc.-

Potomac Electric Power Co.—Expansion, etc.—
Contracts have been let for the construction of the company's new generating station to be located in the Dickerson area of Montgomery County. This station will be built to heuse two 175,000 kilowatt turbo-generator units. The one unit which will be installed initially is scheduled to be placed in operation in the early summer of 1959. The estimated total cost of the first unit and the necessary 230 KV transmission amounts to \$35,000,000.

Gross additions to property and plant during the 12 months ended March 31, 1957 amounted to \$37,067,000.

Total operating revenues for the 12 months ended March 31, 1957, amounted to \$64,759,500—an increase of \$4,895,400 or 8.2% over the 12 months ended March 31, 1956 (which period only partially reflected the increased rates which went into effect in May, 1955).

Total operating costs amounted to \$50,641,700—an increase of \$3,521,000 or 7.5%.

Total operating costs amounted to \$50,641,700—an increase of \$3.521,000 or 7.5%.

Net income for the 12 months ended March 31, 1957 was \$9,771,300, and for the same period ended in 1956 was \$8,962,000.

For the 12 months ended March 31, 1957, earnings per share of common stock were \$1.57, compared with \$1.52 for the corresponding period ended in 1956. These earnings are stated on the basis of the numbers of shares outstanding at the ends of the respective periods.

New Unit Placed in Operation-

To meet the ever-increasing demands of its customers for electricity, this company announced on May 6 that it has placed in prel'minary operation a new generating unit with a capability of 103,000 kilowatts, together with additional boiler capacity and related equipment, at its Potomac River Generating Station located in Alexandria, Va.

This unit, the fifth at this plant, has been constructed during the last two years at a cost of approximately \$15,300,000, and it is a duplicate of Unit No. 4 which was placed in service in February, 1956. With the addition of this unit, there will be a total investment of approximately \$70,000,000 in this generating station and it will bring the company's generating capacity to an effective capability of 1656. the company's generating capacity to an effective capability of 1,056,-000 kilowatts.—V. 185, p. 1048.

Progress Manufacturing Co., Inc.—Profits Show Gain

Sales and earnings of this company set new high records in the first quarter of 1957, according to Maurice M. Rosen, Progress, world's largest manufacturer of residential lighting fixtures, scored a 26.3% increase in sales in the three months ended March 31, 1957. Sales were \$5,552,116, against \$4,394,768 in the first 1956 quarter.

The company's net income after all charges and taxes rose 12.2% to The company's net income after all charges and taxes rose 12.2% to \$319,738 in the initial 1957 quarter from \$285,108 in the first three months of last year. The net income for the latest period equals 43 cents per share on 739,658 shares of common stock outstanding on March 31, 1957. A year earlier, net income equaled 44 cents a share on the 658,828 shares of common then outstanding. The increase reflects the issuance of approximately 60,000 shares to effect the merger in April last year with Marvin Electric Manufacturing Co. of the process and the payment on Jan 31 last of a 4% stock dividend and the payment on Jan. 31 last of a 4% stock dividend

Propellex Chemical Corp., East Alton, Ill.—Stock Offered-The company on April 10 offered publicly 246,-500 shares of common stock at par (\$1 per share) as a speculation. This offering is not underwritten.

speculation. This offering is not underwritten.

PROCEEDS, Etc.—The corporation has purchased 100 acres of land which is subject to a \$6,500 mortgage and note and it is located approximately two miles northwest of Edwardsville, Ill. The site now has electric power, an electric powered water system and well, a concrete block building which will be used as an office and laboratory, a frame building which will be used for storage of raw materials, and a frame storage building which will be used as an assembly building. The construction of seven new buildings will be required for the necessary research and development facilities to meet anticipated production during the first 18 months of business. For the commencement of business, the following will be needed immediately. The three existing buildings will be improved and equipped at the approximate cost of \$10,165. An additional two new frame buildings will be needed, one with the attendant equipment for production and mixing of propellants which will cost approximately \$23,230, and a further building for the curing of propellants which will cost \$7,519 with the necessary equipment. The amount needed for facilities for commencement of business is \$60,264 which includes the \$12,500 paid for the plant site.

After business has commenced and during the first 18 months of operation, it is anticipated that the following construction will be

operation, it is anticipated that the following construction will be necessary if the business expands as expected by the company. First, a building to be used as an office which will require the expenditure of \$12,287 with equipment. At the time this building is occupied as an office, the concrete block building which presently exists on the site will be converted to laboratory use only. A utility assembly building, at a cost of \$5,119 equipped, a storage building, at a cost of \$2,518 equipped, an igniter assembly building, at a cost of \$2,700 equipped, and a test control building, at a cost of \$17,250 equipped, \$5,650 for tools and transport equipment, and \$10,000 for contingencies will be required to complete the anticipated building program. Thus after the initial expenditure for the commencement of businers, an additional \$55,524 will be required for further permanent facilities as set out above. Fixed assets will total \$115,788, leaving \$174,212 for operating capital, plus \$1,750 paid for common stock warrants. There are no present contract obligations by this company for the construction listed shove nor to any potential or intended supplier.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

				Authorized	Outstancing
Common	stock	(per	\$1)	*1,000,000 shs.	290,000 shs.
Stock w	errants	(par	1 cent)	435,000	175,000

*435,000 shares reserved for exercise of stock purchase warrants, as explained more fully under "Common Stock Warrant.

BUSINESS-The corporation was incorporated in Delaware on March 12, 1957. The company's main office is presently located at 227 Oakley Place. East Alton, Ill., but will be moved to the plant site upon completion of construction.

The company is organized for research, development, production and ale of explosives and propellants, propellant and explosive actuated devices, and related items. Propellants are popularly known as rocket fuels. The particular type this company plans to produce is made of fertilizer grade ammonium nitrate as a base with a plastic as a binder. -V. 185, p. 1891.

Public Service Co. of Colorado-Bids May 20-

Bids will be received by the company at the office of Guaranty Trust Co. of New York, 35 Nassau St., New York, N. Y., up to 11:30 a.m. (EDT) on May 20 for the purchase from it of \$30,000,000 first mortgage bonds due May 1, 1987.—V. 185, p. 2103.

Purex Corp., Ltd. (Calif.)-Plans Financing-

A report on this corporation by DeWitt Conklin Organization, dated

A report on this corporation by DcWitt Conklin Organization, dated March, 1957, contained the statement that "net proceeds of at least \$1,200,000 are to be received by the company prior to July 1, 1957, from the sale of new capital stock." This requirement was incident to one of two \$3,000,000 notes held by a life insurance company. Under a new agreement between PUREX and the note holder, dated April 5, 1957, the provision relating to the \$1,200,000 of new capital has been waived, conditioned upon consolidated net earnings for the current fiscal year equalling \$1,075,000 plus the amount of dividends declared or paid during the year. Entimated net income for this listal year is \$1,900,000 and common dividend requirements will amount to \$650,000. The estimated net addition to surplus of \$1,250,000 should provide comfortable coverage under this provision.

The waiver agreement also contains a change in the method of pre-payment of the notes as follows: Under the former note agreements, the \$3,000,000 \$4\% note was payable \$215,050 annually and the \$3,000,000 \$5\% note was payable \$200,000 annually. Under the new agreement, the \$4\% note is payable \$415,000 annually (plus any optional additional payments by the company), and no payments are due on the 5\% note until the \$4\% note is paid in full.—V. 184, p. 1799.

Raymond Oil Co., Inc., Wichita, Kan. - Registration

The registration statement covering a proposed issue of 200,000 shares of common stock (par 25 cents), through Perkins & Co., Inc., Dallas, Texas, filed with the SEC on Jan. 29, 1957, has been withdrawn.—V. 185, p. 1390.

Reading Co.—Earnings—

 Period End. Mar. 31—
 1957—Month—1956
 1957—3 Mos.—1956

 Railway oper. revenue_
 \$12,682,323
 \$12,034,362
 \$36,025,256
 \$34,835,406

 Railway oper. expenses_
 9,226,567
 8,920,942
 27,752,653
 26,366,277

Net rev. from ry. oper. \$3,455,756 \$3,113,420 \$8,272,603 \$8,469,129 Net railway oper. inc. 1,786,936 1,434,093 3,908,197 3,726,557 -V. 185, p. 1792.

Reynolds Metals Co.-Large Construction Contract-

The Bechtel Corp. of San Francisco and New York has been awarded

The Bechtel Corp. of San Francisco and New York has been awarded the engineering and construction contract for the new \$88,000,000 Reynolds Metals Co. aluminum reduction plant at Massena, N. Y., R. S. Reynolds, Jr., President, announced on May 5.

According to terms of the contract, grading and site preperation for the new 100,000-ton reduction plant on the St. Lawrence Seaway will begin immediately. It is anticipated that this first phase of construction, as well as some partial foundation work, will be completed before winter.

The first buildings to be erected on the 1,700-acre site will be a machine shop and office building. The project is scheduled for com-

Bechtel, one of seven bidders on the Massena project, is currently constructing a third unit at the Reynolds Metals Company alumina plant at Corpus Christi, Tex., costing approximately \$30,000,000.

—V. 185, p. 2104.

Rheem Manufacturing Co.-New President-Earnings G. W. Mallatratt, of New York City, on April 26 was elected a

G. W. Mallatratt, of New York City, on April 26 was elected a director of this company.

The shareholders returned the entire management slate which included A. Lightfoot Walker, who was elected President and Chief Executive Officer last September, succeeding R. S. Rheem, who became Chairman of the Board.

Mr. Walker told shareholders the company had turned the corner toward a profitable year. First quarter earnings were \$611,464, equal to 30 cents a share on 1.951,538 common shares. This compares with \$899,721, equal to 45 cents a share for the first quarter of 1956, when there were 1.941,256 shares outstanding. Although the company made a profit in the first quarter last year, it reported a loss for the entire year of \$4.75 a share, the first in 32 years of business.

He said that improvement in earnings reflected changes in organization structure, reappraisal of product lines and strengthening manufacturing and marketing abilities.

Mr. Mallatratt is Vice President and Treasurer of Rheem.—V. 185, p. 1048.

Richmond, Fredericksburg & Potomac RR.—Earnings Period End. Mar. 31— Railway oper. revenue__ Railway oper. expenses_ 1,570,497 1,512,645 1957-3 Mos.-1956 \$7,309,343 \$7,174,850 4,620,388 4,517,087

Net rev. fr. ry. oper. \$1,097,252 \$1,007,797 Net railway oper. inc.... 403,946 358,220 -V. 185, p. 1792. \$2,688,955 \$2,657,763

Rutland Ry .- Earnings-

Period End. Mar. 31-	1957-M	onth-1956	1957-3 N	los.—1956
Railway oper. revenue	\$472,167	\$427.850	\$1.352.492	\$1,281,660
Railway oper. expenses_	367,749	361,747	1,115,744	1,055,888
Net rev. from ry. oper.	\$104,418	\$66,103	\$236,748	\$225,772
Net railway oper. inc V. 185, p. 1792.	61,420	12,308	108,324	63,802

St. Louis-San Francisco & Texas Ry.—Earnings—

Period End. Mar. 31-	1957-M	onth-1956	1957—3 F	Mos.—-1956
Railway oper. revenue	\$411,151	\$405,307	\$1,231,237	\$1,153,644
Railway oper. expenses_	269,405	262,470	816,668	811,527
Net rev. from ry. oper.	\$141,746	\$142,837	\$414,569	\$342,117
Net railway oper. inc.—V. 185, p. 1792.	22,182	31,283	94,976	61,600

San Jacinto Petroleum Corp.—Debentures Called-

The corporation has called for redemption on June 11, 1957 at 105% and accrued interest all of its outstanding 5% subordinated convertible debentures due 1971, according to an announcement made May 10 by Benno C. Schmidt, Chairman.

Debentures may be converted into common stock at any time prior to the close of business on June 6, 1957 at the conversion price of \$22 principal amount of debenture for each share of common stock; this is at the rate of 45.45 shares of common stock for each \$1,000 face amount of debenture. Bankers Trust Co., New York City, is conversion agent for the corporation.

The corporation has arranged with a group of investment bankers headed by White. Weld & Co. for the group to purchase all debentures offered to them prior to the close of business on June 6 at a price of 106.5555% of their principal amount, flat. The investment bankers have agreed to convert all debentures purchased by them into shares of common stock.

There were \$6.976.000 of debentures outstanding on May 7, 1957 .-V. 185, p. 1792.

San Juan Horse Racing Association, Durango, Colo .--Files With Securities and Exchange Commission-

The association on April 29 filed a letter of notification with the SEC covering 259,945 shares of common stock (par 50 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used for construction of a horse racing oval; erection of stable, etc. and for working capital.-V. 179, p. 1051.

Schering Corp.—Sales and Earnings Increased—

Quarter Ended March 31— Sales and other revenues———————————————————————————————————	5,244,000	4,030,000
Net income Number of common shares outstanding Earnings per share V. 165, p. 1323.	\$2,412,000 1,760,000 \$1.37	

Scovill Manufacturing Co.—Definitive Debs. Ready— Temporary 25-year 4% debentures due Jan. 1, 1982, may now be exchanged for definitive debentures with July 1, 1957 and subsequent coupons attached, at the office of J. P. Morgan & Co. Incorporated, 23 Wall St., New York City. Fully registered debentures of this issue were issued originally in definitive form.—V. 185, p. 724.

Seaboard Air Line RR.—Equipment Trust Certificates Offered-Halsey, Stuart & Co. Inc. on May 8 headed an underwriting group which offered \$4,650,000 of 4% equipment trust certificates maturing annually Oct. 1, 1957 to 1971, inclusive. The certificates, second and final instalment of a total issue of \$9,300,000, and scaled to yield from 3.75% to 4.10%, according to maturity, were awarded to the group on May 7 on its bid of 98.6353%.

Salomon Bros. & Hutzler bid 98.2106% for the certificates, also as 4s. Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The entire issue of certificates is to be secured by the following equipment estimated to cost \$12,409,472: 25 Diesel road switching locomotives; 500 triple hopper cars; 300 wet phosphate hopper cars and

Participating in the offering are—R. W. Pressprich & Co.; Eaxter & Co.; Shearson, Hammill & Co.; and McMaster Hutchinson & Co.—165, p. 1892. 200 gondola cars

Seaboard & Western Airlines, Inc.—New Agreement-

This corporation and Aerolineas Argentinas have recently entered to an International Air Transport Association interline traffic and

cargo handling agreement.

The Argentine airline operates between New York and key cities in South America including Rio de Janeiro, Buenos Aires and Santiago, Chile, as well as Havena and Trinidad. The line uses DC-6's, DC-4's, DC-3's, Convair 240's, Sandringham's and C-47's over a total 59,431

route miles.

Seaboard, the only scheduled transatlantic all-cargo service, has been operating a commercial line since 1947.—V. 185, p. 679.

Sealright-Oswego Falls Corp.—Reports Record First Quarter Sales-Earnings Show Decline-

The corporation reports net sales of \$11,406,674 for the three months ended March 31, 1957, compared with sales of \$10,789,280 for the corresponding first quarter of last year. First quarter sales are the largest in the company's history.

The corporation in March changed its name from Oswego Falls Net profit for the first quarter this year was \$450,995, equal to

69c per share on 650,333 shares outstanding at the end of the quarter. This compares with net profit of \$484,835 for the first quarter of 1956, or 72c per share on the same number of shares outstanding after preferred dividend requirements for the first quarter of 1956. Net profit before federal income taxes for the March quarter this year was \$910.495, compared with \$940.035 in the 1956 period.

The corporation's application for the listing of its shares on the New York Stock Exchange has been approved by the Exchange for

listing approximately May 21.-V. 185, p. 1520.

Seiberling Rubber Co. (& Subs.)-Earnings Higher-Three Months Ended March 31ded March 31— \$10,501,219 \$10,716,356 \$10,501,219 \$10,716,356 \$10,501,219 \$10,716,356 Income before taxes... U. S. and foreign income taxes_____ 181,958 150,365 \$182,542 Net income

Earnings per share of common stock..... *Adjusted for number of shares outstanding March 31, 1957 and after allowing for preferred dividends.—V. 185, p. 1323.

\$0.31

Serenade, Inc., Yakima, Wash.—Files With SEC-

The corporation on April 29 filed a letter of notification with the SEC covering 4,660 shares of class B capital stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used to make and market records from songs sent in to the corporation by song writers and to promote the market for the records

Sharon Steel Corp.—Sales & Earnings Decline—

Quarter Ended March 31— Sales and revenue	1957 \$47,655,789	1956 \$50,147,561
Earnings before taxes	3,216,644	4,617,871
Net earnings after taxes Earnings per share	1,592,644 \$1.45	2,257,871 $$2.05$

In addition, Sharon's 50% interest in the net income of Mallory-Sharon Titanium Corp. for the quarter, amounted to 40 cents per share in Sharon stock, and is not included in the above figures. No comparison is available for the like period in 1956.

Commenting on the first quarter, Henry Roemer, Chairman, said, "The demand for steel has continued to decline during and since the end of the first quarter. Although no immediate sharp up-swing in steel sales can be predicted at this time, it is our belief that prospects for increased sales should improve after the end of the second quarter and should continue at a reasonably avorable rate over the balance and should continue at a reasonably favorable rate over the balance of this year."—V. 185, p. 1158.

(W. A.) Sheaffer Pen Co.—Profits & Sales Show Gain Net sales for the fiscal year ended Feb. 28, 1957 were \$26,284,942, about 1% higher than those of the previous year, W. A. Sheaffer II, President, announced on May 6 in his annual report to stockholders. It revealed that earnings rose 7.5% over the previous year, due, Mr. Sheaffer said, to economy of operations and improvements in manufacturings methods. facturing methods

Net income for the fiscal year was \$2,208,335, or \$2.67 a share, compared with \$2,054,042, or \$2.49 a share, in the preceding year.

Taxes continue to exert a heavy influence on profits, Mr. Sheaffer said. Provision for Federal and State income taxxes during the past fiscal year amounted to \$2,360,000 or \$2.86 a share of common stock compared with \$2,158,399 or \$2.62 a share in the previous fiscal year, V. 185, D. 1520.

Sheraton Corp. of America-Financing, etc. Reviewed -Ernest Henderson, President, in an address delivered April 30 to the Philadelphia Securities Association,

Although the market value of Sheraton shares has risen over a hundred fold during the past 18 years, most of the time the stock has sold for less than half of its intrinsic value. The most noteworthy exception was in 1946. Just prior to our listing on the New York Stock Exchange,

was in 1946. Just prior to our listing on the New York Stock Exchange, Sheraton shares rose to 130% of asset value, apparently in anticipation of this momentous event.

In the next two years, following membership in this august club at the corner of Wall and Broad Streets, although earnings and asset values continued to rise, Sheraton shares dropped back on the big board to approximately one-third of their indicated asset value. Shortly thereafter, the ratio returned to the more customary level of one-half asset value. Today the shares have an estimated \$26 intrinsic value and a market value around \$12\frac{1}{2}\$. The market value seems usually to prefer to reflect the asset value of a few years carlier.

There appear to be three principal reasons for this apparent apathy. All are perhaps related to the company's policy of seeking long-range

All are perhaps related to the company's policy of seeking long-range goals at the expense, if necessary, of immediately available profits.

First under this category is the policy of plowing back each year a large portion of the current earnings into maintenance and improvve-ments. To the extent that such expenditures may be properly charged to expense, they reduce reported earnings, while enhancing future earning power:

A second and more important factor is the policy of seeking maxi-A second and more important factor is the policy of seeking maximum deductions for depreciation reserves. The immediate effect is a sizable contraction in reported earnings. The long-range value in building up cash flow and asset values, however, helps create that growth record on which the company places so much emphasis. Depreciation reserves, now running at the rate of nearly \$12,000,000 a year are almost twice as high in relation to sales volume as those of some of the company's important competitors. This \$12,000,000 deduction for depreciation will leave only approximately \$5,000,000 of estimated earnings after taxes to be reported for the fiscal year ended April 30, 1957.

This high reserve for depreciation is even more significant, for during the past 20 years of hotel operations there has actually been little or no apparent depreciation or obsolescence, since Sheraton Hotels have increased, rather than diminished, in market value in each of these years. Creeping in lation, beter ear ing, o capitalize, together with generous maintenance and improvement programs seem to have more than offset any actual obsolescence. Perhaps, if a figure for appreciation were added, to reflect the increased earning powers that management has provided, in place of the actions for depreciation, the noteworthy growth of the company might be better accounted for. But I realize I'm on very dangerous ground, depreciation being clearly a sacred subject to security analysts, and I certainly do not wish to be guilty of promoting any doctrinal heresy.

The third illustration of policies which affect immediate earnings This high reserve for depreciation is even more significant, for dur-

The third filustration of policies which affect immediate earnings adversely, while contributing, we believe, to a long-range calculated growth, is the often criticized custom of purchasing hotels that have poor or nonexistant earnings, and which require considerable and expensive rehabilitation. A year ago close to \$1,000,000 of apparent losses were deducted from reported earnings due to the red ink generated by certain powers. erated by certain newly acquired hotels. Losses during remodeling are not unexpected. They represent mailly fill rearn dipreciation and represent in part that portion of rehabilitation expenses that can properly be "dedurted." However, each dollar expended is calculated with a surprising degree of accuracy—to add two dollars to the market value of the property and the losses, of course, are deductible. Past experience indicates that under a long-range program, heavy deficits in early years during rehabilitation, can be expected to turn into substantial contributions to subsequent earnings. This policy provides substance to the expectation that the company will continue to be a growth company. growth company.

Sheraton's outside financing has been accomplished principally through the sale of some \$3,300,000 of 6% debentures with warrants (subsequently detached), and a \$10,000,000 issue of 4%% convertible debentures, for which 5% debentures with warrants were subsequently offered in exchange. The distribution of the two debenture issues was effected through Paine, Webber, Jackson & Curtis, together with a group of associated underwriters.

Another issue of \$6,000,000 of 5% and 5½% debentures were sold for Sheraton Limited, one of Sheraton's Canadian subsidiaries, through the investment banking firm of Rene-T. Leclerc, Inc. of Montreal, Most of the company's remaining obligations are represented by mortgage indebtedness of subsidiaries held by large life insurance companies.

Sheraton organized recently the Sheraton Securities Corp. to market an issue of \$15,000,000 of 6½% subordinated income debentures. Somewhat over half this issue has been placed. Due at least in part to the earnings coverage of 3½ fold, and due in part to the consistent upward trend of the corporation's earnings even during so-called "recession years." and due in part to the attractive yield, these income debentures have found their way into the portfolios of several foundations, pension funds, investment companies, insurance companies and certain educational institutions. They have been helpful as a medium for financing the purchase of several new acquisitions. Some \$500,000 of these income debentures have been sold to company employees.

The company will make an effort to limit the aggregate long-term debt to approximately 50% of the fair market value of its assets. However, since much of the system's indebtedness is concentrated in a relatively few "high leverage" subsidiaries in which the parent company has a relatively small investment, the great majority of Sheraton assets are subject to a debt of considerably less than 50%. On the other hand, the heavy indebtedness of the "high leverage" subsidiaries, for which the parent company has no direct liability, provides an interesting long-range potential to Sheraton's common stock, with relatively little risk to the parent company.—V. 185, p. 1049.

Shinyetsu Electric Power Co., Ltd.—Partial Redempt'n

There have been called for redemption on June 1, 1957 \$16,000 principal amount of first mortgage $6\frac{1}{2}\%$ sinking fund bonds, due Dec. 1, 1952, (extended to Dec. 1, 1962). Payment at 100% and accrued interest will be made at the office of Dillon, Read & Co., 46 William St., New York City.—V. 184, p. 1956.

Shop Rite Foods, Inc., Albuquerque, N. Mex.—Stock Offered First Southwest Co., Dallas Texas, and Minor, Mee & Co. of Albuquerque, N. Mex., on April 30 offered publicly 15,000 shares of common stock (par \$5) at \$11.50

PROCEEDS-The net proceeds from the sale of the common stock PROCEEDS—The net proceeds from the sale of the common stock will be added to the general funds of the company to be used for general corporate purposes, including the application of such funds toward the acquisition of about \$500,000 worth of fix uses and inventory for three new stores which the company is committed to open during 1957. The proceeds of this issue will be supplemented by fixture financing from Piggly Wiggly Corp. in the amount of about \$225,000, through funds supplied by depreciation and operations, and, to the extent necessary, by additional borrowings.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Outstanding *111,457 shs. Authorized 500,000 shs. Common stock (par \$5) *Not including 625 shares reserved under the Employees' Stock Pur-

DIVIDENDS—Near the end of 1954 the company initiated a policy of paying regular dividends. A dividend of 25c per share (then having \$10 par value) was declared in September of 1954, payable to stock-holders of record on Dec. 31, 1954. During 1955, dividends were declared and paid quarterly, totaling for the year 75c per share (then having \$10 par value). Following a two-for-one stock split in February of 1956, the company consistently paid quarterly dividends of 15c per share, the latest quarterly dividend being paid on Feb. 28, 1957. In addition, a stock dividend of one share for ten was paid in December of 1956. It is contemplated that a regular quarterly rate of 15c per share will be continued, dependent, of course, upon future earnings and the financial needs of the company.

BUSINESS—The company was incorporated on Oct. 2, 1953, in New

BUSINESS—The company was incorporated on Oct. 2, 1953, in New Mexico, and its principal executive offices are located at 617 Truman, NE., Albuquerque, N. M. Under the name of "Piggly Wiggly" it operates 11 retail food stores in New Mexico and Texas.

The company owns and operates 11 supermarkets. Two are in Santa New Mexico, three in Amarillo, Texas, and six in Albuquerque, At present two additional units are under construction in Amaone of which will replace an existing store. One is under construction in Albuquerque.

The company operates under a Piggly Wiggly franchise, the cost of which averages 27/100ths of 1% of sales.—V. 185, p. 1680.

Simonds Saw & Steel Co.—Sales and Earnings Off—

This company on April 26 reported consolidated net income of \$1,066,-292 for the three months ended March 21, 1957, after provision for Federal and Canadian taxes on income.

These earnings amount to \$2.15 per share on the 497,000 shares of common stock outstanding, and compare with consolidated net income of \$1,450.490 for the corresponding period of 1956, equal to \$2.92 per share on the same number of common shares then outstanding.

Net sales for the 1957 first quarter were \$14,653,886, compared with \$15,261,042 for the first three months of last year.

On March 31, 1957 current assets amounted to \$26,684,140, including \$3,473,951 of cash and government securities; current liabilities were \$4,878,887.—V. 184, p. 1956.

Slick Airways, Inc.—Engine Leasing Contract—

A five-year contract covering the leasing of aircraft engines to Power Slick Airways' new DC-6A air freighters was jointly announced on May 7 by Henry P. Huff, Vice-President—operations and main-tenance of Slick Airways, Inc., and Roy Backman, Pacific Airmotive Corp., Vice-President.

Corp., Vice-President.

The engines will be supplied by Pioneer Aircraft Leasing Corp., a Pacific Airmotive subsidiary formed in November, 1956. Under the direction of J. M. Craig, President of the new company, Pioneer Aircraft engaged in the leasing of major aircraft components, acessories and systems as well as aircraft engines.

Pioneer Aircraft Leasing will furnish R2800-CB engines for five DC-6A aircraft which will be delivered to Slick over the next 18 months. The 24 engines covered by the contract include spare engines.

for three DC-6As which were recently placed in operation by the freight carrier.

"This new contract demonstrates the savings an airline can realize

by leasing major components rather than purchasing them outright."

Mr. Backman said. "These 24 engines represent an investment in excess of \$1,000,000 and, by leasing them, the customer now has an equivalent amount available to support other operating expenditures."

Mr. Backman said that periodic overhaul of the lease engines will be accomplished in Pacific Airmotive's Burbank (Calif.) engine shop.

V 185 p 489

Southern Bell Telephone & Telegraph Co.-Earnings-

Period End. Mar. 31-	1957-Month-1956		1957-3 Mos1956	
7	\$	8	8	\$
Operating revenues	52,326,727	47.880.573	155,742,126	140,372.400
Operating expenses	34,293,271	31,428.394	99,802,805	91,720,269
Federal income taxes	5,386,625	6,044.809	19,423,205	17,870,712
Other operating taxes	4,188,454	3,607,833	12,794,801	11,421,384
Net operating income	3,458,377	6,599,537	23.721.315	19.360.035
Net after charges	6,590,903	6,034,365	20,699,246	17,742,904

Southern Natural Gas Co.—Probable Acquisition—

F. L. Martin, President of Suntide Refining Company, and C. T. Chenery, Chairman of the Board of Southern Natural Gas Co., on May 8 confirmed that negotiations are in progress looking to the purchase by Southern Natural of the assets of Suntide.

If the purchase is consummated Southern Natural will form a

wholly-owned subsidiary to acquire and operate such assets and to continue Suntide's present operations and retain its present officers and operating staff.

and operating staff.

The purchase price is designed to give to the stockholders of Suntide

The purchase price is designed to give to the stockholders of Suntide

The purchase price is designed to give to the stockholders of Suntide the sum of \$12 per share in cash, payable in liquidation on or about Jan. 20, 1958.

The respective boards have not yet approved the purchase but in view of the unofficial reports which are being circulated this preliminary statement has been made.—V. 185, p. 1680.

Southern Pacific Co.-1956 Earnings Rate Expected to Be Maintained-

While long-range growth forecasts for Southern Pacific's territory continued good, the company's stockholders were told on May 8; gross revenues for 1957 will only about match last year, despite an increase in freight rates of slightly less than 5% over 1956.

The general leveling off in business activity, with declines in specific industries, was reflected in a first-quarter dip in carloadings, Dohald J. Russell, President, reported at the annual meeting.

"There is no evidence so far in the second quarter," he added, "to indicate a change in the traffic picture."

Cutbacks in automobile production and housing starts made freight carloadings handled by the Southern Pacific in the year's first quarter 3% lower than the same period of 1956.

3% lower than the same period of 1956.

In spite of lower traffic volume, net income for the first quarter was \$14.337.018, equivalent to \$1.58 per share of Southern Pacific stock, compared to \$1.53 per share for the similar period of 1956. Mr. Russell said the improvement came from increasing efficiency in rail operations and from better results from the railroad's affiliated companies.—

V. 185, p. 1793.

Sparton Corp.—Reports Increased Order Backlog—

This corporation (formerly Sparks-Withington Co.), manufacturers of automotive equipment, electronics and materials handling equipment, and also specialized pipe fabricators, reports for the nine months ended March 31, 1957, sales of \$19,595,200, according to John J. Smith, President. This compared with sales of \$17,865,800 in the corresponding 1956 period. The company's fiscal year ends June 30, 1957. June 30, 1957.

Smith announced that the corporation's current combined backlog of military, pipe and power conveyor orders exceeded \$10,000,-000, which represented an increase of 50% over these bookings a

year ago.

Mr. Smith revealed that the company's Canadian Division, Sparton

Mr. Smith revealed from the Canadian Government a defense

of Canada, Ltd. received from the Canadian Government a defense order approximating \$700,000.

He said that the electronics division had installed Sparton Remote Control Systems in Michigan, Kansas, California and Kentucky.

Mr. Smith also declared that installation of Sparton's Remote Water Control System was 50% completed in Albuquerque, N. Mex. This will be the largest municipal water control system in the United States, and he added that Sparton Corporation is working on a similar project for Buffalo, N. Y.

The Automotive Division of Sparton Corporation, according to Mr. Smith, expects to introduce a new fuel injection system for the automotive industry by July 1.—V. 184, p. 2058.

Sperry Corp.—Division Receives Large Contract—

Receipt of a \$3,438,315 contract for continued production of MA-2 automatic flight control systems for B-52 Stratofortress superhombers of the U. S. Air Force was announced on May 9 by the Sperry Gyroscope Co., a division of Sperry Corp.

The new order brings to \$9,150,000 the amount of contracts Sperry

has on hand for manufacture of the advanced electronic systems, officials of the division said. The nuclear jet superbombers presently are being produced by the Boeing Airplane Company at a rate of 15 per month.-V. 183, p. 1797.

Spokane International RR.—Earnings

Period End. March 31-		onth-1956	1957-3 N	los1956
Railway oper. revenue Railway oper. expenses_	\$384,583 197,866		\$912.228 537,120	\$867,710 535,83
Net rev. from ry. oper. Net railway oper. inc -V. 185, p. 1793.	\$186,717 87,102	\$134,786 59,269	\$375,108 163,549	\$331.87; 149,68;

Spokane, Portland & Seattle Ry.—Earnings—

Period End. March 31—	1957—Mo	nth-1956	1957-3 M	fos1956
Railway oper. revenue Railway oper. expenses_	\$2,556,440 1,908,443	\$2,557,856 1,895,690	\$7,525,949 5,636,380	\$7.603,403 5,613,251
Net rev. from ry. oper. Net railway oper. inc _V. 185, p. 1793.	\$647,997 271,716	\$662,166 329,350	\$1,889,569 769,602	

Standard Oil Co. (Indiana) - Reports Record Quarter -

This company and its consolidated subsidiaries had record firstearnings in 1957, stockholders were told at their annual

meeting held on May 2.

Frank O. Prior, President, said that the company is sharply intensifying marketing efforts and expects 1957 to be another record sales

Speaking of specific operations, Mr. Prior said, "our move to obtain a position in production outside the United States is one of the most important developments in our company in many years."
"We are already well established in Canada. During the first quarter of 1957 our Canadian production was 10,300 barrels per day,

(Continued from page 54)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

payment date.			
Name of Company	Share	When Payable	
Abbotts Dairies (quar.) Abitibi Power & Paper Co., Ltd. (quar.)	25c	6- 1 7- 1	5-15 6- 1 5-20
Aeolian Co., 6% non-cum. preserred A	\$3 20c	6-25 5-24	5-20
Albany & Vermont RR. Allied Finance common (S-a)	\$1 50c	5-15	5- 1
5146 preferred (quar.)	\$1.3114	5-24	5-10
Abbotts Dairies (quar.) Abitibi Power & Paper Co., Ltd. (quar.) Aeolian Co., 6% non-cum. preferred A Aircraft Radio Corp. (quar.) Albany & Vermont RR. Allied Finance, common (s-a) 5½% preferred (quar.) 6% preferred (quar.) Allied Gas Co. (quar.) Allied Kid Co. (quar.) Allied Kid Co. (quar.) Allied Companies Mfg., common (quar.) 4.03% conv. preferred (quar.) Aluminium, Ltd. (quar.) American Aggregates Corp., com. (quar.) Stock dividend	30c	6- 1	5-17
Allis-Chalmers Mfg., common (quar.)	50c	6-29	6-33
Altee Companies (quar.)	\$1.02 20c	6-15	6- 1
American Aggregates Corp., com. (quar.)	25c	5-28	5-14
4.03% conv. preferred (quar.) Altee Companies (quar.) Aluminium, Ltd. (quar.) American Aggregates Corp., com. (quar.) Stock dividend 5% preferred (quar.) American Art Metals Co., class A 6% preferred (quar.) 6% preferred (quar.) American Bakeries, common (quar.)	\$1.25	7- 1	6-14
6% preferred (quar.)	16 4c	7- 1 8- 1	6-20 7-22
6% preferred (quar.) 6% preferred (quar.) American Bakeries, common (quar.) 41% conv. preferred (quar.)	15c 50c	6- 1	5-17
American Chicle Co. (quar.)	\$1.12 ¹ 2 75c	6-10	5-17 5-27
A's conv. preferred (quar.) American Chicle Co. (quar.) American Insulator (Dela.) (quar.) American Investment Co. of Ill.— Common (quar.) 5'4's prior preferred (quar.)	20c	6-15	6- 5
American Investment Co. of III.— Common (quar.) 5'4's prior preferred (quar.) American Machine & Foundry Co. (quar.) American Metal Co., Ltd., 4'2's pfd. (quar.) American Phano, class A Class B American Thread Co., Inc., 5% pfd. (s-a) Arkansas Western Gas (quar.) Armstrong Eubber Co., class A (quar.) Class B (quar.) Ashdown (J. H.) Hardware Co., Ltd.—	\$1.31 4	6- 1 7- 1	5-16 6-14
American Machine & Foundry Co. (quar.) American Metal Co., Ltd., 412% pfd. (quar.)	30c 1\$1.121 ₂	6-10 9- 3	5-24 8-21
American Piano, class A	50c 50c	6-26 6-26	5-20 5-20
American Thread Co., Inc., 5% pfd. (s-a)	12½c 25c	7- 1 6-20	5-31 6- 5
Armstrong Rubber Co., class A (quar.)	25c 25c	7- 1 7- 1	6-14
Ashdown (J. H.) Hardware Co., Ltd.—	≇15c	7- 1	6-10
Astron Corp. Atlanta Gas Light, common (quar.)	5c 40c	5-31 6- 1	5-21 5-17
4.44% preferred (quar.)	-\$1.11 \$1.12 ¹ 2	6- 1	5-17
Ashdown (J. H.) Hardware Co., Ltd.— Class A (quar.) Astron Corp. Atlanta Gas Light, common (quar.) 4.44% preferred (quar.) 4.60% preferred (quar.) Atlas Corp., common (quar.) 5% preferred (quar.)	\$1.15	6-1	5-17 5-27
5% preferred (quar.)	25c	6-15	5-27
Baltimore Badio Show (quar.) Barium Steel (stock dividend)	10c	6- 1	5-15
One share of Republic Industrial Corp.			
Belden Manufacturing Co. (quar.) Bell & Gossett Co. (quar.) Bigelow-Sanford Carpet, common (quar.) 412% preferred (quar.) Bliss & Laughlin, Inc. (quar.)	60c	5-31 6- 1	5-13 5-17
Bell & Gossett Co. (quar.) Bigelow-Sanford Carpet, common (quar.)	1212c 25c	6- 1 6- 1	5-15 5-21
412% preferred (quar.)	\$1.12 ¹ / ₂ 45c	6- 1 6-29	5-21 6-17
Bond Investment Trust Co American shares	230	6-10	3-20
(from investment income)Borg (Geo. W.) Corp. (quar.)	22c 45c	6- 1 6- 1	5-17 5-16
(from investment income) Borg (Geo. W.) Corp. (quar.) Bright (T. G.) & Oo., Ltd. (interim) Bristol-Myers Co., common (interim)	‡25c 40c	6-23 6-3	6-14 5-17
British Celanese, Ltd.—	93.40	7-15	7- 1
American dep. receipts ordinary (final) British Columbia Electric Co., Ltd.—	3%	7-22	5-31
4' preferred (quar.)	\$\$1 \$53c	7- 2	6- 7 6- 7
41.6 preferred (quar.) 41.6 preferred (quar.) 43.6 preferred (quar.)	\$56c*	7- 2	6- 7
Broderick & Fascom Rope (quar.)	1614C	7- 2 6- 4	5-10
Brunswick-Balke-Collender, common (quar.)	55c 25c	6-14	5-17
5. preferred (quar.) 5. preferred (quar.) Brown Shoc Co., Inc. (quar.) Brunswick-Balke-Collender, common (quar.) \$5 preferred (quar.) Brunswig Drug (quar.) Brunswig Drug (quar.)	25c 20c	7- 1 6- 1	6-20 5-17
Common payment amitted of this time		£ 00	5 17
Burroughs Corp. (quar.)	25c	7-20	6-21
Buffalo Forge Co. Burroughs Corp. (quar.) Butter Bros. (quar.) Butte Copper & Zinc—	40c	6- 1	5-13
No dividend action at this time. Byllesby (H. M.) & Co., 5% pfd. (quar.)			5-16
			6- 5
Canada Life Assurance Co. (quar.) Canada Life Assurance Co. (quar.) Canadian Oil Cos. Ltd., 4% pfd. (quar.)	25c \$\$1.15 \$\$1	7- 2 7- 2	
5% preferred (quar.) 5% redeemable preference (quar.)	\$\$1.25 \$\$1.25	7- 2 7- 2	6- 3 6- 3
8' preferred (quar.) Canadian Tire Corp., Ltd. (quar.)	1\$2 115c	7- 2 6- 1	6- 3 5-21
Extra Canadian Westinghouse Ltd. (quar.)	210c	6- 1	5-21 6-14
Capital Estates, Inc. (s-a)	15c	5-15 5-15	5- 1
Capitol Records, Inc., com. (quar.)	25c 65c	6-30 7- 1	6-15 6-15
Canadia Life Assurance Co. (quar.) Canadian Oft Cos. Ltd., 4% pfd. (quar.) 5% preferred (quar.) 5% redeemable preference (quar.) 8% preferred (quar.) Canadian Tire Corp., Ltd. (quar.) Extra Canadian Westinghouse Ltd. (quar.) Capital Estates, Inc. (s-a) Extra Capital Records, Inc., com. (quar.) \$2.60 conv. preferred (quar.) Carolina Casualty Insurance Catalin Corp. of America—	5c	5-20	4-30
SI 20 conv preferred (quar)	200	G- 1	5-15
Central Electric & Gas Co.— 4.75% preferred B (quar.) Central Maine Power, common (quar.)	593 ac	5-31 6-29	5-17 6-10
3.50% preferred (quar.)	871/2C	7- 1 7- 1	6-10
Central Maine Power, common (quar.) 3.50% preferred (quar.) 4.60% preferred (quar.) 4.75% preferred (quar.) 6% preferred (quar.)	\$1.15 \$1.18 ³ 4	7- 1 7- 1	6-10
4.75% preferred (quar.) 6% preferred (quar.) Central Telephone Co., 5.40% pfd. (quar.) Central Vermont Public Service— 4.15% preferred (quar.) 4.65% preferred (quar.) Chicago Molded Products (quar.) Chicago Title & Trust (quar.)	\$1.50 67120	7- 1 5-31	6-10 5-17
Central Vermont Public Service— 4.15% preferred (quar.)	\$1.04	7- 1	6-14
4.65% preferred (quar.)	\$1.17	7- 1 7- 1	6-14 6-14
Chicago Molded Products (quar.) Chicago Title & Trust (quar.)	20c \$1	7-15 6- 5	
		7- 1	6-14 5-24 6-14
City Water Ce. of Chattanooga— 5% preferred (quar.) Coca-Cola Co. (quar.)	\$1.25 \$1	6- 1 7- 1	5-10 6-14
Coca-Cola Co. (quar.) Coca-Cola International Colonial Stores Inc., common (quar.) 4% preferred (quar.) 5% preferred (quar.) Colorado Fuel & Iron Corp., common (quar.) 5% preferred A (quar.) 5½ preferred B (quar.) Colorado Interstate Gas Co. com. (quar.)	\$7.40 27120	7- 1 6- 1	6-14 5-17
4% preferred (quar.) 5% preferred (quar.)	62 1 2 C	6- 1 6- 1	5-17 5-17
Colorado Fuel & Iron Corp., common (quar.) 5% preferred A (quar.)	50c	7- 8 6-29	5-24 5-24
		0	
5° preferred (quar.) Columbia Broadcasting System—	\$1.25	7- 1	6-14
Class B (quar.)	250	6- 7	5-24 5-24
4'e preferred (quar.)	200	6- 1	5-17 5-17
Consolidated Coppermines (quar.) Consolidated Water Power & Paper (quar.)	250 250	5-29	6-10 5-14
Cooper-Bessemer Corp. (quar.)	250		6-14 5-24
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Name of Company	Per Share	When Payable	
Copp Clark Publishing Co. Ltd.— 6% preference (quar.)	\$1.50	6- 1	5-15
Crossett Co., class A (quar.)	100	8- 1 8- 1	7-15 7-15
Class B (quar.) Crown Cork International, class A (quar.) Class A (quar.)	250	7- 1 10- 1	6-10 9-10
Crum & Forster	50c	6-10	5-24
Cunningham Drug Stores (quar.)Cuno Éngineering (quar.)	25c	6-20 6- 1	6- 5 5-20
Cyprus Mines Corp. (increased)	60c	6-10	5-23
Dayton Power & Light, common (quar.) 3346 preferred A (quar.) 3346 preferred B (quar.)	9334C	6- 1	5-15 5-15
3.90% preferred C (quar.)	9234c 9752c	6- 1 6- 1	5-15 5-15
Del Monte Properties (quar.) Delaware & Bound Brook RR. (quar.)	40c	6- 1 5-20	5-15
Delaware Income Fund-	50c		5-13
Quarterly from net investment income)	5c 25c	5-31 7-19	5-20 7- 9
Detroit Gray Iron Foundry Co. Dewey Portland Cement, new cl. A (initial)	5c 12c	6-20 6-11	6- 6 5-31
New class B (initial)	12c	6-11	5-31
Dominion Stores, Ltd. (quar.) Dover Corp. (quar.)	25c	6-15 6-15	5-17 5-28
Dow Chemical Co. (quar.) Dryer Co. of America (quar.)	30c	7-15 5-31	6-14 5-20
East St. Louis & Interurban Water Co			
6'e preferred (quar.) East Tennessee Natural Gas, com. (quar.)	\$1.50 15c	6- 1 7- 1	5-10 6-15
5.20% preferred (quar.)	321ac 50c	7- 1 6-21	6-15 6- 3
Ecuadorian Corp. (quar.)	20c	6-14	5-24
El Faso Electric Co., new com. (initial) \$4.12 preferred (quar.)	\$1.03	7- 1	5-24 5-24
\$4.50 preferred (quar.)	\$1.1212	7- 1	5-24
Electric Storage Battery (quar.) Emery Industries (quar.)	50c 25c	6-28 6- 1	6-10 5-15
Employers Reinsurance Corp. (quar.)	25e	5-25	5-15
Eric Resistor Corp., new com. (initial quar.) Stock dividend	10c	6-15 6-15	5-31 5-31
\$1.20 preferred (quar.)	30c	6-15	5-31
Falconbridge Nickel Mines, Ltd.	\$50c \$10c	6-15 6-15	5-15 5-15
Fanny Farmer Candy Shops, Ltd. (quar.) Fansteel Metallurgical (quar.)	371 ₂₆ 25c	6-29 6-21	6-15
Farrington Mfg., 512% preferred (quar.)	3412c	5-15	5- 1
\$1.25 preferred (quar.)	3214c	6- 1	5-15 5-15
Pinance Co. of America— Class A (quar.)	40c	6-15	6- 5
Class B (quar.)	40c	6-15 6- 1	6- 5 5-15
Fischer & Porter (quar.) Food Machinery & Chemical Corp.—			
Common (quar.)	50c 81 4c	6-28 6-14	5-31 5-31
		6-15	6- 5
Foote-Burt Co. Ford Motor of Canada Ltd., class A (quar.) Class B (quar.) General Motors Corp., common (quar.) \$3.75 preferred (quar.) \$5 preferred (quar.) General Tire & Rubber (quar.) Gold Seal Dairy Products Corp., class A Class B (quar.) Gordon Mackay Stores, Ltd., class A (quar.) Class B Great Northern Railway Co. (quar.) Grocery Store Products (quar.) Gulf, Mobile & Ohio RR., common (quar.) \$5 preferred, (quar.)	\$1.25	6-15	5-15
General Motors Corp., common (quar.)	50c	6-10	5-16
\$5 preferred (quar.)	\$1.25	8- 1	7- 8
General Tire & Rubber (quar.) Gold Seal Dairy Products Corp., class A.	50c	5-31 6-18	5-17 6- 4
Class B (quar.) Gordon Mackay Stores Ltd. class A (quar.)	\$1c	6-18	6- 4
Class B	\$12½c	6-15	5-31
Grocery Store Products (quar.)	20c	6-13	5-31 5-21 5-24 5-20 11-25 5-20
Gulf, Mobile & Ohio RR., common (quar.) S5 preferred (quar.) Gulf States Utilities, common (quar.)	\$1.25	6-10 12-16	5-20 11-25
Gulf States Utilities, common (quar.)	40c	6-15	5-20
S5 preferred (quar.) Gulf States Utilities, common (quar.) 4.20% preferred (quar.) 84.40 preferred (quar.) 4.44% preferred (quar.)	\$1.10	6-15	5-20
Gurney Products, Ltd.—	\$1.11	6-15	
Preferred payment omitted at this time.			
Hahn Brass, Ltd., common (quar.) Class A (quar.)	1200	. una 1	6-12
Hammond Organ (quar.) Harbison-Walker Refractories (stock div.) Hartford Electric Light, 3,90° pfd. (quar.) Hendershot Ruper Products, Light	35c	6-10 5-21	5-24 5- 2
Hartford Electric Light, 3.90 pfd. (quar.)	483 ac	6- 1	5-15
Hendershot Paper Products, Ltd.— 6% preferred (quar.)	1\$1.50	7- 2	6-14
6% preferred (quar.) Hershey Chocolate Corp., common (quar.) 4'4% preferred series A (quar.)	50c	6-14 8-15	5-24 7-25
Hiawatha Oil & Gas Co.—	19150	6-13	6- 6
Holly Stores, Inc.	10c	7- 1	5-21
Honolulu Oil Corp. (quar.)	50c	6-10	5-21
Houston Oil Field Material Co., Inc. (quar.)	15c	6-15 5-30	5-31 5-20
Hiawatha Cil & Gas Co.— 5% convertible preferred (quar.) Holly Stores, Inc. Stock dividend Honolulu Oil Corp. (quar.) Hot Shoppes (quar.) Houston Oil Field Material Co., Inc. (quar.) Humble Oil & Refining Co. (quar.) Huston (Tom) Peanut (quar.)	70c	6-10	5-21
I-T-E Circuit Breaker common	371	6- 1	5-17
I-T-E Circuit Breaker, common 4.60°, preferred (quar.) Imperial Investment Corp., Ltd., class A Incorporated Investors (from current inc.) Indianapolis Power & Light, common (quar.)	57120	7-15	7- 1
Imperial Investment Corp., Ltd., class A	184c	6-30 6-15	6-15 5-24
Indianapolis Power & Light, common (quar.)	37190	7-15	7- 2 6-17
4.20% preferred (quar.)	\$1.05	7- 1	6-17
4's preferred (quar.) 4.20's preferred (quar.) 4.60's preferred (quar.) International Cigar Machinery Co. (quar.)	250	6-10	5-24
Stock dividend	2%		6-29
International Investors International Nickel Co. of Canada, Ltd.—		6- 1	5-10
Quarterly	†65c	6-20	
International Paper Co., common (quar.) \$4 preferred (quar.)	\$1		5-24
			5-31 5-21
4.36 preferred (quar.)	54120	7- 1	6-14
4.30 preferred (quar.)	53340	7- 1	6-15
Iowa Public Service, common (quar.)	60c 20c	6- 1	6-15 5-15
3.75% preferred (quar.)	93340	6- 1	5-15 5-15
3 96 proferred (quar)	\$1.05	6- 1	5-15
3.90% preferred (quar.) 4.20% preferred (quar.)		6-10	5-20 6-14
3.90% preferred (quar.) 4.20% preferred (quar.) Jamaica Water Supply, common (quar.)	500		6-14
Interior Breweries, Ltd., class B (s-a) Interstate Power Co. (Del.), common (quar.) 4.36 preferred (quar.) Iowa Electric Light & Power, com. (quar.) 4.30 preferred (quar.) Iowa Public Service, common (quar.) 3.75 preferred (quar.) 3.90 preferred (quar.) 4.20 preferred (quar.) 4.20 preferred (quar.) Jamaica Water Supply, common (quar.) \$5 preferred B (quar.)	\$1.25		
3.90% preferred (quar.) Jamaica Water Supply, common (quar.) S5 preferred A (quar.) S5 preferred B (quar.) \$5.50 preferred C (quar.) \$4.80 preferred D (quar.)	\$1.25 \$1.25 \$1.37 \$1.37	6-28	
\$5 preferred B (quar.) \$5.50 preferred C (quar.) \$4.80 preferred D (quar.)	\$1.25 \$1.37 \$1.20 22460	6-28 6-28 5-31	5-17
\$5 preferred B (quar.) \$5.50 preferred C (quar.) \$4.80 preferred D (quar.) Kaiser Aluminum & Chemical, com. (quar.) 4345 preferred (quar.)	\$1.25 \$1.37 \(\frac{1}{2} \) \$1.20 22 \(\frac{1}{2} \) 59\(\frac{3}{2} \)	6-28 6-28 5-31 6-1	5-20
\$5 preferred B (quar.) \$5.50 preferred C (quar.) \$4.80 preferred D (quar.) Kaiser Aluminum & Chemical, com. (quar.) 4% preferred (quar.) Kansas City Power & Light, com. (quar.)	\$1.25 \$1.37 ¹ 2 \$1.20 22 ¹ 46 59 ³ 46 \$1.03 ¹ 8	6-28 6-28 5-31 6-1 6-1 6-20	5-20 5-20 5-31
85 preferred B (quar.) 85.50 preferred C (quar.) 84.80 preferred D (quar.) Kaiser A preferred (quar.) 43.50 preferred (quar.) Kansas City Power & Light, com. (quar.) 4.20% preferred (quar.) 4.35% preferred (quar.)	\$1.25 \$1.37 ¹² \$1.20 22 ¹² 59 ³ / ₃ \$1.03 ¹ / ₃ \$1.05 \$1.08	6-28 6-28 6-28 6-1 6-1 6-20 9-1	5-20 5-20 5-31 8-15
85 preferred B (quar.) 85.50 preferred C (quar.) 84.80 preferred D (quar.) Kaiser Aluminum & Chemical, com. (quar.) 44.60 preferred (quar.) Kansas City Power & Light, com. (quar.) 4.20 preferred (quar.) 4.35 preferred (quar.) 3.80 preferred (quar.)	\$1.25 \$1.37 ¹² \$1.20 22 ¹² 59 ³ 46 \$1.03 ¹³ 500 \$1.08 ³ 956	6-28 6-28 5-31 6-1 6-1 6-20 9-1 9-1	5-20 5-20 5-31 8-15 8-15 8-15
85 preferred B (quar.) 85.50 preferred C (quar.) 84.80 preferred D (quar.) Kaiser Aluminum & Chemical, com. (quar.) 4146 preferred (quar.) Kansas City Power & Light, com. (quar.) 4.20% preferred (quar.) 4.35% preferred (quar.) 3.80% preferred (quar.) 4% preferred (quar.) 4% preferred (quar.) 4.50% preferred (quar.)	\$1.25 \$1.37\bar{2} \$1.20 22\bar{2} 59\bar{3} \$1.03\bar{3} \$1.08\bar{3} \$1.08\bar{3} \$1.12\bar{3} \$1.12\bar{3}	6-28 6-28 6-28 6-10 6-11 6-12 6-20 9-11 9-11 9-11	5-20 5-20 5-31 8-15 8-15 8-15 8-15
85 preferred B (quar.) 85.50 preferred C (quar.) 84.80 preferred D (quar.) Kaiser Aluminum & Chemical, com. (quar.) 44 6 preferred (quar.) 45 preferred (quar.) Kansas City Power & Light, com. (quar.) 4.20 6 preferred (quar.) 4.35 6 preferred (quar.) 4.36 0 preferred (quar.) 4.50 6 preferred (quar.) 4.50 6 preferred (quar.) 4.50 6 preferred (quar.) 4.50 7 preferred (quar.) 4.50 8 preferred (quar.) 4.50 8 common (quar.)	\$1.25 \$1.37\2 \$1.20 22\2\2 59\3\4 \$1.03\2 \$1.06 \$1.08\3 95\3 \$1.12\1 \$500	6-28 6-28 6-28 6-28 6-16 6-16 6-20 6-29 10 9-11 9-11 9-12 9-14	5-20 5-20 5-31 8-15 8-15 8-15 8-15 8-15
85 preferred B (quar.) 85.50 preferred C (quar.) 84.80 preferred D (quar.) Kaiser Aluminum & Chemical, com. (quar.) 4*4% preferred (quar.) Kansas City Power & Light, com. (quar.) 4.20% preferred (quar.) 4.35% preferred (quar.) 3.80% preferred (quar.) 4% preferred (quar.) 4% preferred (quar.) 4.50% preferred (quar.) 4.50% preferred (quar.) Kendall Co., common (quar.) 84.50 preferred (quar.) Kend-Moore Organization (quar.)	\$1.25 \$1.37 ¹ 2 \$1.20 \$1.93 ¹ 3 \$1.03 ¹ 3 \$1.08 ³ \$1.08 ³ \$1.08 ³ \$1.12 ¹ 1 50 \$1.12 ¹ 1 20	6-28 6-28 6-28 6-16 6-17 6-20 6-20 9-17 9-18 9-18 9-18 9-18 9-18 6-18 6-18	5-20 5-20 5-31 8-15 8-15 8-15 8-15 8-15 8-15 8-15 8-1
85 preferred B (quar.) 85.50 preferred C (quar.) 84.80 preferred D (quar.) Kaiser Aluminum & Chemical, com. (quar.) 4 % preferred (quar.) 4 % preferred (quar.) Kansas City Power & Light, com. (quar.) 4.20 % preferred (quar.) 4.35 % preferred (quar.) 4.35 % preferred (quar.) 4.50 % preferred (quar.) 4.50 % preferred (quar.) 4.50 % preferred (quar.) Kendall Co., common (quar.) 84.50 preferred (quar.) Kent-Moore Organization (quar.) Kert-Moore Oil Industries, com. (quar.)	\$1.25 \$1.37\d \$1.20 \$2\d \$59\d \$1.03\d \$1.08\d \$1.08\d \$1.08\d \$1.12\d \$1.12\d \$1.12\d \$20\d 20\d	6-28 6-28 6-28 6-16 6-16 6-20 9-1 19-11 9-11 9-12 6-14 7-14 6-14 7-17 7-17 7-17	5-20 5-20 5-31 8-15 8-15 8-15 8-15 8-15 8-15 6-14 6-14 6-7
85 preferred B (quar.) 85.50 preferred C (quar.) 84.80 preferred D (quar.) Kaiser Aluminum & Chemical, com. (quar.) 4*4% preferred (quar.) 4*4% preferred (quar.) Kansas City Power & Light, com. (quar.) 4.20% preferred (quar.) 3.80% preferred (quar.) 4.50% preferred (quar.) 4.50% preferred (quar.) 4.50% preferred (quar.) Kendall Co., common (quar.) Kendall Co., common (quar.) Kent-Moore Organization (quar.) Kent-Moore Organization (quar.) Kerr-McGee Oil Industries, com. (quar.) 4.2% conv. prior pid. (quar.)	\$1.25 \$1.37\\\ \$1.20 \$1.37\\\\ \$1.20\\\ 22\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	6-28 6-28 6-28 6-1 6-1 6-1 6-20 9-1 1 9-1 1 9-1 2 9-1 2 9-1 2 7-1 2 6-2 7-1 2 6-1 7-1 2 6-1 7-1 6-1 7-1 6-1 7-1 7-1 7-1 7-1 7-1 7-1 7-1 7-1 7-1 7	5-20 5-31 8-15 8-15 8-15 8-15 8-15 8-15 8-15 8-1
85 preferred B (quar.) 85.50 preferred C (quar.) 84.80 preferred D (quar.) Kaiser Aluminum & Chemical, com. (quar.) 4 % preferred (quar.) 4 % preferred (quar.) Kansas City Power & Light, com. (quar.) 4.20 % preferred (quar.) 4.35 % preferred (quar.) 4.35 % preferred (quar.) 4.50 % preferred (quar.) 4.50 % preferred (quar.) 4.50 % preferred (quar.) Kendall Co., common (quar.) 84.50 preferred (quar.) Kent-Moore Organization (quar.) Kert-Moore Oil Industries, com. (quar.)	\$1.25 \$1.371 \$1.20 22 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	6-28 6-28 6-28 6-16 6-16 6-16 6-20 9-11 9-11 9-17 6-18 6-20 6-20 6-20 6-20 6-20 6-20 6-20 6-20	5-20 5-20 5-31 8-15 8-15 8-15 8-15 8-15 8-15 8-15 8-1

	Per	When I	lolders
Name of Company Kirsch Company (quar.) Krochler Mfg., common (quar.)	25c	7- 1	6- 3
Kromex Corp. Kuner-Empson Co., common (quar.)	\$1.12½ 10c	6-14 6-14 5-15	5-31 5-31 5-3
6% preferred (quar.)	712c 15c	6-15	6- 5 5-21
La Consolidada Amer, shares 6% pfd. Labrador Mining & Exploration Ltd. (initial) Lamston (M. H.) Inc. (quar.) Lang & Co. (stock dividend)	.0766 ‡25c 12½c	5-24 6-28 6- 1	5-17 6- 7 5-17
(One sh. of Lang Construction Equipment Co. (\$3 par) for each share held) Lee (H D.) Co. (quar.)	53c	6-15 6- 5	6- 1 5-24
Lockheed Aircraft Corp. (quar.)	45c 60c	6-10	5-17 5-17
Ludiew Manufacturing & Sales (quar.) M. D. Store Fixtures (quar.)	65c	6-14 5-31	5-31 5-15
Madsen Red Lake Gold Mines, Lti. (s-a) Mailman Corp., Ltd., 5% pref. (quar.) Mangel Stores (stock dividend) Maple Leaf Gardens, Ltd. (quar.)	‡5c ‡\$1.25 100 % ‡30c	6-24 7-31 5-28 7-15	5-21 7-17 5- 7 7- 2
May Department Stores, com. (quar.) \$3.75 preferred (quar.) \$3.75 preferred (1947 ser.) (quar.)	550 93340 93340	6- 1 6- 1 8- 1	5-15 5-15 5-15
\$3.40 preferred (quar.) Maytag Co. (quar.) Merchants Fire Insurance (Denver) (quar.)	85c	6-15	5-15 5-31
Miami Copper Co. (quar.)	15c 20c 50c	5-15 6- 4 6-26	5-17 6-5
Middle States Telephone of Illinois	50c	6-26 5-31	6- 5 5-17
6 preferred B (quar.) Midland Oil Corp., \$1 conv. pfd. (quar.) Miller & Rhoads, Inc. (quar.) Minneapolis Honeywell Regulator (quar.)	25c	6-15	6- 1 5-17
5% preferred (quar.)	40c 34c \$1.25	6-10 6- 1 6- 1	5-20 5-14 5-14
Morgan Engineering Co., common	30c	6- 1 6-10	5-21 5-27
\$2.50 prior preferred (quar.) Morrison Cafeterias Consolidated, Inc.— Increased	62 12 C \$1.20	7- 1 5-15	6-17
Mount Diablo Co. (quar.) Muskegon Motor Specialties Co.— \$2 class A conv. pref. (quar.)	5c	5-31	5-15
Mutual Income Foundation— Beneficial shares	50c \$1.08	6- 3 5-24	5-15
Mutual Trust (2c from net investment inc. and 2c from securities profits)	4e	6-14	5-15
Nachman Corp. (quar.) Nathonal Cylinder Gas, com. (quar.) 414% preferred (quar.) 434% preferred (quar.)	25c 45c	6-13 6-10	5-29 5-17
National Food Products Corn (quar)	\$1.06 \$1.18 ³ 4 27 ¹ 20	6- 1 6- 1 6-10	5-17 5-17 5-27
National Standard Co. (quar.) National Tea Co. (quar.) National Union Fire Insurance (Pittsburgh)	40c 50c	7-1 6-1 6-26	6-14 5-20
Common (quar.)	50c	6- 1	6- 6 5-10
5% preference (quar.) Newport Electric Corp., common (quar.) 3%4% preferred (quar.)	181.25 27 ¹ 20 93 ³ 40	6- 1 6- 1 7- 1	5-10 5-20
3.40% preferred (quar.)	45c 85c	6-30 6-30	6-14 6- 7 6- 7
3.60% preferred (quar.)	90c 9712c	6-30	6- 7 6- 7 6- 7
North American Coal Corp. (quar.)	\$1.02 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	6-12	5-29
North American Refractories Co. (quar.) North Star Oil Ltd., \$2.50 pfd. (quar.) Northern Insurance Co. of New York (quar.) Northern Natural Gas Co., com. (quar.)	\$62½c	7- 2 5-17	7- 1 6- 3 5- 3
Northern Natural Gas Co., com. (quar.) 512'6 preferred (quar.) Nova Scotia Light & Power Co. Ltd.—	\$1.37 ¹ ₂	6-20 7- 1	5-31 6-21
Nova Scotia Light & Power Co. Ltd.— 4% preferred (quar.) 412% preferred (quar.) 5% preferred (quar.)			5- 6 5- 6
Old Ben Coal Corp.	362½c	6-10	5- 6 5-31
Old Ben Coal Corp. Olympia Brewing Co. Oshkosh B'Gosh, Inc. (quar.)	20° 25°	5-25 6- 1	5-14 5- 2
Pacific Coast Co. (stock dividend)— One-fifth share of the new 6% 2nd pre- ferred for each share of common held		7-15	6-20
5% preferred (quar.) Pacific Lumber Co. (quar.)	31 1/4C \$2	6-29	6-20
Pacific Tin Consolidated Corp. (quar.) Pantex Manufacturing, common		6-11	5-23 5-24
Stock dividend 6', preferred (quar.) Paragon Electric (quar.)	37 ½c 25c 50c	6-10 6-11 6-1 6-1 7-1 5-31	6-21 5-21
Park Sheraton Corp. (quar.)	50e 30e	6- 1	5-21 5-15
Pennsylvania Engineering Peoples Gas, Light & Coke— Now, common (initial)	25c	6-15 7-15	5-31 6-20
Pennsylvania Engineering Peoples Gas, Light & Coke— New common (initial) Perfex Corp., 4½% preferred (quar.) Pinellas Industries, class A (quar.) Pioneer Natural Gas (increased) Pitney-Bowes, Inc. (quar.)	\$1.12 ¹ 2 12 ¹ 2c	6- 1 5-15	5-22 5- 1
Pioneer Natural Gas (increased) Pitney-Bowes, Inc. (quar.)	35c 40c 25c	6- 5 6-12 6- 1	5-22 5-28 5-21
Pittsburgh Coke & Chemical, com. (quar.) \$5 preferred (quar.) \$4.80 preferred (quar.)	\$1.25 \$1.20	6- 1	5-21 5-21
Pittsburgh & West Virginia Ry. (quar.) Polaris Mining. (Common payment omitted	40c	6-14	5-20
at this time). Porto Rico Telephone (quar.) Preferred Utilities Mfg. (accum.)	13°4C	6-28 6- 1	5-24 5-17
Prudential Industries, class A	200		
Refractory & Insulation (quar.) Remington Arms Co., Inc., com. (interim) 4426 preferred (s-a)	20c \$2.25	6-15 6-15	5-17 5-17
Republic Insurance Co. of Texas, com. (quar.) 4' preferred (quar.) Republic Steel Corp. (quar.)	\$1 75c	6-28	6-14
Resistoflex Corp. (stock dividend) Richardson Co. (quar.)	3 % 25c	6-28	6-14
Refractory & Insulation (quar.) Remington Arms Co., Inc., com. (interim) 4½% preferred (s-a) Republic Insurance Co. of Texas, com. (quar.) 4% preferred (quar.) Republic Steel Corp. (quar.) Reststoflex Corp. (stock dividend) Richardson Co. (quar.) Risdon Mfg. (quar.) Rome Cable Corp. (quar.) Rome Cable Corp. (quar.) Robertson (James) (stock dividend). (One share of 3% non-cum. pfd. for each two shares held. Pfd. shares redeemable at par)	35c	6-23	6-14
share of 3% non-cum. pfd. for each two shares held. Pfd. shares redeemable at par) Roper (Geo. D.) Corp. (Common payment		6-14	5-13
Roper (Geo. D.) Corp. (Common payment omitted at this time). Royalite Oil, Ltd. (quar.)			
Safeway Stores, Inc., common (quar.) \$4 preferred (quar.)	60c	7- 1 7- 1	5-27 5-27
\$4.30 preferred (quar.) St. Lawrence Corp., Ltd., common (quar.)	\$1.07°2	7- 1 7-25	5-27 6-28
5% preferred A (quar.)	\$\$1.25 15c	7-25 7- 1 6-15	6-28 6-14 5-24
Serrick Corp., class B (quar.) Stock dividend Class A (quar.)	50	6-15 6-15	5-24 5-24
Sick's Breweries, Ltd., common (quar.) Voting trust certificates (quar.)	±30c	6-29 6-29	5-31 5-31
Simonds Saw & Steel Co	9 0 c	6-15	5-24
American dep. receipts reg. Smith (E. B.) Fund		5-31	5-15 5- 2
Smith Investment	\$182	5-20 5-15	5- 9 5- 4
Standard Pressed Steel (quar.)	- 6c		
and the second of the P			

Share Payable of Rec. Name of Company Share Payable of Rec. Name of Company Share	35c 6 1.05 6	When Ho ayable of	of Rec.
American Indemnity Co. (Galveston Texas) State Fire & Casualty, class A and class B (stock div.) (One sh. for each 9 shs. held) Sterling Drug Inc. (quar.)		6-1	5-20 5-20 5-20
Sterling Drug Inc. (quar.) 35c 6-1 5-17 50c 6-10 5-24 6-10 5-24 6-10 5-24 6-10 5-24 6-10 5-24 6-28 6-10 5-24 6-29 5-10 5-24 5-20 5-10 5-24	35c 6	6- 1 6-24	5-20 6- 3
Stetson (J. B.) Co., common (quar.)	.834		6- 3 6-14
Sunshine Mining (quar.) 10c 6-29 5-31 Quarterly 3c 12-30 12-10 Block Bros. 10bactes, common (quar.) 10c 6-29 5-31 Quarterly 40c 6-20 6-10 6'c convertible preferred (quar.) 6c 6-1 5-15 American Petrofina Class A and class B (stock dividend) Payable in class A stock 3% 6-14 5-24 Quarterly 20c 7-1 6-14 S1.18 ³ 4 6-1 5-14 American Photocopy Equipment Co. (quar.) 25c 5-15 5-1 (From net investment income) 4.75% preferred (quar.) \$1.18 ³ 4 6-1 5-14 American Potash & Chemical, class A (quar.) 25c 6-14 5-31 Bond Aluminum & Brass income 5.50% preferred (quar.) \$1.37 ¹ 2 6-1 5-14 \$4 preferred A (quar.) \$1.46 ¹ 4 6-1 5-14 Class A (quar.) 25c 6-14 5-31 Bond Stock Corp. (5c from investment income) 25c 6-14 5-31 Bond 1c from capital gains) 25c 6-14 5-31 25c 6-14	30c	7- 1 6-14	6-14 5-15
Taylor Fibre Co. (quar.) 55c 6-1 5-15 5c 6-25 6-6 6-25 6-6 6-25 6-6 6-25 6-6 6-25 6-6 6-25 6-6 6-25 6-6 6-25 6-6 6-25 6-6 6-25 6-6 6-25 6-6 6-25 6-6 6-25 6-6 6-25 6-6 6-25 6-6 6-25 6-6 6-25 6-6 6-25 6-6 6-25 6-6 6-25 6-25	75c	5-15 6-28 6-28	6-15 6-15
Texas Eastern Transmission Corp. 35c 6-1 5-14 American Photocopy Equipment Co. (quar.) Common (quar.) 4.75% preferred (quar.) 5.11834 6-1 5-14 American Photocopy Equipment Co. (quar.) 4.75% preferred (quar.) 5.11834 6-1 5-14 American Photocopy Equipment Co. (quar.) American Photocopy Equipment Co. (quar.) 5.14		6-29	6-17
4.50% preferred (quar.) \$1.37\\(2 \) 6-1 5-14 \$4 preferred A (ouar.) \$1 6-14 5-31 Bondstock Corp. (5c from investment income 5.50% preferred (quar.) \$1.46\\(4 \) 6-1 5-14 Class A (quar.) 25c 6-14 5-31 and 1c from capital gains) and 1c from capital gains)		5-14 6-17	4-23 6- 3
	5c 60c	5-20 6- 1	4-20 5-10
5% preferred (quar.) 50c 6-15 5-27 5% non-cumulative preferred (quar.) \$1.25 6-20 6-10 Boston Fund (from investment income) 5% non-cumulative preferred (quar.) \$1.25 9-20 9-10 Boston & Maine RR., \$5 preferred (quar.) \$1.25 9-20 9-10 Boston & Maine RR., \$5 preferred (quar.) \$1.25 9-20 9-10 Boston & Maine RR., \$5 preferred (quar.) \$1.25 9-20 9-10 Boston & Maine RR., \$5 preferred (quar.) \$1.25 9-20 9-10 Boston & Maine RR., \$5 preferred (quar.) \$1.25 9-20 9-10 Boston & Maine RR., \$5 preferred (quar.) \$1.25 9-20 9-10 Boston & Maine RR., \$5 preferred (quar.) \$1.25 9-20 9-10 Boston & Maine RR., \$5 preferred (quar.) \$1.25 9-20 9-10 Boston & Maine RR., \$5 preferred (quar.) \$1.25 9-20 9-10 Boston & Maine RR., \$5 preferred (quar.) \$1.25 9-20 9-10 Boston & Maine RR.	11c 1.25	5-27 6-28	4-30 6-25
Thermoid Co. (quar.) 40c 6-1 5-16 5% non-cumulative preferred (quar.) \$1.25 12-20 12-10 \$5 preferred (quar.) \$1.25 12-20 12-10 \$5 preferred (quar.) \$5 prefe	1.25 1.25 1.25 1.23	9-27 12-27 6-15	9-24 12-24
Thomson Electric Welder (quar.) 30c 6-15 5-24 American Radiator & Standard Sanitary Tilo Roofing Co. (quar.) 51 6-10 5-20 Common reduced (quar.) Timken Roller Bearing Co. 520c 6-1 5-17 7% preferred (quar.) 530c 6-15 5-24 American Radiator & Standard Sanitary Common reduced (quar.) 530c 6-15 5-24 American Radiator & Standard Sanitary Common reduced (quar.) 530c 6-15 5-20 Bowater Paper Ltd. (final)	a22c	5-14 6- 1	5-3 4-23
Toronto Elevators, Ltd. (quar.) 25c 6-10 5-10 Howes, Ltd. (quar.) 3% 6-1 5-10 Bowes, Ltd. Travelers Insurance (Hartford) (quar.) 25c 6-10 5-10 American Seal-Kap (Dela.) (stock div.) 3% 6-1 5-10 Brainfore Mines Ltd. Tudor City Fourth Unit, Inc.— Repute	181 110c 15c	5-31 5-24 5-24	5-15 4-24 5-10
Tudor City Fourth Unit, Inc. \$2 6-1 5-14 American Smelting & Retining 75c 5-31 5-3 Braniff Airways S6 preferred (accum.) 65c 5-24 5-14 American Steel Foundries (quar.) 60c 6-14 5-24 Brantford Cordage Co., Ltd., class A (quar.) Uarco, Ib.c. (quar.) 65c 5-24 5-14 American Title & Insurance (Miami) (quar.) 7½c 6-20 6-5 Class E	125c 21/2c	6- 1 6- 1	5- 6 5- 6
Uarco, In.c. (quar.) Ulrich Mfg., class A (quar.) Class B (quar.) 1c 5-31 5-20 American Title & Insurance (Minim) (quar.) American Vitrified Products (quar.) Class B (quar.) 1c 5-31 5-20 American Water Works, common (s-a) American Water Works, common (s-a) American Water Works, common (s-a) 57-25 5-15 5-1 87-290 preference (quar.) 77-26 6-20 6-6 Brazilian Traction Light & Power Co. Ltd. Bridge & Tank Co. of Canada, Ltd. 77-26 6-10 5-15 87-290 preference (quar.) 77-27 5-20 5-15 5-1 87-290 preference (quar.)	150c	5-24 6- 1	5-15
Union Oil & Gas of Louisiana— Class A (quar.) Class B (quar.)	15c ‡25c	6-10 7- 2	5-24 5-31
United Corp. (Del.) (S-3)	1/3 % 1/3 %	6-14 6-14	4-29 4-29
United Gas Improvement Co., com. (quar.) 50c 6-25 5-31 American Writing Paper (quar.) 25c 6-28 6-14 4 4 4 5 preferred (quar.) 5-31 American Zinc, Lead & Smelting (quar.) 25c 6-26 5-29 Gridnery bearer (stock dividend) 33 4 5 6-26 American Zinc, Lead & Smelting (quar.) 57 6-26 American Zinc, Lead & Smelting (quar.) 52 6-26 5-29 American Zinc, Lead & Smelting (quar.) 57 6-26 American Zinc, Lead & Smelting (quar.) 33 American Zinc, Lead & Smelting (quar.) 57 6-26 American Zinc, Lead & Smelting (quar.) 33 American Zinc, Lead & Smelting (quar.) 34 American Zinc, Lead & Smelting (quar.) 35 6-26 5-29 American Zinc, Lead		6-14 6-21	4-29 4-29
U. S. Gypsum Co., common (quar.) Extra 20c 7-1 6-7 Class B S1.75 7-1 6-7 Anderson Electric Corp., com. (quar.) 15c 5-15 5-1 British American Tobacco Co., Ltd.— Final Class B Registered and Bearer (stock dividend)— Registered and Bearer (stock dividend)—	11d	6-11	3-29
U. S. Hoffman Machinery Corp.— 5', preference A (quar.) 62½c 6-1 5-22 Anglo-Huronian, Ltd. (s-a) 715c 6-1 5-10 (One additional Ordinary share (10 shillings par) for each three ordinary		6-21	4-29
U.S. Rubber Co., common (quar.) 50c 6-14 5-20 Angostura-Wupperman (quar.) 7½c 6-14 5-29 shares held) 8% 1st preferred (quar.) 82 6-14 5-20 Angostura-Wupperman (quar.) 7½c 6-14 5-29 shares held) 8% 1st preferred (quar.) 30c 6-10 5-13 British Petroleum Co., Ltd. (final) Antheuser-Busch, Inc. (quar.) 30c 6-10 5-13 Broadway-Hale Stores (increased)	10% 35c	6-21 6-15 5-15	4-29 5- 6 5- 3
4½ © preferred A (quar.)	95c	7- 1	6-18
Universal Pictures Co., Inc., 41/4% pfd. (quar.) \$1.061/4 6-1 5-17 Arden Farms Co., \$3 partic. pfd. (quar.) 75c 6-1 5-10 Brooklyn Borough Gas Co. (4.40% pfd. (quar.) 25c 6-13 5-14 4.40% pfd. (quar.) 4.40% pfd. (quar.) 4.40% preferred B (quar.) 4.40% pr	\$1.10 \$1.10	6- 1 6- 1	5- 1 5- 1 5-10
\$1.37½ 6- 1 5-20 Arizona Public Service, common (quar.) 286 6- 1 5- 1 Brown Co. (quar.) 55.50 prior pref. (quar.) 37½c 6- 5 5-17 \$2.50 preferred (quar.) 59c 6- 1 5- 1 Brown Co. (quar.) 59c 6	25c 30c 25c	6- 1 6- 1 6- 1	5-10 5-15 5-10
Virginia Dare, Ltd., 5% preferred (quar.) 1314c 6-1 5-1 5-1 Bruning (Charles) & Co. (quar.) Vulcan Mold & Iron Co. (quar.) 12½c 6-15 5-29 \$2.40 preferred (quar.) \$1.0834 6-1 5-1 Buck Hill Falls (quar.) WJR The Goodwill Station (quar.) 10c 6-5 5-15 \$1.10 preferred (quar.) 27½c 6-1 5-1 Buckeye Pipe Line Co. (quar.)	15c 35c	5-15 6-15	4-30 5-31
Waverly Oil Works (s-a) 25c 5-28 5-20 Arkansas-Louisiana Gas Co. (quar.) 30c 6-14 5-31 Budd Company, common (quar.) Weingarten (J.), Inc., common (quar.) 12½c 5-15 5-4 Arkansas-Missouri Power, common (quar.) 31c 6-15 5-31 Spreferred (quar.) 31c 6-15 Sprefer	35c \$1.25 5c	6- 6 6- 1 5-25	5-23 5-23 5-15
Class A (quar.) 12½c 5-15 5- 4 4.65% preferred (quar.) \$1.16¼ 7- 1 6-15 Buell Die & Machide Co. (quar.) 5% preferred (1951 series) (quar.) 62½c 5-15 5- 4 Argus Corp., Ltd., common (quar.) 20c 6- 1 4-30 Bullock Fund, Ltd., common (quar.) 75c 6- 7 5- 9 Bulola Gold Dredging, Ltd. (s-a)	10c ‡25c	6- 1	5-10 5-14
5% preferred (1952 series) (quar.) Western Auto Supply Co. (quar.) 25c 6-1 5-20 Armstrong Cork Co., common (quar.) 30c 6-1 5-6 Burlington Industries, common (reduced) Westpan Hydrocarbon Co. 12 ½c 6-10 5-15 \$3.75 preferred (quar.) 33c 6-1 5-6 3½c 6-15 5-6 3½c preferred (quar.)	20c 87½c 81	6- 1 6- 1 6- 1	5- 6 5- 6
Whitin Machine Works (quar.) 35c 5-31 5-16 Arnold Altex Aluminum, com. (initial guar.) 7½c 5-15 5-1 4% preferred (quar.) Whitney-Blake Co. 10c 6-14 6-3 35c convertible preferred (initial quar.) 8¾c 5-15 5-1 4.00% preferred (quar.) Woodley Petroleum Co. (quar.) 12½c 6-28 6-14 Aro Equipment Corp., 4½% preferred (quar.) 56¼c 6-1 5-15. 4½% 2nd preferred (quar.) \$1	\$1.05 1.12 1/2	6- 1 6- 1	5- 6 5- 6
Woodley Petroleum Co. (quar.) Tyzc 6-1 5-16 Arrowhead & Puritas Waters, Inc. (Calif.) Quarterly Ashdown (J. H.) Hardware Co. Ltd. Arrowhead & Puritas Waters, Inc. (Calif.) 17½c 5-15 4-30 Burma Mines, Ltd. (final) This payment free from British inc. tax but less expense of depositary	31/2d	5-21	3-27
weeks and not yet he dividends announced in previous Weeks and not yet he dividends announced include divi- Ashland Cil & Refining, common (quar.) Ashland Cil & Refining, common (quar.) Second of this week these being given in the	25c \$1.50 15c	6-12 7- 1 7-29	6-3 6-17 7-9
preceding table. \$5 preferred (quar.) \$1.25 6-15 5-13 Quarterly Burrard Dry Docks, Ltd.— \$5 2nd preferred (quar.) \$5 2nd preferred (quar.) \$6 15 5-13 Start of the preferred (quar.) \$1.25 6-15 5-13 Start of the preferred (quar.)		6-15	5-24
Name of Company Share Payable of Rec. S1.50 convertible preferred (quar.) AB C Vending (quar.) 20c 5-25 5-10 S1.50 convertible preferred (quar.)	31c 15c	5-15 6- 1	5- 1 5-15
ACF Industries, Inc. (quar.) \$1 6-15 5-31 Associated Spring (quar.) 45c 6-10 6-1 Butterfly Hosiery Co., Ltd., 7% pfd. (s-a) 45c 6-10 6-1 S1.50 6-15 5-15 Associated Telephone & Telegraph Co. \$1.50 6-15 5-15	‡\$3.50 25c	7-30 5-20	5-11
Common (quar.) 112½c 7- 2 6-10 Atchison, Topeka & Santa Fe Ry. Co.— 30c 6- 1 4-26 Calif. Interstate Telephone Co. (quar.) 30c 6- 1 4-26 Calif. Interstate Telephone Co. (quar.)	19c 17½c	6- 1 5-16	5-3 4-26
81.20 class A (quar.) Acme Industries, Inc. (quar.) Acme Precision Products, Inc. com. (quar.) 100 6-15 5-31 California Packing Corp. (quar.) Soc 6-12 5-1 California Packing Corp. (quar.) Soc 6-12 5-1 California Packing Corp. (quar.)	55c 5% 55c	5-15 6-11 5-15	5-17 4-30
Achie Precision Products, Inc., com. (quar.) 50c 6-12 5-1 Cant. Water Service Common (quar.) 50c 6-12 5-1 Cant. Water Service Common (quar.) 50c 6-12 5-21 Atlantic Refining Co., common (quar.) 50c 6-15 5-21 5.08% preferred I (quar.) 50c 6-12 5-31 Atlantic Wholesalers, Ltd.— 5.08% preferred I (quar.) 50c 6-12 5-31 Atlantic Wholesalers, Ltd.— 5.08% preferred I (quar.) 5.08%	32½c 31¾c	5-15 5-15 5-15	4-30 4-30
Acushnet Process (quar.) 25c 6-11 6-1 Adams (J. D.) Manufacturing Co. 15c 6-14 5-17 Adams (J. D.) Manufacturing Co. 15c 6-15 5.55% preferred C (quar.) 60c 6-10 5-27 Adams (J. D.) Manufacturing Co. 15c 6-14 5-17 Adams (J. D.) Manufacturing Co. 15c 6-15 5.55% preferred C (quar.) 60c 6-10 5-27 Adams (J. D.) Manufacturing Co. 15c 6-14 5-17 Adams (J.	34 % C 27 ½ C 33 % C	5-15 5-15	4-30
and 20 cents from realized capital gains) 30c 5-15 4-22 Auto Electric Service Ltd., common (quar.) 4c 6-3 5-10 5.28% convertible preferred E (quar.)	33 1/2 C 32 1/2 C	5-15 5-15 5-15	4-30 4-30
Aeroquip Corp. (quar.) 10c 6-3 5-15 Class A (quar.) 124-c 6-15 5-17 520% preferred G (quar.)	17½c 75c	7-26 7- 1	6-26 6-14
Agnew-Surpass Shoe Stores, Ltd.— Avon Products (quar.) Common (quar.) Avo. Houghton Fund "A" (quarterly from Camden & Burlington County Ry. (s-a)	‡25c ‡32½c ‡30c	5-31 6-20 6- 1	4-30 5-20 5-10
Agnew-Surpass Shoe Stores, Ltd.— Common (quar.)	115c 143c	5-15 5-15	4-26 4-26
Agnew-Surpass Shoe Stores, Ltd.— Common (quar.)	115c	8-15 5-15	7-26
Agnew-Surpass Shoe Stores, Ltd.— Common (quar.) 5½ preferred (s-a) Aetha Stand Engineering (quar.) Air Reduction Co., common (increased) 450 preferred (quar.) 5½ c 6-5 5-18 Aisbama Gas Corp., common (quar.) Alabama Power Co., 4.20% pfd. (quar.) Alabama Power Co., 4.20% pfd. (quar.) 4.60% preferred (quar.) 81,05 7-1 6-14 Avon Products (quar.) AveHoughton Fund "A" (quarterly from cannet and the product of the p	110c 120c	5-15	4-26 4-23
Agnew-Surpass Shoe Stores, Ltd.— Common (quar.) 5\(^12\) preferred (s-a) Atana Stand Engineering (quar.) Air Reduction Co., common (increased) 4.50\(^0\) preferred (quar.) 81.12\(^12\) 6-5 5-18 Alabama Gas Corp., common (quar.) Alabama Power Co., 4.20\(^0\) prife (quar.) Alabama Power Co., 4.20\(^0\) prife (quar.) Alabama Power Co., 4.20\(^0\) prife (quar.) Alabama Gas Corp., common (quar.) Alabama Power Co., 4.20\(^0\) prife (quar.) Balker Industries (quar.) Baker Industries (quar.) Balker Industries (quar.) St. 5-15 Campbell Re Burlaw Mines Ltd. (quar.) Canada Cemen. Co., Ltd., com. (quar.) Canada Cemen. Co., Ltd., com. (quar.) St. 30 prie prefered (quar.) St. 31.30 preference (quar.) Canada & Dominion County (quar.) Four Canada & Dominion County (quar.) Four Canada & Dominion County (quar.) Four Canada & Corp., canada Foils, Ltd., 60 partic. class A (quar.) Common (quar.) Four Canada & Corp., canada Foils, Ltd., 60 partic. class A (quar.) Four Canada & Corp., canada Foils, Ltd., 60 partic. class A (quar.) Four Canada & Corp., canada Foils, Ltd., 60 partic. class A (quar.) Four Canada & Corp., canada Foils, Ltd., 60 partic. class A (quar.) Four Canada & Corp., canada & Corp., canada Foils, Ltd., 60 partic. class A (quar.) Four Canada & Corp., canada & Corp., canada Foils, Ltd., 60 partic. class A (quar.) Four Canada & Corp., canada Foils, Ltd., 60 partic. cl	110c 120c 110c	5-15 8-15	4-26 4-26 7-28
Agnew-Surpass Shoe Stores, Ltd.— Common (quar.)	10c 120c 110c 1371/2c 150c 1291/4c	5-15 8-15 6-15 6-15	4-26 4-23 7-28 5 5-31 5 5-15 5 5-15
Arnew-Surpass Shoe Stores, Ltd.— Common (quar.)	10c 120c 110c 137 ¹ / ₂ c 150c 129 ¹ / ₄ c 181.10	5-15 8-15 6-15 6-15 7- 2	4-26 4-26 7-28 5-31 5-15 5-15 6-3
Agnew-Surpass Shoe Stores, Ltd.— Common (quar.)	110c 120c 110c 1371/2c 150c 1291/4c 151.10 1311/4c 125c 1371/2c	5-15 8-15 6-15 6-15 7- 2 7- 2 7- 2 7- 2	6 4-26 6 4-26 7-29 6 5-31 6 5-15 6 5-15 6 3 2 6-3 2 6-1 2 5-31
Agnew-Surpass Shee Stores, Ltd.— Common (quar.)	110c 120c 110c 1371/2c 150c 1291/4c 151.10 1311/4c 125c	5-15 8-15 6-15 6-15 7-2 7-2 6-1 7-2 7-2 7-2	4-26 4-26 7-28 7-28 5-31 5-15 5-15 6-3 2-6-1 5-15 5-31 5-31 5-31 5-31 5-31
Avon. Products (quar.) 30c 6-1 5-15 Campbell Red Lake Mines Ltd. (quar.) 5-15 February 10c 6-3 4-30 Avon. Products (quar.) 30c 6-1 5-15 Campbell Red Lake Mines Ltd. (quar.) 5-15 February 10c 6-3 4-30 Ave-Houghton Fund 'A' (quarterly from income) 6c 5-27 5-6 6-21 5-31 Ave-Houghton Co., common (increased) 62-5 5-18 Ave-Houghton Fund 'A' (quarterly from income) 6c 5-27 5-6 6-21 5-31 Ave-Houghton Fund 'A' (quarterly from income) 6c 5-27 5-6 6-21 5-31 Ave-Houghton Fund 'A' (quarterly from income) 6c 5-27 5-6 6-21 5-31 Ave-Houghton Fund 'A' (quarterly from income) 6c 5-27 5-6 6-21 5-31 Ave-Houghton Fund 'A' (quarterly from income) 6c 5-27 5-6 6-21 5-31 Ave-Houghton Fund 'A' (quarterly from income) 6c 5-27 5-6 6-21 5-31 Ave-Houghton Fund 'A' (quarterly from income) 6c 5-27 5-6 6-21 5-31 Ave-Houghton Fund 'A' (quarterly from income) 6c 5-27 5-6 6-21 5-31 Ave-Houghton Fund 'A' (quarterly from income) 6c 5-27 5-6 6-21 5-31 Ave-Houghton Fund 'A' (quarterly from income) 6c 5-27 5-6 6-21 5-31 Ave-Houghton Fund 'A' (quarterly from income) 6c 5-27 5-6 6-21 5-31 Ave-Houghton Fund 'A' (quarterly from income) 6c 5-27 5-6 6-21 5-31 Ave-Houghton Fund 'A' (quarterly from income) 6c 5-27 5-6 6-21 5-31 Ave-Houghton Fund 'A' (quarterly from income) 6c 5-27 5-6 6-21 5-31 Ave-Houghton Fund 'A' (quarterly from income) 6c 5-27 5-6 6-21 5-31 Ave-Houghton Fund 'A' (quarterly from income) 6c 5-27 5-6 6-21 5-31 Ave-Houghton Fund 'A' (quarterly from income) 6c 5-27 5-31 Ave-Houghton Fund 'A' (quarterly from income) 6c 5-27 5-31 Ave-Houghton Fund 'A' (quarterly from income) 6c 5-27 5-31 Ave-Houghton Fund 'A' (quarterly from income) 6c 6-2 5-31 Ave-Houghton Fund 'A' (quarterly from income) 6c 6-2 5-31 Ave-Houghton Fund 'A' (quarterly from income) 6c 6-2 5-31 Ave-Houghton Fund 'A' (quarterly from income) 6c 6-2 5-31 Ave-Houghton Fund 'A' (quarterly from income) 6c 6-2 5-31 Ave-Houghton Fund 'A' (quarterly from fund income) 6c 6-2 5-31 Ave-Houghton Fund 'A' (quarterly from fund income) 6c 6-2 5-31 Ave-Houghton Fund 'A' (quarterly from fund income)	\$10c \$20c \$10c \$37½c \$50c \$29¼c \$\$1.10 \$31¼c \$25c \$37½c \$31¼c \$18¾c \$15c \$30c	5-15 8-15 6-15 6-15 7-2 7-2 7-2 7-2 7-15 6-1	4-26 4-26 7-28 7-28 5-31 5-15 5-15 6-3 2-6-1 5-15 5-31 5-31 5-31 5-31 5-31 5-31 5-31 5-31 5-31 5-31
Arone Surpass Shoe Stores, Ltd.	\$10c \$20c \$10c \$10c \$37\\$c \$250c \$29\\$c \$81.10 \$31\\$c \$25c \$37\\$c \$11\\$c	5-15 8-15 6-15 6-15 6-15 7-2 7-2 7-2 7-2 7-15 6-1	4-26 4-26 7-28 7-28 5-31 5-15 5-15 6-3 2-6-1 5-15 5-31 5-31 5-31 5-31 5-31 5-31 5-31 5-31 5-31 5-31 5-31 5-31 5-15 6-3 6-3 6-3 6-3 6-3 6-2 6-3 6-2 6-2 6-2 6-2 6-2 6-2 6-2 6-2
Annew-Surpass Shee Stores, Ltd.	*10c *20c *10c *37½c *50c *29¼c *81.10 *31¼c *25c *37½c *31¼c *31¼c *31½c *31½c *31½c *31½c	5-15 8-15 6-15 6-15 7-2 7-2 7-2 7-2 7-15 6-1	6 4-26 4-26 4-26 7-28 5 5-31 5 5-15 6 3 6 6 3 6 6 3 6 6 3 6 6 3 6 6 3 6 6 3 7 7 28 7 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8
Attention Common (quar.) 110c 6-3 4-30 Axe-Houghton Fund "A" (quarterly from 1 fr	*10c	5-15 8-15 6-15 6-15 7-2 7-2 7-2 7-2 7-15 6-1 7-2 7-2 7-2 7-2 7-2 7-2 7-2 7-2 7-2 7-2	4-26 4-26 4-26 7-28 7-28 5-31 5-15 5-15 6-3 2-6-1 2-5-31 2-5-31 2-5-31 2-5-31 2-5-31 2-6-14 2-6-14 2-6-6 1-5-15
Arone-Surpass Shee Stores, Ltd. Common (quar.) 110c 6-3 4-30 51½ preferred (s-a) 127½ 6-3 4-30 51½ preferred (s-a) 127½ 6-3 4-30 51½ preferred (s-a) 127½ 6-3 5-18 31½ 6-5 5-18 31½ 6-1 5-15	*10c	5-15 8-15 6-15 6-15 6-15 7-2 7-2 7-2 7-2 7-15 6-1 7-2 7-2 7-2 7-2 7-15 6-1 6-1 5-15 5-15	4-26 4-26 4-26 7-28 7-28 5-31 5-15 5-15 6-3 2-6-1 2-5-31 5-15 6-28 5-15 6-28 5-15 6-14 6-6 6-6 1-5-15 5-15
Active - Surpass Shee Stores, Ltd.	*10c *20c *20c *37½c *50c *29¼c *51.10 *31¼c *25c *37½c *31¼c *15c *30c *10c *20c *52 *20c *55.20 *37½c	5-15 8-15 6-15 6-15 6-15 7-2 7-2 7-2 7-2 7-15 6-1 7-2 7-2 6-2 6-20 6-1 5-15 5-15 5-15	4-26 4-26 4-26 7-28 7-28 5-31 5-15 5-15 6-3 2-6-1 5-15 5-31 5-15 6-28 5-15 6-14 8-15 6-6 6-6 15-15 5-5 5-
Annex-Surpass Shoe Stores, Ltd.— Common (quar.)	*10c	5-15 8-15 6-15 6-15 6-15 7-2 7-2 7-2 7-2 7-15 6-1 7-2 7-2 6-20 6-1 5-15 5-15 5-15 6-13	4-26 4-26 4-26 7-29 5-31 5-15 5-15 5-15 5-31 2-6-3 2-6-1 2-5-31 5-31 5-31 5-31 5-31 5-31 5-31 5-15 5-15 5-15 5-15 5-15 5-15 5-15 5-15 5-15 5-15 5-15 5-31 5-15 5-17 5-17 5-17 5-17 5-17 5-31
Aron Products (quar.) 10c 6.3 4-30 Aron Products (quar.) 30c 6-1 5-15 Campbell Red Lake Mines Lid. (quar.) 37 5c 6.15 5-15 Arin Reduction Co., common (quar.) 37 5c 6.15 5-15 37 5c 6.15 5-15 37 5c 6.15 5-15 37 5c 6.15 5-15 37 5c 6.15 5-16 37 5c	110c 120c 120c 137 ¹ / ₂ c 150c 150c 129 ¹ / ₄ c 1150c 131 ¹ / ₄ c 137 ¹ / ₂ c 131 ¹ / ₄ c 115c	5-15 8-15 6-15 6-15 6-15 7-2 7-2 7-2 7-2 7-2 7-2 7-2 7-2 7-2 7-2	4-26 4-26 7-28 7-28 7-28 7-28 7-28 5-31 5-15 5-15 6-3 6-3 6-14 5-15 5-31 5-31 5-31 5-15 6-14 6-6 1 5-15 5-15 5-15 5-15 5-31 5-31 5-15 5-31 5-31 5-31 5-31 5-15 5-15 5-31 5-31 5-31 5-31 5-31 5-31 5-31 5-31 5-31 5-15 5-31 5-31 5-31 5-31 5-31 5-31 5-31 5-31 5-31 5-31 5-31 5-31 5-15 5-31 5-15 5-31 5-31 5-15 5-31 5-15 5-31 5-15 5-31 5-15 5-16 5
Acon Products (quar.) 10c 6 - 3 4.00 Acon Products (quar.) 30c 6 - 1 5-15 Cambell Red Lake Mines Lid. (quar.) 4.00 Acon Products (quar.) 6.0 6.15 6.27 5-6	*10c	5-15 8-15 6-15 6-15 6-15 7-2 7-2 7-2 7-15 6-1 7-2 7-2 7-2 7-15 6-1 5-15 5-15 5-15 5-15 5-15 5-15 5-	4-26 4-26 4-26 4-26 4-26 4-26 4-26 4-26 4-27 5-31 5-15 5-15 5-15 5-31 5-31 5-31 5-31 5-31 5-15 6-28 5-15 6-28 5-15 6-3 6-14 6-6 1 5-15 5-15 5-15 5-31 5-15 5-31 5-15 5-31 5-31 5-15 5-15 5-31 5-31 5-31 5-15 5-15 5-15 5-15 5-31 5-15 5-17
Accommon (quar.) 10.6 6.3 4.30 Ave-floughton Fund "A" (quarterly from person of quar.) 30c 6.1 5.15 5.15 Alabama Gas Corp. common (quar.) 37/yc. 6.15 5.15 Alabama Gas Corp. common (quar.) 37/yc. 6.15 5.17 4.15 5.17 5.15	#10c #20c #20c #371/2c #50c #291/4c #81.10 #311/4c #371/2c #371/2c #311/4c #15c #30c #10c #\$2 #20c #50c #1.25 #20c #\$1.25 #20c #20c #20c #20c #20c #20c #20c #20c	5-15 8-15 6-15 6-15 6-15 7-2 7-2 7-2 7-2 7-2 7-2 7-2 7-2 7-2 7-2	4-26 4-26 4-26 7-28 7-28 7-28 5-31 5-15 5-15 6-3 6-1 5-15 5-31 5-31 5-31 5-31 5-31 5-15 6-14 6-6 1 5-15 5-15 5-15 5-15 1 5-15 1 5-15
Accommon (quar.) 100 6.3 4.30 Accommon (quar.) 37% 6.1 5.15 5.15 Accommon (quar.) 37% 6.1 5.15 5.15 5.15 6.15 6.15 5.15 6.15	#10c #20c #20c #371/2c #50c #291/4c #81.10 #311/4c #371/2c #311/4c #15c #30c #10c #32 #20c #52 #15c #51.25 #20c #51.25 #20c #51.25 #20c #51.25 #20c #51.25	5-15 8-15 6-15 6-15 6-15 7-2 7-2 7-2 7-2 7-2 7-2 7-15 6-1 7-2 7-2 7-15 6-1 6-1 5-15 5-15 5-15 5-15 5-15 5-1	4-26 4-26 4-26 4-26 4-26 4-26 4-26 4-26 4-27 5-31 5-15 5-15 5-15 5-31 5-31 5-31 5-31 5-31 5-31 5-31 5-31 5-31 5-15 5-31 5-31 5-31 5-31 5-31 5-31 5-15 5-31 5-15 5-31 5-15 5-31 5-15 5-31 5-15 5-31 5-15 5-31 5-15 5-15 5-15 5-31 5-15 5-17 5-31 5-27 1 5-15 5-27 1 5-15 5-27 1 5-15 5-27 5-15 5-27

Name of Company Case (J. I.) Co., 7% preferred (quar.)		When Papable 7-1		Name of Company Cosmopolitan Realty (quar.)	Per Share	When Payable 5-16		Name of Company Empire District Electric, 5% pfd. (quar.)	Share	When Payable	of Rec.
62% convertible preserved (quat.)————————————————————————————————————	30c	7- 1 6- 1	6-12 5-15	Quarterly Quarterly Cosmos Imperial Mills, Ltd. (quar.)	\$4 \$4 \$17½c	8-15 11-15 5-15	8- 1 11- 1 4-30	4%% preferred (quar.) Emporium-Capewell Co., 7% pfd. 4s-a) Equitable Credit Corp., 50 cents pfd. (quar.)	\$1.25 \$1.18 ³ / ₄ \$3.50 12 ¹ / ₂ c	5-31 5-31 10- 1 6- 1	5-15 5-15 9-21 5-15
5% preference (s-a) Central Foundry Co., 5% pfd. (quar.) Central of Georgia Ry. Co.— 5% preferred B (quar.)	\$\$2.50 \$1.25 \$1.25	7- 2 6- 1 6-20	6-21 5-15 6- 8	Crane Co., 3%% preferred (quar.) Credit Finance Service, Inc.— Class A (quar.) Class B (quar.)	93 ³ / ₄ c 12 ¹ / ₂ c 12 ¹ / ₂ c	6-15 7- 1 7- 1	5-31 6- 6 6- 6	60 cents preferred (quar.) Equitable Gas Co., common (quar.) 4.50% convertible preferred (quar.) Erie & Pittsburgh RR. Gtd. stock (quar.)	15c 40c \$1.12½ 87½c	6- 1 6- 1 6- 1 6-10	5-15 5- 2 5- 2 5-31
5% preferred B (quar.) 5% preferred B (quar.) Central Illinois Public Service—	\$1.25 \$1.25	9-20 12-20 6-10	9- 7 12- 7 5-20	Cribben & Sexton, 4½% pfd. (quar.) Crompton & Knowles Corp. (quar.) Crown Cork & Seal Co., Inc., \$2 pfd. (quar.)	28 1/8 C 25 C 50 C	6- 1 6- 1 6-14	5-16 5-21 5-17	St preferred (quar.) st preferred (quar.)	\$1.25 \$1.25 \$1.25	6- 1 9- 1 12- 1	5-10 8- 9 11- 8
Comnon (quar.) 4% preferred (quar.) 4% preferred (quar.)	\$1	6-29 6-29 6-29	6-18 6-18	Crown-Cork & Seal Co., Ltd. (quar.) Crown Zellerbach Corp., \$4.20 ptd. (quar.) Crow's Nest Pass Coal Co., Ltd. (s-a) Crum & Porster, 8% preferred (quar.)	\$1.05 \$3 \$3 \$2	5-15 6- 1 6- 3 6-29	4-15 5-10 5-8 6-14	Erie Resistor Corp. Stock dividend Erlanger Mills, common (quar.) 4½% prior preferred (quar.)	10c 1% 20c	6-15 6-15 5-28 6- 1	5-13 5-13
Central Louisiana Electric, com. (quar.) 4.50% preferred (quar.) Central & South West Corp. (quar.)	\$1.12 ¹ / ₂ 40c 40c	5-15 6- 1 5-31 5-15	5- 1 5-15 4-30 5- 3	Crystal Oil & Land Co., \$1.12 pfd. (quar.) \$1.12 preferred (quar.) Cuban American Sugar	28c 28c	6- 3 9- 4	5-15 8-15	Evans Products (quar.) Fafnir Bearing Co. (quar.)	40c 60c	5-27 6-14	5-16
Central Soya Co. (quar.) Central Steel & Wire Co. Central Vermont Public Service (quar.) Century Industries (quar.)	25c 25c 10c	6-13 5-15 6-15	6- 3 4-30 6- 1	7% preferred (quar.) 7% preferred (quar.) Cumberland Apartments (quar.) Quarterly	\$1.75 \$1.75 10e 10e	7- 2 9-27 6-15 9-15	6-14 9-13 6- 1 8-31	Fair (The) see The Fair. Fairbanks Morse & Co. (quar.) Fajardo Sugar (quar.) Fall River Gas (increased quar.)	35c 15c 37½c	6- 1 6- 1 5-15	5- 9 5-10 5- 1
Chain Belt Co. (quar.) Chambersburg Engineering (quar.) Champlin Oil & Refining, common (quar.) Stock dividend.	50c 50c 25c 2½%	5-25 5-16 8- 1 8- 1	5- 8 5- 6 6-28 6-28	Cureo Press, 3½% preferred (quar.) Curtis Publishing, \$4 prior pfd. (quar.) \$1.60 prior preferred (quar.) Curtis-Wright Corp.—	87½c 75e 15c	5-15 7- 1 7- 1	5- 1 6- 7 6- 7	Fanner Mig. (reduced) Farm Equipment Acceptance (quar.) Farmers & Traders Life Insurance Co. (Syracuse, N. Y.) (quar.)	15 c 10c	5-15 5-28	5- 1 5-18
\$3 preference (quar)	75c 30c \$1.12½	6- 1 6- 1 7- 1	5-15 5-10 6- 7	\$2 non-cumulative class A (quar.) \$2 non-cumulative class A (quar.) \$2 non-cumulative class A (quar.)	50c 50c	6-28 9-27 12-27	6- 7 9- 6 12- 6	Fedders-Quigan Corp., common (quar.) 5½% preferred (1953 series) (quar.) Federal Compress & Warehouse Co. (quar.)	25c 68 ³ / ₄ c 30c	7- 1 5-28 5-28 6- 1	6-15 5-17 5-17 5- 1
Chance (A. B.) Co. (quar.) Channing Corp. (quar.) Chapman Valve Mig. Co., 7% pfd. (s-a) Chase Manhattan Bank (N. Y.) (quar.)	30c 15c \$3.50 60c	6-10 5-20 6- 1 5-15	5-25 5-10 5-16 4-15	Dahlstrom Metallic Door Co	25c 75c 93 ³ / ₄ c	6- 1 6-15 7-15	5-15 6- 5 7- 3	Federal Glass Co. (quar.) Federal Insurance Co. (quar.) Extra Federal Machine & Welder	40c 20c 10c 10c	6-10 6-10 6-10 5-15	5-20 5-31 5-31 4-30
Chenanso & Unadina Telephone Corp.— Common (quar.)————————————————————————————————————		5-15 7-15	4-30 6-30	Day-Brite Lighting (quar.) David & Frere, Ltd., class B Daystrom, Inc. (quar.)	12½c ‡\$6.25 30c	6- 1 8- 1 5-15	5-15 3-28 4-26	Federal-Mogul-Bower Bearings, Inc. (quar.) Federal National Mortgage Assn. (monthly) Federal Paper Board, 4.60% pfd. (quar.)	60c 17c 28 ³ / ₄ c	6-10 5-15 6-15	5-24 4-30 5-29
Chesapeake Corp. of Va. (quar.)	30e \$1 87½c \$2	5-15 6-20 8-1 6-21	5- 3 6- 3 7- 5 6- 5	Deere & Co., common (quar.) 7% preferred (quar.) Deerfield Glassine (quar.) Delaware, Lackwanna & Western RR. Co.	37½c 35c 50c 12½c	7- 1 6- 1 5-15 6-17	6- 3 5-13 5- 1 5-24	Federal Screw Works (quar.) Field (Marshall) & Co. (see Marshall Field) Filtrol Corp. (quar.) Fireman's Insurance (Newark, N. J.) (5-a)	37½c 45c 65c	6-15 6-13 5-15	5-31 5-20 4-15
Chicago, Milwaukee, St. Faul & Pacific RR. Common (quar.) Common (quar.)	37½c 37½c 37½c	10-24	7- 5 10- 4 12- 6	Delaware R. R. (s-a) Delta Air Lines (quar.) Dennison Mfg., com. class A (quar.)	\$1 30c 40c	7- 1 6- 3 6- 3	6-14 5-10 5- 6	Firestone Tire & Rubber Co.— 4½% preferred (quar.) First Bank Stock Corp. (quar.)	\$1.12½ 40c	6- 1 6-10	5-15 5-17
Common (quar.) : \$5 preferred (quar.) : \$5 preferred (quar.) : \$5 preferred (quar.) :	\$1.25 \$1.25 \$1.25	6-27 9-26	6- 7 9- 6 11- 8	\$8 debenture (quar.) Dentists' Supply Co. of New York (quar.) Denver Tramway Corp.— \$2.50 to \$3.50 1st preferred (s-a)	\$2 25c 62½c	6- 3 6- 1 6-15	5- 6 5-15 6- 8	First Security Corp. (s-a) Fisher Governor Co. (initial quar.) Fiscner & Porter, Co. (Pa.) Stock dividend on com. and class B	75c 15c 2%	6-10 6-28 6-30	6- 1 6-15 6-10
Stronger Co., common	\$1.50 \$1.75 12½c		6- 1 6- 1 5-20 5- 3	\$2.50 to \$3.50 1st preferred (s-a) Denver Union Stock Yard (quar.) Detroit Steel Corp., common (quar.)	62½c \$1 25c	12-15 6- 1 6-12	12- 5 5-15 5-29	Fishman (M. H.) Co. (quar.) Fittings, Ltd., class A (s-a) Fitzsimmons Stores, class A (quar.)	17½c ‡30c 30c	6- 1 7- 1 6- 1	5-15 6- 6 5-20
Chilton Co. (quar.) Chrysler Corp. Cincinnati Gas & Electric, com. (quar.) Cincinnati Milling Machine Co., com. (quar.)	25c 75c 30c 40c	6-13 5-15	5-13 4-15 5-15	6% preferred (quar.) Di Giorgio Fruit, class A (quar.) Class B (quar.) Diamond Portland Cement (quar.)	\$1.50 25c 25c 25c	6-20 5-15 5-15 6-10	5-29 4-18 4-18 6- 1	Class B (quar.) Flagg-Utica, 5% prior preferred (quar.) Fleming Co., 5% preferred (quar.) 5% preferred (quar.)	30c 62½c \$1.25 \$1.25	6- 1 7- 1 7- 1 10- 1	5-20 6-14 6-20 9-20
4% preferred (quar.) Cities Service (quar.) Citizens Casualty (N. Y.) (Stock div.) (One sh. for each 9 shs. held)	\$1 60c		5-15 5-17	Diebold, Inc. (s-a) Diamond Alkali Co. (quar.) Diners' Cluo, Inc. (stock dividend) Diversified Investment Fund. Inc.	20c 45e 6%	5-28 6-11 6- 4	5-15 5-20 5-16	5% preferred (quar.) Flintkote Co., common (quar.) \$4 preferred (quar.) Florida Power Corp., common (quar.)	\$1.25 60c \$1 45c	1-1-58 6-15 6-15 6-20	12-20 5-31 5-31 6-10
City Auto Stamping (quar.) Clark Controller (quar.) Clark Equipment Co., common (quar.)	30c 25c 50c	6- 1 6-15	5-20 5-31 5-24	Quarterly from net investment income Dixie Cup Co., common (quar.) 5% conv. pfd. A (entire issue called for	10c 50c	5-25 6-25	5- 1 6-10	4.44% preferred (quar.) 4.60% preferred (quar.) 4.75% preferred (quar.)	\$1.10 \$1.15 \$1.18 ³ / ₄	5-15 5-15 5-15	5- 1 5- 1 5- 1
5% preferred (quar.) Cleveland Electric Illuminating— Common (quar.) \$4.50 preferred (quar.)		5-15	5-24 4-19 6- 5	redemption on June 3 at \$52 per share plus this dividend Dobbs Houses (quar.) Extra	39c 40c 10c	6-3 6-1 6-1	5-15 5-15	Florida Steel (quar.) Flying Tiger Line, 5% preferred A (s-a) Food Mart Inc. (quar.) Foote Mineral Co. (quar.)	15c 25c 12½c 20c	6-20 6-14 5-25 6-14	5-31 5- 1 5-15 6- 4
Cleveland & Pittsburgh RR.— 7% regular guaranteeu (quar.) 4% special guaranteed (quar.)	87½c 50c	6- 3 6- 3	5-10 5-10	Stock dividend Dr. Pepper Co. (quar.) Dodge & Cox Fund—Beneficial shares	5% 15c 25c	7- 1 6- 1 6-20	6-15 5-20 6-14_	Forbes & Wallace, class B (quar.) Ford Motor Co. (quar.) Ford Motor Co., Ltd.—	35c 60c	6- 1 6-12	5-24 5-10 3-25
Clinto: Machine (stock dividend) Clorox Chemical (quar.) Club Aluminum Products Co. Cochenour Willans Gold Mines, Ltd.	42 12c	6-10 5-17	5-1 5-24 5-3 5-25	Beneficial shares Dodge Manufacturing, common (quar.) \$1.56 preferred (quar.) Doeskin Products, common (stock div.)	25c 35c 39c 10%	9-20 5-15 7- 1 6- 1	9-13 5- 1 6-20 3- 1	Ordinary registered (final) Foremost Dairies Inc. (quar.) Fort Pitt Bridge Works (quar.) Foster-Wheeler Corp. (quar.)	25c 25c	5-20 7- 1 6- 1 6-14	6-14 5-15 5-15
Cochrane-Duniop Hardware Ltd., class A Cochrane Oil (quar.) Colgate-Palmolive Co., common (quar.)	‡20c 15c 75c	6- 1 5-15	4-30 5-20 4-18 6-13	5% preferred (quar.) Dome Mines, Ltd. (quar.) Dominguez Oil Fields (monthly)	\$\$1.25 \$17½c 25c	6- 1 7-30 5-31	5-15 6-28 5-17	Franklin Custodian Funds, Inc.— Bond series Income series Franklin Process (quar.)	6c	5-15 5-15 5-15	5- 1 5- 1 4-30
, \$3.50 preferred (quar.) \$4.25 preferred (quar.) Colonial Life Insurance Co. of America— Quarterly	\$1.66 1/4 25c	5-15 6-15	5- 1	Monthly Dominion Bridge Co., Ltd. (quar.) Dominion Electrohome Industries, Ltd. Dominion Engineering Works, Ltd. (s-a)	115c 125c	6-28 5-24 5-15 5-15	6-14 4-30 4-15 4-30	Freiman (A. J.), Ltd. (extra) Friedman (L.) Realty (quar.) Quarterly	160c 10c 10c	6- 1 5-15 8-15	5-21 5- 1 8- 1
Colonial Sand & Stone (quar.) Colorado Central Fower, common (monthly) Common (monthly) Common (monthly)	11c	6- 1 7- 1	6- 3 5-17 6-17 7-16	Extra Dominion-Scottish Investment Ltd., com. 5% pref. (quar.) Dominion Tar & Chemical Co., Ltd.—	‡40c	5-15 6-28 5-31	6-14 5-17	Quarterly Fruehauf Trailer, common (quar.) 4% preferred (quar.) Freeport Sulphur Co. (quar.)	35c \$1	6- 1 6- 1 6- 1	5-15 5-15 5-15
4½% preferred (quar.) Colorado Milling & Llevator (quar.) Columbian Carbon Co. (quar.)	\$1.12½ 35c 60c	8- 1 6- 1	7-16 5-15	Common (quar.) \$1 preference (quar.) Donnelley (R. R.) & Sons (quar.)	‡25c 20c	8- 1 7- 2 6- 1	7- 2 6- 1 5-15	Gar Wood Industries— 41/2% conv. preferred (accum.)	561/4c	5-15	5- 1
Columbian National Life Insurance (Boston)— Quarterly Combined Enterprises, Ltd. Combined Locks Faper, class A (quar.)	50c	6- 1	5-31 4-30 5-10	Donohue Bros., Ltd., new com. (initial) Dorr Oliver Inc., common \$2 preferred (quar.) Dougias Aircraft (quar.)	15c 50c	6- 1 6- 1 6- 1 5-22	5-15 5-17 5-17 5- 1	Gardner-Denver Co., common (quar.) Gas Service Co. (quar.) General Acceptance Corp., common (quar.) \$1 series preferred (quar.)	34c 25e	6-3 6-10 6-15 5-15	5- 9 5-15 6- 1 5- 1
Commercial Shearing & Stamping (quar.)	20c 20c 20c	6-14 5-17 5-15	5-31 5- 3 4-30	Extra Drackett Co., common (quar.) 4% preferred A (quar.)	50c 12½c 25c	5-22 5-15 5-15	5- 1 5- 3 5- 3	General America Corp. (quar.) General Cigar Co. Inc., common 7% preferred (quar.)	50e 35e \$1.75	6- 1 6-15 5-31	5-15 · 5- 6
Community Public Service (quar.) Compo Shoe Machinery Corp. 5% preferred (quar.) Concord Natural Gas Corp.—				6% preferred B (quar.) Dravo Corp. (quar.) Dresser Industries (quar.) Drewry's Ltd. U. S. A. (quar.)	50c 45c	5-15 5-15 6-17 6-10	5- 3 5- 3 6- 3 5-24	General Crude Oil (quar.) General Foods Corp. (increased) General Gas Corp. (quar.) General Industries Co., common (quar.)	50c 12½c	6-28 6- 5 5-28 6-15	6-14 5-13 5-15 6- 5
5½% preferred (quar.) Connelly Containers, 40c preferred Confederation Life Association (Toronto)—	400	5-29	5- 1	Driver-Harris Co. (quar.) Du-Art Film Laboratories, Inc. Dun & Bradstreet, Inc. (quar.)	50c 5c 35c	6-10 5-15 6-10	5-29 5-8 5-20	5% preferred (quar.) General Merchandise Co. (stock dividend) General Outdoor Advertising (quar.)	\$1.25 1½% 60c	7- 1 6- 1 6-10	6-20 5-15 5-20
Quarterly Quarterly Quarterly Connecticut Power Co. (quar.)	‡50d	9-15 12-15	9- 1 12- 1	Dupuis Freres, Ltd., class A (quar.) 4.80% preferred (quar.) Duquesne Brewing Durham Hosiery Milis, class A common	‡30e 10e	5-15 5-17	4-30 4-30 5-3 5-10	General Plywood Corp., 5% conv. pid. (quar.) General Portland Cement (quar.) General Public Utilities (increased) General Steel Castings (quar.)	45c 50c	6- 1 6-29 5-15 6-28	5-15 6-10 4-19 6-14
Consolidated Cement Corp. (quar.) Consolidated Discovery Yellowknife Mines Consolidated Diversified Standard Securities, Ltd., \$2.50 non-cum. preferred (s-a)	200 \$100	6-29	4-30	Class B common Duriron Co. (quar.) Dynamics Corp. of America—	15c 25c	6-10	5-10 5-24 6-14	General Steel Wares, Ltd., common (quar.) General Telephone (Calif.)— 4½% preferred (quar.)		5-15 6- 1	4-16 5- 8
Consolidated Edison Co. (quar.) Consolidated Electrodynamics (quar.) Consolidated Freightways (quar.)	100	6-15 6-14 6-14	5-10 5-29 5-31	\$1 convertible preference (s-a) Eagle-Picher Co. (quar.) Eason Oil Co. (quar.)	550 12½0	6-10	5-17 7- 3	General Telephone Co. (Ky.)— 5% preferred (quar.)————————————————————————————————————		6- 1 6- 1	5-15 5-15
Consolidated Laundries (quar.) Consolidated Natural Gas (quar.) Consolidated Paper Co. (quar.) Consolidated Textile Mills, Ltd.—	471/20	c 5-15	4-15	Quarterly East Kootenay Power Co. Ltd.— 7% preferred (accum.) East St Louis & Interurban Water Co.—			5-31	General Telephone Co. of Pennsylvania— \$2.25 preferred (quar.)————————————————————————————————————		6- 1 6- 1	5-15 5-15
5% preferred (s-a) Consolidated Theatres, Ltd., class A Class B (s-a)	‡12d	c 6- 1 c 6- 1	5- 1 5- 1	7% 1st preferred (entire issued called or June 3 at \$105 per share plus this dividend)	\$1.75			General Telephone Corp., common (quar.)	45c 55c 59%c	6-30 7- 1 7- 1	6-3 6-3 6-3
Consumers Glass, Ltd. (quar.) Consumers Power Co., common (quar.) \$4.16 preferred (quar.) \$4.50 preferred (quar.)	\$1.0	c 5-20	4-19 6-7	Eastern Air Lines (quar.) Eastern Corp. (quar.) Eastern Massachusetts Street Ry.— 6% 1st preference A (accum.)	300	6- 3	5-15 5-15	4.25% preferred (quar.) General Tin Investments, Ltd. Amer. ctfs Georgia-Pacific Corp., common (quar.) Stock dividend	\$0.0805 25c	6- 1	6- 3 6- 6 6- 6
\$4.52 preferred (quar.) Consumers Water (quar.) Container Corp. of America, com. (quar.)	\$1.13 - 15 - 25	3 7-1 c 5-29 c 5-29	6- 7 5-14 5-3	Eastern Racing Assn., Inc., common (quar. Common (quar.) \$1 preferred (quar.)	7½0 7½0 250	7- 1 10- 1 7- 1	6-14 9-16 6-14	5% preferred (quar.) Getty Oil Co., 4% preferred (quar.) Giannini (G. M.) & Co.—	\$1.25 10c	6- 1	6-21 5-17 5-17
4% preferred (quar.) Continental Can Co., common (quar.) \$3.75 preferred (quar.) 4.50% convertible 2nd preferred (quar.)	9334	c 6-15	5 5-22 6-14	\$1 preferred (quar.) Eastern Utilities Assoc. (quar.) Eaton Manufacturing Co. (quar.) Eaton Paper Corp.	550 750	5-15 5-24	5- 6 6- 1	5½% convertible preferred (quar.) Gillette Co. (quar.) Glen Alden Corp. (resumed) Glen-Gery Shale Brick, common (quar.)	50c 20c 10c	6- 5 5-15 6-11	5- 1 4-15 5-23
Continental Casualty (Chicago) (quar.) Continental Copper & Steel Industries— 5% preferred (quar.) Continental Gin Co.	311/4	c 5-31	5-17 1 5-8	Eddy Paper Co., Ltd., common (quar.) \$1 class A (quar.) El Paso Natural Gas, common (quar.) 4.10% preferred (quar.)	137 ¹ / ₂ 0 1250 32 ¹ / ₂ 0	6-15 7- 1	5- 6 6- 5	6% 1st preferred (quar.) Goebel Brewing Co., common (resumed) 60e convertible preferred (quar.) \$4.50 convertible preferred (quar.)	5c	6-12	
Continental Industries Continental Life Insurance (Toronto) (s-a Controls Co. of America (quar.)	10 1\$1.3 1834	c 5-19 0 8-	5 4-15 1 7-30	4¼% preferred (quar.) 5.36% preferred (quar.) 5½% preferred (quar.)	\$1.06 \\\ \$1.37 \\\ \$1.37 \\\	6- 1 6- 1 6- 1	5-15 5-15 5-15	Goodall Rubber, common (quar.) 5% preferred (s-a)	\$1.50 12½c \$2.50	7- 1 5-15 5-15	5- 1
Cook Paint & Varnish, new common (initial \$3 preference A (quar.)—Cooper-Bessemer Corp., new com. (initial)—Stock dividend—	- 75 - 40 - 100	e 6-	1 5-15 7 5-24	5.50% preferred (quar.) 5.65% preferred (quar.) 5.65% preferred (quar.) 85 2nd convertible preferred (initial)	\$1.411/	6- 1	5-15 5-17	Goodyear Tire & Rubber Co. (quar.) Gorham Mfg. Co. (quar.) Gossard (H. W.) Co. (quar.)	_ 50e	6-15	6- 1 5- 3
Copeland Retrigeration (quar.) Copperweld Steel Co., common (quar.) 6% preferred (quar.)	- 25 - 50 - 75	c 6-1 c 6-1 c 6-1	0 5-21 0 5-23 0 5-23	Electric Auto-Lite Co. (quar.) Electric Hose & Rubber (quar.) Electrographic Corp. (quar.)	_ 50	6-20 5-17 6- 1	6- 6 5-10 5-21	Government Employees Corp. (increased 5-a Grafton & Co., Ltd., class A (quar.)	1256	6-15 9-16	5-25 8-24
5% convertible preferred (quar.) Corby (H.) Distilling Ltd., class A (s-a) Class B (s-a) Corning Natural Gas Corp. (quar.)	- \$50 - \$50 - 26	c 6-	1 5- 6 1 5- 6	Electrolux Corp. (quar.) Electronics Investment Elgin National Watch Co. (quar.)	_ 11	5-30	5- 1	Grand Union Co. (increased quar.) Stock dividend Granite City Steel (quar.)	- 180 - 5%	5-24 5-24	4-29 4-29
Corson (G. & H. W.) (quar.)	_ 25		1 6-21	Emhert Mig. Co. (quar.) Elmira & Williamsport RR., 7% pfd. (s-a)	_ 35	c 5-15		Great American Indemnity Co. (N. Y.)-Quarterly	- 00-	6-15	5-17

Name of Company	Per Share	When Payable		Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Great Atlantic & Pacific Tea Co. of America Common 7% preferred (quar.)	\$1 \$1.75	6- 1 6- 1	5- 2 5- 2	Institutional Shares Ltd.— Institutional Foundation Fund (12c from investment income plus 10c from se-	00-			Original capital Original capital	\$1.10 \$1.10	6-10 9-10	5-17 8-16
Great Lakes Dredge & Dock (quar.) Great Lakes Paper, Ltd., common (quar.) \$1.20 class B pref. (quar.)	30c 140c 130c	6-10 6-28 6-28	5-17 6-14 6-14	curity profits) Inter-County Telephone & Telegraph (quar.) Quarterly	22c 50c 50c	6- 1 7- 1 10- 1	5- 1 6-15 9-14	Original capital Original capital Special guaranteed (quar.)	\$1.10 \$1 3 50c	12-10 3-10-58 6-10	11-18 2-17 5-17
Great West Coal, Ltd., class A (quar.) Class B (quar.) Greeley Square Building (N. Y.) (liquidating)	112½c 112½c \$2	5-15 5-15 11- 1	4-30 4-30	International Breweries Inc. (Mich.) (quar.) International Business Machines— New com. (initial quar. after 2-for-1 split)	20c	6-15 6-10	5-31 5-21	Special guaranteed (quar.) Special guaranteed (quar.) Special guaranteed (quar.)	50c 50c	9-10 12-10 3-10-58	8-16 11-18 2-17
Green (A P.) Fire Brick (quar.) Gregory Industries (quar.) Group Securities:	25c 10c	5-24 5-24	5- 9 5-10	International Fidelity Insurance Co. (Dallas) Stock dividend International Harvestor Co., 7% pfd. (quar.)	2 % \$1.75	7-15 6- 1	6-30 5- 3	Local Finance Corp. (R. I.), pfd. (quar.) Loblaw Cos., Ltd., class A (quar.) Class B (quar.)	11140 2100 2100	6- 1 6- 1 6- 1	5-15 5- 8 5- 8
Common stock fund Capital growth fund Full administered fund	13c 7c 10c	5-31 5-31 5-31	5-16 5-16 5-16	International Petroleum Co. Ltd	35c 150c	6-10	5-13 6-14	Loblaw Groceterias Co., Ltd., com. (quar.)	160c 15112c	6- 1 6- 1	5- 8 5- 8
Institutional bond fund General bond fund	7c 10c	5-31 5-31	5-16 5-16	142% preferred (quar.) International Ocean Telegraph (quar.)		7- 2 7- 1	6-14 6-14	1st preferred (quar.) 2nd preference (quar.) Loblaw, Inc. (quar.)	\$37 \(\frac{1}{2} \) \(\frac	6- 1 6- 1 6- 1	5- 8 5- 8 5-17
Guardian Consumer Finance Corp.— Class A common (quar.) 60c conv. preferred (quar.)	12½c 15c	6-10 6-20	5-31 5-31	International Rys. of Central America— 5% preferred (accum.) International Resistance (quar.)	\$1.25 5c	5-15 6- 1	5- 7 5-15	Common (monthly) 8% preferred (quar.)	\$1 \$1 \$1	5-31 6-29 7- 1	5-20 6-16 6-20
Guardian Mutual Fund, Inc.— From net investment income Gulf Interstate Gas, common (quar.)	10c 12½c	5-21 6-17	5- 6 5-29	International Resources Fund— (From net investment income) International Silver Co. (quar.)	3c 75c	5-31 6- 1	5- 6 5- 8	Loew's, Inc. (quar.) London Canadian Investment Corp., Ltd.— \$3 preferred (quar.)	25c 275c	6-30 7- 2	6-14
6% preferred (quar.) Guit, Mobile & Ohio RR. \$5 preferred (quar.)	30c \$1.25	6-10	5-17 5-20	International Textbook (quar.) Interprovincial Building Credits, Ltd. (quar.) International Utilities (quar.)	50c \$25c 50c	7- 1 5-31 6- 1	6- 7 5-15 5-10	Lone Star Gas, common (quar.) 4.84% convertible preferred (initial) Lord Baltimore Hotel	\$1.076	6-10 6-15	5-24 5-24
S5 preferred (quar.) Gulf Oll Corp. (quar.) Gulf Power Co., 4.64% pfd. (quar.)	\$1.25 62½c \$1.16	9- 9 6- 7 7- 1	8-19 5- 3 6-15	Interstate (The) Co., common——————————————————————————————————	25c \$1.25 4%	6-28 6-28 5-31	6-14 6-14 5- 1	7% non-cum, preferred (quar.)	\$1.75	8- 1 11- 1	7-23 10-23
Gypsum, Lime & Alabastine of Canada, Ltd. Quarterly	30 c	6- 3	5- 1	Intertype Corp. (quar.) Investment Foundation Ltd., com. (quar.) 6% conv. preference (quar.)	25c 260c	6-17 7-15	6- 3 6-15	Louisville & Nashville RR. (quar.) Lucky Stores, Inc. (increased quar.) Lunkenheimer Co. (quar.)	\$1.25 18c 25c	6-12 5-15 6- 1	5- 1 5- 5 5-31
Hackensack Water (quar.) Halle Bros., common (stock dividend)	50c	6- 1 5-15	5-15 4-15	Investors Mutual of Canada, Ltd	45c	7-15 5-14 6- 1	6-15 4-30 5-3	Lukens Steel (quar.) Extra Lynch Carrier System, Inc. (quar.)	100 80c 9c	5-15 5-15 5-15	4-30 4-30 4-25
2nd preferred (quar.)	75c 25c 60c	5-15 6- 1 6-24	5- 6 5-17 6- 7	1.76 preferred (quar.) 434% preferred (quar.)	32c 44c 35%c	6- 1 6- 1 6- 1	5-16 5-15 5-15	Lyon Metal Products (quar.) Lyons-Magnus, class B	15c 15c	6-10 6-10 10-15	5-24 5-31 10- 1
Hallnor Mines, Ltd Hamiiton Cotton, Ltd., common (quar.) 5% preferred (quar.)	#3c #22½c #81.25	6- 3 6- 3 5-15	5-10 5-10 5- 3	Iowa Power & Light, common (quar.) 3.30% preferred (quar.) 4.40% preferred (quar.)	82½c \$1.10	6-26 7- 1 7- 1	5-24 6-14 6-14	M & D Store Fixtures (quar.) MacGregor Sport Products (quar.)	10c 25c	5-31 6-15	5-15 5-21
5% preferred (quar.)	\$\$1.25 25c 15c	8-15 6-28 5-31	8- 5 6-20 5-10	4.35% preferred (quar.)	\$1.083/4 10c	7- 1 6-28	6-14 6-14	MacLeod-Cockshutt Gold Mines, Ltd	‡5c	5-15	4-30
Class B (quar.) Stock div. (payable in class A stock) Handy & Harman, common (quar.)	15c 4% 11c	5-31 6-29 6-1	5-10 6- 7 5-17	Jahn & Ollier Engraving (quar.) Jamestown Telephone Corp., common 5% 1st preferred (quar.)	5c \$1.26 \$1.25	5-15 6-15 7- 1	5- 1 5-31 6-14	Macassa Mines, Ltd Macmillan Co., common	13c 25c	6-15 6-15 5-24	5-31 5-15 5- 9
5% preferred (quar.) Harbison-Walker Refractories—	\$1.25	6- 1	5-17	Jantzen, Inc., 5% preferred (quar.)	\$1.25 40c	6- 1 6-10	5-25 5-17	Macwhyte Co. (quar.) Mahon (R. C.) Co. (quar.) Mailman Corp., Ltd.—	35c 30c	6- 5 6- 7	5-15 5-28
New common (initial quar.) 6% preferred (quar.) Harbor Plywood Corp. (quar.)	\$1.50 10c	6- 1 7-20 6- 7	5- 2 7- 5 5-24	Jervis Corp. (quar.) Jewel Tea, common (quar.)	25c 15c 50c	8- 2 5-15 6-20	7-29 4-15 6- 6	Convertible priority shares (quar.) Maine Central RR., 5% pfd. (accum.) Mallory (P. R.) & Co. (quar.)	\$1.25 \$1.25	6-30 6-1 6-10	5-25 5-10
Harshaw Chemical Co. (quar.) Hart, Schaffner & Marx (quar.) Hastings Mig. Co. (quar.)	25c 40c 5c	6-11 5-20 6-14	5-31 4-26 6- 3	334% preferred (quar.) Johnson & Johnson (quar.) Jones & Lamson Machine Co. (quar.)	93 ³ 4c 35c 50c	8- 1 6-11 6-10	7-18 5-27 5-31	Mangel Stores (stock div.) Manhattan Shirt Co. (quar.) Manitoba & Saskatchewan Coal, class A	100	5-21 6- 1 6- 1	5- 7 5-13 5-15
Haughton Elevator Co. (quar.) Hawaiian Pineapple, common (quar.) 5% preferred A (quar.)	25c 20c 62 12c	5-31 5-31 5-31	5-21 5-14 5-14	Jones & Laughlin Steel, common (quar.) 5% preierred (quar.)	62½c \$1.25	7- 1 7- 1	6- 7	Class B Manning, Maxwell & Moore (quar.) Marathon Corp. (quar.)	\$20c	6- 1 6-10	5-15 5-20
Hazeltine Corp. (quar.) Hecla Mining Co. (quar.) Hendershot Paper Products, Ltd., common	35c 12½c 110c	6-14 6-20 7- 2	5-31 5-20 6-14	Kalamazoo Vegetable Parchment Co. (quar.) Kansas City Power & Light 3.80% preferred (quar.)	35c 95c	6-10	6- 1 5-1 5	Marmon Herrington (increased)	321/20 121/20	5-31 6-15 5-28	5-10 5-31 5-14
Hercules Powder Co., 5% pfd. (quar.) Herff Jones Co., common 50c class A preference (s-a)	\$1.25 50c	5-15 5-22	5-1 5-10	4% preferred (quar.)	\$1 \$1.05	6- 1	5-1 5 5-1 5	Marshall Field & Co. (quar.) Extra Marshall Wells Co., common	950	5-31 5-31 6- 1	5-15 5-15 5-17
Hershey Chocolate, 41/4% preferred A (quar.) Heyden-Newport Chemical Corp.—	25c 53 1/8 c	5-21 5-15	5-10 4-25	4.35% preferred (quar) 4½% preferred (quar.) Kawneer Co. (quar.)	\$1.12½ 20c	6- 1 6-28	5-15 5-15 6-14	6% preferred (quar.) Massachusetts Bonding & Insurance (quar.) Massachusetts Indemnity & Life Insurance	\$1.50	7- 1 5-15	6-20 5- 3
Common (quar.) 4.37½% preferred (quar.) 3½% preferred A (quar.)	20c \$1.093/8 871/2C	6- 1 6- 1 6- 1	5-15 5-15 5-15	Kellogg Co. (increased quar.) Kennametal, Inc. (quar.) Kentucky Utilities, common (quar.)	35c 25c 32c	6- 3 5-20 6-15	5-15 5-3 5-24	Quarterly Massey-Harris-Ferguson, Ltd. (quar.) Master Electric Co. (quar.)	20c 110c 30c	5-27 6-15 6-10	5-15 5-16 5-20
Hi-Tower Drilling, common Extra Highland-Bell, Ltd. (resumed)	30c 30c 45c	6- 1 6- 1 5-15	5-15 5-15 4-30	4%% preferred (quar.) Kern County Land (quar.) Kerr-Addison Gold Mines, Ltd. (quar.)	\$1.18% 50c ‡20c	6- 1 6- 6 6-27	5-15 5-14 5-31	Matthessen & Hegler Zinc Co.—	25c	6- 7	5-24
Hilo Electric Light Co., common Common Common	45c 45c 45c	6-15 9-15 12-16	6- 5 9- 5 12- 5	Kerr Income Fund, Inc. (monthly) Monthly Keyes Fibre Co., common (quar.)	6c 6c 30c	5-15 6-15 6- 1	5- 4 6- 4 5-10	Stock dividend Maule Industries, new com. (initial quar.) McBrine (L.) Co., Ltd., pfd. (s-a)	‡50c	10-31 6-28 7- 1	10- 1 6- 7 6-14
Hilton Hotels, common (quar.) 5% 1st preferred (quar.) 5½% preferred (quar.)	30c \$1.25	6- 1 6- 1	5-15 5-15	4.80% preferred (quar.) Keystone Custodian Funds	30c	7- 1	6-11	McColl-Frontenac Oil Co., Ltd., com. (quar.) McCord Corp., common (quar.) \$2.50 preferred (quar.)	500 62120	5-31 5-31 6-29	4-30 5-17 6-14
Hinde & Dauch Paper (Canada) Ltd. (quar.)	‡45c	6- 1 6- 1 6-25	5-15 5-15 5-31	Series S-2 Keystone Steel & Wire (quar.) Kingsburg Cotton Oil	25c 50c 5c	5-15 6-10 6-20	4-30 5-10 6- 7	McGraw-Hill Publishing (increased quar.) McIntyre Porcupine Mines, Ltd. (quar.) McKesson & Robbins (increased quar.)	35c 150c 70c	6-12 6- 1 6-14	5-28 5- 1 5-31
Hines (Edward) Lumber Co. (quar.) Hires (Charles E.) Co. (quar.) Hobart Manufacturing Co. (quar.)	50c 15c 50c	7-10 6- 1 6- 1	6-21 5-15 5-15	Knickerbocker Fund— Ctfs. of Beneficial interest— Knox Glass, Inc. (stock dividend)—————	11/2 %	5-20 5-15	4-30 5- 1	McLean Trucking (stock dividend) McNeil Machine & Engineering— Common (increased)	25 % 50c	8- 1 6-12	7-19 5-31
Holt (Henry) & Co. (stock dividend) Home Finance Group (extra) Home Oil Ltd., class A (s-a)	5% 61/4C 121/2C	5-15 5-15 7- 1	4-17 5- 3 5-31	Koehring Co., common (quar.) 5% conv. preferred (quar.) 5% preferred B	25c 62½c	5-31 7- 1 7- 1	5-16 6-21 6-21	5% class A convertible preferred (quar.) Mead Corp., common (quar.)	50c	7- 1 6- 1	6-17 5-10
Home State Life Insurance Co. (Okla.) (s-a) Hooker Electrochemical, common (quar.) \$4.25 preferred (quar.)	45c	9-10 5-29 6-28	8-15 5-3 6-3	Kresse (S. S.) Co. (quar.) Kress (S. H.) & Co. (quar.) Kroger Company, common (quar.)	40c 50c 50c	6-12 6- 1 6- 1	5-17 5-15 5- 3	41/4% preferred (quar.) Mead, Johnson & Co., commen (quar.) 4% preferred (s-a)	25c	6- 1 7- 1 7- 1	5-10 6-14 6-14
Hoover Co., class A (quar.) Class B (quar.) 4½% preferred (quar.)	30c 30c	6-12 6-12 6-28	5-17 5-17 6-20	6% 1st preferred (quar.) 7% 2nd preferred (quar.) Knudsen Creamery, common (quar.)	\$1.50 \$1.75	7- 1 8- 1	6-17 7-15	Meadville Telephone, common (quar.) 5% preferred (s-a) Melville Shoe Corp.—		5-15 7- 1	4-30 6-14
Hormel (Geo. A.) & Co., common (quar.) 6% preferred, class A (quar.) Horn & Hardart Co. (N. Y.) 5% pfd. (quar.)	62½c \$1.50	5-15 5-15	4-27 4-27	60c preferred (quar.) Kysor Heater (quar.)	20c 15c 10c	6-14 5-25 5-20	6- 1 5-15 5- 1	4% preferred A (quar.) 4% preferred B (quar.) Mengel Co. (quar.)	\$1	6- 1 6- 1 6-24	5-17 5-17 6- 3
Household Finance Corp., common (quar.)	31.25 35c 30c	6- 1 5-20 7-15	5-17 5- 6 6-29	La Salle Extension University (inc. quar.) Quarterly	15c 15c	7-10 10-10	6-27 9-27	Mercantile Stores (quar.) Merchants Fire Assurance (N. Y.) (quar.) Merritt-Chapman & Scott—	35c	6-15 6- 5	5-21 5-15
34% preferred (quar.) 4% preferred (quar.) 4.40% preferred (quar.)	933/4C \$1 \$1.10	7-15 7-15 7-15	6-29 6-29 6-29	Quarterly La Salle Wines & Champagne (quar.) Labatt (John), Ltd. (quar.)	15c 5c ‡30c	1-10-58 5-20 7- 1	12-27 5-10 6-14	Stock dividend on commonQuarterly	30c	7-15 6-28	6-14
Houston Lighting & Power (increased quar.) Houston Terminal Warehouse & Cold Storage Class A common (quar.)	40c	6-10 7-15	5-17 7- 5	Laclede Steel Co. (quar.) Lake of the Woods Milling Co., Ltd.— 7% preferred (quar.)	\$1.50	5-15 6- 3	5- 8 5- 1	Quarterly Quarterly Messenger Corp. (quar.)	30c	5-16	12- 6
Olass B common (quar.)	50c 25c \$1.061/4	7-15 6- 1 6- 1	7- 5 5-10 5-10	Lake Superior & Ishpeming RR. (quar.) Lamaque Gold Mines, Ltd Lambert (Alfred), Inc.—	35c 10c	7-15 6- 1	7- 1 5- 7	Metal & Thermit Corp., common (quar.) 7% preferred (quar.) Metropolitan Edison Co., 3.80% pfd. (quar.)	87 1/2 C	6-13 6-28 7- 1	6-18 6-4
Hubinger Company (quar.) Extra Hubshman Factors, class A (quar.)	20c	6-10 6-10	5-31 5-31	Partic. class A (quar.)	115c 115c	6-29 6-29	6-14 6-14	3.90% preferred (quar.) 3.85% preferred (quar.) 4.35% preferred (quar.)	961/40	7- 1 7- 1 7- 1	6- 4 6- 4
Class B (quar.) Hudson Bay Mining & Smelting Ltd. (quar.) Hudson Pulp & Paper, class A (quar.)	\$0.0061/4	8- 1 6-10	7-15 7-15 5-10	Partic. class A (quar.) Class B (quar.) Partic. class A (quar.)	‡15c	9-30 9-30 12-31	9-16 9-16 12-16	4.45% preferred (quar.) Meyer-Blanke (quar.) Extra	\$1.11 ² / ₄ 30c	7- 1 6-14 6-14	6- 4 6- 4
5% preferred A (quar.)	31 1/4 C	6- 1 6- 1 6- 1	5-10 5-10 5-10	Class B (quar.) Lamson & Sessions Co., common (quar.) 4.75% preferred (quar.)	45c	12-31 6-10 7-15	12-16 5-27 7- 2	Michaels, Stern & Co.— 4½% preferred "\$50 par" (quar.)———— 4½% preferred "\$50 par" (quar.)————	561/4c	5-31	5-16 8-16
5.70% preferred C (quar.) \$1.41 2nd preferred (quar.) Hughes-Owens Co. Ltd., class A (quar.)	35%c 35¼c ±20c	6- 1 6- 1 7-15	5-10 5-10 6-15	Lane Bryant (quar.) Laura Secord Candy Shops, Ltd. (quar.) Lawrence Investing Co., \$5 preferred (quar.)	\$25c	6- 1 6- 1 6-12	5-15 5-15 6- 1	4½% preferred "\$50 par" (quar.) 4½% preferred "\$100 par" (quar.)	561/4 c \$1.121/2	11-30 5-31	11-15 5-16
Class B 6.40% preferred (quar.) Hugoton Gas Trust—	110c 140c	7-15 7-15	6-15 6-15	\$5 preferred (quar.) \$5 preferred (quar) Le Tourneau (R. G.), Inc. (quar.)	\$1.25 \$1.25	9-12 12-12 6- 1	8-31 11-30 5-10	4½% preferred "\$100 par" (quar.) 4½% preferred "\$100 par" (quar.) Michigan Gas Utilities Co. (quar.)	\$1.121/2	8-31 11-30 6-15	
Units of beneficial interest Hugoton Production (quar.) Humble Oil & Refining (stock div.)	26c 60c 100%	5-20 6-15 6-21	4-30 5-31 5-21	Leath & Co., common (quar.) \$2.50 preferred (quar.) Lees (James) & Sons (quar.)	35c	7- 1 7- 1 6- 1	6-10 6-10	Mickelberry Food Products (quar.) Micromatic Hone Corp. (quar.) Mid-West Abrasive (quar.)	25c 10c	6-14 6-10 7-11	
Hunt Foods & Industries, Inc.— Common (guar.)	70c	6-10 5-31	5-21 5-15	Lehigh Portland Cement (quar.) Lehigh Valley RR. (quar.) Lehn & Fink Products (increased quar.)	25c	6- 3 5-24	5-15 5- 1 5-10	Middlesex Water (quar.) Midland Steel Products, common (quar.) 8% preferred (quar.)	75c	6- 1 7- 1 7- 1	5-14 6- 7 6- 7
Huttig Sash & Door, common (quar.)	\$1.25 50c	5-31 6- 1	5-15 5-17	Lesington Trust Fund (quarterly from net	40c	6-25 6-17	6- 5 5-15	\$2 div. shares (quar.) Midwest Piping Co. (increased) Miles Laboratories (monthly)	50c 37½c	7- 1	6- 7 5- 2
5% preferred (quar.)	\$1.25 \$1.25 \$1.25	6-29 9-30 12-30	6-18 9-18 12-18	investment income) Lexington Union Station Co., 4% pfd. (s-a) Libby-McNeill & Libby, common (quar.)	\$2	7- 1	6-15	Mining Corp. of Canada Ltd. Minneapolis-Moline Co., \$1.50 pfd. (quar.)	37½c	6-29 5-15	5-31 5- 3
Idaho Power, common (quar.) Imperial Chemical Industries (final)	35c	5-20 6-29	4-25 5-10	54% preferred (quar.) Libbey-Owens Ford Glass (quar.)	\$1.31 1/4 90c	6- 1 6- 1 6-10		\$5.50 preferred (quar.) Minneapolis & St. Louis Ry. Co. (quar.) Minnesota Power & Light, common (quar.)	35c 35c	5-15 5-31 6- 1	5-15 5-10
Imperial Flo-Glaze Paints Ltd. common	‡37½c	6- 1 6- 1	5-17 5-17	Life & Casualty Ins. Co. of Tenn. (quar.) Liggett & Myers Tobacco (quar.)	15c	6-10 6- 1		5% preferred (quar.)	\$3154c	7-1 7-2 7-1	6-17 6-15 6-15
Quarterly from net investment income Indiana Gas & Water (quar.) Indiana Steel Products (quar.)	30c	5-31 6- 1 6-10	4-30 5-15 5-23	Lincoln National Life Insurance (Fort Wayne) Quarterly Quarterly	250	8- 1 11- 1	7-10	4.60% preferred (quar.) Missouri-Kansas Pipe Line, common	\$1.15 90c	7- 1 6-17	6-15, 5-31
Common	200	7- 3 10- 3	6-21 9-21	Lincoln Service Corp. (Wash., D. C.)— Common (quar.)—	25e	6-12	5-24	Class B Missouri Pacific Railroad Class A (irreg.)		6-17	5-31
Industrial Electric (Mexico, S. A.)— American shares (initial)——— Industrial Enterprises (stock dividend)————	20c	5-31	5-15	Stock dividend \$1.50 preferred (quar.) Lindsay Chemical (quar.)	50% 37½c	6-12 6-12 5-22	5-10 5-24	Class A (irreg.) Missouri Public Service, common (quar.)	75c	6-12	9-13 5-22
Industrial Silica Corp., 6½% pfd. (final) Ingersoll-Rand Co., common (quar.)	16½c	5-15 6-10 6- 1	4-22 5-27 5- 3	Link-Belt Co. (quar.) Liquid Carbonic Corp., common (quar.)	75c	6- 1 6- 1		Stock dividend 4.30% preferred (quar.) Mobile & Birmingham R. R. Co.—		6-12	
6% preferred (s-a) Inland Steel Co. (quar.)	\$3	7- 1 6- 1	6- 1 5-17	Common (quar.) 3½% preferred (quar.) 3½% preferred (quar.)	50c	9- 1 6- 1 9- 1	8-15 5-15	Preferred (s-a) (Continued on page		7- 1	6- 1
							0.20	(Community on public	,		

Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

	r Previous r 1956 Highest	Range Sine	ce Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday	Tuesday	AND HIGH SALE Wednesday	Thursday	Friday t	Sales for he Week
37% Dec 6 98% Dec 14 11 Dec 4 55 Oct 1 14 Apr 10 29% May 25 22 Sep 19 23½ Dec 6 108 Jan 19 12% Dec 31 11% Apr 19 36% Feb 9 136 Feb 9 155 Nov 9 2½ Dec 13	45% Apr 6 109½ Feb 7 14% Jan 9 67% Jan 3 20 July 30 37% Dec 28 29½ May 4 32¾ Jan 4 154 July 17 22⅓ Jan 3 22¾ Dec 31 52 Dec 16 190 Dec 13 163 Mar 14 4¼ Feb 16	37¼ Feb 12 98 Jan 28 11¼ Jan 2 58⅓ Jan 2 13½ Apr 22 32⅓ Feb 12 23⅓ Feb 12 24 Mar 1 132 Feb 12 10¾ Mar 5 20⅙ Jan 14 28⅙ May 1 46⅙ Feb 13 176⅙ Feb 15	45¼ Apr 17 103 Apr 30 14¾ May 1 64 Jan 9 15% Jan 14 38% Jan 8 24% Apr 10 27¼ Jan 11 167¾ Apr 22 14% Jan 7 30% May 10 30½ May 9 59⅙ May 6 3¼ Jan 11	Abbott Laboratories common 5 4% conv preferred 100 ABC Vending Corp 1 ACF Industries Inc 25 ACF-Wrigley Stores Inc 1 Adams Express Co 10 Adams-Millis Corp No par Addressograph-Multigraph Corp 10 Admiral Corp 1 Aeroquip Corp 1 Aeroquip Corp 1 Aeroquip Corp 1 Arena-Standard Engineering Co 1 Air Reduction Inc common No par 4.50% conv pfd 1951 series 100 Alabama & Vicksburg Ry 100 Alaska Juneau Gold Mining 2	May 6 43% 44% 102 103½ 14% 14½ 61% 62 13% 33% 24% 24% 24½ 215 158 11% 11½ 28½ 29% 28% 29% 58% 5878 218 218 160 278 3½8	May 7 44 44 48 *102 104 19 \$104 19 \$14 95 14 19 61 34 62 13 36 13 34 32 78 33 24 34 24 78 *24 25 153 153 11 1/8 11 1/4 29 12 30 19 30 30 58 36 58 78 *217 1/2 222 *152 160 2 3/4 2 78	May 8 43% 43% *102 104½ 13% 14¼ 61½ 61% 13% 32% 24% 32% 24% 25 156 156 11% 12 30 30¼ 30 30 53 58% *217 222 *152 160 234 278	May 9 43 % 43 % 102 102 13 % 14 % 60 % 61 % 13 % 12 % 32 % 24 % 4 24 % 4 25 158 158 11 % 11 % 29 % 30 % 21 5 77 % 58 % 21 5 22 6 2 % 2 6 6 2 % 2 7 6	May 10 43% 44 ¼ *102 103 14 14 ½ 60% 61% 13% 14% 32% 32½ 24% 24% *24% 25 11% 11% 11% \$158 158 11% 30% 30% \$57% 58 % *215 220 *152 160 2% 3	7,400 100 5,900 3,300 19,300 5,600 8,100 300 600 9,500 10,200 1,800 12,900 200
17 Dec 11 111 Dec 14 16% Dec 21 77 Dec 31 6% Dec 31 241½ Sep 14 115 Dec 5 30 Jan 23 105 Nov 30 12% Dec 5 88 Nov 28 21½ Dec 11 29¼ Dec 26	23 ½ Feb 6 88 ½ Jan 23 10 % May 7 241 ½ Sep 14 160 May 4 64 ½ Dec 17 117 ¼ Mar 27 18 % Jan 12 129 ½ Apr 9 25 ¾ Aug 15 36 % Apr 23	16½ Feb 13 110 Mar 6 15¾ Feb 12 72 Apr 26 5¾ Feb 11 108½ Mar 19 52¾ Jan 29 102 Jan 11 13 Jan 25 3¾ Apr 26 85¾ Mar 27 21½ Feb 18 27¾ Feb 14	19% Jan 16 114 Jan 8 18¼ May 9 77¼ Jan 14 8½ Apr 22 130 Apr 22 65% Apr 3 109½ May 8 14¾ May 2 4¾ Jan 17 98¾ Jan 3 23 Jan 8 30% Jan 8	Alco Products Inc common 1 7% preferred 100 Aldens Inc common 5 41/4% preferred 100 Alleghany Corp common 1 51/2% preferred 100 84 conv prior preferred No par Allegheny Ludlum Steel Corp 1 Allegheny & West Ry 6% gtd 100 Allen Industries Inc 1 Allied-Albany Paper Corp 5 Allied Chemical & Dye 18 Allied Kid Co 5 Allied Mills No par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1634 1678 114 114 *18 1838 *7212 778 8 *205 299 *124 132 6014 6138 10938 10912 1434 1434 *3 312 8812 90 2212 2212 2933 2912	1634 17 *114 115 1846 1844 *7248 7342 778 8 *205 299 *124 132 62 63 *10842 10942 *1456 1476 *348 39 2242 2234 2934 2934	16% 16% 115 115 115 12 16% 172 16 173 12 12 12 12 12 12 12 12 12 12 12 12 12	6,500 700 20 20,700 31,800 80 500 17,100 400 600
42% Dec 21 77 Dec 26 30% Nov 29 104% Nov 8 34 Apr 17 82 Feb 14 99% Feb 9	97% Jan 3 37% July 25 125 Mar 12 47 July 11 133% Aug 10 150 July 17	40 ¼ Feb 15 76 Mar 12 32 Mar 25 108 Mar 15 35 ¼ Jan 18 80 Feb 11 111 ¾ Feb 12 45 78 Apr 26	47 May 9 82 Jan 30 36¼ May 9 118 May 8 39 Jan 4 100 May 2 142¼ May 6 47¾ May 6	Allied Stores Corp common_No par 4% preferred100 Allis-Chalmers Mfg common20 4.08% convertible preferred100 Alpha Portland Cement10 Al_minum Co of America1 Aluminium LimitedNo par "When issued"	4578 4612 *7712 7912 3418 348a *11312 118 37 3712 97 987a 14012 14214 4718 473a	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	46 46½ *77 79½ 35 36⅓ 118 118 36⅙ 36⅓ 96 97⅓ 138⅙ 140 46⅙ 46⅙	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	46½ 47 •77 79 35¾ 36 •117 121 ×36¼ 36% 97¾ 99½ 139 141 46¼ 47	5,600 51,600 100 4,100 16,800 9,800 12,000
28 Dec 31 24 Sep 27 91 ½ Jan 10 58 Dec 4 22 Sep 19 105 ½ Sep 27 30 Oct 10 95 ¼ Dec 7 27 ½ Mar 8 61 ½ Jan 23 39 % Oct 1 99 Sep 28	31 ¼ Nov 19 121 ½ Mar 23 79 ¾ Mar 16 126 Mar 16 126 Mar 19 36 Feb 7 108 Jan 26 31 ½ Oct 29 70 ¾ Jan 9 23 ¾ Aug 2 47 ¾ Dec 11	27 Feb 4 26 Jan 2 104½ Feb 12 60½ Feb 27 17½ Apr 18 89 Apr 17 31¾ Jan 7 95½ Jan 9 28¾ Mar 25 62½ Apr 16 19¾ Jan 2 41¾ Feb 12 104¾ Feb 12	30½ Feb 21 29¼ Jan 16 126¼ May 3 66½ Jan 15 24⅓ Jan 3 113 Jan 2 37 Apr 25 99½ Mar 28 31 Jan 15 66 Mar 5 27 May 9 47¾ Apr 23 117½ May 10	6% convertible preferred 50 Amalgamated Sugar Co (The) 1 Amerada Petroleum Corp No par Amer Agricultural Chemical No par American Airlines common 1 3½% convertible preferred 100 American Bakeries Co com No par 4½% conv preferred 100 American Bank Note common 10 6% preferred 50 American Bosch Arma Corp 2 Amer Brake Shoe Co com No par 4% convertible preferred 100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*27 31 *26¼ 27½ 123 125½ 64¾ 65½ ×18½ 18½ ×90¼ 91 *35¾ 36 *97¾ 98½ 29% 30 *63 65 26½ 47¼ 47½ 117 11½	700 27,800 1,700 40,500 400 1,200 200 700 30 55,700 9,200 1,200
21% Dec 20 19% Dec 31 40 Oct 1 38 M2 Jan 27 53% Dec 13 27 May 13 81 Dec 18 61 Jan 23 22% Jun 8 12% Dec 28 25 Dec 3 35% Jan 1 13% Nov 2 3512 May 2 18% Oct 4 86 Jan 2	20% Jan 11 7% Mar 12 49% Apr 2 45% Jun 18 61% Nov 12 67 Jan 5 37½ Apr 9 35 Dec 28 100 Feb 14 79½ Dec 26 275% Mar 21 19% Aug 1 44% Mar 12 48 Dec 7 30% Dec 14 16½ Apr 5 23½ Apr 5 23½ Apr 6 223½ Dec 31	20% Mar 4 19% Jan 7 4% Mar 4 39% Feb 18 39½ Jan 3 48% Mar 11 53½ Jan 25 27 Jan 3 34% Apr 10 84% Jan 8 66¼ Feb 12 25 Jan 9 11% May 7 21 Apr 26 45 Feb 13 26¼ Apr 18 14½ Feb 6 34¼ Feb 14 20 Feb 11 104 May 8	24% Jan 4 20% May 2 5% Jan 10 44% Mar 7 60% May 2 59% Apr 16 31% Jan 17 39% Jan 8 93% Feb 27 82% May 8 29% Apr 30 15 Jan 11 27% Jan 14 48% Jan 11 31% Feb 1 17% Apr 30 39% Apr 30 23% Jan 2 135 Feb 18	Amer Broadcasting-Paramount Theatres Inc common 1 5% preferred 20 American Cable & Radio Corp 1 American Can Co common 12.50 7% preferred 25 American Chain & Cable No par American Chicle Co. No par American Colortype Co. 10 American Crystal Sugar com 10 4½% prior preferred 100 American Cyanamid Co 10 American Distilling Co 20 American Encaustic Tiling 1 American Encaustic Tiling 1 American European Secur No par American Export Lines Inc 40c American & Foreign Power No par American & Foreign Power No par American Gas & Electric Co 10 American Hardware Corp 12.50 American Hawaiian SS Co 10	23 ³⁴ 24 *19 ³⁴ 20 ^{1/4} 5 ^{1/4} 5 ^{1/8} 41 ⁷⁸ 42 ^{1/8} *39 ⁵⁸ 40 58 ³⁴ 59 28 ^{1/2} 28 ^{1/2} *87 89 79 ^{1/2} 80 ^{5/8} 29 29 ^{1/8} 12 ^{1/4} 12 ^{1/4} 21 ^{1/2} 22 *46 47 27 ^{1/4} 27 ^{5/8} 17 ^{1/8} 17 ^{1/4} 38 ³⁶ 17 ^{1/4} 38 ³⁶ 22 ^{1/4} 22 ^{1/4} 22 ^{1/4} 21 ^{1/4} 12 ^{1/4}	24 24 \ \\ 24 \ \\ \\ 24 \ \\ \\ 20 \ \\ \\ \\ 20 \ \\ \\ \\ \\ \\ 20 \ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\	2334 24 1/8 *1934 2036 5 1/8 5 1/4 4134 42 40 58 1/2 58 7/8 58 1/8 58 7/8 *28 5/8 58 7/8 *28 5/8 58 7/8 *28 5/8 29 *12 1/6 12 1/4 21 1/2 21 1/2 *45 1/2 46 3/4 27 3/8 27 1/2 17 17 1/8 38 1/8 38 3/4 21 3/4 21 7/8 104 107	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	24 ½ 24 ½ *19 ¾ 20 5 % 5 ½ 42 ¼ 42 ¼ 40 59 61 ¼ 59 % 59 ¼ 28 ¾ 29 *35 35 % *86 88 81 ¼ 81 % 81 % 12 ¼ 12 ¼ 21 12 ¼ 21 14 *43 48 ¾ 27 ½ 27 ¾ 16 ¾ 16 % 38 38 % 21 ½ 21 ½ 21 ½ 21 ½ 21 ½ 21 ½ 21 ½ 22 ½ 33 38 % 38 % 38 % 38 % 38 % 38 % 38 % 3	22,100 14,600 33,300 800 4,300 1,300 500 200 1,200 3,000 3,900 7,200 7,500 14,000 1,300 900
84½ Jan 3; 11 Dec 3; 96 Dec 4; 13¼ Nov 2; 15 Dec 2; 15 Dec 1; 24¼ Feb 6; 77¼ Dec 2; 15 Dec 3; 15 Mar 1; 15 Dec 3; 15 Mar 1; 15 Dec 3; 15 Mar 1; 15 Dec 1; 15	1 14% Mar 21 102 July 9 171% Apr 17 16 17% Jan 3 166% Feb 21 16 93 Mar 29 45% Nov 7 16 108 Mar 16 28 Jan 16 230 Jan 27 18 Apr 5 8 8 Jan 3 2 70% Sep 17 33% Dec 3 40% Jan 9 8 54% Aug 9 24% Mar 20 177 Feb 13 177 Feb 13 4 8% Feb 27 1 36% Jan 6 105 Nov 26 5 59% Mar 20 2 174 Feb 21 46% Mar 2 2 174 Feb 21 46% Mar 2 5 129% Mar 2	118½ Feb 13 10¾ Feb 12 95¼ Feb 14 14¼ Jan 2 15⅓ Jan 21 31¾ Feb 12 78¼ Mar 26 41¼ Jan 21 23¾ Feb 11 23¾ Feb 12 25⅓ Jan 21 14¾ Apr 4 25 Jan 21 14¾ Mar 26 5¼ Jan 7 59 Feb 14 29¾ Jan 7 59 Feb 14 29¾ Jan 7 33 Feb 11 46⅙ Jan 2 27¾ May 8 11½ Feb 11 50¼ Feb 19 142½ May 8 43½ Feb 13 120¼ Jan 4 37½ Feb 28	145 1/2 Apr 24 13 1/4 Apr 26 96 Jan 9 15 1/8 Apr 26 17 May 8 101 1/2 May 2 39 3/4 May 10 83 Feb 4 56 7/8 May 6 28 Jan 2 99 1/2 Feb 6 25 3/4 Jan 15 27 May 8 16 Jan 2 8 1/2 May 9 56 Jan 2 18 1/2 May 9 56 Jan 2 18 1/2 May 9 56 Jan 2 18 1/2 Jan 10 94 3/4 Jan 10 94 3/4 Jan 10 94 3/4 Jan 12 15 5/4 Jan 2 15 5/4 Jan 2 15 5/4 Jan 3 12 3 1/2 Feb 15 47 3/4 Jan 3	American-Home Products 1 American Ice Co common No par 6% noncumulative preferred 100 American International Corp 1 American Investment Co of Ill 1 5½% prior preferred 100 American Mach & Fdry common 7 3.90% preferred 100 Amer Machine & Metals No par Amer Metal Co Ltd common No par 4½% preferred 100 American Metal Products com 2 5½% convertible preferred 20 American Motasses Co 25 American Motors Corp 5 American Natural Gas Co 25 American Natural Gas Co 25 American Notors Corp 100 American Optical Co 10 Amer Potash & Chemical No par Amer Rad & Std Sany common 5 7% preferred 100 American Safety Razor 5 American Safety Razor 5 American Safety Razor 5 American Safety Razor 5 American Ship Building Co No par Amer Smelt & Refg com No par 7% preferred 100 American Snuff Co common 25 6% noncumulative preferred 100 American Steel Foundries 1	138 ½ 140 12 ½ 12 ¾ 96 98 15 ¼ 16 ¾ 16 ¾ 16 ¾ 100 102 37 % 56 ¾ 56 % 27 27 ½ 24 ¾ 24 ¾ 25 26 % 27 ½ 15 6 ¼ 6 ½ 59 ¾ 6 ⅓ 32 ⅓ 35 ½ 35 ⅓ 35 ⅓ 35 ⅓ 35 ⅓ 35 ⅓ 35 ⅓ 35 ⅓ 35 ⅓ 35 ⅓ 35 ⅓ 35 ⅓ 35 ⅓ 35 ⅓ 35 ⅓ 35 ⅓ 35 ⅓ 35 ⅓ 35 ⅓ 35 ⅓ 35 ⅓ 35 ⅓ 35 ⅓ 35 ⅓ 35 ⅓ 35 ⅓ 35 ⅓ 35 ⅓ 35 ⅓ 35 ⅓ 35 ⅓ 35 ⅓ 35 ⅓ 44 44 44 *122 123 ⅓ 40 ⅓ 40 ⅓ 40 ⅓	139 % 142 12 ½ 12 ½ 96 98 15 ¼ 15 ¼ 16 % 16 % 100 102 37 % 38 % 82 84 56 56 26 ½ 27 94 96 25 ½ 25 ¼ 27 ¼ 28 15 ¼ 15 ¼ 6 ¼ 6 3 % 59 ¼ 59 ¾ 32 % 33 ¼ 35 % 36 ¼ 52 % 52 ½ 15 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	**14234** 144 12½ 12½ 96½ 96½ **15 15½ 17 17 **100 102 38% 39½ **82 84 54 54¾ 27 27% 94½ 96 25 25 **26% 27% **15¼ 15¾ **15¼ 36½ 52½ 36¼ 36½ 52½ 36¼ 36½ 52½ 53¼ **15½ 15¾ **158 162 63% 66% 69% 28% 29 87 87 52½ 53% 44½ 44½ **122 123¾ 40⅓ 40¾	142¾ 144½ 12½ 12½ 12½ 16 16 17 17 100 102 38% 39¾ 82 84 53¾ 54 26¾ 26¾ 26¾ 26¾ 25 26¾ 27¾ 15¾ 15¾ 16¾ 60¼ 60¾ 60¾ 32½ 33¼ 35¾ 35¾ 36¼ 52¼ 53 15½ 16 158 162 6% 6% 29½ 85½ 87 52½ 85½ 87 52½ 53¼ 444 143 143½ 444 123 123 40 40¼	4,700 900 130 400 1,600 42,500 1,900 10,400 120 2,000 690 500 41,700 7,500 3,700 6,600 12,400 51,000 10 3,800 2,700 3,90 24,400 550 500 5,800
48 Dec 1 87 Jun 2 132 Dec 2 1034 Dec 2 165 Oct 1 68 % Oct 1 19 Dec 2 31 % Nov 2 9 Jan 25 Dec 23 % Nov 2 17 % Dec 1 63 ¼ Feb 1 31 ¾ Dec 2 32 ½ Jan 1 30 ¼ May 2 26 % May 2	8 146 Jan 19 1634 Jan 16 8 146 Jan 19 1634 Jan 16 8 145½ Feb 1 1 84¼ Apr 30 145¼ Jan 27 5134 Jan 13 3 10½ July 20 4 29 Jan 17 6 27 May 28 2 23½ Mar 13 3 87¾ Mar 19 4 85 Nov 7 6 42% Apr 2 3 107 Jan 12 42¼ Apr 22 3 42¼ Apr 2 3 107 Jan 12 28 43½ July 11	121 Jan 2 30% Feb 12 9 % Jan 21 25 ½ Jan 18 23 % Apr 24 15 ½ May 7 57 % Feb 19 67 Feb 25 31 ¼ Feb 12 90 ¼ Apr 9 39 % Jan 8 30 % Feb 13 25 % Jan 8		Anchor Hocking Glass Corp— Common	49 ½ 49 % *136 140 34 ½ 34 ¼ 34 ¼ 34 ¼ 134 ¾ 135 9 ¾ 9 ½ 177 ⅓ 177 ¾ 74 ¾ 75 ½ 123 123 136 ½ 37 ¼ 10 ¼ 10 ¼ *26 ¼ 26 ¼ 16 16 ½ 65 ⅓ 66 % 78 ⅓ 80 36 ⅓ 37 ¼ *10 ¾ 44 ½ 35 ¼ 35 ¼ 35 ¼ 35 ¾ *37 ½ 38	*49 \\ 4 \\ 49 \\ 4 \\ 140 \\ 34 \\ 93 \\ 34 \\ 4 \\ 34 \\ 4 \\ 34 \\ 4 \\ 34 \\ 4 \\ 34 \\ 4 \\ 134 \\ 4 \\ 135 \\ 93 \\ 93 \\ 177 \\ 16 \\ 177 \\ 12 \\ 123 \\ 123 \\ 123 \\ 123 \\ 123 \\ 123 \\ 124 \\ 122 \\ 123 \\ 123 \\ 101 \\ 101 \\ 101 \\ 26 \\ 24 \\ 15 \\ 1	49% 49% 49% 139% 34% 34% 34% 9% 9% 9% 123% 177% 173% 177% 123% 10% 10% 266 26 424% 24% 15% 65% 65% 79% 80 37% 30% 37% 30% 37% 30% 37% 30% 37% 30% 37% 30% 37% 30% 37% 37% 37% 37% 37% 37% 37% 37% 37% 37	4978 50 \(\text{in} \) *135 139 \(\text{in} \) 34 \(\text{in} \) *33 \(\text{in} \) *33 \(\text{in} \) *33 \(\text{in} \) *34 \(\text{in} \) *37 \(\text{in} \) *36 \(\text{in} \) *37 \(\text{in} \) *38	49% 49% 49% 134 139 34 34 34 34 34 133% 134 4	1,600 200 2,400 80 560 1,700 34,100 17,100 710 41,900 3,800 200 40 9,700 36,000 2,580 2,400 250 900 16,500

Bange for 1	Previous		INE W	STOCKS	ANGE 31		AND HIGH SALE	PRICES		Salas ton	
Tear 1 Lowest 35½ Jun 28 27% Jan 23 46% Feb 9 15% Feb 7 26% Nov 29 82 Dec 5 18½ May 24 4% Dec 5 26% Jun 11 15% Oct 4 29% Feb 16		Range Sin Lewesi 35% Jan 3 28% Mar 27 51% Feb 12 13¼ Feb 12 25% Feb 8 86 Jan 17 18 Feb 14 4% Feb 12 28 Jan 17 16½ Feb 12 27¾ Apr 9 28½ Feb 12 97½ Apr 18 63½ Jan 22	194 May 6 103 Hay May 6 103 Hay May 6 103 Hay May 2 104 May 6 103 Jan 2 104 May 6 103 Jan 2 104 May 6 105 Jan 2 105 Jan 2 107 Jan 2	NEW YORK STOCK	Monday May 6 39 39 3178 3234 x54½ 55½ 14¼ 1478 27½ 27½8 27½8 88 90½ 24 24½ 4½8 4¾ 33 33 19½8 1978 30½8 30¾ 33¼ 34 39½ 101 73½ 74¼4	Tuesday May 7 39 39 39 32½ 32½ 5378 55 14% 15 27½ 27¼4 88½ 90½ 24% 4 24% 4 34 4 4% 3278 33¼ 19½ 1978 30⅓ 30¾ x33¼ 33⅓ 4 99 73¼ 73¾ 73¾	Wednesday May 8 39 39 32 14 32 34 53 12 54 14 14 14 14 14 58 27 27 14 89 90 12 24 12 24 12 43 43 33 x18 12 18 34 29 34 30 14 33 33 100 100 73 73	Thursday May 9 39	Friday May 10 39 30 39 30 31 54 54 54 12 14 38 14 12 26 58 26 78 *89 91 *24 34 26 47 8 5 33 18 58 18 78 29 58 30 18 32 58 33 98 98 73 12 73 34	Sales for the Week Shares 2,600 5,900 25,900 31,800 7,300 160 600 1,400 1,800 33,700 4,300 3,500 170 1,300	
25% Nov 21 10 Nov 30 26% Dec 17	33% July 25 11% Aug 3 30¼ Mar 13 101 Feb 27 63% May 9 47% Aug 14 99% Feo 20 10% May 28 18¾ Jun 1 91 Aug 1 11% Jan 9 17% Feb 27 34% Oct 29 7% Feb 24 49¼ Feb 24	22% Mar 26 10 Feb 27 27 Jan 2 89 May 10 39½ Feb 8 41¼ Feb 12 84½ Jan 4 9 Apr 25 16% Apr 27 10 Jan 14 17 Feb 1 30% Jan 2 5% Jan 2 43¼ Jan 3	27 Jan 11 10% Feb 6 29% Apr 23 95 Jan 23 49% Jan 11 54% May 7 94 Jan 25 1134 Jan 24 18 Jan 14 13% Mar 28 1814 Mar 22 36% Mar 14 7 Jan 8 46% Apr 9	Atchison Topeka & Sante Fe— Common 10 5% non-cum preferred 10 Atlantic City Electric Co com 6.50 4% preferred 100 Atlantic Coast Line RR No par Atlantic Refining common 10 \$3.75 series B preferred 100 Atlas Corp common 1 5% preferred 20 Atlas Powder Co 20 Austin Nichols common No par Conv prior pref (\$1.20) No par Automatic Canteen Co of Amer 5 Avco Mfg Corp (The) common 3 \$2.25 conv preferred No par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	24 2436 10 1018 2934 2978 899 91 4334 44 5238 5414 887 8712 938 958 61658 1634 7234 73 61124 1214 1758 18 3358 3334 612 634 4414 45	24 24 ¹ / ₄ 10 10 ¹ / ₈ 29 ¹ / ₂ 29 ³ / ₄ *89 91 43 ³ / ₄ 44 ⁵ / ₈ 52 ¹ / ₄ 53 ³ / ₄ 87 87 ¹ / ₂ 9 ¹ / ₂ 9 ⁷ / ₈ *16 ⁵ / ₈ 16 ³ / ₄ *172 ¹ / ₂ 73 *11 ³ / ₄ 12 ¹ / ₄ *17 ⁵ / ₈ 18 33 ⁵ / ₈ 34 ¹ / ₈ 6 ¹ / ₂ 6 ³ / ₄ *44 ¹ / ₂ 45 ¹ / ₄	24 8 24 4 10 10 14 29 8 9 91 43 4 44 3 8 51 8 53 4 87 87 3 4 97 8 16 5 8 17 5 8 18 34 6 5 8 6 3 4 45 4 45 4 45 4	24 2414 10 1018 2912 2934 89 90 4418 4412 5112 5214 8634 87 958 978 1658 1634 7234 1158 1178 11798 18 3414 3412 658 634 4412 4512	63,400 25,300 2,000 80 12,800 53,900 37,0 24,600 1,300 700 700 2,400 31,800 200	
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Range for F Year 1		Range Since	Jan. 1	STOCKS NEW YORK STOCK	Monday	LOW A	ND HIGH SALE Wednesday	PRICES Thursday		ales for e Week
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34 Oct 1 94 Dec 21 22 1/2 Oct 1 31 3/8 May 24 7 Jan 3 6 % Nov 28 29 3/8 Nov 29 53 3/4 Jan 20 20 1/8 Oct 9 28 7/6 Feb 17 36 1/2 Dec 28 35 3/4 Dec 31 16 3/8 Nov 29 55 1/2 May 28 21 7/8 Nov 19 25 1/8 Jan 4 12 1/4 Nov 5 51 1/2 Feb 9 60 Jun 1	45 Aug 9 108 Feb 7 27% Apr 5 45% Dec 12 12½ May 4 10% Apr 13 44% July 19 69¼ Nov 21 109¼ Nov 21 24¼ Jan 16 3138 Apr 27 50 Apr 27 41¾ Jan 6 26¾ Jan 3 71¼ Jan 6 26¾ Jan 3 71¼ Jan 4 31¾ Feb 1 46¾ Feb 1 43¾ May 22 12% Oct 26 69½ Mar 1 87 Jan 3	32 ½ Feb 19 93 Apr 26 25% Feb 12 41 Jan 2 8% Feb 19 7¼ May 8 25¾ May 10 59¼ Feb 12 99½ Mar 1 28 Apr 2 31¾ Mar 15 36 Jan 2 16 Feb 11 56 Mar 19 22% Feb 12 30 Feb 25 24⅓ Apr 2 33¾ Feb 12 13⅙ Feb 12 13⅙ Feb 12 13⅙ Feb 12 13⅙ Jan 10 12 Apr 2 56⅙ Jan 2 64⅙ Jan 28	38 Jan 11 99½ Jan 29 31¼ May 2 49¼ Jan 24 10¾ Mar 28 9¼ Feb 18 31½ Jan 4 69% Jan 9 10¾ Jan 9 23¾ Jan 11 30¾ Mar 11 39½ Jan 8 40 Mar 15 18¾ Mar 27 61½ Jan 14 34¾ Apr 29 43½ Apr 29 29¼ May 10 37¾ Jan 7 22 Mar 26 12¾ Jan 11 80½ Apr 25	Champion Paper & Fibre Co— Common No par \$4.50 preferred No par Champlin Oil & Refining Co 1 Chance Vought Aircraft Inc 1 Checker Cab Manufacturing 1.25 Chemway Corp 1 Chesapeake Corp of Va 5 Chesapeake & Ohio Ry common 25 3½% convertible preferred 100 Chicago & East Ill RR com No par Class A 40 Chic Great Western Ry com Del 50 5% preferred 50 Chic Milw St Paul & Pac No par 5% series A noncum pfd 100 Chicago Pneumatic Tool new 8 Chicago Pneumatic Tool new 8 Chicago Rock Isl & Pac RR No par Chicago Yellow Cab No par Chickasha Cotton Oil 55 Chipsler Corp 25 Chrysler Corp 25	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	x3634 3634 95½ 95½ 30 30½ 4334 4456 9½ 95½ 738 734 26 63¼ 63½ *100 102½ 20¼ 20¼ *2838 20¼ *35½ 36½ *37½ 3734 18¼ 18¾ 88 58 58 58 58 59 41¼ 41¾ 2738 28½ 35½ 35½ 19¼ 19¼ 19¼ 19¼ 12 12 13 14 15 16 17 14	36 ³ 4 37 ¹ / ₄ *94 ¹ / ₂ 95 ³ / ₄ 29 ³ / ₄ 30 ¹ / ₂ 44 ¹ / ₂ 45 ¹ / ₄ 95 ⁸ 9 ³ / ₄ 7 ¹ / ₄ 7 ¹ / ₂ 26 26 63 ¹ / ₄ 63 ¹ / ₂ *100 102 20 ¹ / ₄ 20 ¹ / ₄ *28 ¹ / ₄ 29 35 ³ / ₄ 36 *37 ¹ / ₂ 38 18 ¹ / ₄ 18 ³ / ₈ 58 32 ¹ / ₄ 32 ⁷ / ₈ 41 ¹ / ₄ 41 ³ / ₄ 28 28 ¹ / ₄ 29 28 ¹ / ₄ 35 ³ / ₈ 35 ³ / ₄ *18 ¹ / ₂ 19 ¹ / ₂ *28 61 x75 ¹ / ₄ 76 ¹ / ₄	361/8 367/8 *94 958/4 293/4 30 44 447/8 95/8 97/8 71/2 75/9 26 26, 633/4 643/4 *100 104 201/4 201/2 *281/4 29 36 361/2 371/2 373/4 183/8 185/8 581/4 581/2 33 331/4 417/8 421/8 281/8 287/8 351/4 357/8 *181/2 193/4 12 12 *58 61 741/2 755/8	35 3578 9412 9412 2912 2934 44 4434 958 934 734 8 2534 26 6434 6512 *103 10534 2018 2038 *2814 29 3618 3618 3734 3734 1812 1832 1934 12 12 *58 60 75 7634	3,500 90 26,500 11,100 2,600 11,700 700 10,000 100 2,800 1,000 800 12,700 2,200 7,100 8,400 20,400 8,400 100 900
24 \(^3\)4 \ \text{Oct} \(25\) 87 \ \text{Dec} \(3\) 37 \(^1\)4 \ \text{Jan} \(3\) 39 \(^3\)6 \ \text{Dec} \(20\) 12 \(^3\)4 \ \text{Jan} \(23\) 102 \ \text{Nov} \(22\) 30 \ \text{Jan} \(30\) 102 \ \text{Nov} \(27\) 93 \ \text{Nov} \(20\) 46 \(^3\)4 \ \text{May} \(24\) 185 \ \text{Oct} \(16\) 89 \(^1\)2 \ \text{Nov} \(30\) 34 \(^1\)4 \ \text{Jan} \(26\) 97 \(^1\)2 \ \text{Dec} \(21\) 170 \ \text{Dec} \(25\) 18 \ \text{Jun} \(8\)	29½ July 10 102% Apr 4 55¼ July 10 47¼ Jan 6 73½ July 17 20¾ Mar 29 104½ Jan 18 42¾ Jun 29 23½ Jan 3 109 Jan 3 75½ July 18 196 May 28 103 Jan 13 43½ Jun 15 111 Jan 6 80¼ Mar 26 45 Jan 1 24¼ Jan 3	26 ¼ Jan 2 87 % Jan 8 39 % Feb 12 39 % Feb 12 58 Feb 12 15 % Jan 18 102 May 3 38 ¼ Feb 27 17 % Mar 1 93 ¼ Jan 7 52 ½ Mar 26 26 ½ Feb 15 97 ½ Jan 2 68 ¼ Apr 17 18 Feb 11	30 Apr 24 94 ½ Jan 31 50 ½ Jan 4 45 ½ Apr 24 68 % May 2 17 % Mar 5 103 May 2 42 Apr 11 20 ½ Apr 12 65 Jan 14 83 Jan 25 42 ½ May 3 104 Jan 14 71 ½ Feb 6 40 % May 9	Cincinnati Gas & Electric— Common	2758 2838 88 8844 43 4478 6758 6836 1714 1758 *10052 105 4138 4138 1936 2014 9648 9648 5652 5834 *160 207 *8014 84 4034 4148 9914 100 *6914 7042 *40 4034 2178 2238	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2734 28¼ 89 89 4234 43¼ 44% 44% 67% 67% 17% 17% 113% 113% 119% 19½ *96% 97½ *5734 59 *160 207 *80¼ 84 41½ 99 99% *68½ 70 *40 40¾ 22 22¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2778 28 *89 91 x4334 4334 4418 4434 6634 6758 1738 171½ 103 103 *4118 4114 19 1938 *9618 9718 5734 5812 *160 207 *8014 84 4218 4238 99½ 9978 *69 70½ *40 4034 2278 2314	8,500 510 2,300 8,700 16,400 4,100 10 900 14,000 4,200 4,300 280 -20 18,000
60 Jan 23 2 Dec 18 39 Nov 5 12714 Sep 20 100 Nov 15 98 ½ Dec 20 40% Nov 29 75 Dec 19 137½ Nov 21 27 % May 28 47 Dec 11 36 ¾ Dec 3 54 Nov 30 50 Dec 27	78½ Aug 15 3½ Jan 16 50% Jan 13 141 Jan 5 125 Jan 13 131½ Mar 2 62% Jan 9 94½ Mar 5 23½ Jan 9 35% Dec 10 50¼ July 30 51½ Mar 12 50¼ Apr 9 59¾ Feb 16	60½ Feb 12 1% Jan 18 40% Jan 2 127 Apr 30 100 Jan 21 99 Jan 2 800 Apr 17 41 Feb 27 78 Jan 3 13% Feb 25 27 Feb 11 47½ Mar 12 39¼ Jan 18 55 Jan 11 50½ Feb 3	73 ³ 4 May 9 2 % Feb 11 43 % Mar 5 139 Jan 8 106 Mar 5 114 % May 8 800 Apr 17 46 % Jan 14 83 Apr 17 16 % Jan 2 50 % Feb 28 50 % Feb 28 50 % Apr 25 59 Mar 6 57 Apr 23	Climax Molybdenum No par Clopay Corp 1 Cluett Peabody & Co com No par 7% preferred 100 4% cumulative 2nd preferred 100 Coca-Cola Co (The) No par Coca-Cola Internat'l Corp No par Colgate-Palmolive Co com 10 \$3.50 preferred No par Collins & Aikman Corp No par Colorado Fuel & Iron com No par 5½% preferred series B 50 Colorado & Southern Ry com 100 4% noncumulative 1st pid 100 4% noncumulative 2nd pfd 100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10,700 1,400 900 190 11,700 14,200 20 2,000 14,500 200 50
22% Jun 28 22% Jun 28 15¼ May 28 17½ Dec 31 78 Aug 23 44¼ Nov 20 28½ Nov 23 24% Sep 25 44% Oct 1 16½ Nov 21 38¾ Dec 20 100 Nov 29 4% Nov 23 13¾ Dec 31 15 Dec 26 30½ Mar 26 16¾ Dec 14 100 Nov 29 26½ Oct 1 15½ Dec 31	34 ½ Dec 19 34 ¼ Dec 19 17 38 Aug 16 26 34 Jan 3 84 ¼ Jan 3 58 Apr 12 36 36 Mar 22 31 38 Dec 18 54 Jan 13 21 56 Mar 20 44 34 Mar 19 101 ½ Dec 6 8 ¼ Mar 16 18 Jan 4 22 34 Jan 12 42 ½ Nov 15 23 ¼ Mar 19 49 36 Mar 22 110 ¾ July 17	29 ¾ Jan 21 29 ¼ Jan 21 16 ¾ Feb 13 17 Feb 25 75 May 6 43 Apr 1 28 % Jan 3 27 Feb 12 46 ½ Jan 16 15 ½ May 7 39 Jan 2 100 Apr 26 4 ¾ Apr 8 12 ¾ May 6 13 ¾ Feb 8 14 ¼ Feb 8 14 ¾ Feb 9 15 ¾ Feb 21 15 ¾ Feb 21	35 % Apr 9 35 ¼ Apr 3 18 Jan 8 18 % Jan 15 78 % Jan 15 78 % Jan 11 48 ½ Jan 4 31 ¼ Mar 18 33 ¼ May 8 51 ½ May 9 19 ½ Jan 11 42 ⅙ Mar 1 104 Feb 14 6 % Jan 17 14 ¾ Jan 7 17 17 ¾ Jan 14 39 ¾ Jan 3 107 Jan 23 46 ¾ May 6 35 ½ Jan 23 16 ⅙ Jan 13	Columbia Broadcasting System— Class A 2.50 Class B 2.50 Columbia Gas System Inc. No par Columbia Pictures common 5 \$4.25 preferred No par Columbia Carbon Co No par Columbia Carbon Co No par Columbia Carbon Co No par Columbus & Southern Ohio Elec 5 Combustion Engineering Inc. 1 Commercial Credit Co 10 Commercial Solvents 1 Commonwealth Edison Co com 25 4.64% cumulative preferred 100 Conde Nast Publishing Co No par Cone Mills Corp 10 Congoleum-Nairn Inc No par Consolidated Cigar Corp 1 Consolidated Coppermines Corp 5 Consol Electrodynamics Corp 50 Consol Electrodynamics Corp 50 Consol Electronics Industries 1 Consolidated Foods Corp 1.33½ Consolidated Gas Utilities 1	34°8 35¼ 33°4 34 17¹4 17¹4 17¹8 17°8 75 75¹8 44½ 45 29½ 29½ 31¹8 31½ 50¼ 50³8 16¼ 16½ 39°3 40½ 5³8 5³8 12°8 13¹½ 38°1 14¹8 14⅓8 37½ 38 15°8 16¼8 4¼¼ 4¼½ 102¼ 102½ 45¼4 29³8 15½ 15½ 15°8 15³8 15°8 15¾8	34 34 35 1/2 33 34 34 1/2 17 14 17 1/4 17 34 18 1/4 17 34 18 1/4 17 35 45 45 34 29 36 29 1/2 31 1/2 32 1/2 50 50 1/2 15 1/2 16 1/4 39 3/4 39 7/8 100 1/2 100 1/2 5 3/8 5 3/8 12 7/8 13 13 3/8 14 1/8 37 1/2 37 38 15 3/8 15 1/2 24 37 8 15 3/8 15 1/2 24 37 8 15 3/8 15 1/2 24 37 8 25 8 15 1/2 15 5/8 21 5/8 15 3/4	35 1/4 35 1/2 34 78 17 1/4 18 18 1/2 75 3/4 45 1/2 29 1/2 29 9/8 32 1/4 33 1/4 50 3/8 15 5/8 15 1/2 15 3/4 14 37 3/8 37 1/2 15 1/2 15 3/4 43 5/8 43 7/8 102 3/4 103 43 1/4 45 5/8 15 5/8 15 5/8 15 5/8 15 5/8	35 \(\) 35 \(\) 36 \(\) 34 \(\) 35 \(\) 17 \(\) 17 \(\) 18 \(\) 18 \(\) 18 \(\) 75 \(\) 45 \(\) 45 \(\) 29 \(\) 29 \(\) 32 \(\) 33 \(\) 50 \(\) 4 \(\) 51 \(\) 15 \(\) 8 \(\) 16 \(\) 4 \(\) 40 \(\) 4 \(\) 40 \(\) 4 \(\) 13 \(\) 13 \(\) 13 \(\) 13 \(\) 14 \(\) 13 \(\) 13 \(\) 15 \(\) 15 \(\) 15 \(\) 15 \(\) 15 \(\) 15 \(\) 2 \(\) 103 \(\) 44 \(\) 8 \(\) 30 \(\) 8 \(\) 30 \(\) 8 \(\) 30 \(\) 8 \(\) 15 \(\) 15 \(\) 8 \(\) 15 \(\) 15 \(\) 8 \(\) 15 \(\) 15 \(\) 8 \(\) 15 \(\) 15 \(\) 8 \(\) 15 \(\) 15 \(\) 8 \(\) 15 \(\) 15 \(\) 8 \(\) 15 \(\) 15 \(\) 8 \(\) 15 \(\) 15 \(\) 8 \(\) 15 \(\) 15 \(\) 8 \(\) 15 \(\) 15 \(\) 8 \(\) 15 \(\) 15 \(\) 8 \(\) 15 \(\) 15 \(\) 8 \(\) 15 \(\) 15 \(\) 8 \(\) 15 \(\) 15 \(\) 8 \(\) 15 \(\) 15 \(\) 8 \(\) 15 \(\)	34 34 35 98 34 58 35 17 1/4 17 3/8 17 78 18 18 8 75 34 76 1/4 844 1/8 44 78 29 7/8 30 1/8 32 3/4 33 1/4 51 1/4 51 1/2 16 3/8 16 3/4 40 40 3/8 *100 100 1/2 *5 1/8 5 1/4 13 13 1/4 13 7/8 14 *3 7 1/4 37 3/6 15 1/4 15 3/8 10 2 4 3 7/8 10 2 4 3 7/8 10 2 3 4 3 3 1/8 15 1/4 15 3/8 12 3 3 3 1/4 15 1/4 15 3/8 15 1/4 15 3/8 15 1/4 15 3/8 15 1/4 15 3/8 15 1/4 15 3/8 15 1/4 15 3/8 15 1/4 15 3/8 15 1/4 15 3/8 15 1/4 15 3/8 15 1/4 1/8 15 1/8 1/8 15 1/8 1/8 15 1/8 1/8	14,500 7,600 42,500 5,100 160 4,400 4,300 23,800 6,300 21,300 500 500 4,900 3,700 500 2,000 20,100 1,600 6,300 6,500 2,500 1,000
15 Dec 28 34 % Jan 10 23 Jan 19 1½ Sep 28 43 % Dec 19 93 Dec 18 82 ½ Dec 21 18 % Dec 28 88 Dec 19 28 ½ Nov 28 99 Dec 31 39 % Feb 10 83 Dec 27 111 ½ Dec 12	21 1/4 Apr 16 43 1/2 July 25 44 Nov 26 14 % Jan 9 51 3/6 Mar 13 112 Jan 3 109 1/2 Feb 1 103 1/2 Jan 4 23 Sep 18 104 Jan 11 36 1/6 Jan 18 106 1/2 Jan 20 56 1/2 Aug 3 102 1/2 Mar 5 117 1/4 Nov 5	39% Feb 12 39% Feb 11 1% Apr 3 45 Mar 12 93¼ Jan 2 93¼ Jan 2 84½ Jan 2 17% Jan 16 89 Mar 18 29% Jan 2 99¼ Jan 2 42% Feb 11 83 Jan 3	17 Mar 28 44½ May 3 58 Jan 23 3½ Jan 17 49% Jan 14 101¾ Jan 22 101¼ Jan 22 95½ Mar 27 20% Apr 9 44 Apr 24 33¾ May 3 105 Mar 29 48 Jan 4 92¼ Feb 15 118 Mar 12	Consolidated Natural Gas 10 Consol RR of Cuba 6% pfd 100 tConsolidated Retail Stores Inc 1 Consumers Power Co com No par \$4.50 preferred No par \$4.52 preferred No par \$4.16 preferred No par Container Corp of America— Common 5 4% preferred 100 Continental Baking Co common 5 \$5.50 preferred No par Continental Can Inc common 10 \$3.75 preferred No par	*16 ½ 16 ¾ 43 ³8 44 ¼ 46 ³2 47 ½ *1 ³8 2 47 47 ¼ 96 ¾ 96 ¾ 96 ½ 96 ¾ 92 ½ 92 ½ 18 ⁵8 19 *89 92 33 ¾ 33 ³4 102 ½ 103 46 ¾ 46 ¾ 990 93 *115 116 ¾	16½ 16½ 16½ 43¾ 44 47½ 47½ 17% 17% 17% 96½ 96½ 96 96 91 52½ 18¾ 89 92 33¼ 33¾ 33% 102 102% 46¾ 47 *90½ 93 *115 116¾	*161/4 161/2 433/6 433/6 *461/2 481/2 176 17/8 96 961/4 961/4 961/4 *91 921/2 18 183/6 *89 92 3331/2 3331/2 102 102 465/6 473/6 *91 93 116 116	16% 16½ 43¼ 43% 46½ 48 134 17% 46% 47% 55½ 96½ 96½ 98 9134 93¼ 18 18¼ 89½ 89½ 33¼ 33¾ 101½ 101½ 46% 47¼ 91 91	x16 ¹ / ₄ 16 ¹ / ₄ 43 ⁵ / ₈ 43 ⁷ / ₈ 46 ¹ / ₂ 48 13 ⁴ 13 ⁴ 13 ⁴ / ₄ 47 ¹ / ₈ 47 ³ / ₈ 95 ¹ / ₂ 96 ¹ / ₄ 96 ¹ / ₂ 98 91 ¹ / ₂ 93 ¹ / ₂ 18 ¹ / ₈ 18 ¹ / ₂ 89 91 33 ¹ / ₈ 33 ¹ / ₂ 101 ¹ / ₂ 102 46 ⁵ / ₈ 47 ¹ / ₈ 91 115 116 ¹ / ₄	700 12.400 100 1.500 12.000 480 200 10 12,400 30 9,500 70 23,100 200

Range for Previous Year 1956 Lowest Highest	Range Since Jan. 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday May 6	LOW Tuesday May ?	AND HIGH SALI Wednesday May 8	PRICES Thursday May 9	Friday May 10	Sales for the Weck Shares
12% Feb 14 16% Oct 22 22% Feb 15 28½ Oct 19 43 Sep 20 58% Apr 9 5% Dec 6 9% Jan 11 34% Jun 1 45% Nov 15 25½ Jan 23 33½ Dec 14 49½ Apr 26 52 Jan 31 23 Dec 6 40% Mar 12 60% Nov 29 87½ Apr 5 69 Dec 26 99 Jan 19 94½ Jun 5 99 Jan 25 27½ Jec 7 180¼ Mar 5 20 Oct 30 23% Feb 24 152% Dec 7 180¼ Mar 5 20 Oct 30 23% Aug 27 5½ Sep 25 6% Jan 3 2% Dec 6 44 Jan 3 2% Dec 5 3 May 29 33 Dec 4 42% Mar 7	1298 Mar 26 129 Feb 12 26 4 Jan 7 25 Feb 12 26 4 Jan 7 36 Jan 2 31 4 Jan 21 31 4 Jan 21 31 4 Jan 21 35 8 Jan 2 31 1 2 May 10 35 8 Jan 31 55 1 4 Jan 31 55 1 4 Jan 31 57 4 Feb 13 57 8 Jan 31 57 4 Feb 13 57 8 Jan 31 57 8 Jan 3	Cooper-Bessemer Corp 5 Cooper Range Co 5 Cooper Range Co 5 Cooperweld Steel Co common 5 5 % convertible preferred 50 6 % convertible preferred 50 Cornell Dubliler Electric Corp 1 Corning Glass Works common 5 3 ½ % preferred 100 3 ½ % preferred series of 1947-100 Corn Products Refining common 10 7 % preferred 100 Cosden Petroleum Corp 1 Coty Inc 1 Coty Inc 1 Coty International Corp 1 Crane Co common 25 Cooperment 26 Cooperment 27 Cooperm	127s 13 227s 2312 521g 5284 70s 78 6184 627s 338 3883 67 708 34 348 347s 358 50 12 71 231s 2312 698s 6914 831g 9512 9512 9712 307s 311s 163 163 128s 23 58s 58s 514 214 311s 32 884 3612	1276 13 *2278 2312 5112 52 *712 776 628 638 38 38 6734 694 3314 34 3478 3476 *50 57112 2312 2334 70 7112 2312 2334 70 7112 2312 2334 70 7112 2312 2334 70 7112 2312 2334 70 7112 2312 2334 70 7112 8314 8512 *9512 9712 3114 3178 *8414 8612	1234 1278 23 2318 51 5112 712 758 6238 6338 3734 3734 67 6812 3234 3342 3418 3478 *50 52 2358 2378 6958 7112 2358 2378 6958 7112 2358 2378 69512 9712 3034 3118 161 161 2314 2312 538 2314 3114 3112 *8414 8612	1234 1278 23 2342 5114 5114 763 774 6112 6318 3778 38 6714 6878 3234 3312 3438 3434 550 52 68 71 24 2514 7034 72 86 88 9512 9715 3118 3114 160 163 2336 2334 538 538 533 214 214 3114 3112 8414 8414	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8,600 500 5,100 6,400 15,700 700 25,300 12,500 6,600 4,300 8,300 50 16,200 80 39,500 2,700 1,100 24,000 100
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	Range Since Lowest 17	Range Since Lowest 17	Range Sines Jan. Levest	Table State Stat	Rose State Part	Part	Color	Larget

Range for Previous	14	EW IC	STOCKS	NOE 31	LOW A	ND HIGH SALE	PRICES		iles for e Week
Year 1956 Lowest Highest 27½ Jun 8 35% Jan		Highest	NEW YORK STOCK EXCHANGE Par Grumman Aircraft Corp1	Monday May 6 275 s 283 s	Tuesday May 7 28 ¹ / ₄ 29 ³ / ₄	Wednesday May 8 29% 30 4	Thursday May 9 29½ 30¼	May 10 S 2858 2934	26,700 2,300
5% Jan 3 9% Nov 29½ Dec 12 39% Mar 76½ Dec 21 98 Mar 83¾ Jan 23 147½ July	23 29 % Mar 21 32 14 74 % Mar 7 80	2½ Jan 11 0¾ Jan 16	Guantanamo Sugar 1 Gulf Mobile & Ohio RR com No par \$5 preferred No par Gulf Oil Corp 25	*11 14 11 12 31 31 14 *77 12 78 12 138 12 140 14	1136 1138 3058 31 77 77 13914 1401/2	11 /s 11 /4 30 34 31 *77 78 140 4 143 34	11 4 11 4 31 31 577 78 143 4 146	11 1 ₂ 12 1 ₄ 31 31 1 ₄ 77 77 147 149 7 ₃	4,900 100 47,100
32% Sep 26 42% Mar 83½ Dec 27 103½ Feb 90 Dec 17 108 Feb	28 85½ Jan 3 93	0% Apr 26 3½ Feb 5 8 Apr 2	Gulf States Utilities Co— Common No par \$4.20 dividend preferred 100 \$4.40 dividend preferred 100	38 ³ 4 39 ¹ 8 *88 90 91 ¹ 2 91 ¹ 2	38 38½ *83 90 93 94	38 ³ 4 39 ¹ 2 90 90 *93 95	39 1/4 39 1/4 90 90 93 1/4 93 1/4	39 ¹ / ₄ 39 ⁷ / ₈ *88 90 *93 95	11,800 200 170
100 Sep 19 105½ Feb			\$4.44 dividend preferred100	*941/2 97	941/2 941/2	*9412 97	*94 ¹ 2 97	*9412 97	60
39½ Dec 17 45¾ July 58½ Feb 10 92 Nov 20½ May 4 24¼ Dec	13 7134 May 7 89	1½ Feb 21 9¾ Jan 17 4 Jan 2	Hackensack Water 25 Halliburton Oil Well Cementing 5 Hall (W F) Printing Co 5	$^{+}40^{1}2$ 41 $72^{3}4$ $74^{5}8$ $21^{3}4$ 22	40^{1}_{2} 40^{5}_{8} 71^{3}_{4} 72^{3}_{4} 21^{3}_{4} 21^{3}_{4}	*40 41 72 % 75 2178 22	40 40 74 75 1/4 22 22	$^{\circ}39_{4}^{4}$ 40_{4}^{4} 74_{4}^{3} 75_{2}^{4} 21_{8}^{8}	300 18,300 1,000
19 Jan 24 27 Sep 87 Jan 24 107 Sep 33 Nov 26 42% Mar	18 22% Apr 15 26 18 93½ Apr 23 11 29 31% May 2 46	8 1/4 Jan 11 1 5/8 Jan 11 5 1/4 Jan 15	Hamilton Watch Co common1 4% convertible preferred100 Hammermill Paper Co2.50	*2438 2514 101 101 3314 3334	*24½ 25 99½ 100 *33½ 34 71½ 71½	*24 ¹ / ₂ 25 99 99 *33 ¹ / ₄ 33 ³ / ₄ *70 ⁷ / ₈ 71 ³ / ₄	*24 ¹ / ₂ 24 ³ / ₄ 99 99 33 ⁵ / ₈ 33 ³ / ₄ 71 ⁵ / ₈ 71 ³ / ₄	*24 ¹ ₂ 25 100 101 33 ³ ₄ 34 *72 73	190 1,000 700
48 Jan 23 69¾ Dec 130 Nov 30 146 Feb 31 Feb 9 48 Dec	35% May 2 39 15 128½ Jan 15 133 20 37 Feb 11 46	5 Apr 15 6½ Jap 11	Harsco Corporation2.50	*35½ 36 *134 138 44 44½	*35 ¹ 4 36 *134 138 43 ⁵ 8 44 ¹ / ₂	*35¼ 36 *134 136 43% 44¼	0351/2 361/4	36 ¹ 4 36 ¹ 4 *134 138 44 ¹ 4 45 36 ¹ 4 36 ¹ 4	7,500 700
29% May 28 38% July 24¼ Nov 20 35% Apr 25 May 22 39 Mar 5% Oct 31 8 Mar	16 24% May 3 2' 29 27% Mar 1 3:	9½ Mar 11 7¾ Feb 4 25% Mar 25 6% Jan 7	Harris-Seybold Co 1 Harshaw Chemical Co 5 Hart Schaffner & Marx 10 Hat Corp of America common 1	36 ¹ / ₂ 36 ¹ / ₂ 25 25 ¹ / ₂ *30 30 ¹ / ₂ 6 6	36 ½ 36 ½ 25 ¼ 25 ½ *30 30 ½ 578 6	36 1/4 36 8 25 1/4 25 1/4 30 30 1/2 5 3/4 5 7/8	25 25 1/4 30 1/2 30 1/2 5 1/2 5 3/4	25 25 *30 30 ^{1/2} 5 ³ 4 5 ³ 4 32 ^{1/8} 32 ^{1/8}	3,100 200 1,100 40
32½ Dec 13 39 Aug 18¼ Jan 23 37 Mar 13½ May 28 17% Nov	12 231/4 Feb 28 41	4½ Jan 21 1½ May 9 6¾ May 10	4½% preferred 50 Haveg Industries Inc— Ex partial liquidating dist 5 Hayes Industries Inc— 1	*32 1/6 33 1/2 *34 1/4 34 1/2 15 1/2 15 5/8	*32 1/8 33 1/2 34 1/4 34 1/2 15 1/2 15 3/4	*32 1/8 33 1/2 34 34 40 1/2 15 34 15 34	39½ 41½ 16 16	40 40 1638 1634	7,300 2,800 300
26 % Dec 20 34 % Mar 76 Dec 19 89 % Feb 47 Dec 3 60 Jan 85 % Nov 15 101 Jan	27 25 Feb 11 26 27 73½ Apr 5 76 9 46¼ Apr 2 54	8½ Apr 2 6 Jan 2 4 May 6 0 Mar 1	Hecht Co common 15 3 ³ 4% preferred 100 Heinz (H J) Co common 25 3.65% preferred 100	*27 27 ¼ *73 ½ 76 51 ½ 54 *87 88 ½	27 27 *73 ½ 76 52 ¾ 53 ½ *87 88 ½	*27 27 ½ 76 76 52 ½ 52 ¾ *87 88 ½	*27 27½ *74½ 77½ 51³, 52 *87 88½	27 27 74 1/2 74 1/2 52 1/4 53 1/4 *87 88 1/2	6,000
17 Dec 11 20 Aug 23% Oct 25 26% May 34 Oct 17 38½ Jan	6 16 % Feb 20 18 25 23 % Mar 29 26 3 32 Apr 9 3	83/a Jan 22 47/a Jan 16 41/2 Mar 8	Heller (W E) & Co1 Helme (G W) common10 7% noncumulative preferred25 Hercules MotorsNo par	17 ⁵ 8 17 ³ 4 24 ¹ 8 24 ¹ 8 *32 ¹ / ₂ 33 ¹ / ₂ *15 ¹ / ₂ 16 ¹ / ₄	18 18 *23 ⁷ / ₈ 24 ³ / ₈ *32 ¹ / ₈ 33 15 ³ / ₄ 15 ³ / ₄	18 18¼ 24¼ 24¼ *32¼ 33 *15½ 15¾	18 1/8 18 1/4 24 24 *32 1/8 33 15 3/4 15 3/4	17 ⁷ 8 17 ⁷ 8 *24 24 1/8 *32 1/8 33 16 16	3,800 400 500
15½ Dec 31 21¼ Mar 36½ Nov 29 51½ July 110 Dec 21 124 Feb 45¾ Dec 20 53¾ Mar	19 35 Jan 21 4 24 110% May 1 118 20 47½ Jan 23 57	7¾ Jan 10 0¾ Mar 11 5½ Jan 30 7 May 10	Hercules Powder common2 1/12 5% preferred100 Hershey Chocolate common_No par	38 ½ 38 % *111 ½ 112 53 ¾ 53 ¾ *49 ¼ 50 ½	38% 38% 112 112 53% 54 *49% 50%	38% 38% 111% 111% 55 55 *49% 50%	387 ₈ 397 ₈ *111½ 112¼ 55 56 *49¼ 493 ₄	39¼ 40¼ 111½ 111½ 55³₄ 57 49¼ 49¼	11,000 40 2.300 100
45% Dec 3 54 Jan 27% Jan 23 41% May 33% Nov 19 46½ Mar 13¼ Nov 29 20½ Mar	23 27 1/4 Feb 12 38 14 34 1/2 Feb 12 46	0 1/4 Feb 19 8 May 10 0 3/4 Jan 4 5 1/2 Apr 17	4 1/4 % preferred series A 50 Hertz Co (The) 1 Hewitt-Robins Inc 5 Heyden Newport Chem Corp 1	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	35 18 36 37 37 14 18 14 1/2	35 36 % 36 ½ 36 ½ 14 ¼ 14 ½ *68 ½ 70 ½	34 ¼ 37 ¾ 36 ½ 37 14 ¼ 14 ½ *68 ½ 70 ½	36 ³ 8 38 36 ¹ / ₂ 36 ¹ / ₂ x14 14 ¹ / ₄ *67 ¹ / ₂ 70	54.600 900 6,200 50
61 1/4 Dec 13 77 1/2 Feb 80 Oct 2 99 Jan 21 1/4 Dec 12 24 1/8 Nov	3 80% Feb 25 83 7 1934 Feb 12 23	8 Jan 17 5 Jan 22 2% Jan 7	3½% preferred series A100 \$43% cum 2nd pfd (conv) _No par Hilton Hotels Corp2.50	69 ½ 70 ½ *83 ½ 85 21 21 ½	69½ 69½ *83½ 85 20¾ 20%	*83½ 85 20¾ 21¼ *9¾ 10¼	*83½ 85 21¼ 21½ 10⅓ 10⅓	x84 84 x21 ¹ / ₄ 21 ¹ / ₂ *9 ³ / ₄ 10 ¹ / ₄	7,400 300
9½ Nov 27 12½ Jan 18½ Dec 31 25¾ Sep 9¼ Dec 26 14½ Apr 6¼ Apr 11 12¾ Dec	7 17% Feb 12 22 12 9¼ Apr 1 11	0 ¼ Jan 10 2 5 May 9 1 3 Jan 10 9 3 Apr 20	Hires Co (Charles E)1 Hoffman Electronics Corp50c Holland Furnace Co5 Hollander (A) & Sons5	$\begin{array}{cccc} 10 & 10^{1} s \\ 19^{1} 2 & 19^{5} s \\ 9^{3} s & 9^{3} 4 \\ 15^{5} s & 15^{7} s \end{array}$	97/8 101/4 195/8 203/4 93/4 97/8 157/8 16	20 ³ 4 22 ¹ / ₄ 9 ³ 4 9 ⁷ / ₈ •15 ³ 4 16	$\begin{array}{ccc} 22 & 22\frac{5}{6} \\ 9\frac{7}{8} & 10 \\ 15\frac{7}{8} & 16 \end{array}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	18.200 6.000 2.100 7.000
18½ Oct 22 23 Nov 29¼ Oct 17 32¼ Jan 31¼ Dec 5 40 Feb 56 Feb 16 74¼ Jun	16 28 ³ / ₄ May 7 3 20 33 ⁵ / ₈ Feb 11 40	2% Jan 11 1 Feb 5 0½ Jan 10 1½ Jan 4	Holly Sugar Corp common 10 5% convertible preferred 30 Homestake Mining 12.50 Honolulu Oil Corp 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*19% 19% 28¾ 28¾ 36¾ 37½ 61	19% 19% *28¼ 29¼ 36¾ 37⅓ 60⅙ 61½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*28 1/4 29 1/4 37 37 1/2 62 63	8,700 12,100
35 % Jan 30 52 % July 89 Dec 26 103 % Mar 4 % Nov 23 8 % Jan 21 % Jan 23 29 % Mar	17 32 1/4 Apr 22 39 16 90 May 3 9 31 5 1/8 Jan 28	9	Hooker Electrochem Co common 5 \$4.25 preferred No par Hotel Corp of America 15 \$ conv preferred 25	33 ½ 34 *90½ 91½ 5¼ 5³a 28 28	33 ½ 33 ½ *90 ½ 92 5 ¾ 5 ½ 28 ¼ 28 ¼	33 ³ 4 34 ½ 91½ 91½ 5 ³ 8 5 ⁵ 8 •27½ 28½	33 ³ 4 34 ½ *90½ 92½ 5 ³ 8 5 ⁵ 4 28¼ 28¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10,800 40 11,300 500
12% Feb 10 18¾ July 35½ Dec 26 40 Aug 24½ Sep 25 28¾ Jan	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1½ May 9 38½ Mar 13 26% Jan 29	Houdaille-Industries Inc com3 \$2.25 convertible preferred50 Household Finance common_No par 3% % preferred100	19 1/2 19 7/8 *38 3 8 38 1/2 26 26 3/8 *77 1/2 79	19^{5}_{8} 19^{3}_{4} $^{*}38^{3}_{8}$ 38^{1}_{2} 26 26^{1}_{2} 77^{1}_{2} 77^{1}_{2}	19 ³ / ₄ 20 ¹ / ₄ 38 ³ / ₈ 38 ³ / ₈ 26 26 ³ / ₈ 77 ¹ / ₂ 77 ¹ / ₂	20½ 21½ *38¾ 38½ 26¼ 26¾ 77¼ 77¼	21½ 21¾ *38¾ 38½ 26⅓ 26¼ 77¼ 77¼	15,900 200 4,200 100
83 Dec 26 102½ Jan 90 Dec 26 105 Feb 41¼ Jan 3 57¾ Aug	10 84½ Jan 8 8 28 88 Jan 7 10 17 48½ Mar 22 5	85 Mar 13 88 Apr 26 00 Apr 1 58 May 9	4% preferred 100 4.40% preferred 100 Houston Lighting & Power No par	*86 88 *95 97½ 5638 5678 1234 1234	*86½ 89 *95 97½ 56 56% x12% 12%	*86 ½ 89 *95 97 ½ 56 36 57 12 ¼ 12 36	*86½ 89 *95 97½ 565 58 12½ 12½	*86½ 89 *95 97½ 57% 57% 12% 12%	11.900 1.200
15% Nov 29 26% Ma. 1% Nov 20 3% Apr 5% Nov 30 11% Apr	19 10 May 10 1 23 15/8 Feb 13 23 53/4 Feb 11	15 Jan 18 18¼ Jan 8 4¾ May 6 11⅙ Apr 29	Howard Stores Corp	10 1/4 10 5/8 4 3/8 4 3/4 11 11 7/8	10 1/8 10 1/4 4 1/4 4 1/2 *10 1/2 10 7/8	101/6 101/4 41/8 43/6 103/4 107/8 711/2 731/2	10 10 38 4 18 10 36 10 10 70 34 71	10 10 18 338 334 1038 1038 71 71	13.500 19.400 1.400 6.200
64 Jan 10 99 July 15% Dec 21 23 July 83 ½ Dec 3 91 Jun 4 % Dec 13 71% Jan	17 15 Feb 27 1 18 82 Feb 14 8	89 ½ Apr 3 16 % Jan 14 35 ¾ Apr 8 5 % Jan 3	Hudson Bay Min & Sm LtdNo par Hunt Foods & Indust Inc com	76 76 ½ 15 ¼ 15 ¼ 83 % 83 % 4 % 4 3 4	15 1/8 15 1/4 15 1/8 15 1/4 83 83 45/8 43/4	15 1/8 15 1/8 *83 84 45/8 45/8	15 1/8 15 1/4 *83 84 4 1/2 4 5/8	*15 ¹ / ₄ 15 ³ / ₈ *81 ³ / ₄ 84 4 ¹ / ₂ 4 ⁵ / ₈	1.400 60 6.200 500
27% Dec 13 41½ July 19½ Nov 29 24% Sep		34½ Apr 15 22 Jan 4	5% conv pfd series A50 Hussmann Refrigerator Co5	*32 3234 18½ 1858	32 3238 1858 1834	32 32 18½ 18¾	*31½ 32 18¾ 18¾	*31 ¼ 32 18 ½ 18 ½	1,300
27% Feb 10 35½ May 57% Oct 1 72% May 41% Dec 21 51 Jan	4 51% Mar 1 6	88½ May 9 33% Jan 9 46¼ Mar 8	Idaho Power Co10 Illinois Central RR CoNo par Illinois Power Co common new15 4.08% cumulative preferred50	35 \(\begin{array}{cccccccccccccccccccccccccccccccccccc	36 ¹ / ₈ 36 ³ / ₈ 53 ¹ / ₂ 54 ⁵ / ₈ 31 ¹ / ₄ 32 *43 ¹ / ₂ 45	36 ³ 4 37 ¹ / ₂ 53 54 ¹ / ₄ 31 ¹ / ₂ 32 *43 ¹ / ₂ 45	38 1/4 38 1/2 54 55 3/8 31 7/8 32 3/8 45 45	38 1/4 38 1/2 54 54 55 30 1/4 31 3/4 44 1/2 44 1/2	11.100 12.300 8,700 40
44 Nov 9 53 Apr 50½ Dec 11 55 Jan 44 Dec 27 54½ Apr	5 44 Apr 29 4 9 49¼ Apr 8 5 3 45½ Jan 4 4	7 ½ Apr 2 52 Feb 11 48 Jan 15	4.26% cumulative preferred50 4.70% cumulative preferred50 4.42% cumulative preferred50	*43 44 ½ *49 ¼ 50 ½ *47 ½ 48 ½ *45 ½ 47	* 43	*43 44 ½ *49 ½ 50 ½ *47 ¼ 48 ½ *45 ½ 47	4436 4436 *4912 5012 *4714 4812 *4512 47	*43\\(^1\)2\\ *49\\(^4\)50\\(^2\)2\\ *47\\(^2\)48\\(^2\)2\\ *45\\(^2\)47	20
26½ Jun 20 30 Nov 7% Apr 19 11¼ May	13 27% Jan 23 3	16½ Apr 23 30% Apr 16 9% Apr 5	4.20% cumulative preferred	30 1/4 30 5/8 8 1/4 8 3/4	*30 1/8 30 5/8 *85/8 9 30 5/8 31 1/4	*30½ 30¾ *8¾ 8⅙ 30⅙ 31	30 ¹ 2 30 ³ 4 8 ⁵ 8 8 ³ 4 30 ¹ 2 30 ⁷ 8	30 ⁵ 8 30 ³ 4 8 ¹ 4 8 ¹ / ₂ 30 ¹ / ₂ 31 ¹ / ₄	1,700 1,300 11,300
59 Feb 13 85¾ July 151 Dec 31 165 Feb 76½ Jun 8 100¾ Dec	7 20 73 Feb 25 8 6 148 Jan 16 15 13 79 Feb 12 9	39 % Jan 14 88 ½ Jan 8 56 Feb 11 99 ½ Jan 4	Industrial Rayon	77 1/2 79 *147 155 87 87 87 8	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	79 ¹ / ₂ 82 ¼ *147 155 86 ¹ / ₂ 87 43 43 ³ / ₈	82 ½ 83 ½ *147 155 86 ½ 87 43 ½ 44	83 1/4 83 1/2 *147 155 86 3/4 87 1/4 43 1/2 44 1/4	6.700 4.500 13.500
20 Dec 20 24 ½ Ma 47 ¼ Jan 23 61 ½ Jan 83 ½ Dec 13 103 Feb	r 13 20½ Jan 4 2 6 44½ Apr 17 8 7 87 Jan 2	55% Jan 11 23¼ Apr 22 52 Jan 2 92 Jan 21	Inspiration Cons Copper	42 ½ 44 ⅓ *23 23 ¼ 43 ¾ 43 ⅓ *88 ½ 90	43 43 ¼ *23 23 ¼ 43 ¾ 43 ¾ 90 90	*23 23½ 44 44 *88½ 90 23½ 28¾	*23 23¼ 44 44 *88½ 90 28⅙ 28¼	23 ¹ / ₄ 23 ¹ / ₄ 44 44 ¹ / ₂ *88 ¹ / ₂ 90 28 28 ¹ / ₈	200 1,100 50 4,500
27 ¹ / ₄ May 28 35 ¹ / ₄ De 400 May 15 550 Dec 33 ¹ / ₈ May 28 41 % Jul	288 May 1 30 3434 May 1 3	35 ½ Jan 3 05 May 2 03 May 2 38 ¾ Jan 11	Interlake Iron Corp. 1 Int'l Business Machines No par When issued Int'l Harvester commonNo par	28 ³ s 28 ⁵ s 594 599 297 299 34 ⁷ s 35 ¹ 4	28 1/4 28 3/8 594 597 297 298 1/4 34 3 4 3 5	595 599 297½ 300 3478 3538	597 600 300 300 35 35 ³ 4	599 ½ 603 300 301 35 ½ 35 % 151 151	5,800 6,900 23,400 270
143½ Dec 6 174 Fet 28¾ Sep 21 32¼ Ma 25¾ Jun 22 33¾ Ap 69 Nov 21 88 Jar	r 12 29 Jan 14 11 25 % Feb 12 3 69 ½ Jan 10	56 ³ 4 Jan 25 32 ³ 6 Mar 29 29 ⁷ 6 Jan 14 76 May 2	7% preferred 100 Int'l Hydro-Electric Sys class A 25 Int'l Minerals & Chemical com 5 4% preferred 100	151 151 31½ 31½ 28¾ 29¼ *74 78	151 151 ½ 31 ¼ 31 ½ 28 58 28 78 *74 76	*151 15134 31¼ 31¼ 2878 29⅓ 75 75.	$150\frac{1}{2}$ 151 $31\frac{1}{2}$ $31\frac{3}{4}$ $28\frac{3}{4}$ $28\frac{7}{8}$ 77	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1.200 7.500 100 14.000
78 Jan 23 112% Au 9 1/8 Nov 26 14 1/4 Ma 98 1/2 Nov 29 144 1/2 Ma 67 1/2 Dec 12 106 1/4 Ma	r 13 9 % Jan 3 y 7 94 % Mar 26 1 r 13 90 May 9	153/8 Apr 23 115/8 Feb 20 075/8 Jan 11 98 Feb 8	Int'l Nickel of CanadaNo par International Packers Limited15 International Paper common 7.50 \$4 preferredNo par	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 108 \frac{1}{6} & 111 \\ 9^{\frac{3}{4}} & 9^{\frac{7}{6}} \\ 101^{\frac{3}{4}} & 103 \frac{1}{2} \\ {}^{\frac{4}{2}} 90 & 91 \frac{1}{2} \end{array}$	108 \(\frac{1}{2} \) 109 \(\frac{1}{2} \) 9 \(\frac{3}{4} \) 10 102 \(\frac{1}{8} \) 102 \(\frac{7}{6} \) *90 91 \(\frac{1}{2} \)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	109 ¹ / ₄ 110 ¹ / ₂ 9 ³ / ₄ 9 ⁷ / ₈ 101 ¹ / ₂ 102 ⁷ / ₈ *90 92	9,500 19,600 200
15½ Feb 7 21¼ Ap 85 Sep 13 104% Ap 94 Feb 15 144 Au 38 Dec 13 44¾ Fe	r 19 86 Feb 13 10 g 3 11234 Jan 2 1 g 20 3858 Jan 2	23 1/8 May 9 03 1/4 May 9 24 1/4 Jan 14 40 1/4 Feb 20	Int'l Rys of Cent Amer com No par 5% preferred 100 International Salt No par International Shoe No par	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 20\frac{3}{8} & 20\frac{7}{8} \\ 95\frac{5}{8} & 96\frac{5}{8} \\ 118 & 120 \\ 39\frac{1}{2} & 39\frac{3}{4} \end{array}$	20½ 20¾ 96½ 96½ *116 120 39¾ 39¾	$20\frac{1}{2}$ $23\frac{7}{8}$ 98 $103\frac{1}{4}$ *116 119 $39\frac{1}{2}$ $39\frac{5}{8}$	24 26 1/4 103 1/8 106 1/4 119 119 39 3/8 39 5/8	26,800 1,830 500 5,000
43 ½ Nov 29 70 36 Ma 34 ¼ Apr 20 38 ¼ Jai 29 ¼ Jan 4 37 36 Ap 38 ¼ Feb 7 58 Ju	17 13 44 1/4 Jan 2 1 16 30 3/4 Feb 13 17 5 29 1/2 Feb 12	51½ Apr 23 35 Feb 20 36½ May 10 67 May 9	International Silver common 25 7% preferred 25 International Telep & Teleg No par International Utilities Corp 5	46 ¹ / ₄ 46 ¹ / ₂ *32 33 ¹ / ₂ 35 ¹ / ₈ 35 ⁷ / ₈ 61 ¹ / ₄ 61 ³ / ₄	46 ¹ / ₄ 46 ³ / ₄ *32 32 ³ / ₄ 35 ¹ / ₂ 36 ¹ / ₈ x61 ¹ / ₂ 63 ¹ / ₄	46 ³ 8 46 ³ 8 32 ³ 4 32 ³ 4 35 ³ 4 36 ¹ 8 63 ³ 8 64	*46 46½ *32 33½ 3578 36¼ 65 67	45 ⁵ 8 46 ¹ 4 *32 33 ¹ / ₂ 35 ⁷ 8 36 ¹ / ₂ 66 67	2,100 100 74,000 5,500
32% Dec 28 39½ Mi 13 Feb 9 15¼ Au 18¾ Dec 27 23½ Ju 30 Nov 30 34% Ja	ar 16 30½ Feb 12 g 27 13¾ Jan 7 ly 18 19½ Jan 2	33 % May 10 14 ½ Feb 19 32 Apr 2	Interstate Dept Stores1 Interstate Power Co3.50 Intertype Corp5	$ \begin{array}{rrr} 32^{1/2} & 32^{5}8 \\ 13^{3}4 & 13^{7}8 \\ 29^{1/6} & 29^{5/8} \end{array} $	$^{\circ}32^{3}_{8}$ 32^{5}_{8} 13^{7}_{8} 13^{7}_{8} 29^{3}_{8} 29^{1}_{2}	3234 3278 1334 1334 2934 3048 314 314	33 ³ 6 33 ³ 8 13 ³ 4 13 ⁷ 8 30 ³ 8 30 ¹ 2 31 ¹ 6 31 ¹ 4	33 ⁷ 8 33 ⁷ 8 13 ⁷ 8 14 30 30 ¹ 4 31 ¹ 8 31 ³ 8	3,000 4,000 3,400
23 % Dec 18 27 % Ja 33 % Jan 10 56 % No 120 % Dec 17 130 Fe	n 10 24 % Jan 2 v 19 43 % Feb 12 b 7 122 May 2 1	32 Jan 28 28 ¼ Mar 29 53 ½ Jan 2 130 Jan 22	Iowa-Illinois Gas & Elec Co_No par Iowa Power & Light Co10 Island Creek Coal common50c \$6 preferred1	31 31 ¹ / ₄ 27 ³ / ₈ 50 ³ / ₈ 51 *120 125	31 31 31 38 27 27 18 50 50 18 121 125 43 14	27 27 4958 51 *121 125 4234 4336	26 ⁷ / ₈ 27 51 ¹ / ₄ 52 *121 125 42 ¹ / ₈ 43 ¹ / ₂	27 27 1 ₈ 52 52 1 ₂ *121 125 42 42 1 ₂	4.000 7.700 9,200
4 Nov 19 10% M		43½ May 7 4% Jan 4	Jacobs (F L) Co1	41/2 45/8	42 1/4 43 1/2 4 1/2 4 1/2	412 45%	41'2 45'8	41/2 41/2	7,500
22 ½ Dec 13 29 % Od 32 % Oct 1 48 % Ap 84 ¼ Aug 31 94 ½ M 44 % Oct 15 55 M	21 ½ Apr 30 27 28 ½ Feb 11 28 14 80 May 8 3 47 34 Jan 28	28 % Jan 9 38 % May 10 91 Jan 24 55 % Apr 25	Jaeger Machine Co5 Jefferson Lake Sulphur Co1 Jersey Cent Pwr & Lt 4% pfd_100 Jewel Tea Co Inc common1	22 ½ 23 ¼ 33 ¼ 4 83 52 58 53	23 \(^4\) 23 \(^1\)2 33 \(^3\)8 81 \(^4\)4 53 53 \(^1\)2	22 ³ 4 23 34 ³ 8 34 ⁷ / ₈ 80 81 53 53 ³ / ₄	22 ⁵ 8 23 ⁷ 8 35 37 *81 84 53 ¹ 2 53 ¹ 4	23 ¹ 2 23 ⁷ 8 37 ³ 8 38 ¹ 8 82 ³ 4 83 53 53	3,000 13,700 140 1,400
83 Dec 27 102½ Fe 43½ Oct 2 58¾ A 67¼ Feb 1 85 M 42½ Jun 8 62½ No	or 5 43 4 Feb 11 ar 21 69 Feb 12 ov 15 45 ½ Mar 12	89 ½ Feb 28 50¾ May 10 82 ½ Apr 3 61% Jan 2	334 % preferred 100 Johns-Manville Corp 5 Johnson & Johnson 12½ Jones & Laughlin Steel com 10	85 85 46½ 47¾ 79½ 79¾ 50¾ 50¾	*85 87½ 47¼ 47% 79¼ 79¼ 50¼ 5058	*85 87½ 48 48³8 79¼ 79½ 49³4 50½	*85 87½ 48½ 48% 78½ 79¼ 50¼ 50%	*85 87½ 48³4 50³4 77³4 78½ 50⅓ 50½ 96³4 96³4	18,300 1,900 17,300 420
94% Nov 30 105% Fe 35% Feb 3 72 Do For footnotes see pag	ec 26 61 Feb 11	99 Jan 2 76¾ Jan 17	5% preferred series A100	96 ¹ / ₄ 96 ³ / ₄ 68 ⁵ / ₈	96½ 96½ 67½ 68	96 ¹⁴ 96 ³ 4 67 ⁵ 8 67 ⁷ 8	96 ³ 4 96 ³ 4 66 ³ 4 68 ¹ /4	96 ³ 4 96 ³ 4 66 ³ 8 67 ³ 8	6,800

Range for Previous Year 1956 Lowest Highest	Range Since Jan. 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday May 6		AND HIGH SALE Wednesday May 8	PRICES Thursday May 9	Friday tl	ales for ne Week Shares
34% Feb 13 70¼ Aug 3 104 Nov 27 127 Aug 3 44 Dec 18 52 Feb 20 37½ Dec 7 44¾ Aug 14 78 Dec 21 96 Mar 1 92 Dec 5 103 Mar 13 97½ Nov 28 108 Apr 13 89 Nov 30 105 Mar 1 87 Dec 28 103 May 22 71¼ Feb 9 92¼ May 9 37 Nov 14 46½ Jan 20 24 Feb 15 28¾ Aug 14 21¾ Jan 16 24½ July 23 12½ Dec 27 21 Mar 27 30 May 28 48 Dec 12 113 Jan 23 147¾ Mar 14 43¼ Oct 1 53¾ Apr 6 42¾ Apr 25 61 Dec 31 24 Mar 7 30½ July 16 39½ Feb 10 47 Apr 12 40 Nov 21 58¾ Apr 27 32½ Dec 4 40¾ Mar 19 52¼ Jan 31 74½ Aug 20 82 Dec 18 98 Feb 1 25 Dec 21 29½ Mar 29 31⅙ Dec 26 50½ Feb 29 22 Jan 10 29½ Apr 3 43¾ Jan 4 54½ Oct 19	37¾ Feb 12 45¾ Jan 2 100¼ Apr 4 109½ May 9 45¾ Jan 3 49 Feb 14 38 Feb 13 39¾ Jan 24 78 May 10 83 Mar 12 93 Mar 15 102 Feb 14 96½ Apr 30 102 Feb 18 91 Jan 10 96 Feb 21 90 Jan 4 96 Apr 3 66 Feb 11 77¾ Jan 4 36 May 6 38¼ Jan 31 26½ Jan 2 32¾ May 3 23 Jan 2 26 Mar 4 12 Feb 19 15 Apr 17 37⅙ Feb 12 45 Jan 2 101¼ Feb 12 45 Jan 2 101¼ Feb 5 12 45 Jan 2 101¼ Feb 10 174 May 10 27¼ Feb 11 74 May 10 29 Mar 5 35¼ Jan 4 49 May 1 65½ Jan 2 85½ Jan 2 94¼ Apr 10 17¾ Feb 20 21¾ Mar 7 25¼ Feb 13 31¼ Mar 7 25¼ Feb 13 31¼ Mar 1 31½ Mar 1 34⅙ Jan 4 24½ Feb 21 32½ Apr 11 31½ Mar 1 34⅙ Jan 4 24½ Feb 21 26½ May 9 57¾ Apr 26	Kaiser Alum & Chem Corp	4338 45¼ 108 108 47½ 48 3838 3838 80 80 91 93' 97 97½ 92½ 94¼ 96 99 69 69 38 36 36 31¼ 31¾ 31¾ 13½ 115¼ 116 42 42¾ 41½ 41½ 115¼ 169¾ 41½ 115¼ 13¼ 41¾ 13¼ 115¼ 116 42 42¾ 43¾ 50½ 11 43¼ 43¾ 31¾ 43¼ 50½ 51 99 91 19¼ 19½ 26₹3 31¾ 31¾ 25₹3 425¾ 55¾ 54¼ 55¾	43% 44¾ 107½ 108½ 46¾ 47½ 38¾ 38% 80 82¼ 91 93 97 1½ 96 99 69½ 69% 35¼ 36 31 31⅓ 25¼ 25½ 13% 41⅓ 41¼ 115½ 41¾ 42¾ 69½ 70% 30¼ 30% 40 41 43¼ 43% 31½ 31% 50¼ 51 90¼ 90¼ 19 19¾ 26% 27% 50¼ 51 90¼ 90¼ 19 19¾ 25½ 25% 54% 54% 8	43 1/8 43 7/8 109 109 109 109 109 109 109 109 109 109	43 ¼ 44 ¼ 108 109 ½ 46 ¾ 47 ½ 38 % 38 ¼ 80 82 ¼ 91 93 97 ½ 94 ¼ 96 99 68 ½ 69 35 ½ 36 ½ 30 ½ 25 % 13 ½ 14 40 ¼ 41 114 ¾ 116 ×41 ¼ 41 ¾ 41 ¼ 41 ¼ 41 ¼ 41 ¼ 41 ¼ 41 ¼	43% 44% 109 109 109 109 109 109 109 109 109 109	27,000 2,400 -,700 1,309 140 1,800 200 3,100 3,500 1,400 3,300 11,200 23,000 13,800 4,500 900 12,400 700 8,800 90 9,200 4,800 3,400 1,500 2,100
14½ Apr 13 25¾ Apr 4 3¾ Avo 13 16¾ Mar 13 19 Nov 7 18⅓ Dec 26 30 Jun 8 89 May 8 97 Mar 22 13¾ Jan 10 15⅓ Nov 26 21⅙ Jan 3 1⅓ July 6 2¾ Jan 3 1⅓ July 6 25¾ Nov 1 25¾ Mar 29 261¼ Dec 20 163¼ Feb 2 261¼ Nov 29 27¼ Jan 23 264 Aug 9 27½ Mar 23 264 Aug 9 27½ Jan 23 264 Aug 9 27½ Jan 23 264 Aug 9 27½ Jan 23 264 Aug 9 275¼ Mar 12 284 Sep 25 100¼ Jan 12 284 Sep 25 100¼ Jan 12 284 Sep 25 100¼ Jan 12 285¾ Dec 12 285¾ Dec 12 285¾ Dec 12 285¾ Dec 12 285¼ May 14 33¾ Dec 12 35¾ July 26 28 Jan 10 37¾ Dec 19 21¼ Oct 19 23¼ July 6 288¾ Dec 27 21¼ Oct 19 23¼ July 6 288¾ Dec 27 21¼ Oct 19 23¼ July 6 24¼ Jan 3 26¼ Dec 12 21¼ Feb 23 21½ Feb 23 216 Dec 28 21¼ Feb 23 21½ Feb 23 21 Jun 26 27½ Feb 31 14 Jan 20 61 Dec 31	99 Jan 23 103 Feb 28 87 Apr 3 89 Jan 25 89 Mar 27 92 Mar 4 101 4 Feb 21 106 Apr 4 15 Jan 2 17 ½ Jan 11 119 ½ Jan 2 127 ½ Mar 4 25 ¼ Jan 24 29 ¼ Feb 15 76 Feb 11 93 ¾ Jan 8	Laclede Gas o common 4 4.32% preferred series A 25 La Consolidada 6% pfd 75 Pesos Mex Lane Bryant 1 Lee Rubber & Tire 5 Lees (James) & Sons Co common 3 3.85% preferred 100 Lehigh Coal & Navigation Co 10 Lehigh Coal & Navigation Co 10 Lehigh Portland Cement 15 Lehigh Valley RR No par Lehigh Valley RR No par Lehigh Valley Coal common 1 \$3 noncum 1st preferred No par 50c noncum 2nd pfd No par Lehman Corp (The) 1 Lehm & Fink Products 5 Lerner Stores Corp No par Libbey-Owens-Ford Glass Co 10 Libby McNeill & Libby 7 Liggett & Myers Tobacco com 25 7% preferred 100 Lily Tulip Cup Corp 10 Link Belt Co 5 Liquid Carbonic Corp common 15 3½% convertible preferred 100 List Industries Corp 1 Lockheed Aircraft Corp 1 Lockheed Aircraft Corp 4 Lone Star Cement Corp 4 Lone Star Cement Corp 4 Lone Star Case Co 10 4.84% conv preferred 100 Long Island Lighting Co com 10 5% series B preferred 100 4.25% series D preferred 100 Lorillard (P) Co common 10 7% preferred 100 Louisville Gas & El Co (Ky) No par Louisville & Nashville 50 Lowenstein (M) & Sons Inc 11 Lukens Steel Co 3.33½	15	1478 15 *25 2534 *19 19 ½8 *3434 3538 *85 85 86 *86 16 16 ½6 38¼ 38½ ×1438 1834 6½ 1834 6¾ 1834 6¼ 24¼ 18 18 75½ 76¼ ×1134 12 ×65 ½ 65 ½ 65 ½ 6134 62	15	15	15 15 *25 25³4 *3³4 4 *19 19 *19 ¼ 19 ½ *34⁵8 34³4 *85 88 *16 16 *38 ¼ 39 *14⁵8 14³8 *19 ¼ 19³8 *6¼ 6²4 *17 ¼ 19³8 *6¼ 14³8 *13°8 14³8 *17 ¼ 177°6 *17 ¼ 177°6 *15⁵8 74 ¼ *11³4 11°8 *65 65 ¼ *17 ¼ 17³8 *18 ¼ 8³8 *46⁵8 47 *20 20 ¼ *32°6 33¼ *36¼ 36³½ *14 ¼ 15² *22°6 33¼ *36¾ 36³½ *14 ½ 115 *22°6 33¼ *36¾ 36³½ *14 ½ 115 *22°6 33¼ *36¾ 36¾ *36¾ 36¾ *36¾ 36¾ *36¾ 36¾ *36¾ 47 *38¾ 8³8 *38¾ 8³8 *46⁵8 47 *20 20¼ *32°6 33¼ *36¾ 36¾ *36¾ 47 *38¾ 8³8 *46⁵8 47 *39 8³8 *39 ½ *10 ¼ 10 ¾ *31 ¼ 10 ¾ *31 ¼ 10 ¾ *31 ¼ 10 ¾ *31 ¼ 10 ¾ *31 ¼ 10 ¾ *31 ¼ 10 ¾ *31 ¼ 10 ¾ *32 ¾ 28 ¾ *33 ¼ 36 ¾ *34 ¾ 36 ¾ *36 ¾ 47 *36 ¾ 10 ¾ *37 ½ 27 *37 ½ 27 *38 ¾ 28 ¾ *38 ¾ 36 ¾ *38 ¾ 36 ¾ *38 ¾ 36 ¾ *38 ¾ 36 ¾ *38 ¾ 36 ¾ *38 ¾ 36 ¾ *38 ¾ 36 ¾ *38 ¾ 36 ¾ *38 ¾ 36 ¾ *38 ¾ 36 ¾ *39 № 39 № 39 № 39 № 39 № 39 № 39 № 39 №	1,700 100 1,500 1,200 5,700 5,700 5,700 1,900 1,700 8,800 1,900 2,100 8,100 2,100 8,100 14,700 5,000 210 5,200 200 2,200 800 16,500 7,900 15,900 78,560 18,800 11,100 580 15,900 12,000 12,000 15,900 12,000 15,900 12,000 15,900 12,000 15,900 15,900 16,500 17,900 18,800 11,100 18,800 11,100 11,000
37½ Nov 23 49¾ Jan 3 220 Nov 15 144 May 24 27¼ Dec 20 30¾ Nov 14 28¼ Apr 11 33% Cot 16 80¼ Dec 27 92¾ Jan 13 8½ Nov 21 10¾ Apr 6 6% Sep 20 10¼ Feb 28 86 Dec 18 139 Mar 20 31½ Nov 26 41 Mar 13 473½ Dec 26 610 Jan 6 4¾ Jun 26 8½ Nov 28 5⅙ Dec 31 7 Jan 3 16 Sep 24 19 Nov 5 8¼ Oct 30 10¾ Apr 18 29¾ Nov 28 48¼ May 4 16⅙ Feb 1 20¾ Nov 13 51½ Sep 26 56½ Jun 14 29¾ Apr 18 40¼ July 11 32¾ Feb 21 37% Nov 7 82⅙ Dec 11 98 Jan 24 131 Apr 24 45¼ Dec 3 19¼ May 25 26 Nov 7 37 Dec 17 48½ Mar 19 74 Dec 21 97 Feb 7 73½ Dec 21 96⅓ Jan 4 70 Dec 14 87½ Mar 2 28¾ Apr 3 54 July 17 56⅓ Jan 9 56⅓ Jan 9 54 July 17 56⅓ Jan 9 56⅓ Jan 9 55⅓ Dec 20 55⅓ Jan 9	119 Apr 16 125 Mar 4 271/4 Feb 12 31 ½ May 10 81 ¼ Apr 9 86 ¾ Jan 30 73 ¼ Mar 28 95% Apr 26 73 ¼ Mar 6 13 ½ May 10 72 % Feb 20 89 Jan 2 35 Mar 18 40 ½ May 8 476 Jan 4 520 May 10 8 Jan 3 10 Jan 11 15 % Mar 11 55% Apr 10 15 % Mar 13 17 ¼ Jan 14 32 ½ May 7 37 ½ May 10 25 ¾ Apr 16 33 ⅓ Jan 2 25 ¾ Apr 16 33 ⅓ Jan 2 27 % Apr 18 38 Jan 2 18 ¾ Feb 11 20 ⅓ Apr 10 52 ½ Jan 3 54 ⅙ Feb 7 31 ½ Feb 11 35 ⅓ Mar 8 31 Feb 14 37 ⅙ May 10 35 ½ Feb 13 35 ⅓ Jan 2 28 Mar 1 35 ¼ Jan 2 28 Mar 1 35 ¼ Jan 2 38 Jan 2 31 ½ Feb 13 35 ⅓ Jan 2 31 ½ Feb 13 35 ⅓ Jan 2 32 ⅓ Mar 28 37 ¼ Apr 23 47 ⅙ Jan 28 37 ¼ Apr 23 47 ⅙ Jan 28 37 ¼ Apr 38 37 ¼ Jan 8 38 Jan 31 75 ¼ Jan 8 38 Jan 3 75 ¼ Jan 8 38 Jan 3 75 ¼ Jan 8 38 Jan 3 77 Feb 20 28 Feb 12 32 ½ Feb 25 54 Feb 7 55 Jan 9	Manhattan-Shirt 5 Manning, Maxwell & Moore, Inc 12.50 Maracaibo Oil Exploration 1 Marathon Corp 6.25 Marchant Calculators Inc 5 Marine Midland Corp common 5 4% convertible preferred 50 Marquette Cement Mfg Co 4 Marshall Field & Co com No par 4½% preferred 100 Martin Co 10 Martin Co 10 Master Electric Co 1 May Dept Stores common 5 \$3.75 preferred No par \$3.75 cum pfd 1947 series No par \$3.40 cumulative pfd No par Maytag Co common No par \$3 preferred No par No	35 ³ 4 35 ³ 4 *120½ 123½ 29¹8 29³8 30½ 31³8 *82 82½ 9 928 12½ 12³8 76³4 78³4 38³8 76³4 38³8 76³4 1578 16¼ 33 34³4 1178 12³8 27³8 27³8 29³4 30 19³8 19¾4 53³4 54 33 33°4 3578 36¼ *85¼ 87 29³4 30³4 *85¼ 87 29³4 30³4 *85¼ 87 29³4 30³4 *85¼ 87 29³4 30³4 *85¼ 87 29³4 30³4 *85¼ 87 29³4 30³4 *85¼ 87 29³4 30³4 *85¼ 87 29³4 30³4 *85¼ 87 29³4 30³4 *85¼ 87 29³4 30³4 *85¼ 87 29³4 30³4 *85¼ 87 29³4 30³4 *85¼ 87 29³4 30³4 *85¼ 87 29³4 30³4 *85¼ 87 29³4 30³4 *85¼ 87 29³4 30³4 *85¼ 87 29³4 30³4 *85¼ 87 59¾2 81¾2 *	35 1/4 35 5/6 *120 1/2 123 1/2 28 3/4 29 1/4 31 31 1/4 82 82 3/6 9 9/6 9 3/6 12 1/2 3/6 75 1/2 76 1/2 38 3/4 39 5/6 *500 519 9 9 1/6 *5 5 1/4 *16 16 1/2 32 1/2 33 1/4 11 3/4 12 1/2 ×26 3/4 27 1/6 30 30 19 5/6 19 7/6 30 30 19 5/6 19 7/6 30 30 19 5/6 37 5/6 *30 30 19 5/6 37 7/6 30 30 30 19 5/6 37 7/6 30 30 30 19 5/6 37 7/6 31 32 34 33 36 1/6 23 34 33 36 1/6 23 34 33 37 37 38 38 37 37 38 38 37 72 1/2 29 1/4 29 1/2 54 54 16 3/6	35% 35% 35% 120½ 123½ 28% 30 ½ 31 ¼ 82 82½ 99 ½ 12 ⅓ 12 ⅓ 12 ⅓ 12 ⅓ 12 ⅓ 15 ⅓ 16 15 ⅓ 16 15 ⅓ 16 15 ⅓ 16 15 ⅓ 16 15 ⅓ 16 15 ⅓ 16 15 ⅓ 16 16 16 16 16 16 16 16 16 16 16 16 16	*35 35 34 *120 ½ 123 ½ 29 ½ 30 78 31 31 ¼ *82 82 ½ *9 93 6 12 ¼ 12 ¼ 76 77 ½ 39 94 40 ¼ *500 515 876 9 *5 5 1¼ 15 ¾ 15 34 26 % 27 ¼ 30 30 30 ¼ 54 ½ 54 ½ 33 33 34 36 % 37 88 ½ 88 ½ 40 ½ 41 % 30 % 30 ¼ 30 % 30 ¼ 23 23 ¼ 37 88 1½ 81 ½ 82 ½ 83 ¼ *71 72 ½ 29 ¼ 29 ¼ *53 54 ½ 16 16	*35 % 35 % 120 ½ 123 ½ 30 ½ 31 ¼ 31 ¼ 82 % 82 % 12 ¼ 13 ¼ 67 53 ¼ 40 510 520 87 % 55 ¼ 15 ¼ 15 % 16 % 16 % 16 % 16 % 16 % 16 % 16 %	23,700 5,400 240 500 19,300 7,400 15,000 50 1,800 100 23,700 36,000 7,600 500 8,300 8,300 2,300 14,500 4,200 4,200 4,200 12,100 120 10 10 100
25 May 15 32 ¼ Jan 3 41½ Dec 13 46 Jan 6 12½ Dec 21 15 Jan 16 69½ Nov 28 83 ¼ Jan 24 38½ Dec 26 40% Dec 26 32 Oct 1 43 ¼ Aug 26 13¾ Dec 17 16 Sep 19 76 Dec 18 95 ½ Mar 5 43 ¼ Jan 23 54 ¾ Dec 16 17 ¼ Dec 31 23 ¼ Feb 2 15 ¼ Feb 1 21 ¼ Jan 12 31 ¾ Oct 1 41 ½ Apr 36 82 ½ Dec 19 102 ¾ Jan 16 27 % Nov 29 32 ¾ Mar 15 81 Nov 9 98 Apr 11 33 ¾ Feb 2 45 ½ Jun 26 21 ½ Nov 26 27 ¼ Feb 6 24 ¾ Feb 8 35 July 11 77 Dec 10 93 Feb 9 101 ½ Dec 14 116 July 15 44 ¾ Jan 3 61 ½ July 31 17 % Nov 20 23 ¾ Jan 6 48 Jan 27 64 ¼ May 16 80 Dec 28 102 Jan 9 71 ¼ Oct 9 107 Jan 2 82 Dec 27 98 ¾ Feb 2 92 Jun 5 98 ½ Jan 3 102 Sep 4 108 ¼ Apr 2 47 ¾ Jan 20 61 ¾ Sep For all other footnotes see	5 40 Jan 21 42 4 Apr 36 5 12 4 Jan 2 13 4 Mar 11 6 70 Jan 2 75 ½ Apr 17 6 32 Feo 11 45 2 May 10 75 34 Mar 6 101 Apr 29 75 4 Mar 6 101 Apr 29 75 4 Mar 6 101 Apr 29 75 4 Mar 27 19 % Jan 29 75 4 Mar 27 19 % Jan 29 75 4 Mar 27 19 % Jan 20 75 28 ½ Feb 5 38 May 10 75 33 Apr 1 93 May 8 75 28 ½ Feb 26 30 ¼ Apr 20 75 34 ½ Mar 21 39 ½ Apr 20 75 34 ½ Mar 21 39 ½ Apr 20 75 36 34 ½ Mar 21 39 ½ Apr 20 75 36 36 ½ Feb 12 37 % Apr 20 75 37 Apr 37 Apr 20 75 37 Apr 37 Apr 20 75 4 Ap	\$2.50 preferred	*27½ 28% *41% 42 13½ 13¼ *73½ 44¼ 42 43¼ 13¼ 13¼ 156½ 56½ 57¼ 18 18¼ 17 17 37 37¼ *93 94 28% 28¾ 81% *37½ 24 35% 36½ *112 113½ 62 20% 21¼ 57½ 58 *88 89½ *96 96½ 88 88 *84 85 *100 101½ 44¾ 44¾	*27½ 28% *41½ 42 13½ 13½ *73½ 74% 42½ 43 42½ 43 42½ 43 13¼ 13¼ 13¼ 98½ 99½ 55½ 56½ 17¾ 17¾ 17¼ 26% 80¾ 81¾ 80¾ 81¾ 80¾ 81¾ 37½ 36% 81¾ 80¾ 81¾ 81¾ 112 113½ 61 61 61 61 21½ 21¾ 88 88 96 97 87½ 89 *84 85 *100 101½ 44¾ 44¾	*271/2 283/6 *411/2 421/4 131/6 131/6 *731/2 743/6 43 433/4 441/4 451/2 *133/6 131/6 *551/2 551/2 177/6 177/6 *17 173/8 363/6 37 92 93 281/2 291/6 811/2 811/2 *371/2 38 *243/4 247/6 353/4 36 *81 84 *112 1131/2 60 60 211/6 211/4 58 58 *88 89 1/2 *96 98 1/2 *96 98 1/2 *971/2 89 *871/2 89 *84 885 *89 1/2 *96 98 1/2 *96 98 1/2 *96 98 1/2 *971/2 89 *84 43/4 443/4	*2734 28 *41½ 42¼ 13¼ 13¼ *73½ 74³8 43¾ 44½ 45 45³4 13¼ 56³8 17 17³8 *1778 18 36³8 36³4 *91 93½ 28⁵6 29⅓ 81 81 *37½ 38 24¼ 24¾ 33½ 35 *81 84 *113 113½ *59 61½ 57½ 57½ *88 89½ *87½ 89 *83 85 *100½ 101½ 44½ 44¾	28 28 41 1/2 42 1/4 13 1/6 11 3 1/6 11	300 4,900 6,900 3,600 1,800 1,900 2,700 2,600 800 7,600 5,100 250 1,300 32,400 800 28,200 800 70 100

For footnotes see page 28.

			MEAA I	OKK STOCK EXCE	IANGE 31					Cales for
Range for I Year I Lowest	956 Highest	Range Sine	e Jan. 1 Highest 36½ May 6	STOCKS NEW YORK STOCK EXCHANGE Par		Tuesday May 7 3514 36	AND HIGH SALE Wednesday May 8 35 1/8 35 7/8	Thursday May 9 35% 361s	Friday May 10 35½ 36	Sales for the Week Shares 10,700
29¼ Feb 20 26½ Dec 5 19¾ Dec 31 17 Jan 23 58 Jan 23 61⅓ Sep 26	33 Jan 6 42% Dec 13 47 Mar 12 142 Jan 3 40% Jan 9 25% July 17 22½ May 14 90½ July 26 75½ May 10 105 Apr 2 24% Jan 3 88 Jan 1 33 Jan 3 42¼ Apr 2 30% Jan 16 19 Jan 3 49¼ Apr 30 40% July 24 36½ Aug 14 17% Jan 5 81% Jan 5	30	40 ¼ Jan 3 47 % Apr 18 137 Feb 4 35 Jan 4 32 ¾ Jan 14 22 ½ Apr 12 19 ½ Jan 10 97 May 10 77 ¼ May 3 98 ¼ Feb 26 18 ¼ Mar 1 88 May 8 25 ½ Mar 1 135 ¾ Apr 11 28 ¼ Mar 29 12 ½ Jan 14 53 ½ Apr 22 37 ¾ Apr 22 37 ¾ Jan 18 12 ¾ Jan 8 65 % Mar 6	Middle South Utilities Inc	35 35 *45*4 46 *135 137 34 34*4 29*8 30*8 *21*a 21*2 17*s 18*4 95 96*4 75 76*4 95 95 15*8 16 87 87 23 23 32*2 32*8 27*14 27*2 8*8 6*a 51*a 36*a 36*2 10*a 46*a	34 12 38 46 46 14 137 137 34 8 34 8 29 8 30 8 21 4 21 14 18 14 18 8 94 12 96 15 7 8 16 87 12 8 16 87 12 8 16 87 12 8 16 87 12 8 16 87 12 8 16 87 12 8 16 87 12 8 16 87 12 8 16 87 12 8 16 87 12 8 16 87 12 8 16 87 12 8 16 8 16 8 16 8 16 8 16 8 16 8 16 8	37 37 45 46 135 42 46 135 43 43 43 43 43 43 43 43 43 43 43 43 43	35 35 46 ¹ 4 46 ¹ 2	35 35 46 4 46 4 46 4 135 136 34 8 34 8 29 8 29 8 29 8 29 8 29 8 29 8 29 8 2	500 1,700 50 2,200 10,500 1,600 3,400 6,000 13,700 40 4,000 2,100 3,300 12,300 14,100 11,900 6,200 1,900 3,700
35 1/8 Apr 26 7 1/8 Oct 2 60 Oct 3 67 1/4 Oct 2 14 1/4 Dec 31 121 Dec 13 18 1/8 Nov 29 13 1/8 Nov 29 13 1/8 Nov 29 22 1/8 Nov 29 22 1/8 Nov 29 33 1/8 Dec 31 18 1/8 Dec 31 36 1/8 Apr 10 18 1/8 Nov 27 37 1/8 Dec 13 30 1/8 Apr 10 18 1/8 Dec 31 36 1/8 Dec 31 36 1/8 Dec 31 36 1/8 Dec 31 42 1/8 Dec 31 42 1/8 Dec 31	47¼ May 14 11% Feb 29 76 Feb 20 88 Feb 20 22 Mar 23 28¾ July 23 24⅓ Jan 12 24⅙ Jan 3 51¼ Mar 19 38½ Aug 1 46⅙ Apr 27 55⅙ Dec 14 28½ Mar 12 51¾ Mar 12 51¼ Mar 12 51¼ Mar 14 5½ Nov 9 32¼ Mar 7 40⅙ May 10 18 Jan 4 45½ Jan 11 42¼ Apr 12 50 Mar 15	3676 Mar 28 868 Feb 13 67 Jan 4 75 Jan 2 14½ Jan 3 1956 Mar 18 1836 May 3 1134 Apr 2 30% Feb 26 24½ Jan 2 4034 Jan 2 1976 Apr 30 2656 Feb 11 3534 Feb 12 2156 Mar 12 14½ May 10 3534 Feb 12 14½ May 10 3534 Feb 12 14½ May 10 3534 Feb 13 41¼ May 25 35½ May 1 2458 Apr 15 43¼ Jan 7	44½ Jan 31 11½ Apr 12 72½ May 1 83½ Apr 22 17½ Apr 16 24½ Apr 18 23¼ Jan 9 187 Jan 14 26% Mar 4 47½ Apr 16 22 Feb 19 33% Jan 4 40¼ Jan 7 25¼ Jan 24 19½ Jan 3 46¼ May 10 47 Jan 10 23% Jan 11 32% Jan 11 30¼ Jan 11 30¼ Jan 11 30¼ Jan 11	Missouri Pacific RR class A No par Mohasco Industries Inc	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3884 39% 978 10 x67 68 ½ x7978 7978 1578 1578 22 ½ 22 ½ 1812 19 13 34 58 24 78 25 34 45 18 22 23 34 14 34 18 41 38 22 22 23 34 14 36 18 22 23 34 14 36 18 22 23 34 14 36 18 22 23 34 14 36 18 22 23 34 14 36 18 22 23 34 14 36 18 22 23 34 14 36 18 22 23 34 14 36 18 41 36 18 22 23 34 14 36 18 41	38 ³ 4 39 978 10 67 68 78 ¹ ½ 78 ¹ ½ 15 ³ 4 16 22 ¹ 4 22 ¹ 4 18 ³ 4 13 ¹ ½ 33 ⁵ 6 34 ¹ 4 25 ¹ 8 25 ¹ 4 45 ⁵ 8 46 ¹ 4 20 ¹ 8 20 ¹ 4 30 ¹ 4 30 ¹ 4 30 ¹ 4 30 ¹ 4 23 ¹ ½ 23 ¹ ½ 14 ³ 4 14 ⁷ 8 43 ³ 4 45 41 ¹ 4 41 ⁵ 6 21 ³ 4 22 ¹ ½ 16 ¹ 4 16 ¹ 4 36 ³ 8 36 ¹ ½ 28 28 46 ¹ ½ 48 ¹ 4	38 ³ 4 39 ³ 5 9 ⁷ 5 68 68 79 68 79 615 ⁵ 5 16 ¹ 1 22 ¹ 4 18 ¹ 2 13 14 33 ³ 4 34 ³ 8 25 25 ¹ 8 46 ¹ 5 46 ¹ 2 20 ³ 8 20 ³ 8 30 ³ 8 31 ¹ 4 37 ³ 4 38 ³ 5 23 ¹ 2 23 ³ 4 14 ² 5 14 ³ 6 41 ³ 4 41 ³ 4 22 22 29 14 16 16 ¹ 4 36 ³ 8 36 ¹ 2 28 ¹ 4 28 ³ 5 48 48 ¹ 4	39 39 % 978 667 68 978 68 78 ½ 80 155 8 161 9 22 ½ 181 2 181 2 13 14 34 8 34 5 25 ½ 461 8 32 32 32 32 23 ½ 23 ½ 23 ½ 23 ½ 23 ½	13,900 13,200 13,200 13,200 800 800 1,900 1,800 1,800 6,900 4,200 29,706 33,000 2,600 6,000 6,200 800 1,900 2,300 700 2,200 5,300 3,300 3,300 3,300 3,300
118 Jen 24 16¼ May 28 62 Jan 23 23 Feb 17 11 Nov 26 35¾ Oct 17 150 Nov 21 11½ May 24 34⅙ Feb 13 20 Apr 11 20 Feb 10 34% Jan 23 21⅙ Mar 19 20% Feb 10 92¾ Dec 17	148 May 10 22 July 16 82 July 26 29 1 July 25 29 1 July 27 16 1 Apr 18 39 1 Jan 24 179 Jan 30 15 1 Aug 17 59 July 20 26 1 May 14 33 1 Dec 6 42 1 Aug 14 25 1 July 20 26 2 July 26 27 28 2 July 26 29 2 July 20 20 2 J	106 Apr 26 15 1/8 Apr 29 69 Feb 11 1978 May 8 11 Feb 12 335% Apr 8 35 Jan 2 155 Jan 2 131/2 Feb 27 461/4 Feb 12 200/4 Jan 3 30 Feb 12 344% Apr 8 234% Apr 8 234% Feb 12 294 Jan 2	130 Jan 8 18½ Jan 4 80½ Jan 3 30½ Jan 3 13% Mar 13 38% Mar 13 38% May 10 163½ Apr 9 15¾ Jan 9 24¼ Apr 5 40¾ May 2 38½ Mar 18 23⅙ Mar 18 23⅙ Mar 18 23⅙ Mar 18	Nashville Chatt & St Louis 100 Natco Corp National Acme Co National Airlines National Airlines National Aviation Corp National Biscuit Co common 1 7% preferred A 10 National Can Corp 1 National Cash Register National City Lines Inc National Cylinder Gas Co National Dairy Products National Department Stores Nati Distillers & Chem Corp com 4½% pfd series of 1951 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	*110 112 15 ¹ 4 15 ⁵ 8 72 72 19 ⁷ 8 20 ¹ 2 12 ³ 8 12 ¹ 2 35 ⁷ 8 36 37 ³ 4 38 ¹ 8 *156 ³ 4 158 ³ 4 14 14 ¹ 8 59 61 23 ³ 4 24 39 ³ 8 40 ¹ 8 34 ³ 4 35 21 ⁷ 8 21 ⁷ 8 26 ⁷ 8 27 ¹ 8 98 99	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	220 1,700 600 6,300 8,200 2,000 3,900 220 5,500 14,800 2,400 11,700 24,900 4,600 25,960 1,100
18½ Jun 20 37½ Dec 27 93 Dec 28 76½ Jan 23 154 Dec 10 132 Nov 30 11½ Jan 5 32¾ Feb 14 16½ Jan 20 33¼ Dec 28	21 % Mar 12 61 % Apr 13 105 ½ Feb 23 123 ½ Aug 9 179 Jan 31 153 Mar 12 14% Sep 4 48% Oct 24 20 Sep 10 77% Aug 17 87% Nov 5 	18½ Jan 7 35½ Apr 25 91 Apr 8 100½ Feb 12 156¼ Feb 11 132 Apr 26 12½ Apr 12 37% Apr 23 17¼ Feb 12 40¼ Feb 12 40¼ Feb 12 36¼ Jan 2 8 Feb 4 9 Apr 9 12¼ Feb 27 6¾ Jan 2 14¾ Jan 2 13⅓ Jan 2 13⅓ Jan 2 13⅓ Jan 2	1934 Jan 25 40% Jan 11 97 Jan 4 12934 May 3 162½ Apr 16 139 Jan 23 13½ May 8 4734 Jan 4 18% Apr 9 80¼ Jan 3 37½ Mar 11 51 Jan 9 4034 May 7 9½ Jan 10 1034 Jan 11 8 Jan 11 16¼ Feb 5 14½ Feb 5 14½ Feb 5 14½ Feb 5 14½ Feb 5	National Fuel Gas Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	19 1916 3734 3778 994 95 125 126 15734 159 132 133 13 13 18 3812 39 1814 1314 7232 7234 935 438 4034 4014 8 936 938 1314 1338 716 714 915 1332 1334 3112 1334 3112 1334	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1916 1914 3318 3914 9612 97 12412 126 159 158 132 132 1276 1838 1838 7228 73 3534 4612 4758 4818 1314 1314 718 714 1314 3113 3158 3158 32 8412	11,100 25,000 130 3,600 410 150 800 2,600 4,800 7,000 200 26,900 1,900 18,000 17,150 800 11,600 900 200 2,100
16½ Apr 26 79 Nov 21 88% Jan 20 50 May 28 23¼ Nov 29 32¼ Nov 29 32¼ Nov 29 440 July 24 12¾ Nov 27 32½ Dec 26 19 Jun 21 34¼ Oec 4 75¼ Nov 28 28½ Dec 6 69¾ Nov 29 73 Nov 28 78 Dec 11 18% May 25 33½ Jan 5 60¼ Jan 4 22¾ Nov 19	1734 Sep 6 9742 Feb 14 12542 May 7 8742 May 7 8742 May 13 333% Apr 30 4744 Jan 3 333% May 18 91 Jan 17 107 July 25 500 Jan 3 644% Jan 3 58 Nov 26 3934 Mar 27 94 Mar 5 344% Feb 13 9844 Jan 9 103 Jan 16 22% Aug 16 43 Apr 13 7334 July 18 2644 Feb 7	16% Feb 19 81 Jan 16 99¼ Feb 13 74¼ Apr 8 23 Feb 14 27% Feb 25 26 Feb 25 78 Mar 13 100 May 7 351 Mar 28 13¾ Feb 12 33 Feb 11 32 Apr 24 36¼ Jan 2 29¼ Jan 18 71 Jan 18 72 34¾ Apr 10 33¾ Feb 11 22 4 Apr 20	17 Jan 2 86 Jan 24 11434 Apr 25 844/2 Jan 7 267/8 Apr 30 3534 Jan 4 291/4 Jan 10 87 Apr 22 103 Mar 11 351 Mar 28 17 Jan 15 411/2 Jan 15 411/2 Jan 4 3834 Apr 12 87 Apr 1 317/6 Mar 1 731/2 Feb 14 81 Jan 30 861/4 Apr 11 90 Jan 28 231/6 Jan 31 38 Jan 8 703/4 Jan 3 241/2 Jan 9	New England Electric System New Jersey Pr & Lt Co 4 pfd. 10 Newmont Mining Corp	0 *80 83 11114 11214 17812 7914 5 2614 2614 5 2678 27 r *84 8612 r *99 100 0 *305 535 or 1514 1512 0 37 37 1 3612 3712 or 3814 3834 0 *80 83 10 *71 75 0 *74 76 0 *80 87 159 195 195 0 *86 87 159 195 195 0 *86 87 159 195 195 0 *86 87 159 195 195 0 *86 87 159 195 195 0 *86 87 159 195 195 0 *86 87 159 195 195 0 *86 87 155 195 195 195 0 *86 87 155 195 195 195 0 *86 87 155 195 195 195 0 *86 87 155 195 195 195 0 *86 87 155 195 195 195 0 *86 87 155 195 195 195 0 *86 87 155 195 195 195 0 *86 87 155 195 195 195 0 *86 87 155 195 195 195 0 *86 87 155 195 195 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1634 167a 8132 8132 112 113 7634 7734 2638 2634 3132 2634 3632 399 105 305 335 15 1538 36 3632 36 3634 3832 3832 80 80 80 3034 31 71 75 74 76 80 12 8032 85 8534 1932 8534 2233 6634 86734 6734 82232 2278	1634 1375 8112 8312 11212 11212 7714 7814 2636 2656 3112 2718 83 8612 99 105 305 335 15 1514 36 36 83534 36 83534 36 3814 3812 830 84 3034 31 870 75 874 76 81 84 85 85 1956 1956 3668 3668 6714 68 82212 23	1674 1678 82 81 112 14 112 14 112 14 112 14 112 14 112 14 112 14 112 14 112 14 112 112	15,000 40 2,400 4,800 2,700 17,700 140 2,700 1,300 350 2,900 80 18,400 110 50 4,000 1,800 1,200
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Range for Pr Year 190 Lowest		Range Since Lowest		STOCKS NEW YORK STOCK EXCHANGE Par	Monday May 6		ND HIGH SALE Wednesday May 8	PRICES Thursday May 9	Friday the	les for Week hares
90¼ Dec 13 1 78 Dec 20 1 95 Dec 18 1 92½ Dec 31 1 33% Jan 4 34¼ Jan 10 17½ Nov 1 97½ May 29 165 Nov 20 11 May 28 80% Dec 31 1 33¼ Feb 14 40¼ Feb 3 77 May 2 16¼ Sep 10 59 Nov 20 60 Nov 27 98½ Dec 6 1 35 Jan 27	58 ¼ Aug 13 10 ¼ Jan 4 00 Jan 5 10 Jan 11 10 9½ Feb 10 47 ½ Apr 3 43 July 10 19 ½ July 13 04 Jun 26 29 ½ July 16 62 ¾ Aug 2 17 ¾ Jan 9 10 ½ Jan 9 50 ¾ July 26 79 % Dec 31 95 ½ July 23 17 Mar 26 91 July 5 84 July 11 106 Oct 18 51 ¾ May 9 10 2 ½ Jan 13	91¾ Apr 17 79 Jan 2 95 Jan 4 194 Feb 1 35½ Feb 11 38 Jan 14 17½ Mar 25 91 May 8 26 Jan 11 42½ Feb 11 105 Feb 13 11⅓ Feb 12 82 Jan 3 39⅙ Feb 12 70⅙ Feb 13 73 Apr 2 16¼ Mar 27 50¼ Mar 18	01 ¾ Mar 18 8 Jan 29 03 ½ Mar 1 99 ¾ Mar 25 44 ⅓ Jan 4 43 ⅙ Apr 22 18 Jan 3 97 Jan 1 13 ½ Apr 16 13 ⅙ Jan 1 189 ¾ Jan 1 189 ¾ Jan 11 89 ¾ Jan 11 89 ¾ Jan 11 89 ¾ Jan 11 68 Jan 3 68 Jan 3 68 ⅙ Mar 6 104 Jan 2	Ohio Edison Co common	52 % 52 % 95 95 95 80 ½ 80 ½ 80 ½ 80 ½ 80 ½ 97 ¼ 97 ¼ 93 ½ 53 % 43 ¼ 17 ½ 17 % 193 ½ 27 % 27 % 47 % 109 ½ 12 % 85 ½ 85 ½ 85 ½ 85 ½ 85 ½ 81 83 % 80 ½ 82 16 ¼ 16 % 15 15 15 16 % 61 % 62 ½ 97 ½ 97 ½ 97 ½ 97 ½ 97 ½ 97 ½ 97 ½ 9	52% 52% 95½ 82 96½ 96½ 96½ 96½ 96½ 96½ 95% 39½ 95 336% 39½ 42% 43¼ 117½ 17% 27% 27% 27% 47 109½ 110½ 12½ 12% 48½ 48¼ 48% 48% 86% 82% 16¼ 16% 50% 51½ 61% 97 97½ 40 40 94 94	52 38 52 34 95 95 12 82 82 96 12 97 14 93 12 95 38 34 39 14 43 18 43 18 17 12 12 12 12 12 12 12 12 12 12 12 12 12	52½ 5276 94¾ 94¾ 82% 82% 82% 96½ 97¼ 94 94 95 39 40¾ 43¾ 43¾ 43¾ 43¾ 43¾ 111½ 117¾ 177¾ 490 93 277¾ 277% 277% 48 48 49¼ 111½ 111¾ 12½ 12¾ 86¼ 87 47½ 48¾ 85 *16¼ 16¾ 85 *16¼ 16¾ 85 *16¼ 16¾ 85 *16¼ 16¾ 85 *16¼ 16¾ 85 *16¼ 97¾ 98 39⅓ 39⅓ 39⅓ 993	5134 5234 94 94 982 82½ 954 96½ 94 95 3976 4036 43½ 4334 1756 1756 90 93 27½ 2734 48 4834 111 11½ 1236 1256 86¼ 87 4756 48 8358 86½ 84 84¼ 16¼ 1636 51 51½ 6134 6256 97¼ 97¼ 3934 3934 92 95	6,200 80 110 60 52,300 3,900 100 100 3,600 74,400 1,200 6,100 80 6,500 11,900 400 200 9,200 16,700 1,500 2,100 20
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35% Dec 19 20% Dec 10 96% Dec 10 96% Dec 28 84½ Dec 17 93 Dec 14 103 Dec 10 17 Jan 23 16 Dec 5 64 Dec 26 39½ Oct 1 78¼ Nov 27 71 Dec 3 12½ May 25 96 May 8 46¼ Oct 1 8¼ Dec 11 40¼ Dec 17 89 Oct 9	40 ½ Mar 23 26 ½ Mar 14 112 ¾ Jan 13 102 Feb 24 106 Jan 4 109 ½ Jan 10 29 ¾ Nov 19 36 ½ Mar 13 91 Feb 3 47 July 11 94 ½ Mar 12 91 Mar 15 5 15 ¼ Jan 16 99 ¼ Mar 14 56 ¾ Jan 18 59 ¼ Jan 3 102 Feb 3 70 ¾ May 1 28 ⅓ July 25 96 Apr 10 100 Apr 4 50 ½ Nov 19 20 ¼ July 27 16 3 ½ Jan 16 170 Jan 23	36 ¼ Jan 18- 20% Apr 24 98 ½ Jan 2 87 Apr 25 94 Jan 3 103 ½ Apr 10 24 ½ Feb 12 14 ½ Mar 1 62 Mar 25 41 % Jan 21 74 Jan 10 76 % Jan 24 10 ½ Feb 14 94 % Jan 24 40 % Feb 12 8 ¼ Jan 4 40 % Feb 18 89 Feb 5 18 ½ Mar 12 53 Jan 22 21 ¾ Feb 11 86 ½ Feb 1 89 ¼ Feb 1 80 ¾ Mar 15 146 Mar 15	40 1/4 May 9 23 Feb 6 105 3/4 Apr 1 94 1/2 Feb 12 104 1/2 Feb 13 31 1/2 Apr 22 18 3/4 Apr 15 68 1/2 Jan 16 45 1/4 Mar 6 82 Feb 12 77 1/2 Feb 2 13 1/2 Jan 3 96 1/2 Jan 2 53 1/4 Jan 4 10 3/4 Mar 15 44 1/4 Jan 3 94 May 6 21 1/2 Apr 23 67 1/4 Apr 26 27 1/6 Mar 20 93 Mar 26 96 3/4 May 2 46 1/2 Jan 7 20 3/6 May 1 146 Jan 21 150 Feb 6	Phila Electric Co common No pi \$1 conv preference com No pa 4.40% preferred 16 3.80% preferred 16 4.30% preferred 16 4.68% preferred 16 Helia & Reading Corp Phila & Reading Corp Common 334% preferred series A 16 Philip Morris Inc common 4% preferred 19 Phillip Morris Inc common 19 13.90% series preferred 10 Phillips Jones Corp common 5% preferred 10 Phillips Petroleum Phoenix Hosiery Pilsbury Mills Inc common \$4 preferred No priper Aircraft Corp Pitney-Bowes Inc Pitts Coke & Chem Co com \$5 convertible preferred No preferred (conv) No pritts Consolidation Coal Copitts Ft Wayne & Chic Ry com 17% guaranteed preferred 17% guaranteed preferred 17% guaranteed preferred 17% guaranteed preferred 11	17 39¼ 39% 17 21¾ 22 102 102 102 102 102 102 102 102 102	39% 39% 39% 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 20½ 88 89 99 99 105 28% 29 16½ 16½ 16% 64½ 42% 43% 43% 77½ 80 11 11¼ 94½ 97 292 93½ 20% 20% 62 63 24% 25½ 87 89½ 95 97 40¼ 40% 19½ 19% 8145 150 148½ 150	39¼ 39¾ 39¾ 39¼ 21½ 102½ 88½ 89¼ 99 *104 105 28¾ 16½ 17¾ 64½ 64½ 43⅓ 80 80 11 11¼ 994½ 97 48 48¾ 88¾ 10 42 42¾ 92 92 *20½ 20⅙ 61 63 24¾ 255⅓ 87¼ 87¼ 87¼ 87¼ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾	39% 40¼4 *21½ 21½ *101¾ 102½ 88½ 88½ 89 99 103½ 104 29% 29% 16¾ 17½ *64½ 65 43 43% *77½ 85 *72 80 11 11 *94½ 97 47% 48% *8¾ 10 42¼ 42¾ *92½ 20½ 20½ 61 61 61½ 25 25% *86 89 *95 98 41 41 19% 20 *145 150 *148¾ 150	39¾ 40½ 21¼ 21¼ 101¾ 102½ °88½ 90 °99 99½ °104 105 28¾ 29½ °16¾ 17½ 65 65 43¾ 43¾ °77½ 82 °72 80 11 11½ °94½ 97 47¾ 48¾ °8¾ 99 41½ 42% °92 92¾ 20½ 20¾ °86½ 89 °96 99 41¼ 42 19¾ 20 °145 150 °148¾ 150	6,100 1,000 750 170 220 50 10,600 22,400 50 6,700 100 2,500 40,800 3,000 3,000 1,500 4,800 40 7,100 7,700
37¼ Feb 13 74 Jan 10 6% Feb 10 24% Feb 10 24% Feb 9 78 Oct 23 81¾ Dec 7 23% Nov 19 132 Dec 28 36% Jan 24 90 Dec 31 13 Jun 25 30¼ Jan 23 22 Jan 23 21 Dec 11 45½ Nov 15 7¾ Dec 27 37¼ Dec 27 37¼ Dec 31 22½ Dec 25 21½ Dec 6 21½ Dec 5 108 Nov 29 31 Dec 31 22½ Dec 21 22½ Dec 21 22½ Dec 21 22½ Dec 21 22½ Dec 31 26¾ Dec 11 82½ Dec 26 89½ Dec 26 89½ Dec 11 82½ Dec 26 89½ Dec 11 82½ Dec 1 85½ Dec 26 89½ Dec 11 82½ Dec 11 82½ Dec 11 82½ Dec 11	69½ Dec 17 96¼ Apr 3 8% Sep 10 39½ Dec 17 84¾ Apr 4 92¾ Apr 27 35¾ May 14 155 Feb 1 71½ Nov 19 90 Dec 31 16 Apr 20 40¼ Apr 6 38¾ Aug 20 23¾ Mar 23 55 Mar 23 40¼ July 24 88½ Mar 25 26½ Jan 36 26½ Mar 14 120 35½ Mar 6 32¾ Jan 16 10¾ Feb 16 10¾ Feb 16 10¾ Feb 11 29¾ July 23	52 ³ 4 Feb 12 75 % Feb 19 7 % Feb 12 26 ½ Mar 18 77 May 7 80 ¼ Mar 12 23 % Feb 25 130 Jan 4 60 % Mar 13 87 Mar 13 14 Feb 12 27 Mar 12 27 Mar 12 21 Feb 11 27 Mar 12 21 Feb 13 44 % Jan 28 7 % Jan 28 7 % Jan 28 7 % Jan 28 7 % Jan 20 37 ¼ Jan 2 72 ¼ Jan 30 37 ¼ Jan 2 72 ¼ Jan 30 37 ¼ Jan 2 72 ¼ Jan 30 37 ¼ Jan 2 22 Jan 15 22 Jan 7 111 % Jan 3 31 ¼ Jan 2 26 ¾ May 3 85 ½ Jan 15 90 Jan 7 24 ¼ Jan 21 59 ¼ Feb 13 37 % Feb 12	68 ¼ Jan 2 85 % Jan 10 8 % May 8 37 ¼ Jan 4 80 ½ Feb 7 85 Jan 23 28 ¾ May 10 135 Mar 19 16 Apr 22 37 ¼ Jan 4 31 ½ Jan 10 22 ½ Jan 16 50 ½ Jan 2 9 % Jan 2 9 % Jan 2 68 ½ May 10 47 ½ May 7 40 May 9 79 ½ Mar 19 24 ½ Feb 4 23 ¼ Feb 4 118 Feb 7 32 % Feb 4 29 Feb 4 20 Feb 27 20 Mar 19	Pitts Metallurgical Inc	50 5838 59 10 77 7738 -1 756 755 10 28342 2836 00 8142 8142 00 8142 8142 00 13142 140 -1 7042 7138 75 9942 100 55 15 1542 -5 3484 3438 10 28 28 -10 28 48 484 -5 876 9 10 878 2348 3948 10 7842 7842 10 7842 7842 10 11 11 19 10 11 11 19 10 89 89 100 89 89 100 89 89 100 89 89 100 889 89 100 889 89 100 889 89 100 889 89 100 889 89 100 889 89 100 889 89 100 889 89 100 889 89 100 889 89 100 889 89		58 \(^4\) 60 \(^4\)2 76 \(^4\)4 77 \(^3\)4 8 \(^4\)6 27 \(^1\)2 27 \(^3\)4 82 27 \(^4\)2 81 \(^2\)2 82 \(^2\)3 82 \(^2\)4 81 \(^4\)2 81 \(^4\)2 81 \(^4\)2 81 \(^4\)2 81 \(^4\)3 82 \(^4\)3 83 \(^4\)3 84 \(^4\)3 85 \(^4\)3 86 \(^4\)3 87 \(^4\)3	61 63% 76½ 77½ 8 8 8 27½ 27½ 27½ 27½ 27½ 27½ 27% 28½ 28½ 28½ 213½ 140 71½ 73½ 28½ 28½ 21% 21% 21% 46% 47½ 46% 47½ 48% 80 23 23% 40 21% 21% 22½ 21% 116 121 31% 27½ 88 88 890 91¾ 29½ 93 28¾ 29½ 93 28¾ 29 62 62¼ 44¼ 44¼ 44¼	62 63% 77% 88 8 827¼ 27% 27% 27% 27% 28 28% 28% 28% 21% 34% 35% x28 28% 21% 68% 47 x39¼ 39% 23% 22% 21% 22% 21% 22% 21% 22% 21% 22% 21% 22% 28% 29% 23% 23% 23% 23% 23% 23% 23% 23% 23% 23	10,200 8,200 11,700 2,500 10 200 8,400 1,500 900 6,700 5,500 8,700 14,200 4,800 140 8,500 7,100 20,300 21,500 210 5,500 4,100 31,800

Range for Pro Year 195 Lowest		Range Sine Lowest	e Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE Pa7	Monday May 6	Tuesday May 7	AND HIGH SALE Wednesday May 8	PRICES Thursday May 9	Friday May 10	Sales for the Week Shares
130 Nov 21 15	35% Mar 7 53 Feb 20 33½ Apr 19	33 % Jan 2 131 Jan 4 26 % Mar 26	37½ May 2 138 Feb 5 29% Jan 7	Quaker Oats Co (The) common_5 6% preferred100 Quaker State Oil Refining Corp_10	$36^{5}8$ $37^{3}8$ 135 $135\frac{1}{2}$ $28\frac{1}{8}$ $28\frac{3}{8}$	$36^{3}4$ 37 $134\frac{1}{2}$ 135 $28\frac{1}{4}$ 28\frac{1}{4}	36 ⁵ 8 36 ⁷ 8 *134 ¹ 2 135 ¹ 2 28 ¹ 4 28 ³ 8	36 3678 134½ 134½ 28½ 28½	$\begin{matrix} 36 & 36^{1}8 \\ *134^{1}{}_{2} & 135 \\ 28^{3}{}_{4} & 28^{3}{}_{4} \end{matrix}$	3,900 153 1,400
70 % Nov 27 15 % Dec 4 53 % Jan 23 528 % Nov 29 12 Dec 27 13 July 19 31 % Feb 14 33 % Sep 24 33 % Jan 4 420 % Jan 11 11 % Dec 26 11 11 % Dec 26 12 8 % July 19 5 Nov 27 11 % Dec 18 42 % Feb 13 44 Dec 31 44 55 % Feb 14 45 % Feb 13 8	50% Mar 22 87¼ Feb 14 20¼ July 11 59¾ Apr 12 44% Aug 3 16% Aug 1 19½ Mar 9 37¾ May 9 44½ Jan 3 37¾ Apr 6 40 Dec 31 30½ Apr 11 15 Jan 5 10¾ Mar 14 18¼ Mar 14 30¼ Apr 8 43½ Jan 16 15⅓ Jan 10 60¼ Dec 17 45 Apr 24 28¾ Dec 10 10¾ July 26 85 Aug 3 49½ Mar 19	31% Jan 21 70¼ Apr 25 17 Mar 24 48¼ Feb 11 25½ May 7 11½ Mar 14 16% Mar 15 31¼ Apr 17 37 Mar 25 33% Feb 6 24 May 9 8 Mar 26 24 May 9 8 Mar 26 27 Jan 18 57 Apr 17 23 ¼ Feb 25 5½ Jan 18 57 Apr 17 23 ⅓ Feb 25 5½ Jan 8 11% Mar 4 48¾ Feb 12 30% Apr 2 21 Mar 12 8 ⅙ May 9 51¼ Feb 5 42½ Jan 2	38 ³ 4 May 9 78 Jan 24 20 ³ 4 May 10 58 Mar 22 34 ³ 6 Jan 11 15 ³ 4 Apr 12 21 ³ 8 May 9 34 ³ 2 Jan 4 39 Jan 10 36 Jan 2 41 ³ 2 Apr 12 31 ³ 2 Jan 12 12 ³ 6 Jan 2 41 ³ 4 Jan 8 30 Mar 29 62 Feb 1 32 ³ 4 Jan 8 30 Mar 29 62 Feb 1 32 ³ 4 Jan 10 8 ³ 4 May 6 13 ³ 8 Apr 25 59 ³ 4 Jan 10 8 ³ 4 May 6 13 ³ 8 Apr 25 59 ³ 4 Jan 30 26 ³ 53 Jan 4	Radio Corp of America com No par \$3.50 1st preferred No par Ranco Inc 5 Raybestos-Manhattan No par Rayonier Inc 1 Ray-O-Vac Co 2.50 Raytheon Mfg Co 5 Reading Co common 50 4% noncum 1st preferred 50 4% noncum 2nd preferred 50 Real Silk Hosiery Mills 5 Reed Roller Bit Co No par Reeves Bros Inc 500 Reis (Robt) & Co 500 Reliable Stores Corp 10 Reliable Stores Corp 10 Reliance Mfg Co common 50 Conv ptd 3½% series 100 Republic Aviation Corp 1 Republic Pictures common 50c \$1 convertible preferred 10 Revere Copper & Brass 5 Revion Inc 1 Rexall Drug Co 2.50 Reynolds Metals Co common 1 4%% pfd series A 50	35 14 35 34 70 34 17 14 17 12 56 12 56 12 25 8 26 16 14 14 14 14 18 19 12 20 33 18 33 18 33 18 25 9 14 9 14 24 58 25 9 14 28 12 28 12 8 28 14 28 12 12 12 12 12 12 12 12 12 12 12 12 12	35% 36% 70% 71 17% 18 16 56½ 25% 25½ 25% 114¼ 14¼ 19% 20¼ 338½ 39 41 24% 24% 9% 9% 66% 81% 12½ 12%	36 % 3778 70 % 71 18 % 19 °55 % 56 % 2 25 % 26 14 % 14 % 21 % 3278 °38 % 31 24 % 24 % 9 % 9 % 12 °55 % 6 14 % 24 % 59 % 778 °12 % 75 % 778 °12 % 75 % 778 °12 % 12 78 °3 % 34 % 34 % 34 % 34 % 34 % 34 % 34 %	3734 3834 7078 7078 18½ 1878 18½ 1878 25½ 26 14 1438 21¼ 2178 3278 33 38¼ 38½ 34¼ 36 *38 41 24 24¼ 938 41 24 24¼ 938 1478 28 28 *58¼ 53¼ 21 28¼ 734 778 *1238 1253 53¼ 5358 34½ 34½ 858¼ 5358 551½ 53% 858¼ 53% 551½ 53% 858¼ 53% 551½ 53% 858¼ 53% 551½ 53% 858¼ 53% 551½ 53% 6038 45½ 45½	38 \(^18\) 38 \(^58\) 8 \(^70^3\) 8 \(^71^0^4\) 4 \(^55^3^4\) 56 \(^12\) 25 \(^78\) 14 \(^14^4\) 21 \(^14\) 21 \(^14\) 23 \(^14\) 33 \(^38^3^4\) 35 \(^38\) 41 \(^14^4\) 24 \(^38\) 9 \(^18\) 8 \(^14^4\) 28 \(^14^4\) 28 \(^14^4\) 28 \(^14^4\) 28 \(^14^4\) 28 \(^14^4\) 28 \(^14^4\) 28 \(^14^4\) 28 \(^14^4\) 28 \(^14^4\) 35 \(^18\) 34 \(^18\) 35 \(^14\) 34 \(^18\) 35 \(^14^4\) 34 \(^18\) 35 \(^14^4\) 34 \(^18\) 35 \(^14^4\) 34 \(^18\) 35 \(^18\) 34 \(^18\) 35 \(^18\) 34 \(^18\) 35 \(73.700 800 17.800 490 16.100 2,400 171.100 1,000 200 300 4,300 1,900 100 400 600 11.800 17.200 5.300 9,500 40.500 30.900 700
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80 Nov 30 112 Feb 13 1 38¼ Dec 5 22½ Jan 16 24% Dec 3 69¾ Dec 3 235 Nov 7 155 Jan 5 2 40% Feb 9 93 Dec 12 1 18¼ Jan 17 29½ Jan 19 12¾ Jun 8 18 May 28 44% Feb 14 57¼ Nov 29 77¼ Dec 19 90 Dec 12 1	71% Dec 17 97% Feb 3 155 Dec 17 52 Mar 19 25½ Aug 31 33 Jan 13 91½ Mar 23 311 Aug 2 215 Sep 17 60% July 31 105 Feb 7 23% Aug 22 37½ Mar 29 18 Oct 19 63¼ Apr 20 -75½ Mar 6 95 Jan 6 105¼ Apr 2 40¼ Apr 3 89½ Mar 7 44% May 9	60 ½ Feb 12 81 Jan 2 137 Feb 14 38 May 10 22 1/8 Jan 25 20 Mar 28 67 3/4 Apr 10 235 Feb 13 195 Apr 4 32 1/6 May 10 93 Jan 16 20 1/4 Feb 26 15 Jan 23 18 1/2 Feb 13 48 1/4 Feb 13 16 1/8 Feb 12 55 Apr 30 79 Jan 2 93 Jan 4 30 3/8 May 7 75 Jan 7 30 1/2 Feb 11	70% Apr 12 93 Mar 22 152% Apr 22 46½ Mar 6 24% May 7 26% Jan 11 74¼ Feb 5 247 Apr 11 205 Jan 2 48¼ Jan 3 96 Feb 6 23¼ Jan 29 39¾ May 2 17¼ Jan 29 21¾ Mar 22 72½ May 9 19¾ Apr 23 62½ Mar 13 86 Mar 7 102 Mar 7 102 May 1 36 Jan 4	Safeway Stores common 5 4	68% 69 86 86 *149 153 40 40 ½ 24 ½ 24 % 20 20 % 61 61 69 ½ 24 50 *195 250 32 % 33 % 20 78 39 39 ½ 20 78 39 39 ½ 21 ¼ 69 4 21 ¼ 69 69 ¼ 4 18 ½ 18 % 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	69 70°a 8 °36° 87 °149 153 38°a 40 24°a 24°a 21°a 8 20 20°14 66°a 69 °232° 245 °195 250 32°a 33°a 8 °94 96 20°a 20°a 20°a 8 31°a 39 16 16 20°a 20°a 8 69 70°12 18°a 18°a 18°a 18°a 18°a 18°a 18°a 18°a	6858 6314 8612 8612 15014 15014 3838 39 2412 2412 2014 2038 669 6934 *228 245 *195 250 3212 3278 *94 2078 3878 3914 1538 1534 2012 2014 70 7214 1816 1838 878 8412 9512 9512 3034 8312 3338 8412 3338 834	69 69 \(\frac{1}{2} \) 86 86 86 \\ 149 \(\frac{3}{4} \) 149 \(\frac{3}{4} \) 38 \(\frac{3}{4} \) 24 \(\frac{1}{2} \) 69 69 \(\frac{6}{9} \) 8 24 \(\frac{3}{2} \) 69 69 \(\frac{6}{9} \) 8 25 \(\frac{3}{2} \) 8 \(\frac{3}{8} \) 9 \(\frac{3}{8} \) 9 \(\frac{3}{8} \) 8 \(\frac{3}{8} \) 9 \(\frac{3}{8} \) 8 \(\frac{3}{8} \) 9 \(\frac	6834 6914 8612 8612 147 152 38 3838 2414 2014 2038 255 245 195 250 3234 94 95 2038 2138 2138 2138 2138 2138 314 8934 6934 6112 85 85 9634 6112 85 85 9634 3058 3118 82 82 3314 3312	13,500 50 200 18,901 4,100 7,900 60 10 40,290 3,500 1,933 1,709 20,800 29,200 8,500 17,600 50 30 4,500 330 8,400
16¼ Nov 21 52¾ Oct 25 13 Dec 28 28¼ Dec 20 12½ Jun 1 3¼ Dec 27 43½ Nov 26 23¾ Nov 15 39¼ Jan 4 39¾ Jan 20 8¼ Dec 14 22¼ Nov 27 62⅓ Jan 10 18¾ Feb 7 45¾ Jan 19 55½ Jan 4 55¾ Jan 23	19% Feb 29 70% Nov 26 23% Jun 7 36% Jan 3 21% Feb 29 7% Apr 27 63 Mar 15 50 Apr 19 59 July 11 59¼ Dec 17 11½ May 9 26 Feb 3 100½ Aug 8	16% Feb 13 54½ Feb 12 13 Jan 15 26½ Feb 11 13 Mar 12 3% Jan 8 42% Jan 7 16 Feb 6 49% Feb 12 47¼ May 8 7% Mar 12 22% Feb 18 72½ Feb 12 22% Mar J3 18 Feb 13 12¼ Apr 1 27% Feb 12 43 Mar 25 74¼ Feb 18 54% Feb 12	1734 Jan 4 7114 May 9 1638 Jan 24 29% Jan 3 4% Apr 18 6014 Apr 17 2634 Jan 2 59% May 9 58% Hay 9 25% Feb 7 90 Jan 4 2414 Mar 13 2134 Apr 30 17% Jan 25 3234 Apr 11 4944 Jan 18 67% May 2	Seaboard Finance Co	1634 1678 69 6934 *1358 1448 2612 2634 14 4 448 5412 5412 1834 1918 5534 5758 4814 4878 938 938 2438 2438 63 8412 2334 24 2018 2014 1212 1258 3038 3138 46 46 80 80 6534 66	1658 1678 6912 7014 1358 1358 2658 2654 1378 418 •5334 5512 1778 1834 56 5634 4712 4838 914 914 •2414 2458 8278 8334 2312 2334 1978 2014 1212 1258 •3012 31 •4514 4534 80 8012 6514 6558	1684 1678 6884 70 1358 1358 2684 2719 1358 1334 4 416 *5334 534 5612 5814 4714 4738 938 938 *2438 2458 8214 8314 2312 2334 20 2014 1212 1258 x30 3012 4514 8015 6514 6618	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	167a 17 7014 7012 1334 1334 2714 2758 1334 14 458 414 *5334 5838 5838 5918 4778 49 2458 2434 8234 8458 2312 2458 20 20 212 23012 3012 4558 5938 79 79 x6534 6614	21.700 5,600 300 63,200 801 7,600 150 6,200 32,500 13,200 1,700 306 9,900 46,400 2,600 5,500 1,200 600 5000 23,400
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Range for Previous Year 1956 Lowest	Range Since Jan. 1	STOCKS NEW YORK STOCK	Monday	Tuesday	AND HIGH SALE Wednesday	Thursday	Friday t	Sales for he Week
36¾ Oct 2 44¼ May 14 77¼ Nev 30 91¾ Jan 26 6¼ Dec 28 12¾ Jan 6 9¾ Jan 3 12 Oct 22 43¾ Nov 29 58¼ May 4 48½ Jan 23 65 Aug 14 49½ Jan 31 62¾ Apr 9 50 May 28 55¼ May 15 88½ Dec 28 100¼ Mar 23 12¾ May 29 15¾ Aug 2 13¼ Nov 21 17¾ Jan 3 43¾ Jan 23 65½ Dec 4 51½ Jan 19 81 Aug 15 13½ Dec 28 15 Jan 25 25½ Nov 28 31¼ Nov 7 20½ Sep 14 27¾ Mar 12 30¼ Oct 1 39½ Apr 3 16⅙ Dec 31 21¾ Jan 4 17¼ Nov 27 20½ Jan 26 31¼ May 28 37¾ Jan 2 17¼ Nov 27 20½ Jan 26 31¼ May 28 37¾ Dec 31 22¼ Feb 9 29¼ Aug 8 5¼ Oct 19 10% Feb 29 32 Feb 8 50 Aug 6	37% Jan 2 42% May 9 77% Jan 4 82½ Feb 13 6½ Jan 2 9% Jan 11 11½ Jan 10 12% May 2 43¼ Feb 12 54¾ May 2 50¼ Mar 26 62 May 2 47% Feb 12 60% May 2 47% Feb 12 60% May 2 47¾ Jan 18 14¼ Jan 12 17¾ Jan 14 62½ Jan 3 83 Apr 30 61 Jan 18 75 Apr 8 13 Feb 26 13¾ Jan 14 62½ Jan 3 81 Apr 30 61 Jan 18 75 Apr 8 13 Feb 26 13¾ Jan 1 31¾ Feb 15 29¼ May 9 25½ Feb 15 29¼ May 9 17¼ Feb 26 13¼ Jan 11 31¼ Feb 13 18½ May 9 17¼ Feb 26 19¾ Jan 11 31¼ Feb 26 19¾ Jan 3 17 Jan 2 18½ May 9 17¼ Feb 26 19¾ Jan 3 16¼ May 9 17¼ Feb 26 19¾ Jan 3 18¼ May 9 17¼ Feb 26 19¾ Jan 3 18¼ May 9 17¼ Feb 26 19¾ Jan 3 29¼ Apr 24 6¾ Feb 12 50 May 8 25¼ Apr 24	Standard Brands Inc com No par \$3.50 preferred No par Standard Coil Products Co Inc 1 Standard Gas & Electric Co 10c Standard Oil of California 6.25 Standard Oil of Indiana 25 Standard Oil of Indiana 25 Standard Oil of New Jersey 7 Standard Oil of Ohio common 10 334% preferred series A 100 Standard Ry Equip Mfg Co 1 Standard Ry Equip Mfg Co 1 Stander Corp 5 Starrett Co (The) L S No par Stauffer Chemical Co 10 Sterchi Bros Stores Inc 1 Sterling Drug Inc new 5 Stevens (J P) & Co Inc 15 Stewart-Warner Corp 5 Stix Baer & Fuller Co 5 Stokely-Van Camp Inc common 1 5% prior preference 20 Stone & Webster No par Storer Broadcasting Co 1 Studebaker-Packard Corp 1 Sunbeam Corp 1	May 6 42 42 ½ 48 49 80 75 7% 12 12 ½ 52 34 53 38 54 34 55 60 58 61 ¼ 59 ½ 59 78 91 91 16 34 17 ⅓ 15 ⅓8 16 *77 ¼ 78 ½ 73 ½ 78 ½ 13 ¼ 13 ¼ 28 ½ 28 ¼ 20 ⅓8 28 ¼ 40 78 41 17 ½ 17 ½ 17 ¼ 19 19 ¼ 41 78 ¼ 45 ½ 26 ¾8 26 ¾8 7 ½8 7 ¼4 51 ½ 51 ½	May 7 42 4236 7934 7934 712 734 1212 1258 x52 5258 x5312 5438 6034 6116 599 91 1678 17 % 1578 16 78 78 73 7334 1314 1314 2834 29 14058 4078 1758 1756 1858 1834 1734 18 46. 2658 2678	May 8 42 42% *79 80 734 814 *123a 12½ 52½ 52% 53½ 54 ×60 % 61 59% 5934 *90 91½ 16% 17% 15% 15% 78 79 73 73½ 13% 13% 28% 29 40 40% 17% 18% 18% 47% 50*26% 27 7 7¼ 51% 51%	May 9 42 ½ 42 % *79 80 8 8½ 12 % 52 % 53 % 52 % 53 % 54 60 % 60 % 60 % 58 % 59 % 90 91 ½ 16 % 17 % 15 % 80 ¼ 13 % 13 % 28 % 29 ¼ 20 20 % 39 ½ 40 % 18 ¼	May 10 x42 1/4 42 3/4 79 79 73 8 12 3/8 12 1/2 52 52 53 38 53 3/4 54 3/8 60 58 61 58 12 59 1/4 90 90 16 3/4 17 15 3/4 16 81 1/2 72 1/2 73 3/4 13 1/2 13 3/2 29 1/2 20 3/8 20 1/8 20 3/8 20 1/8 20 3/8 18 1/4	Shares 9,600 20 11,900 1,500 40,500 92,000 11,300 300 15,900 1,100 4,600 1,000 16,700 5,800 3,800 1,600 4,200 100 18,100 2,700 23,500 3,100
13½ May 28 89 Dec 28 101¼ Jun 7 70¼ Jan 31 22½ Jan 23 30¼ July 31 22¾ Nov 7 26⅓ Jan 6 66 Dec 19 67 Dec 26 10¾ Mar 15 68 Dec 26 10¾ Mar 22 10¾ Mar 2 10¾ Mar 2 21¾ Jun 25 35½ Nov 29 35½ Mar 16 21 July 9 27¼ Feb 7 38 Dec 13 50¼ July 26 42 Feb 9 55⅙ May 10 81 Dec 26 99 May 7 8¼ Feb 9 12¼ Dec 14	13½ Mar 7 88¾ Jan 16 72¾ Feb 13 80½ May 3 22% Feb 12 22¾ Jan 2 24¾ Apr 8 66% Feb 13 67% Mar 8 1,210 Jan 2 11½ Feb 11 35¾ Feb 12 22¾ Jan 16 32½ May 3 38¾ Jan 18 66% Feb 13 67% Mar 8 1,210 Jan 2 1,730 May 1 27½ Jan 2 39¼ Mar 6 22¼ Jan 10 39⅙ Feb 11 34¾ Mar 22 42½ Jan 10 39⅙ Feb 11 82 Jan 16 82 Jan 16 81 May 8 11½ Jan 2	Sun Chemical Corp common 1 \$4.50 series A preferred No par Sun Oil Co No par Sunray-Mid-Cont Oil Co common 1 4½% preferred series A 1 5½% 2nd pfd series of '55 30 Sunshine Biscuits Inc 12.50 Sunshine Mining Co 10c Superior Oil of California 25 Superior Steel Corp 50 Sutherland Paper Co 5 Sweets Co of America (The) 4.16½ Swift & Co 25 Sylvania Elec Prod Inc com 7.50 \$4 preferred No par Symington Gould Corp 1	13 ³ / ₄ 14 *89 92 78 ³ / ₄ 79 ×25 ⁷ / ₈ 26 ¹ / ₂ ×24 24 ×34 ¹ / ₄ 34 ³ / ₄ 72 ¹ / ₄ 73 ³ / ₆ 1680 1698 23 ¹ / ₈ 23 ¹ / ₈ 23 ¹ / ₈ 24 ¹ / ₂ 24 ¹ / ₂ 24 ¹ / ₂ 35 ⁵ / ₈ 35 ⁷ / ₈ 42 ¹ / ₈ 42 ³ / ₆ *87 ¹ / ₂ 89 12 ⁷ / ₈ 12 ⁷ / ₈	1334 1376 *89 92 *77734 78 14 26 1/2 26 1/8 23 1/4 24 34 1/4 34 3/4 72 1/4 72 1/4 16 70 16 80 22 3/4 23 1/8 37 37 *24 1/2 25 35 35 5/6 42 1/8 43 1/8 87 1/2 87 3/4 12 5/8 12 3/4	13% 14% 92 92 8771% 781% 26% 26% 26% 26% 26% 34 35 72 721% 71% 1635 1660 22% 23 37 37 1% 24% 25 34% 35% 44 873% 89 12% 12%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	14½ 14½ 90 78³4 27³8 23°8 35°8 35°8 35°8 35°8 72 72½ 67° 7 1650 1685 24³8 24³6 36°8 37 *24½ 25 34³4 35¼ 43°8 43°8 90 12½ 12⁵8	5,300 1,100 62,100 4,900 3,660 1,000 12,400 430 4,400 1,900 1,00 11,300 10,500 86 4,500
18 May 28 6% Dec 31 15¼ May 4 12⅓ Jun 8 18¼ Dec 12 45 Feb 14 62 Dec 13 53⅓ Nov 29 69% May 7 37⅓ Oct 31 51 Apr 4 28⅓ Dec 5 18¾ Dec 28 25⅙ Jan 16 30⅙ Dec 11 33⅙ Oct 1 6¾ Dec 21 10⅙ Jan 9 150 Jan 23 182⅙ May 9 34⅙ Feb 10 20⅙ Oct 1 29⅙ Apr 16 20⅙ Dec 20 15⅙ Apr 16 20⅙ Dec 20 15⅙ Apr 16 20⅙ Dec 20 15⅙ Apr 16 20⅙ Dec 19 11¼ Jun 20 13⅙ Dec 19 4¼ Apr 4 44 July 23 51 Mar 28 44 July 23 51 Mar 28 23¼ Nov 27 28⅙ Feb 13 33 Jan 23 47¾ Mar 26 23¼ Nov 27 28⅙ Feb 13 62¼ Feb 17 102⅙ Dec 14 13⅙ Dec 5 15 Mar 29 43⅙ Oct 1 13⅙ Dec 5 15 Mar 29 43⅙ Nov 27 28⅙ Feb 13 16⅙ Nov 29 28⅙ Apr 30 16⅙ Nov 29 28⅙ Apr 30 16⅙ Nov 29 28⅙ Apr 30 16⅙ Nov 29 52¼ Apr 17 64 Dec 26 27 Oct 1 28⅙ Mar 12 29¼ Apr 17 64 Dec 26 27 Oct 1 28⅙ Mar 12 29¼ Apr 17 64 Dec 26 27 Oct 1 36⅙ Mar 12 29¼ Apr 17 64 Dec 26 27 Oct 1 36⅙ Mar 12 29¼ Apr 17 64 Dec 26 27 Oct 1 36⅙ Mar 12 29¼ Apr 17 64 Dec 26 27 Oct 1 36⅙ Mar 12 29¼ Apr 17 64 Dec 26 27 Oct 1 36⅙ Mar 12 29¼ Apr 17 64 Dec 26 27 Oct 1 36⅙ Mar 12 29¼ Apr 17 64 Dec 26 27 Oct 1 36⅙ Mar 12 29¼ Apr 17 64 Dec 26 27 Oct 1 36⅙ Mar 12 29¼ Apr 17 64 Dec 26 27 Oct 1 36⅙ Mar 13 29¼ Apr 12 49¼ Nov 21 62¼ Apr 17 64 Dec 26 27 Oct 1 36⅙ Mar 13 29¼ Apr 12 49¼ Nov 21 62¼ Apr 17 64 Dec 26 27 Oct 1 36⅙ Mar 13 29¼ Apr 12 49¼ Nov 21 62¼ Apr 17 64 Dec 26 27 Oct 1 36⅙ Mar 13 29¼ Apr 12 49¼ Nov 21 62¼ Apr 12 55⅙ Apr 25 52 Jun 7 8 Dec 6 14⅙ Jan 18 35¼ Jun 15	18% Feb 6 6½ Feb 19 14% Mar 26 150 Feb 12 16% Jan 11 15% Feb 12 26% Apr 5 33 Jan 10 15% Feb 12 24% Apr 15 38% Apr 16 38% Jan 3 7¼ Jan 2 18% Apr 10 38% Apr 10 38% Apr 10 38% Apr 10 11½ May 10 38% Apr 10 21½ Jan 2 11½ Apr 2 11½ Apr 2 11½ Apr 8 11½ Jan 25 11½ Apr 8 11½ Jan 25 11½ Apr 12 11½ Jan 25 11½ Apr 12 11½ Jan 25 11½ Apr 12 11½ Jan 25 15¼ Apr 12 24¼ Apr 12 25% Apr 18 39% May 2 31½ Apr 12 24¼ Apr 29 21 11½ Apr 8 12¼ Feb 1 11½ Jan 25 38% May 2 11½ Apr 8 12¼ Feb 1 11¼ Jan 25 36½ Feb 12 38% May 8 39¼ Apr 12 24¼ Apr 26 66 Feb 27 86 ½ Feb 12 35% Feb 12 35% Feb 12 35% Feb 12 35% Apr 26 266 Feb 27 86 ½ Feb 12 35% Apr 26 35% Feb 12 35% Feb 12 35% Apr 26 36% Apr 38 36% May 8 26¼ Feb 12 35% Apr 24 26¼ Feb 12 35 Apr 24 26¼ Feb 12 36¼ Feb 26 36¼ May 10 26¼ Apr 10 27% Feb 26 36¼ May 10 26¼ Apr 10 26¼	Textron Inc common 50c \$1.25 conv preferred No par Thatcher Glass Mfg Co common 5 \$2.40 conv preference No par The Fair No par The Fair No par Thermoid Co common 1 \$2.50 convertible preferred 50 Thompson (J R) 15 Thompson Products Inc common 5 4% preferred 100 Tidewater Oil common 10 \$1.20 preferred 25 Timken Roller Bearing No par Toledo Edison Co (The) 5 Trans World Airlines Inc 5 Transue & Williams Steel No par Tri-Continental Corp 20 Trans World Airlines Inc 5 Transue & Williams Steel No par Tri-Continental Corp common 1 \$2.70 preferred 50 Truax-Traer Coal Co common 1 Preferred series A (conv) 50 Tung-Sol Electric Co common 1 4.30% conv preferred 1954 ser 50 20th Century Fox Film 1 Twin City Rap Transit com No par 5% conv prior preferred 50	20 20 1/8 6 8 14 14 18 15 55 14 55 14 55 14 55 14 68 8 48 44 14 12 28 18 22 78	19% 20 6½ 65% 14³4 15¼ 55°8 55³4 x67 67³4 46¹% 28½ 28³4 22½ 23¾ 35°% 35°% x36¼ 36³4 77% 8 143³4 143³4 47% 48¼ 11³4 11³4 11³4 11³4 11³4 11³4 11³4 11³4 11³4 11³4 11³4 11³4 11¾ 11³4 11¾ 11³4 11¾ 11³4 11¾ 11¾ 85 86¼ 92 96 38°% 39¼ 24½ 24°% 99½ 101 13¼ 13¾ 49¾ 49¼ 49¼ 49¼ 21¼ 24°% 99½ 101 13¼ 13°% 49¾ 49¼ 21¼ 24°% 99½ 101 13¼ 13°% 49¾ 49¼ 21¾ 24°% 99½ 101 13¼ 13°% 49¾ 49¼ 49¼ 15¼ 15°% 49¾ 49¼ 40¼ 24°% 99½ 101 13¼ 13°% 49¾ 49¾ 40¼ 24°% 99¼ 101 13¼ 15°% 49¾ 49¾ 40¼ 26¾ 49¼ 40¼ 26¾ 49¼ 40¼ 26¾ 49¼ 40¼ 26¾ 49¼ 40¼ 26¾ 49¼ 40¼ 26¾ 48¼ 26¾ 48 51 8¼ 8¼ 26¾ 27¾ 48 51 8¼ 8¼ 27¾ 8¼ 8¼	1934 20 6% 6% 15 1614 5534 67 68 14 46% 4814 28% 2916 211/2 22% *351/2 357/3 37 734 7% 1431/2 1431/2 471/6 477% 148 19 211/8 213/6 51 51 *111/2 12 137% 141/4 497% 497% *31/3 37 % 243/6 241/2 981/2 993/4 131/2 133/6 49 491/4 40 403/6 115/4 331/2 331/2 331/2 331/2 331/2 331/2 331/3 331/2 331/3 3	1976 1976 658 658 1576 1636 5434 555 6858 69 4732 4932 2944 2156 225 25 25 25 25 25 25 25 25 25 25 25 25	20	2,100 5,300 19,200 2,300 25,300 25,300 124,900 41,500 20,500 10,300 10,300 12,200 700 3,100 2,600 100 2,200 11,800 12,200 2,200 6,100 5,100 5,100 5,100 5,100 6,500 16,000 5,400 5,400 5,400 5,400 6,500 1,600 1,900 43,100 1,900 24,000
13½ Feb 9 16¾ Mar 19 20% Nov 15 44 Mar 27 5½ Nov 15 8 Apr 23 31½ Feb 10 47½ May 8 108⅓ Jan 26 133¾ July 17 21 Nov 29 28¾ Apr 2 25¾ Dec 5 30 Jan 17 92½ Dec 27 112 Jan 9 81½ Oct 19 93 Jan 11 78 Nov 20 91 Feb 15 83½ Nov 30 104 Jan 5 52 Jan 10 65% Apr 2 28 Oct 1 39½ May 9 8½ Dec 11 10½ May 10 29 Oct 1 36 Apr 30 61¾ May 25 96½ Dec 17 113¼ Jan 23 166 Dec 18 103½ Oct 10 121½ Dec 18 35% Jan 23 44¼ Dec 17 26 Nov 20 32¾ Apr 20 93 Dec 7 107 Feb 24 20% Dec 14 28¾ Apr 9 48¼ Jan 20 71½ Mar 26 6¼ Jan 23 82 May 4 4½ Feb 9 4¾ Jan 3 73⅓ Jan 23 82 May 4 6¼ Jun 20 7 Jun 3 6 Dec 14 23 Jan 5 21 Jan 17 36¾ Dec 18 13¾ Jun 8 16¼ Aug 20 41½ Dec 27 62 Mar 21 4½ Feb 9 4¾ Jan 3 73⅓ Jan 23 82 May 4 6¼ Jun 20 7 Jun 3 6 Dec 14 23 Jan 5 21 Jan 17 36¾ Dec 18 13¾ Jun 8 16¼ Aug 20 43¾ Dec 12 55 Mar 2 13¾ Jan 23 41½ July 30 5½ Nov 20 7¾ Jan 6 14⅙ Dec 12 19¾ Feb 29 15% Dec 3 181 Feb 1 15¾ Dec 27 22¼ July 19 35 Dec 4 44¼ July 20 20¾ Aug 9 28⅙ Oct 24 22¼ Nov 15 49½ Mar 16 For footnotes see page 28	27% Feb 6 31 Apr 29 29% Apr 1 33 Mar 14 72¼ Mar 11 90¼ Jan 2 131 Apr 24 152 Jan 14 105 May 3 115 Jan 2 27% Apr 1 43¼ Jan 4 26% Feb 12 29% Mar 14 196 Jan 23 100 Apr 15 19½ Jan 28 25% Mar 13 58% Feb 11 69% Jan 8 39¼ Mar 5 46% May 10 77½ Apr 23 79 Jan 21 6% Jan 11 7½ Apr 24 6% Feb 11 9¾ Jan 9 28¼ Apr 8 35½ Jan 11 13% Feb 12 16% Jan 11 13% Feb 12 16% Jan 11 13% Feb 12 16% Jan 11 13% Feb 13 38% May 8 36 Mar 5 38% May 8 36 Mar 5 38% Feb 18 37 Feb 14 38% May 8 38 Feb 13 36½ Jan 11 13¼ Feb 11 15¼ Jan 9 13¼ Feb 13 36½ Jan 15 1¼ May 8 1% Jan 2 28% Jan 16 23% Jan 162 Jan 24 24% Jan 29 Mar 19 36 Jan 7 14½ Feb 12 17¼ Apr 24 43¼ Jan 7 44¾ May 6	Underwood Corp No par Union Asbestos & Rubber Co 5 Union Bag-Camp Paper Corp 625 Union Carbide Corp No par Union Chem & Materials Corp 10 Union Elec Co common 10 Preferred \$4.50 series No par Preferred \$3.70 series No par Preferred \$3.50 series No par Preferred \$3.50 series No par Preferred \$4 series No par Preferred \$4 series No par Union Cil of California 25 Union Pacific RR Co common 10 4% non-cum preferred 10 Union Tank Car Co No par Union Twist Drill Co 5 United Aircraft Corp common 5 4% convertible preferred 100 4% (ser of 1956) conv pfd 100 United Air Lines Inc 10 United Biscuit of America No par \$4.50 preferred No par United Biscuit of America No par United Carbon Co No par United Dise & Chemical Corp com 1 United Dise & Chemical Corp com 1 United Engineering & Foundry 5 United Industrial Corp 10 United Gas Corp 10 United Gas Improvement Co 13½ United Industrial Corp 10 United Park City Mines Co (The) 1 U S & Foreign Securities 1 U S Freight Co No par U S Gypsum Co common 10 U S Hoffman Mach common 82½cc 5% class A preference 50 U S Industries Inc common 50	15½ 15¾ 27 28 8¼ 8¾ 83% 31¾ 817½ 118½ 22% 22% 22% 28¼ 28¾ 93¼ 94¼ 478 87¼ 89½ 58 59¼ 30¼ 30% 8¾ 8¾ 8½ 30¼ 30% 8¾ 8¾ 32¼ 74¾ 75% 105 105¾ 29¼ 29¼ 29¼ 29¼ 29¼ 29¼ 404 45¼ 46 4¾ 47% *77¼ 78¼ 77¼ 78¼ 77¼ 78¼ 77¼ 78¼ 77¼ 78¼ 77¼ 78¼ 135¾ 36¾ 36¾ 36¾ 46¾ 46% 45¼ 46% 45¼ 46% 45¼ 46% 45¼ 46% 13¼ 13% 13¼ 13% 13¼ 13% 13¼ 13% 13¼ 13% 13¼ 13% 13¼ 13% 13¼ 13% 15¾ 24¾ 46¾ 45¼ 46¾ 46% 46% 46% 46% 46% 46% 46% 46% 46% 46%	1538 15½ 25½ 26¼ 8⅓ 8¼ 31 32 11658 11778 x22¼ 22¼ 28¼ 28½ 94¼ 89¼ 885 74 74¾ 89½ 58 59 30 30% 30% 836 8½ x30¼ 32½ 32% 74½ 76¼ 125 140 105½ 106 29¾ 28½ 28¾ 28% 98 100 24¼ 24¼ 64¼ 46¼ 45¼ 46¼ 45¼ 476 77¼ 78¼ 77% 78¼ 71% 77¼ 78¼ 71% 77¼ 78¼ 13% 14¾ 47% 877¼ 78¼ 13% 13¾ 13¾ 14¾ 14¾ 14¾ 46% 373% 367% 367% 367% 367% 367% 367% 367% 37% 367% 37% 367% 3	15% 15% 26 14 26 14 26 14 28 15 28 14 28 15 28 14 28 15 28 14 30 1	15¾ 15¾ 26 26% 8½ 8½ 8½ 8½ 31¾ 117 1177% 21¾ 22½ 428½ 28¾ 94 94 95 778 85 87½ 87½ 87½ 87½ 87½ 32¾ 76 78½ 106¼ 106% 29¼ 29¼ 29¼ 29¼ 24¼ 63⅓ 63¾ 66¾ 44¾ 4¾ 477¼ 78¼ 77½ 77% 78½ 29¾ 29¾ 29¼ 29¼ 29¼ 24¼ 63⅓ 63¾ 66¾ 45¾ 45¾ 45¾ 45¾ 45¾ 45¾ 45¾ 45¾ 45¾ 45	1578 16 2634 2738 814 3114 3114 3178 11658 11738 2134 2178 2878 9434 778 55 8774 5 58 2978 3044 838 842 30 30 44 3242 3234 7658 7778 128 140 106 106 x2814 29 2856 2876 98 100 2476 2476 2476 2476 774 1844 776 7744 1844 776 7744 1844 776 7744 1844 776 7744 1844 776 7744 1844 776 7744 1844 776 7744 1844 776 7744 1844 776 7744 1844 776 7744 1844 776 7744 1844 776 7744 1844 776 7746 3774 3786 3774 3774 3786 3774 3786 3774 3786 3774 3786 3786 3886 3774 3786 3786 3886 3774 3786 3786 3886 3774 3786 3786 3886 3774 3786 3786 3886 3774 3786 3786 3886 3744 3786 3786 3886 3744 3786 3786 3886 3744 3786 3786 3886 3744 3786 3786 3886 3744 3786 3786 3886 3744 3786 3786 3886 3744 3786 3786 3886 3744 3786 3786 3886 3744 3786 3886 3144 3486 3546 3546 3546 3546 3546 3546 3546 354	1,300 19,400 900 6,100 17,800 2,900 15,200 200 30 10 18,800 52,900 11,400 4,900 3,600 18,900 1,100 2,200 700 1,600 3,400 23,500 1,800 4,700 35,800 1,500 4,700 35,800 1,500 4,700 35,800 1,500 4,700 35,800 1,500 4,700 35,800 1,500 4,700 35,800 1,500 4,700 35,800 1,500 4,700 35,800 1,500 4,600 20,600 12,300 50,700 900 7,600

11134 11234

sale r his day 'In receivership, on cetition has been filed for the company's reorganization. a Deferred delivery r Cash value, wd When distributed r as

111 11514

113 113

1121/4 116

5,300

d Formerly Pennslvania Salt Mfg.

Bond Record «« New York Stock Exchange FRIDAY — WEEKLY — YEARLY The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1956	Range Since Jan. 1	GOVERNMENT BONDS NEW YORK STOCK	Monday May 6	Tuesday May 7	AND HIGH SALE Wednesday May 8	PRICES Thursday May 9	Friday Sales for May 10 the Week
Lowest Highest	Lowest Highest	EXCHANGE	Low High	Low High	Low High	Low High	Low High Bonds (\$)
98 Dec 17 98 Dec 1	7	Treasury 31/481978-1983	*97 97.8	*97 97.8	*97 97.8	97.4 97.12	*97.8 97.16
		Treasury 3s 1995	*91.24 92	*91.24 92	*91.24 92	*91.28 92.4	*91.28 92.4
		Treasury 23/48 1961	*96.24 96.28	*96.22 96.26	*96.24 96.28	*96.22 96.26	*96.20 96.24
		Treasury 234s1958-1963	100.4 100.8	*100.4 100.8	*100.5 100.9	*100.6 100.10	*100.6 100.10
		Treasury 234s1960-1965	*100.8 100.16	*100.8 100.16	*100.12 100.20	*100.12 100.20	*100.8 100:16
		Treasury 2½s Mar 1957-1958	*99.11 99.13	*99.11 99.13	*99.13 99.15	*99.13 99.15	*99.13 99.15
		Treasury 2½sDec 15 1958	*98.18 98.20	*98.17 98.19	*98.19 98.21	*98.19 98.21	*98.20 98.22
		Treasury 2½8 1961	*95.16 95.20	*95.14 95.18	*95.16 95.20	*95.16 95.20	*95.16 95.20
		Treasury 2½s1962-1967	*92.6 92.10	*92 92.4	*92 92.4	*92.4 92.8	*92.4 92.8
91.12 Dec 12 91.12 Dec 1		Treasury 2½s Aug 15 1963	*94.4 94.8	*94.2 94.6	*94.4 94.8	194.4 94.8	*94.6 94.10
		Treasury 2½s1963-1968	*91.4 91.8	*90.30 91.2	*90.28 91	*90.30 91.2	*90.30 91.2
90.13 Dec 12 91.3 Nov 1 90.12 Dec 12 90.12 Dec 1	0	Treasury 2½sJune 1964-1969	*90.22 90.26	*90.14 90.18	*90.16 90.20	*90.18 90.22	*90.16 90.20
90.11 Dec 12 90.26 Nov 1	2	Treasury 21/2s Dec 1964-1969	*90.18 90.22	*90.10 90.14	*90.12 90.16	*90.14 90.18	*90.12 90.16
		Treasury 2½s1965-1970	*90.10 90.14	*90.4 90.8	*90.4 90.8	*90.6 90.10	*90.6 90.10
89.21 Dec 12 95.14 Mar	Q	Treasury 21/281966-1971	°90.4 90.8	*89.30 90.1	*90 90.4	*90.2 90.6	*90.2 90.6
		Treasury 2½s June 1967-1972 Treasury 2½s Sept 1967-1972	*90.2 90.6	*89.28 90	*89.30 90.2	*90 90.4	*89,30 90.2
90.22 Nov 13 95.11 Mar		Treasury 2½s Dec 1967-1972	*89.30 90.2	°89.24 89.28	*89.26 89.30	*89.28 90	*89.22 89.26
		Treasury 23881957-1959	*90 90.4 *98.2 98.6	*89.26 89.30	*89.28 90	*89.30 90.2	*89.28 90
		Treasury 2388June 15 1958		*98.2 98.6 *98.30 99	*98.2 98.6	*98.2 98.6	*98.4 98.8
96.30 Nov 13 96.30 Nov 1		Treasury 21/4sSept 1957-1959		. 40 4 40 40 40 40 40	*99 99.2	*99 99.2	*99.1 99.3
		Treasury 21/4sJune 1959-1962		*97.7 97.9	*97.9 97.11	*97.9 97.11	*97.10 97.12
	,,	Treasury 2 1/4s Dec 1959-1962	*94.6 94.10 *94.2 94.6	*94.4 94.8 *94.2 94.6	°94.4 94.8	*94.4 94.8	*94.2 94.6
		Treasury 21/88 Nov 15 1960			*94.2 94.6	*94 94.4	•93.30 94.2
		11085013 2785	*95.18 95.22	*95.16 95.20	*95.18 95.22	°95.18 95.22	*95.18 95.22
		International Bank for Reconstruction & Development					
89 Dec 13 89 Dec 1	3 90 Apr 8 92 Feb 14		*88.16 90	°88.16 90	*88.16 89.16	*88.16 89.16	*88.16 89.16
84 Dec 7 97.20 Mar	12 90 Feb 4 90 Feb 4	25-year 3sMar 1 1976	*87.16 89	*87.16 89	*87.16 88.16	*87 88.16	807 90 10
99.28 Jan 16 101.16 Feb 2	24 90.30 Mar 5 90.30 Mar 5	30-year 31/4sOct 1 1981	®88 90	*88 90	*88 89.16	*88 89.16	900 90 16
101.16 Jan 9 101.16 Jan	9	23-year 3%sMay 15 1975	*92.16 94	*92.16 94	÷93 94	*93 94	102 04
102.16 Jan 17 102.16 Jan	17	19-year 3½sOct 15 1971	*95.16 96.16	*95.16 96.16	*95.16 96.16	95.16 96.16	905 16 96 16
100.8 May 16 103.4 Feb	24 96.16 Apr 24 96.16 Apr 24	15-year 3½sJan 1 1969	*96 97	*96 97	*96 97	*96 97	906 07
	101.16 Apr 23 104.24 Feb 4	20-year 41/28Jan 1 1977	*102.16 103.8	*102.16 103.8	*102.24 103.16	*102.24 103.16	9109 16 103 9
		15-year 21/28Sept 15 1959	*97 98	*97 98	°97 98	*97 98	*97 98
** ******		13½8Oct 1 1958	*100 100.16	*100 100.16	°99.24 100.16	*99.24 100.8	100 24 100 9
		14148 May 1 1978	*97.20 98	*97.20 98	*97.28 98.6	*97.28 98.8	*07 9H 99 9
		Serial bonds of 1950					
		2sdue Feb 15 1958	*97.24 98.24	°97.24 98.24	*97.24 98.24	*97.24 98.24	*97.24 98.24
		2sdue Feb 15 1959	*96.8 97.8	*96.8 97.8	*96.8 - 97.8	*96.8 97.8	*96.8 97.8
		2sdue Feb 15 1960	*94.16 95.16	*94.16 95.16	°94.16 95.16	*94.16 95.16	*94.16 95.16
		2sdue Feb 15 1961	*93 94	*93 94 *01 16 02 16	*93 94	*93 94	*93 94
		2sdue Feb 15 1962	*91.16 92.16	*91.16 92.16 -	*91.16 92.16	*91.16 92.16	*91.16 92.16
·Bid and asked price. No sale	es transacted this day. This issu	e has not as vet been admitted to Stock	Exchange dealing	gs. Treasury 234	due 1959, option	nal 1956 entire	issue called on Sent 15 at ne

a Odd lot transactions. e Cash sale. r Registered bond transactions.

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	or Fri	's Range iday's Asked	Bonds Sold	RANGE Range Jan.	Since
Territorial Issue-			Low	High	No.	Low	High
	Quar-Jur	ie	°103	104			
Transit Unification Issue-	_June-D	ec 971/2	971/4	97 13	32	91%	9831

Foreign Securities

WERTHEIM & Co.

Members New York Stock Exchange Telephone 120 Broadway, New York

For footnotes see page 33.

Teletype

Foreign Government and Municipal						
Agricultural Mortgage Bank (Columbia) -						
\$△Guaranteed sinking fund 6s 1947Feb-Aug						
§△Guaranteed sinking fund 6s 1948April-Oct		-			-	
Akershus (Kingdom of Norway) 4s 1968Mar-Sep	9914	991/4	9914		981/4	991/4
Antioquia (Dept) collateral 7s A 1945_Jan-July				2		
§ External sinking fund 7s ser B 1945. Jan-July	-	*881/2	,en	No. 100	893/4	90
	die en	-	MR	P1 10	891/2	89 1/2
§ \(External sinking fund 7s ser C 1946_Jan-July \) \(\text{External sinking fund 7s ser D 1945_Jan-July \)	Mrt. con	Acres -	Acces		89	89
ΔExternal sinking funds 7s 1st ser 1957_April-Oct	MM 144	Met tox	APR	A	88	90
External sec sink fd 7s 2nd ser 1957_April-Oct	Mar	Acres and	AC 15		90	90
	decise	April 1 and	-	***	89	89
△External sec sink fd 7s 3rd ser 1957_April-Oct			200	2.5		==
30-year 3s s f \$ bonds 1978Jan-July	51	5018	51	12	46%	51
ustralia (Commonwealth of) —	0017					
10-year 31/45 1957June-Dec	99 13	991/2	9943	2	991/2	
20-year 31/28 1967June-Dec	9018	90	9114	22	90	94
20-year 31/2s 1966June-Dec	No. one	9012		6	901/2	913
15-year 3%s 1962Feb-Aug	m.in	9412		19	941/4	981
15-year 334s 1969June-Dec		90¹a		33	89 1/2	931
15-year 41/28 1971 June-Dec	Ann ann	98	9834	20	97	991
13-year 5s 1972Mar-Sept	1003a	100 la	10034	117	100	1003
ABavaria (Free State) 61/28 1945Feb-Aug			and loan		165	165
4%s debs adj (series 8) 1965Feb-Aug	Ann		***	F100		-
celgium (Kingdom of) extl loan 4s 1964_June-Dec	97	9634	9814	54	961/4	991
Berlin (City of) 6s 1958June-Dec		*1175a			106 %	1175
\$\triangle 6\foralle 8 external loan 1950April-Oct		#135 h			107	135
△Brazil (U S of) external 8s 1941June-Dec						
Stamped pursuant to Plan A (interest						
reduced to 3.5%) 1978June-Dec		*86	- 88		77	90
ΔExternal s f 61/2s of 1926 due 1957April-Oct				***	1121/4	
Stamped pursuant to Plan A (interest					*** /*	***
reduced to 3.375%) 1979April-Oct		75	75	1	65	75
ΔExternal s f 61/2s of 1927 due 1957April-Oct	Min. 410.		2 10		119	119
Stamped pursuant to Plan A (interest		mo mo	-		113	110
reduced to 3.375%) 1979April-Oct		75	77	3	66	77
§ \$\Delta 78 (Central Ry) 1952 June-Dec	-				-	
Stamped pursuant to Plan A (interest	-	alto non	-	Mr. Inc.	132	132
reduced to 3.5%) 1978June-Dec		88	88	2	77	90
5% funding bonds of 1931 due 1951	50-00	00	00	2	11	80
Stamped pursuant to Plan A (interest		655			00	721
reduced to 3.375%) 1979April-Oct	-	e 75	-	Ac. 449	66	731/
External dollar bonds of 1944 (Plan B) —		nev	001/		00	003
33/4s series No. 1June-Dec	Per 100	9818	9818	2	98	993
33/4s series No. 2June-Dec	-	99	99	4	97	99
33/4s series No. 3June-Dec	-	94	94	3	89	94
33/4s series No. 4June-Dec	Pri 100	94	95	9	91	95
3 % s series No. 5June-Dec		495	Mar year	A1 (1)	95	96
33/4s series No. 7June-Dec		°95			96	96
33/4s series No. 8June-Dec	-	95	95	1	9458	95
3%s series No. 9June-Dec	Ter	*98				-
33/4s series No. 10June-Dec		°95			941/2	96
33/4s series No. 11June-Dec		÷94			93	94
33/4s series No. 12June-Dec		4941 B			923/4	923
33/4s series No. 13June-Dec	-	€94	-	***	911/2	
33/48 series No. 14June-Dec		94	94	2	931/2	
3%s series No. 15June-Dec		*94	9915		93	93
33/48 series No. 16June-Dec		- 895 -	0.0 2		931/2	
33/48 series No. 17June-Dec	-	*94			931/2	
wince the contract of th	- min	94	20-13	WX	00 /2	00

e WEEK	ENDED MAY 10 BONDS Intere	st	Friday Last	Week's l		Bonds	Range	Since
	New York Stock Exchange Period		Sale Price	Bid &		Sold	Jan.	
L -				Low	High	No.	Low	High
	Brazil (continued)—							
	33/4s series No. 18June-	-Dec	-	*931/4	97		94	95
	334s series No. 19June	-Dec		994			93	94
	33/4s series No. 20June	-Dec		*931/4	97	-	96	96
3	334s series No. 21June	-Dec	-	*95				
7	334s series No. 22June	-Dec	3	99	99	1	96	99 1/8
II .	334s series No. 23June	-Dec	3	9458	94 %	4	94%	97
	33/48 series No. 24June	-Dec		*92				-
ll .	334s series No. 25June	-Dec		*98			96	98
	334s series No. 26June	-Dec		*94	80.00	-	93	95
	33/4s series No. 27June	-Dec		*94	99 1/2	-	94	99
1	334s series No. 28June	-Dec		*93		,	93	94
1	334s series No. 29June	-Dec	e- 100	*94		40.00	94	94
1	33/4s series No. 30June			95 1/2		1	93 1/4	95 1/2
1	Caldas (Dept of) 30-yr 3s s f 8 bonds 1978 Jan-	July	50 1/a	50 1/a	50 1/4	3	46%	51
	Canada (Dominion of) 234s 1974Mar-	Sept	8734	8734		2	86 1/2	90
1	25-year 23/4s 1975Mar-	Sept	****	861/2	86 1/2	6	861/2	90
	Cauca Val (Dept of) 30-yr 3s s f bds 1978_Jan-	May	501/8	501a	50 %	1	50	52
1	§△Chile (Republic) external s f 7s 1942May	-Nov		*78	***	-	791/2	801/2
1	§ 478 assented 1942May	-NOU	-	*46	50			221/
1	ΔExternal sinking fund 6s 1960April	-00		*78	82	60.00	80	811/4
11	A 6s assented 1960April	-A110		*46	001/		461/2	46 1/2
_1	\triangle External sinking fund 6s Feb 1961Feb- \triangle 6s assented Feb 1961Feb-	-A110		801/2	80 1/2	1	801/4	821/4
	△Ry external sinking fund 6s Jan 1961_Jan-		,	*46 47	47		461/2	46 1/2
	△6s assented Jan 1961Jan-	July		*46		1	80½ 47	80 ½ 48
	△External sinking fund 6s Sept 1961Mar-	Sen		*78	48	F1 15	801/4	801/4
	△6s assented Sept 1961Mar-	Sen		°46	*** ***	M-14	0074	6074
	AExternal sinking fund 6s 1962April	-Oc		*78		MI 114	811/4	811/4
4	△6s assented 1962April	-Oc		*46	WH. 445.	-	471/2	4712
,	A External sinking fund 6s 1963 Man	-Nos	1	478			4.72	2172
/2	△6s assented 1963May	-Nov	,	*46		W27.00	471/2	471/2
	Extl sink fund \$ bonds 3s 1993June	-Dec	43	43	43 %	44	43	461/4
	△Chile Mortgage Bank 612s 1957June	-De	20	*78	20 /0			/-
	△6½s assented 1957June	-De		*46		-	47	47
	A63, assented 1961	-De	3	*46			48	48
	AGuaranteed sinking fund 6s 1961April	t-OC	G	*78	-		80	80
	A8s assented 1961	t-Oc	L	*46		Mr. co	48	48
	A Guaranteed sinking fund 6s 1962May	-No	1	*78	-	en un	80	80
	A6s assented 1962 May	-Dio.	V	*46	-		-	-
1/4	A Chilean Consol Municipal 7s 1960Mar	· Sep	L	*78	-	AND USE	81	81
1/2	A7s assented 1960	-nep	- m	•46		-	47	47
V2	A Chinese (Hukuang Ry) 5s 1951June	-100		*9	101/2		91/6	12
1/4	8 A Cologne (City of) 61/28 1950Mar-	-Deh		Ann ross.	-			
8	A Colombia (Rep. of) 6s of 1928 Oct 1901_April	1-00		*114	Mile out	-	1181/2	121
-	A 60 Of 1997 Jan 1961		y	*114			==	
	3s ext sinking fund dollar bonds 1970April	1-00	0 0474	54	551/2	11	54	581/4
1/4	A Colombia Mortgage Bank 6 28 1947 April	1-00				400.000		-
8	8 \ Sinking fund 78 of 1926 due 1940May	-140		-		-		
	& A Sinking fund 7s of 1927 due 1947 Feb	- ALL	9 40	7011	PC 1/		731/2	761/4
	\$ Costa Rica (Republic of) 7s 1951May	-140	7614	76 1/4 60	761/4	2		
	20 ref & honds 1953 due 1972 April	1-00	. 00			14	52%	
	Cuba (Republic of) 416s external 1977June	2-100	·	*1031/4	50 %	2	1021/4 501/a	53
1/4	Cundinamarca (Dept of) 3s 1978	-5 44	0078	30 78	0078	-	30 /8	03
	Czechoslovakia (State)-							
	Stamped assented (interest reduced to 6%) extended to 1960Apri	1.00	t		461/a		46 1/0	52
	6 %) extended to 1900April				***		-000 /0	-

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			K 21	RANGE FO	OR WI	CHANGE BOND RECORD EK ENDED MAY 10 Friday Week's Range
	ast	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Sir Jan. 1 Low H	nce	BONDS Interest Last or Friday's Bonds Range Since New York Stock Exchange Period Sale Price Bid & Asked Sold Jan. 1 Low High No. Low High
Fil Salvador (Penuhlic of I—	10038	Low High 99½ 100%	No. 16	99 1/4 10	0038	7s external water loan 1956 Mar-Sept Stamped pursuant to Plan A (interest Jan-July 89 90 5 87 94
3½s extl s f dollar bonds Jan 1 1976_Jan-July 3s extl s f dollar bonds Jan 1 1976_Jan-July AFStonia (Pepublic of) 7s 1967_Jan-July		*73 18 *70 *18 1/8			15 1/2	Δ6s external dollar loan 1968 Jan-July Stamped pursuant to Plan A (interest
47/28 sinking fund 1973 May-Nov		* 80			634	reduced to 2%) 2012 April-Oct 92 92 92 1 00 35% Serbs Croats & Slovenes (Kingdom) — May-Nov 13½ 1358 4 13¼ 15
German (Fed Rep of)—Ext loan of 1924 5½s dollar bonds 1969————April-Oct 3s dollar bonds 1972————April-Oct	95 %	95^{5}_{8} 97^{1}_{8} 66^{3}_{4} 66^{3}_{4}	29 2		9 ³ 4 59 ³ 4	A7s series B secured external 1962May-Nov 13-4 13-4 Shinyetsu Electric Power Co Ltd— Shinyetsu Electric Power Co Ltd— 1911/4 1911/4
10-year bonds of 1936 3s conv & fund issue 1953 due 1963Jan-July Prussian Conversion 1953 issue—	811/2	81 1/2 82	13	793/s 8		6½s due 1952 extended to 1962 June-Dec *100 100½ 100½ 21½ 24 21½ 24 21½ 24 203½
4s dollar bonds 1972Apr-Oct International loan of 1930— 5s dollar bonds 1980June-Dec	873/8	72 73½ 87⅓ 88	10 22		31/2	South Africa (Union of) 4½s 1965June-Dec 92 92 4 18 92 96¼ Taiwan Electric Power Co Ltd—
3s dollar bonds 1972June-Dec German (extl loan 1924 Dawes loan)—		671/4 671/4	1	64 1/4 6 132 13		\(\Delta 5\frac{1}{2}\text{s} \text{ (40-yr) } \text{ s } f \text{ 1971} \\ \Delta 5\frac{1}{2}\text{ s } \text{ due 1971 extended to 1981} \\ \Delta Jan-July \\ \Delta 92 \\ \Delta 92 \\ \Delta 2 \\ \Delta 92 \\ \Delta 2 \\ \Delta 34 \\ \Delta 4 \\ \Delta 5 \\ \Delta 2 \\ \Delta 3 \\ \Delta 3 \\ \Delta 3 \\ \Delta 4 \\ \Delta 5 \\ \Delta 2 \\ \Delta 3
$\S \triangle 7s$ gold bonds 1949		1201/2 1201/2	2	118 12		\(\Delta 5 \frac{1}{2}\)s extl loan of '27 1961 April-Oct 163 99 99 5 \frac{1}{2}\)s due 1961 extended to 1971 April-Oct 9834 - 96\(\Theta \)s 5 \(\text{textlying loan of '12 1952}\) Mar-Sept 91 94
Greek Government— May-Nov ∠ 7s part paid 1964 May-Nov ∠ 6s part paid 1968 Feb-Aug	$17\frac{1}{2}$ $16\frac{7}{8}$	$17\frac{1}{4}$ $17\frac{1}{2}$ $16\frac{1}{2}$ $16\frac{7}{8}$	14 34	15½ 1 13¾ 1	17	§△With March 1 1952 coupon on 182½ 186
Δ Hamburg (State of) 6s 1946 — April-Oct Conv & funding $4\frac{1}{2}$ s 1966 — April-Oct Heidelberg (City of) ext $7\frac{1}{2}$ s 1950 — Jan-July		*80 % 82		160 % 16 78 % 8	80 1/2	Uruguay (Republic of)—
Helsingfors (City) external 6½s 1960April-Oct Italian (Republic) ext s f 3s 1977Jan-July	$\tilde{6}\tilde{1}$	* $_{61}$ $^{101}_{61}^{1/2}_{8}$	2	99 10 581/8 6	$01\frac{5}{8}$ $62\frac{1}{2}$	3 ³ / ₄ s-4s-4 ¹ / ₈ s (dollar bond of 1937)— External readjustment 1979———May-Nov 86 ⁷ / ₈ 36 ⁷ / ₈ 90 15 86 ⁷ / ₈ 95 External conversion 1979———May-Nov 92 92 3 87 ³ / ₄ 96
Italian Credit Consortium for Public Works 30-year gtd ext s f 3s 1977	60 1/4	60 1/4 61 *115	9	5634 6	61	37/s-47/s-47/s external conversion 1973_June-Dec
Italian Public Utility Institute— 30-year gtd ext s f 3s 1977— Jan -July A -July	613/4	61 ³ / ₄ 62 ¹ / ₂ *116	11	58% 6		Valle Del Cauca See Cauca Valley (Dept of) \[\Delta \text{Warsaw} \text{ (City)} \text{ external 7s 1958} \] \[- \text{Feb-Aug} \] \[\text{Feb-Aug} \] \[\text{18 18 18 8} \] \[\text{36 1734} \] \[\text{1976} \]
§ Δ Italy (Kingdom of) 7s 1951June-Dec Japanese (Imperial Govt) Δ 6½ s extl loan of '24 1954Feb-Aug		*116	***	117 13 191½ 19		Δ 4 ½s assented 1958 - 179½ 181½ - 179½ 181½ - 179½ 181½ - 179½ 181½ - 95 99 100 - 95 99
$6\frac{1}{2}$ s due 1954 extended to 1964Feb-Aug $\Delta 5\frac{1}{2}$ s extl loan of '30 1965 Muy-Nov		101 1/8 101 3/4 *170 1/2 99 3/4 100	7	$100\frac{1}{2}$ 10	04	RAILROAD AND INDUSTRIAL COMPANIES Alabama Great Southern 3/4s 1967May-Nov *88 95 90 90
5½s due 1965 extended to 1975May-Nov ΔJugoslavia (State Mtge Bank) 7s 1957April-Oct ΔMedellin (Colombia) 6½s 1954June-Dec		*14 % 17		131/2	15	1st mortgage 3½s 1984
30-year 3s s f \$ bonds 1978Jan-July Mexican Irrigation—		*501/8 511/2		471/4	J1 78	Aldens Inc 4½s conv subord debs 1970Mar-Sept8322 Alleghany Corp debs 5s ser A 1962May-Nov 98¼ 98¾4 9 97 99¾ Alleghany Ludium Steel Corp
$\$ \triangle 4 \frac{1}{2}$ s assented (1922 agreement) 1943_May-Nov $\$ \triangle 4 \frac{1}{2}$ s small 1943		1414 1414	 - <u>-</u> 2	1334	141/4	4s conv subord debs 1981Apr-Oct 118 115½ 118½ 262 112¾ 252 Allegheny & Western 1st gtd 4s 1998April-Oct 74 75 73 74½ Alled Chemical & Dive 3½s debs 1978
△New assented (1942 agreem't) 1968Jan-July △Small 1968 Mexico (Republic of)—		14 1/a 14 1/a				Aluminum Co of America 3½s 1964Feb-Aug 95% 95¼ 95½ 35 95¼ 98½ 38 s f debentures 1979
Mexico (Republic 01)— §△5s of 1899 due 1945Quar-Jan §△Large §△Small						4 \(\)4 s sinking fund debentures 1982 \(\) \(\) \(\) \(\)4 n/3 \(\) 104 \(\) 104 \(\)8 \(\) 107 \(\) 108 \(\)4 \(\)8 \(\)8 1970 \(\) \(\) \(\) \(\)4 \(\)8 s f debentures 1980 \(\) \(\
\$△5s assented (1922 agreem't) 1945_Quar-Jan \$△Large \$△Small						American Airlines 3s debentures 1966 - June-Dec - *89 91 - 89 91 American Bosch Corp. 3%s s f debs 1964 May-Nov - *95 American & Foreign Power deb 5s 2030 - Mar-Sept 85 1/8 84 1/4 86 64 84 1/4 90 3/4
△5s new assented (1942 agree't) 1963_Jan-July △Large		*19 19 ³ / ₄ *19 19 ³ / ₄		183/4		4.80s junior debentures 1987Jan-June 78 7734 7834 59 77 8034 American Machine & Foundry Co—
△Small △4s of 1904 (assented to 1922 agree't) due 1954	Ber 100	*181/4				5s conv subord debs 1977Feb-Aug 111 108 111 387 102% 111
△4s new assented (1942 agree't) 1968_Jan-July •△4s of 1910 assented to 1922 agree- ment) 1945Jan-July		13 1/8 13 1/8	2	131/s	135/8	23/4s debentures 1980 Feb-Aug 85/8 84 1/4 25 81 3/4 88 3/4 23/4s debentures 1975 April-Oct 76 1/2 76 1/2 78 1/4 26 75 81 3/4 88 3/4 88 3/4 88
\$△Small △4s new assented (1942 agree't) 1963_Jan-July △Small		*1734 187/8		173/4 171/4		2 ³ / ₄ s debentures 1982April-Oct 81 81 ¹ / ₂ 12 78 ³ / ₈ 84
agreement) 1933 (assented to 1922		17% 17%	5			3%s debentures 1971Feb-Aug
§△Small △6s new assented (1942 agree't) 1963 Jan-July △Small		*20 ½ 21 *20 ½ 21		20 1/8 20 1/8	21 20 1/2	3\%\ as conv debs 1967 April-Oct 132 2 125\% 135\% 135\% 2 2 125\% 135\% 135\% 2 2 125\% 135\% 135\% 2 2 125\% 135\% 135\% 2 125\% 135\% 135\% 2 125\% 135\% 135\% 2 125\% 135\% 135\% 2 125\% 135\% 135\% 2 125\% 135\% 135\% 2 125\% 135\% 135\% 2 125\% 135\% 135\% 2 125\% 135\% 135\% 2 125\% 135\% 135\% 2 125\% 2 125
§△Milan (City of) 6½s 1952April-Oct Minas Geraes (State)— △Secured extl sinking fund 6½s 1958Mar-Sept		*1141/2		1141/2 1	17	American Tobacco Co debentures 3s 1962 April-Oct 927s 9234 9344 44 88 947 92 92 92 92 92 92 92 92 92 92 92 92 92
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008 Mar-Sept Secured extl sink fund 6½s 1959 Mar-Sept		45 46	2	***	46	Anglo-Lautaro Nitrate Corp 4s 1960 June-Dec 97 1/8 97 1/8 97 1/8 98 Anglo-Lautaro Nitrate Corp 4s 1960 June-Dec 91 91 7 88 91
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008Mar-Sept		471 ³ / ₄	2		72 46	Ann Arbor first gold 4s July 1995 — Quar-Jan A P W Products Co 5s 1966 — April-Oct Armour & Co 5s 196 by 1984 — May-Nov Armour & Co 5s inc sub deb 1984 — May-Nov Armour & Co 5s inc sub deb 1984 — May-Nov
Norway (Kingdom of)— External sinking fund old 41/4s 1965——April-Oct	991/2	991/2 995/8	13	991/2 1	1011/4	Associates Investment 3%s debs 1962Mar-Sept
4½s s f extl loan new 1965 April-Oct 4s sinking fund external loan 1963 Feb-Aug Municipal Bank extl sink fund 5s 1970 June-Dec	991/2	99 1/4 99 1/2 99 1/2 99 1/2	7 3	973/4 1 991/2 1	100 1/4 100 1/8	General 4s 1995April-Oct 101% 101% 100 34 99% 102%
Oriental Development Co Ltd.		*99½ 100 			101	Atlanta & Charl Air Line Ry 348 1963 Nay 1964 Atlantic Coast Line RR 4½ S A 1964 1964 100 100 100 100 100 100 100 100 100 10
$\frac{\$ \triangle 6s}{6s}$ extl loan (30-yr) 1953		*168 99½ 100 *168	$\tilde{2}\tilde{1}$	96 1 171½ 1	00 172	Gen mtge 4 1/4s ser C 1972 — Mar-Sept General mtge 3 1/4s series D 1980 — Mar-Sept Atlantic Refining 2 1/4s dependings 1966 — Jan-July 90 92
\$\(^2\) Apernambuco (State of) 7s 1947 May-Nov Stamped pursuant to Plan A (interest)	94	94 94 *66 70	7	94	96 67	31/4s debentures 1979
Peru (Republic of) external 7s 1959 Mar Sept		40 1/8 40 1/8 *79 82	2	77 1/2	44 1/2 79 1/2	Baltimore & Ohio RR— 1st cons mtge 37as ser A 1970————Feb-Aug 8714 88 12 84 89 783 7914 30 7714 82
△Nat loan extl s f 6s 1st series 1960June-Dec △Nat loan extl s f 6s 2nd series 1961April-Oct ♣△Poland (Republic of) gold 6s 1940.		78½ 78½ 79½ 79½ 121 —	1	76	80 79 ½	1st cons mtge 4s ser B 1980 Mar-Sept 1st cons mtge 4/4s ser C 1995 Apr-Oct 82 4 81 4 82 8 40 79 4 84 1st cons mtge 4/4s ser C 1995 May 78 75 2 78 2 160 75 2 84
\$\Delta \text{Stabilization loan sink fund 7s 1947_April-Oct} \(\text{\$\Delta 4\lambda 8 assented 1968} \)	22	$\begin{array}{cccc} 21 \frac{1}{2} & 22 \\ *22 \frac{1}{2} & \overline{} \\ 19 \frac{5}{6} & \overline{} & \overline{} \\ \end{array}$	3 11	25	223/4 265/8 22	4½28 convertible income rep 1 2010 Jan-July 75½ 74½ 75½ 172 74½ 79 4½28 conv debs series A 2010 Jan-July 75½ 74½ 75½ 172 74½ 79 Baltimore Gas & Electric Co—
\(\triangle 4 \frac{1}{2} \text{s assented } \text{1963} \) Porto Alegre (City of) \(\text{Otherwise} \)		23 24 20½ 20½	2 7	21 1/4	24 % 24 % 22	1st & ref M 3s series Z 1989
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001Jan-July		*481/8 501/4		47	501/4	Beneficial Industrial Loan 2½s debs 1961 may-Nov — 131 131 1 126 133: ΔBerlin City Electric 6s 1955 — April-Oct — 131 131 1 126 135: δ 6 ½s s f debentures 1951 — June-Dec — 148 155 — 135 154
7½s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006———Jan-July △Prussia (Free State) 6½s ('26 loan) '51_Mar-Sept		*463/s		463/8	50 91	Bethlehem Steel Corp.
Δ 08 8 1 gold extl ('27 loan) 1952 Apr-Oct Δ Rhine-Maine-Danube 78 1950 Mar-Sept Δ Rio de Janeiro (City of) 88 1946 April-Oct		*90		88	91	Consol mortgage 234s series I 1976
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001April-Oct \(\triangle \text{External secured } 6\frac{1}{2}\text{s } 1953Feb-Aug \)		*56		47	53	85 89 Borden (The) Co 2%s debs 1981Mar-Sept Boston & Maine RR—
reduced to 2%) 2012Feb-Aug		*63½ *37½ 39			65 391/2	First mortgage 45 series AC 1967 — Mar-Sept - *70 77 75 77 75 77 75 77 75 77 77 75 77 77
Stamped pursuant to Plan A (interest	Mar con	*80				AInc mortgage 4½s series A July 1970_May-Nov 91 91½ 91½ 5 90 92 Bristol-Myers Co 3s debentures 1968April-Oct 91½ 91½ 5 8234 86
reduced to 2.5%) 1999April-Oct \$\Delta\$6 internal sinking fund gold 1968June-Dec Stamped pursuant to Plan A (interest		*64 70 *69		583/4 70	70 70	1st mortgage 3s 1980
reduced to 2%) 2012June-Dec Δ7s external loan of 1926 due 1966May-Nov		47% 47% *74	6		47% 75%	Brunswick-Balke-Collender Co—
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004June-Dec 7s 1967 stamped pursuant to Plan A	Per 100	*54 60		497/8		Burroughs Corp— 4½s conv subord debs 1981———June-Dec — 121½ 122½ 88 111¾ 124
(interest reduced to 2.25%) 2004June-Dec \$△Rome (City of) 6½s 1952April-Oct \$△Sao Paulo (City) 8s 1952Man-Nov		*49 *115	=		117	Δ5s general mtge income 1982Jan-July 91 1/8 91 1/8 1 91 93
reduced to 2.375%) 2001May-Nov		*55 59		55	571/2	California Electric Power first 3s 1976June-Dec *82 90 83 86 California Oregon Power 3½s 1974May-Nov 83 86 California Oregon Power 3½s 1974May-Nov 100 101 18 100 103
reduced to 2%) 2012May-Nov		561/2 561/2	. 1	54	561/2	Canada Southern consol gtd 5s A 1962 April-Oct 100 101 101 102 103 104 104 104 104 104 104 104 104 104 104
8s 1936 stamped pursuant to Plan A		*92 95		. 90	95	4% consol debenture (perpetual)
\$\times 8\tag{5}		*110			941/2	Carthage & Adironack Ry 45 1951
For footnotes see page 33.		J 1/2 J 1/2	-	. 92	34 1/2	3½s debentures 1976April-Oct *79 82½ 79 8.

NEW YORK STOCK EXCHANGE BOND RECORD RANGE FOR WEEK ENDED MAY 10 Friday Week's Range													
BONDS Interest Last or Friday's Bonds Range Since New York Stock Exchange Period Sale Price Bid & Asked Sold	lange Since Jan. 1												
Central of Georgia Ry— Low High No. Low High First mortgage 4s series A 1995———Jan-July 78 78 79½ 5 78 84 Low High No. Low High Dayton Union Ry 3¼s series B 1965——June-Dec 115 120 111 1	Low High 05 120												
ΔGen mortgage 4½s series B Jan 1 2020 May 69½ 70 7 67½ 77 3½s debentures 1977 Jan-July 91½ Central RR Co of N J 3¼s 1987 Jan-July 59 56 59 298 54¼ 59 Delaware & Hudson 4s extended 1963 May-Nov 96½ 97%	91 92% 90 91% 96% 98%												
Central Pacific Ry Co— New York Lackawanna & Western Div First and refund 3½s series A 1974 Feb-Aug 92 94 First and refund M 55 series C 1973 May-Nov 89½ 89½ 2	88 92												
Champion Paper & Fibre deb 3s 1965Jan-July	67 73% 89 92												
Refund and impt M 3½s series D 1996_May-Nov 91 90 91 3 85 1/6 91 1/2 1st mtge & coll tr 5s ser A 1985May-Nov - *80 1/6 84 86 1/2 1st mtge & coll tr 4½s ser B 1985May-Nov - *72 74	81 86 72 73												
R & A div first consol gold 4s 1989 Jan-July 97 98½ 95 99½ First mortgage and coll trust 3½s 1977 June-Dec 88	88 88												
First and refunding mortgage 31/8 1985_Feb-Aug 861/2 853/8 871/4 1st mtge & coll tr 31/2 1985June-Dec	84 84												
First and refunding mortgage 2%s 1970_Feb-Aug	88% 90												
First mortgage 3 \(\frac{3}{4}\) series B 1985 \(\text{May-Nov} \) 81 \(\frac{1}{4}\) 81 \(\frac{1}{4}\) 81 \(\frac{1}{4}\) 1 80 81 \(\frac{4}{4}\) 2 0 contingent interest) 2018 \(\text{Contingent interest} \) 2018 \(\text{Denver & Salt Lake} \) 1 91 91 1 \(\text{Denver & Salt Lake} \)	85 1/2 91												
Chicago Great Western 4s ser A 1988Jan-July 81 81 12 79¼ 85	86% 88 91% 95 80% 87												
Δ1st mortgage 4s inc series A Jan 1983 April 59 59 59 59 65 Gen & ref mtge 2%s ser J 1985 Mar-Sept - °84% 87 Δ2nd mortgage 4½s inc ser A Jan 2003 April *59 65 - 59 66 Gen & ref 3%s ser K 1976 May-Nov - °92 94% Change Milymykes St. Paul Ser A Jan 2003 April *59 65 - 59 66 Gen & ref 3%s ser K 1976 May-Nov - °92 94%	80½ 87 79 84 93 95 196 198												
First mortgage 4s series A 1994	152 157 113½ 123 84 84%												
5s inc debs ser A Jan 1 2055 Mar-Sept 59 58 59 187 55% 61¾ Gen & ref 3¼s series O 1980 May-Nov 91% 91% 2 Chicago & North Western Ry— Second gold 4s 1995 June-Dec 75 Second gold 4s 1995 June-Dec 76	91 93 % 75 75 76 78												
First mortgage 3s series B 1989	99 102												
4½s income debs 1995	101 1/8 108 3/8 93 1/2 95 1/2 121 5/8 146												
Income 2 ³ / ₄ s - 4 ¹ / ₄ s 1994	109 1/8 111 7/6 85 1/2 87 5/8												
First mortgage 2%s series G 1963Jan-July 92 92 5 92 95 %s 1st mortgage 2%s 1979Pril-Oct * 92 \(\frac{1}{2} \) 2 Chicago & Western Indiana RR Co	85 1/2 85 1/4												
Cincinnati Gas & Elec 1st mtge 2 ³ / ₄ s 1975_April-Oct	931/4 931/4												
First mortgage gtd 3%s series E 1969Feb-Aug - 95 95 1 94 97 First mortgage 23%s series G 1974Feb-Aug - 85 85 1 85 88 First mortgage 23%s series G 1974Feb-Aug - 85 85 1 85 88 C I T Financial Corp 25%s 1959April-Oct - 971% 10 951% 97% Eastern Gas & Fuel Associates— ON 1971% 10 951% 1979	001/ 04												
4s debentures 1960	92¼ 94 115 152												
City Ice & Fuel 24s debentures 1966 June-Dec El Paso & Southwestern first 5s 1965 April-Oct Cleveland Cincinnati Chicago & St Louis Ry— Figure 4 Tool 4 To	130 130 89 89 100 103%												
General 5s series B 1993 June-Dec - *100 - 101 1011/6 Erie Railroad Co— Refunding and impt 4½s series E 1977 Jan-July 75 75 75 22 743/4 771/2 General mgte inc 4½s ser A Jan 2015 April 70 70 70½ 35	101 101 68 72% 90 91												
Cincinnati Wab & Mich Div 1st 4s 1991 Jan-Juty - 74 34 74 74 74 74 74 74 74 74 74 74 74 74 74	74 1/4 75 % 73 73 67 3/4 74												
First mortgage 3s 1982	88 88												
Colorado Fuel & Iron Corp— Firestone Tire & Rubber 3s debs 1961May-Nov 98½ 98 98½ 20	110½ 127½ 96% 98%												
4%s series A s 1 conv debs 1977	84 % 86 91 4 96 % 98 8 100												
3%s debentures series C 1977 April-Oct - 90% 89% 92 Foremost Dairies Inc 4½s 1980 Jan-July - 90 94½ - 3½s debs series D 1979 Jan-July 91 91 91 5 88 94 Fort Worth & Denver Ry Co 43s 1982 May-Nov	113 124¾ 94½ 95‰ 101 101												
3%s debentures series F 1981 April-Oct 95 95 97 1/8 3 93 1/8 99 1/4 Gardner-Denver Co-	108 119%												
Solution Columbus & South Ohio Elec 3/4s 1970 May-Sept - 91 1/4 91 1/4 3 89 91 1/4 15t mortgage 3/5 1983 May-Nov - 90 91 1/2 91 1/2 General American Transportation May-Nov 116 1/2 114 5/8 116 1/2 37	109 117												
1st mortgage 3 \(^4\) 1986 April-Oct Combustion Engineering Inc 3\(^4\)2s convertible debentures 1975 April-Oct 132 \(^4\)6 131 \(^4\) 144 \(^4\)7 Combustion Engineering Inc 3\(^4\)2s convertible debentures 1975 April-Oct 132 \(^4\)6 debs 1976 May-Nov 98 97 \(^5\)a 98 \(^4\)7 Commonwealth Edison Co— Commonwealth Edison Co— Solve Convertible debentures 1975 April-Oct 132 \(^4\)6 debs 1976 May-Nov 98 97 \(^5\)a 98 \(^4\)7 Commonwealth Edison Co— Commonwealth Edison Co—	111% 138½ 96 98¾ 92½ 97¼												
First mortgage 3s series L 1977	99% 101 95¼ 98%												
23/4s s f debentures 1999	98½ 101 90¼ 94 % 88% 95												
Consolidated Edison of New York— First and refund mtge 23/4s ser A 1982 Mar-Sept 84 84 84 84 13 80 87 First and refund mtge 23/4s ser A 1982 Mar-Sept 84 84 84 84 84 84 84 84 84 84 84 84 84	90% 95% 95% 90% 96												
First and refund mtge 234s ser C 1972 June-Dec - 87½ 87½ 1 85 89% General Realty & Unities Corp - 92 93½ - 91	92 921/4												
First and refund mtge 3s ser F 1981 Feb-Aug 289 8 - 86 89 8 General Telephone Corp 3 conv debs 1811 may-Nov 1881 Series G 1981 May-Nov 90 8 90 8 90 8 2 87 1/2 93 4 General Tire & Rubber Co— 187 8 7 8 8 9 9 9 1/4 8 8 9 9 9 1/4 8 9 9 9 1/4 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	931/2 961/4												
1st & ref M 3½s series I 1983 Feb-Aug 93½ 94¼ 7 92¼ 94½ Grace (W R) & Co 3½s conv sub deb '75 May-Nov 108 108 109¾ 210 1st & ref M 3¾s series J 1984 Jan-July - 91 91 4 91 94 Grace (W R) & Co 3½s conv sub deb '75 May-Nov 108 108 109¾ 210 Grand Union Company—	99½ 110¼												
1st & ref M 3%s series L 1986May-Nov 95½ 95½ 1 95½ 97¼	104 1/8 108 3/4 102 105												
4½s conv debentures 1972 Feb-Aug 109½ 109½ 110 375 108¾ 110 General mortgage 3½s series N 1990 Jan-July 79¼ 79¼ 79¼ 12 General mortgage 3½s series O 2000 Jan-July - 75½ - 75½ - 79½ 79½ 79½ 79½ 79½ 79½ 79½ 79½ 79½ 79½	77% 79¼ 75½ 76 74% 77%												
1st ref M 2%s series U 1981 April-Oct 85 87½ General mortgage 2%s series Q 2010 Jan-July 67½ 67½ 8 82½ 85½ General mortgage 2%s series R 1961 Jan-July 85 85½ General mortgage 2½s series R 1961 Jan-July 893¾ 97¾	65½ 68½ 92 94 72 72												
3/4s debentures 1979	15¼ 19½ 84½ 94¾												
On U S dollars) 2001	65 1/8 72 1/2 90 1/2 90 1/2 84 3/4 85 1/2												
Continental Baking 3s debentures 1965 Jan-July - *92½ 93% - 90 93% Subord conv debs 1980 Mar-Sept 103 103 103 103 4 20 95 104½ First mortgage 3s 1978 April-Oct - 104 - 105 -	92 92												
Continental Oil 3s debs 1984 May-Nov 888 91 First mortgage 234s 1980 June-Dec Crane Co 31/6s s f debs 1977 May-Nov 888 8 8 8 8 98 1st mortgage 33/6s 1981 May-Nov 90 - 888 - 88 - 88 - 88 - 88 - 88 - 88	= =												
Crucinie Steel Co of Am 1st hige 3 %s 'bb_may-Nov _ 90 90 1 88% 90 1st mortgage 3 %s 1983June-Dec	80 82												
△1st mortgage 4s June 30 1970	1001/2 101												
A1st lien & ref 4s series B 1970 June-Dec *41½ 43 33% 41	108 141 108 110												
Dayton Power & Lt first mtge 23/4s 1975_April-Oct 85\(^4\) 85\(^4\) 4 85\(^4\) 3 83\(^4\) 87\(^4\) 4 85\(^4\) 4 85\(^4\) 6 85\(^4\) 5 85\(^4\) 85\(^4\) 5 85\(^4\) 85\(^4\) 85\(^4\) 85\(^4\) 6 ghentures 1958	83 93 98½ 100¾ 101 101												
First mortgage 3s 1978.	95% 100% 103 105% 45 56%												
First mortgage 3s 1984Mar-Sept *_ 89 85 1/4 89 1/2	20 301/2												

911/2

3%s debentures 1976______June-Dec Nati Distillers Prods 3%s s f debs 1974_April-Oct For footnotes see page 33.

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For footnotes see page 37.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 10												
New York Stock Exchange Pe	riod Sai	Last	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Jan.	Since 1	BONDS Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	
Phillips Petroleum 23/4s debentures 1964F(eh-Anor	1123/	Low High 931/4 941/2	No. 41	923/4		Standard Oil (N J) debentures 2%s 1971_May-No 2%s debentures 1974Jan-Jul	y = 8912	86 ¹ 4 87 ¹ / ₂ 89 ¹ / ₂ 91	19 13	84 80 72 86 34 91 78	
Pillsbury Mills Inc 3 as a f debs 1972Jun Pittsbgn Bessemer & Lake Erie 27as 1996Jun	ne-Dec	11334	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	465	110	Sec. 168	Standard Oil Co (Ohio)— 4/4s sinking fund debentures 1982Jan-Jul		°104 106½		10334 106%	
Pittsburgh Cincinnati Chic & St Louis Ry— Consolidated guaranteed 4s ser G 1957 Ma	au-Nov	991/2	9914 9914	4		83	Stauffer Chemical 3%s debs 1973Mar-Sep Sunray Oil Corp. 2%s debentures 1966Jan-Jul	t	*89		100 100½ 89 90	
Consolidated guaranteed 4s ser H 1960F Consolidated guaranteed 4½s ser I 1963 F	eb-Aug	1001/2	*9858			991/2	Superior Oil Co 8% debs 1981	y	95 1/8 95 1/8 89 90 1/2	139	95 98 89 91 ¹ / ₄	
Pittsburgh Cinc Chicago & St Louis RR.	ay-Nov		*100½ 100½ *100½	1	$100 \frac{1}{2}$		Swift & Co 2%s debentures 1972	9	*87½ *89½		86 90 89 891/4	
General mortgage 5s series A 1970Ju General mortgage 5s series B 1975	ril-Oct		*102 1021/2		100 1/a 100		Terminal RR Assn of St Louis—		0076 ==			
Pittsb Coke & Chem 1st mtge 31/28 1964 M	ril-Oct	801/8	8016 8012	10	791/2	83 1/4 96 3/4	Refund and impt M 4s series C 2019Jan-Jul Refund and impt 2%s series D 1985April-Oc	y	*94 84		95 1/4 99 82 1/4 82 1/4	
Pittsburgh Consolidation Coal 3 28 1965 Ja Pittsburgh Plate Glass 3s debs 1967 Ap	NY Intly	54	95 95 94 94¼	1 10	9478 9312	95	Texas Corp 3s debentures 1965May-No Texas & New Orleans RR—	v 953/4	951/2 961/2	40	95 1/2 99 1/4	
Pittsburgh & West Virginia Ry Co- 1st mtge 3%s series A 1984M6			* 90		00 /2		First and refund M 334s series B 1970_April-Oc First and refund M 338s series C 1990_April-Oc	t ==	*83		82 86¾ 82 85¾	
Pittsburgh Youngstown & Ashtabula Ry— First general 5s series B 1962—————F	eb-Aug		*101 108			1011/2	Texas & Pacific first gold 5s 2000June-De General and refund M 37as ser E 1985_Jan-Jui	C	111 111 95% 95%	1	111 111 94 96	
First general 5s series C 1974Ju First general 4½s series D 1977Ju	ne-Dec						Texas Pacific-Missouri Pacific- Term RR of New Orleans 33s 1974June-De		*86		87 88	
Plantation Pipe Line 2348 1970 Mt 3328 s f debentures 1986 Ap	oril-Oct		*903a	- 10	891/2	891/2	Tide Water Associated Oil Co— 3½s s f debentures 1986April-O		95 95	4	92 96½ 93½ 96%	
Procter & Gamble 3?ss debs 1981Ma Public Service Electric & Gas Co	1.00	1011/2	101 1011/2	20	9938	102 1/2	Tol & Ohio Cent ref and impt 334s 1960_June-De Tri-Continental Corp 27ss debs 1961Mar-Se	C	93 94	5	92 94	
3s debentures 1963 M First and refunding mortgage 31/4s 1968Ja	an-July	9334	9334 94 9238	3		92%	Union Electric Co of Missouri 3%s 1971May-No	v	94% 94%	5 .	94 98 83 88	
First and refunding mortgage 5s 2037Ju	ine-Dec		*11114			1111/4	First mortgage and coll trust 23/4s 1975_April-O 3s debentures 1968May-N	ν	386½ 390¾ 3		89 92 85½ 86	
First and refunding mortgage 3s 1972M First and refunding mortgage 27ss 1979.Ju	ine-Dec	N-100	*87 89		82 1/4	87 1/2 86 1/4	1st mtge & coll tr 27/ss 1980June-D 1st mtge 31/4s 1982May-N	9018	901/8 901/8	1	89½ 91 84¾ 89⅓	
3%s debentures 1972 Julist and refunding mortgage 31/4s 1983 Ap	pril-Oct	Terrent II	*9216 9456		941/8	9634 93	Union Oil of California 234s debs 1970June-D Union Pacific RR 27ss debentures 1976 _Feb-Ar	g	*861/4 871/4 78 78		86 88 74% 80%	
3½s debentures 1975A	apr-Oct		*931/4		921/4	971/4	Refunding mortgage 2½s series C 1991Mar-Se Union Tank Car 4½s s f debs 1973April-O United Biscuit Co of America 2¾s 1966April-O	ct	10 10		99 99	
Quaker Oats 2588 debentures 1964J			9234		9234	94	3% debentures 1977	JC	*92 93 % *86 3/4		87% 871/2	
Radio Corp of America 3½s conv 1980Ju Reading Co first & ref 3½s series D 1995M	lay-Nov	100 78	97½ 100 78 78	247 5	927a	100 82	1st mtge & coll trust 3 as 1971 Jan-Ju 1st mtge & coll trust 3 28 1972 Feb-A	ly	96½ 97½ 95 95½	-2	95½ 99½ 94¾ 98	
Reynolds (R J) Tobacco 3s debs 1973			9012 901/2	20	84 87	92%	1st mtge & coll trust 33as 1975May-N	00	*98 99		99 101%	
Rheinelbe Union— 7s sinking fund mortgage 1946							4%s s f debs 1972	ct pt 1025/a	97 1/4 97 1/4 102 102 3/4	41	97 97 1/4 101 1/8 102 3/4	
3½s assented 1946		P0-08		-		-	U S Rubber 25'88 debentures 1976May-N 25'88 debentures 1967April-C	OV	* 90		80 80	
\$△Direct mtge 7s 1950	lay-Nov		* 180				United Steel Works Corp— 6½s debs series A 1947————Jan-Ju					
A Consol mage 6s 1955 A) Rochester Gas & Electric Corp—					152	152	3½s assented series A 1947Jan-Ju 6½s sinking fund mtge series A 1951June-E	ec			160 160	
General mortgage 4 ¹ 2s series D 1977 M General mortgage 3 ¹ 4s series J 1969 M	ar-Sept		*903a		90	93	3 4s assented series A 1951June-D 6 2s sinking fund mtge series C 1951June-D	ec			162 162	
Rohr Aircraft Corp— 5 4s conv subord debs 1977		10834	10538 10934	209		1093/4	3 1/4s assented series C 1951 June-D Participating ctfs 4 1/8s 1968 Jan-Ju		85 1/8 85 3/4	9	79 85%	
Saguenay Power 3s series A 1971 M							Vanadium Corp of America— 3 % conv subord debentures 1969June-E	ec	· 147		147 152	
St Lawrence & Adirond'k 1st gold 5s 1996 J Second gold 6s 1996A St. Louis-San Francisco Ry Co.—A	an-July	831/2	*90\\\2\ *71\\\2\ 83\\%	1	88 71 1/4 83 1/2	88 79% 91	4 ¹ / ₄ s conv subord debs 1976Mar-Sc Vandalia RR consol gtd 4s series B 1957_May-N Virginia Electric & Power Co—	pt 1081/2	1073/8 1081/2	180	105 112	
1st mortgage 4s series A 1997J \(\Delta \) Second mtge inc 4\(\frac{1}{2} \) s ser A Jan 2022	an-July	8156	801/6 815/6	6	80	86	First and refund nutge 234s ser E 1975Mar-Ser First and refund nutge 3s series F 1978Mar-Se		* 863/a		821/2 88	
1st mtge 4s ser B 1980 15s income debs ser A Jan 2006 15	Mar-Sep	681/2	67% 69	37 67	673/4		First and refund mige 2%s ser G 1979June-I First and ref mige 2%s ser H 1980Mar-Se				90 92	
St Louis-Southwestern Ry— First 4s bond certificates 1989N			1007a 1007a		100	103	1st mortgage & Refund 3%s ser I 1981June-1 1st & ref mtge 3%s ser J 1982April-	oct	*90		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	
Second 4s inc bond certificates Nov 1989_J St Paul & Duluth first cons gold 4s 1968_A	lan-July	Br. 100	*93	-	90 96	93 96	Virginia & Southwest first gtd 5s 2003Jan-J First consolidated 5s 1958April-	Oct	101½ 101½ 100½ 100½		99 101½ 82 85½	
St Paul Union Depot 31s B 1971 A Scioto V & New England 1st gtd 4s 1989 N	pril-Oct		*101			1011/	Virginian Ry 3s series B 1995May-1 First lien and ref mtge 3½s ser C 1973_April-	lov	*83		93% 93%	
Scott Paper 3s conv debentures 1971	tar-Sept	971/2	97 9734 * 106	362	95	99 1/2	Wabash RR Co-				74 761/s	
Seaboard Air Line RR Co— 1st mtge 3s series B 1980M			*80 85		81	85 1/6	Gen mtge 4s income series A Jan 1981A Gen mtge income 4½s series B Jan 1991A	ril	75 1/4 75 1/4		74 76 % 76 86 88	
3%s s f debentures 1977M Seagram (Jos E) & Sons 2½s 1966J	far-Sept		*851/4		85	851/	First mortgage 31/4s series B 1971Feb-1 Warren RR first ref gtd gold 31/2s 2000Feb-A	ug 561/8		3 2	56 1/8 59	
3s debentures 1974	une-Dec					Alter-Si	Washington Terminal 2%s series A 1970Feb-A Westchester Lighting gen mtge 3½s 1967Jan-J	uly	991/2 991/2	10	98½ 100½ 88 88	
Service Pipe Line 3.20s s f debs 1982A	pril-Oct	104	1031/2 1041/4	17		1041/4	General mortgage 3s guaranteed 1979May-N West Penn Electric 3½s 1974May-N	ov 93	93 93	4	93 96 98¼ 100%	
Shell Union Oil 2½s debentures 1971 A & Siemens & Halske 6½s 1951 M	pril-Oct far-Sept	87	8614 87	13	843		West Penn Power 3½s series I 1966Jan-J West Shore first 4s guaranteed 2361Jan-J	ily 62 1/6	98% 99¼ 61½ 63 61 62¼	24 21	61 ½ 65 60 ½ 64 ½	
Sinclair Oil Corp 4%s conv debs 1986 J Skelly Oil 2¼s debentures 1965 J	Jan-July	1151/2	115½ 117¼ *90½	#1.7m		1174	4s registered 2361 Jan-J Western Maryland Ry 1st 4s ser A 1969 April-c 1st mortgage 3½s series C 1979 April-c	oct	96½ 96½ 90 90	1 5	95 97 ³ / ₄ 90 95 ⁷ / ₈	
Socony-Vacuum Oil 2½s 1976 J South & North Ala RR gid 5s 1963 A	une-Dec pril-Oct	88	8734 88	6	841	2 88	5½s debentures 1982	ily 103	103 10338 2861/4	28	102 103% 88 88	
Southern Bell Telephone & Telegraph Co- 3s debentures 1979	Jan-July		881/2 881/2		86	901/	5s income debentures 1984 Nestinghouse Electric Corp 2%s 1971 Mar-S	ay	97 ³ / ₄ = 85 1/8		97 1/8 99 1/6 85 1/8 85 3/6	
2%s debentures 1985	Feb-Aug Jan-July		*82 = 83		80 831/	833	Wheeling & Lake Eric RR 24s A 1992 Mar-S Wheeling Steel 34s series C 1970 Mar-S	pt	****	- 8	8814 9314	
Southern California Edison Co— 3 1/4s convertible debentures 1970————————————————————————————————————	Jan-July	1121/2	112½ 114 *65	107	105 65	114 67	First mortgage 3½s series D 1967Jan-J 3¾s conv debs 1975May-7	lov	108 109	87	94 95 1/a 103 1/2 122 %	
Southern Natural Gas Co 4½s conv 1973_J Southern Pacific Co—	une-Dec	150%	150% 1523	84	135	1523/	Whirlpool-Seeger Corp 3½s s f debs 1980_Feb-Awilson & Co. first mortgage 3s 1958April-	ug	$^{6}89\frac{1}{2}$ 91 $99\frac{3}{8}$	9	88 1/4 91 1/2 98 1/8 99 3/8	
First 4½s (Oregon Lines) A 1977M Gold 4½s 1969M		987a 975a	96 ¹ / ₂ 98 ⁷ / ₄ 98 ¹ / ₄		96 95	1013/	Winston-Salem S B first 4s 1960Jan-J Wisconsin Central RR Co		* 100½		981/4 1001/2	
Gold 4½s 1981	May-Nov	94	93 94 82 82	60	92 82	97 86	1st mtge 4s series A 2004Jan-J Gen mtge 4½s inc ser A Jan 1 2029N	lay	69 69 70	8	6912 74	
Southern Pacific RR Co— First Mortgage 27as series E 1986			02 02		725		Wisconsin Electric Power 25%s 1976June-1 First mortgage 27%s 1979Mar-S	ept	9851/4 90		82 1/2 84	
First mortgage 234s series F 1996	Jan-July	70%	703/a 703/ 911/2 911/		66 1 91 1	8 71 2 933/	Wisconsin Public Service 3¼s 1971Jan-J		*87		90 94	
1st mtge 5 4s series H 1983 Southern Ry first consol gold 5s 1994	Apr-Oct Jan-July	105	104 105 1153 116	17 8	104	109 a 116	Yonkers Electric Light & Power 2%s 1976_Jan-J a Deferred delivery sale not included in the		ange, d Ev-inte	rest. e O	dd-lot sale not	
Memphis Div first gold 5s 1996 New Orleans & Northeastern RR—	Jan-July	***	106 106	1		107	included in the year's range. n Under-the-rule not included in the year's range, y Ex-coupon.	sale not in	cluded in the y	ear's rang	ge. r Cash sale	
Joint 334s 1977 Southwestern Beli Tel 234s debs 1985 Alica debanture 1985	April-Oct		*97 81 81 1		79	84 4 873	§ Negotiability impaired by maturity. Companies reported as being in bankrupter	, receivers	hip, or reorgani	ized under	r Section 77 of	
3 las debentures 1983	April	***	*873/4 85 85 82 823/	38	85	4 879 4 831/	the Bankruptcy Act, or securities assumed by su *Friday's bid and asked prices; no sales be	ch compani	les.			
Standard Oil (Indiana) 31/as conv 1982A		125%					△Bonds selling flat.					
										*	TE CHOLD	

AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, May 6, and ending Friday, May 10. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED MAY 10

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Si	ince Jan. 1	STOCKS American Stock Exchange	Friday Last Sale Price		Sales for Week Shares	Range Si	ince Jan. 1
Par		Low High		Low	High	Par		Low High	1 700	31/4 Mar	5½ Jar
Aberdeen Petroleum Corp class A1		41/4 41/2	1.200	4 la May	5% Jan	Air Way Industries Inc3	3 1/2	31/2 35/8	1,300		1 Jar
Acme Precision Products Inc1	101/4	8% 1014		834 Apr	113% Apr	Ajax Petroleums Ltd50c	3/4	34 18	8,800	29 4 Apr	34% Jan
Acme Wire Co common10			-,	25 Mar	30 Feb	Alabama Gas Corp2	3038	2912 3038	3,400		160 Jan
Adam Consol Industries Inc1	734	634 734	5.700	534 Mar	734 May	Alabama Great Southern50		154 155	110	154 Mar 87 ³ 4 May	9234 Ap
Aeronca Manufacturing Corp1	Pr. 100	634 7	1.000	61/2 Apr	103 Jan	Alabama Power 4.20% preferred100		8734 901/4	225 100	26% Mar	31 1/2 Jar
Aero Supply Manufacturing1		2 21/4	700	1% Mar	23/a Jan	Alan Wood Steel Co10		2778 2778	100	84 Feb	89 Jar
Agnew Surpass Shoe Stores		71/2 71/2		714 Mar	8 % Feb	5% cumulative preferred100	***	550/ 55	0.000	3% May	412 Jan
Ainsworth Manufacturing common 5	85a	81/4 9	1,200	5% Jan	10 % Mar	as atrlines Inc	4	334 4	2,000	578 May	272 061

AMERICAN STOCK EXCHANGE

AMERICAN STOCK EXCHANGE Friday Week's Sales RANGE FOR WEEK ENDED MAY 10 Friday Week's Sales											
STOCKS	Last	Range of Prices	for Week Shares		ince Jan. 1	STOCKS American Stock Exchange	Last	Range of Prices	for Week Shares		ince Jan. 1
Amer dep rcts Amer shares		Low High 243/4 253/8	2,600	Low 24 Apr	High 28½ Jan	Campbell Chilbougamau Mines Ltd1 Canada Bread Co Ltd	101/2	Low High 10% 11%	13,800	9% Feb	High 14 Jan
All American Engineering Co	5 ½ 3	5 1/8 5 3/8 5 1/2 5 3/4 3 3 1/4	8,100	4% Apr 3% Feb	6 Feb 6 Apr	Canada Cement Co Ltd common			72	26 Mar 28 Feb	x31 Jan 28 Feb
Allies & Pisher common1 Allied Artists Pictures Corp1	35/8	31/4 33/4	1,100 5,300	3 May 13½ Jan 3% Feb	4 1/8 Jan 14 Mar 4 1/2 Mar	Canada Southern Petroleums Ltd vtc_1 Canadian Atlantic Oil Co Ltd2 Canadian Dredge & Dock Co Ltd•	7 1 6 8 1 6	73/8 77/8 77/8 81/6	17,200 22,000	5 1/8 Jan 6 1/8 Feb 19 1/2 Jan	8 16 Apr 8 12 Apr 20 Feb
Allied Control Co Inc	87/8 331/4	85/8 87/8 291/2 331/4	300 2,100	85/8 May 193/6 Feb	10½ Mar 33¼ May 7 Feb	Canadian Marconi	2 1/4 3 7/8	21/4 21% 31/4 4	5,4 0 0 15,800	1% Feb 3¼ May	2 Apr 4 b Jan
Allied Paper Corp	36½ 15	36½ 375/8 15 15¼	2,700 200	6 1/4 Apr 35 1/4 May 14 3/4 May	56% Jan 15¼ May	Canadian Petrofina Ltd partic pfd_10 Canadian Williston Minerals6c Canal-Randolph Corp	26 % 2 5/8	26 % 27 ¼ 25 8 27 8 6 6 1/8	4,900 5,100 3,600	24 % Apr 2 1/2 Mar 6 Mar	27 /4 May 3 ½ Jan 7 Jan
\$3.75 cumulative preferred100	21%	21% 21% 85% 86%	400 300	21 May 83½ Jan	24½ Jan 88¼ Jan	Canal-Randolph Corp1 Canso Natural Gas Ltd vtc1 Canso Oil Producers Ltd vtc1	3 16	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	57,300 8,200	1% Jan 11 Jan	2 /6 Mar 3 /6 Feb
Aluminum Goods Manufacturing10 Aluminum Industries common* Ambrook Industries Inc (B I)1	 133%			22 Feb 9 Mar	24 ³ / ₄ May 12 ¹ / ₂ Mar	Capital City Products common 5 Carey Baxter & Kennedy Inc 1 Carnation Co common 5.50		28 28½ 8½ 8½ 37½ 39	125 500 400	27 Mar 7% Mar 31¼ Feb	9 Jan 39 May
American Air Filter 5% conv pfd15 American Beverage common1		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,500	9½ Jan 50 Jan 1¼ Jan	14 Apr 61½ Apr 1¾ Apr	Carolina Power & Light \$5 pfd Carreras Ltd— American den rets B ord				104¾ Jan	106½ Feb
American Book Co100 American Electronics Inc1 American Hard Rubber Co12.50	133/4	13 1/8 14 1/8 44 46 1/2	24,200	71 Mar x11 Feb	76½ Jan 14½ May	Casco Products common	41/4	41/4 41/2	200	4½ Jan 4¼ Apr	5% Mar 5% Jan
American Laundry Machine 20 American Manufacturing Co com 28 American Maracaibo Co 1	275/8	273/8 273/4 341/4 35	1,100 200	35 ¼ Mar 27	46½ May 30¾ Jan 35 May	Castle (A M) & Co10 Catalin Corp of America1 Cenco Corporation	20 1/2 6 1/4 4 7/8	19 8 20 2 6 4 6 8 4 4 4 8	1,300 6,200 8,100	18 ³ / ₄ Apr 6 ¹ / ₄ Mar 4 ¹ / ₈ Feb	23 1/4 Jan 8 3/8 Jan 5 1/8 Mar
American Meter Co American Natural Gas Co 6% pfd_28	9 7/8 33 3/4	95/8 103/8 321/8 337/8	17,900 4,000	834 Mar 31½ Mar 31 Jan	11 Jan 33 % May 34 ½ Feb	Central Explorers Ltd 1 Central Illinois Secur Corp 1 Conv preference \$1.50 series 1	458	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	55,300 200	3 reb 11 Mar	5 1/4 Jan 13 1/4 Jan
American Petrofina Inc class 4 1 American Photocopy Equip Co 1 American Seal-Kap common 2	15 1/8 24 1/2 15 1/2	14 1/8 15 1/8 20 25 3/4 x15 3/8 16	57,600 24,400	12% Feb 19% Apr	15 1/8 Jan 25 3/4 May	Central Maine Power Co— 3.50% preferred100	671/4	24% 24% 66% 67%	250 220	24 Jan 66½ May	25 Jan 73 Feb
American Thread 5% preferred 5 American Writing Paper common 5 AMI Incorporated 3		4 4 22 22	1,550 2,100 100	14 % Feb 4 Jan 21 Jan	17¾ Jan 4¼ Jan 23½ Mar	Central Power & Light 4% pfd100 Century Electric Co common10 Century Investors Inc2	113/8	83 83 11 1/8 11 3/8	800	81 Jan 8¾ Feb 18½ Mar	86 Feb 12 Mar 19% Jan
Amurex Oil Company class A 8 Anacon Lead Mines Ltd 20e	63/8	8 ½ 8 ¾ 5 ¾ 6 ¾ 1 ¼ 1 ⅓	$ \begin{array}{r} 300 \\ 18,800 \\ 7.300 \end{array} $	7 ³ / ₄ Feb 4 ³ / ₄ Feb 1 ³ / ₂ Feb	10 1/8 Jan 6 5/8 May 2 1/8 Jan	Chamberlin Co of America2.50	5	5 558	300 600	5 May	5% Mar
Anchor Post Products Anglo Amer Exploration Ltd. 4.78 Anglo-Lautaro Nitrate Corp	16 1/4 16 3/8	$\begin{array}{ccc} 16 & 16\frac{1}{2} \\ 15\frac{3}{4} & 17 \end{array}$	4,200 5,200	13½ Feb 14 Mar	16½ May 17% Jan	Charis Corp common10 Charter Oil Co Ltd1 Cherry-Burrell common5	311	8 1/8 8 1/4 3 1/2 3 7/8 13 1/2 14	21,500 200	7% Mar 2% Jan 12% Jan	8 1/4 May 4 1/8 Apr 14 3/4 Apr
Angostura-Wupperman 1 Appalachian Elec Power 41/5 pfd_100	8	77/8 8 1/8 43/8 43/8	$7,400 \\ 100$	7% Mar 4% Mar	10 1/8 Jan 45/8 Jan	Chicago Rivet & Machine Chief Consolidated Mining	80	75 1/4 80 1/4 22 1/8 22 1/8	$1,700 \\ 200 \\ 4,200$	73 Mar 21% Mar % Feb	81 ³ / ₄ Jan 23 ³ / ₄ Jan ⁵ / ₈ Jan
Arkansas Fuel Oil CorpS Arkansas Louisiana Gas Co	97 37 23%	95 97 $35\frac{3}{4}$ $37\frac{5}{8}$ $23\frac{1}{2}$ 24	$ \begin{array}{r} 360 \\ 8,100 \\ 23,000 \end{array} $	x93 Jan 33 Jan 20 Feb	101 Feb 39 Apr 24½ Jan	Christiana Oil Corp	8 23	7 ³ / ₄ 8 22 ⁷ / ₈ 23 ¹ / ₄	16,700 900	6 1/8 Jan 21 1/2 Feb	$8\frac{5}{8}$ Apr $28\frac{1}{2}$ Jan
Arransas Power & Light 4.72% preferred 10e Armour & Co warrants	99½ 5%	991/2 991/2	25	95½ Jan	101 Apr	Clark Controller Co 1 Clarostat Manufacturing Co 1 Clary Corporation 1	26 ½ 5 4 ¾	26 1/4 27 1/4 4 3/4 5 4 5/8 4 3/4	1,700 2, 00 0 4, 00 0	25½ Feb 3% Jan 4¼ Feb	31 Jan 5 Apr 4% Mar
Armstrong Rubber Ce class A 2.80 Aro Equipment Corp 2.80 Assoc Artists Productions Inc. 1	15 1/4 22	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,700 3,100 3,900	4% Jan 13% Feb 17% Feb	6 ½ Mar 15 % Apr 22 ¾ May	Clayton & Lambert Manufacturing		85/8 83/4	120 100	8 ⁵ / ₈ May 7 ¹ / ₄ Feb 5 ¹ / ₄ Feb	10 Mar 9½ Jan
New common wi25o	43 1/4 10 7/8	39 ½ 44 ¼ 10 11 ⅓	2,900 15,900	32 1/4 Jan 93/4 May	45% Apr 11½ Apr	Club Aluminum Products Co Coastal Caribbean Oils vtc10c Cockshutt Farm Equipment Co	2 8 3/4	2 2 1/8 8 3/4 9 3/8	16,800 3,700	13/4 Jan 73/4 Jan	6 1/4 Apr 2 3/4 Jan 9 3/8 May
Associated Food Stores Inc	21/4	21/4 21/2	2,700	8 % Jan 2 1/4 Feb	8 % Jan 2 % Jan	Colon Development ordinary 30s Colonial Sand & Stone Co 1 Commodore Hotel Inc 1	117/8 161/2	34½ 34½ 11¾ 12¼ 15½ 16½	2,400	32 Feb 10 Jan 14 Apr	36 4 Feb 12 % Apr 17 ½ Feb
Associated Oil & Gas Ce1e	4 5/8	25/8 23/4 43/8 43/4	500 19,000	2 % Jan 3 % Apr	3% Jan 5% Jan	Compo Shoe Machinery—	25 %	25 1/8 25 3/8	800	22 % Jan	271/4 Mar
Class A participating Atlantic Coast Figure Co Atlantic Coast Line Co	1 ½ 41 ¼	102 102 1 1/8 1 1/8 40 3/4 42	10 300 1,300	98 Jan 1 Jan 39 Feb	103% Feb 1% Apr	Vtc ext to 196550c Connelly Containers Inc50c Consol Cuban Petroleum Corp20c	6 % - 1 1/2	6 % 6 % 5 1/4 1 3/8 1 1/2	2,500 13,100	5% Jan 4% Mar 1% Mar	7¾ Feb 5¾ Mar 2¼ Jan
Atlas Consolidated Mining & Development Corp 10 peros Atlas Corp option warrants	193/4	191/2 201/8	6,100	19½ Feb	46½ Jan 26½ Jan	Consol Diesel Electric Corp10c Consolidated Mining & Smelt Ltd	25 72	4 1/8 4 1/2 25 1/2 25 1/4 9 9 1/4	3,200 4,900 1,500	4 Apr 25½ May 8% Feb	6% Jan 30 Jan 9% Jan
Audio Devices Inc.	45/8 75/8 51/2	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$32,900 \\ 5,100 \\ 6,000$	4% Apr 7% Feb 4% Jan	6 Jan 9¾ Jan 5% Feb	Continental Aviation & Engineering1	9 1/4 9 7 8 8 1/4	934 10 71/2 83/8	3,500 20,400	9 % Feb 5% Jan	12 % Jan 8% May
Automatic Steel Products Inc. 1 Non-voting non-cum preferred 1 Automatic Voting Machine	2 1/8	27/8 27/8 191/2 197/8	100	2% Jan 3% Jan	3 Jan 4½ Jan	Continental Commercial Corp1 Continental Industries Inc10c Continental Uranium Inc10c	65/s	5½ 65/8 1 1 1/8	13,000 9,200	5½ Jan 5 Apr 1 May	63/4 Feb 63/4 Jan 13/8 Jan
Ayshire Collieries Corp common3	421/2	41 1/4 42 1/2	200	16% Jan 39½ Apr	21% Mar 46 Jan	Cooper-Jarrett Inc1	77/8	77/8 8	1,900	39 1/8 Jan 7 1/2 Apr	49% Apr 9½ Jan
Bailey & Selburn Oil & Gen-						Class A voting Class B non-voting				15 Mar 15½ Feb	161/4 Apr 151/2 Feb
Class A 1 Baker Industries Inc 1 Baldwin Rubber common 1	183/8 151/4	$17\frac{1}{2}$ $18\frac{7}{8}$ $15\frac{1}{4}$ $15\frac{1}{2}$	24,700 150	16 1/4 Mar 14 3/4 Feb	21% Jan 17 Mar	Cornucopia Gold Mines 50 Coro Inc 8 Corroon & Reynolds common 1	12 1/4 10 1/2	12 12 1/4 10 3/8 10 1/2	97,100 1,400 700	11 5 Mar 10 6 May	13½ Jan 11 Jan
Banco de los Andes—	23/4	16 16 25/8 27/8	3,300	14% Feb 21/4 Jan	16¾ Feb 3¼ Mar	\$1 preferred class A	53/8	191/4 191/4 53/8 53/4	300 800	18% Mar 5 Jan	19% Apr 6 Mar
American shares Banff Oil Ltd	6 2 ³ / ₄ 5 ³ / ₈	5 ³ / ₄ 6 211 2 ⁷ / ₈ 5 ³ / ₈ 5 ³ / ₈	13,000 100	5 1/4 Apr 2 reb	6½ Mar 3¾ Jan	American dep receipts (ord reg)£1 Creole Petroleum common	89 1/a	4 16 4 3/4 86 1/4 89 1/2	200 6,700	4 1/8 Mar 81 1/4 Feb	43/4 Apr 93 Jan
Barium Steel Corp 1 Barry Controls Inc class B 1 Basic Incorporated 1	91/8	x83/8 113/8 107/8 111/4	95,000 400	5 Jan x8% May 10¼ Mar	6 1/4 Jan 12 1/8 Jan 11 1/2 Apr	Crowell-Collier Publishing Co1 Crowley Milner & Co1 Crown Cent Petroleum (Md)5	191/2	778 81/2 73/4 73/4 18 201/4	$12,000 \\ 200 \\ 6,200$	5½ Apr 6¼ Jan 17% Feb	8½ May 8½ May 22% Jan
Beau-Brummell Ties common	18 1/a 3 5/8	$\begin{array}{cccc} 17 & 18\frac{1}{8} \\ 3\frac{1}{2} & 3\frac{5}{8} \\ 5\frac{5}{8} & 5\frac{5}{8} \end{array}$	4,000 2,600 100	15 1/4 Apr 3 1/4 Mar 4 5/8 Jan	18	Crown Cork Internat'l "A" partice Crown Drug Co common25c	1 7/8	25 3/8 25 3/8 1 7/8 1 7/8	50 600 550	24½ Jan 1¾ Feb 11½ Jan	26 Jan 21/4 Jan 141/2 Jan
Beck (A S) Shoe Corp 1 Bell Telephone of Canada common 25 Belock Instrument Corp 50e	 9 1/a	14 \(\frac{1}{4} \) 14 \(\frac{3}{8} \) 45 \(\frac{1}{2} \) 46 \(\text{9} \) 9 \(\frac{7}{8} \)	1,300	14 Jan 45% Apr	143/4 Apr 483/6 Jan	S1.12 preferred2.50 Cuban American Oil Co50c	11½ -4¾	11½ 12 17¼ 17¼ 438 5	75 19,900	17 Feb 3% Mar	18% Feb
Benrus Watch Co Inc. 1 Bickford's Inc common 1 Black Starr & Gorham class A	81/4	7 ½ 8½ 14 % 14 %	2,300 3,900 50	9 May 6% Mar 12% Feb	13	Cuban Atlantic Sugar common5 Cuban Tobacco common6 Cuban-Venezuelan Oil vtc½6	18%	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3,500 190 29,800	16 ½ Mar 37 Jan 1 5/8 Apr	23% Jan 45 Feb 2½ Jan
Blumenthal (8) & Co common	53/4	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,200	12 Mar $4\frac{1}{2}$ Jan $5\frac{1}{2}$ Feb	16 Jan 5% Apr 7 Mar	Curtis Lighting Inc common2.50 Curtis Manufacturing Co class A4				7 Apr 9 Apr	8 Apr 10 Jan
Bohack (H C) Co common 5½% prior cumulative preferred 100 Borne Chemical Company Inc	31 ¾ 7¾	31 3/4 32 1/2 -7 1/8 7 3/8	600	29% Feb 90 Jan	34½ Mar 94 Jan	D					
Brad Foote Gear Works Inc. 20e		7 % 8 2 1/4 2 3/8	800 500 600	6% Mar 6½ Jan 1% Jan	7% Feb 9% Apr 2% Feb	Daitch Crystal Dairies Inc1 Davenport Hosiery Mills 2.50	15	$\begin{array}{ccc} 12 & 12\frac{3}{8} \\ 14 & 15 \end{array}$	1,900 450	12 May 13 ³ 4 Mar	15 ¼ Jan 15 Apr
Bridgeport Gas Co	93/8	9 ¹ / ₄ 9 ⁵ / ₈ 7 ⁵ / ₈	11,800 2,400	5 ³ / ₄ Feb 5 ³ / ₄ Feb 28 Mar	93/4 Apr 77/8 Apr 31 Jan	Davidson Brothers Inc	63/8 13/8 331/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,300 1,500 200	6% Apr 1% Jan 33 Feb	7½ Jan 1, Apr 36¾ Jan
Brilio Manufacturing Co common British American Oil Co British American Tobacco	58	55 58	12,500	32 1/4 Feb 45 1/4 Feb	43 Mar 58 May	Dejay Stores common50c Dempster Investment Co1		37/8 41/8 6 6	400 700	3¾ Mar 6 Feb	5 Jan 6% Feb
British Celanese Ltd. American dep rets ord res				$5\frac{1}{2}$ Apr	5 % Apr	Dennison Mfg class A common5 8% debentures100 Detroit Gasket & Manufacturing1	35	34 ¹ / ₄ 35 	1,700 2,000	30 ³ 4 Mar 138 Jan 8 Apr	35½ Jan 146 Jan 11% Jan
British Petroleum Co Itd		2 % 3 48 % 48 %	200	13/4 Jan 43 Feb	3 Apr 48% May	Detroit Gray Iron Foundry1 Development Corp of America1 Devon-Palmer Oils Ltd25c	5 % 2 1 1	37/8 4 5 53/8 25/8 218	1,900 500 35,100	3 ¹ / ₄ Feb 5 Apr 1 ¹ / ₂ Jan	5 1/4 Mar 6 1/4 Jan 2 18 Apr
American dep rcts ord reg 51 Brown Company common 1 Brown Forman Distillers 1	19 ³ / ₄ 15 ³ / ₄ 18 ⁷ / ₈	19 193/4 155/6 16 181/2 19	38,900	17½ Jan 15½ Mar	20 Mar 18 Jan	Diners' (The) Club Inc1 Distillers Co Ltd-	263/8	23 % 26 %	11,300	16 1/4 Jan	2634 May
Brown Rubber Co common 1	10	6½ 6¾ 10 11	1,000 500 3,100	16¾ Jan 6½ Jan 8¾ Feb	19¼ Apr 6¾ Jan 13% Jan	American dep rcts ord reg6s 8d Diversey (The) Corp1 Dome Exploration Ltd2.50	14	14 ³ / ₈ , 14 ¹ / ₂ 13 ³ / ₄ 14 ¹ / ₄	300 21,200	2 3 Jan 14 4 Jan 9 1 Jan	31/8 Jan 151/8 Jan 145/8 Apr
B S F Company common	20¼ -9¾	19 ³ / ₄ 20 ¹ / ₄ 9 ⁵ / ₈ 10 ¹ / ₈	700 500	18¾ Feb 8¾ Mar	23 Jan 10% Jan	Dominion Bridge Co Ltd Dominion Steel & Coal ord stock Dominion Tar & Chemical Co Ltd		23 ³ / ₄ 24 11 ⁵ / ₈ 11 ⁵ / ₈	1,200	21 Jan 2014 Feb 111/2 Feb	25 Apr 24½ Apr 13 Jan
Budget Finance Plan common 50c	3 1/8	3 3 1/8 7 1/2 7 3/4	$9,200 \\ 1,400$	2 1/4 Feb 7 1/8 Mar	3 % Mar 7% Jan	Dorr-Oliver Inc7.50	173/6	838 838 1718 1734	100 1,800	8 1/8 Apr 1:5 Feb	9½ Jan 18¼ May
Buell Die & Machine Co	81/2	81/2 81/2	100 500	8 ³ / ₄ May 8 Jan 3 ³ / ₄ Feb	10% Jan 8% Jan 5½ Jan	Douglas Oil Company 32.50 Dow Brewery Ltd	53/8 311/4	5 536 31 3114	4,300	34 1/4 Mar 45/8 Apr 30 3/4 Apr	37¾ Jan 5¾ Mar 31¼ Mar
Burma Mines Ltd—	22 14%	$\begin{array}{cccc} 21\frac{3}{4} & 22\frac{1}{2} \\ 14\frac{3}{6} & 15\frac{1}{2} \end{array}$	10,100 5,800	16 1/4 Feb 14 3/8 May	$22\frac{1}{2}$ May $16\frac{7}{8}$ Jan	Draper Corp common Drilling & Exploration Co1 Driver Harris Co10	20½ 8¾ 68¼	20 1/8 21 85/8 9 60 68 1/4	3,100 4,400 800	20 1/8 May 8 1/2 Feb 54 Apr	23% Jan 10% Jan 68¼ May
American dep rcts ord shares_3s 6d Burroughs (J P) & Son Inc1 Burry Biscuit Corp121/20	3 1/8 6	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	10,500 800 4,600	3% Jan 3½ Apr	1% Feb 43/4 Jan	DuMont (Allen B) Laboratories—	28	2734 28	3,600	26% Apr	28% Jan
Byrd Oil Corporation common 25c 6% convertible class A 7.50	1 %	11/2 13/4	4,200	4% Jan 1% May 7 Jan	6	Common1 Dunlop Rubber Co Ltd— American dep rcts ord reg10s	5 1/8	5 5%	12,100	4% Jan 2% Apr	6 % Apr 2 % Apr
C & C Super Corp10e	0.4	**				Duraloy (The) Co	4	4 4 1/8 73/8 73/8 16 1/2 17 1/4	2,200 100 100	3% Feb 7 Feb 14½ Feb	4½ Jan 7% Jan 17% Apr
Calgary & Edmonton Corn Itd	3/4	11 7/8 4 1/2 4 1/2 32 1/4 34 3/4	116,900 400 9,700	May Feb Feb	1 1/a Jan 4 1/2 Jan 34 3/4 May	Duval Sulphur & Potash Co	34 65/8	32½ 35 6¼ 6¾	3,000 10,600	28 Apr 5% Jan	351/4 Feb 7% Jan
California Electric Power 50	3 1/8 14 1/2	23/8 31/8 143/8 145/8	16,300 8,900	2% Apr 13½ Mar	3% Jan 14% Apr			1 = 1			
62.50 preferred 50 Calvan Consol Oil & Gas Co 1 Camden Fire Insurance 5	49 ½ 5 %	49 49 ½ 5 3/6 5 3/4	200 1,200	55 Jan 43 Jan 45 Feb	60 Apr 50 Mar 6 Apr	Eastern Malleable Iron25 Eastern States Corp1 \$7 preferred series A	181/4	46 48 17 ¹ / ₂ 18 ³ / ₄ 166 166	700 3,600 25	36½ Jan 17½ May 166 May	48 May 31 ³ / ₄ Jan 177 ¹ / ₂ Feb
For footnotes see page 37.	29	281/4 29	1,050	25 ³ / ₄ Jan	29 May	\$6 preferred series B	221-1	152 152	25	152 May	162½ Jan

AMERICAN STOCK EXCHANGE											
STOCKS American Stock Exchange	Friday Last Sale Price	Range for	Week hares Range	RANGE FOR WEEK Since Jan. 1 High	STOCKS American Stock Exchange	Friday Last Sale Price		Sales or Week Shares	Range Sine	High	
Common shares of beneficial int_1 \$2 preferred	77/a 30 	77% 8 17 14 11 29°4 30°4 1 834 834 11°8 12°1/2 2 234 3 12 12°8 10°1/4 11°1/8	19¼ Jan 24 Jan 700 7¼ Jan 15,400	30½ Jan 25 May 95% Apr 13 Jan 30¼ May 17¼ Feb 11% Jan 127% Apr 378 Jan 16 Feb 102 Feb 12¼ Mar	International Metal Industries A	5734 838 85½ 11½ 3 1234 1134 244	x56 58% 8¼ 8½ x5½ 5¾ 11½ 12% 2¼ 3 78½ 79 12¾ 13¼ 5½ 5% 11¾ 14 2½ 2½ ¾ 18	14,100 400 4,700 2,700 16,400 100 500 1,200 8,200 8,800 29,100	39½ Feb 43% Jan 6% Jan 9% Mar 2½ May 75 Feb 10% Jan 5½ Jan 5½ Jan 2½ Apr 3 Jan	1196 43 ½ Apr 60 ½ Apr 8 ½ Apr 6 ½ Jan 12 5 May 3 May 3 May 14 ½ Apr 65 Jan 14 ¼ May 3 Mar 14 Jan	
Equity Corp common 10c \$2 convertible preferred 10c Erie Forge & Steel Corp com 10c 6% cum 1st preferred 10	338 391 ₂ 93 ₄ 133 ₄	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	13,800 3 % Apr 950 39 ¼ May 19,200 7 % Jan 3,600 10 ¼ Jan	4 Jan 42 ³ 4 Jan 9 ³ 4 May 13 ⁷ 8 May	Jeannette Glass Co common15		4 1/2 4 1/2 2 1/4 2 1/6	100 16,700	4% Apr 1† Feb	5 Jan 234 Apr	
Erc Manufacturing Co1 Esquire Inc1 Eurera Corporation Ltd\$1 or 25c Eurera Pipe Line common10 Factor (Max) & C. class A1 wairchild Camera & Instrument1	73%	6½ 65% 6½ 67% 34 78 15½ 16 7¼ 73% 16½ 17½	500 6% Apr 200 5 Feb 8,700 5% Feb 100 12 Jan 800 7% Feb 5,500 16 Apr	7% Jan 7¼ Mar 1% Apr 16% Jan 8¼ Mar 22% Jan	Kaiser Industries Corp	0 0 1 235/8 c 341/4 5	14 1/4 15 1/4 2 1/2 2 % 2 % 23 1/2 23 7/4 15 15 3/6 19 3/4	5,500 1,400 	12½ Feb 2½ Feb 95 Feb 23¼ Jan 21½ Mar 14½ Apr 12 Jan 17¼ Feb	16 Apr 3 ¼ Jan 98 ½ Feb 24 ¾ Mar 37 ¼ May 18 % Jan 14 ½ Feb 20 % Apr	
Faraday Uranium Mines Ltd 1 Faraday Uranium Mines Ltd 1 Faraday Olis Ltd 1 Financial General Corp 10c Fire Association (Phila) 10 Firth Sterling Inc 2.50 Fishman (M H) Co Inc 1 Fitzsimmons Stores Ltd class A 1 Flying Tiger Line Inc 1 Ford Motor of Canada— Class A non-voting 1 Ford Motor Co Ltd—	218 478 678 4316 1+18 	218 278 1 434 574 5 678 7 4238 43½ 1.18 1.48 1 10½ 10½ 22½ 22½ 9 938 110½ 117½ 120 120	15,600 2 3 Mar 59,300 3 % Mar 3,100 6 ½ Mar 17,300 71½ Feb 2,900 21¼ Feb 3,900 8 Feb 1,200 109 Mar	3¼ Apr 5¼ Apr 7% Apr 45 Jan 15½ May 11 Mar 25 Mar 10 Jan 117½ May 120 Jan	Kidde (Walter) & Co	0 19 % 35% 1 2 % 5 5 % a 1 1 1 % 5 5 2 3 5 0 12 3 3 4 4	19 19% 3½ 3¾ 2½ 5¾ 5½ 5¾ 1⅓ 1⅓ 1⅓ 23 23 11½ 12 35% 3¾ 6¼ 6½	1,800 11,100 1,300 5,400 1,900 6,700 6,700 2,500 300	17¼ Feb 2% Feb 5% Apr 4% Mar 1 Feb 12 ¼ Mar 12 Jan 22 ¼ Mar 10½ Feb x3% Apr 5% Feb	20% Apr 4% Apr 23% Jan 63% Apr 13% Apr 13% Apr 13% Apr 23 Mar 12% Jan 8% Jan	
Amer dep rcts ord reg	634 534 778	6 3 6 6 7 8 5 3 4 6 7 7 8 8 3 8 16 16 18	14,100 3¾ Jan 3,200 6¼ Mar 4,600 4⅓ Jan 6,300 77 May 500 15 Feb	7% Feb 6% Apr 9% Jan 16% Jan	Laclede-Christy Company L'Alglon Apparel Inc La Consolidada S A	1 21½ 08 21½ 1 6½ 1	5 3/8 5 3/8 21 1/2 21 1/2 5 3/8 6 1/2 5 1/2 5 1/2 15 15 15 29 29 1/2	100 500 48,800 700 100 400	27 Jan 5¼ Jan 17½ Jan 4 Jan 5% Apr 14¼ Jan 27% Mar	27 Jan 5½ Apr 21% Apr 6½ May 6½ Mar 15½ Mar 29% Jan	
Gatineau Power Co common 5% preferred Geliman Mig Co common General Acceptance Corp warrants General Alloys Co General Builders Supply Corp com 5% convertible preferred 2: General Electric Co Ltd— American dep rcts ord reg General Fireproofing common General Indus Enterprises General Plywood Corp common 5% convertible preferred 2: General Stores Corporation General Transistor Corp General Transistor Corp 34.60 preferred Signt Yellowknife Gold Mines General Yellowknife Gold Mines	5 ½ 5 ½ 5 ½ 5 5 ½ 5 5 ½ 5 5 ½ 5 5 ½ 5 5 ½ 5 5 ½ 5 5 ½ 5 5 ½ 5 5 ½ 5 5 ½ 5 5 ½ 5 5 ½ 5 5 ½ 5 5 5 ½ 5 5 5 5 € 5 5 € 5 5 € 5 5 € 5 €	31 31% 5¼ 5¼ 2¼ 2¾ 2½ 23% 2½ 23% 7¾ 7¾ 53% 56 17 17 8¾ 56 1½ 1½ 1½ 1¾ 15 15½ 94 26½ 8¾ 8½ 8¾	1,200 28 Jan 600 3¾ Feb 1,700 2 Jan 1,200 2½ Feb 1,3¾ Mai 100 6⅓ Jan 3,300 39½ Jan 100 16⅙ Jan 3,300 18 Jan 7,600 1¼ Jan 3,300 8¾ Fel 100 93¼ Mai 100 94¼ Mai 1,000 8¾ Mai	105 Mar 6 Mar 5 4 Feb 1 2 Feb 2 1 Jan 16 Jan 16 Jan 17 4 Jan 18 Jan 19 Jan 10 Jan	Lamson & Sessions Co	10		400 100 12,200 1,400 2,100 30 6,400 200 4,100 850 11,900 100 32,600 600		29% Jan x14% Jan x14% Jan 1034 May 83% Jan 6 Peb 217 Mar 55 Feb 218 Apr 5 Jan 63% Jan 40% Apr 11% May 17 Jan 60% Jan 30% Apr 11% Apr	
Glichrist Co. Gladding McBean & Co	37 1 11½ 1 236 1 34 1 34 4 28½ 1 3 4 2 2½ 2 3 1 2 3 1 2 3 2 3 2 3 2 3 2 3 2 3 2 3 2 3 2 3 2 3	8\\\^2 \\ 8\\\^4 \\ 11\\\^2 \\ 11\\\^4 \\ 36\\\^4 \\ 37\\\^4 \\ 11 \\ 11\\\^4 \\ 10\\\^6 \\ 10\\\^6 \\ 19\\\^4 \\ 19\\\^8 \\ 2\\\^4 \\ 2\\\^6 \\ 3\\\^4 \\ 26\\\^4 \\ 28\\\^4 \\ 26\\\^4 \\ 28\\\^4 \\ 26\\\^4 \\ 28\\\^4 \\ 26\\\^4 \\ 28\\\^4 \\ 26\\\^4 \\ 28\\\^4 \\ 26\\\^4 \\ 28\\\^4 \\ 23\\\ 2\\\^8 \\ 2\\\^8 \\ 23\\\ 2\\\^8 \\ 23\\\ 2\\\^8 \\ 23\\\ 2\\\^8 \\ 23\\\ 2\\\^8 \\ 23\\\ 2\\\^8 \\ 23\\\ 2\\\\ 11\\\^8 \\ 130\\\^4 \\ 25\\\ 8 \\ 23\\\\^4 \\ 11\\\^8 \\ 9\\\^4 \\ 11\\\^8 \\ 12\\\^4 \\ 11\\\^8 \\ 12\\\^4 \\ 11\\\^8 \\ 12\\\^4 \\ 11\\\^8 \\ 12\\\^4 \\ 11\\\^8 \\ 12\\\^4 \\ 11\\\^8 \\ 12\\\^4 \\ 11\\\^8 \\ 12\\\^4 \\ 11\\\^8 \\ 12\\\^4 \\ 11\\\^8 \\ 12\\\^4 \\ 11\\\^8 \\ 12\\\^4 \\ 11\\\^8 \\ 12\\\^4 \\ 11\\\^8 \\ 12\\\^4 \\ 11\\\^8 \\ 12\\\^4 \\ 11\\\^8 \\ 12\\\^4 \\ 11\\\^8 \\ 12\\\^4 \\ 11\\\^8 \\ 12\\\^4 \\ 11\\\^8 \\^8 \\\^8 \\\^8 \\\^8 \\\^8 \\\^8 \\\^8 \\\^8 \\\^8 \\\^8 \\\^8 \\^8 \\^8 \\^8 \\\^8 \\^8 \	100	y 13½ Jan 38¼ May 10 14¼ Jan 10 10¾ Feb 11 20¾ Mar 11½ Apr 15 4 Jan 128¾ May 128¾ Jan 11½ Jan 11½ Jan 11½ Jan 11½ Jan 11½ Jan 13½ Feb 127½ May 132 Feb 127½ May 127½ May	Macfadden Publications Inc	10 1/4 13 1/4 150c 1 1/4 550c 5 3/8 16 1/8 1 35 1 14 1/4 21	10 1/2 13 1/3 13 16 1/3 13 16 1/3 13 16 1/3 15 16 1/2 14 1/2 14 1/2 14 1/2 12 12 12 12 12 12 12 12 12 12 12 12 12	1,800 2,225 10,800 2,200 1,000 2,000 1,300 1,300 11,000 900 11,000 900 6,100 6,400	7% Jan 9½ Feb 1 Feb 15¼ Feb 28 Feb 32 Jan 13% Feb 4 Jan 6¼ Feb 14 Feb 14 Feb 14 Feb 34 Mar 30¼ Jan 33¼ Jan 6 Jan	12 Apr 15 May 6% Apr 17 Mar 35 May 34 Apr 15% Jan 4% Apr 7¼ Mar 15 Jan 44% Jan 35½ Apr 47 Apr 8 Apr	
Griesedieck Company Grocery Stores Products common Guid Films Company Inc	1	3% 3% 5% 6 34 6 34% 3614	9% Ap 18½ Ja 19,400 2½ Ja - 75 Ja - 77 Fe	10 Jan 19 Jan 19 Jan 10 Jan	Merchants Refrigerating Co Merrill Peroleums Ltd Mesabi Iron Co Metal Textile Corp common 2 Metal & Thermit Corp Michigan Chemical Corp Michigan Plating & Stamping Co Michigan Steel Tube 2 Michigan Sugar Co common 6% preferred Micromatic Hone Corp	1 14% 1 14% 1 39% 25c 18¼ 21% 1 21% 1 21% 1 10% 1 14%	1134 1134 1445 1538 16 4036 1834 1836 22 12036 22 124 144 1436 1014 11 134 2 1014 1036 1414 1414	100 13,000 5,400 200 1,500 3,300 1,600 400 2,400 1,200 400	11 ½ May 13 ¼ Feb 35 Mar 17 Feb 19 ¼ Apr 17 Feb 4 ¼ May 7 ½ Mar 13 ¼ Feb 9 ¾ Jan 13 Mar 8 May	13½ Jan 16½ Apr 57% Jan 20½ Apr 24% Apr 5 Mar 11% Apr 2 Jan 10½ Mar 17½ Jan 9% Jan	
Harbor Plywood Corp Harnischfeger Corp Harnischfeger Corp Hartford Electric Light Harvard Investors Inc Hastings Mfg Co Hathaway Bakeries Inc Hazel Bishop Inc Hazel Bishop Inc Hecla Mining Co Helena Rubenstein common Heller (W E) & Co 5½% pfd Henry Holt & Co common nercules Galion Products Inc Hey-Duty Electric Co	11 1134 3814 225 56 11 334 12 334 10 334 10 41 15 778 23 00 90 1718 1718 1718	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,400 10½ Ja 3,200 36 Fe 150 55% Fe 5,900 2 Ja 400 27% Fe 700 3½ Ma 100 1½ Ma 1,900 30½ Fe 4,600 7% Fe 300 21¾ Ma 20 86½ Ja 62½ Ja 1,300 12% Fe 16,600 47% Ja 1,600 15½ Fe	14 Mar 15 39% Jan 16 58% Jan 17 31% Apr 18 31% Apr 18 31% Apr 18 31% Apr 18 31% Jan 18 41% Apr 18 41% Apr 18 41% Apr 18 4 Apr	Middle States Petroleum common— Midland Oil Corp \$1 conv preferred Midland Steel Products— \$2 non cum dividend shares— Mid-West Abrasive————————————————————————————————————	50c 8 1/8 -5 5 5 5 6 -100 -13 3 4 -1 1 1 7 6 -1 27 3 4 100 86 1 4 100 92	8 8 ½ 28 ¾ 28 ¾ 8 ⅓ 8 ⅓ 8 ⅓ 8 ½ 22 ½ 23 ⅓ 5 ⅓ 3 ¼ 17 ¾ 18 ½ 13 ½ 13 ⅓ 1 ½ 26 ¾ 28 ⅓ 28 ⅓ 29 9 2 ⅓ 2	7,800 50 1,700 400 50 300 50 300 41,900 224,200 21,300 70 40	8 May 12½ Mar 26 Jan 7 Feb 18¼ Feb 5 Jan 32½ Mar 16¾ Apr 100¼ Mar 12% Mar 120% Mar 20% Mar 85 Apr 90¼ Apr	9% Jan 14 Feb 29 Apr 8% Mar 23% Apr 5% May 35 Apr 21% Jan 104 Mar 13% Apr 1% May 29% May 29% May	
Higbie Mig Co common Boe (R) & Co Inc common Class A Hoimann Industries Inc. 2: Hollinger Consol Gold Mines Holly Corporation 6: Holey Stores Inc. Holophane Co common Home Oil Co Ltd class A Class B Hoover Ball & Bearing Co Horder's Inc Hormel (Geo A) & Co Horm & Hardart Baking Co Horn & Hardart common	1 9½ 1 4¼ 50	9 1/4 9 1/2 4 1/6 4 1/4 11 11 1/4 2 3/4 2 7/8 30 1/2 3 2 7/8 1 1/2 1 7/6 4 1/2 4 3/4 3 3 3/4 3 4 1/8 2 0 9/8 2 1 1/2 2 0 1/4 2 1/2 2 0 2 0 1/8 18 1/2 18 1/2 10 8 1/4 10 9 1/2 2 8 3/4 2 9	500 8% Fe 700 4 4 A 1.100 10% Ja 1.200 2% Fe 3.600 24 Fe 23.600 1½ Mi 900 3% Fe 500 26% Fe 9.500 12 Ja 6.000 11 Ja 1.100 16% Fe 25 17 Mi 275 50½ Aj 20 107 Mi 700 96% Ja	pr 5 % Jan 12 Mar eb 32 % May ar 2 ½ Jan eb 34 % May eb 34 % May eb 34 % May an 22 % Apr an 22 % Apr an 19 Jan pr 60 ½ Jan ar 117 ¼ Jan eb 29 % Apr an 100 Feb	4.50% preferred series C. Montgomery Ward & Co class A. Moody Investors participation pfd. Mt Clemens Metal Products. 6% cumulative preferred. Mount Vernon Mills Inc	100	141/4 141/4	50 	150½ Jan 41½ Feb 2½ Apr 16% May 122½ Jan 3 Feb 22½ Jan 26% Mar 9% Jan 32½ Feb 2½ Feb	15934 Apr 44 Jan 234 Feb 19 Jan 12714 Apr 156 Jan 3614 May 3114 Apr 1012 Jan 3534 Apr 356 Apr	
5% preferred Hubbeil (Harvey) Inc common Humble Oil & Refining capital stock New common w i Hurd Lock & Manufacturing Co Hydro-Electric Securities Hydrometals Inc Hygrade Food Products Imperial Chemical Industries	00 29 -5 59 -1 129 1/4 	5334 59 12634 12934 6334 64 414 414 1038 1078 13 1412 1958 2038	3,000 46½ Fe 3,600 110 Fe 200 63½ M 100 4 A 4,700 93¼ A 3,600 11⅓ Fe 1,800 19⅓ A	eb 59 May eb 12934 May ay 64 Apr pr 516 Mar pr 1078 May eb 1512 Mar pr 24 Jan	Nachman Corp Namm-Loeser's Inc National Alfalfa Dehydrating & Milling Co National Bellas Hess common National Brewing Co (Mich) National Casket Company National Electric Weld Machines National Mfg & Stores common National Petroleum Ltd National Presso Industries Inc	-1 4% -1 97% -1 37% -1 2½ -5 -1 12½ -5 4½ -25c 4½	4 1/4 4 3/8 9 9/4 10 1/4 3 3/6 4 2 1/2 2 1/2 19 1/4 19 1/4 2 20 1/2 20 1/2 2 12 1/4 12 1/2 4 1/6 4 1/6 10 10	8 900 4 4,300 8,800 2 600 4 100 2 200 2 200 8,700 200	3 Feb 8½ Jan 3 Apr 2% Jan 18% Mar 19% Feb 12¼ Mar 3½ Jan 9% Jan	4½ Apr 11% Jan 4¼ Jan 2% Jan 21 Jan 23% Jan 13% Jan 5¼ Mar 11 Mar 11 Mar	
Amer dep rcts ord reg	5938 51	5738 5938 	5,600 5 J2 9,600 52 M M 	ar 59½ Jan ar 12½ Apr pr 6½ Feb an 94¼ Mar an 23½ Apr pr 2¾ Jan eb 10¼ May	National Presto Industries Inc	100 27 100 83% 100 83% 100 23% 300 23% 301%	21 ¼ 23 ¾ 26 26 27 27 26¾ 26 8 3¼ 8 3¼ 8 3¼ 8 3¼ 8 3¼ 8 3 30 30 ¾	7,300 100 400 4 4 25 4 8,200 2 1,400 2 6,100 8 4,700	17½ Jan 26 May 22 Mar 26 Mar 7½ Jan 3½ Jan 2¼ Feb 27¼ Apr	23% May 32½ Jan 27 May 27½ Apr 9¾ Jan 5% Mar 2½ Jan 32 Jan 7½ Apr	

Friday Week's Sales RANGE FOR WEEK ENDED MAY 19											
STOCKS American Stock Exchange	Sale Price	Range of Prices Low High	for Week Shares	Range S	ince Jan. 1 High	STOCKS American Stock Exchange	Friday Last Sale Price	of Prices	Sales for Week Shares	Range Si	nce Jan. 1
New Bristol Oils Ltd	$\frac{2}{2}\frac{1}{1_{2}}$	2 1/2 2 1/2 2 1/2 2 1/34 3/8 135 1/2 3/8 13/8 13/8 13/8 13/8 13/8 13/8 13/8	11,800 28,100 1,100 1,720 1,000 150	58 Apr 113 Feb 2 Mar 131½ Jan 14 Feb 114 Apr	12 Jan 2	San Carlos Milling Co Ltd	978	938 978 19 20	500	Low 81/4 Jan	High
New Idria Min & Chem Co	183 38 1438 184 184	$1\frac{1}{2}$ $1\frac{5}{6}$ $37\frac{3}{4}$ $39\frac{3}{4}$ $14\frac{1}{4}$ $15\frac{1}{4}$ $1\frac{5}{8}$ $1\frac{3}{4}$ $1\frac{1}{4}$ $1\frac{3}{6}$	15,500 $10,300$ $5,000$ $7,400$ $14,100$	1 1/4 Feb 37 3/4 May 13 5/8 Feb 1 1/2 Jan 1 1/8 Mar	1 % Jan 47 % Jan 16 % Mar 2 % Feb	Cumulative preferred 4 ½ % series 20 Cumulative preferred 4.40% series 20 Sapphire Petroleums Ltd	176	138 112 734 734	17,500 200	19 May 1814 Apr 1814 Feb 15 Jan 714 Jan	21 ³ 4 Mar 20 ⁷ 8 Mar 19 ¹ 4 Apr 17a Jan 9 Jan
New Process Co common	214	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 2,100 300 325	87 ¹ 4 Jan 1 ³ 4 Feb 12 ¹ / ₂ Jan 55 ³ / ₄ Jan	1% Jan 89 May 2% Apr 13% May 78 Feb	Scullin Steel Co common 1 Scurry-Rainbow Oil Co Ltd 50c Seaboard Western Airlines 1 Securities Corp General 1	778 21 3 1412	$egin{array}{cccccccccccccccccccccccccccccccccccc$	7,300 1,100 46,400 2,700	7% Apr 16% Feb 2% Feb 13% Mar	10 Jan 21% Apr 3% Jan 17% Jan
New York Merchandise 10 Nickel Rim Mines Ltd 1 Nipissing Mines 1 Noma Lites Inc 1	318	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,000 30,900 600 600	10 18 Jan 3 1/2 Apr 2 58 Feb 4 3/4 Feb	14 ¹ / ₄ May 5 ¹ / ₆ Jan 3 ⁷ / ₆ Jan 6 Jan	Seeman Bros Inc. • Sentry Safety Control 10c Serrick Corp class B 1 Servo Corp of America 1	9 ¹ 2 14 6 ¹ 4	9 ¹ 2 9 ⁵ 8 1 ³ 8 1 ⁵ 8 13 14 5 ⁵ 8 6 ³ 8	9,400 1,700 3,500	134 Jan 914 Mar 138 May 1114 Feb 458 Feb	2 1/4 Jan 10 1/4 Feb 2 Jan 14 May 6 3/4 May
Norbute Corporation 50c Noreen-Ketay Corp 10c Norfolk Southern Railway • North American Cement class A 10		3 ¹ a 3 ⁷ a 9 ⁵ a 10 ¹ a 10 10 39 39 ¹ 4 42 ¹ 2 42 ¹ 2	70,100 $6,700$ 100 300 100	3 Mar 77a Feb 95a Jan 36½ Apr x40 Mar	3 ⁷ a May 11 ³ a Apr 11 Mar 40 ³ 4 Jan 42 ¹ 2 May	Servomechanisms Inc 20c Seton Leather common Shattuck Denn Mining 5 Shawinigan Water & Power	738	11 1238 28 28 678 778	8,900 100 7,700	9½ Mar 26½ Jan 6% May	123 May 29 Jan 85 Feb
Class B	5 5 % 7 % 75 %	5 5 5 8 5 8 7 8 7 8 7 5 1 2 7 5 1 2 7 5 1 2	1,200 $10,500$ $2,700$ 20	4% Apr 5 Apr 7% Apr 75¼ Mar	5 ½ Mar 6 ¼ Feb 10 ½ Jan 78 Apr	Sherman Products Inc 1 Sherwin-Williams common 25 4% preferred 100 Sherwin-Williams of Canada •	122 ¹ 2	89½ 90 4³8 4 ⁷ 8 122 123	5,809 1,100	84 Feb 434 May 109 4 Feb 92 Jan 41 ½ Feb	92 Jan 5¼ Mar 127½ Jan 101¾ Mar 41½ Feb
Northern Ind Pub Serv 4 1/4 % pfd 100 Northspan Uranium Mines Ltd 1 Warrants Nuclear Corp of America	713 518 195	881 ₂ 881 ₂ 71 ₂ 81 ₂ 534 638 11 ₂ 134 134 11 ₂	20 $36,400$ $45,700$ $10,600$ $21,700$	5 d Jan 5 d Jan 3 d Feb 1 d Feb	91½ Jan 9½ Mar 7¼ Mar 2% Mar	Shoe Corp of America common 3 Siboney-Caribbean Petroleum Co 10c Sicks Breweries Ltd • Signal Oil & Gas Co class A 2	$23\frac{1}{6}\frac{1}{8}$ 23 $61\frac{3}{8}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	600 12,809 100 8,500	19 Feb 1½ Feb 20 ³ 4 Apr 42 ³ a Feb	2334 May 2 Mar 23 May 65 May
Class A	27a 14 a	234 3 1442 1544	2,500 7,600	234 Mar 1614 Feb	2 % Mar 35% Jan	Class B 2 Silex Co common 1 Silver Creek Precision Corp 10c Silver-Miller Mines Ltd 1 Silvray Lighting Inc 25c	33a 34 16 35a	67 ¹ 2 68 ¹ 2 3 ³ 8 3 ⁵ 8 1 ¹ 4 78 1 ¹ 5 13 3 ¹ 2 3 ³ 4	350 2.600 130,100 8.200 4,000	46 Jan 3 Feb ½ Mar ¼ May 27a Feb	68½ May 4½ Mar 78 Jan 1½ Jan 3% Apr
Ohio Brass Co class B common Ohio Power 4½% preferred 100 Okalta Oils Ltd Okonite Company common 25	97 215 8312	$63\frac{1}{2}$ $63\frac{1}{2}$ 96 97 $25\frac{1}{2}$ $23\frac{1}{4}$ 81 $84\frac{7}{6}$	100 80 2,300 1,300	60 Feb 95 Jan 2% Jan 71½ Jan	16 ¹ / ₄ Jan 64 ³ / ₄ Feb 101 Jan 3 Jan 85 Apr	Simca American Shares 5,000 ir Simmons-Boardman Publications— \$3 convertible preferred Simplicity Pattern common 1		14 \\ 4 \\ 14 \\ 4 \\ 32 \\ 2 \\ 12 \\ 2 \\ 12 \\ 8 \\ 8 \\ 12 \\ 8 \\ 8	200 50 400	10 ¹² Jan 29 Jan 10 ³⁴ Jan	165% Apr 331% Apr 125% May
Old Town Corp common	27u	2^{7}_{8} 2^{7}_{8} 3^{3}_{4} 3^{3}_{4} 13^{5}_{8} 14^{1}_{4} 87^{1}_{2} 88 22 22^{1}_{4}	100 225 100	2 ³ 4 Apr 3 ³ 4 May 11 ³ 4 May 80 Feb	37 ₈ Jan 57 ₈ Jan 141 ₄ May 92 Jan	Singer Manufacturing Co20 Singer Manufacturing Co Ltd— Amer dep rets ord registered£1	201/2 421/2	19 4 21 42 4 43 8 3 4 3 4	3,100 11,600 100	18% Apr 36¼ Feb	21% Jan 43% May 3% Jan
Overseas Securities1 Oxford Electric Corp1 P Pacific Gas & Electric 6% 1st pfd25	22 378 3034	22 22 4 3 7 8 3 7 8 30 3 8 30 3 4	1,500 300 2,900	22 May 3% Feb 3014 May	26 Mar 4 % Apr	Skiatron Electronics & Telev Corp_10c Slick Airways Inc5 Smith (Howard) Paper Mills5 Sonotone Corp1	6 1/8	5 14 6 18 6 12 6 3 1 7	50.800 6,700 28,700	3¾ Jan 3¼ Jan 6 May 36 Feb 5¼ Jan	6½ May 7¾ Jan 39% Feb 7¼ May
5½% 1st preferred 25 5% 1st preferred 25 5% redeemable 1st preferred 25 5% redeemable 1st pfd series A 25 4.30% redeemable 1st preferred 25	25 1/a 24 3 4	27 ¹ 8 27 ¹ 2 25 ¹ /8 25 ¹ /2 24 ⁵ /8 24 ⁷ /8 24 ⁵ /8 24 ⁷ /8	900 400 1,000 400	27 1/4 May 25 1/8 Apr 24 1/2 May 24 3/8 May	30% Jan 28% Jan 27¼ Jan 27¼ Jan	Soss Manufacturing common 1 South Coast Corp common 1 South Penn Cil Co common 12.50 Southern California Edison— 5% original preferred 25	19 ³ 8 39	9 ¹ 2 9 ⁵ n 19 19 ⁵ 8 39 39 ³ 8 52 53	500 4.000 600	93a Apr 137a Feb 353a Feb	12 Jan 19 ⁵ 8 May 40 Apr
4.50% redeemable 1st preferred 25 4.36% redeemable 1st preferred 25 Pacific Lighting \$4.50 preferred 5 4.40 dividend cum preferred 6	89 ³ 4 88 ¹ 2	$23\frac{5}{8}$ $23\frac{5}{4}$ $22\frac{5}{8}$ $22\frac{3}{4}$ $21\frac{5}{8}$ $21\frac{5}{8}$ $89\frac{1}{4}$ $90\frac{3}{4}$ $88\frac{1}{4}$ $90\frac{1}{4}$	200 300 100 320 120	23 ¼ Jan 22 % Jan 21 % May 86 ½ Jan 84 Jan	26½ Jan 24 Jan 23¼ Jan 98 Mar 91¾ Apr	4.88% comulative preferred 25 4.56% convertible preference 25 4.48% convertible preference 25 4.32% cumulative prefered 25	2214	25 1a 25 5a 46 5a 46 5a 42 1a 43 12 21 3a 22 1a	500 100 600 1,100	4934 Feb 2434 Jan 4212 Jan 3812 Jan 2134 Apr	5534 Apr 2658 Feb 4658 May 4312 May 2416 Jan
\$4.75 dividend preferred. \$4.75 conv div pfd. \$4.36 dividend preferred. Pacific Northern Airlines 1 Pacific Petroleums Ltd 1	98 8714 284	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	30 160 150 2,700	92½ Jan 104¼ Apr 84½ Jan 2½ Jan	99¼ Mar 108 Jan 91 Jan 3¼ Apr	4.24% cumulative preferred25 4.08% cumulative preferred25 Southern California Petroleum Corp2	4 1234	21 4 21 4 21 8 21 8 4 4 8 12 4 12 7 a	100 100 600	21 % Apr 21 % May 4 - Mar	23 ¹ 4 Jan 23 ³ 4 Mar 5 ⁷ 8 Jan
Pacific Power & Light 5% pfd100 Page-Hersey Tubes common2 Pancoastal Petroleum (C A) vtc2 Bol Pan Israel Oil vtc1c	25 % 11 ½	24 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	21,800 175 400 $58,200$ $16,000$	16¾ Feb 93 Jan 114 Feb 8½ Jan ¼ Jan	27% Apr 98½ Apr 141 May 12¼ Jan 1¼ Jan	Southern Materials Co Inc	11 70 ½ 134	12 ¹ / ₂ 127 ₈ 9 ⁵ / ₈ 111 ₄ 66 ¹ / ₄ 70 ¹ / ₂ 1 ³ / ₄ 2 1 ¹ / ₄ 1!/ ₄	700 2,300 1,200 200 400	1235 Apr 852 Jan 64 Apr 134 Jan 158 Mar	13½ Jan 13¼ Jan 75 Jan 3¾ Jan 1½ Jan
Pantepec Cil (C A) Amer shares_1 Bol Paramount Motors Corp1 Park Chemical Company1 Parker Pen Co class A	368	35a 37a 514 534 143a 1514	6,400 200 600	3% Apr 57 Jan 5% Apr 14% May	43% Jan 627% Jan 61% Jan 157% Jan	Spencer Shoe Corp	51/2	5% 6 5½ 5% 24 24	$1,5\tilde{0}\tilde{0}$ 150	5% Feb 3½ Jan 5% Jan 23½ Apr	6% Jan 4% Jan 6% Mar 24% Feb
Class B 2 Parkersburg-Aetna Corp 1 Patino of Canada Ltd 2 Penn Traffic Co 2.50 Pep Boys (The) 1	15 18 9 834	145a 155a 85a 9 834 85a 415 45a	6,600 $3,100$ 200	14 Feb 8½ Feb 7¾ Jan 6½ Jan	15% Jan 9% Jan 10% Jan 7 Mar	Standard Factors Corp -1 Standard Forgings Corp 1 Standard Industries Inc 50c Standard Oil (Ky) 10 Standard Packaging Corp 1	$ \begin{array}{c} 5^{34} \\ 20^{12} \\ 1^{1}_{8} \\ 56^{1}_{2} \\ 12 \end{array} $	558 578 2012 2034 118 114 5534 5612 12 1214	1,500 1,100 8,900 600 13,100	5 1/4 Jan 18 1/8 Feb 1 1/8 Apr 51 5/8 Apr 10 3/4 Jan	6 Feb 21% Apr 1% Jan 56½ May 12% Feb
Pepperell Manufacturing Co (Mass) _20 Perfect Circle Corp 2.50 Peruvian Oils & Minerals 1 Philippine Long Dist Tel Co 10 pesos	55 20 118	5414 55 1912 20 113 113 584 6	800 700 12,700 700	43% Feb 537% Mar 1814 Feb 114 Jan 53% Mar	434 Mar 581/2 Feb 20 May 236 Mar 61/4 Apr	Convertible preferred 10 Standard Products Co 1 Standard Shares Inc common 1 Standard-Thomson Corp 1	15 5 6 18 3 8	37 38 ⁷ a 15 ¹ 2 15 ³ 4 18 ¹ 8 18 ³ a 5 ³ a 6 ¹ a	2,650 $1,190$ $2,500$ $11,100$	35 1/4 Jan 13 1/8 Feb 16 3/8 Jan 4 1/4 Mar	39 Apr 16% Apr 18% May 6% May
Phillips Packing Co	61a 31a 121a	6 ta 6 ta 3 ta 3 ta 9 ta 9 7a 11 12 ta	500 1,500 1,400 8,400	5% Feb 2 Jan 9 Mar 10½ Mar	7% Mar 3¼ Apr 14 Feb 13% Jan	Standard Tube class B1 Stanrock Uranium Mines Ltd1 Starrett (The) Corp1	418	8 ½ 9 4 ½ 4 % 4 5 8 4 7 8	2,300 12,300 4,400	67a Feb 3½ Feb 43a Jan	10 Apr 5% Mar 5% Apr
Pittsburgh & Lake Erie 50 Pittsburgh Railways Co Pleasant Valley Wine Co 1 Pneumatic Scale common 10	$\frac{119}{719}$ $\frac{2419}{2419}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,800 350 1,000 100 100	1% Feb 90¼ Feb 6 Jan 5¾ Jan 23¼ Jan	118 Jan 96 May 712 May 734 Mar 25 Apr	Steel Co of Canada ordinary	6 % 6 % 6 % 6 % 6 % 6 % 6 % 6 % 6 % 6 %	67^{3}_{8} 72 6^{1}_{8} 6^{1}_{8} 16^{3}_{8} 16^{3}_{8} 13^{7}_{8} 14 12^{1}_{2} 12^{1}_{2}	100 100 1,900 1,00	62 ³ 4 Feb 5 ³ 4 Jan 16 Jan 13 ⁵ 8 Mar 12 ¹ / ₂ Apr	74 Jan 738 Apr 1678 Jan 1478 Jan 1378 Feb
Polaris Mining Co	2214	$\begin{array}{cccc} 1^{1/2} & 1^{1/2} \\ 5^{1/8} & 5^{3/8} \\ 2^{2/8} & 2^{2/3} \\ 9 & 9 \end{array}$	200 700 2,000 200	1% Jan 4% Mar 22% May 8 Feb	2 Jan 6 Jan 23% Jan 9¼ Apr	Sterling Precision Corp (Del)10c Stetson (J B) common Stinnes (Hugo) Corp Stop & Shop Inc1	234 2334 3634	25 3 2212 2334 3638 3838 19 1918	18,200 1,000 12,700 200	2½ Feb 22½ Apr 29¼ Jan 17¼ Apr	3 ³ / ₄ Feb 31 ¹ / ₂ Jan 38 ¹ / ₂ Mar 20 ¹ / ₄ Jan
Prairie Cil Royalties Ltd 1 Pratt & Lambert Co Prentice-Hall Inc common 2.50 Presed Metals of America 5c	516	$\begin{array}{cccc} 80 & 80 \\ 5 & 519 \\ 53 & 54 \\ 1912 & 20 \\ \end{array}$	100 6,200 350 500 25,000	57 Jan 4 Mar 51 ½ Feb 16 1/8 Jan 1/4 Feb	80 May 61/4 Apr 55 Mar 21 Apr 3/4 Apr	Stroock (S) & Co common Stylon Corporation 25c Sun Ray Drug common25c Sunrise Supermarkets Corp1	1314 278	13 % 13 ½ 234 3 13 13 13 12 ½ 13 ¼ 4 1	4,600 100 900	13 1/8 May 23/8 May 103/4 Jan 115/8 Apr	14½ Jan 3¾ Jan 13 Feb 14 Jan
Preston East Dome Mines Ltd. 1 Progress Mfg Co Inc. 1 Prophet (The) Company 1 Providence Gas Public Service of Colorado—	8 16 15 11 3 4 9 14	8 ¹ / ₂ 8 ⁷ / ₃ 14 ³ / ₈ 15 11 ³ / ₈ 11 ¹ / ₂ 9 ¹ / ₈ 9 ³ / ₈	11,600 1,500 200 1,000	63/4 Jan 143/8 Apr 103/4 Apr 93/8 May	9 % Apr 16 ½ Jan 12 Apr 934 Jan	Sunset International Petrol Corp1 Superior Tool & Die Co1	7 3 8	3 ³ 4 4 ¹ 8 6 ⁵ 8 7 ³ 8	11,800 14,200	3½ Mar 5½ Jan	4 1/6 Jan 73/8 Apr
41/4% cumulative preferred100 Puget Sound Pulp & Timber com3 Pyle-National Co common5	1578	$ \begin{array}{rrr} 89 & 8934 \\ 1514 & 1573 \\ 1812 & 1812 \end{array} $	$125 \\ 1,400 \\ 600$	85½ Jan 14½ Apr 16½ Jan	93½ Feb 17¾ Jan 18½ May	Talon Inc class A common 5 Class E common 5 Tampa Electric Co common 7 Technicolor Inc common 1	14 32 14 65 8	13 ³ 4 14 ⁷ 5 13 ⁵ 8 14 ¹ 8 32 ¹ 8 33 ⁷ 8 6 ⁵ 8 6 ⁷ 8	1,100 1,700 5,300 7,500	12 % Feb 11 ½ Feb 28 % Feb 6 % Mar	147a May 141a May 3414 Apr 834 Jan
Quebec Power Co						Texas Calgary Co	$\frac{2}{76}$	178 2 11 38 96 96 37 3712	5,900 28,800 25 600	134 Feb 16 Feb 95 Jan 35½ Apr	2½ Jan 1½ Jan 99 Feb 45¼ Jan
Rapid Electrotype (The) Co1 Rath Packing Co common10 Raymond Concrete Pile common1 Reading Tube Corp common1 \$1.25 convertible preferred20	141/1	14 $24\frac{1}{8}$ $25\frac{1}{4}$ $48\frac{1}{4}$ $50\frac{1}{4}$ $11\frac{1}{2}$ $13\frac{1}{2}$	1,500 650 900 4,600	13½ Apr 245 Feb 38½ Jan x95 Feb	16 Feb 26 ³ 4 Jan 51% Apr 13½ May	Thiokol Chemical Corp	66° 8 2'4 9 %	60 ¹ / ₂ 68 ³ / ₈ 2 2 ¹ / ₄ 9 9 ¹ / ₈ 20 ¹ / ₄ 20 ³ / ₈ 14 ¹ / ₂ 15 ¹ / ₈	24,300 17,700 700 300 2,500	40¼ Jan 2 May 9 Feb 19½ Jan 13% Mar	68% May 3 Mar 9% Jan 21% Jan 15% Mar
Reis (Robert) & Co	233/4 13/4	$egin{array}{cccccccccccccccccccccccccccccccccccc$	1,000 300 200 21,700 700	18½ Apr 21¼ Mar % Apr 1% Mar	21 % Jan 24 ½ Apr 12 Jan 17 Jan	Tishman Realty & Construction1 Tobacco Security Trust Co Ltd— Amer deposit rets ord registered5 Amer deposit rets def registered5	41	37½ 41½ -176 178	7,100 1,400	21% Feb 6% Feb 1% Jan	41 ½ May 6 ¼ Feb 1 % Feb
Remington Arms Co Inc.	147 ₈ 6 1 ₁₇₆	14 % 14 % 6 6 % 14 % 14 % 14 % 14 4 4 8 %	7,000 43,800 3,800 1,400	36 Feb 11 1/8 Jan 6 May 1 1/4 May 4 1/4 May	4712 May 1616 Apr 612 May 216 Mar 512 Jan	Todd Shipyard Corp common 20 Toklan Oil Corp 70c Toledo Edison 41/4% preferred 100 Tonopah Mining of Nevada 1 Trans Caribbean Airways class A 10c	214	96 ¹ 4 96 ¹ 4 3 ⁵ 8 4 ¹ 4 x84 ⁷ 8 86 ¹ 2 2 ¹ 4 2 ³ 8 11 11 ⁵ 8	200 5,900 100 2,700 1,300	79 Feb 358 May x8478 May 218 Mar 836 Jan	98 May 55's Jan 91's Apr 25's Jan 1234 Apr
Ridgeway Corp	45 ½ 80 2 ¼	2 ³ 4 3 80 82 ³ 4 2 ¹ 8 2 ¹ 4	7,500 1,900 210	38½ Mar 2¾ May 80 May	45 ¼ May 3 Jan 87 Feb	Trans Cont Industries Inc	238 3 5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 13,600 14,800 2,800	2 Mar 2½ Apr 2½ Feb 3% Jan	4½ Jan 3% Jan 3¼ Apr 5% Mar
Rolls Royce Ltd— American dep rcts ord reg	281/3	281% 2834 101% 1058	1,900 500 6,400	2 Feb 15½ Feb 26 Mar 10 Mar	2¾ Jan 15½ Feb 29¾ Jan 12¾ Jan	Tri-Continental warrants True Temper Corp	1718 3834	16 ¹ 2 17 ¹ 8 37 ¹ 2 38 ³ 4	42,400 1,000	11 Jan 35 ³ 4 F eb 29 ⁵ 8 Apr	17 1/a May 38 3/4 May 30 1/4 Jan
Ross (J O) Engineering Corp 1 Royalite Oil Co L(d Russeks Fifth Ave common 1.25 Russell (The F C) Company	46% 19% 312 23.	44^{3}_{4} 46^{7}_{8} 25^{5}_{8} 25^{5}_{8} 19^{1}_{8} 20^{3}_{8} 3^{1}_{2} 3^{7}_{8}	2,900 100 8,800 1,400	39 Jan 20 1/8 Feb 16 1/2 Jan 3 Mar	47 ³ 4 Apr 26 Mar 20 ³ 4 Jan 4 ¹ / ₂ Jan	Unexcelled Chemical Corp	514	514 519 86 90	1,700 600	5¼ Mar 66 Jan 8¾ Feb	7 Jan 90 May 9¼ Jan
Ryan Aeronautical Co	43 ¹ 8 45 ⁸ 8 4 ¹ 2	2^{3}_{4} 2^{7}_{8} 40^{5}_{8} 43^{1}_{2} 4^{5}_{8} 5^{1}_{8} 4^{5}_{8} 17 17^{3}_{8}	3,500 3,800 3,700 1,400 6,700	234 May 32 Feb 4 Jan 438 Mar 1638 Mar	3 ⁵ s Jan 43 ¹ 2 May 5 ¹ a May 5 ¹ 4s Jan 19 ³ 6 Jan	Union Stock Yards of Omaha20 United Aircraft Products common50c United Asbestos Corp1 United Cuban Oil Inc10c	6 714 13	2212 2215 6 614 615 715 18 18	3,600 26;200 8,400	22 Mar 5½ Feb 5¾ Mar ¾ May	24 ³ 4 Jan 6 ⁷ a Apr 7 ¹ 2 May 1 ⁷ 8 Jan
Salem-Brosius, Inc2.50 For footnotes see page 37.	17%	161/2 171/2	2,100	8 Feb	17% Jan 17% May	United Elastic Corp	38	36 38	800	30 Feb 4¼ Feb	38 May 5 Jan

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 10

STOCKS	Friday	Week's Range	Sales		
American Stock Exchange	Last Sale Price	of Prices Low High	for Week Shares	Range Sin	nee Jan. 1 High
nited Molasses Co Ltd— Amer dep rets ord registered10s					
nited N J RR & Canal100 nited Profit Sharing common25		208 208	30	5 16 Feb 200 Jan	5 % Apr 208 Jan
10% preferred10	11/4	1134 139 1134 12	100	1 1/2 Mar 10 1/2 Mar	1% Jan 14¼ Jan
nited Shoe Machinery common25 Preferred25	4034	40 ¹ 4 41 33 33 ¹ 4	6,3 00 13 0	40 % pr 33 May	45% Feb 37 Feb
nited Specialties common1 S Air Conditioning Corp10c	12	12 12 1½ 134	6,600	10% Mar 1 Jan	12% Jan 21/4 Feb
S Foil class B1 S Rubber Reclaiming Co1	4014	3918 4013	26,400	34 Apr 2 Jan	41% Jan 31/4 Mar
nited States Vitamin Corp1 nited Stores Corp common50c	3934	3836 3976 418 436	4,200	27% Feb	41 % Apr 43% Jan
nitronics Corp1	91/2	734 91	43,500	4 Jan 6½ Feb	912 May
niversal American Corp250 niversal Consolidated Oil10	58	57½ 59½		13/4 Jan 48 Feb	23/4 Apr 593/4 May
niversal Insurance 15	1734	171/4 173		29½ Jan 15% Feb	31 ½ Mar 18 Apr
niversal Products Co common2 tah-Idaho Sugar5	27½ 5	26% 273 47s 5	25,200 2,900	20½ Jan 4% Apr	27 ³ 4 May 5 1/8 Jan
alspar Corp common1		5 5	200	4% Mar	61/4 Jar
\$4 convertible preferred5 anadium-Alloys Steel Co	4814	47 485	8 1,500	35 ³ / ₄ Feb	83 Jan 50½ Apr
an Norman Industries warrantsenezuelan Petroleum1	31/4	3 3 ¹ 119 ¹ / ₂ 125	4 70 0 350	2% Mar 115 Apr	43a Jan 125 2 Jan
inco Corporation1 irginia Iron Coal & Coke Co2	514	514 51 514 53	2 2,100	4 1/4 Jan 5 1/4 Apr	6 Jan 7% Jan
ogt Manufacturing			***	111/2 Feb	131/4 Jan
ulcan Silver-Lead Corp1	5%	5% 6	7,100	5% Feb	7½ Ja
Vaco Aircraft Co	==	41/8 41		3½ Jan 4 Apr	6% Ja 4% Ja
7% preferred100 Vaitt & Bond Inc1	97/2	$\frac{99^{3}4}{278} \frac{100^{1}}{27}$		99 Apr 2½ Mar	104 Ja 31/a Ja
\$2 cumulative preferred30 Vallace & Tiernan Inc3	0	271/8 281		15% Feb 25% Feb	17 Ja 32½ Ja
altham Watch Co common	1 17/8	178 2	5,200	1 1/2 Jan	2 1/4 Ap 1 7/8 Ja
Sebb & Knapp Inc100	137	$136\frac{1}{2}$ 139	220	1½ Feb 130¼ Feb	144 Ar
Vebster Investors Inc (Del)S	1 21/2	20 20 21	100 1,100	193/8 Mar 21/4 Jan	20 1/4 Ap 234 Ja
entworth Manufacturing1.25	5	178 2		1 1 May 86 1/2 Jan	3½ Ja 91 Ma
Vest Texas Utilities 4.40% pfd100 Vestern Leaseholds Ltd	6	518 6		5% Mar	71/a Ja
Vestern Maryland Ry 7% 1st pfd_100 Vestern Stockholders Invest Ltd—		137 137		126¼ Jan	137½ Ma
Amer dep rcts ord shares1	5 %	1/8	8,300	½ Feb 54 Jan	68 Fe
Vestmoreland Coal 20	0 417	40 413 26½ 26		35 Feb 23¾ Jan	4778 Ma 29½ Ja
veyenderg Shoe Mig	1		4,200	321/2 Apr	38 Ja 3 Ja
Vhite Eagle Internat Oil Co10	1 91/4	916 9	a 500	13/4 Apr 9 May	10 Ja
5½ % conv preferred2	5	2134 213 358 4	4,400	2134 May 314 Apr	23 ³ / ₄ Ja 4 ³ / ₄ Ja
Vichita River Oil Corp Vickes (The) Corp Villiams-McWilliams Industries1	5 1118	11 11 21 22		10½ Mar 19¼ Apr	12 % Ja 26 ½ Ma
Villiams (R C) & Co	1	7 7	a 1,370	5 1/8 Jan 25/8 Feb	8 1/4 M 4 1/4 J
Vilson Brothers common	5 16/2	3% 3 16¼ 17	1,600 650	141/4 Jan	171/4 A 100 M
Wisconsin Pwr & Lt 41/2 % nfd 10	0	141/8 14	1/4 650	96½ Feb 11% Jan	1534 M
Wood Newspaper Machine	8 7214	17 17 72 73		16 1/8 Feb 69 1/8 Feb	17½ A 79½ Ji
Woodley Petroleum common Woodworth (F W) Ltd—	-			5 % Feb	53/4 A
Amer dep rcts ord reg5	1	1.00		1 % Feb	111 J
Wright Hargreaves Ltd		$ \begin{array}{ccccccccccccccccccccccccccccccccccc$		15% Mar	23 Ma
BONDS	Interes	Friday t Last	Week's Ra		Range Sine
American Stock Exchange	Period		Low H	igh No.	Jan. 1 Low Hig
Amer Steel & Pump 4s inc debs 1994	June-1	Dec	52 1/4 52 93 3/4 93		52 57 91 ³ / ₄ 97
Appalachian Elec Power 3¼8 1970 Bethlehem Steel 6s Aug 1 1998	Quar-1	Feb	1127 1/2 130	0	121 1/a 123 88 90
Boston Edison 234s series A 1970 Chicago Transit Authority 334s 1978_ Delaware Lack & Western RR—	June-1	Dec 89	89 89 81 1/4 81		80% 86
Lackawanna of N J Division— 1st mortgage 4s series A 1993———	May-N	40v	62 63		611/4 66 581/4 58
△1st mortgage 4s series B 1993 Finland Residential Mtge Bank 5s 1961	Nar-S	lay 54	196 98		95 98
Tlying Tiger Line 5½s conv debs 196 Juantanamo & Western RR 4s 1970_	7Jan-J	uly	109 11: \$54 5	7	$ \begin{array}{cccc} 102 & 117 \\ 53\frac{1}{2} & 55 \end{array} $
A Italian Power Realization Trust 6½ % Midland Valley RR 4% 1963	b liq tr ctf	8 91 1/2		11/2 11	903/4 94 86 90
5s convertible subord debentures 19	76Jan-J	uly 1071/2	102 10	71/2 97	97 107
New England Power 31/4s 1961			1963/4 98		96 98
6½s due 1953 extended to 1963 Dhio Power 1st mortgage 3¼s 1968 1st mortgage 3s 1971	April-	Oct 953/4	\$99½ 103 95¼ 95 \$88	534 15	100 102 94 98 82 87
Pennsylvania Water & Power 31/48 196	64June-	Dec		514 3	91 96 91 95
31/4s 1970 Public Statice Electric & Gas Co 6s 1	.998Jan-J	uly 125	125 12	5 4	125 136
The state of the case of the A	'62Jan-J	uly		91/2	80 87
Safe Harbor Water Power Corp 3s, 1: Sapphire Petroleums Ltd 5s conv deb		ept 93%	185 10		91% 97
Safe Harbor Water Power Corp 3s, 1: Sapphire Petroleums Ltd 5s conv deb Southern California Edison 3s 1965 3½s series A 1973.	Jan-J	Aug	\$81 8	61/3	85½ 86 80 82
Safe Harbor Water Power Corp 3s, 1: Sapphire Petroleums Ltd 5s conv deb Southern California Edison 3s 1965 31/ss series A 1973 3s series B 1973	Jan-J	Aug		11/4	88 91 96 97
Safe Harbor Water Power Corp 3s, 1: Sapphire Petroleums Ltd 5s conv deb Southern California Edison 3s 1965	Jan-J Feb-	Aug		5	
Safe Harbor Water Power Corp 3s, 1: Sapphire Petroleums Ltd 5s conv deb Southern California Edison 3s 1965 3½s series A 1973 3s series B 1973 2½s series C 1976 3½s series D 1976 3s series E 1978	Jan-J Feb-A Feb-A Feb-A	Aug	191 9 183 8	5 9½ 	
Safe Harbor Water Power Corp 3s, 1: Sapphire Petroleums Ltd 5s conv deb Southern California Edison 3s 1965 3½s series A 1973 2½s series B 1973 2½s series C 1976 3½s series D 1976 3s series E 1978 3s series F 1979 35%s series G 1981 Southern California Gas 3½s 1970	Jan-J Feb-/ Feb-/ Feb-/ Feb-/ Feb-/ April- April-	Aug	\$91 9 \$83 8 95 9 91 9	9½ 5 7 2 22	95 99 891/4 97
Safe Harbor Water Power Corp 3s, 1: Sapphire Petroleums Ltd 5s conv deb Southern California Edison 3s 1965 3½s series A 1973 2½s series B 1973 2½s series C 1976 3½s series D 1976 3s series E 1978 3s series F 1979 35%s series G 1981 Southern California Gas 3½s 1970	Jan-J Feb-/ Feb-/ Feb-/ Feb-/ Feb-/ April- April-	Aug	\$91 9 \$83 8 95 9 91 9 \$90\frac{1}{2}6 =	91/2 -7 2 22	95 99 89¼ 97 89 91 88½ 92
Safe Harbor Water Power Corp 3s, 1 Sapphire Petroleums Ltd 5s conv deb Southern California Edison 3s 1965 3½s series A 1973 2½s series C 1976 3½s series D 1976 3s series E 1978 3s series F 1979 3½s series G 1981 Southern California Gas 3¼s 1970 Southern Counties Gas (Calif.) 3s 19 Southwestern Gas & Electric 3¼s 197 United Dye & Chemical 6s 1973	Jan-J Feb- Feb- Feb- Feb- April- Jan-J 70 Feb- Feb-	Aug	\$91 9 \$83 8 95 9 91 9 \$90 % - \$85 9 70 7	9½ -7 5 7 2 22 1½ -8 2½ 10	95 99 89¼ 97 89 91 88½ 92 70 77 100¼ 104
Safe Harbor Water Power Corp 3s, 1 Sapphire Petroleums Ltd 5s conv deb Southern California Edison 3s 1965 3½s series A 1973 3%s series B 1973 2½s series C 1976 3½s series B 1978 3s series E 1978 3s series F 1979 3½s series G 1981 Southern California Gas 3¼s 1970 Southern Counties Gas (Calif.) 3s 19 Southwestern Gas & Electric 3¼s 197 United Dye & Chemical 6s 1973 Wasatch Corp deb 6s ser A 1063 Washington Water Power 3½s 1964	Jan-J Feb- Feb- Feb- Feb- Feb- April- April- Jan-J 70 Feb- Jan-J June- June-	Aug	\$91 9 \$83 8 95 9 91 9 \$90 % - \$85 9 70 7 102 ½ 10	9½ -7 5 7 2 22 1¼ -6 2 ½ 10 8½ -7	95 99 89¼ 97 89 91 88½ 93 70 77 100¼ 104 94½ 98
Safe Harbor Water Power Corp 3s, 1 Sapphire Petroleums Ltd 5s conv deb Southern California Edison 3s 1965 3½s series A 1973 35 series B 1973 3½s series C 1976 3½s series D 1976 3s series E 1978 3s series F 1979 3½s series G 1981 Southern California Gas 3½s 1970 Southern Counties Gas (Calif.) 3s 19 Southwestern Gas & Electric 3¼s 197 United Dye & Chemical 6s 1973 Wasatch Corp deb 6s ser A 1963	Jan-J Feb- Feb- Feb- Feb- April- April- Jan-J 70 Feb- Jan- June- June- June- June-	Aug	\$91 9 \$83 8 95 9 91 9 \$90 % - \$85 9 70 7 102 \(\frac{1}{2} \) 10 \$96 \(\frac{1}{2} \) 9 \$75 7	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	95 99 89¼ 97 89 91 88½ 93 70 77 100¼ 104

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	or Fri	Range day's Asked	Bonds Sold	Range	
			Low	High	No.	Low	High
△Baden (Germany) 7s 1951 Central Bk of German State & Prov Ba		ly	11761/2	190	en-10		
△6s series A 1952	Feb-Au		2137			105	134
△6s series B 1951	April-O	ct	1103		-		
ADanzig Port & Waterways 61/28 1952.	Jan-Ju	ly	24 1/8	24 1/a	1	211/8	241/8
△German Cons Munic 7s 1947	Feb-At		1157		-	126	155
△S f secured 6s 1947	June-De	3C	‡136	m.40	-	1111/2	139 1/2

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's or Fri Bid &		Bonds Sold	Range Jan.	
			Low	High	No.	Low	High
△Hanover (City of) Germany—							
7s 1939 (20% redeemed)			1441/2	49		52	52
△Hanover (Prov) 6½8 1949			‡160		-		
ALima City (Peru) 61/28 stamped 1958			\$73 1/2			701/4	711/2
Maranhao stamped (Plan A) 21/88 2008.	May-No	00	‡53			54	54
Mortgage Bank of Bogota—							
△7s (issue of May 1927) 1947			‡72	-			
△7s (issue of Oct 1927) 1947			‡72			73	73
Mortgage Bank of Denmark 5s 1972			19958	100		991/2	1013/4
Parana stamped (Plan A) 21/8s 2008	Mar-Se	pt	1521/2	551/2	101.00	53	53
Peru (Republic of)—							
Sinking fund 3s Jan 1 1997	Jan-Ju	ly	52	52 1/4	8	491/2	521/4
Rio de Janeiro stmpd (Plan A) 2s 201	$2_{-J}an-Ju$	14	\$39	40		39	40

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

△Bonds being traded flat. §Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v" non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	30 Indus- trials	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trials	10 First Grade Rails	10 Second Grade Rails	10 Util- ities	Total 40 Bonds
May 3	497.54	146.84	73.67	174.37	91.99	89.43	88.89	89.56	89.97
May 6	496.32	147.11	73.34	174.03	92.27	89.66	88.91	89.59	90.10
May 7	494.68	146.58	73.11	173.45	92.17	89.61	88.92	89.75	90.11
May 8	496.73	147.62	73.26	174.21	92.19	89.65	88.83	89.53	90.05
May 9	496.76	147.54	*73.62	*174.30	92.03	89.50	89.01	89.45	90.05
Averages are c	omnuted	by dividi	ng total	prices by	the follow	ing: Indi	strials 4	283. Rails	5 601 .

Averages are computed by dividing total prices by the following: Industrials, 4.283; Rails, 5.601; Utilities, 8.53; 65 stocks, 20.55.

*The averages for the 15 utility stocks and for the 65-stock composite average give effect to the Peoples Gas Light & Coke Company's distribution of three additional shares of common stock for each share held. This changed the divisor for the 15 utilities to 8.53 from 10.49 and that for the 65 stocks to 20.55 from 21.37.

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date-	Closing	Range for 1957
Mon. May 6 Tues. May 7	91.77 91.62	High 91.77 May 6 Low 85.25 Feb 13
Wed. May 8	91.39	Range for 1956
Thurs. May 9	91.57 91.73	High 94.00 Aug 3

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended May 3, 1957, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

			rercent	130	
	May 3, '57	Apr. 26, '57	Change	High	Low
Composite	348.5*	342.5	+1.8	348.5	322.5
Manufacturing	445.1*	436.1	+2.1	445.1	405.7
Durable Goods	415.9	409.8	+ 1.5	419.3	382.7
Non-Durable Goods	472.1*	460.5	+2.5	472.1	427.1
Transportation	297.7	295.6	+ 0.7	317.5	286.1
Utility	162.1*	161.1	+0.5	162.1	156.2
Trade, Finance and Service	282.0	280.2	+0.6	290.1	274.8
Mining	369.2	357.2	+3.4	382.0	340.5
New High					

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

	Stocks No. of Shares	Rails and M Box	iscel.	Foreign Bonds	Int'l Bank Bonds	United State Government Bonds	
Mon. May 6	2,214,081 2,306,490 2,585,660 2,530,470 2,431,150	\$3,408 3,874 4,046 4,027 3,700	,000 ,500 ,000	\$188,00 183,00 89,00 101,00 285,00	0		\$3,596,000 4,057,000 4,135,500 4,128,000 3,985,000
Total	12,067,851	\$19,055	,500	\$846,00	0		\$19,901,500
				eek Ende	1 May 10 1956	Jan. 1 t	o May 10 1956
			12,0	67,851	12,855,430	189,313,816	231,367,095
U. S. Government International Bank						\$70,000 52,000	\$215,000 97,000
The same of the sa			\$84	46,000	\$1,356,000	16,517,050	20,828,000
Railroad and Industria	1		19,0	55,500	20,925,000	351,811,300	392,542,400
Total			\$19,9	01,500	\$22,281,000	\$368,450,350	\$413,682,400

Transactions at the American Stock Exchange Baily, Weekly and Yearly

	Stocks (No. of Shares)	Domestic Bonds	Foreign Government Bonds	Corporate Bonds	Total Bonds
Mon. May 6	865,830 816,895 836,230 810,290 933,215	\$42,000 75,000 93,000 49,000 34,000	\$3,000 3,000 3,000	\$5,000 10,000 4,000	\$50,000 88,000 96,000 53,000 34,000
Total	4,262,460	\$293,000	\$9,000	\$19,000	\$321,000
		Week Ended	May 10 1956	Jan. 1 t	o May 10 1956
Stocks-No. of Shares	4	,262,460		79,404,454	93,726,967
Domestic Foreign government Foreign corporate		\$293,000 9,000 19,000	\$396,000 45,000 47,000	\$4,387,000 805,000 706,000	\$5,295,000 3,649,000 633,000
matal		221 000	\$488 000	\$5.898.000	\$9,577,000

OUT-OF-TOWN MARKETS

BANGE FOR WEEK ENDED MAY 19

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares		nce Jan. 1
Par		Low High		Low	High
American Motors Corp5	6 1/2	61/8 61	2 17	. 5% Jan	81/2 Mar
American Tel & Tel100	17798	1771/4 1781/	2 1,359	1701/2 Jan	178 % Mar
Bangor & Aroostook RR common_50	***	461/4 461/	4 2	46 1/4 May	5134 Feb
Boston Edison25	503/4	501/2 511/	4 350	49 May	54 Jan
Boston Pers Prop		38 1/2 38 1/	2 105	37 Mar	40 Jan
Cities Service Co10	-	67% 677	8 25	58 Mar	68 % May
Eastern Gas & Fuel Assoc10		39 7/8 397	8 200	2834 Feb	3978 May
First Nat'l Stores Inc		491/4 501/	2 170	471/4 Mar	52 Jan
Ford Motor Co		56 1/2 571	4 118	54 Jan	59 % Mar
General Electric Co5	64	63 1/2 64 1/4	401	52% Feb	64% Apr
Gillette Co1	Pri 198	431/2 431	2 60	40% Feb	461/2 Mar
Island Creek Coal Co common50		511/2 511	2 50	42% Feb	52 % Jan
Kennecott Copper Corp		115 1151	2 80	1021/2 Feb	1233/4 Jan
Narragansett Racing Assn1		131/2 131	2 175	12 Feb	13 1/2 May
New England Electric System20	167/8	16% 17	913	16 Apr	171/s Jan
N E Tel & Tel Co100	135 1/4	135 1/4 1353	4 56	132 Jan	1371/2 Mar
Olin Mathieson Chemical5		473 483	8 97	42% Feb	50½ Jan
Pennsylvania RR Co50	213/8	213/8 217	8 496	20 Feb	22% Jan
Rexall Drug Co2.50		878 87	8 33	8% May	103/4 Jan
Shawmut Association		21 % 213	4 130	21 3/8 Mar	23 % Jan
Stone & Webster Inc.		483/4 49	293	36 Feb	49 May
Stop & Shop Inc1	#F 400	19 19	50	171/2 Feb	20 1/8 Jan
Standard Cil Co (N J)7	251/4	25 1/4 25 1	2 865	60% May	61% May
Torrington Co	25 1/4	25 1/4 25 1		24 % Mar	271/4 Jan
United Fruit Co	45 5/8	45 461		44 Jan	473/4 Jan
United Shoe Mach Corp25	403/4	401/4 403		401/4 Apr	45% Feb
U S Smelt, Refining & Mining Co50		483/4 483		4834 May	63½ Jan
Westinghouse Electric Corp12.50		60 603		52 1/4 Feb	59% Apr

Boston Stock Exchange

Cincin	nati	Stock	Excl	ange
Ullivii	шап	OLUCK	LAUI	iune 6

Per	STOCKS	Friday Last		Sales for Week		
Interland Laundry		Sale Price	of Prices Low High	Shares	_	
Internate 18	American Laundry20		271/4 273/4		27 % May	30% Apr
Tarey Mfg	Baldwin Piano 8					
SA-50 preferred	Carey Mfg10		28 28 1/2	110	22% Jan	29 1/2 Apr
Discinnati Gas & Electric com	SA 50 preferred	34 /8				
Incinnati Telephone	Cincinnati Gas & Electric com8.50	28 1/8	27% 281/2	627	26 1/4 Jan	30 Apr
Disclined Transit	4% preferred50	88				
Down Drug common	Cincinnati Transit12 1/2					
Preferred	Dixie Ice Cream5			5	10% May	10% May
Sagle Picher	Dow Drug common					
Hobart Mig	Eagle Picher10		43% 43%			
Frozer 1 54% 54% 54% 115 45% Jan 56% Apr Frozer & Gamble 2 40% 46% 48% 115 40% Jan 56% Apr 15% Mar 15%			56 1/2 57			
Table Common Co	Kroger1	54 3/8	54 54 58	115		56 % Apr
Uilsted Stocks American Can. 12.50 Allied Stores Allied Stores 1						
American Can	U S Printing common					39 ½ May
Allied Stores	Unlisted Stocks					
American Airlines. 1 18½ 18½ 19% 140 17½ Apr 24 Jan. American Airlines. 10 81% 80½ 81% 80 66% Feb 31½ May 18 Jan. American Radiator 5 15½ 15½ 15½ 300 15½ May 18 Jan. American Radiator 5 15½ 15½ 15½ 302 15½ May 18 Jan. American Cleiphone & Telegraph. 100 178½ 177% 178½ 302 170% Jan. 180½ Mar 20 Marchael 10 54 52½ 55½ 302 15½ May 18 Jan. American Cleiphone & Telegraph. 100 178½ 171% 178½ 302 170% Jan. 180½ Mar 20 Marchael 10 54 52½ 55½ 300 15½ Feb 19½ Mar 20 Marchael 10 54 52½ 55½ 300 15½ Feb 19½ Mar 20 Marchael 10 54 52½ 55½ 300 15½ Feb 19½ Mar 20 Marchael 10 13 18½ 14½ 14½ 20 11½ Feb 19½ Mar 20 Marchael 10 13 18½ 14½ 15½ 20 11½ Feb 19½ Mar 20 Marchael 10 13 18½ 14½ 15½ 20 11½ Feb 19½ Mar 20 Marchael 10 15½ 15½ 55½ 15½ 1						43 1/4 May
American Adalator	American Airlines1	181/4	181/4 193/8			
American Telephone & Telegraph	American Cyanamid10		80 1/4 81 3/4	80	663/4 Feb	813/4 May
Anaconda	American Telephone & Telegraph100	178 1/4	177 1/8 178 1/4			
Armour & Co	Anaconda50	64 7/8	64 1/8 65 1/8	63	58 Feb	723/4 Jan
Ashland Oil 18% 18% 19% 19% 195 16% Feb 19% Max Avco Manufacturing 3 6 6 5 6 5 5 5 5 5 5 1 7 5 5 1 7 5 5 1 1 1 1 1 1		-	143/8 141/2			65% Jan 16% Jan
Baldwin Lima-Hamilton	Ashland Oil1		18 % 19 %	195	163/s Feb	19% May
Benguet	Baldwin Lima-Hamilton13	6%	131/2 141/8			
Boeing Air				200	1 1/4 May	1 1/4 May
Chesapeake & Ohio	Boeing Air					
Cities Service	Chesapeake & Ohio25		63 1/8 63 1/8	8		70 Jan
Colgate			76½ 76½ 67¼ 675/2			
Columbia Gas	Colgate10		4338 4338	61		445/8 Apr
Columbus & So Ohio						278 Feb
Dayton Power & Light	Columbus & So Ohio5		2938 2938	10	291/4 Apr	311/4 Feb
Du Pont						
Federated Stores 2.50	Du Pont5		19334 19334	20	177% Mar	199 % May
Ford Motors						
General Electric 5 63\6 64\6 64\6 219 52\8 Reb 64\4 Mar General Motors 1\frac{1}{3} 43\8 42\8 44\4 44\4 413 38\6 Peb 64\4 Mar Greyhound Corp 3 - 16\6 16\6 16\6 16\6 12 16\6 13 14\6 2 Jan 17 Ap 16\6 16\6 16\6 16\6 12 16\6 13 14\6 2 Jan 17 Ap 16\6 2 16\6 16\6 12 16\6 3 12 14\6 2 Jan 17 Ap 16\6 2 16\6 13 12\6 2 \6 16\6 14\6 16\6 12 16\6 13 12\6 2 \6 16\6 14\6 16\6 12\6 12			561/2 57	105	54 3/8 Jan	59 1/2 Mar
General Motors 14% 43% 42% 44¼ 413 38½ Feb 44¼ Mar. Greyhound Corp 3 16½ 16% 12 38½ Feb 44¼ Mar. Greyhound Corp 3 34¼ 35% 70 34¼ Apr 38¾ Jan Loew's Inc 20¼ 20¼ 38 ½ 40 34¼ Apr 38¾ Jan Loew's Inc 30¼ 35% 70 34¼ Apr 38¾ Jan Loew's Inc 30¼ 35% 70 34¼ Apr 38¾ Jan Loew's Inc 30¼ 30½ 45 15¾ Jan 17% Jan Loew's Inc 30¼ 39¾ 50 39 Apr 45½ Jan 17% Jan						
International Harvester			42 7/8 44 1/4	413	38 1/2 Feb	44 1/4 May
Loew's Inc	International Harvester					17 Apr
Martin (Glen L) 1 39% 39% 39% 50 39 Apr 45½ Jan Monsanto Chemical 2 34½ 34½ 34¼ 76 33 Mar 36% Apr Montgomery Ward 5 37¾ 37¾ 50 36½ Feb 39% Jan National Cash Register 5 61¼ 58¼ 62¾ 187 48% Feb 62¾ Mar National Dairy 5 35% 34¾ 35% 50 34½ May 38¼ Ma National Distillery 5 27¼ 27¼ 27¼ 12 24% Feb 27% Jan National Lead 5 125 125 125 100% Feb 125 Ma New York Central 5 21½ 31½ 31½ 20 26% Feb 32 Jan Pennsylvania RR 50 20¾ 21¾ 33 37 20 Feb 22¾ Jan Pennsylvania RR 50 23¾ 43¾ 43¾ 43¾ 43¾ 43¾ 43¾ 43¾ 43¾ 43¾ 4	Loew's Inc	171/	201/8 201/8	38	1834 Jan	20 1/8 May
Montgomery Ward	Martin (Glen L)	-				
National Dairy	Monsanto Chemical	34 1/8	34 1/8 34 1/4	76		36 % Apr
National Distillery 5 35% 35% 35% 50 34½ May 38¼ Ma National Distillery 5 27¼ 27¼ 27¼ 12 24% Feb 27% Jan National Lead 5 125 125 25 100% Feb 125 Ma New York Central 5 125 125 25 20 100% Feb 125 Ma New York Central 6 31½ 31½ 20 26% Feb 32 Ja Pennsylvania RR 50 20¾ 21¾ 3 37 20 Feb 22¾ Jan 23% Mae Pennsylvania RR 50 23¾ 23¾ 129 19¼ Jan 23% Mae Pensylvania Perioleum 10 48½ 49% 60 44¼ Feb 53 Ja Pepsi-Cola 7 43¾ 43¾ 43¾ 3 38½ Feb 46¾ Jan 23% Mae Pennsylvania Ra 7 43¾ 43¾ 43¾ 3 38½ Feb 46¾ Jan 23% Mae Reynolds 10 56¼ 56¼ 56¼ 50 48% Feb 58¾ Ja Radio Corp of America 7 37¾ 38% 41 32¾ Feb 38% Ja St Regis Paper 5 21½ 21½ 21½ 21½ 45 18½ Feb 58¾ Ja St Regis Paper 5 21½ 21½ 21½ 21½ 45 18½ Feb 21½ Mae Sears Roebuck 3 27¼ 26½ 27¼ 138 26¾ Apr 29¼ Jan Schenley 15 59½ 58¾ 59½ 66 48 Feb 59½ Mae Scoony Mobil 15 59½ 58¾ 59½ 66 48 Feb 59½ Mae Scoony Mobil 15 59½ 58¾ 59½ 66 48 Feb 59½ Mae Scoony Mobil 15 59½ 58¾ 59½ 66 48 Feb 59½ Mae Scoony Mobil 15 59½ 58¾ 59½ 66 48 Feb 59½ Mae Scoony Mobil 15 59½ 58¾ 59½ 66 48 Feb 59½ Mae Scoony Mobil 15 59½ 58¾ 59½ 66 48 Feb 59½ Mae Scoony Mobil 15 59½ 58¾ 59½ 66 48 Feb 59½ Mae Scoony Mobil 15 59½ 58¾ 59½ 66 48 Feb 59½ Mae Standard Oil (Indiana) 25 53¼ 53½ 40 50% Mar 67¼ Mar 67¼ Mae Standard Oil (Indiana) 25 53¼ 53½ 40 50% Mar 61¾ Jan Standard Oil (Indiana) 25 53¼ 59% 104 47% Feb 60 Me Standard Oil (Indiana) 25 53¼ 59% 104 47% Feb 60 Me Standard Oil (Indiana) 25 69 69 69 69 69 60% Mar 69 Mar 10 500 60% Ma	National Cash Register					39% Jan
National Lead 5			3434 3558	50	34 1/2 May	381/4 Mar
New York Central		-	125 125			2758 Jan
Pepsi-Cola Phillips Petroleum 10 48 ½ 49 % 60 44 ½ Feb 53 Ja Radio Corp of America 37 ¾ 38 % 41 Reynolds 10 56 ¼ 56 ¼ 56 ¼ 50 ¼ 48 % Feb 58 % Ja Reynolds 10 56 ¼ 56 ¼ 56 ¼ 50 ¼ 45 % Feb 58 % Ja St Regis Paper 5 32 ½ 21 ½ 21 ½ 45 18 ½ Feb 58 ¾ Ja Standard Oil (National) Standard Oil (National) Standard Oil (Ohio) Standard Oil			31 1/2 31 1/2	20		32 Jan
Phillips Petroleum 10	Pepsi-Cola331/30	c				22% Jan
Radio Corp of America		0	481/2 497/8	60		53 Jan
Reynolds	Radio Corp of America					46% Jan
Schenley	Reynolds1					58% Jan
Sears Roebuck	St Regis Paper	5				41 1/4 Feb
Sinclair Oil	Sears Roebuck	3 271/4				21 ½ May 29¼ Jan
Southern Co		5 66	66 66	30	571/4 Mar	67 1/8 May
Sperry Rand Soc 23 23 23 4 112 20 2 2 2 2 2 2 3 4 4 4 4 4 4 4 4 4	Southern Co	5				59½ May 24 May
Standard Oil (Indiana) 25 53 ½ 53 ½ 40 50 ½ Mar 50 % Mar 61 3¼ Ja Standard Oil (N J) 7 61 61 ½ 260 53 ¼ Feb 61 ¼ Ms Standard Oil (Ohio) 10 58 ¼ 59 % 104 47 ½ Feb 60 Ms Studebaker 1 7½ 7½ 20 6% 27 % 135 23 ½ Feb 8 Ja Sunray Oil 1 27 ½ 26 % 27 % 135 23 ½ Feb 27 ½ Ja Texas Co 25 69 69 50 60 % Mar 69 Ms Toledo Edison 5 13 ¾ 13 ½ 2 13 ¼ Jan 13 ½ An US Rubber 116 ¾ 118 ½ 90 101 % Feb 118 ¼ Ms US Shoe 1 20 ¼ 20 ½ 72 18 Feb 20 ¾ A US Steel 16 ½ 66 63 % 64 40 57 ½ Mar 72 56 Ji US Steel 16 ½ 66 60 60 25 52 ½ Feb 60 Ms Woolworth (F W) 10 43 % 43 % 30 42 % Mar 45 ¼ Ji	Sperry Rand50	c	23 233/4	112	2012 Apr	23 3/4 May
Standard Oil (N J) -7 61 61½ 260 53¾ Feb 61¼ Ms Standard Oil (Ohio) 10 58¾ 59% 104 47% Feb 60 Ms Studebaker 1 7½ 26% 59% 104 47% Feb 60 Ms Sunray Oil 1 27½ 26% 27% 135 23½ Feb 27% 37% 13% 13% 23½ Feb 27% 37% 40 Mar 69 Mr Mr 13½ Jan 13½ Jan 13½ Jan 13½ Au 13½ Jan 13½ Au 13½ Au <td>Standard Oil (Indiana)2</td> <td>5</td> <td></td> <td></td> <td></td> <td>42 1/4 May</td>	Standard Oil (Indiana)2	5				42 1/4 May
Studebaker 1 58³4 59°8 104 47°8 Feb 60 Ms Sunray Oil 1 27¹4 26⁵8 27³8 135 23½ Feb 8 Ja Texas Co 25 69 69 50 60⁵8 Mar 69 Ms Toledo Edison 5 13³8 13³8 2 13¹4 Jan 1378 A) Union Carbide 116³4 118³8 90 10176 Feb 118³4 M U S Rubber 5 45°8 45°8 50 40 Mar 49 Js U S Steel 16³4 63°8 64 40 57½ Mar 72°8 J Westinghouse 12½ 60 60 25 52½ Feb 60 Mi Woolworth (F W) 10 43°8 43°8 30 42% Mar 45¼ Ji	Standard Oil (N J)	7	61 61 1/8	260	533/4 Feb	61 % May
Sunray Oil 1 27 1/4 26 8 27 8 135 23 1/2 Feb 27 7/8 J8 Texas Co 25 69 69 50 60 8 Mar 69 Mr Toledo Edison 5 13 3/4 13 8 2 13 1/4 Jan 13 7/8 AJ Union Carbide 116 3/4 118 1/6 90 101 7/8 Feb 118 1/4 Mr U S Rubber 5 45 7/8 45 7/8 50 40 Mar 49 J8 U S Shoe 1 20 1/4 20 1/2 7/2 18 Feb 20 3/4 AJ U S Steel 16 3/6 64 40 57 1/2 Mar 72 8/6 1/8 1/8 Woolworth (F W) 10 43 8/6 43 8/8 30 42 8/6 Mar 45 1/4 J8 BONDS— Circinvanti Transit 4 1/4 5/6	Studebaker	1			47% Feb	
Toledo Edison 5 13% 13% 2 13¼ Jan 1378 A 10nion Carbide 116% 118½ 90 101% Feb 118¼ M 10 S Rubber 5 45% 45% 50 40 Mar 49 Jan 10 S Shoe 1 20¼ 20½ 72 18 Feb 20¾ A 10 S Steel 16% 63% 64 40 57½ Mar 72% Jan 10 S Steel 12½ 60 60 25 52½ Feb 60 M 10 M	Sunray Oil	1 271/4	26% 273	135	23½ Feb	27% Jan
Union Carbide	Toledo Edison	5				69 Ma
U S Shoe	Union Carbide		1163/4 1181/4	90		1181/4 Ma
U S Steel 16% 63% 64 40 57½ Mar 72% 17 18 18 18 18 18 18 18 18 18 18 18 18 18	U S Shoe	1			40 Mar	49 Jan
Westinghouse	U S Steel162	1/2	63 % 64			72% Ja
BONDS—	Woolworth (F W)	0		25	52 1/a Feb	60 Ma
Cincinnati Transit 41/a			4378 437	30	4278 Mar	40 % Ja
		98	51 51	\$11,500	50% Mar	58. Ja

For footnotes see page 46.

WATLING, LERCHEN & CO.

New York Stock Exchange Detroit Stock Exchange

American Stock Exchange Midwest Stock Exchange

Ford Building

DETROIT

Telephone: WOodward 2-5525

ANN ARBOR

JACKSON

KALAMAZOO.

PONTIAC

Detroit Stock Exchange

STOCKS	Friday Last Sale Price		ge	Sales for Week Shares	Range Sir	nce Jan. 1
Par		Low	High		Low	High
A C F Wrigley Stores1	141/2	1334	141/2	725	131/2 May	15 2 Jan
American Metal Products common2	25	25	25	210	22 Feb	25 Apr
Baldwin Rubber common1		16	16	337	1534 Feb	1614 Jan
Brown McLaren Manufacturing1	4	37/8	4	200	31/2 Jan	5 Feb
Budd Company5		20 78	2034	427	1778 Feb	21 Apr
Burroughs Corporation5	45	45	45	193	341/2 Feb	45 May
Chrysler Corp25	76 1/4	75	76.7/8	3,116	64% Jan	803 a Apr
Consolidated Paper10		17	171/8	1,240	163/4 Jan	179a Mar
Consumers Power common*		4714	4714	953	45 1/2 Mar	49 4 Jan
Continental Motors1	7 %	71/2	7 1/2	200	6 Jan	81s Apr
Davidson Bros common1		6 1/2	61/2	350	61/2 Apr	7ºa Jan
Detroit Edison20	401/8	3938	40 1/8	5,307	3734 Jan	40 s May
Detroit Gasket & Mfg Co1		81/4	81/4	200	81/4 May	10 Jan
Detroit Gray Iron Foundry1	PE 100	378	378	200	33/a Feb	5 a Mar
Detroit Steel Corp1		15%	16	925	15% May	21 a Jan
Economy Baler1	4 1/4	41/4	41/2	240	3% Apr	478 Jan
Ex-Cell-O Corporation3		48 /2	48 1/2	349	44 Apr	5138 Apr
Federal-Mogul-Bower Bear5		40	40	469	361/4 Feb	40 Apr
Ford Motor Co5		57	573/4	1,348	54 1/4 Jan	59 Mar
Fruehauf Trailer1	1938	1938	20 %	3,077	19% May	24 Jan
Gar Wood Industries	mer	7	7	120	7 Apr	878 Jan
General Motors Corp1.66%	A	431/4		4,580	385/8 Apr	43 May
Goebel Brewing1	m	4 8			3 % Jan	4 Apr
Great Lakes Oil & Chemical1	2 %	258	234	2,174	1% Jan	234 May
Hoskins Manufacturing21/2	25 1/4	2514	26	610	25 1/4 May	28 Mar
Howell Electric Motors1	53/4	5 98	53/4	845	5 % Jan	618 Feb
King Seeley1	Ann and	311/2			29 1/2 Mar	32 4 Jan
Kresge Co (S S)10	27	2678			253a Jan	2712 Apr
LaSalle Wines & Champagnes2	2 1/2	21/2			2 1/2 Feb	27a Jan
Masco Screw Products Co1		278			23/4 Feb	3 Jan
Michigan Chemical common1		21 1/4		600	1734 Feb	23 Apr
Mt Clemens Metal common1	21/2	2 1/2	21/2	1,368	21/2 Apr	3 Jan
National Brew of Michigan1	21/2	236	21/2	445	2% May	212 May
Parke Davis & Co*		52 1/2	531/2	978	42 1/2 Feb	53 2 May
Parker Rustproof21/2		24 1/8	24 1/8	210	23 Feb	24 a Mar
Peninsular Metal Products1		10½	103/4	400	8 1/4 Jan	11 Feb
Rickel (H W)2	31/8	3 1/8	31/8	108	2% Jan	31 May
River Raisin Paper5		101/2	101/2	100	101/4 Apr	11 ¹ 2 Jan
Rockwell Spring & Axle5		295/8	295	537	26% Feb	31 s Apr
Rudy Manufacturing1	123/4	12 1/2	123/4	1,006	10 % Feb	123 May
Scotten Dillon common10		19	19	250	17% Mar	20 Jan
Sherman Products Inc		4 1/2			4 1/2 Mar	514 Mar
Standard Tube class B1		8 1/2		305	7 Feb	10 Apr
Udylite Corporation1		15%			13% Feb	16 Apr
Wayne Screw		134	17	1,100	1 % Mar	178 May

Midwest Stock Exchange

STOCKS	Friday Last Sale Price	st Range		Sales for Week Shares	Range Since Jan. 1				
Par	Sale Price		High	Shares	Low	High			
				200	371/2 Feb	45 a Apr			
Abbott Laboratories5	202/	44	44	200	32% Feb	38 Jan			
Acme Steel Co10	3238	3238	33	1.700 600	1034 Mar	145 Jan			
Admiral Corp	115/8	115/8 75/8	758	400	75a Mar	912 Feb			
Advanced Aluminum Castings5	No. 100	1014	1034	200	101/4 May	12 Mar			
Akron Brass Manufacturing50c Allied Laboratories*	43	38 1/a	43	17.600	26 Feb	43 May			
Allis Chalmers Manufacturing10	43	341/4	36 1/a	1.200	32 1/8 Mar	36 a May			
American Airlines (Un)	181/4	181/4	1938	2.100	173/4 Apr	24 Jan			
American Broadcasting	10 /4	10/4	10 0	2,100	*****				
Paramount Theatres (Un)1	243/8	24	243%	900	211/a Feb	2434 Jan			
American Can Co (Un)12.50	421/4	42	421/4	200	40 Feb	44 May			
American Cyanamid Co10		801/4	817a	250	66% Feb	817 a May			
American Investment Co (Ill)1		1678	1678	100	15 % Jan	167s Apr			
American Machine & Foundry7	39 1/2	391/8	39 1/2	700	3134 Feb	39 2 May			
American Motors Corp5	658	6 1/4	658	1,200	53 Jan	812 Mar			
American Rad & Stand San (Un) 5	1534	153a	1534	800	15 1/4 May	18 Jan			
American Tel & Tel Co100	178	1771/8		1,500	17034 Jan	17934 Mar			
American Tobacco25		733/8		700	723/4 Feb	783/a Jan			
American Viscose Corp (Un)25	inc. int.	3638			31 ½ Feb	371 May			
Anaconda Company (Un)50	65 1/2	65 1/4	66 1/2	900	57% Feb	72 ³ 4 Jan			
Armco Steel Corp (Un)10			x55 1/8		51 1/2 Feb	6434 Jan			
Armour & Co (Ill)5	141/2	143 ₈		1,000	131/4 Feb	1612 Jan			
Ashland Oil & Refining common1 Atchison Topeka & Santa Fe—		18%			16½ Feb	1978 May			
Common10	24 1/8	24	2438		22% Mar	267 Jan			
5% preferred non cum10		10	1018		10 Apr	10 2 Apr			
Athey Products Corp 4		18 1/8			14% Jan	19 Apr 5314 May			
Atlantic Refining Co10		51 1/2	531/4		41% Feb	17 Apr			
Automatic Washer Co1.50		3/4	7/8	5,300	3/4 Mar 6 Jan	7 Jan			
Avco Manufacturing Corp3	65 ₈	6 1/2	63/4	2,400	6 Jan	· oan			
Bailey Selburn Oil & Gas1		1814			17% May 12% Apr	183, May 143, Jan			
Baldwin-Lima-Hamilton (Un)13		1334	74	800 50	67 Feb	74 May			
Bastian-Blessing Co		351/4			331/2 Feb	3614 Jan			
Belden Manufacturing Co10		633		400	58 1/4 Mar	66 May			
Benguet Consolidated Inc (Un)Pi		11/4			11/4 Mar	134 Jan			
Bethlehem Steel Corp (Un)		451/4			41% Feb	473a May			
Binks Manufacturing Co		293		550	26 Mar	32 May			
Booth Fisheries Corp		15	151/		14% Feb	16 Jan			
Borg (George W) Ccrp10		267	271/	600	25 1/a Feb	271, May			
Borg-Warner Corp		415			3834 Feb	4534 Jan			
Brach & Sons (E J)		78	78	50	73 Mar	78 May			
Brad Poote Gear Works200		21/			2 Jan	234 Feb			
Bruce (E L) Co2.50		147			14% May	157a Jan			
Budd Company		197			171/2 Feb	21 4 May			
Burlington Industries Inc		113			11 Mar	14 Jan			
Burroughs Corp (Un)		433			34 Mar	45 4 May			
Burton-Dixie Corp12.50		201			18% Mar	2134 Jan			
Butler Bros15		244	8 241	8 50	24 Apr	287 Jan			

OUT-OF-TOWN MARKETS

					NGE FOR WEEK	WARREIS					
STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sin		STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sine	e Jan. 1
Par C & C Super Corp 10c California Eastern Aviation 10c Calumet & Heela Inc 5 Canadian Pacific (Un) 25 Canadian Prospect Ltd 16%c	3 12 -37/8	Low High 34 278 3 12 12 35 36 376 4	900 500 800 500 7,600	Low 34 May 278 Apr 1178 Apr 3038 Feb 358 Mar	High 1 % Jan 3 May 14 % Jan 36 May 5 Jan	Par Motorola Inc	 3%	Low High 46 46 3½ 4 4⅓8 4¼ 3¾8 3¾8	100 3,200 10,000 200	Low 36½ Feb 3½ May 3% Mar 2½ Jan	High 46 May 5% Jan 5½ Jan 3% May
Carrier Corp common 10 Celanese Corp of America (Un) 50c Centrive Brewing Corp 50c Central & South West Corp 5 Central Illinois Public Service 10 Certain-teed Products "ex dist" 1	x60 ¹ / ₄ 41 ¹ / ₈ 31	59 % 60 1/4 15 3/4 15 3/4 2 1/4 2 1/4 41 41 3/8 30 7/8 31 93/8 95/8	200 200 100 400 200	55 ³ 4 Feb 14 ⁷ 8 Feb 1 ⁷ 8 Feb 34 ³ 4 Jan 29 ¹ / ₂ Mar 9 ³ 8 May	63% Jan 17% Jan 27% Apr 41% May 31% Jan	Napco Industries Inc	27 1/8 124 5/8 34 3/4	7 7 1/8 39 5/8 40 26 7/8 27 1/8 37 7/8 38 1/8 124 5/8 127 1/8 34 34 34 9 9 3/8	700 200 500 200 700 300 600	6% Mar 30% Feb 24% Feb 35% Apr 100% Feb 32% Mar 9 Mar	9% Jan 40% May 27% Mar 40% Jan 129% May 39% Jan 12% Jan
Champtin Oil & Refin Co common	181/2	29 % 30 ½ 57 60 64 ¼ 64 ¼ 18 ½ 18 ½ 18 ½ 33 ¼ 33 % 42 42 35 % 35 % 10 ½ 11 ½ 139 140 140	600 300 100 1,300 200 100 100 2,400 35	25% Feb 56 Mar 60 Feb 16% Feb 24 Jan 301/4 Feb 3334 Mar 10 Jan 129 Feb x1331/4 Feb	31 May 62 Apr 69 ⁴ / ₄ Jan 18 ⁸ / ₈ Jan 34 ¹ / ₂ Apr 43 Apr 43 Apr 43 Apr 12 ¹ / ₂ Feb 140 Mar 140 Apr	New York Central RR	31 % 34 %	31 32 1/8 32 34 3/4 34 5/6 35 1/8 17 3/8 17 1/2 18 1/8 18 3/8 44 1/8 17 1/4 69 69	1,100 2,100 900 200 9,500 1,400 1,400 300	28 Feb 28 Mar 34% May 16 Mar 16 Mar 39½ Jan 16% Jan 68 Mar	35% Jan 38% Jan 41% Jan 17% May 18% Jan 46% May 17% Mar 77% Jan
Christiana Oil Corp	8 76 3/8 67 5/8 46 1/4 86 1/2 42 1/2	8 8 75 77 ½ 67 36 68 % 45 % 46 ¼ 86 ½ 86 34 42 ½ 42 17 17 17 ½ 28 % 28 %	100 2,100 500 1,000 250 400 1,050	6½ Jan 64½ Jan 58¼ Mar 41½ Feb 86½ May 37 Feb 16½ Mar 28% May	8½ Apr 80% Apr 68% May 51 Jan 89¼ Feb 42½ May 20% Jan 29 May	Oak Manufacturing Co 1 Ohio Edison Co 12 Ohio Oil Co (Un) • Oklahoma Natural Gas 7.50 Olin-Mathieson Chemical Corp 5 Owens-Illinois Glass 6.25	19 % 52 40 ¼ 	19% 19% 52 52% 38% 40½ 27¾ 27% 46¾ 48¼ 61% 61%	1,000 500 1,400 400 900 100	19 Mar 48% Feb 36 Feb 26¼ Jan 42¼ Feb 57¾ Jan	20% Jan 52% May 44% Jan 28 Apr 49% Jan 61% Apr
Commonwealth Edison common25 Consolidated Cement Corp1 Consumers Power Co5 Container Corp of America5 Continental Motors Corp1	173/8 401/4 31 473/8 181/8	17 17% 39% 40¼ 30% 31¼ 47 47½ 18% 18% 75% 75%	4,400 5,500 2,600 300 600 100	16¾ Feb 39⅓ Jan 26 Mar 45 Mar 17¾ Jan 6¾ Jan	18% Jan 42% Mar 31½ Apr 4958 Jan 2078 Apr 8 Apr	Pacific Gas & Electric (Un) 25 Pan American World Airways (Un) 1 Paramount Pictures (Un) 1 Peabody Coal Co common 5 Warrants 25 Fenn-Texas Corp common 10	11 10%	49½ 49¾ 16 16⅓ 33⅓ 36⅓ 10¾ 11⅓ 6¼ 6¼ 28 28 10¾ 11¼	200 200 1,500 2,600 100 100 1,000	48% Feb 15 Mar 28% Jan 10 Mar 5% Mar 26 Mar 10 Apr	50¼ Apr 18¾ Jan 36¼ May 12¼ Jan 7¾ Feb 31 Apr 13¾ Jan
Controls Co of America	8 ³ /8	13 13% 3158 838 838 4438 4438 32 32½ 40 40 66% 68¼	2,000 400 100 1,400 600 100 800	11½ Feb 21½ Feb 8¾ May 39½ Feb 27½ Feb 37% Jan 65% May	14 Apr 36 ¹ / ₂ Apr 10 ³ / ₄ Jan 46 Jan 32 ¹ / ₂ May 40 Apr 69 May	Pennsylvania RR 50 Peopies Gas Light & Coke (new) 25 Pepsi-Cola Co 33½σc Prizer (Charles) & Co (Un) 1 Phelps Dodge Corp (Un) 12.50 Philico Corp (Un) 3 Philips Petroleum Co 5 Public Service Co of Indiana •	47 ½ 23 ¾ 56 ¾ 56 ⅓ 17 48 ⅙	20% 21% 47¼ 47¾ 23½ 24¼ 56½ 55¼ 56% 16% 17 48 48¾ 38% x39%	1,300 500 600 400 800 200 900 800	20 Feb 45¼ Apr 18% Jan 43 Feb 51% Feb 14¼ Mar 43% Feb 37¼ Jan	22½ Jan 49 Apr 24¼ May 56% May 63 Jan 18% Apr 62% Jan 39% May
Dodge Manufacturing Corp. 5 Dow Chemical Co 5 Du Pont (E I) de Nemours (Un) 5	233/4	23 ½ 24 ¼ 61 % 62 % 194 ¾ 194 ¾	500 300 200	23 Feb 177 Feb	28 Jan 66 ⁷ 8 Jan 194 ³ 4 May	Pullman Company (Un) ** Pure Oil Co (Un) ** Quaker Oats Co ** 5	62	62 62 % 44 % 45 % 36 % 36 %	500 400 700	60 % Feb 38 Feb 33 % Jan	65¾ Jan 46¼ Jan 37¼ May
Eastern Air Lines Inc		x37 ³ / ₄ 39 ¹ / ₂ 94 ³ / ₄ 95 ¹ / ₄ 6 ¹ / ₈ 6 ¹ / ₈	1,400 300 303	36 Apr 84 1/4 Feb 578 Mar	51 ³ 4 Jan 95 ⁵ 8 May 6 ⁷ 8 Jan	Radio Corp of America (Un) Raytheon Manufacturing Co	21½ 53¼	35% 38½ 20 21% 53% 53¾	1,700 1,400	31% Jan 16% Mar 48% Feb	38½ May 215 May 59½ Jan
Flour Mills of America Inc 5 Ford Motor Co 5 Foremost Dairies Inc 2 Four-Wheel Drive Auto 10 Fox Deluxe Beer Sales 1.25 Fruehauf Trailer 1	56 7/8 17 5/8 14 5 7/8	5 1/4 5 1/4 56 1/2 58 17 5/8 17 3/4 14 14 1/8 5 7/8 6 19 7/8 20 7/8	1,300 900 300 200	5 1/4 May 54 1/8 Jan 16 1/8 Feb 13 1/2 Feb 4 Jan 19 1/2 May	838 Feb 5038 Mar 1858 Apr 1512 Apr 658 Apr 2414 Jan	Revlon Inc Rexall Drug (Un)	x56½ 25¾ 5 10½ 5	24 % 24 ½ 9 93 % x56 ½ 57 % 25 % 25 % 10 % 10 ½ 29 % 29 %	300 500 500 100	22% Mar 9 May 54% Jan 24% Jan 10% Feb 26% Feb	25% Apr 10% Jan 58% Mar 26 Jan 11% Jan 31% Apr
General American Transportation 2.50 General Eox Corp 1 General Candy Corp 5 General Contract 2 General Dynamics Corp 1 General Electric Co 5 General Foods Corp 1 General Motors Corp 166%	25/8 65 3/4 64	83 58 85 78 2 58 3 10 1/4 10 1/4 13 13 18 65 1/8 66 3/8 63 3/8 64 3/8 43 3/4 44 43 1/8 43 7/8	7,300 100 400 1,500 1,100 300	72 Jan 2 ⁵ 4 Mar 8 ³ 4 Jan 13 May 55 V ₄ Jan 52 V ₂ Feb	85% May 3 Apr 10 14 May 14 34 Jan 68% Apr 64 12 Apr 44 36 May 43% May	St Louis Public Service class A 1: St Regis Paper Co 2: Sangamo Electric Co 1: Schenley Industries (Un) 1:4 Schwitzer Corp 2:4 Sears Roebuck & Co 2:4 Serrick Corp class B 2:4 Sheil Oil Co 7:5 Signode Steel Strapping Co 2:4	5 0 1 1 27 1/2 1 0	11% 11% 32 ½ 33 % 39 % 99 39 % 21% 21% 22% 26 ½ 27 % 13 ½ 13 % 82 5% 83 31 31	800 200 300 100 7,700	11¼ Jan 32¼ Mar 32¼ Mar 19 Feb 22¼ Apr 36¼ Feb 12 Feb 75% Feb 28% Feb	12¼ Peb 47% Jan 39¼ May 21¾ May 25¾ Mar 29% Jan 13½ May 89 Jan 32¼ Apr
General Public Utilities (Un)	43 1/a 60	37 1/4 37 1/4 43 1/8 45 1/4 59 3/4 60 42 44		395 Feb 467 Jan 4114 Feb	3 14 May 45 14 May 60 May 46 12 Mar	Sinclair Oil Corp. Socony Mobil Oil (Un)	5 x66 5 59 1/4	55 % 66 % 58 % 59 ¼ 31 31 ½ 23 24 ½	900 1,500 150	55 Feb 47% Feb 28 Mar 20% Jan	67¼ May 59¼ Apr 33 Jan 24% May
Glidden Co (Un) 10 Goodyear Tire & Rubber Co 5 Gossard (W H) Co 6 Grapite City Steel Co 12.50 Gray Drug Stores 7 Great Lakes Dredge & Dock 7 Great Lakes Oil & Chemical 7 Greif Bros Cooperage class A 7 Greybound Corp (Un) 7	16 ³ / ₄ 47 ⁵ / ₈ 26 ¹ / ₂ 31 ¹ / ₂ 2 ³ / ₄ 16 ³ / ₄	36 1/4 36 1/4 82 5/8 83 7/1 16 3/4 16 3/4 47 3/8 49 1/2 26 1/2 26 3/3 31 31 31 3/2 2 5/8 2 3/4 1 3/4 42 16 5/8 16 3/4	400 100 900 200 400 3,900 200 700	34 ³ 4 Feb 73 ¹ 4 Feb 16 ¹ 4 Jan 47 ³ 6 May 23 ¹ 2 Jan 29 ¹ 6 Jan 38 Jan 14 ¹ 2 Jan	36½ Jan 83½ May 17½ Jan 57½ Jan 27½ Apr 33½ Feb 2½ May 42½ Mar 16¾ Apr 10 Feb	Southern Pacific Co (Un) Southwest Manufacturing Co Southwestern Public Service Sperry Rand Corp (Un) Splegel Inc common Square D Co Standard Oil of California Standard Oil of Indiana 2	1 x313/4 c 24 /8 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 400 2,800 100 1,200	42% Feb 4% Apr 26% Jan 20% Feb 10 Mar 28% Jan 43% Feb 50% Mar	46% Jan 5% Jan 31% May 24% May 12% Apr 32% Jan 54% May 62 Jan
Griesedieck Co Gulf Oil Corp	5 149 1 36 1 15½ 3	9% 9% 139¼ 149 35 36 38½ 38½ 15½ 15% 11% 11% 72 72½ 19¾ 19¾ 2½ 2½	1,300 300 100 4 550 8 200 600 4 100 2 600	958 Mar 108 Feb 34 Jan 36½ Feb 14¾ Jan 11¼ Mar 59½ Jan 16¾ Feb 1¾ Jan	149 May 36 ³ 4 Feb 38 ³ 4 Mar 17 ³ 4 Jan 13 Jan 72 ¹ 2 May 21 Apr 2 ⁵ 6 Mar	Standard Oil (N J) (Un) Standard Oil Co (Ohio) Standard Railway Equipment Stewart-Warner Corp Stone Container Corp Studebaker-Packard Corp Sunbeam Corp Sundstrand Machine Tool Sunray Mid Continent Oil Co Swift & Company 2	0 1 5 39¾ 1 14¾ 1 7⅓ 1 5 27 1 27¼	60 ¼ 61 ¼ 60 ¼ 16 % 17 ½ 39 ¾ 40 % 14 ½ 14 ¾ 7 7 ½ 25 ¾ 27 26 27 ¼ 34 ¾ 36	300 1,500 500 300 400 200 5,300	53½ Feb 48¼ Feb 15½ Jan 32 Feb 13 Mar 6¾ Apr 48 Jan 24½ Jan 22% Feb 34¾ May	61% May 60% May 17½ Jan 41% Apr 16 Jan 8½ Jan 51½ May 27 Mar 27% Jan 42½ Jan
Huttig Sash & Door common 10 Illinois Erick Co 20 Illinois Central RR 20 Indiana Steel Products Co 20 Interlake Steamship Co 20 International Harvester 20 International Mineral & Chemical 20 International Nickel Co of Can (Un) 20 Internat	55 1 21 ³ / ₄ 34 35 ⁵ / ₈	26 ¼ 26 ⅓ 21 21 ⅓ 53 ½ 55 21 % 21 ⅓ 86 ¾ 86 ⅓ 33 ⅓ 34 34 ¾ 35 ⅓ 28 ¾ 29 ⅓ 112 ¼ 112 ⅓ 112 ⅓	4 150 300 8 1,200 4 100 2,400 1,300 8 300	25 ½ Mar 20 Feb 52 % Mar 19 34 Apr 79 Mar 32 % Feb 34 34 May 26 Feb 100 % Feb	28 ½ Jan 22 % Jan 63 Jan 23 % Jan 99 Jan 38 ¼ Jan 38 5 Jan 29 ¾ Jan 114 ¾ Apr	Sylvania Electric Products (Un)7.5 Texas Go (The)	0 5 c 29 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	42 1/4 43 5/4 67 1/8 68 7/4 44 1/2 49 3/4 14 3/4 13 1/4 13 13 13 13 13 14 15 16 17 17 17 17 17 17 17 17 17 17 17 17 17	600 600 300 750 300 600	40 Feb 55 Feb 32½ Feb 13¾ Apr 24½ Feb 13¼ Jan 35% Feb 1% Jan 26½ Jan	45 Apr 69% May 49% May 15% Mar 29% May 13% Mar 41% Apr 13% Jan 31 May
International Paper (Un) 7.5 International Shoe Co	0 101% • 39% • 36	101% 1017 39% 395 35% 36 13% 137	8 100 8 400 900	94 ³ 4 Mar 39 Jan 29 ⁵ 8 Feb 13 ¹ ⁄ ₂ Jan	107 Jan 40¼ Feb 36 May 14¼ Feb	Tri Continental Corp (Un) 20th Century-Fox Film (Un) 208 So La Salle St Corp Union Carbide & Carbon	1 27%	27 1/8 27 1/4 63 1/4 63 1/4	200	22 % Feb 62 ½ Jan	27% May 63% Jan
Jones & Laughlin Steel (Un) 1 Kaiser Alum & Chemical 33 1/3 Kansas Power & Light (Un) 8.7 Kennecott Copper Corp (Un) 1 Kimberly-Clark Corp 1 Knapp Monarch Co	0 50½ c 5 5	49% 50% 43½ 43½ 25¼ 25% 115 115¼ 42% 43% 3½ 3½	1,100 2 300 2 400 4 400 2 300	45% Mar 38% Feb 23% Jan 103% Feb 41% Jan 3% Apr	60% Jan 45% Apr 26 Mar 128½ Jan 44% Mar 3% Jan	Name changed to Union Carbide Corp	0 57% 5 76% 0 x28% 4 57	117 117 28% 28½ 57% 59 76% 773 x28% 29% 55¼ 57 15¼ 15½	500 200 8 200 300	101 % Feb 26 ½ Jan 52 % Feb 74 % Mar 28 Apr 51 % Apr 14 % Feb 40 % Mar	118 ¼ May 29 ¼ Mar 60 ¾ Jan 88 ¼ Jan 42 Jan 58 ¼ Jan 17 Apr 48 ½ Jan
Laclede Gas Co common Landis Machine 2 Libby McNeil & Libby Lincoln Printing Co common Lindsav Chemical Co common Lytton's (Henry C) & Co	5 43 7 11 7/8 1 • 73 3/4	20 20 70 1/4 73 75 75 75	75 2,300 4 200 4 2,150 8 100	55½ Feb 6% Mar	15% Jan 43 May 13% Jan 2134 Apr 7434 Apr 8 Jan	U S Rubber Co (Un)	64 13 10 10 11 10 14 18	18 193	6 1,200 800 6 300 4 1,100 6 1,200	87¼ Mar 12 Jan 29% Apr 8¼ Apr 18 Apr	73½ Jan 16 Mar 30 Jan 11% Apr 20% Jan 60½ May
Marquette Cement Manufacturing Marshall Field & Co Martin (Glen L) Co Medusa Portland Cement Merck & Co Merritt Chapman & Scott (Un) 12.5 Middle South Utilities	1 41 55 55 oc 21 1/6	38¾ 41 54 55 35% 36 21 21 35¾ 36	700 1,700 700 200 1,100 400	31% Feb 37% Apr 51½ Jan 30% Feb 19% Feb 31½ Jan	35 ¼ Mar 37 May 46 ½ Jan 57 ½ Jan 36 % Apr 21 ¼ Jan 36 May	Westinghouse Electric Corp	5 24 -1	24 243 50 1/4 50 1 14 1/2 14 1 79 1/4 79 22 5/8 22 3 33 3/6 33 1 21 7/8 22 1	4 800 4 100 2 200 4 10 4 200 6 400	24 Feb 45½ Feb 12¾ Feb 79 Jan 22¼ Feb 30% Feb 31¾ Jan 42% Mar	26¼ Feb 51% Apr 14½ Apr 81 Mar 23½ Jan 33¼ May 23 Jan 45% Jan
Minneapolis Brewing Co Minnesota Mining & Mfg (Un) Mississippi River Fuel Misseuri Portland Cement12.6	* x7634 10 36½ 50 51¼	75½ x77 36 36	1/4 600 1/2 500 1/2 500	58½ Feb 33% Jan 49 Apr 16 May	7% Jan 77¼ May 37¼ Feb 65¾ Feb 18¼ Apr	World Publishing Co Youngstown Sheet & Tube Zenith Radio Corp	_*	32 32 109 111 114 115	10 200	31 Mar 102½ Feb	32 Jan 121 Jan 118 Apr
Modine Manufacturing Co Monsanto Chemical (Un) Montgomery Ward & Co Morris (Philip) & Co (Un)	2 34 ¹ / ₄ 38 ³ / ₄	33% 34	3,000 3/8 2,800	30 % Feb 36 Feb	37% Jan 40 Jan 48% Mar	BONDS Monroe Chemical 5s19	85	69 69	\$250	69 May	70 Jan

OUT-OF-TOWN MARKETS

- 10 0					RANGE FOR WEE	K ENDED MAY 19	Friday	Week's	Sales		
Pacific Co				ge		STOCKS Par	Last Sale Pric		for Week Shares	Range Sin	ce Jan. 1 High
STOCKS	Friday Last Sale Price	of Prices	Sales for Week Shares		nce Jan. 1	General Amer Oil of Texas5 General Dynamics Corp1	39 ½ 65 %	39 ¹ ₂ 39 ⁵ ₈ 65 ¹ ₈ 65 ⁷ ₈	2,423 1,539	39 1/2 May 5434 Jan	41½ Apr 68¼ Apr
Abbott Laboratories5 Admiral Corp1	44 1 8	Low High 4334 4416 1116 1134	405 300	2734 Feb 1078 Mar	High 45 Apr 1434 Jan	General Electric Co (Un) 5 General Exploration Co of Calif 1 General Foods Corp (Un) 1	6	63 5 64 3 8 6 6 43 12 43 7 8	2,020 350 694	52½ Feb 5¾ Apr 41¾ Jan	64 ½ Apr 73 ¼ Jan 43 % Feb
Alleghany Corp (Un)	1.30	1.25 1.50 8 8 89 ¹ 4 89 ¹ 4	190,495 725 293	62c Feb 5 ⁷ 8 Feb 86 ³ 4 Mar	1.50 May 8½ Apr 95¾ Jan	General Motors Corp com 12/3 General Paint Corp common 8 General Paint conv 2nd pfd 4	1612	43 8 43 8 16 2 16 2 21 21	7,661 700 200	3858 Apr 1514 Jan 20 Jan	43% May 16½ Feb 21 Jan
Allied Chem & Dye Corp (Un) 18 Allis-Chalmers Mfg Co (Un) 10 Aluminium Ltd		35 8 36 8 141 142 4	1,910 343	32 % Mar 113 % Jan	36 1/8 May 142 1/4 May	General Public Service Corp (Un) 10c General Public Utilities (Un) 5 General Telephone (Un) 10		3718 3718	710 110	43a Feb 3434 Mar	4 ³ 4 Apr 37 ¹ 8 May
New common Amerada Petroleum (Un) American Airlines Inc com (Un)	a.i	46 ⁵ 8 46 ⁵ 8 121 ³ 48124 ³ 8 18 ¹ 4 18 ³ 4	100 162 817	46 4 Apr 109 Feb 1734 Apr	47 % May 1205 Jan 24 Jan	General Tire & Rubber Co (Un)2.50 Gerber Products Co10		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2,730 844 200	395a Feb 603 ₈ Jan 485 ₈ Mar	45 May 9234 May 61 May
American Boscn Arma Corp (Un) 2 American Edcast-Para Theatres (Un) 1 American Can Co (Un) 212 ½		25^{3}_{8} 26^{1}_{2} 24^{5}_{8} 24^{3}_{8} 42^{1}_{4}	588 285 517	20 ³ Jan 20 ⁷ Mar 40 ¹ Feb	26 ¹ 2 May 24 ³ 6 May 44 ¹ 2 Apr	Getty Oil Co common4 New common w i4 Gillette Company1	2814	67 69 ¹ ₂ 28 ¹ ₄ 28 ¹ ₄ 43 ¹ ₂ 43 ¹ ₂	718 125 135	44 Feb 26 % Apr 41 % Feb	69½ May 28¼ May 46 Mar
American Cyanamid Co (Un)10 American Electronics Inc1	8112	80^{1}_{8} 81^{1}_{2} 13^{1}_{8} 14^{1}_{8}	862 5,251 50	6638 Feb 11 Feb 3114 Mar	81 2 May 14 8 May 34 Apr	Gimbel Brothers (Un) 5 Gladding McBean & Co 10 Glidden Company (Un) 10	3714	25½ 25½ 37¼ 37¼ a36¼ a37¼	190 1,178 160	24½ Jan 29¼ Jan 35¾ Mar	26% Mar 38 May 36% Apr
American Factors Ltd (Un) 20 American Motors Corp (Un) 5 American Potash & Chemical com 6		33 ¹ ₂ 33 ¹ ₂ 6 ¹ ₄ 6 ³ ₈ 52 ¹ ₄ 52 ¹ ₄	1,245 150	5 Feb 48 ⁷ 8 Feb	8½ Mar 54½ Jan	Good Humor Co of Calif 100 Goodrich (B F) Co (Un) 10 Goodyear Tire & Rubber 5		22c 23c 71 ¹ 4 71 ¹ 4 82 ⁵ 8 85	3,100 307 531	16c Feb 67½ Feb	25c Apr 73 ³ 4 Jan
American Radiator & S S (Un)5 American Smelting & Refining (Un)6 American Tel & Tel Co100	a5278 a	15^{3}_{8} 16 $a52^{1}_{2}$ $a53^{3}_{4}$ 177^{1}_{8} 178	2,600 195 2,650	15 ¹ 4 May 50 ⁷ 8 Feb 170 ³ 4 Jan	18	Grace (W R) & Co (Un)	158	56 56 134 138	255 820	74 Mar 48½ Mar 138 Feb	85 May 56 May 2 1/8 Apr
American Tobacco Co (Un)25 American Viscose Corp (Un)25 Anaconda (The) Co (Un)50	873 3758	a73 a75 18 36 12 37 58 65 3a 65 3a	5,932 680	73½ Feb 31 Feb 57¾ Feb	77½ Jan 375 May 72½ Jan	Granite City Steel Co (Un)12.50 Great Lakes Oil & Chem Co1 Great Northern Ry	234	48 4 48 4 2 5 8 2 3 4 44 5 8 44 5 8	2,650 218	15 Jan 41 Feb	56 1/8 Jan 23/4 May 44 7/8 Jan
Anderson-Prichard Oil Corp (Un)10 Arkansas Louisiana Gas (Un)5 Armo Steel Corp (Un)10	361/8	36 1/8 36 1/8 23 5/8 53 3/4 54	-200 1,335 574	32 Feb 20 Feb 52% Feb	36 % May 23 % Jan 65 Jan	Greyhound Corp Grumman Aircraft Engr (Un) Gulf Oil Corp (Un) 25		16 ⁵ s 16 ³ 4 828 ³ s 830 ¹ s 143 150	901 215 94	14½ Jan 28 Feb 108¾ Feb	16 ³ 4 Apr 34 ¹ / ₂ Jan 150 May
Ashland Oil & Refining Co (Un)1 Atch Top & Santa Fe (Un) com10	1878	187 ₈ 195 ₈ 24 243 ₈ 52 54	596 1,762 1,355	16% Feb 22% Mar	19 ³ 4 May 26 ⁵ 8 Jan	Hancock Oil Co class A		52 58 1/4 22 5 8 23 1/4	25,407 929	371/4 Feb 225/8 May	581/4 May 247/8 Jan
Atlantic Refining Co (Un)10 Atlas Corp (Un)1 Warrants (Un)		938 978 41/2 434	2,263 2,900	9 % Apr 4 % Apr	54 May 11 ³ 4 Jan 6 Jan	Hawaiian Pineapple 7½ Hercules Powder Co 2 1/12 Hertz Corp (Un)	123s	11½ 12³s 38³s 39⁵s a36 a37³s	5,347 235 163	11½ Jan 35¼ Jan 28¾ Mar	13½ Feb 40 Mar 32 Apr
Atok-Big Wedge Avco Mfg Corp (Un)		23c 23c 6½ 6³4	500 1,850	19c Apr 6 Jan	31c Jan 7 Jan	Hoffman Electronics (Un)500 Holly Development Co	22 87c	19 ¹ 4 22 ³ 8 85c 96c	1,880 8,100	17½ Feb 71c Jan	223 May 1.10 Mar
Baldwin-Lima-Hamilton Corp (Un)13 Baltimore & Ohio RR (Un)100 Bandini Petroleum Co1		1334 14 4814 4814 538 534	1,640 150 7,695	12 ¹ / ₄ Feb 41 ¹ / ₂ Feb 4 ⁵ / ₈ Apr	14% Jan 48 ¹ 4 May 6 ¹ 8 Apr	Holly Oil Co (Un) Homestake Mining Co (Un) Honolulu Oil Corp	a6318	2.50 2.50 36 ¹ / ₂ 36 ¹ / ₂ a60 ¹ / ₄ a63 ¹ / ₈	400 155 173	2.25 Feb 34 Feb 59 % Apr	2.80 Mar 40 Jan 70 Jan
Barkine Oil Co5 Barker Bros Corp common5 Beckman Instrument Inc1	8 39	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2,260 500 300	7 ¹ / ₄ Jan 12 ³ / ₄ Mar 36 Apr	9 Jan 13% Jan 40 Mar	Howe Sound Co (Un) Idaho Maryland Mines Corp (Un) Illinois Central RR Co (Un)	42c	10 18 10 14 42c 48c a53 78 a54 98	328 5,300 174	10 % May 28c Apr 52 ½ Mar	18 1/8 Jan 82c Jan 61 1/2 Jan
Beech Aircraft Corp	241/8	24 24 1/8 20 3/8 20 3/8 64 3/4 65 3/4	122 120 700	24 Apr 2038 May 571/2 Mar	30 ¹ 2 Jan 32 ⁵ 8 Feb	Imperial Development Co Ltd100 Interlake Iron Corp (Un) International Harvester	82778	14c 22c 8277a 828 % 35 35 3a	105,400 100 740	12c Apr 29¼ Apr 345% May	22c May 35½ Jan 38½ Jan
Benguet Cons Inc (Un)p1 Bestwall Gypsum Co (Un)1	138	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 270	1 1/4 Mar 40 5 8 Apr	65 ³ 4 May 1 ³ 4 Jan 52 Jan	International Nickel Co (Can) (Un) International Paper Co (Un)71/2 International Tel & Tel (Un)	a10958 a		135 836 2,982	103% Mar 95 Mar	112 1/4 Apr 107 1/8 Jan
Bethlehem Steel Corp (Un) 8 Bishop Oil Co 2 Black Mammoth Cons Min 5c	12 1 8 9c	45 ¹ / ₂ 46 ³ / ₄ 12 ¹ / ₈ 12 ³ / ₄ 7c 9c	4,886 $1,480$ $19,741$	41½ Feb 11 Feb 7c Apr	47% Jan 13% Jan 13c Jan	Johns-Manville Corp (Un)	50	11 ½ 12 ½ 47 8 50	2,425 441	29½ Feb 9¾ Mar 43¾ Feb	36% May 12½ May 50 May
Blair Holdings Corp (Un)1 Blue Diamond Corp2 Boeing Airplane Co (Un)5		3 18 3 14 16 18 16 14 47 18 49 12	$\frac{1,763}{417}$ $\frac{2,468}{1}$	2.90 Feb 15½ Feb 45 Mar	3% Mar 18½ Jan 60% Jan	Jones & Laughlin Steel (Un)16 Kaiser Alum & Chem Corp com33½ Kaiser Alum & Chem 4½ pfd106	4358	50 ³ 4 50 ³ 4 43 ⁵ 8 45 107 ³ 4 a109 ¹ 4	334 1,571 180	46 1/8 Mar 38 1/8 Feb 103 1/2 Feb	60 % Jan 45 % Jan 104 % Feb
Bolsa Chica Oil Corp	684	6^{3}_{4} 7^{1}_{8} 13^{1}_{4} 13^{3}_{8} $a60$ $a60^{3}_{4}$	19,387 260 182	378 Jan 1314 May 52 Feb	7 % May 17 Mar 6034 Apr	Kaiser Industries Kennecott Copper common (Un) Kern County Land Co 24		1478 1478 11418 11614 4112 4414	551 276 3,061	12½ Feb 105 Feb 39½ Feb	15 ³ / ₄ Apr 121 ³ / ₄ Jan 45 Jan
Borg-Warner Corp (Un) 5 Broadway-Hale Stores Inc 10 Budd Company 5		41^{3}_{4} 41^{7}_{8} 24^{1}_{2} 25 20^{1}_{4} 21^{1}_{4}	479 926	38½ Feb 19% Feb	45½ Jan 25 May	Lear Inc50 Lenman Corp (Un)		714 738 2734 2778	454 262	7 ¹ / ₄ May 26 / ₈ Feb	8½ Jan 29½ Jan
Bunker Hill Co (Un)2.50 Burlington Industries (Un)1	80 mi	$14\frac{1}{2}$ $14\frac{1}{2}$ $11\frac{1}{2}$ $11\frac{1}{2}$	919 225 367	1758 Feb 14½ May 11½ Mar	21 ¹ / ₄ May 16 ¹ / ₂ Jan 14 ¹ / ₈ Mar	Leslie Salt Co		$\begin{array}{cccc} 43 & 43 \\ 11^{3} & 11^{3} & \\ 2^{1} & 2^{1} & \end{array}$	315 911 100	40 Feb 11% Apr 2% Jan	43 May 13½ Jan 2% Jan
C & C Super Corp10c	3 4	4338 45	562 200	34 / Feb 34 May	45 May 11/8 Jan	Liggett & Myers Tobacco (Un) 2 Litton Industries Inc 10 Lockheed Aircraft Corp	3714	6634 6634 37 3738	298 650	65 Mar 29 ³ / ₄ Jan	67 Jan 40% Apr
Calaveras Cement Co	4318	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	347 100 1,512	32 May 20 Feb 38 Feb	35½ Jan 23 Jan 43½ May	Loew's Inc (Un)		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,162 930 280	44 ¹ / ₄ Apr 18 ³ / ₄ Apr 16 ³ / ₆ Jan	57½ Jan 22 Jan 17¼ Jan
Canada Dry Ginger Ale (Un)125 Canadian Atlantic Oil Co20 Canadian Pacific Railway (Un)25	8.76	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,250 711 425	13½ Jan 6% Feb 30% reb	16 % May 818 Apr 35 ½ May	M J M & M Oil Co (Un)10 Macy & Co (R H) common Magnavox Co common (Un)	8315B	49c 52c a31 a31 a8	6,980 210	49c May 28 1/4 Feb	70c Feb 30% Apr
Canso Natural Gas Ltd 1 Carrier Corp (Un) 10 Case (J I) & Co (Un) 12.50	60	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	200 510 370	1 Feb 56 Feb 14 ¹ 4 Mar	2 Mar 635 Jan 1614 Jan	Marchant Calculators Martin (The) Co	301/2	$\begin{array}{cccc} 40 & 40 \\ 30 & 30^{1}_{2} \\ 39^{3}_{8} & 40^{3}_{8} \end{array}$	171 361 763	36 Feb - 28½ Apr 37% Apr	40 May 36 % Jan 47 4 Jan
Caterpillar Tractor Co common16 Celanese Corp of America* Certain-teed Products Corp1	912	933 ₈ 981 ₂ 153 ₄ 153 ₄ 93 ₈ 91 ₂	3,668 438 387	86 ¹ 4 Feb 15 Feb 9 ³ 8 May	98½ May 17% Jan 11% Jan	Matson Navigation Co (Un) Meier & Frank Co Inc 1 Merchants Petroleum Co 25	$0 12^{7}_{8} 5^{1}_{2}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{r} 1,496 \\ 200 \\ 2,245 \end{array} $	29 4 Apr 1278 May 378 Jan	33 Feb 13½ Jan 6% Mar
Champlin Oil & Refining1 Charter Oil Co Ltd1 Chicago Milw St Paul RR (Un)*		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	125 200 155	26½ Feb 2½ Jan 16% Feb	31 May 418 Apr 1812 Mar	Middle South Utilities Inc com1 Mindanao Mother Lode MinesP.1 Mission Development Co (Un)	5 26 ³ 4	35 18 36 14 5c 5c 36 12 36 34	1,190 1,500 281	31 Jan 5c May 27 ³ / ₄ Feb	36 ¹ / ₄ May 13c Jan 37 Apr
Chicago Rock Island & Pac (Un)	7612	3534 3534 7534 7714 6734 68	235 1.579 285	34 % Mar 65 Jan 59 4 Feb	37 % Jan 81 Apr	Mississippi River Fuel Corp1 Monsanto Chemical Montana-Dakota Utilities (Un)	2 341/4	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	192 1,148 322	34 ⁵ a Apr 30 ¹ / ₄ Feb 24 ¹ / ₄ Jan	367a May 3736 Jan 267s Mar
Clary Corp1 Clorox Chemical Co313 Colorado Fuel & Iron	3812	45 ₈ 43 ₄ 377 ₈ 397 ₈ 29 291 ₈	1.590 4.001 500	4% Feb 31 Jan	68 1/4 Jan 4 1/8 Jan 40 May	Montgomery Ward & Co. (Un)	38 ¹ 4 1 4 ⁵ 8	3738 3838 438 458	1,760 725	35 % Feb 3 % Jan	393/4 Jan 45/8 May
Columbia Broadcast Syst class A 2.50 Columbia Gas System (Un) Commercial Solvents (Un)		3434 3514 1714 1738	470 2,481	2978 Jan 1678 Feb	327a Jan 3514 May 177a Jan	National Auto Fibres National Biscuit Co (Un)1 Nat'l Distillers & Chem Corp (Un)	0	12^{1}_{2} 13^{1}_{8} 38^{3}_{8} 38^{3}_{8} 27 27^{1}_{4}	1,301 286 535	11 Feb 35 Jan 2378 Feb	13½ Mar 38¾ May 27½ Apr
Consolidated Edison 25 Consolidated Edison of N Y (Un) 50 Consol Electrodynamics Corp 50	a4038	15½ 16¼ a40 a40¾ 43¾ 44½	340 122 977	15 ¹ 2 May 39 ³ 4 Apr 43 ³ 4 May	19 ¹ 4 Jan 41 ³ 4 Mar 45 ¹ 2 Ja n	National Gypsum Co (Un) National Supply Co (Un) National Theatres Inc (Un)	5	38 ¹ 4 38 ¹ 4 847 ⁵ 8 847 ⁷ 8 8 ¹ 4 8 ¹ 4	322 170 190	35% Apr 45½ Apr 8% Feb	40 1/4 Jan 50 Jan
Consol Natural Gas Co (Un)10 Continental Can Co (Un)10		43 ³ 4 46 43 ¹ 4 43 ¹ 4 46 ⁵ 8 47 ¹ 4	880 154 348	33½ Feb 43¼ May 42% Feb	46 May 43 4 May 47% Jan	Natomas Company New England Electric System (Un)	1	7 ¹ 8 7 ³ 8 16 ³ 4	630 689	6½ Jan 16% Mar	8 Jan 17 Jan
Continental Copper & Steel Ind com_2 Crane Co (Un)	8315 ₈ 51 ₈	13 13 a31 ³ 8 a31 ⁵ 8 5 5 ¹ 8	120 145 2.145	13 May 32 Apr 5 Jan	14% Jan 34¼ Mar 5% Jan	N Y Central RR (Un) Niagara Mohawk Power Nordon Corp Ltd	30 ⁷ 8 62c	31 14 32 30 34 31 58c 80c	450 765 284,195	2838 Feb 2938 Jan 15c Feb	35% Jan 31% Mar 80c May
Crown Zelierbach Corp common		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2.060 457 350	49½ Apr 29¾ Mar 3% Apr	56 2 Jan 37 Jan 57 Jan	Norris Oil Co North American Aviation (Un) North American Invest com	1 34 ¹ / ₄ 1 20	$ \begin{array}{cccc} 2.55 & 2.60 \\ 32 \frac{1}{8} & 34 \frac{3}{8} \\ 20 & 20 \end{array} $	5,183 272	2.40 May 27 ³ / ₄ Mar 19 Mar	3½ Jan 39¼ Jan 22 Jan
Curtis Publishing Co (Un) Curtiss-Wright Corp com (Un)		$ \begin{array}{ccccccccccccccccccccccccccccccccc$	100 700 520	878 May 8 Feb 3834 Feb	11 Jan 13 Apr 47% Jan	6' preferred2 Northern Pacific Railway (Un) Northrop Aircraft Inc	5 2714	$\begin{array}{ccc} 23 & 23 \\ 45 & 46 \\ 25 \\ 12 & 27 \\ 14 \end{array}$	20 877 1,435	22½ Feb 39¾ Apr 24½ Jan	27 ¹ / ₄ May 46 May 28 ¹ / ₈ Feb
Class A (Un)	2 167.	43 ¼ 43 ¼ 16 ¼ 17	275 2,867	43 % Apr 13 ½ Jan	445° Jan 17 May	Oahu Sugar Co Ltd (Un) 2 Occidental Petroleum 20 Oceanic Oil Co	c 2.00 1 27/8	$ \begin{array}{r} 17^{3} & 17^$	162 14,290 2,885	17 Mar 1.80 Apr 2½ Mar	19½ Jan 2.70 Jan 3% Feb
Derver & Rio Grande RR (Un) Di Giorgio Fruit Corp class A	5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	670 130 100	28 Feb 39½ Jan 19 Mar	32 4 May 44 4 Apr	Ohio Edison Co (Un) Ohio Oil Co Olin Mathieson Chemical Corp	• 4014	39 40 ¹ 4 46 ¹ 8 49	147 382 1,610	49 % Feb 36 % Feb 43 % Feb	52½ May 41½ Jan 50¼ Jan
Class B Dominguez Oil Fields Co (Un) Douglas Aircraft Co	4712	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	500 505 635	181's Jan 47 May 751'2 Mar	22 Apr 52 Jan	Pacific Cement & Aggregates Pacific Clay Products	5 14%	14% 15% 24	1,551 1,189	1434 Apr 20 Jan	18½ Jan 24 May
Douglas Oil Co of Calif Dow Chemical Co Dresser Industries (Un) 50	5 5	5 514 63 63 5612 5714	1,835 502 769	458 Feb 5638 Mar	91 Jan 5½ Mar 66% Jan	Pacific Finance Corp	0 5 49½	42 ¹ 2 42 ¹ 2 49 ¹ 4 49 ³ 4 30 ³ 8 30 ³ 4	150 4,326 1,679	33 ³ / ₄ Jan 48 ¹ / ₄ Feb 30 ³ / ₈ Jan	43 ³ 4 Apr 50 ³ 8 Jan 32 ³ 4 Jan
duPont deNemours & Co (Un)2	1 5 ¹ 8 = a1	5 ¹ 8 5 ¹ 8 192 ⁷ 8 a195 ³ 4	100 194	43 ¼ Feb 43 ¼ Jan 178 ¼ Mar	57 ¹ 4 May 6 Apr 194 ¹ 4 May	5% red 1st preferred 5% red 1st preferred class A	5 24 ⁷ / ₈	27 ¹ 8 27 ¹ 8 24 ⁵ 8 24 ⁷ 8 24 ⁵ 8 24 ³ 4	424 570 954	27 May 24 ⁵ 8 May 24 ¹ 2 May	29 ³ 4 Jan 27 Jan 27 ¹ 4 Jan
Eastern Air Lines (Un) Eastman Kodak Co (Un) El Paso Natural Gas Co	0	a38 a393a 9534 961 ₂ 373 ₄ 377 ₈	151 355 1,101	35 ³ 4 Apr 82 ¹ 2 Mar 30 Jan	50 Jan 96½ May	4.80% red 1st pfd	5	2358 2358 2258 2258	122 452	23 ⁵ 8 May 22 ³ 8 Apr	25 Feb 23 ³ 4 Feb
Class B Electric Bond & Share Co (Un: Electrical Products Corp	3 a36 ¹ ₂ 5 30 ¹ ₈	83558 83612 3018 3018 1314 1334	430 237	28 % Apr 27 % Jan	38 1/4 Apr 36 1/4 Apr 30 1/8 May	Pacific Industries Inc common——————————————————————————————————	2 8 • 38¹8	3634 3818	1,810 3,122	54 ³ 4 Jan 8 Apr 35 ⁷ 8 Mar	58 4 May 934 Apr 39 Apr
Emerson Radio & Phono (Un Emporium Capwell Co	5	3818 381 ₂	984 910 1,382	12 1/8 Apr 578 Mar 37 Feb	13 ³ 4 May 6 ³ 8 May 41 ¹ 4 Jan	Pacific Petroleums Ltd1 Pacific Tel & Tel common1 Preferred1	00 12858	135 135	820 321 20		26 ³ 4 Apr 131 ³ 4 Mar 135 May
Eureka Corp Ltd 1.2 Exeter Oil Co Ltd class A Fairchild Eng & Airplane (Un)	5 1.55	19 19 3 ₄ 3 ₄ 1.50 1.65	300 8,400	1878 Apr 11 Feb 1.40 Feb	20 1/2 Jan 12 Apr 2.05 Mar	Pan American World Airways (Un) Paramount Pictures Corp (Un) Parke, Davis & Co (Un)	1 3638	157 ₈ 16 ¹ ₄ 34 36 ³ ₈ 53 53 ³ ₈	712 698 435	15 % Feb 28 3 Jan 42 % Feb	18% Jan 36% May 54% Apr
Fansteel Metallurgical Corp (Un) Federal-Mogul-Bower-Bearings Fibreboard Paper Prod com	5 0403	a10 ⁵ ₈ a11 ¹ ₈ 59 ³ ₄ 59 ³ ₄ a40 a40 ³ ₄	128 147 359	10½ Mar 59¾ May 36½ Mar	1134 Apr 5934 May 3934 Apr	Penney (J C) Co (Un) Pennsylvania RR Co (Un) Pepsi-Cola Co (Un) 33 b	60 2138	$\begin{array}{cccc} 81 & 81 \\ 20^{3}{}_{4} & 21^{3}{}_{4} \\ 23^{5}{}_{8} & 23^{3}{}_{4} \end{array}$	269 674 885	79 Feb 20 1/8 Feb 20 1/8 Feb	85½ Mar 22¼ Jan 23% Apr
Fitzsimmons Stores Ltd class A Flintkote Co (Un) Florida Power & Light (Un)	1 223 ₈	28 28 ¹ 2 22 ¹ / ₄ 22 ¹ / ₂ 40 ¹ / ₄ 40 ¹ / ₄	252 936 145	28 Feb 22 1/8 Feb 34 3/8 Jan	313/4 Jan 241/6 Feb 401/4 May	Petrocarbon Chemical cap Pfizer (Chas) & Co Inc (Un) Phelps Dodge Corp (Un) 12.	1 1.25 1 56 ³ 8 50 56 ³ 8		1,268 462 384	75c Apr 45 Feb 53 ¹ / ₄ Feb	1.30 May 56% May 63 Jan
Ford Motor Co	0 86014	56^{3}_{4} 56^{3}_{4} 859^{1}_{4} 860^{1}_{2} 56^{3}_{4} 57^{7}_{8}	110 307 1,369	45 ³ 4 Jan 53 Feb 54% Jan	56¾ May 62½ Jan 59½ Mar	Philip Morris & Co (Un) Philips Petroleum Co capital	3 171/4		1,012 231 496	14½ Feb 41% Feb 43½ Feb	18¼ Apr 45¼ Mar 53 Jan
Foremost Dairies Friden Calculating Co Fruehauf Trailer Co	2 1758	17 ¹ 2 17 ⁵ 8 48 ¹ 4 48 ³ 4 19 ⁵ 8 20 ³ 6	1,144 698 1,900	16 Feb 38 Feb 1938 Feb	18½ May 51 Apr 24 Jan	Procter & Gamble common (Un) Puget Sound Pulp & Timber Pure Oil Co (Un)	3 46 ³ 4	4634 471/8	358 250 935	45 ³ 4 Mar 14 ³ 4 Apr 38 ⁵ 8 Mar	48¼ May 173° Jan 46% Jan
For footnotes see page 46.						144/	4478	13 2 41 8	230	20.0	

6158

Ryan Aeronautical Co_____1

 Shasta Water Co (Un)
 2.50

 Shell Oil Co
 7.50

 Signal Oil & Gas Co class A
 2

 Class B
 2

 Sinclair Oil Corp (Un)
 15

 Socony Mobil Oil Co (Un)
 15

 Southern Calif Edison Co common
 25

 4.48% conv pfd
 25

 4.32% cum pfd
 25

 Southern Cal Gas Co pfd ser A
 25

 6% preferred
 25

6% preferred 25
Southern California Petroleum 2
Southern Co (Un) 5
Southern Pacific Co

Sylvania Electric Products_____7.50

 Texas Co (Un)
 25

 Texas Gulf Sulphur Co (Un)
 •

 Textron Inc common
 50c

 \$1.25 preferred
 °

 Tidewater Oil Co common
 10

 Preferred
 25

 Transamerica Corp
 2

 TreeSweet Products Co
 1

 Tri-Continental Corp
 1

Union Carbide & Carbon

 West Kentucky Coal Co (Un)
 4

 Western Dept Stores
 25c

 Western Union Telegraph (Un)
 2.50

 Westinghouse Air Brake (Un)
 10

 TreeSweet Products Co
 1
 7%

 Tri-Continental Corp (Un)
 1
 31%

 Warrants (Un)
 27%

 Twentieth Century-Fox Film (Un)
 1
 27%

Texas Co (Un).

 San Diego Gas & Elec com
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40% 41%

68⁵8 69¹2 a38¹2 a40¹2 20 20 33 33 34 20³4 16

a21 % a22 14 29 14 29 34 29 29 14 4 4 14

23¹₂ 23⁷₃ 43³₄ 44¹₈ 31 31³₃

287a 291a 445³4 449³a 71a 714 26³a 27³a 26³a 26³a 35³4 35³4 43³4 43³4

68% 69%

28¹/₂ 29¹/₄ 14¹/₈ 14¹/₉ 18³/₄ 18³/₄

11734 11734 28½ 28½ 57½ 58¾

3014 301 1658 163

2114

30³a

Montreal Stock Exchange

a15 4514

16⁵a 16³a a29³a

779

14,000 2,050 2,057

1,426

165 500

202 1,295 100

519 2,930 2,575 171 226

1,144

 $\frac{284}{2,180}$

329 3,430 207 7,034

223 514 8,194

280 211 340

1.227

3,539 180 100

1,329 153 1,597

1.200

530 536 2,181

2.060

1.609

300 150

525 610

360 3,522

3212 Feb

39½ Feb 20 Apr 32½ Apr

20% Apr 19% Jan 2c Mar 17 May 19 Feb

19 Feb 485% Feb 165% Apr 65 Apr 2614 Feb 4 Feb 427% Feb 427% Feb

45% Jan 39¼ Jan 21¾ May

29 Jan 28³4 May

4 Mar 20% Jan 42% Feb

38³4 Mar 43³8 Feb

4338 Feb 5038 Mar 5358 Feb 51 Mar 6348 Jan 26 Feb 45 May 634 Feb 234 Feb 234 Feb 23 Feb 35 Mar 4036 Feb

54% Feb 28½ May 13% Apr 18¼ Apr 35½ Jan 35½ Feb 7% May 26% Feb 11½ Jan 22¼ Feb

103% Feb 26% Jan 52 Feb 27 Apr

27 Apr 16% May 27% Apr 73½ Mar

73½ Mar 6½ Jan 6½ Jan 136 May 1434 Feb 30% Mar 40¼ Feb 5734 Mar 49 436 Apr 42½ Feb 77c Mar 30¼ May 17% Jan

117a Jan 177a Apr 267a Feb

OUT-OF-TOWN MARKETS PANCE FOR WEEK ENDED MAY 10

	W1	manage of the			MANUE FUR WEE	A ENDED MAL 10					
STOCKS	Friday Last Sale Price		Sales for Week Shares	Range S	ince Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Si	nce Jan. 1
Par		Low High		Low	High	Par		Low High		Low	High
Radio Corp of America (Un)	****	3738 3812	958	3134 Jan	3812 May	Westinghouse Elec Corp (Un)12.50		5934 6012	2,512	5238 Feb	
Railway Equip & Realty1	MIT THE	512 512	840	4½ Jan	51/2 May	Wheeling Steel Corp (Un)10		55 5514	265	53 Mar	60½ May
Rayonier Incorporated common1	2534	251/2 2578	827	251/2 May	34 Jan	Williston Basin Oil Explor10c	18c	17c 18c	13,100		65 ³ 4 Jan
Raytheon Mfg Co (Un)5	211/2	20 2134	6.053	16% Feb	2134 May	Wilson & Co Inc (Un)		133a 133a		16c Mar	20c Jan
Republic Pictures (Un)50c		758 818	800	5% Jan	S1a May	Woolworth (F W) (Un)10		433a 433a	100	133a May	15 Jan
Republic Steel Corp (Un)10		531/8 5338	516	4834 Feb	59 Jan	Worthington Corp (Un)10			409	43 Mar	45 Jan
Reserve Oil & Gas Co1		185 205 3	5,704	16 1/4 Jan	233/4 Mar	Yellow Cab Co common1	61	61 6112	1,350	541/4 Mar	62½ May
Revion Inc1	-	a24 % a25 %	132	22½ Mar	2578 Apr		800 100	8 8	1,400	734 Feb	8 ³ / ₄ Jan
Rexall Drug Inc Co2.50	91/8	878 918	620	87a May	10 ⁵ 8 Jan	Youngstown Sheet & Tube (Un)*	~ =	108 103	157	10234 Feb	114½ Jan
Reynolds Metals Co (Un)1		a5878 a61	360								
Reynolds Tobacco class B (Un)10		571a 5714	664	51% Feb	60 % Apr					_ 19 91	
Rheem Manufacturing Co1		181/2 19		541/4 Jan	58 Mar	Philadelphia -	Dalli.	-	dook	Evahand	-
Rice Ranch Oil Co1	1072	90c 90c	949	17% Feb	21 1/4 Jan	rinautiunia	- Dailli	more a	DIUCK	EXCHAI:	ze
Dichfield Oil Corp			200	90c Feb	99c Jan						,-
Richfield Oil Corp	042	6634 6634	185	63½ Feb	671/4 Apr		Friday	Week's	Sales	* 1	
Riverside Cement Co class A (Un)25		2434 25	300	24½ Apr	28 1/4 Jan	STOCKS	Last	Range	for Week		
Rockwell Spring & Axle Co (Un)5		a29% a2958	137	26% Feb	31 Apr		Sale Price	of Prices	Shares	Range Sir	ce Jan. 1
Rohr Aircraft Corp1	32 1/a	30% 32%	1,329	25 1/a Feb	32 % May	Par		Low High		Low	High
Roos Bros1		3612 3612	25	341/4 Mar	373/4 Jan						-
Royal Dutch Petroleum Co (Un)20 g		48% 5014	833	393 Feb	50 4 May	Alan Wood Steel common10		2734 28	24	26% Mar	31 % Jan
Ryan Aeronautical Co1		4034 4114	310	3215 Feb	4114 May	American Stores Co1	49½	491/8 495/	50	453a Mar	51 Feb

41 1/4 May

44 2 Mar 26 4 Jan 48 Jan 23 4 Feb

22 Jan 4c Jan 1% Jan 21% Mar

8814 Jan 6412 May

63 Apr 67½ May 59¼ May

50⁵8 May 41 Mar 24 Feb

3034 Mar

30³4 Mar 30¹4 Apr 5³4 Jan 23⁷8 May 46⁵8 Jan 31³8 May 24³8 May

397a Feb 5434 May

61% May 59% May 74 Apr 29% May 45 May 8% Jan 27% Jan 26% May 40% Jan 44% Jan

693's May

33 Jan 21 Jan 20% Jan

39³4 Apr 25⁷8 Feb 41¹8 Apr 9 Jan

31 1/4 May 17 May 28 1/8 May

11734 May 2916 Apr 6034 Jan 3156 Jan 18 Jan 4216 Jan 8834 Jan

33 % May 134 Jan 1658 Jan 35 Jan 4914 Jan

49¼ Jan 72½ Jan 60 Apr 5⅓ Jan 48¾ Jan 21¼ May 94c Feb 30¾ May 14¼ May

STOCKS
Alan Wood Steel common
Alan Wood Steel common
American Stores Co
American Tel & Tel
Atlantic City Electric Co
Atlantic City Electric Co. 6.50 29% 29% 29% 596 26% Jan 30 Ap
Baldwin-Lima-Hamilton 13 13% 14% 715 12½ 8 Feb 15 Jan 11½ Jan 11½ 11½ 11½ 1104 9½ Jan 11¾ Jan 34 Ap 34 Jay 34 Jay Jan 34 Ap Budd Company 5 20½ 19% 19% 21½ 6625 16% Mar 21½ Mar 34 Ap 37% Jan 37% Jan 37% Jan 20½ 13% May 20½ 11% 6625 16% Mar 21½ Mar Ap 37% Jan 37% Jan 21% May Apr 37% Jan 37% Jan 37% Jan 37% Jan 37% Jan 31% Ap 37% Jan 37% Ap 37% Ap 31% Ap 37% Jan 37% Ap
Seltimore Transit Co common
82.50 non-eum preferred 50 313, 33 269 273, 4 Jan 34 Ap Ap Budd Company 5 20 % 197, 21 % 21 % Aa 34 Ap 805 33½ Apr 37% Jan 37% Jan 37% Jan 37% Jan 37% Jan 37% Jan 30% Ap Ap Curtis Publishing Co 1 12½ 117, 13 2,200 7% Jan 13 Ap Delaware Power & Light common 13½ 49% 48 50 125 411 Feb 50 Ma Duquesne Light Co 10 36½ 36½ 37% Jan 31% Feb 35¼ Ma 37¼ Ap 31¼ Feb 35¼ Ma 37¼ Ap 479 31¼ Feb 35¼ Ma 37¼ Ap 479 31¼ Feb 35¼ Ma 37¼ Ap 479 31¼ Feb 35¼ Ma 37¼ Ap 48% 48 50 125 41¼ Feb 50 Ma 48 50 125 41¼ Feb 35¼ Ma 37¼ Ap 48 48 479 31¼ Feb 35¼ Ma 48 48 48 50 125 41¼
Secretar Campany
Campbell Soup Co.
Chrysler Corp
Curtis Publishing Co
Delaware Power & Light common 13½ 49% 48 50 125 41¼ Feb 50 M8
Duquesne Light Co
Electric Storage Battery
Finance Co of America at Balt— Class A non-voting 10 43½ 43¾ 300 43 Mar 44 Ma Ford Motor Co 5 57 56¾ 57¼ 460 54 Jan 59¾ Ma Foremost Dairies 2 17¾ 18 935 15¼ Feb 18½ Ap General Motors Corp i.66¾ 44 42¾ 45,755 38¾ Mar 44¼ Ma Gimbel Brothers 5 25½ 25 25½ 230 23¾ Feb 26¾ Ma Gimbel Brothers 5 25½ 25 25½ 230 23¾ Feb 26¾ Ma Hecht (The) Co common 15 26½ 27 150 25⅓ Feb 27¾ Ap Hudson Pulp & Paper— 5½ series A pfd 25 25 21½ 21¾ 100 20 Apr 22¼ Ap Lehigh Coal & Navigation 10 15¾ 15¾ 15¾ 100 1¼½ Jan 17½ Ma Martin (The) Co 1 1 39 40¾ 887 37¾ Apr 47⅓ Ja Merck & Co Inc 16¾ 35 35 33¾ 35¾ 218 29⅓ Feb 37¾ Ap Pennroad Corp 1 15¼ 14¾ 15½ 1,846 13¼ Jan 15½ Ma Fennsylvania Power & Light 44¾ 43¾ 44¾ 1,372 43¾ Feb 46¼ Ja Pennsylvania RR 50 21½ 20¼ 21¾ 4,35½ 1,846 13¼ Jan 15½ Ma Pennsylvania Power & Light 44¾ 43¾ 44¾ 1,372 43¾ Feb 46¼ Ja Pennsylvania Power & Light 54¼ 20¼ 21¾ 3,512 20 Feb 22½ Ja Pennsylvania Electric common 40 39¼ 40¼ 253 56¼ Jan 62½ Me Philadelphia Electric common 40 39¼ 60¼ 253 56¼ Jan 62½ Me Philadelphia Electric common 40 39¼ 60¼ 253 56¼ Jan 62½ Me Philadelphia Electric common 540 39¼ 60¼ 253 56¼ Jan 62½ Me Philadelphia Transportation Co 10 8¾ 38 8½ 2,170 7½ Mar 10 Ja Philco Corp 317¼ 16¼ 17¾ 1,703 14 Mar 18½ Ap Potomac Electric Power common 10 21½ 21¾ 21¾ 2,137 21 Feb 22½ Ja Progress Mfg Co 1 14¼ 14¾ 14¾ 14¾ 14¾ 1,703 14 Mar 18½ Ap Progress Mfg Co 1 14¼ 14¼ 14¾ 14¼ 1,703 14 Mar 18½ Ap Progress Mfg Co 1 14¼ 14¼ 14¾ 14¾ 1,703 14 Mar 18½ Ap Progress Mfg Co 1 14¼ 14¼ 14¾ 14¾ 1,703 14 Mar 18½ Ap Progress Mfg Co 1 14¼ 14¼ 14¾ 14¾ 1,703 14 Mar 18½ Ap Progress Mfg Co 1 14¼ 14¼ 14¾ 14¼ 14¼ 1,703 14 Mar 18½ Ap Progress Mfg Co 1 14¼ 14¼ 14¾ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼
Finance Co of America at Balt— Class A non-voting 10 43½ 43¾ 43¾ 300 43 Mar 44 Ma Ford Motor Co
Class A non-voting 10 43½ 43¾ 43¾ 300 43 Mar 44 Ma Ford Motor Co 5 57 56¾ 57% 460 54 Jan 59¾ Ma Foremost Dairies 2 17¾ 18 935 157% Feb 18½ Ap General Motors Corp i.66¾ 44 42¾ 44¼ 5,755 38¾ Mar 44¼ Ma Gimbel Brothers 5 25½ 25 25½ 230 23¾ Feb 26¾ Mar Hudson Pulp & Paper— 26¾ 27 150 25½ Feb 27¾ Ap Hudson Pulp & Paper— 25% series A pfd 25 25½ 25 25½ 2134 100 20 Apr 22¼ Ap Lehigh Coal & Navigation 10 15¾ 15¾ 15¾ 100 20 Apr 22¼ Ap Martin (The) Co 11 39 40¾ 87 37¾ Ap Merck & Co Inc 16¾ 35 33¾ 35¾ 218 29½ Feb 37¾ Ap Merck & Co Inc 16¾ 35 33¾ 35¾ 218 29½ Feb 37¾ Ap Pennsylvania Power & Light 44¾ 43¾ 43¾ 44¾ 1,372 43¾ Feb 46¼ Ja Pennsylvania Power & Light 44¾ 43¾ 43¾ 44¾ 1,372 43¾ Feb 46¼ Ja Pennsylvania RR 50 21½ 20½ 21¾ 3,512 20 Feb 22½ Ja Pennsalt Chemicals Corp 10 60¼ 59¼ 60¼ 253 56¼ Jan 62½ Me Philadelphia Electric common 40 39¼ 60¼ 253 56¼ Jan 62½ Me Philadelphia Transportation Co 10 8¾ 83% 87% 2,170 7¼ Mar 10 Ja Philadelphia Transportation Co 10 8¾ 83% 87% 2,170 7¼ Mar 10 Ja Philadelphia Transportation Co 10 8¾ 83% 87% 2,170 7¼ Mar 10 Ja Philadelphia Transportation Co 10 8¾ 83% 87% 2,170 7¼ Mar 10 Ja Philadelphia Transportation Co 10 8¾ 83% 87% 2,170 7¼ Mar 10 Ja Philadelphia Transportation Co 10 8¾ 83% 87% 2,170 7¼ Mar 10 Ja Philadelphia Transportation Co 10 8¾ 83% 87% 2,170 7¼ Mar 10 Ja Philadelphia Transportation Co 10 8¼ 83% 87% 2,170 7¼ Mar 10 Ja Philadelphia Transportation Co 10 8¼ 83% 87% 2,170 7¼ Mar 10 Ja Philadelphia Transportation Co 10 8¼ 83% 87% 2,170 7¼ Mar 10 Ja Philadelphia Transportation Co 10 8¼ 83% 87% 2,170 7¼ Mar 10 Ja Philadelphia Electric common 10 21½ 21¾ 21¾ 2,137 21 Feb 22½ Ja Penros Mfg Co 11¼ 81¼ 16¼ 17¾ 1,703 14 Mar 18½ Ap Potomac Electric Power common 10 21½ 21¾ 21¾ 2,137 21 Feb 22½ Ja Ja Penros Mfg Co 11¼ 4¼ 14¾ 14¾ 14¾ 14¾ 14¾ 14¾ 14¾ 14¾ 14¾ 14¾
Ford Motor Co
Foremost Dairies
General Motors Corp
Gimbel Brothers
Hecht (The) Co common
Hudson Pulp & Paper
5% series A pfd 25 21½ 21³4 100 20 Apr 22¼ Apr Lehigh Coal & Navigation 10 15³4 15³4 100 14½ Jan 17½ Ma Martin (The) Co 1 39 40³8 87 37¾ Apr 47⁵3 Ja Merck & Co Inc 16¾c 35 33¾ 35⁻3 218 29½ Feb 37¾ Apr Pennroad Corp 1 15¼ 4 14³8 15½ 1,846 13⅓ Jan 15½ Ma Fennsylvania Power & Light 44³¼ 43¾a 44¾ 43¾a 44¾ 43¾a 44¾a 3,512 20 Feb 22½ Ja Pennsalt Chemicals Corp 10 60¼ 59¼ 60¼ 253 56¼ Jan 56¼ Jan 62½2 Me Philadelphia Electric common 40 39¼ 60¼ 253 56¼ Jan 60½ Ma Philadelphia Transportation Co 10 8¾a 3¾a 8¾a 2,170 7¾a Mar 10 Philadelphia Transportation Co 10 8¾a 3¾a 8¾a 2,170 7¾a Mar 10 Ja Philadelphia Corp 3 17¼a 16¼ 17¾a 1,703 14 Mar 18½ Ap 18½ Ap Potomac Electric Power common 10 21½ 21³a 2,137 21 Feb 22½a Ja Progress Mfg Co 14¾a 14¾a 14¾a 14¾a 14¾a 86 14½a Jan 15
Lehigh Coal & Navigation 10 1534 154 100 14½ Jan 17½ Ma Martin (The) Co 1 39 40% 8 87 37% Apr 47% Ja Merck & Co Inc 16% c 35 33% 35% 25% 218 29½ Feb 37% Apr Pennroad Corp 1 15¼ 14% 14% 15½ 1,846 13½ Jan 15½ Ma Fennsylvania Power & Light 44% 43% 44% 1,372 43% Feb 46% Ja Pennsylvania RR 50 21½ 20½ 21% 3,512 20 Feb 22½ Ja Pennsait Chemicals Corp 10 60¼ 59¼ 60¼ 253 56¼ Jan 62½ Me Philadelphia Electric common 40 39½ 40½ 5,155 36 Jan 40½ Ma Philadelphia Transportation Co 10 8% 8% 8% 2,170 7% Mar 10 Ja Philadelphia Electric common 31½ 16¼ 17% 1,703 14 Mar 18½ Ap Potomac Electric Power common 21½ 21% 21% 2,137 21 Feb 225% Ja Progress Mfg Co 14% 14% 14% 14% 14% 86 14½ Jan 15% Ja
Martin (The) Co 1 39 40% 87 37% Apr 47% Ja Merck & Co Inc 16% 35 33% 357% 218 29% Feb 37% Apr Pennroad Corp 1 15½ 143% 15½ 1,846 13½ Jan 15½ Mar Fennsylvania Power & Light 44¾ 43% 44¾ 1,372 43% Feb 46¼ Ja Pennsylvania RR 50 21½ 20½ 21¾ 3,512 20 Feb 22½ Ja Pennsalt Chemicals Corp 10 60¼ 59¼ 60¼ 253 56¼ Jan 62½ Me Philadelphia Electric common 40 39½ 40½ 5,155 36 Jan 40½ Ma Philadelphia Transportation Co 10 8% 3% 8% 2,170 7% Mar 10 Ja Potomac Electric Power common 10 21½ 21½ 21%
Merck & Co Inc
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Philco Corp 3 17 ½ 16 ¼ 17 ½ 1,703 14 Mar 18 ½ Apropries Mfg Co 1 14 ½ 17 ½ 21 3 2,137 21 Feb 22 ½ Jan 15 ½ Jan
Potomac Electric Power common10
Progress Mfg Co1 1476 1478 86 141/2 Jan 1578 Ja
\$1.40 divid preference common* 27 27 27 207 207 May 28 1/2 Fe
Reading Co common50 32 % 32 34 33 4 175 31 4 Apr 34 % Ja
Real Estate Title Insurance 5 - 5½ 5½ 730 5½ May 7¼ A
Scott Paper Co 60 1/8 57 1/2 61 1/8 1,651 54 1/8 May 62 1/4 Mi
Scranton-Spring Brook Wat Serv Co. 17 17 1 1578 Jan 1734 Ji
South Jersey Gas Co5 267% 27% 509 24 Jan 27% A
Sun Oil Co 78 ½ 77 ½ 79 % 610 72 ½ Feb 80¼ A
United Corp 1 7 7 1/8 28 63% Jan 73% A
United Gas Improvement13½ 37½ 36% 37¼ 527 35% Mar 38 F
Universal Marion Corp 14 17% 17% 20 15% Jan 17% A
Washington Gas Light common 37% 38% 1,625 37 Apr 38% M
BONDS
Baltimore Transit Co 4s ser A1975 77½ 78 \$2,500 77 Feb 82 F

Dittchurch Stock Evokance

PITISDU	irgn 3	DIOC	K	Exchan	Ige		
STOCKS	Friday Last Sale Price		ige	Sales for Week Shares	R	ange Sir	ice Jan. 1
Par		Low	High		L	010	High
Allegheny Ludlum Steel1	6234	6234	623	82	53	Jan	64 % Apr
Blaw-Knox Co10		3770	383/	70	351/4	Feb	43% Jan
Columbia Gas System	M-1 MB	171a	171/	50	165/8	Feb	18 Jan
Duquesne Brewing Co of Pittsburgh_5		67/8	67/8	636	51/4	Jan	7% Mar
Duquesne Light Co10	365/8	363a	365	236	343/4	Jan	371/4 Apr
Equitable Gas Co8.50	3258	321/8	3254	150	271/2	Jan	32% May
Fort Pitt Industries1		638	63/	78	61/4	Apr	7½ Jan
Harbison Walker Refractories15	ni na	7134	711/	36	6134	Feb	741/4 Apr
Horne (Joseph) Co	March 1	32	32	110	27	Feb	32 May
McKinney Manufacturing1		15/8	15	500	15/8	Jan	13/4 Feb
Mountain Fuel Supply10		251/4	251/	4 175	251/4	Feb	26 1/a Jan
Natco Corp5		151/2	151/	119	151/4	Apr	18 % Mar
Pittsburgh Brewing Co common2.50	25/8	238	25	642		Feb	2 % Jan
Pittsburgh Plate Glass10		7678	771/	a 123		Feb	851/4 Jan
Plymouth Oil Corp5		343/4	35	69	313/4	Feb	37 Jan
Reymer & Bros6		4	-1	152	31/2	Feb	4 Apr
Rockwell Spring & Axle5		295/8	293	4 120	26	Feb	311/4 Apr
San Toy Mining10c		9c	14c	32,100	5c	Jan	16c Apr
United Engineering & Foundry Co5		1434			141/8		17 Jan
Vanadium Alloys Steel **		4734				Jan	50 Apr
Westinghouse Air Brake10		305/8		245		Feb	32 May
Westinghouse Electric Corp12.50		591/4	607			Feb	60% May

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 10

			_	vaa9	_			
	Canadian	Fun	do .					
STOCKS	Friday Last Sale Price	Ra	ek's nge rices	Sales for Week Shares	R	ange Sir	nce Jan. 1	
Par		Low	High		L	ow	Hic	nh
Abitibi Power & Paper common	32	311/2	321/2	5.265	301/4	Feb		
\$1.50 preferred20	-	23	23	905	22	May	24	Jan
Acadia-Atlantic Sugar common		81/4	84	200		Apr	834	Apr
Class A	181/4	1814	1814	25	18	Apr	21	Jan
5% preferred		94	94	60	94	Jan	94	Jan

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Tel: HAnover 2-9250 30 Broad Street

> Teletype: NY1-1979 NEW YORK

STOCKS	Friday Last Sale Price	Ra	ek's inge Prices	for Week Shares			Since Jan. 1
Par		Low	High	4.	Lo	no	High
Algoma Steel* Aluminium Ltd new com* Aluminum Co of Canada 4% pfd25 A½% preferred50 Anglo Canadian Pulp pfd	45	135 ½ 43 ¾ 21 45 50 ½	45 1/4 21 1/4 45 7/8 50 1/2	4,536 13,292 240 1,045 255	21 45 50	Feb May May Feb Jan	45 1/4 May 23 Jan 48 1/4 Jan 51 1/2 Feb
Anglo Canadian Tel Co 4½% pfd_50c Argus Corp Ltd common	171/4	44 17 48 42 30 $\frac{1}{2}$ 27 $\frac{1}{4}$		145 3,530 225 330 1,835 1,090	44% 41% 29%	Feb Jan Mar Feb Feb	46 Mar 18 Apr 50 Apr 42½ Jan 35 Apr 29½ Jan
Bailey Selburn 5% preferred 25 Bank of Montreal 10 Bank of Nova Scotia 10 Banque Canadienne Nationale 10 Bathurst Pow & Pap class A • Class B • Bell Telephone 25	50 1/2 56 3/4 a 39 1/2 56 31 1/2	35 48 56 ³ 4 a39 ¹ / ₂ 56 29 ¹ / ₂ 43	57 a39½ 57 31½	300 4,355 162 90 195 385 11,205	47	Apr Feb Mar Mar Jan May May	40 Jan 54½ Jan 59 Jan 42½ Jan 58½ Jan 40 Apr 46¼ Jan
Bowater Corp of N A 5% pfd	47½ 5% 9⅓	$42\frac{1}{4}$ 47 $5\frac{1}{2}$ 9 31 $52\frac{3}{4}$	471/2 53/4 91/4 31	645 286 6,036 16,688 35 7,705	47 4 71/8 295/8	Jan Apr Mar Jan Apr Feb	45 Apr 48½ Feb 6 Apr 9% Mar 33½ Jan 55¼ May

For footnotes see page 46.

CANADIAN MARKETS

	Friday	Wee	b'a	Sales	1	RANGE FOR WEEK	ENDED MAY 10	Friday	Wee	k's	Sales	*	
STOCKS	Last	Rat	ige	for Week			STOCKS	Last Sale Price	Rai	nge .	for Week Shares	Range Sin	ce Jan. 1
_	Sale Price			Shares		nce Jan. 1	Par	Sale Frice		High	Shares	Low	High
Partitoh Galumbia Plan Go	•	Low	High		Low	High		-10		a121/8	735	11 Apr	12 Feb
British Columbia Elec Co		44	44	40	431/2 Apr	46 Feb	Provincial Transport common*	a12	41	41	735 50	41 Jan	43 Mar
4½% preferred			9134	145	90½ Jan	95½ Mar	5% preferred50			301/4	298	27½ Jan	3014 May
43/4% preferred100		471/2	48	345	46½ Apr	50 Mar	Quebec Power	2234	1934		16,335	16 2 Feb	23 4 May
5% preferred50 41/4% preferred50	40	41	41	25	41 Jan	43 Feb	Roe (A V) (Canada)		711/4		2,071	ba Mar	72 1/2 Jan
British Columbia Forest Products				8,545	10 May	13% Jan	Royal Bank of Canada10			191/8	1,630	16 Jan	19% Jan
British Columbia Power				1,554	41 Feb	46 1/2 May	Royalite Oil Co Ltd common	18½ a32	932	a321/2	55	28½ Jan	361/2 Mar
British Columbia Telephone28		44	45	496	43 Apr	47 Apr	Preferred25	232	15		1,085	13 Mar	16 May
Bruck Mills Ltd class B		2.25	2.50	220	2.00 Apr	3.00 Jan	St. Lawrence Cement class A	161/4		1658	5,665	151/2 Mar	183/4 Jan
Building Products		34 1/4	35	51	29½ Jan	351/4 Apr	St Lawrence Corp common		96 1/2	97	340	95 Jan	97½ Jan
Danning Lindaces	-	3279	30	01	2372 0411	30 74 1101	5% preferred100	865/s	86	-	2,049	81 Feb	89 Jan
Calgary Power common	71	693/4	71 1/2	1,245	62 Mar	71 1/2 May	Shawinigan Water & Power common*	* * * * *	401/8		795	40 % May	4434 Jan
Preferred100		102	102	10	99 Mar	102 May	Series A 4% preferred50		471/2		50		
Canada Cement common		28 1/8	291/2	1,340	25 Mar	301/4 Apr	4½% preferred50			951/2	123	47 Feb 90 4 Mar	47% Jan 93 Apr
\$1.30 preferred20		271/2	2778	1.742	26 Jan	29 Feb	Class A common		40		50	40 Jan	93 Apr 41½ Apr
Canada Iron Foundries common10		39	40	1.440	353/4 Jan	42 Apr	Sherwin Williams of Canada common		1012		225		
4 1/4 % preferred100		105	105	20	101 Jan	108 Apr	Shirriff-Horsey				100	10 Jan 201/4 Apr	10 12 May
Canada Malting common		49	50	150	481/4 Mar	55 Mar	Sicks' Breweries common			211/2	25		22 Jan
Canada Safeway Ltd 4.40% pfd100		91	91	40	91 May	94 Mar	Voting trust ctfs		a2134				21 May
		37	38	746	29 Jan	39 Apr	Simpsons Ltd	20		203a	1,865	17% Apr	20% Jan
Canada Steamship common		12	12	301	11 Apr	12½ Jan	Southern Canada Power	a691/4		a691/2	845	49 Jan	60 Apr
5% preferred50 Canadian Bank of Commerce10			491/2	1.606	45 Feb	55 3/4 Jan	Steel Co of Canada	100	64 8		2,553	60 Feb	713/4 Jan
		4834		9,345	2.95 Feb	3.95 Apr	Steinberg's 51/4% pfd100	100	100	100	110	98 Mar	100 Feb
Canadian Breweries common		3.70			23½ Apr	26 1/4 Jan	Toronto Dominion Bank	44	43	44	255	42 1/4 May	49 Jan
\$1.25 preferred2		25 1/4	26	2,760	24 Mar	27½ May	Toronto-Dominion Bank	* 00	7.65			7.50 Mar	9.00 Jan
		263/8		480	25 1/2 Feb	29 Apr	Triad Oils			17 's		14 4 Mar	17% May
Canadian Bronze common Canadian Canners class "A"		271/4		285	13 Jan	16 Jan	United Steel Corp		900			90c May	1.00 May
Canadian Celanese common	•	a14		50	125% Apr	16 Jan	Rights		a63			66 Mar	63 Feb
\$1.75 series2		14 29		1,220	273/4 Jan	30 Feb	Viau Biscuit Walker Gooderham & Worts	74	7338			671/2 reo	7± Apr
\$1.00 series2				25	15½ Mar	1534 Jan				4.50		2.75 Feb	4.65 AUT
Canadian Chem & Cellulose		a15½		155	7 May	9 Jan	Webb & Knapp10d			a5.20		5.50 Apr	6.50 Jan
		7		1,075			Western Leaseholds Weston (Geo) class "A"	a2238		a221/2		18 2 Feb	24 4 Apr
Canadian Fairbanks Morse pfd100		124		64	124 May	124 May				2212		1934 Feb	24 Apr
Canadian Husky Oil			20%	1,325	1278 Jan	20% May	Class B			151/2		12 Jan	151/2 Apr
Canadian Hydrocarbons			13 1/2	425	9½ Jan	13½ May	Winnipeg Central Gas	15 1/2		285		23 Jan	28% Apr
Canadian Industries common		19		1,471	15 % Mar	19½ Jan	Zellers Ltd common			4412	875	431/2 Apr	45 Mar
Canadian International Power		15 1/4		5,053	14 Apr	18½ May	4½ % preserred50	, 41	4-	33.3	0.0	40 2 mpi	10 200
Canadian Locomotive	• 22	22		25	22 Apr	26 Jan							
Canadian Oil Companies common	• 33		33 1/4	3,729	26% Mar 98 Jan	33 1/4 May 102 Jan							
5% preferred10	0		1001/2	50			Cana	dian '	Stat		Exchar	00	
Warrants — 1955		8 1/2		100	4½ Mar	8½ May	Valia	uian (OLU		LAVIIGI	150	
Canadian Pacific Railway2		3334		15,314	28½ Feb	34% May		Canadi		nde		_	
Canadian Petrofina Ltd preferred1	0 25 1/2	25 1/2		1,056	235/8 Apr	26 % Jan							
Canadian Vickers		291/2			27 Apr	32½ Jan		Friday		eek's	Sales		
Cockshutt Farm Equipment	.• 8 3/8	83/8			71/4 Jan	8 ³ / ₄ May	STOCKS	Last		arge	for Week		
Coghlin (B J)	1077	16			16 Jan	17 Apr		Sale Pric	ce of	Prices	Shares	Range Si	nee Jan. I
Combined Enterprises		12			10 Feb	12½ May	Pa	r	Lou	High	h	Low	High
Consol Mining & Smelting	• 24	24		22,039	24 May	28 ³ / ₄ Jan						85c Feb	1.20 Jan
Consolidated Textile	* 3.50		3.50		2.50 Mar	3.50 Jan	Abitca Lumber & Timber	1.15	98				39 ½ Jan
Consumers Glass	100.100	26		160	25 Apr	31 Jan	Anglo-Can Pulp & Paper Mills Ltd	e 517	321/			32 Apr	
Corbys class A	. 15 1/2	151/2			141/2 Feb	16 Apr	Anglo-Nfld Development Co Ltd		81/			8 Mar	10 4 Jar
Crown Cork & Seal Co	•	48			45 Mar	50 Mar	Associated Artists Productions Corp		10 ³			1038 May	10 May
Crown Zellerbach	2 181/2	181/2	19	455	18 Mar	22 Jan	Beaubran Corp	1		4 301		29 % Apr	30 4 May
D4-449 G							Belding-Corticelli Limited common	* 10	1	0 101	2 150	9% Feb	10 ½ Mar

33 Jan 13³/₄ Apr 26 May 9 Jan

14 1/4 May 8 Feb 33 May 97 1/4 Feb

63 May 15 Jan 23% Apr 5034 May 1234 Jan 21 Feb 9% Jan

13334 Mar 13% Apr 13% Apr 30% Jan 20 Jan 9 May 58 Jan

58 Jan 1134 Feb

17¹/₄ Apr 55³/₄ Apr 25³/₆ Apr 33¹/₂ Jan

103 Feb 66 Apr 40¼ Apr 8 Jan 4658 Mar 43¾ Mar 26 Jan

26 Jan 21½ Apr 21½ Apr 21¼ Apr 41 Jan 45¼ Mar

45 1/4 Mar 86 1/2 Apr 60 Jan 57 1/4 Jan 12 1/2 Apr 6 1/4 Feb 29 1/2 May 50 3/4 Feb

51 May 94 Apr 1978 May

19% May 110½ Jan 102¾ Jan 57¾ Apr 64½ May 59 May 24 Jan 105 Feb

1134 May
25c Feb
19½ May
35 Jan
7 Mar
86 Feb
82 Apr
48 Jan
11 Jan
2.25 Jan
25¼ May
40 May
40 May
40 May
45 Jan
57½ Jan
36 May
150 Jan
26 May
130 May
131 Jan
45½ Jan
45½ Jan
45½ Jan
45½ Jan
45½ Jan
45½ Jan
36 May
130 May
130 May
130 May
130 Jan
45½ Jan
45½ Jan

30³/₄ 32
13¹/₆ 13¹/₂
25¹/₄ 26
7¹/₂ 7¹/₂
14 14¹/₄
7³/₄ 7³/₄
32¹/₄ 33
96 96
61¹/₂ 63
14³/₄ 15
22¹/₂ 23
49³/₄ 50³/₄
10³/₄ 11¹/₄
a19¹/₂ a19¹/₂
7¹/₆ 8
125 125
13 13

13

all all ½ al9 al9 1634 1714

a54 ½ a55 ⅓ 24 24 ¼ 28 29

 $\begin{array}{cccc} 30 & 30 \, {}^{3}\!4 \\ 101 \, {}^{1}\!4 & 101 \, {}^{1}\!2 \\ 62 \, {}^{3}\!4 & 63 \\ \mathbf{a41} & \mathbf{a42} \end{array}$

30

63 a42

844 ½ 423/4 23 ½ 20 ¼ 20 ¼ 35 43 67 ½

29 1/2

51

a19

12c 19

30½ 6¾

26

50% 35

137

a181/2

11½
12c
19
51
29¾
6½
81½
80½
47½
8½
1.50
25
24
17¼
39
22
895
25¼
50¾
35
140
25
129¾
425½
12

a19

11 % 12c 19 51 31 6 % 82 ½ 81 47 ½ 8 % 1.50

26 139

26 12

40¾ 41¾ 75 76 51 51½

 $\frac{13}{30}$ 30 30 19 19½ a10 a10

 $\begin{array}{r}
 31\,{}^{3}\!/_{4} \\
 13\,{}^{3}\!/_{8} \\
 26
 \end{array}$

Dome Exploration _____2.50 Dominion Dairies common

Dominion Foundries & Steel com

Professor

Electrolux Corp 1 Estabrooks (T H) 4.16% pfd 25 Famous Players Canadian Corp 1

Foundation Co of Canada •
Fraser Cos Ltd common •

\$2.75 preferred 50
\$4.50 preferred 100
Inland Cement pid 10
Int Nickel of Canada common International Paper common 7.50
International Petroleum Co Ltd International Utilities Corp common International Pipe Lines 5
Jamaica Public Service Ltd common 7% preferred 100

Laurentide Acceptance class A......
Warrants
Lower St Lawrence Power.....

 MacKinnon Structural Steel com
 **

 MacMillan & Bloedel class B
 14

 Massey-Harris-Ferguson common
 **

 Preferred
 100

 McColl Frontenac Oil
 100

 Mersey Paper 5½% pfd
 50

 Mitchell (Robt) class "A"
 **

 Class B
 **

Molson Breweries Ltd class A

Moison Breweries Ltd class A
Class B
Montreal Locomotive
Montreal Trust
Morgan & Co common
4% preferred
National Steel Car Corp
Niagara Wire Weaving
Noranda Mines Ltd.
Ogilvie Flour Mills common
7% preferred
100

Ogilvie Flour Mills common 100
7% preferred 100
Ontario Steel Products common Page-Hersey Tubes Penmans common Placer Development 1
Powell River Company Power Corp of Canada

Price Bros & Co Ltd common____. For footnotes see page 46.

Labatt Ltd (John)_

Gatineau Power common____

Distillers Seagrams ____

4.790

175 55 1,410

1.325 9,560

1.355

820 4,278 2,471 1,200 100

5,471

4,255 5,965 100 6,895

1,000 100 300 1,730

865 1,300

2,111 60 275 225 1,045 380 2,885

215 145

385 25 650 1,250 450 2,110 1,520

2,626 2,001

28¼ Apr 9.50 Jan 19¼ Jan 7 Feb

7 Feb 13% Feb 734 Jan 26½ Mar 96 May 51 Jan 14 Mar 19% Feb 39% Jan

19% Feb 39% Jan 103% Apr 19% Jan 7% Apr 125 May 13 May 30 Jan 17 Feb 6 Mar 49 Apr 11 Feb

100½ Mar

53 Jan 37 1/4 Mar 7 Apr

37 1/4 Mar 7 Apr 45 Mar 38 1/6 Feb 22 Apr 11 1/8 Jan 11 Jan 33 Mar 42 Jan 67 1/2 May 46 3/4 Mar 50 3/4 Mar 11 Mar

53/4 Feb 23 Mar 44 Mar

42¹/₄ Jan 47¹/₄ Jan 47¹/₄ Jan 21 Apr

21 Apr 105 Feb

Jan

12c May
18 Jan
44 Jan
28 Mar
6 Feb
81½ May
150 Feb
22¾ Jan
46½ Jan
39 May
1.50 Feb
23¾ Apr
15 Jan
39 May
20 Jan
94 Mar
25 Mar
40 Mar
47¼ Feb
30 Mar
100 Jan
21½ Mar
100 Jan
22 Mar
100 Jan
22 Mar
100 Jan
22 Mar
100 Jan
23 Mar
100 Jan
24 Mar

Julium			excnang	50	
	Canadia: Friday	n Funds Week's	Sales		
STOCKS	Last	Range of Prices	for Week Shares	Rarge Sine	e Jan. 1
Par	Sait Title	Low High		Low	High
hites Tumber & Timber	1.15	98c 1.15	79.650	85c Feb	1.20 Jan
Anglo-Can Pulp & Paper Mills Ltd• Anglo-Nfld Development Co Ltd5	-77	321/2 33	705	32 Apr 8 Mar 1038 May	39 12 Jan
Associated Artists Productions Corp*	8 1/2 10 1/2	8 ¹ / ₂ 8 ³ / ₄ 10 ³ / ₈ 10 ¹ / ₂	3,875 1,400 145	1036 May	10 % Jan
Beaubran Corp	1072	30 1/4 30 1/4 10 10 1/2	145	29 % Apr	30 % May
Belding-Corticelli Limited common	10	10 101/2	150	8 Mar 10% May 29% Apr 9% Feb 12 Apr 14% Mar 21% Jan 38 Jan 125 Jan 18 Apr 28 Jan 44 Jan 18 May 44 Jan	10 1/2 Mar
7% cum pfd100 Brown Company1		a11 1/2 a11 1/2 14 3/4 15 1/4	2.880	1434 Mar	171/a Jan
Canada & Dominion Sugar	221/2	22 22 ½ 38 38	500	213/4 Jan	24 Mar
Canada Packers Ltd class A	38	38 38 125½ 125½	25	38 Jan	39 Jan
Canadian Arena Co* Canadian Dredge & Dock Co Ltd*	207/	2078 21	495	18 Apr	21 May
'anadian Gen Investments Ltd *		29 29 52 53	987	28 Jan	29 Feb
Canadian Ingersol Rand Co Ltd* Canadian Intl Inv Trust Ltd com*		52 53 a18 1/4 a18 1/4	50	44 Jan 1876 May	191/4 Mar
5% preferred100		a871/2 a871/2	12	a	a
Canadian Marconi Co1	3.65	3.25 3.65	900	3.25 Mar	3.85 Jan
Canadian Power & Paper Inv LtdCanadian Silk Products Corp cl A	250	6 ¹ / ₄ 6 ¹ / ₄ 3.50 3.50	200 200	3.50 Feb	4.00 Jan
Canadian Westinghouse Co Ltd	3.30	a50 a50	10	36 Feb	49 Apr
Catelli Food Prods Ltd class A	20	a50 a50 19 20	2,249	19 May	20 May
Claude Neon General Advert pfd49 Consolidated Div Standard Sec cl A*		a70 a70 a1.15 a1.15	10	65 Jan	1.55 Feb
Preferred		933 933	18 7	34 Apr	36 Apr
Consolidated Paper Corp Ltd	35	35 3634	4,348 573	35 May	39 1/2 Jan
Crown Zellerbach Corp5	497/8	48 49% 22 23	573 1.050	18 % May a 3.25 Mar 5 Feb 3.50 Feb 19 May 65 Jan 1.25 Mar 34 Apr 35 May 47 % Apr	25 Jan
Dominion Engineering Works Ltd* Dominion Oilcloth & Linoleum Co Ltd_	22%	281/2 291/2	275	28 Feb	31 % Mar
Ford Motor Co of Can class A	113	106 115 1/2	2,300	28 Feb 98 ¹ / ₄ Apr	115 May
Foreign Pwr Sec Corp Ltd	100	a4 nn a4 nr		4.00 May 144 Jan	180 May
Goodyear Tire & Rubber of Can Ltd	180	180 180			
Hubbard Felt Co Ltd common			5 50	1.35 Feb 9 Feb 10 1/2 Mar 76 1/2 Apr 90 Feb 10 1/2 Jan 14 Feb 11 3/4 Jan 28 3/4 Feb	2.25 Mar
Hydro-Electric Securities Corp		1058 105	100	9 Feb	11 Apr
Lambert, Alfred, Inc. part class A MacLaren Power & Paper Co	11	982 98	2 25	76 1/2 Apr	84 Jan
McColl-Frontenac Oil 4% cum pfd_ 100)	11 11 a82 a83 a90 a96	3	90 Feb	93 Feb
Melchers Distilleries Ltd 6% pfd10	a125/8	a12 4 a125	8 40	10½ Jan	12 a Apr
Mexican Light & Pow Co Ltd com_13.56 Preferred		a1234 a123 a12 a13	6	1134 Jan	13 Mai
Minnesota & Ontario Paper Co	5	21 211		1134 Jan 2834 Feb 4958 Jan 1332 Apr 42 Jan 25 Jan 47 Jan 632 Jan 43 Jan 644 Mar	34 Apr
Moore Corn Ltd common	683/4	31 31 4 65 69 4 14 1 52 52 4		4958 Jan	69 12 May
Mussens Canada Ltd Newfoundland Light & Pow Co Ltd1	0 59	14 52 52 1/ 29 2	4 300 825	13 ½ Apr 42 Jan	53 % Ap
Northern Quebec Power Co. Ltd com		29 2		25 Jan	29 Ap
1st preferred5	0	a48 a4		47 Jan	50 Fel
Paul Service Stores Ltd Pembina Pipe Lines Ltd common	• 9	63 6	9 100 3 100	53 Jan	72 Ap
Power Corp of Can 6% cum 1st pfd_5	0 45	45 4		43 Jan	451/2 Ap
6% N C part 2nd pfd5	0	671/4 671	4 40	64 1/2 Mar	67 4 Ma
Premier Steel Mills Ltd	e 00	4.70 4.7	5 425 2 860	4.70 May	22 Ma
Quebec Telephone Corp common	5 22		5 350	141/2 Feb	16 1/2 Fe
Southern Canada Power 6% pfd10	0 1251/2	125 1/2 125 1	2 40		136 Ja
Toronto Iron Works Ltd class A	* 24	24 2	4 100 770	24 May	24 Ma 41% Ma
Traders Finance Corp class A 5% red preferred 4	411/2	41 4	1 105	39 Apr	43 Ja
Trans Mountain Oil Pipe Line Co	• 129	125 13	0 2,545	104 1/2 Jan	134 Ar
Union Gas of Canada Ltd.	. 83	8112 84	8 363	03 72 0 411	8478 Ma
United Distillers of Canada Ltd		a11 a1 3.50 3.5		3.10 Jan	4.30 Ja
Westeel Products Ltd		171/2 17	395	1738 Mar	18 Ja
Wilson Ltd (J C)		91/0 9		9 % Apr 41 Feb	10 Ma 55 Fe
Windsor Hotel Ltd Woods Manufacturing Co Ltd	•		50 80 41 15	47 Feb	47 Fe
Mining and Oil Stocks-				40a Ann	70c A
Alscope Exploration Ltd	-:	71/2c 71/	4c 4,300 500	40c Apr	11c Fe
Alta Mines LtdAltex Oils Ltd	• 35c		5c 4.000	20c Mar	35c A
Ameranium Mines Ltd	_1 11c	10c 11 1	2c 29,700	10c Apr	17c Fe
Anacon Lead Mines Ltd2	0c 1.60			1.40 Feb 17c Apr	2.00 Ja 30c Ja
Anthonian Mining Corp Arcadia Nickel Corp Ltd	_1 22c		0c 16,700 04 10.500	1.75 Feb	2.15 Ja
Arno Mines Ltd	- 71/20	6e 71	2c 5,250	51/2c Apr	10c Ja 11c Ja
Atlas Sulphur & Iron Co Ltd.			2c 5,583 0c 95,500	8½c Jan 11c Mar	20c M
Aull Metal Mines Ltd Bailey Selburn Oil & Gas Ltd A	190 1 175/8			16 Mar	203/4 Ja
Baker Talc Ltd	_1 1.75	1.60 1.	75 3,700	85c Jan	1.75 A 14c Ja
Band-Ore Gold Mines Ltd			6c 5,000 0c 1.500	5c May 14½c Apr	35c Ja
Bandowan Mines Ltd Barvallee Mines Ltd			8c 2,600	16c Apr	32c Ja
Bateman Bay Mining	_1 550	43c 5	6c 41,800	41c May	1.50 Ja
Beatrice Red Lake Gold Mines Ltd	_1		9c 7,000 148,900	8c Apr 40c Jan	11c J: 69c M
Belle-Chibougamau Mines Ltd			5c 13,000	13c Apr	23c J
Bonnyville Oil & Refining Corp	_1 320	30c 3	34c 23,937	24c Feb	340 M
Boreal Rare Metals Ltd voting trust.			2c 7,500 32c 28,500	5c May 20c Feb	18c M 36c F
Bornite Copper CorpBouscadillac Gold Mines Ltd			32c 28,500 12c 500	8c Apr	181/2C J
Bouzan Mines Ltd	_1 _	_ 85c (86c 2,800	80c Feb	1.50 J
Brunswick Min & Smelting Corp Ltd		0.75 0	.75 500	91/4 Feb	11 ³ 4 A 81c M
Burchell Mines Ltd		_ 79c	79c 2.500	30c Feb	

High

19c Jan

78c Mar 8.00 Jan 99c Mar 9c Jan 12c Jan 12c Jan 12c Jan 12c Jan 12c Jan 12c Jan 12d May 1.44 May 23 May 4.00 Jan 57c Jan 30c Jan 37c Jan 54c May 12d May 12

Range Since Jan. 1

Low

9c Apr

CANADIAN MARKETS

EEK ENDED MAY 10

STOCKS

Red Crest Gold Mines
Rexspar Uranium & Metals
Mining Co Ltd 1
Sherritt-Gordon Mines Ltd 1
Sisco Gold Mines Ltd 1
Soma-Duvernay Gold Mines Ltd 1
South Dufault Mines Ltd 1
Stadacona Mines (1944) Ltd 5
Standard Gold Mines Ltd 1
Stanleigh Uranium Mining Corp 1
Warrants
Stanwell Oil & Gas Ltd 1
Sullivan Cons Mines 1
Tacne Lake Mines Ltd 1
Tazin Mines Ltd 1
Tazin Mines Ltd 1
Trans Empire Oils Ltd 1
Trans Empire Oils Ltd 1.25
Rights 1

	Friday	Week's	Sales	R	NGE FOR WE
STOCKS	Last Sale Price	Range of Prices Low High	for Week Shares	Range Sine	
	Sale Price 33 71/2c 10 7.95 32c 57c 4.50 22c 36c 7.20 61/2c 8.95 17c 2.60 19c 24c 33c 23c 12c 221/2 13c 2.65	of Prices		Range Sines Low 1.40 Jan 1.25 Feb 24 Feb 7c May 9¼ Feb 45c Feb 6.50 Feb 6.50 Feb 6.50 Feb 39c Mar 3.00 Jan 21c May 34c Feo 12c May 36c Jan 10c May 6c Jan 10c May 18c May 18c May 18c Feb 2.10 May 18c May 18c Feb 2.10 May 18c Feb 2.35 Apr 32c May 18c Feb 2.35 Apr 32c May 18c Feb 2.36 Apr 32c May 18c Feb 2.37 Apr 32c May 18c Feb 2.38 Apr 340 Feb 6½ C May 9½c Jan	High 2.84 May 1.52 Jan 33 May 11½c Mar 13½ Jan 57c Jan 8.30 Apr 8.45 May 45c Jan 60c Apr 5.65 Apr 5.5c Jan 54c Jan
Daine Corp Ltd 1 Devon-Palmer Oils Ltd 25c Duvan Copper Co Ltd 1 East Sullivan Mines Ltd 1 Eastern Asbestos Co Ltd 1 Eastern Mining & Smeiting Corp Ltd 1 El Sol Gold Mines Ltd 1 Empire Oil & Minerals Inc 1 Fab Metal Mines Ltd 1 Falconbridge Nickel Mines Ltd 1 Fano Mining & Exploration Inc 1 Faraday Uranium Mines Ltd 1 Fontana Mines (1945) Ltd 1 Frobisher Ltd 1 Frundy Bay Copper Mines 1 Gaspe Oil Ventures Ltd 1 Gateway Oils Ltd 1 General Petroleums of Canada Ltd 1	4.10 65c 3.25 35c 18c 35 ¹⁴ 16c	13c 14c 2.65 2.65 36c 36c 4.10 4.40 60c 65c 3.25 3.55 35c 42c 15c 19c 18c 25c 35 35 ⁷ 8 14c 17 ¹ 2c 2.70 2.75 7c 8c 2.95 3.10 17c 19c 18c 23 ¹ /2c 8c 8c	9,500 1,000 1,000 1,400 5,900 13,500 13,000 53,500 9,000 1,950 6,500 8,700 9,000 1,300 21,500 40,000 4,000	11c Jan 1.82 Jan 36c May 4.10 May 45c Feb 3.00 Feb 28c Jan 15c Feb 33% Feb 14c May 1.75 Feb 7c May 2.50 Feb 16c Feb 11c Jan 6c Jan	16½c Apr. 2.78 Apr 72c Jan 5.20 Jan 65c Jan 4.95 Mar 80c Jan 24½c Apr 423¼ Jan 25c Feb 3.10 Apr 14c Jan 3.10 Apr 2c Jan 30c Mar 11c Apr
Class A Golden Age Mines Ltd Grandines Mines Ltd Gui-For Uranium Mines & Metals Ltd Haitian Copper Corp Ltd Hollinger Cons Gold Mines Ltd Hudson-Rand Gold Mines Ltd Indian Lake Mines Ltd Iso Uranium Mines Jardun Mines Ltd Jupiter Oils Ltd Kontiki Lead Zinc Mines Ltd Labrador Mining & Exploration Co Liberal Petroleums Ltd Lingside Copper Mining Co Ltd Lithium Corp of Carada Ltd Louvicourt Goldfield Corp	25c 	5.60 5.60 25c 31c 15c 15c 10c 11½c 29½ 31½ 24c 29c 12½c 12½c 32c 37c 1.99 1.99 11c 12½c 20¾ 24 2.40 2.40 6c 10c 31c 31c	200 7,100 7,000 4,000 42,000 9,220 25,500 1,000 37,200 36,500 100 8,000 2,730 200 43,000 4,500	5.10 Mar 25c Feb 15c May 8 ¹ / ₂ c Apr 10c Mar 23 ¹ / ₄ Feb 21c May 11 ¹ / ₂ c Apr 16c Jan 5c May 1.99 May 11c Mar 18 ¹ / ₄ Feb 2.40 May 6c May 31c May 14c Feb	5.60 Apr 45c Jan 28c Jan 13c Jan 21c Jan 31½ May 65c Apr 23c Jan 13c Jan 1.99 May 23c Jan 24 May 2.80 Apr 13½c Jan 60c Jan 60c Jan 23c Jan
Majortrans Oils & Mines Ltd McIntyre-Porcupine Mines Ltd Mercedes Exploration Co Ltd Merrill Island Mining Ltd Mid-Chibougamau Mines Ltd Mogador Mines Ltd Molybdenite Corp of Canada Ltd Monpre Uranium Exploration Montgary Explorations Ltd New Formaque Mines Ltd New Jack Lake Uranium Mines Ltd New Pacific Coal & Oils Ltd New Santiago Mines Ltd Sorving Coules Oil for 50	96 4 45c 1.70 1 1.65 1 30c 1 1.35 1 1 2.25 1 38c 1 20c 1 62	7c 7c 95½ 96½ 45c 50c 1.70 1.75 1.60 1.80 30c 30c 1.33 1.40 43c 54c 2.15 2.30 28c 44c 20c 22c 1.60 1.62 10c 13c	44,800 166,100 17,100 1,400	7c Apr 73 Mar 35c Jan 1.50 Feb 1.20 Mar 30c May 98c Apr 25c May 1.86 Jan 26c May 20c Apr 1.40 Jan 9c Jan	11 1/2 c Jan 96 1/2 May 55c Jan 2.08 Jan 1.80 May 65c Jan 1.50 May 1.08 Apr 2.65 Mar 62c Jan 49c Jan 2.00 Feb 14c Jan
New Spring Coulee Oil & Minerals Ltd New Vinray Mines Ltd New West Amulet Mines Ltd Nocana Mines Ltd Normetal Mining Corp Ltd North American Asbestos Corp North American Rare Metals Northspan Uranium Mines Ltd	1 6c 1	12c 12½c 6c 8c 12c 14c 9c 9½c 4.30 4.60 20c 20c 1.65 1.75 7.95 8.05	10,000 1,000 4,000 300 1,500 3,200	10c Mar 6c May 12c Mar 7½c Feb 4.25 Feb 20c Apr 1.25 Jan 5.60 Jan	17c Jan 12c Jan 25c Jan 10½c Apr 5.55 Jan 27c Apr 1.80 Mar 9.00 Mar
Obalski (1945) Ltd	1 a75c 2 .55 1 35c 1 12 ½ 1 64c 1 24 1 1 1 1 1.67 1 10c 1 35c 3.15 1 1.29 1 14c 1 14c 1 16c 1 16c 1 16c 1 16c	19c 20c a70c a75c 2.54 2.61 30c 35c 1214 1234 59c 744 2316 2436 18c 21c 4.30 4.33 30c 35c 3.40 3.65 1.65 1.70 8c 100 81/2c 81/2 30c 39c 3.00 3.44 15c 15 1.25 1.33 80c 80 13c 16 43c 43d 2.35 2.33 12c 17/46c 50c 13 15	600 12,200 7,700 1,050 2,080 10,000 10,000 10,000 1,800 23,500 23,500 23,500 21,400 3,000 15,800 21,400 3,000 1,50	19c May 58c Apr 2.30 Jan 30c May 9.50 Feb 11c Feb 16½ Feb 18c May 4.30 May 30c Jan 2.40 Jan 1.40 Jan 8c May 8½c Apr 30c May 1.98 Jan 11c Jan 1	33c Jan 62c Mar 2.90 Jan 54c Jan 54c Jan 74c May 263% Apr 32c Jan 5.15 Apr 45c Jan 3.90 Apr 1.85 Apr 15c Jan 17c Jan 17c Jan 17c Jan 17c Jan 12c May 2.28 Jan 1.25 Jan 26c May 2.35 May 20c May 2.35 May 20c Mar 77c Jan 18½ Jan

SAVARD & HART

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QUEBEC-TROIS-RIVIERES-SHERBROOKE-CHICOUTIMI-ST. JOHN'S, P. Q.

Toron	to S	tock	E	chang	ze
Westburne Oil Co Ltd Westville Mines Ltd1	99c 15c	97c 15c	1.00 18c	25,200 50,500	91c Ma 13c Ma
Wendell Mineral Products Ltd1		5c	5c	12,500	5c Ap
Weedon Pyrite & Copper Corp Ltd1	38c	38c	40c	11,200	35c Fe
Waite Amulet Mines Ltd		8.75	8.75	100	8½ Ma
Virginia Mining Corp1	89c	78c	1.00	19,700	78c Ma
Ventures Ltd	4034	393/4	4034	975	33¾ Ma
Valor Lithium Mines Ltd1	16c	15c	19c	18,500	14c Ap
Jnited Oils Ltd	3.55	3.50	3.65	11,600	1.80 Ja
United Asbestos Corp Ltd1	***	6.30	7.00	2,800	5.50 Ma
Trojan Exploration Ltd50c	-	24c	28c	5,300	15c Ap
Trebor Mines Ltd1	29c	22c	31c	86,600	18c Ap
Rights	32c	25c	33c	25,824	18c Ap
Frans Empire Oils Ltd1.25	2.61	2.61	2.62	1,100	2.20 Ma
Tib Exploration Ltd1	37c	31c	37c	29,600	18c Ap
Tazin Mines Ltd*	51c	371/2C	55c	578.100	10c Jar
Carbell Mines Ltd1	16c	15c	18c	13,300	12c Ma
Tacne Lake Mines Ltd1	31c		34 ½ C	110.800	27c Ap
Sullivan Cons Mines1	3.30	3.30	3.50	1.800	3.30 Ma
Steep Rock Iron Mines Lta1	2258	22	23	4.960	173/4 Fel
Stanwell Oil & Gas Ltd1		1.35	1.44	33.200	64c Jan
Warrants		4.25	4.25	400	4.25 Ma
Stanleigh Uranium Mining Corp1		5.60	5.90	400	3.15 Jan
Standard Gold Mines Ltd1	17c	17c	17c	500	13c Ap
Stadacona Mines (1944) Ltd*		32c	34c	10.500	30c Ap
outh Dufault Mines Ltd1	6c	6c	7c	4.500	6e Ma
oma-Duvernay Gold Mines Ltd1		6c	6c	1,000	6c Ap
isco Gold Mines Ltd1	0.10	86c	86c	1,000	68c Jai
herritt-Gordon Mines Ltd1	6.15	6.05	6.40	2,350	6.05 Ma
Mining Co Ltd1		72c	72c	3.500	55c Fel

Friday

Last Range Sale Price of Prices

Week's

Low High

9c 101/2c

Sales for Week Shares

83,500

Canadian Funda										
STOCKS	Friday Last	Week's Range	Sales for Week							
	Sale Price		Shares	Range Sine						
Par	20	Low High	4 201	Low	High					
Abitibi Power & Paper common Preferred25	32	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,301 150	30 Feb 22½ Mar	35 ½ Jan 24 Feb					
Acadia Atlantic Sugar common	18½	8 8½ 18½ 18½	1,415 100	7 Apr 17% May	9 Jan 21 Jan					
Acadia-Uranium Mines1	13½c	12c 15c	67,000	12c Jan	17½c Jan					
Aconic Mining1 Voting trust	9.55 9.60	9.30 9.60 9.40 9.60	31,481 5,300	6.00 Feb 7.25 Feb	9.60 May 9.60 May					
Advocate Mines Ltd1	7.00	6.95 7.25	9,290	5.00 Jan	10 % Mar					
Agnew Surpass Shoe common Ajax Petroleums50c	71/4 78c	71/4 71/4 67c 78c	100 15,500	6½ May 61c Jan	7½ Jan 88c Jan					
Akaitcho Yellowknife Gold 1 Alba Explorations Ltd 1	33c	31c 35c	4,905	29c Apr 10c Feb	42c Feb 20c Jan					
Alberta Distillers common	11½c 1.65	11½c 13c 1.55 1.70	$26,962 \\ 2,300$	1.50 Feb	1.85 Jan					
Voting trust Alberta Pacific Cons Oils	45c	1.35 1.50 45c 47c	950 6,303	1.25 Feb 35c Feb	1.70 Jan 50c Mar					
Algom Uranium1	241/2	233/8 251/4	21,933	181/4 Jan	25 1/4 May					
Voting trust100		21½ 21½ 95 95½	100	21½ May 92 Jan	21½ May 95½ Apr					
Warrants	16	153/4 17	32,240	8 Jan	17 May					
Algema Steel	443/4	138 141 1/8 44 45 1/4	5,563 11,634	108 1/4 Feb 44 May	141 % May 45 ½ May					
Aluminum Co 4% pfd		211/2 211/2	125	21 1/2 May	23 Feb 48½ Jan					
Amalgamated Larder Mines1	25c	45% 46 18½c 27c	64,216	44% Feb 15c Jan	29c Feb					
American Leduc Petroleums Ltd	36c	35c 40c	79,400	32c Apr	70c Jan					
American Nepheline500	1.40	1.30 1.40	5,150	1.30 May	1.98 Jan					
Anacon Lead Mines20c Anchor Petroleums1	1.70	1.55 1.70 22c 28c	15,553 432,700	1.40 Feb 12c Jan	2.00 Jan 28c May					
Angle American Explor4.75	16	15 7/8 16	1,250	13% Mar	16 % Jan					
Anglo Canadian Pulp & Paper pfd50 Anglo Huronian		50 ½ 50 ½ 11 ¾ 12 ⅓	260 1,442	60 Jan 11% Mar	51½ Feb 13 Jan					
Angle Pourn Mines		75c 78c 7c 8c	2,550 24,000	49c Jan	94c Feb 13½c Jan					
Apex Consolidated Resources	1.95	1.94 2.03	30,575	1.65 Feb	2.20 Jan					
Area Mines		32c 34c 74c 84c	2,700 30,567	25c Jan 37c Jan	40c Feb 88c May					
Argus Corp common	17	17 171/4	575	151/2 Mar	181/2 May					
\$2½ preferred50 Arjon Gold Mines1	13½c	42½ 42½ 13c 14c	7,700	41 Apr 12c Feb	43 Jan 19c Apr					
Accet Motole Corn	111/20	11½c 13c	6,000	10c Jan	18c Jan					
Ashdown Hardware class A 10 Class B 10	1.6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 850	12 Jan 10 Mar	12 Jan 12½ Apr					
Associated Artists Productions new250	103/8	9 ½ 10 ½ 106 113	7,200 830	9% May 90 Jan	10½ May 117 Apr					
Debentures		13 1/8 14	390	7 Jan	15 1/4 Apr					
Atlas Steels Atlas Yellowknife Mines1	271/4	27 27 ³ / ₄ 11c 11 ¹ / ₂ c	4,462 5,800	24 Feb 10c Mar	29% Jan 14c Jan					
Atlin-Ruffner Mines	96c	87c 1.02	636,846	201/2c Mar	1.16 Mar 17c Feb					
Aubelle MinesAumacho River Mines	9½c 20½c	9c 10c 20½c 23c	21,700 16,700	9c Jan 20c May	17c Feb 39c Jan					
Aumaque Gold Mines	15c	14 ½ c 15 ½ c 1.66 1.80		10c Apr 1.60 Mar	21c Jan 2.01 Jan					
Aunor Gold MinesAuto Electric common		15 15	200	13 Jan	15 1/2 May					
Class A	11	11 11 8c 10c		10½ Feb 8c Mar	11 May 12½c Jan					
Avillabona Mines Ltd			.,							
Bailey Selburn Oil & Gas elass A	34	17 18 1/8 34 36		15¾ Mar 32 Mar	20¾ Jan 41 Jan					
Banff Oils	2.60	2.57 2.80	7,100	2.40 Feb 47 Feb	3.30 Jan					
Bank of Montreal	$50\frac{1}{2}$	47½ 51 56% 57¾		551/2 Feb	54 % Jan 59 Jan					
Bankeno Mines	39 /20	30e 42c 9½c 10c		23½c Feb 9c Feb	42c May 12½c Mar					
Bankfield Cons Mines Barnat Mines	30c	29c 30c	10,300	28c Apr	45c Jan					
Barvue Mines	1 420	40c 48c		40c May 67c Feb	84c Jan 75c Jan					
Barymin Exploration LtdBase Metals Mining	000	77c 92c	120,524	62c Jan	92c May					
Baska Uranium Mines	• 41C	37c 44c 9½c 10½c		25c Jan 8c Mar	47c Mar 12c Jan					
Bathurst Power & Paper Class D	Acres and	29½ 29½ 96c 1.22		29½ May 96c May	40 Jan 1.89 Jan					
Beatty Bros	61/4	51/2 61/4	825	51/2 Feb	6 % Jan					
Beaucage	1.19	1.19 1.28 28c 38c		1.05 Mar 26c Apr	1.75 Jan 40c Jan					
Beaver Lumber Co common	•	18 193	380	141/2 Apr	193/4 May					
Belcher Mining Corp Belleterre Quebec Mines	1 2.54	2.21 2.55 1.65 1.67		1.58 Apr 1.62 Mar	2.55 May 1.93 Jan					
Bell Telephone	5 43 8	43 44	15,907	423/4 May	46 1/2 Jan					
Bethlehem Copper Corp50 Bevcon Mines	C 1.93	1.91 2.08 18c 20c		1.71 Feb 18c May	2.75 Jan 32c Feb					
Bibis Yukon Mines	1 7½c	7e 80	24,000	5½c Jan	12c Jan 2.65 Jan					
Bicroft Uranium Mines	1 2.20	2.15 2.24 1.22 1.35	2,250	1.75 Feb 90c Feb	1.60 Mar					
Bidcon Mines Ltd	1	27c 34	c 18,521	25c Mar 70c Feb	70c Jan 1.12 Jan					
Black Bay Uranium	1 8½c	80c 85c 8½c 10c	c 15,000	8½c Jan	14c Mar					
Bordulac Mines	1	12c 14		8½c Feb 12c Mar	15c May 18½c Jan					
Bouscadillac Gold Bouzan Mines Ltd	1 82c	81c 90	c 59,900	75c Feb	1.55 Jan					
Bowater Corp 5% pfd5	0 423/4	42 1/2 42 3		40 Apr 43½ Feb	45 1/2 May 48 1/4 Mar					
5½% preferred5 Bowater Paper5	1	51/2 53	4 818	4.85 Mar	5% Apr					
Bowes Company	- 14	14 1 7c 8½		12½ Feb 7c May	16 Mar 10c Jan					
Boymar Gold MinesBralorne Mines	• 4.70	4.60 4.7	0 1,700	3.75 Feb	5.45 Mar 9% Mar					
Brazilian Traction common Bridge & Tank warrants	. 9	87a 97 5.30 5.3		7¼ Jan 4.10 Jan	5.65 May					
Bright (T G) common		181/2 181/		15% Jan	18½ Apr					

For footnotes see page 46.

CANADIAN MARKETS

					ANGE FOR WEEK		CDED MAY 10					
STOCKS	Friday Last	Week's Range	Sales for Week			22.1	STOCKS	Friday Last Sale Price		Sales for Week Shares	Range Sinc	e Jan. 1
Par Brilund Mines Ltd1	55c	of Prices Low High 53c 69c	Shares 43,100	Range Sin	High 69c May		Par Coniaurum Mines	37e	Low High 37c 38c	6.100	Low 35c Mar	High 45c Jan
British American Oil	2.80	2.75 2.90 5234 5512	16,897 13,591	42c Mar 2.60 Mar 43 ¹ / ₄ Feb	3.25 Jan 55 ½ May		Conro Development Corp1	36 15c	36 38 15c 15½c	6,950 17,300	25c Jan 13c Feb	44c Mar 21c Jan
British Columbia Electric— 434% preferred100	91 48	91 91 47 48	15	90 Apr	9534 Mar		Consolidated Allenbee Oil Consolidated Bakeries Ocnsolidated Bellekeno Mines 1	13c 634 33c	12c 14c 634 7 24c 38c	16,400 325 205,983	10c Jan 6¼ Feb 23c Mar	16c Mar 7 Mar 49½c Jan
5% preferred50 4½% preferred50 4½% preferred50	-	47 48 43 43 41 41	760 75 5	46½ Apr 41½ Jan 41 Apr	50 Mar 46½ Jan 44 Feb		Consolidated Beta Gammae	16 ¹ 2c 43c	16½c 18c 40c 47c	3,333 174,005	12 2c Feb 22c Feb	23c Jan 55c Apr
British Columbia Forest Products2 British Columbia Packers class A*	10'8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	19,220 360	10 1/8 May 14 1/2 Feb	13% Jan 17 Apr		Consolidated Central Cadillac1 Consol Cordasun Oils1 Consolidated Denison Mines1	12c	12c 12c 20c 20c 22 ¹ / ₄ 23 ¹ / ₂	4,512 5,250 23,098	10c Jan 18c Feb 12 ³ / ₄ Jan	19c Jan 26c Jan 25% Apr
Class B ** Pritish Columbia Power ** British Columbia Telephone Co ** 25	16 ¹ 2	16 16 4 45 2 46 44 44 2	4,195 527	13 ¹ / ₂ Jan 41 Feb 43 Mar	17½ Apr 46¼ Mar 47¼ Apr		Warrants Consolidated Discovery	13½ 2.82	13 ¹ / ₈ 15 2.80 2.95	11,560 7,780	5.50 Jan 2.80 May	17½ Apr 3.50 Jan
Brunhurst Mines1	85c 10c	85c 86c 10c 11c	6,353 17,250	80c Apr 8c Jan	1.07 Jan 19c Jan		Consolidated Dragon Oil Consolidated East Crest Consol Fenimore Iron Mines 7	48c 47c 1.54	47c 50c 45c 47c 1.45 1.57	9,964 $5,170$ $21,861$	45c Mar 36c Feb 1.20 Jan	90c Jan 50c Jan 1.70 Jan
Brunsman Mines1 Brunston Mining1 Brunswick Mining & Smelting1	13c 9.50	8 ¹ 2c 9 ¹ 2c 10c 13c 9.50 9.80	33,625 $40,600$ $1,495$	8c Mar 9½c Mar 8 Feb	15c Jan 18c Jan 12½ Apr		Consolidated Gillies Lake* Consolidated Golden Arrow*	35c	9c 9c 32e 35c	2,000 26,625	8c Feb 18c Jan	10½c Jan 35c May
Buffadison Gold1 Buffalo Ankerite1	$1.\overline{67}$	9c 9c 1.40 2.35	5,200 89,165	8½c Mar 67c Jan	12c Mar 2.50 May		Consolidated Guayana Mines1 Consolidated Halliwell1 Consolidated Howey Gold1	96c 3.25	24c 25c 90c 1.06 3.00 3.35	2,000 180,300 3,655	18½c Apr 70c Feb 3.00 Mar	35c Feb 1.38 Jan 3.75 Apr
Buffalo Canadian Gold* Buffalo Red Lake1 Building Products	15c	14c 16c 6½c 7c 34 34 8	34,727 7,600 450	13c Feb 6½c Apr 29½ Jan	21c Apr 11½c Feb 36 Apr		Consolidated Marbenor Mines1	65c 5.00	60c 95c 4,85 5.00	282,040 15,720	28c Feb 4.30 Feb	1.10 May 5.35 Apr
Burker Hill Ext* Burchell Lake1	69c	10 1/2 c 11 1/2 c 68 c 80 c	2,800	10c Jan 26c Jan	15 ½ c Jan 82 c May		Consolidated Mining & Smelting Consolidated Morrison Explor 1 Consolidated Mosher 2	24 ³ 8 72c	24 26 67c 82c 50c 50c	17,260 $397,100$ $6,170$	24 May 22c Jan 42c Feb	28 ³ 4 Jan 82c May 58c Jan
Burrard Dry Dock class A	Mar. 140	$\begin{array}{cccc} 1114 & 1158 \\ 712 & 712 \end{array}$	1,906 201	10 ½ Mar 6 % Jan	1134 Apr 734 Apr		Consolidated Negus Mines	29c	27c 33c 11c 11c	83,706 2,566	1612c Feb 912c Jan	33½c May 16c Jan
Cabanga	$\frac{2.95}{1.30}$	$ \begin{array}{ccc} 2.75 & 2.95 \\ 1.30 & 1.35 \\ 30 & 33 \end{array} $	$32,900 \\ 15,440 \\ 4,155$	1.65 Feb 1.25 Feb 24 Feb	3.00 May 1.55 Jan 33 May		Consolidated Northland Mines1 Consolidated Peak Oils1 Consolidated Pershcourt Mine1	75c	71c 80c 11c 14c 16c 22c	10,209 $26,600$ $14,732$	69c Feb 9c Jan 16c Apr	1.05 Jan 17c Apr 22c May
Calgary Power common # 5% preferred 100	7114	69 71 19 101 101	2,570 15	62 Mar 99 Mar	71½ May 103 Feb		Consolidated Press class A Consolidated Quebec Gold Mines 2.50	* *	2.20 2.20 90c 95c	200 1,660	2.20 May 65c Mar	2.50 Feo 95c May
Campbell Chibougamau1 Canada Bread class B pfd50 Canada Cement commona	10	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	5,282 145 $2,455$	9.15 Feb 51 Jan 24½ Mar	13½ Jan 54 Jan 30½ Apr		Consolidated Red Poplar Min1 Consolidated Regcourt Mines Ltd1 Consolidated Sannorm Mines1	20c 1.38	19c 21c 1.34 1.50 11c 14c	24.157 102,850 8,400	1.12 Mar 9½c Jan	30c Apr 1.89 Feb 18½c Mar
Preferred 20 Canada Crushed Cut Stone **	27	27 27 ½ 8 ½ 8 ½	72 300	26 1/4 Jan 6 Jan	29 Feb 8½ May		Consolidated Sudbury Basin1 Consolidated Tungsten Mining1	2.70 20c	2.50 2.99 20c 23c	53,132 46,275	2.28 Feb 17c Apr	3.50 Jan 40c Mar
Canada Iron Foundries common 10 4147 preferred 100		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	795 45 100	35 Mar 100½ Jan	42 Apr 111 Apr		Consumers Gas of Toronto10 Conwest Exploration	36 ³ 8 6.20	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2,105 5,720 2,755	9.20 Jan 27 ³ 4 Jan 5.25 Jan	12½ Mar 38 Apr 7.50 Apr
Canada Malting common 26 Preferred 26 Canada Met Explorations 1		23 23 12 4.40 4.80	875 62,735	47½ Mar 23 Jan 2.46 Mar	55 Jan 24 ¼ Mar 5.60 Apr		Copper Corp Ltd* Coppercrest Mines1	56c 77c	55c 61c 75c 88c	$\frac{22,200}{140,070}$	51c Fab 35c Feb	1.23 Jan 88c May
Warrants Canada Oil Lands	$3.25 \\ 3.90 \\ 2.40$	$3.25 3.75 \\ 3.75 3.95 \\ 2.40 2.65$	14,935 $4,257$ $2,950$	1.42 Jan 3.20 Jan	4.60 Apr 4.50 Jan		Copper Rand Chiboug 1 Corby Distillery class A	24c 4.00 15 ¹ 2	23c 30c 3.80 4.15 15 ¹ 2 16	189,635 29,482 1,090	14c Jan 3.25 Mar 14 2 Feb	32c Mar 5.20 Jan 16 Jan
Class B	38	37 1/2 38 36 38 36 1/2	732 325	1.75 Jan 36½ Apr 35¼ Jan	2.85 Mar 39½ Jan 37½ Mar		Class B Cosmos Imperial	15 ¹ 2 13	$15\frac{1}{2}$ $15\frac{1}{2}$ 13	100 425	14 Apr 12 Feb	16 Jan 14 Jan
Canada Safeway Ltd preferred 100 Canada Southern Cil warrants	2.25	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	340 65 4,255	80 Mar 90½ May 75c Feb	90 Jan 94 Mar		Coulee Lead Zinc1 Cournor Mining1 Cowichan Copper	70c	70c 80c 11c 11c 1.40 1.56	16,750 500 3,000	70c May 9c Jan 1.20 Feb	1.09 Jan 15c Jan 1.60 Jan
Canada Southern Petroleum 1 Canada Steamship Lines com 2	7.20	7.10 7.55 3712 3712	2,500 200	5.00 Jan 29 Jan	3.05 Mar 8.05 Apr 37½ May		Warrants	2.45	4.75 4.90 2.45 2.55	4,320 $14,415$	4.25 Jan 1.90 Feb	5.10 Mar 2.69 Mar
Canada Steamship pfd12.50 Canada Wire & Cable class B* Canadian Astoria Minerals1	11 15c	11 11 18 18 15c 16 ¹ / ₂ c	$ \begin{array}{c} 80 \\ 1,100 \\ 29,638 \end{array} $	11 May 16 Feb	12½ Jan 20 Jan		Crestbrook Timber common 50 Warrants Croinor Pershing 1	17c	3.05 3.10 1.50 1.50 15e 17c	600 105 36,100	2.75 Apr 1.35 Apr 15c May	4.25 Jan 1.80 Feb 28c Mar
Canadian Admiral Oils a Canadian Atlantic Oil 2	49c 7.95	46c 50c 7.60 8.05	17,732 17,825	14c Mar 40c Mar 6.00 Feb	24½ Jan 58c Jan 8.15 Apr		Crown Trust	4912	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	150 165	21 Mar 47 Apr	23 Apr 54½ Jan
Canadian Bakeries 20 Canadian Bank of Commerce 20 Rights 4	49	4.75 4.75 48% 49% 3.70 3.85	$200 \\ 2,069 \\ 23,755$	4.00 Feb 45 Feb	5.00 Jan 56 Jan		Crows Nest Pass Coal	27c	260 260 26e 28c 19c 21c	$28,350 \\ 31,571$	220 Feb 22c Jan 18c Mar	260 May 42c Feb 36c Jan
Preferred25	261/8	25 1/4 26 1/8 26 3/4 27 1/4	5,325 470	3.00 Feb 23½ Mar 23¾ Mar	4.00 Apr 26¼ Jan 275 Jan		Daering Explorers1	40c	40c 55c	27,825	22c Feb	55c May
Canadian British Empire Oils10c Canadian Canners class A Canadian Celanese common	14	62c 65c 13 ³ 4 14 14	$9,810 \\ 710 \\ 350$	53c Feb 13½ Apr 12¾ Apr	78c Apr 14½ Jan		Daine Mining Corp1 D'Aragon Mines1 Davis Leather class A	14c 29c 8 ¹ 2	13c 14½c 28c 31c 8½ 8½	152,400 12,100 150	9c Jan 26c Mar 8½ Apr	17c Apr 47c Jan
\$134 preferred25 Canadian Chemical & Cellulose	63/4	28½ 29½ 6³4 7¼	325 2,660	27½ Jan 6¾ May	16 Jan 30 Jan 9 Jan		Decoursey Brewis Mines 1 Warrants	42c	42c 47c 11c 11c	6,362 3,000	8 1/2 Apr 42c Feb 9c Mar	10 Mar 60c Jan 20c Jan
Canadian Chieftain Pete Canadian Collieries Resources Ltd	558 70c	$ \begin{array}{cccc} 2.30 & 2.99 \\ 5\frac{1}{2} & 5\frac{5}{8} \\ 70c & 74c \end{array} $	53,980 3,190 1,925	1.30 Mar 5½ Mar 70c Mar	2.99 May 7 ¹ / ₄ Jan 85c Jan		D'Eldona Gold Mines Ltd		25c 27c 13½c 13½c 1.00 1.08	1,500 1,493 15,200	23c Apr 12c Feb 70c Jan	34 Jan 16c Jan 1.15 Mar
Canadian Decalta Gas warrants Canadian Devonian Petroleum Canadian Drawn Steel pfd	8.25	$ \begin{array}{cccc} 1.30 & 1.43 \\ 8.10 & 8.50 \\ 10\frac{1}{2} & 10\frac{1}{2} \end{array} $	23,000 39,875 225	80c Jan 6.50 Jan	1.70 Apr 10% May		Devon Palmer Oils25c Diadem Mines1	2.55 14c	2.51 2.70 13c 14c	79,403 8,600	1.42 Jan 12c Mar	2.83 Apr 21c Mar
Canadian Dredge & Dock Canadian Dyno Mines	$\frac{20\frac{1}{2}}{2.29}$	$ \begin{array}{ccc} 20\frac{1}{2} & 21 \\ 2.29 & 2.45 \end{array} $	$\frac{1,126}{23,306}$	10 Mar 18 Apr 1.65 Feb	10 ³ / ₄ Mar 21 May 2.70 Mar		Distillers Seagrams 2 Dome Exploration 2.50 Dome Mines	1312	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	8,020 12,090 3,294	28¼ Apr 9.25 Jan 12 Apr	32% Jan 13% May 13% Feb
Canadian Export Gas Ltd30c Canadian Food Products common Canadian Gen Securities class A	3.25	$\begin{array}{ccc} 6.50 & 6.80 \\ 3.25 & 3.25 \\ 19\frac{1}{2} & 20 \end{array}$	1,600 100 980	5.10 Jan 3.25 Jan	7.25 Jan 3.50 Mar		Dominion & Anglo Investment com* Dominion Foundry & Steel common*	3234	4.35 4.35 32½ 33 96 96	$\frac{10}{4,182}$	4.25 Jan 26% Mar	4.35 May 33 May
Canadian Homestead Oils10c Canadian Husky Oil1	2.20 2038	2.20 2.30 1958 211/4	3,500 34,760	18 Mar 1.75 Feb 1214 Jan	23½ Jan 2.38 Apr 21¾ May		Preferred 100 Dominion Magnesium * Dominion Scottish Invest com 1	1438	14 ³ 8 15 27 27 ¹ 2	75 425 65	96 Apr 1134 Feb 25 Apr	99 Mar 16 May 27½ Apr
Canadian Hydrocarbon		12 ³ 4 14 12 13 ¹ / ₂	11,960 17,109	6 Apr 8½ Feb	141/4 May		Dominion Steel & Coal	50	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	15,978 1,349 4,188	19½ Feb 39½ Jan 10¾ May	24 Apr 50% May 12% Jan
Canadian Ice Machine common	in	634 634 28c 301/2c	1,200 5,583	5½ Jan 27c Mar	13½ May 6¾ May 36c Jan		Dominion Tar & Chemical common Preferred 23.50 Dominion Textile common	8	$\frac{19}{7^34}$ $\frac{19}{8}$	25 1,300	19 May 734 May	21 12 Feb 9 14 Jan
Canadian North Inca Canadian Oil Cos common 5% preferred 100		30c 33c 31½ 33 100 100½	5,685 4,773 215	30c May 26 ³ 4 Mar 98 ¹ / ₂ Feb	40c Apr 33 Apr 101 Feb		Donnell & Mudge	21e	20c 23c 1.40 1.50 30 30	21,600 8,900 431	20c Mar 95c Jan 30 Jan	37c Jan 1.75 Jan 30 Jan
8% preferred100 1953 warrants1955 warrants	150	150 150 1/4 145/8 16 7.75 8.90	25 990	150 Mar 10 ³⁴ Mar	154½ Feb 16 May		Duvan Copper Co Ltd		35c 40c 16c 18 ¹ 2c	39,750 14,450	35c May 16c May	73c Jan 26c Jan
Canadian Pacific Railway2 Canadian Petrofina Ltd preferred1	5 34% 0 25 1/2	$33\frac{1}{4}$ $34\frac{5}{8}$ $25\frac{3}{8}$ $26\frac{1}{4}$	23,535 2,775	4.30 Mar 28 ¼ Feb 23 ½ Feb	9.00 Apr 34 % May 26 ¼ May		East Amphi Gold1 East Malartic Mines1		10 ¹ 2c 12c 1.10 1.20	40,000 5,600	9c Jan 1.10 Mar	12c May 1.46 Jan
Canadian Pipe Lines and Petroleums Canadian Prospect	3	2.80 3.05 3.70 3.75 25 25	400	2.30 Feb 3.65 Feb 23½ Feb	3.20 Jan 5.00 Feb		East Sullivan Mines Eastern Asbestos Co Ltd	1 4.05	4.05 4.45 54c 60c 32c 34 ¹ / ₂ c	8,415 3,600 12,100	4.05 May 45c Mar 28c Apr	5.25 J an 62c Jan 5 0 c Jan
Canadian Thorium Corp Canadian Tire Corp	1 9½c 101	9c 10c 101 101	13,925 35	8c Apr 95 Mar	40 Mar 14c Apr 110% Mar		Eastern Metals Eastern Mining & Smelting Ltd Eastern Steel Products	3.20	3.20 3.60 4.75 5.00	24,914 300	2.90 Feb 4.50 Mar	4.10 Jan 81/4 Jan
Canadian Utilities 5% pfd10 Canadian Vickers Canadian Wallpaper Mirs class A	* 32	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		90 Mar 27½ Apr 11½ May	99 Jan 32½ Jan 12 Apr		Easy Washing Mach pfd 20 Economic Investment Trust 10 Eddy Match Co	0 38 25 ³ 8	15 15 37 40 25 4 25 3	1.830 100	14 ³ 4 Mar 33 Apr 25 Mar	15 Jan 40 May 27 ³ 4 Jan
Class B Canadian Western Nat Gas 4% pfd_2 Canam Copper Coy		11½ 11½ 15 15¼ 24c 34c	1,000 160 $12,700$	11½ Apr 15 May	12½ Feb 16¼ Apr		Eddy Paper class A20 Common	50	50 50 48 48	100	49 Apr 48 May	58 Jan 48 May
Can Erin Mines Candore Exploration	1 70c	67c 77c 35c 38c	38,593 4,034	18c Feb 60c Feb 30c Mar	69c Jan 1.02 Jan 46c Jan		Elder Mines Eldrich Mines Ltd common El Pen-Rey Oils	1 23c	32c 35c 23c 23c 27c 30c	1,600	25c Feb 21c May 27c May	40c Feb 40c Mar 59c Jan
Canso Natural Gas Canso Oil Producers Captain Mines Ltd	1 2.80	1.70 1.90 2.68 2.80 36c 44c	827	1.30 Jan 1.84 Jan 35c Apr	2.00 Mar 3.30 Mar		El Sol Gold Mines	1 36c 20c	35c 41c 17c 22c 74c 88c	16,100	24½c Jan 16c Jan 53c Feb	82c Jan 39c Feb 1.03 Apr
Cariboo Gold Quartz Cassiar Asbestos Corp Ltd	* 7.40	60c 60c 7.25 7.50	500 7,244	45c Feb 7.25 May	57c Mar 70c May 8.50 Jan		Eureka Corp Excelsior Refineries Explorers Alliance	• 65c	74c 88c 65c 66c 28c 33c	4,700	54c Feb 28c Feb	91c Apr 49½c Jan
Castle Trethewey Cayzor Athabaska Central Del Rio	. 6.75	3.70 3.75 6.40 6.75 8.80 9.20	4,900	3.00 Mar 6.30 Apr 8.40 Apr	4.00 Apr 7.00 Mar 9.35 Apr		Falconbridge NickelFamous Players Canadian	• 3518	347a 36		33 1/4 Feb 15 Jan	4234 Jan 1734 Apr
Central Pat Gold	1 4.65 1 2.70	4.35 4.78 2.65 2.88	10,800 57,345	3.35 Feb 1.25 Jan	5.00 Jan 2.90 Apr		Fanny Farmer CandyFaraday Uranium Mines	1 21 ¹ / ₄ 2.73	21 ¹ 4 21 ¹ 4 2.70 2.84	67,9 00	1734 Feb 1.46 Feb	23 May 3.10 Apr
Central Porcupine Charter Oil Chartered Trust	3.50 20 59	3.35 3.78 52 59	13,550	9½c Feb 2.27 Mar 52 Mar	13c Jan 3.95 Apr 59 May		Warrants Fargo Oils Ltd25 Farwest Tungsten Copper	6 4.50	1.50 1.62 4.50 4.90 29c 410	12,470	86c Feb 2.93 Jan 17c May	1.95 Mar 5.05 Apr 41c May
Cheskirk Mines Chesterville Mines Chib-Kayrand Copper	1 15½c 1 27c	10½c 20c	189,050 4,300	7½c Jan 26c Jan	28c Jan 35c Feb		Federal Grain class A Preferred 2	2812	28 283 2612 261	311 50	26½ Jan 25 Mar 14c Feb	33½ Jan 28¾ Jan 24c Apr
Chiboug Jaculet Mines 70 Chibougamau Mining & Smelting 70	5c 2.60 -1 2.00	$\begin{array}{ccc} 2.58 & 2.7 \\ 1.95 & 2.4 \end{array}$	5 16,364 0 15,350	30c Feb 2.40 Feb 1.95 May	60c Apr 4.25 Jan 4.25 Feb		Federal Kirkland Fleet Manufacturing Florida Canada Corp	90c 1 8.05		860 28,624	70c Mar 5.90 Feb	1.10 Jan 8.10 May
Chimo Gold Mines Chromium Mining & Smelting Chrysler	1.35 25 72	3.00 3.1	0 1,420	74c Feb 2.85 Jan 62 Jan	1.52 Apr 3.65 Apr		Ford of Canada class A	54 -* 113%		680 1,302	51 ³ 4 Jan 98 ⁵ 8 Apr 20 Jan	56% Mar 114 May 26 Jan
Cobalt Consolidated Mining Corp Cochenour Willans	-1 49c -1 1.10	41 ½c 54 1.05 1.2	c 22,204 6,900	36c Apr 75c Jan	78 Apr 54c May 1.25 Apr		Francoeur MinesFraser Companies	* 16c * 29	15c 18 28 ³ 4 29	21,600 405	11c Mar 28 Apr	21c Jan 34 Jan
Cockshutt Farm Equipment Cody Reco	_* 838 _1 300		4 4,605	15 Jan 71/8 Apr 30c May	23 May 8% May 59c Jan		Frobisher Ltd common Debentures10 Fruehauf Trailer Co	2.90	2.90 3.10 80 8 734	1 65	2.50 Feb 75 1/4 Feb 678 Feb	3.10 Jan 81 Apr 8 May
Coin Lake Gold Mines Coldstream Copper Colomac Yellowknife Mines	_1 12c	12c 12 ¹ / ₂ 1.40 1.5	c 7,000 5 137,577	11c Jan 1.29 Apr	17c Feb 2.14 Jan		Gaitwin Exploration	_1 22c	20c 28	c 260,500	18c Mar	35c J an
Commoil	- 12½ - 2.70	$\begin{array}{cccc} 11^{3} & 12^{4} \\ 2.70 & 2.7 \end{array}$	1,490 0 200		16c Jan 12½ May 3¼ Jan	-	Galkeno Mines Gatineau Power common 5% preferred	a 30 ¹ / ₄	1.02 1.10 30 30 ¹ 100 10	$\begin{array}{ccc} & 1,173 \\ 1 & 25 \end{array}$	1.01 Jan 27 Jan 100 Mar	1.30 Jan 30½ May 105 Jan
Commonwealth Pete Conduits National Confederation Life	3.90	3.90 4.1 1014 101	0 375 4 150	3.65 Feb 9 ³ / ₄ Mar	4.35 Jan 11½ Jan 150 Jan		5½% preferred 10 Geco Mines Ltd. General Dynamics	00 151/2	107 10 14 ³ 4 16 ¹ 62 6	7 .20 7,065	105 Jan 14 4 Feb	107 May 1878 Apr 661/2 Apr
Coniagas Mines2.	50 2.15				2.80 Apr		General Motors1		41 413			41% May

CANADIAN MARKETS

Friday Week's Sales RANGE FOR WEEK ENDED MAY 10 Friday Week's Sales											
	Last	Range of Prices	for Week Shares	Range Sire			Last	Range of Prices	for Week Shares	Range Sine	
General Petroleum Canada common_1 Class A1 General Products Mfg class A*	5.25 36	Low High 5.45 5.70 5.15 5.45 36 36	1,650 2,800 95	Low 5.00 Feb 4.50 Mar 33 ³ 4 Jan	High 6.25 Jan 6.00 Jan 36 Feb	Madsen Red Lake Gold Mines 1 Mages Sporting Goods 100 Magnet Consolidated Mines 1	1.55 1.20	Low High 1.55 1.63 1.20 1.30 7½c 8c	8,947 2,200 2,000	Low 1.55 Apr 91c Mar 7½c Jan	High 2.05 Jan 1.30 May 11½c Jan
General Steel Wares common	7	678 7 83½ 83½ 26½c 28c	325 60 23,000	634 Apr 83 Jan 20c Feb	7½ Feb 86 Apr 40c Apr	Majortrans • Malartic Goldfields 1 Maneast Uranium Ltd	7c 1.35 27c	6½c 7½c 1.28 1.49 24c 28c	23,500 16,200 37,750	6½c Apr 1.28 May 13c Jan	11c Jan 1.79 Feb 34c Apr
Geo Scientific Prosp Giant Mascot Mine1 Giant Yellowknife Gold Mines1	1.15	1.00 1.25 15c 16c 4.75 4.85	21,232 6,000 3,280	86c Feb 15c Apr 4.55 Feb	1.24 Jan 27c Jan 5.85 Apr	Maple Leaf Milling pfd 100 Maralgo Mines 1 Marcon Mines Ltd 1	39c 11c	90 91 39c 44c 10c 11c	75 41,879 9,000	89¾ Apr 19c Jan 9½c Apr	92 Feb 62c Apr 15c Jan
Glenn Uranium Mines1 Goldale Mines1 Goldcrest Mines1	43c 23c 15c	43c 55c 21c 23c 14c 16c	58,600 4,100 24,010	40c Mar 19½c Apr 11c Jan	71c Feb 29c Jan 16c May	Marigold Oils Ltd1 Maritime Mining Corp1 Martin-McNeely Mines1	25c 1.62	25c 26c 1.61 1.74 12½c 14c	6,300 29,650 32,500	20c Feb 1.33 Feb 11c Feb	36½c Jan 2.08 Jan 15½c Jan
Gold Eagle Gold 1 Golden Manitou Mines 1 Goodyear Tire (Canada) common	1.04	8c 9c 90c 1.20 185 185	2,500 23,200 20	7½c Feb 90c May 142 Jan	10½c Jan 2.10 Jan 185 May	Massey-Harris-Ferguson Ltd com* Preferred100 Matachewan Consolidated*	63/4 82	6½ 6¾ 81 83 50c 50c	8,645 340 1,000	6 Feb 81 May 41c Apr	7 Mar 86¼ Feb 60c Jan
4% preferred50 Gordon Mackay class A Graham Bousquet Gold1		45 45 % 6 ½ 6 ¾ 15 ½ 16c	110 550 3,000	44½ Apr 6% Apr 15c Jan	47½ Mar 7½ Jan 19c Jan	Maybrun Mines1 McBrine (L) preferred* McColl Frontenac common*	52c 80½	51c 57c 11½ 11½ 80 81	44,300 100 1,842	51c May 934 Mar 581/8 Jan	89c Jan 11½ Jan 82 Apr
Grandy Consolidated5 Grandines Mines1	3.50	8.50 8.50 14½c 15½c 3.50 3.60	20,300 1,850	8½ May 14. May 3.50 May	11 Jan 27½c Jan 5.60 Jan	Preferred100 McIntyre Porcupine McKenzie Red Lake1	90 ¹ / ₄ 96 ¹ / ₂	90 1/4 90 1/4 94 3/4 96 3/4 23c 25c	35 2,369 7,500	90¼ May 71½ Mar 21c Jan	95½ Jan 97 May 29c Apr
Great Lakes Paper common Great Northern Gas common 1	42½ 22 8½	42 ¹ / ₄ 43 ¹ / ₂ 22 22 8 ¹ / ₆ 8 ¹ / ₆ 4.00 4.25	1,256 1,155 3,925 1,800	38 Feb 22 May 5% Jan 3.40 Feb	43¾ Mar 23 Apr 9 Apr 4.85 Apr	McMarmac Red Lake1 McWatters Gold Mines	13c 43c 4.65	13c 14c 38c 44c 3.80 5.00	11,220 19,100 43,636	10c Feb 30c Feb 3.15 Feb	20c Jan 53c Apr 5.05 Apr
Warrants Great Plains Develop1 Great West Coal class B3 Greyhawk Uranium	4.00 42 5½ 52c	42 43 5½ 5½ 47c 56c	2,130 125 108,400	38 Feb 5½ May 36c Feb	43¾ Mar 7 Mar 67c Apr	Mentor Exploration & Development_50c Merrill Island Mining1 Merrill Petroleum1 Meta Uranium Mines1	36c 1.67 14 19c	35c 39c 1.62 1.72 14 14¼ 17½c 19c	7,500 13,185 2,202 34,300	26c Jan 1.50 Feb 13 Feb 17c Feb	45c Mar 2.08 Jan 15¾ Jan 24½c Jan
Guaranty Trust10 Gulch Mines Ltd1 Gulf Lead Mines1	16c	21 21 16c 16 ½c 11½c 11½c	119 12,600 5,500	21 Jan 16c Mar 10c Feb	25 May 49c Jan 19c Feb	Midcon Oil & Gas1 Midrim Mining1 Midwest Industries Gas	1.57 1.53	1.37 1.60 1.47 1.55 3.60 3.80	447,720 21,600 12,125	66c Jan 1.23 Jan 2.95 Feb	1.60 May 1.70 Mar 3.95 Apr
Gunnar Mines1 Warrants* Gurney Products common*	1314	$\begin{array}{cccc} 19\frac{5}{8} & 20\frac{1}{2} \\ 13\frac{1}{4} & 13\frac{1}{2} \\ 2.50 & 2.50 \end{array}$	17,789 5,800 100	18 Feb 10½ Jan 2.00 Apr	2134 Mar 14 Mar 4.50 Jan	Warrants Mill City Petroleums Milliken Lake Uranium 1	30c	2.10 2.20 28c 30c 3.75 4.00	1,900 18,108 43,550	1.20 Feb 26c Feb 1.61 Jan	2.25 Apr 40c Apr 4.45 Apr
Gwillim Lake Gold1 Gypsum Lime & Alab	231/2	10c 12c 23 1/a 23 3/4	44,900 2,455	9c Jan 22 Apr	15c Mar 26¾ Jan	Milton Brick Mindamar Metals Corp Mining Corp	161/2	$\begin{array}{ccc} 2.50 & 2.70 \\ 12\frac{1}{2}c & 13c \\ 16\frac{1}{2} & 17\frac{3}{4} \end{array}$	1,200 2,100 2,473	2.40 Apr 9½c Mar 15¾ Apr	3.25 Jan 17c Mar 21¼ Jan
Harding Carpets	38c	658 658 13½c 16½c 38c 44c 20c 22c	100 164,920 1,069,450 6,016	6 Mar 10c Feb 32c Mar 15c Jan	7% Jan 18c May 62c Apr 27c Apr	Mining Endeavour Co1 Min Ore Mines1 Modern Containers common* Mogul Mining Corp1	17c 1234	29c 33c 16c 18c 12 ³ 4 12 ³ 4 1.53 1.63	12,600 6,456 50 3,500	23c Apr 15c Apr 11 Mar 1.25 Feb	45c Jan 21c Jan 12¾ May 2.05 Jan
Head of Lakes Iron 1 Headway Red Lake 11 Heath Gold Mines 1	12c 70c	11c 12c 70c 79c 13c 16c	8,000 21,200 31,400	9½c Jan 70c May 12c Apr	14c Jan 1.07 Jan 18c Jan	Molsons Brewery class A	85c	25 25 80c 90c 17 1734	125 11,600 1,975	22½ Jan 66c Feb 15 Jan	25½ Apr 1.09 Apr 17¾ May
Heva Gold Mines1 High Crest Oils Ltd* Highland Bell1	712c 31c	7 ¹ 2c 7 ¹ 2c 30c 33c 1.18 1.20	4,500 45,750 2,950	7c Jan 25c Feb 85c Feb	12½c Jan 39c Mar 1.38 May	Moore Corp common	6834	64½ 69 89c 93c	3,899 5,769	49½ Jan 74c Mar	69 May 1.16 Mar
Highwood Sarcee Oils20c Hi Tower Drilling* Hollinger Consol Gold5	27c	26c 28c 11 11 29 31 1/2	8,700 515 14,085	26c Apr 8¾ Jan 23½ Feb	37c Jan 12 Feb 31½ May	Nama Creek Mines1 National Drug & Chemical common5 Preferred5	101/2	$ \begin{array}{ccc} 52c & 59c \\ 10\frac{1}{2} & 11 \\ 10\frac{1}{2} & 11 \end{array} $	$28,168 \\ 2,160 \\ 425$	51c Feb 9¾ Feb 10¾ Jan	84c Jan 11 Jan 12 Feb
Class B	201/4	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	11,054 7,092 575	11½ Feb 10½ Jan	2134 Apr 2138 Apr	National Explorations Ltd National Grocery pfd20 National Hosiery Mills class B	42c 25	40c 44c 25 26 4.00 4.10	57,200 150 875	39c Feb 25 May 4.00 Apr	63c Jan 27 ³ / ₈ Jan 5.00 Apr
Howard Smith Paper common Preferred 50 Hoyle Mining Hudson Bay Mining & Smelting	6.20	43 43 6.20 6.50 67½ 73½	50 9,460 5,836	32¾ Mar 42 Apr 4.65 Feb 67½ May	41 Jan 43 Apr 7.00 Jan 86½ Apr	National Petroleum 250 National Steel Car 10 National Trust 10	25 1/2	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	700 650 215	3.35 Jan 25 Mar 40 Apr	5.05 Mar 28½ Jan 42 May
Hugh-Pam Porcupine1 Humber Oils1		28c 28c 2.01 2.15	3.000 46,890	28c Apr 2.01 May	46c Jan 2.20 Apr	Nealon Mines Nello Mines Nesbitt Labine Uranium	55c	14c 15c 23c 23c 51c 67c 13c 16½c	9,980 $1,000$ $28,600$ $57,733$	14c Jan 21½c Apr 51c May 13c Feb	28c Feb 46c Jan 90 Feb 23c Jan
Imperial Bank	100.000	49½ 50 27¼ 27½ 12¼ 12½	570 85 300	46½ Mar 26¼ Jan 9 Feb	65 Jan 28 Jan 12 ³ 4 May	New Alger Mines New Athona Mines New Bidlamaque Gold New Bristol Oils	1 50c 1 9c	46c 55c 8c 9c 63c 65c	33,467 9,500	45c Feb 8c Mar 53c Apr	67c Mar 11½c Jan 90c Jan
Imperial Life Assurance 10 Imperial Oil 2 Imperial Tobacco of Canada ordinary 5	56%	55 55 55 567 ₈ 121 ₈ 121 ₂	25 9,147 3,766	53 1/4 May 50 7/8 Mar 11 Mar	68 Feb 57¼ Jan 12½ Apr	New British Dominion Oil 40 New Calumet Mines New Chamberlain Petroleum 50	2.32	2.00 2.35 29c 32c 2.24 2.45	6,000 37,750	1.78 Feb 29c May 1.85 Mar	2.40 Jan 56c Jan 2.60 Apr
Indian Lake Gold1 Industrial Accept Corp Ltd common_s \$4½ preferred100	291/2	13c 15c 28 ³ / ₄ 29 ³ / ₄ 90 ¹ / ₂ 90 ¹ / ₂ 50 50	23,250 10,037 50 110	11c Apr 23 Mar 88 Feb	24c Jan 29 ³ / ₄ May 94 Feb	New Continental Oil of Canada New Davies Petroleum	0	26c 27c 61c 65c 23c 24½c 1.02 1.20	19,744 6,000	22½c Apr 54c Jan 19c Feb 42c Jan	36c Jan 69c Mar 29c Apr
5½% preferred	4.90	4.80 5.00 19½ 20 8½ 9	3,872	47% Jan 4.00 Feb 16 Jan 6% Feb	50½ Feb 6½ Jan 20 May 95 Apr	New Delhi Mines New Dickenson Mines New Fortune Mines New Gas Explorations	1 1.26 1 14c	1.22 1.28 14c 15c 1.92 2.20	36,223 19,175	1.22 May 14c May 1.35 Jan	1.22 May 1.50 Jan 24c Jan 2.20 May
Preferred20 Warrants	14 ³ 4 4.90	14 ³ 4 15 4.90 5.50 68c 73c	965 1,090 8,121	14½ Apr 3.30 Mar 61c Feb	19½ Jan 5.75 Apr 90c Jan	New Goldvue Mines New Harricana New Highridge Mining	1 320	12 ½c 14c 32c 34c 27c 30c	42,325 6,766	12½c May 16½c Feb 22c Mar	24c Jan 35c Apr 48c Jan
International Bronze Powders com International Metal Ind class A International Nickel Co common	38 10434	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	280 6,62 3	11½ Feb 37 Feb 94¼ Feb	12½ Feb 42½ Apr 111 Apr	New Hosco Mines New Jason Gold New Kelore Mines	1 12½c • 21c	24c 33c 12½c 13c 15c 24c 40c 51c	355,223	19c Jan 12c Jan 14c Feb 30c Jan	33c May 25c Jan 24c Jan
International Petroleum International Ranwick Ltd Interprovincial Pipe Line	5 55%	54 55 ½ 30c 35c 55 56 ¼ 1.08 1.25	7,736	42½ Jan 26c Apr 47 Feb 1.01 Feb	57% Apr 41c Jan 59% Apr 2.20 Jan	New Manitoba Gold New Minda-Scotia New Mylamaque Exploration	1 1.14 • 48c	1.10 1.15 44c 49c 12½c 14c	22,150 $42,150$	80c Mar 37c Feb 10c Jan	51c Jan 1.34 Jan 52c Jan 20c Feb
Irish Copper Mines LtdIron Bay MinesIsotope Products Ltd	5.30	2.75 4.55 1.40 1.55	22,595	2.60 Feb 1.10 Feb	5.20 Apr 1.55 Mar	Newnorth Gold Mines New Rouyn Merger New Senator Rouyn	1 9c 1 12c	8e 9½e 12e 15e 7e 8e	31,000 23,700 3,300	8c Apr 11c Jan 5c May	12c Jan 20c Feb 12c Apr
Jack Waite Mining Jacobus Mining Corp Jaye Exploration	1.18 1 67c	25c 26c 1.00 1.22 66c 70c	85,741 12,000	19½c Jan 54c Jan 62c Feb	38c Apr 1.30 Apr 96c Jan	New Superior Oils Nickel Rim Mines Ltd Nipissing Mines	1 2.20 1 3.55 1 2.85	2.05 2.20 3.55 3.80 2.75 2.86	17.460 6,500	1.85 Feb 3.35 Apr 2.55 Feb	2.55 Apr 5.00 Jan 3.35 Jan
Jeanette Minerals Ltd Jellico Mines (1939) Joburke Gold Mines	1 23c 1 23c	35e 42e 20e 23e 18e 26e 53e 65e	51,066 136,300	19 2c Apr 19c Apr 10 2c Jan 40c Mar	47c Jan 62c Jan 28c Mar 73c Jan	Nisto Mines Nor Acme Gold Noranda Mines	1 31c • 51	9½c 11c 28c 32c 50 52¾ 55c 70c	17,550 2,642	9½c May 24c Mar 47 Feb 15c Feb	15c Jan 45c Jan 57½ Jan 70c May
Joliet-Quebec Mines Jonsmith Mines Jowsey Mining Co Ltd Jupiter Oils 15	20c 1 83c	53c 65c 16c 21c 80c 91c 2.10 2.25	365,000 29,870	15c Feb 62c Feb 1.68 Feb	25c Jan 1.05 Jan 2.60 Apr	Nordon CorpNorgold MinesNorlartic MinesNormetal Mining Corp	1 25c	24c 27c 8½c 8½c 4.25 4.55	45,500 1,000	12c Jan 8c Feb 4.25 Feb	34c Apr 13½c Jan 6.95 Jan
Kenville Gold Mines Kerr-Addison Gold	1 10c	9½c 10½c 13 14¾	16,300	9½c May 13 May	13c Feb 17½ Jan	Norpax Oil & Mines Ltd Norsyncomaque Mining Northeal Oils Ltd	1 1.34 1 44c	1.25 1.38 40½c 446 42c 446	3,753 7,050	1.09 Feb 32c Feb 42c May	1.59 Jan 65c Mar 85c Jan
Kerr Lake Mines Kilembe Copper Warrants	1 2.10 76c	70c 70c 2.10 2.25 76c 85c	4,400 3,900	49c Jan 2.00 Feb 61c Jan	1.00 Jan 2.80 Jan 98c Jan	North Canadian Oils common Preferred5 Warrants5	39	5.10 5.30 39 39 3.15 3.46	50 835	4.80 Apr 36 ³ 4 Jan 2.45 Jan	5.90 Feb 39 Feb 3.50 Feb
Kirkland Hudson Bay Kirkland Minerels Kirkland Townsite	1 1.20	15c 17c 1.12 1.28 15½c 17c	11,604	15c Feb 95c Feb 13½c Mar	26c Jan 1.34 Apr 20c Jan	Northland Oils Ltd20 North RankinNorthspan Uranium	1 1.52 7.55	60c 60d 1.40 1.55 7.00 8.20 5.50 6.10	110,500 39,834	48c Mar 99c Feb 5.35 Feb 5.50 May	84c Mar 1.63 Apr 9.00 Mar 6.80 Mar
Labatt (John) Ltd Labrador Mining & Exploration Lake Cinch Mines	• 24	1878 19 20% 24% 1.36 1.40	13,402	18 Apr 18 Feb 90c Jan	19½ Jan 24¼ May 1.60 Jan	Class A warrants North Star Oil common Warrants Preferred5	• 15 6.50		6,814 3,520	11½ Mar 4.40 Feb 37¼ Apr	15½ May 6.50 May 40 Jan
Lake Dufault Mines Lake Lingman Gold Mines Lake Osu Mines	1 1.50 1 12c 1 30c	1.43 1.62 11c 13 30c 34	13,544 0 10,750 12,000	1.05 Feb 10c Mar 14c Jan	1.85 Jan 16c Jan 39c Apr	1956 warrants Northern Canada Mines Northern Quebec Power common	* 4.40 * 1.60 * 26½	$ \begin{array}{ccc} 1.60 & 1.6 \\ 26 \frac{1}{2} & 2 \end{array} $	2 1,400 8 150	3.20 Feb 1.35 Feb 26½ May	4.50 May 2.10 Jan 30 Feb
Lake Shore Mines Lake Wasa Mining La Luz Mines	1 16c	4.15 4.20	2,250	3.75 Jan 15c Mar 3.00 Feb	6.25 May 19c Jan 4.55 Apr	Northern Telephone Norvalie Mines Nudulama Mines Ltd	20 4.35 1 27c	23c 30	9,500	3.95 May 17½c Feb 30c Jan	4.50 May 30c May 44c Feb
Laura Secord Candy Laurentide Acceptance class A Leitch Gold	3 19 • 1178	2.58 2.50 19 19 19 11 11 18 18	359 50	2.10 Feb 17 ³ / ₄ Mar 9 Jan 73c Mar	2.55 Jan 19 ¹ ₂ May 11 ⁷ ₈ May 92c Mar	Ohaska Lake MinesO'Brien Gold Mines	_1 75c		e 37,750	7c Jan 50c Feb	11c Mar 82c May
Lencourt Gold Mines Lexindin Gold Mines Liberal Petroleum	1 360	13c 14 33c 39	c 11,000 c 411,200	10c Feb 12c Feb 2.20 Jan	17c Apr 42c Apr 2.85 Apr	Ogama Rockland Gold Oil Selections Oka Rare Metals Mining	_* 13½c _1 26c	12c 15½ 26c 31	c 115,500 c 14,700	12c May 26c May	23c Jan 20c Jan 80c Jan 2.85 Jan
Little Long Lac Gold	2.65 30 29 43 43	2.50 2.7 28 ⁵ 6 2 43 ¹ / ₄ 43 ¹ / ₉	0 15,215 9 630 4 270		3.10 Feb 30 Jan 47 Apr	Okalta Oils 9 O'Leary Malartic Ontario Jockey Club common Warrants	* 36c 2.05	35c 36 2.05 2.2	28,450 0 17,345 c 4,850	28c Jan 1.90 Apr 50c Feb	47c Jan 2.40 Jan 95c May
Class B	0 20½ • 20½ • 21¼		2 2,631 4 3,700	16 May 16 Feb	43½ Feb 20½ May 21¼ May 13½c Jan	Ontario Loan & DebentureOntario Steel Products common	10 91/4	91/8 91 251/2 251 26 2	4 230 2 235 6 100	8 ³ / ₄ Mar 25 ¹ / ₄ Apr 22 Feb	9½ Jan 28 Jan 26 May
Lonega Explorations Long Island Petroleums Lorado Uranium Mines Warrants	1 1.36	13½c 14½ 1.35 1.4	c 15,000 0 37,410	13c Apr 1.10 Apr	20c Jan 1.70 Mar 1.49 Mar	Opemiska Copper Orange Crush Orenada Gold	1 12 ³ / ₄	2.60 2.6 30c 33 1/4	0 403 c 59,300	2.50 Jan 18c Feb	15 Apr 3.15 Jan 37½c Mar 69c May
Louvicourt Goldfield Lyndhurst Mining Co. Lynx Yellowknife Gold Mines	1 380	15c 16 38c 41	c 3,990 c 14,600	14c Jan 38c May	23c Jan 80c Jan 11c Jan	Ormsby Minerals Osisko Lake Mines Pacific Eastern	-1	_ 30e 3	2c 20,750	27c Mar	37c Jan 16c May
Macassa Mines	1 2.03	1.98 2.0 51c 55	5 26,168 c 11,500	1.72 Feb 45c Feb	2.10 May 65c Jan 18c Jan	Pacific PetroleumPage Hersey TubesPamour Porcupine	2438	23 ½ 24 24 7 129 5 14 48c 5	% 15,245 10 3,993 0c 4,710	16 % Feb 100 Jan 42c Feb	26 Apr 140 May 57c Apr
Macfie Explorations Macleod Cockshutt Gold Mines Macmillan & Bloedel class B	1 1 00	99c 1.0	21,200	99c May	1.21 Jan 35 Jan	Pan Western Oils1 Paramaque Mines1	10c 43c				46c Mar 13c Jan

CANADIAN MARKETS

				CA	NADIAN	IVI
	Friday	Week's	Sales	R	ANGE FOR WEEL	K ENI
STOCKS	Last Sale Price		for Week Shares	Range Sin	ce Jan. 1	
Par Parbec Mines1	8c	Low High 71/2C 81/2C	11,000	7c Mar	High 10c Jan	т
Parker Drilling	1.02	1.00 1.20 5 5	64,316 170	54c Jan 5 Jan	1.28 May 6 Jan	Т
Pater Uranium Mines Ltd1 Paymaster Consol1	74c 21c	58c 80c 20c 24c	59,400 11,300	55c Apr 18c Feb	95c Jan 26½c May	r
Pempina Pipeline common5	125/8 65 1/2	$63\frac{1}{2}$ 67	7,295 3,100	9 Feb 50 Jan	13½ Apr 77 Apr	r
Preferred50 Penmans common Permo Gas & Oil preferred2	3.45	48 ½ 48 ½ 25 26 3.40 3.70	100 41.275	45 ³ / ₄ Mar 23 ¹ / ₂ Apr 2.30 Jan	48½ May 26 May 3.90 Apr	7
Perron Gold Mines1 Peruvian Oil & Minerals1	62c 1.80	54c 64c 1.66 1.85	486,750 7,264	27c Jan 1.20 Jan	67c Apr 2.23 Mar	T
Petrol Oil & GasPhillips Oil Co Ltd1	95c 1.63	95c 1.02 1.63 1.71	16,700 15,550	95c Mar 1.40 Jan	1.50 Jan 1.83 Apr	, t
Pickle Crow Gold MinesPioneer Gold of British Columbia1	1.22 1.40	1.20 1.23 1.35 1.45	2,124 2,550	1.15 Feb 1.26 Apr	1.37 Jan 1.66 Jan	t
Pitch-Ore Uranium	91/2	9 9½ 12 12¼	40,500 5,322	7c Jan 12 Mar	15c Jan 13¼ Jan	Ţ
Ponder Oils	68c	58c 69c 41 41 ³ / ₄	12,300 2,072	55c Mar 38½ Feb	75c Jan 46½ Jan	
Powell Rouyn Gold1 Power Corp	67c 76	67c 70c 75 76 5.00 5.30	$ \begin{array}{r} 19,000 \\ 315 \\ 1,270 \end{array} $	50c Jan 55 Jan 3.95 Mar	83c Apr 76 May 5.90 Apr	T.
Premier Trust100	11½c 85 %	9½c 12c 85⅓ 85⅓	56,500	7c Apr 85 1/8 May	13c Jan 88 Mar	t
President Electric President East Dome	8.25	1.20 1.20 8.10 8.65	500 13,000	1.20 Apr 6.75 Jan	1.50 Jan 8.80 Apr	Ţ
Pronto Uranium MinesI Warrants	7.35 2.90	7.35 7.85 2.90 3.35	8,415 2,370	6.50 Feb 2.50 Jan	8.35 Mar 3.95 Mar	,
Prospectors Airways Provo Gas Producers Ltd Purdex Minerals Ltd	1.49 3.20 14c	1.45 1.56 3.00 3.45 14c 15½c	5,500 213,970 20,600	1.16 Feb 1.70 Mar 11c Jan	1.67 May 3.75 Apr 18c Jan	,
Quebec Chibougamau Gold1	1.26	1.25 1.40	110,925	1.25 Feb	2.34 Jan	1
Quebec Copper Corp1 Guebec Laorador Develop1	74c 13½c	74c 81c 12c 15½c	17,800 58,700	74c May 11c Jan	1.25 Jan 28c Mar	v
Quebec Lithium Corp1 Quebec Manitou Mines1	8.50 39c	8.50 8.90 39c 50c	7,105 27,300	8.00 Feb 39c May	10½ Mar 80c Jan	V
Quebec MetallurgicalQueenston Gold Mines1	2.30	2.18 2.45 20c 21c	24,009 9,100	1.79 Feb 17c Feb	2.87 Feb 27c Apr	V
Quemont Mining Radiore Uranium Mines1	1.13	12 13 1.05 1.15	5,870 19,200	12 May 95c Feb	19 Jan 1.49 Mar	V
Rapid Grip & Batten		95c 95c 9½ 9½	900 250	70c Mar 8½ Jan	1.20 Jan 10 % Jan	V
Rare Earth Mining Co Ltd1 Rayrock Mines	60c 1.55	60c 70c 1.55 1.60	11,700 27,675	60c May 1.35 Feb	1.05 Apr 1.90 Jan	7
Reef Explorations Ltd1 Reeves Macdonald1	12c 1.75	12c 14c 1.72 1.90	31,500 3,300	12c May 1.70 Mar	23c Feb 1.99 May	V
Renabie Mines1 Rexspar Uranium1	70c	1.54 1.54 66c 73c	138,350	1.54 May 37c Jan	2.05 Jan 79c Mar	3
Reynold Alum pfd 100 Richwell 100	85 1.42	85 85 1.26 1.42	3,218	85 May 1.25 May	94 Jan 2.10 Mar	,
Rio Rupununi Mines Ltd1 Rix Athabasca Uranium1 Roche Mines1	13c 70c 22c	12c 14c 65c 70c 20c 23c	27,026 $13,700$ $71,200$	12c Apr 50c Feb 16c Jan	23c Jan 75c Jan 35c Mar	1
Rockwin Mines1 Rocky Pete Ltd50c	66c	1.36 1.67 59c 71c	1,067,699 64,221	21c Apr 50c Mar	1.67 May 1.00 Jan	1
Roe (A V) Can Ltd	22½ 14c	18 ³ / ₄ 22 ¹ / ₂ 11c 14 ¹ / ₂ c	30,455 24,800	16½ Feb 9c Jan	22½ May 15c Feb	1
Royal Bank of Canada10	20c 72½	17c 22c 71 1/4 72 1/2	94,500 1,401	9c Jan 64 1/4 Mar	25c May 72½ Jan	,
Royalite Oil commonRussell Industries	18 1/8 12	$\begin{array}{ccc} 18 \frac{1}{8} & 19 \frac{1}{4} \\ 11 \frac{1}{2} & 12 \end{array}$	6,142 790	16 Jan 10½ Feb	20 Jan 12 ³ 4 Jan	3
Ryanor Mining1 St Lawrence Cement class A		12c 12c	1,000	11c Apr	17c Jan	
St Lawrence Cement class A	16½ 97	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	2,380 215	13 Mar 15 ³ / ₄ Mar 94 Jan	16	,
St Michael Uranium Mines Ltd1 San Antonio Gold1	31c	30c 32c 52c 60c	16,800 4,900	26c Feb 50c Mar	98 Mar 40c Mar 68c Jan	,
Sand River Gold 1 Sapphire Petroleums Ltd 1		20c 23½c 1.35 1.49	72,100 3,900	13c Jan 1.27 Jan	27c Apr 1.82 Jan	
Debentures Saskatchewan Cement1		$62\frac{1}{2}$ $62\frac{1}{2}$ 2.55 2.75	6,700	62½ May 2.10 Jan	80 Jan 2.95 Mar	,
Scurry Rainbow Oils Ltd50c Scythes common* Security Freehold Petroleums*	2.81 4.95	$ \begin{array}{cccc} 2.81 & 3.05 \\ 12\frac{1}{2} & 12\frac{1}{2} \\ 4.80 & 5.10 \end{array} $	19,365 100 $4,100$	2.50 Feb 12½ May	3.65 Jan 13½ Jan	3
Shawinigan Water & Power common_ • Class A preferred50	861/2	85½ 86¾ 41 43	809 95	3.60 Jan 80 Feb 41 May	5.50 Apr 89 Jan 44½ Jan	
Sheep Creek Gold 50c Sherritt Gordon 1	6.20	87c 1.00 6.00 6.40	5,800 30.024	87c May 6.00 May	1.35 Mar 8.10 Jan	
Shirriff Horsey commonSicks Breweries common	10 7/8 22 3/8	10 1/4 11 22 22 3/8	2,670 522	934 Mar 2014 Apr	11 May 22½ Feb	
Voting trust		21½ 22 4.25 4.35 10c 14c	675 545 103,800	20 Mar 4.05 Feb	22 Jan 4.55 Jan	
Silver-Miller Mines1 Silver Standard Mines50c	-	73c 74c 53c 54c	2,350 1,000	9c Jan 71c May 37c Feb	1.05 Jan 63c Jan	
Silverwood Dairies class ASimpsons Ltd	10 19 1/8	10 10 18 5/8 20 1/4	150 3,677	9 ³ / ₄ Apr 11 Jan	11 Jan 201/4 May	
Siscoe Mines Ltd1 S K D Manufacturing*	84c 4.00	84c 93c 4.00 4.00	35,984 100	66c Jan 3.00 Jan	1.03 Apr 4.25 Mar	
Slater common Slocan Van Roi Souris Valley Oil	10c 19c	18 18 11c 12c 18c 20c	225 23,201	17 ¹ / ₄ Jan 11c Mar	19 Apr 15c Jan	
Southam * Southern Union Oils 1	55	55 55½ 38c 45c	6,900 515 4,140	18c May 47 Jan 35c Mar	30c Jan 55½ May 60c Jan	
Spartan Air Services	91/4 570	8 % 9 1/4 53c 62c	650 210,300	8 Mar 21c Feb	9½ Feb 78c Mar	
Stadacona Mines Standard Paving & Materials Stanleigh Uranium Corp	38	32c 34c 38 38 1/2	18,305 285	27c Jan 34 Mar	42c Jan 40½ Apr	
WarrantsStanrock Uranium Mines Ltu	4.15	5.50 5.90 4.10 4.30 3.80 4.40	15,810 5,710 8,668	3.15 Jan 3.95 Apr 3.50 Feb	6.40 Apr 5.00 Apr 5.05 Mar	
Stanwell Oil & Gas	1.35 29c	1.26 1.45 27c 30c	410,671 407,730	60c Feb 10c Jan	1.45 May 34c May	
Stedman Bros Steel of Canada	6912	25 25 7/8 64 1/2 69 1/2	515 3,488	23 ³ / ₄ Apr 60 Feb	26% Jan 71% Jan	
Steeloy Mining Steep Rock Iron Mines Sturgeon River Gold	23	8½c 11c 22 23½	30,195	7 ½ c Mar 17 ¾ Feb	11c May 23 1/8 May	
Sudbury Contact	12c	32c 38c 12c 12½c 3.30 3.50		30c Mar 9½c Jan 3.25 Feb	59c Jan 15c Feb	
Superior Propane common	1.45	5 6 1.35 1.95	725	4½ Feb 1.35 Jan	4.10 Jan 6 May 1.95 Mar	
Supertest Petroleum new com	10	3.90 3.90 18 19	100 1.875	3.60 Mar 17 Mar	4.50 Apr 21½ Apr	
Surf Inlet Cons Gold50 Switson Industries Sylvanite Gold		6½c 7½c 3.90 3.90	100	6½c May 3.85 Apr	12c Apr 5.50 Jan	
Tamblyn common		1.43 1.53 38 ³ 4 38 ³ 4	18,589	1.10 Jan 38 Jan	1.72 Feb 41½ Mar	
Taurcanis Mines	1 9½c 1 50c	9½c 10c 50c 53c	21,000	9½c Apr 35c Jan	16c Mar 53c May	
Taylor Pearson common Teck-Hughes Gold Mines Temagami Mines	9½c 1 1.70	9½c 10c 1.66 1.73	1,265 10,253	9 Jan 1.60 Jan	10 Apr 1.95 Feb	
Texas Calgary25	e 21c	3.85 4.70 68c 82c 80c 90c	140,500	3.00 Feb	4.90 Jan 98c Jan	
Thompson-Lundmark Thompson Paper Tiara Mines	1 100	3.70 3.70 18c 21c	100	3.70 May 18c Mar	1.25 Jan 4.10 May 36c Jan	
Torbrit Silver Mines	• 50c	48c 55c 35c	23,300 2,700	19c Jan 34½c May	61c Apr 47c Feb	
Toronto Dominion Bank 1 Toronto General Trusts 2 Toronto Iron Works class A	0	42 ³ / ₄ 44 ¹ / ₄ 35 36	355	42 1/4 May 32 Jan	49 Jan 36 May	
Towagmac Exploration	1 24	24 24 ½ 12c 12c		20 Feb 12c Feb	33½ Apr 23c Feb	

NDED MAY 10 STOCKS	Friday Last Sale Price	Ran of P	nge	Sales for Week Shares	Range Sir	ce Jan. 1
rar		Low	High		Low	High
Traders Finance class A	411/2	40°8	411/2	3.800	361/2 Apr	41 May
5% preferred40		41	42	325	39 Apr	4312 Jan
Trans Canada Explorations Ltd1	3.10	2.90	3.25	50,083	1.20 Jan	3.25 Apr
Trans Empire Oils*	2.60	2.45	2.67	40,548	2.00 Feb	2.83 Apr
Trans Mountain Oil Pine Line	129	125 4	130	4,651	104 Feb	133°8 Apr
Transcontinental Resources	30c	28c	30c	2,900	21c Apr	34c Apr
Trans Prairie Pineline	27	2612	27	1,905	17 Feb	3034 Apr
Triad Oil	7.80	7.65 47c	8.00 47c	9,495 2,510	7.25 Apr 28c Mar	9.00 Jan 52c Apr
Tribag Mining Co Ltd1 Trinity Chibougamau1		25c	25c	750	20c Feb	33c Jan
Ultra Shawkey Mines1	72c	66c	73c	216,978	26c Feb	74c Apr
Union Accept 2nd pfd* Union Gas of Canada*	83	80	86	4,807	7 Feb 6234 Jan	8 Jan 86 Lay
Union Mining Corp1	03	20c	24c	32,000	18c Mar	24c Feb
United Asbestos	6.85	6.15	7.15	19.900	5.50 Mar	7.13 May
United Corps Ltd class B	0.00	221/8	221/4	360	19½ Jan	2414 Feb
United Estella Mines1	19c	161/2C	191/2C	30.830	121/2c Jan	20c Feb
United Fuel Inv class A pfd50	571/2	57	571/2	100	56 Apr	60 Feb
Class B preferred25		58	65	556	39 Jan	65 May
United Keno Hill	5.15	5.15	5.50	2,275	5.15 May	6.40 Jan
United Montauban Mines1	0.50	14c	14c	9,000	11c Feb	17c Jan
United Oils	3.50	3.50	3.70	106.275 2.937	1.73 Jan	3.85 May
United Steel Corp	16	16	18	3.520	1434 Apr	18 May
Rights	1.00 26 ³ 8	95c 25 ³ 4	1.05 263/8	3,510	95c May 21 Feo	1.05 May
Universal Products2 Upper Canada Mines1		68c	71c	8,600	68c May	85c Jan
Vanadium Alloys	3.65	3.65	3.80	555	3.00 Jan	3.80 May
Vandoo Consol Explorations Ltd1	13c	12c	14c	31,000	12c May	23c Jan
Ventures Ltd	401/2	39		11,844 102,740	3234 Mar	421/2 Apr
Vico Explorations1	21c	20c	23c 1.75	12,730	18½c Feb	29c Jan
Violamac Mines1 Vulcan Oils1	1.68 70c	1.68 70c	80c	20.950	1.30 Jan 50c Feb	2.00 Mar 80c May
Wainwright Producers & Ref1		3.50	3.75	2,400	2.95 Jan	
Waite Amulet Mines	8.50	8.50	8.75	8.988	8.50 May	4.05 Jan 13-4 Jan
Walker G & W	73	73	74	2,168	671/4 Feb	7434 Apr
Waterous Equipment		15	15	200	14 Apr	181/2 Jan
Wayne Petroleums Ltd	24c	24c	25c	15,900	23c May	81c Feb
Webb & Knapp (Canada) Ltd1	4.00	3.95	4.30	3,585	2.75 Mar	4.70 Apr
Weedon Pyrite Copper1	38c	38c	39c	2,600	35c Feb	54c Jan
Werner Lake Nickel1		24c	29c	25,200	20c Feb	35c Jan
Wespac Petroleums Ltd	45c	40c	49c	182,065	16½c Jan	49c May
West Malartic Mines		10c	13c	41,900	9½c Jan	14c Jan
West Maygill Gas Oil	$\frac{1.70}{17\frac{1}{2}}$	$\frac{1.68}{17\frac{1}{2}}$	1.75	2,100 470	1.12 Feb 17 Mar	1.90 Apr 181/4 Feb
Western Canada Breweries5		26	26	11	25 Jan	26 Feb
Western Decalta Petroleum1	2.75	2.68	2.83	23,227	1.85 Jan	3.00 Apr
Warrants		1.00	1.20	22.400	46c Jan	1.35 Apr
Western Grocers class A	33	33		100	33 May	3638 Jan
Western Leaseholds		5.50	5.50	1,200	5.00 Mar	6.50 Jan
Western Naco Petroleum*	2.01	1.85	3.30	27,750	1.00 Jan	3.90 Apr
Western Plywood Co class B*	77	151/2	1534	200	14 Feb	17 Jan
Weston (Geo) class A	221/2	211/2		4,876	18 1/4 Jan	2438 Apr
Class B	221/2	22	221/2	3.088	19 1/8 Mar	2438 Apr
Warrants		6.75	7.75	7,300	6.00 May	7.75 May
		1278 1.90	1278	25 20.750	9½ Jan 1.90 May	1278 May 2.90 Jan
Warrants	- 2.10	1.27	2.17	1,400	1.00 Feb	1.84 Mar
Wiltsey Coghlan1		13c			10c Feb	21c May
Winchester Larder	100		781/2C	5,000	71/2c May	11c Jan
Windward Gold Mines1		10c		164,000	10c Apr	25c Jan
Winning & Central Gas	157/	15%	161/4	4.835	101/4 Jan	161/4 May
Woodgreen Copper	1.14	1.07	1.25	54,010	75c Feb	2.60 Jan
Woodward Ltd class A		101/2	10 ¹ / ₂ 1.35	450 13,105	10½ Apr 1.15 Feb	1034 Apr 1.60 Jan
Yale Lead & Zinc1		270			27c May	37c Jan
Yankee Canuck Oil200		91/20		5,500	9½c Feb	16c Apr
Yellorex Mines1		91/20		3,500	9c Jan	13c Jan
Yellowknife Bear Mines	1.74	1.70		18,290	1.35 Mar	1.93 Apr
York Knitting class A Yukeno Mines		1.50 6c		100 13,500	1.35 Jan 6c May	1.63 Apr 1012c Feb
Zenmac Metal1		310			23c Jan	40c Apr
Zulapa Mining		410			33c Jan	75c Mar

Toronto Stock Exchange — Curb Section

Canadian Funds											
STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1						
Par		Low	High		Low	High					
Anglo Canadian Pulp & Paper* Anglo Newfoundland Develop	33½ 30¾	32 1/2 8 1/2 30 3 4	33 1/2 8 3 4 32	185 1,015 985	31½ Apr 8½ Mar 29¼ Feb	39½ Jan 10¼ Jan 35 Apr					
Brown Co1 Eulolo Gold Dredging5	14 %	147 ₈ 4.35	15 4.35	415 420	14 ³ / ₄ Mar 3.85 Jan	17 Mar 4.50 Apr					
Canada & Dominion Sugar Canada Vinegars	22½ 20	22	23 20	805	21 Jan 17 ³ 4 Jan	24 Mar 20 4 Jan					
Canadian Cottons20		€34	€34	100	634 May	604 May					
Canadian General Investments	19	29 19	231/2	390 1.329	28 Mar 15 1/4 Mar	31 Jan 1934 May 4.00 Jan					
Canadian Marconi1 Canadian Westinghouse	3.65	3.25	3.70	2,878	3.00 Feb 36 Jan	52 Apr 7.00 Jan					
Coast Copper 5 Consolidated Paper*	351/2	3.55 35 1/4	3634	200 2,935	3.55 May 35 Apr	391/2 Jan					
Dalhousie Oil	38c	38c	44c	8,320	20c Jan	50c Apr					
Dominion Bridge Dominion Glass common	261/4	25 1/8 -60	26 ¹ / ₄	3,665 180	193s Jan 51 Jan	26 1/4 May 62 May					
DuPont of Canada Securities com Gaspe Copper Mines1 Hayes Steel Prods	19 1/a 33	187/8 33 271/2	19 ¹ / ₄ 33 28	5,854 135 100	16% Feb 29% Feb 26 Mar	2014 Jan 3712 Jan 29 Jan					
International Paper 7.50 International Utilities 5	971/2	97 58 ³ 4	971/2	2.480	91 Mar 471/2 Feb	103 ½ Jar 64 May					
Interprovincial Utilities		181/2	19	1,400	103/4 Jan	1934 Ma					
Loblaw Inc6 Minnesota & Ontario Paper2.50	301/2	79 30½	79 31 ½	90 490	64½ Mar 28½ Feb	85 1/2 Ap 34 Ap					
Niagara Wire Weaving Ogilvie Flour common	35 1/2	42 35	36½	10 720	40 Mar 30½ Mar	46 Jan 36 % Ma					
Pato Consolidated Gold Mines 1 Pen Oreille Mines 1	4.35 2.58	4.25 2.53	4.40 2.75	2,623 2,455	4.25 May 2.53 May	5.20 Apr 3.40 Ja					
Price Bros	52	51	52	829	49 Apr	59 Ja					
Ridgeway Corp15 Third Canadian Gen Inv Trust*	53/4	534	43 1/2	215 570	38 Feb 5% Apr	6 a Ma					
Yukon Consolidated Gold Corp1 Zellers	60c	58c 2858	60c 2834	2.500 525	50c Apr 231/4 Apr	60c Ma: 283 Ma:					

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS No par value. Odd lot sale (not included in year's range). Deferred delivery sale (not included in year's range). Selling ex-interest. **Ex-liquidating dividend.** **When issued.** **wi When issued.** **Ex-dividend.** **Ex-dividend.** **To yights.**

- * No par value.
 a Odd lot sale (not included in year's range).
 d Deferred delivery sale (not included in year's range).
 e Selling ex-interest.
 f Flat price.
 r Cash sale (not included in year's range).

- y Ex-rights.
- z Ex-stock dividend.

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, May 10

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

or bought (marcated by	the	askeu	which	have a	a wide
Inc	lusti	rials	and Utilities		
Par	Bid	Ask	. Par I	Bid A	Ask
Aerovox Corp1	578	61/2			235/8 297/8
American Barge Line Co5	34 34 ³ / ₄	36 1/8 37 1/4	Hudson Pulp & Paper Corp		
American Express Co10	28½ 34	30 ⁵ 8 36	Hugoton Production Co1 7	76	24 1/8 79 3/4
American-Marietta Co2	35 ½ 4934	37 ³ 4 52 ³ 4		334	115/8 41/4
Amer Research & Develop1	$27\frac{1}{2}$ $27\frac{1}{2}$	29 ⁵ 8 29 ⁷ 8			663/4
American Window Glass Co_12½ A M P Incorporated1	291/2	12 ³ / ₄ 32	Indiana Gas & Water Co x1	193/4	15 1/8 21 1/8
Amphenol Electronics Corp1 Anheuser-Busch Inc4	26 ³ ₄ 18 ¹ / ₂	28 ^{1/2} 19 ⁵ 8	Interstate Bakeries Corp1	42 21 1/4	4558 2234
Arden Farms Co common1 Partic preferred	1358 4734	141/2 511/8	Interstate Securities Co5	$12\frac{3}{4}$ $16\frac{3}{8}$	$13\frac{3}{4}$ $17\frac{1}{2}$
Arizona Public Service Co5 Arkansas Missouri Power Co5	26 ³ / ₈ 26	2778 2758		89	931/2
Arkansas Western Gas Co5 Art Metal Construction Co10	197/8 341/4	21 ³ 8	Iowa Public Service Co5 x	$28\frac{1}{4}$ $15\frac{1}{2}$	30 165/8
Associated Spring Corp10	3534	38 1/4 45 1/8		213/8	223/4
Aztec Oil & Gas Co1	193/s	20%		1138 1138	121/4 121/8
Bareco Oil Co1	658	71/8	Jervis Corp1 Jessop Steel Co1	7½ 25	838 2634
Bausch & Lomb Optical Co_10	6 ³ / ₈	678 2378		561/2	60
Bell & Gossett Co10 Beneficial Corp1	10 1/8	11 107/8	\$1.46 preferred	231/4	24 ³ / ₄ 37
Berkshire Hathaway Inc5 Beryllium Corp	8 1/8 43	83/4 471/4	Kansas City Public Serv Co1 Kansas-Nebraska Natural Gas_5	3 ½ 37 ¼	4 397/a
Black Hills Power & Light Co_1 Black, Sivalls & Bryson Inc com 1	24 29 ³ / ₄	25½ 32	Kearney & Trecker Corp3	9 ³ / ₄ x36 ⁷ / ₈	105/8 391/8
Betany Mills Inc1 Bewser Inc \$1.20 preferred_25	6½ 165/a	7 177a	Kellogg Co50c > Kendall Co16 Kentucky Utilities Co10	38 ½ 25 ½	4078 2678
Brown & Sharpe Mfg Co10 Brunner Mfg Co1	x271/4 738	2938	Keystone Portland Cem Co3	31 1/2	33 ³ / ₄ 25 ³ / ₄
Brush Beryllium Co1 Buckeye Steel Castings Co	1558 3712	1634 40 1/a	Koehring Co	24 1/4	
Bulleck's Inc10 Burndy Corp1	x39 14½	41 5 8 15 1/2	L-O-F Glass Fibers Co5 Landers Frary & Clark25	15 1/4	16 1/2 18 7/8
California Oregon Power Co_zo	33½	35 1/a	Le Cuno Oil Corp	534	61/2 41/2
California Water Service Co 25	40 ¹ / ₂ 20 ³ s	43 1/4 21 5/8	Liberty Loan Corp1 Lilly (Eli) & Co Inc com cl B_5	33 66	35 ½ 69 ¼
Calif Wat & Telephone Co_12½ Canadian Delhi Petrol Ltd10c	105g 205g	11 1/2	Lithium Corp of America 1 Lone Star Steel Co 1	32 ³ ₄ 37 ³ ₄	35 1/8 40 1/8
Canadian Superior Oil of Calif_1 Carpenter Paper Co1	37	3958	Lucky Stores Inc1 1/4 Ludlow Mfg & Sales Co	13 1/8 40	14 423 ₄
Ceco Steel Products Corp10 Cedar Point Field Trust ctfs	x213a 67a	2278 738	Macmillan Co1	321/2	35 1/a
Central Electric & Gas Co3\(^1\)2 Central III Elec & Gas Co10	1658 3034	1753 3234	Madison Gas & Electric Co16 Mallory (P R) & Co1	45 47	48 50 1/8
Central Indiana Gas Co5 Central Louisiana Electric Co_5	13 1/4 36 1/2	14 1/3 39 3/8	Maremont Automo Prods Inc1 Marlin-Rockwell Corp1	13 1834	14 1/8 20
Central Maine Power Co10 Central Public Utility Corp6	22 3/8 21 1/4	24 223/4	Marmon Herrington Co Inc1 Maryland Shipbldg & Dry Co_50c	13 1/4 38 1/8	1458 401/2
Central Soya Co	$30\frac{1}{2}$ $22\frac{1}{4}$	3234 2378	Maxson (W L) Corp3	6 1/2	7
Central Vt Pub Serv Corp6 Chattanooga Gas Co1	16 1/2 4 7/8	175/8 51/2	McDermott (J Ray) & Co Inc_1 McLean Industries1c	54 1/2 11 1/8	58 117 ₈
Citizens Unil Co com cl A_33 1/3c	16	17	McLean Trucking Co cl A com_1 McLouth Steel Corp21/2	11 1/8 39 5/8	1178 4218
Common class B33½c Clinton Machine Co1	71/2	167/a 81/4	Meredith Publishing Co5	321/2	351/8
Collins Radio Co A com1 Class B common1	23 1/2	25 % 25 %	Michigan Gas Utilities Co5 Michle-Gross-Dexter Inc—	21 1/2	231/4
Colonial Stores Inc2½ Colorado Interstate Gas Co5	24 1/4 73	25 % 77 % 4	Class A common7\\displayset2 Miles Laboratories Inc2	29 23	31 1/8 24 5/8
Colorado Milling & Elev Co1 Colorado Oil & Gas Corp com3	20 ³ 4 20 ⁷ 8	22 ³ / ₄ 22 ¹ / ₄	Minneapolis Gas Co1 Mississippi Shipping Co5	$25\frac{1}{4}$ $19\frac{1}{2}$	27 21
\$1.25 conv preferred25 Commonwealth Oil Ref Co Inc_2c	34 5	36 ³ / ₄ 5 ⁵ / ₈	Miss Valley Barge Line Co1 Mississippi Valley Gas Co5	17 1/4 18 3/8	$18\frac{1}{2}$ $19\frac{3}{4}$
Connecticut Light & Power Co_• Continental Transp Lines Inc_1	18½ 7%	195/8 8 7/2	Mo-Kans Pipe Line Co com5 Missouri Utilities Co1	$\frac{112\frac{1}{2}}{24\frac{1}{4}}$	26 1/2
Copeland Refrigeration Corp1 Cummins Engine Co Inc5	153 ₈ 61	16 1/2 64 1/2	Montrose Chemical Co1 Mountain Fuel Supply Co10	87/8 253/4	958 2678
Cutter Laboratories com vtg1 Common Ltd vtg1	734	8 1/a 8 5/a	National Aluminate Corp21/2	341/2	371/4
Delhi-Taylor Oil Corp1 Dentists' Supply Co of N Y_21/2	1634 1678	177/3 181/8	National Gas & Oil Corp5 National Homes Corp A com_50c	185/8 231/4	20 25 1/8
Detroit & Canada Tunnel Corp.5 Detroit Harvester Co1	16 1/4 20 1/2	1734 2178	Class B common50c National Shirt Shops of Del1	$\frac{22\frac{1}{4}}{12\frac{1}{4}}$	24 ¹ / ₈ 13 ³ 8
Detroit Internat Bridge Co1 Di-Noc Chemical Arts Inc1	19	21 123/4	New Eng Gas & Elec Assoc8 Nicholson File Co*	1738 251/4	1838 271/4
Disney (Walt) Productions 2 1/2 Doeskin Products Inc1	2334	25 % 4	Norris Thermador Corp50c Nortex Oil & Gas Corp1	13 1/8 10 1/4	14 11 1/8
Donnelley (R R) & Sons Co_5 DuMont Broadcasting Corp1	24 1 2 8 3 8	26 1/4 9	North American Coal1 North Penn Gas Co5	163/8 125/8	175/8 135/8
Dun & Bradstreet Inc1 Dunham Bush Inc2	29 10 ³ a	31 1/a 11 1/4	Northeastern Water Co \$4 pfd_* North Indiana Pub Serv Co*	68 3934	72 ½ 42 ½
Dynamics Corp of America \$1 preference2	161/4	173/8	Northwest Production Corp1 Northwestern Pub Serv Co3	x167/8	177/s
East Tennessee Nat Gas Co1	91/2	10 1/a	Old Ben Coal Corp	141/8	151/4
Eastern Industries Inc50c Eastern Utilities Associates_10	18 ³ / ₄ 32	20 1/a 34 1/a	Opelika Manufacturing Corp5 Otter Tail Power Co5	1378 2778	15 29 ³ / ₄
El Paso Electric Co (Texas)* Embart Mfg Co	23½ 46¾	25 1/8 49 7/8	Pabst Brewing Co1	7 834	75/8 91/2
Empire State Oil Co1 Equity Oil Co10c	8 273/4	85/8 295/8	Pacific Power & Light Co6\\\^2\) Pan American Sulphur Co70c	32 5/8 25 1/4	345/8 267/8
Fairment Foods Co	24 1/2	26 1/2	Pendleton Tool Indus1 Pepsi-Cola Genera! Bottlers_1	15½ 12	16 ³ / ₄ 13 ¹ / ₈
Fanner Mfg Co1	83/8	9 1/8	Pickering Lumber Corp334 Pigeon Hole Park Inc (Wash)_1	1038	11 1/4 2 3/8
Federal Natl Mortgage Assn_100 First Boston Corp10	53½ 54	57 1/2 57 1/4	Pioneer Natural Gas Co	28 1/4 5 3/4	30 1/8 6 1/4
Fluor Corp Ltd2½ Foote Bros Gear & Mach Corp_2 Foote Mineral Co1	19½ 21½ 54	21 22 ³ / ₄ 57 ¹ / ₄	Polaroid Corp1 Portland Gas & Coke Co19	1571/2 371/4	164½ 39%
Ft Wayne Corrugated Paper_10	30	33 1/2	Portland General Electric Co_71/2	24 1/a 38 1/2	26 ½ 41 3 a
Frito Co	171/8	181/2	Producing Properties Inc5	634 171/a	71/4 181/8
Garlock Packing Co1 Gas Service Co10 General Controls Co	x2358	363/4 251/8	Pub Serv Co of New Hamp5 Pub Serv Co of New Mexico5 Punta Alegra Sugar Corp.	17 /8 15 22 5/8	16 1/8 24 1/8
General Crude Oil Co2\frac{1}{2} Gent Tele Co of the Southwest	21 1/4 37	22 3/4 40 3/8	Purolator Products	321/2	35 1/8
5 1/2 % preferred20	20%	22 1/a	Rare Metals Corp of America_1 Reichhold Chemicals1	55/s 23	6 1/a 24 5/a
Giant Portland Cement Co1 Giddings & Lewis Mach Tool Co_2 Great Western Financial Corp_1	311/4	20 1/4 33 3/4	Republic Natural Gas Co2 Richardson Co121/2	35 1/2 16 1/4	38 171/2
Green (A P) Fire Brick Co 5	271/4	40% 29%	River Brand Rice Mills Inc_3 1/2	233/4 161/2	253/8
Green Mountain Power Corp5 Gruen Industries Inc1	81/4	16% 9%	Roadway Express class A25c Robbins & Myers Inc	91/4 561/2	10 61
Gulf Coast Leaseholds Inc_20c	113/		Pohertson (H H) Co	72 1/2 17 1/2	77 1/4 18 3/4
Gulf Sulphur Corp10e Gustin-Bacon Mfg Co new_2.50			Rockwell Manufacturing Co. 21/2	4534	48 ³ / ₄ 12 ³ / ₄
Hagan Chemicals & Controls_1	35	373/4	Ryder System Inc5	17	185a
Halie Mines Inc25c	5 49	53	Sealright Oswego Falls Corp	. 30	32
Hanna (M A) Co class A com_10 Class B common10	130	134 137	Searle (G D) & Co2 Seismograph Service Corp1	12 1/2	
Haskelite Mfg Corp5	734	8%	Sierra Pacific Power Co71/2	21 1/4	23

Par	Bid	Ask	Par	Bid	Ask
Skil Corp2	253/4	28	Tokheim Corp	x253/4	27%
Smith, Kline & French Lab 33 1/ac	601/2	631/2	Topp Industries Inc1	83/4	93/8
South Shore Oil & Devel Co_10c	15	161/4	Towmotor Corp1	23	261/4
Southeastern Pub Serv Co10c	111/4	121/8	Tracerlab Inc1	81/4	91/8
Southern Calif Water Co5	143/8	15%	Trans-Canada Pipe Lines1	203 1/2	2111/2
Southern Colorado Power Co	15 5/8	163/4	Trans Gas Pipe Line Corp_50e	19%	21 1/8
Southern Nevada Power Co1	1834	20	Tucson Gas Elec Lt & Pwr Co_5	35	371/4
Southern New Eng Tele Co25	38 1/a	403/8		-	
Southern Union Gas Co1	281/2	301/4	U S Borax & Chemical Corp_1	52	551/2
Southwest Gas Producing Co_1	71/2	83/8	United States Sugar Corp1	241/2	263/4
Southwestern States Tele Co_1	20 1/a	211/2	United States Truck Lines Inc.1	22	24 1/8
Speer Carbon Co21/2	291/2	313/4	United Utilities Inc10	21 1/2	22 7/a
Sprague Electric Co21/2	34 1/4	37	Universal Match Corp121/2	293/4	321/4
Staley (A E) Mfg Co10	26 1/4	28 1/4	Upper Peninsular Power Co9	273/8	291/4
Stand Fruit & Steamship 2.50	131/2	15 1/8	Utah Southern Oll Co21/2	18	19%
Standard Register1	311/4	33 1/2			
Stanley Home Products Inc			Valley Mould & Iron Corp5	44 1/4	471/4
Common non-voting5	29 1/2	34 1/8	Vanity Fair Mills Inc5	151/2	163/4
Stanley Works25	44 1/2	471/4	Vitro Corp of America 50e	22 1/2	24
Statler Hotels Delaware Corp1	x7	75/8			
Strong Cobb & Co Inc1	53/4	61/2			
Struthers Wells Corp21/2	241/4	26 1/4	Warner & Swasey Co1	333/4	36 1/8
Stubnitz Greene Corp1	123/8	133/8	Warren Brothers Co5	51	54 1/2
Suburban Propane Gas Corp1	171/8	183/8	Warren (S D) Co	41	44
Suntide Refining Co1c	103/4	111/2	Washington Natural Gas Co10	143/4	16
Sutton (O A) Corp Inc1	63/4	71/4	Welex Jet Services Inc1	35 1/4	38
			West Point Manufacturing Co_5	16 1/4	17%
Tampax Inc	383/4	413/8	Western Lt & Telephone Co_10	34	36 1/8
Tekoil Corp1	87/8	91/2	Western Massachusetts Cos1	41	43 1/2
Tennessee Gas Transmis Co5	35 1/a	37 1/4	Western Natural Gas Co1	153/4	16 1/8
Texas Eastern Transmis Corp_7	25 3/4	271/4	White Eagle Oil Co10c	123/4	13 1/8
Texas Gas Transmission Corp_5	227/8	24 1/4	Whiting Corp5	161/4	171/2
Texas Ill Nat Gas Pipeline Co_1	201/4	215/8	Williams & Co Inc21/2	29	32
Texas Industries Inc1	5 5/8	6 1/8	Wisconsin Pow & Light Co_10	263/4	281/2
Texas Natural Gasoline Corp1	63 1/2	67 1/2	Wood Conversion Co	14	153/4
Texas National Petroleum1	6 1/4	63/4	Wurlitzer (Rudolph) Co10	9 1/8	103/4
Thermo King Corp	7 7/8	8 1/2	Wyandotte Chemicals Corp1	393/4	42 1/2
Three States Nat Gas Co1	77/8	83/8			
Time Inc1	65 1/4	$68\frac{1}{2}$	Zapata Off-Shore Co50e	18%	20

Bank & Trust Companies

Dani	n a	Hust	Companies					
Par	Bid	Ask	Par	Bid	Ask			
Bank of America N T & S A			Industrial Trust Co (Phila)5	171/2	191/8			
(San Francisco)61/4	345/8	363/4	Industrial Trust Co (Phila)5 Irving Trust Co (N Y)10	32 1/8	33 1/8			
Bank of Commerce (Newark) _25	37	40 1/8	Kings County Trust Co					
Bank of New York100 Bankers Trust Co (N Y)16	288	301	(Brooklyn N Y)20	97	102			
Bankers Trust Co (N Y)16	6038	63 1/4	Liberty Real Estate Bk & Tr					
Boatmen's Natl Bank (St		001/	Co (Phila)10	24 1/2	261/2			
Louis)20	58	62 1/2	Long Island Trust Co (N Y)_10	37	40%			
Broad St Trust Co (Phila)10	421/4	45 1/a	Manufacturers Tr Co (N Y)_10	40%	431/4			
Camden Trust Co (N J)5	251/2	271/2	Meadow Brook Natl Bank of	40 78	43 74			
Central Natl Bank of Cleve_16	3534	38	Freeport (N Y)8	191/4	20%			
Centl-Penn Natl Bk of Phila_10	38	405/B	Mellon Natl Bk & Tr Co (Pgh) 25	109	114			
Chase Manhattan Bk (NY)_121/2	485/8	513a	Mercantile Tr Co (St Louis)_25	54	581/2			
Chem Corn Exch Bk (N Y)10	47%	505/B	Merchants Natl Bk of Boston_10	391/2	421/2			
Citizens & Southern National			Morgan (J P) & Co (N Y)_100	323	337			
Bank (Savannah)10	34	36 3/a	W-M					
City Natl Bk & Tr (Chicago) _25	63	67	National Bank of Detroit10	5434	58			
Cleveland Trust Co50	246	260	National Bank of Westchester_5	191/2	21			
Commercial State Bank &	571/2	62	National City Bank (Cleve)_16	61 1/2	65			
Trust Co (N Y)25 Commercial Trust Co. of N J_25		753/4	National Commerce Bank & Trust (Albany N Y)7.50 Natl Newark & Essex Bank- ing Co (N J)25	27	29%			
Connecticut Bank & Tr Co_12 1/2	71 36 ³ / ₄	393/a	Natl Newark & Essex Bank-		43 78			
Continental Ill Bank & Trust	3074	3378	ing Co (N J)25	55	58 1/2			
Co (Chicago)331/2	83 1/2	863/4	Natl Shawmut Bk of Boston_121/2	421/4	45 1/a			
County Bank & Trust Co	00 7%	00 /4	Natl State Bk of Newark 121/2	46	49 1/4			
(Paterson N J)10	291/2	32	New Eng Trust Co (Boston)_100	36	383/4			
County Trust Co (White			New York Trust Co (N Y)25	65	68			
Plains N Y)5	241/2	261/2	Northern Tr Co (Chicago)_100	440	469			
Empire Trust Co (N Y)50	178	187	Peoples First Natl Bk & Tr					
Federal Trust Co (Newark			Co (Pgh)20	53 1/4	561/2			
N J)10	37	403/a	Peoples Tr Co of Bergen Cty		****			
Federation Bk & Tr Co (NY)_10	27	291/8	(Hackensack N J)	15	161/4			
Fidelity-Balt Nat Bk & Tr Co_10	471/2	50%	Philadelphia Natl Bank 10 Pilgrim Trust Co (Boston) 10	36 1/s 25	381/4			
Fidelity-Phila Trust Co20	771/2	81 1/4	Provident Tradesmen's Bank	20	2174			
Fidelity Trust Co (Pgh)10 Fidelity Un Tr Co (Newark)_10	70 59½	63	& Trust (Phila)20	451/2	481/4			
Fiduciary Trust Co (N Y)10	32	35 %		40 /2	40 /4			
Fiducialy Trust Co (II 1/11110	32	30 78	Republic Natl Bank (Dallas)_12	54	571/2			
First Bk Stk Corp (Minn)10	33 1/4	353/8	Riggs Natl Bk of Wash D O28	140				
First Camden Natl Bk & Tr			Rockland-Atlas Natl Bank of					
Co (Camden N J)61/4	205/8	221/8	Boston10	35	373/4			
Co (Camden N J)61/4 First National Bk (Atlanta) 10	32 1/4	34 5/8	Royal Bank of Canada10 Royal State Bk of New York 5	743/4	78 1/2			
First Natl Bank of Boston121/2	635/8	665/8	Royal State Bk of New York_5	171/2	19%			
First Natl Bk of Chicago100	311	321	Rye National Bank (N Y)2	8 1/2	91/4			
First Natl Bank of Dallas10	331/2	35 7/8	St Louis Union Trust Co20	72	773/4			
First Natl Bk (Jersey City)_25	50	531/2	Second Bank-State Street Trust	73	1174			
First Natl Bk of St Louis20	591/2	63 68 %	(Boston, Mass)20	63 1/2	67			
First Natl City Bank (N Y)20 First Pennsylvania Banking	6534	66 78	(Boston, Mass)20 Second Natl Bk of Phila10	28	311/2			
& Trust Co (Phila)10	42 1/2	45	Security First Natl Bank (Los	20				
First Westchester Natl Bank	44 72	40	Angeles)121/2	473/4	50%			
of New Rochelle10	301/2	34 1/a	Angeles) 121/2 Security Natl Bk of Hunting-					
Franklin Natl Bk (Franklin	50 /2	0 . 76	ton (N Y)	271/4	291/8			
Square N Y)5	25 1/4	27	State Bank of Albany 10 Sterling Natl Bk & Tr Co	46	491/4			
			Sterling Natl Bk & Tr Co					
Girard Trust Corn Exch Bk_15	493/8	52 1/a	(N Y)25	39	43			
Guaranty Trust Co (N Y)20	6634	69 %			005/			
			Trust Co of New Jersey21/2	191/4	20%			
Hanover Bank of New York10	42	443/8	Trust Co of No Amer (N T)	101/8	11%			
Harris Tr & Sav Bk (Chi)100	435	464	Trust Co of No Amer (N T)_5	26	28 1/4			
Hartford Natl Bk & Tr Co10	29 1/2	313/4	Union Bank of Commerce-					
Hudson County Natl Bank (Jersey City N J)25	54	591/2	(Cleveland)10	431/2	46%			
Hudson Tr Co (Union City)8	16	173/4	Union Tr Co of Maryland 10		44 1/8			
muson 11 co (onion ony) o	10	** /4	United States Trust Co-					
Industrial Bk of Com (N Y)10	33	35 1/a	(Boston)10	22 1/4	24%			
Industrial Natl Bk of	-		United States Tr Co (N Y)20	64 1/2	671/2			
Providence R I10	33	36 1/a	Valley Natl Bk (Phoenix Aris) _5	271/4	29 %			

For footnotes see preceding page.

We make Markets in two out of every three of the Industrial & Utility Stocks quoted in the above National list of Over-the-Counter Securities.

Your orders & inquiries are invited

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NY 1-376

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, May 10

		Mutu	al Funds		
Mutual Funds— Par Aberdeen Fund25c	Bid 1.71	Ask 1.88	Mutual Funds— Par Intl Resources Fund Inc1c	Bid 4.79	Ask 5.23
Affiliated Fund Inc1.25 American Business Shares1	6.02 3.80	6.52 4.06	Investment Co of America 1 Investment Trust of Boston 1	9.49	10.35 11.62
American Mutual Fund Inc1 Associated Fund Trust	8.61 1.55	$\frac{9.41}{1.70}$	Jefferson Custodian Funds Inc_1 Johnston (The) Mutual Fund_1	5.78	6.33
Mutual Fund Inc1	16.78 5.59	18.29 6.08	Keystone Custodian Funds-	24.46	25.53
Axe-Houghton Fund "A" Inc_1 Axe-Houghton Fund "B" Inc_5 Axe-Houghton Stock Fund Inc_1	8.22 3.74	8.93 4. 0 9	B-1 (Investment Bonds)1 B-2 (Medium Grade Bonds)1 B-3 (Low Priced Bonds)1	23.64 17.22	25.79 18.79
Axe-Science & Electinics Corp 1c	10.45	11.36	B-4 (Discount Bonds)1 K-1 (Income Pfd Stocks)1	10.05 8.65	10.97 9.45
Blue Ridge Mutual Fund Inc1 Bond Inv Tr of America	11.71 20.97	12.73 22.55	K-2 (Speculative Pfd Stks)1 S-1 (High-Grade Com Stk)1	12.66 16.31	13.81 17.80
Boston Fund Inc1 Bowling Green Fund10c	9.82	17.48 10.61	S-2 (Income Com Stocks)1 S-3 (Speculative Com Stk)1	11.66 14.12 10.26	12.72 15.41 11.20
Broad Street Investment1 Bullock Fund Ltd1	22.34 x13.10	24.15 14.35	S-4 (Low Priced Com Stks)_1 Keystone Fund of Canada Ltd_1 Knickerbocker Fund1	12.72 6.10	13.74
California Fund Inc1 Canada General Fund	7.14	7.80	Lexington Trust Fund25c	11.61	12.69
	13.90 x20.46	$\frac{15.03}{22.13}$	Lexington Venture Fund Life Insurance Investors Inc1	10.11	11.05 15½
Canadian International Growth	7.94	8.68	Life Insurance Stk Fund Inc1 Loomis Sayles Mutual Fund•	5.51 a43.68	6.01
Capital Venture Fund Inc1 Century Shares Trust1 Chemical Fund Inc50c	5.90 23.34 16.72	6.46 25.23 18.09	Managed Funds— Automobile shares————————————————————————————————————	5.64 2.62	6.21 2.89
Christiana Securities com_100 1		1,800 141	General Industries shares1c Metal shares1c	3.98 3.51	4.38 3.87
Colonial Fund Inc1 Commonwealth Investment1	9.27	11.02 10.08	Paper shareslc Petroleum shareslc	3.87 3.50 2.90	4.26 3.86 3.20
Commonwealth Stock Fund1 Composite Bond & Stock Fund Inc1	13.22 17.28	14.37 18.78	Special Investment shares1c Transport shares1c Manhattan Bond Fund Inc10c	3.21 7.12	3.54 7.80
Composite Fund Inc1	15.58 13.53	16.94 14.63	Massachusetts Investors Trust Mass Investors Growth Stock	11.79	12.75
Consolidated Investment Trust-1 Crown Western Investment Inc	1634	181/4	Fund Inc33 1/3 c Massachusetts Life Fund—	11.34	12.26
Dividend Income Fund1 De Vegh Investing Co Inc1	6.93	7.58 14.92	Units of beneficial interest_1 Mutual Invest Fund Inc1 Mutual Shares Corp1	19.61 9.67 a14.73	$\frac{21.20}{10.61}$
De Vegh Mutual Fund Inc1 Delaware Fund1	73 11.01	76 12.11	Mutual Trust Shares of beneficial interest1	3.44	3.74
Delaware Income Fund Inc	16.14 13.69	17.45 15.00	Nation Wide Securities Co Inc.1	19.08	20.64
Diversified Investment Fund1 Diversified Trustee Shares—	8.93	9.79	National Investors Corp1 National Security Series	10.54	11.39
Series E2.50 Dividend Shares25c	16.56 2.75 9.58	$ \begin{array}{r} 18.75 \\ 3.02 \\ 10.41 \end{array} $	Balanced Series1 Bond Series1 Dividend Series1	$ \begin{array}{r} 10.17 \\ 6.33 \\ 4.28 \end{array} $	6.92 4.68
Dreyfus Fund Inc1 Eaton & Howard—	5.00	10.11	Preferred Stock Series 1	7.96 5.31	8.70 6.35
Stock Fund	22.55 21.58	24.11 23.07	Stock Series1 Growth Stock Series1	8.29 6.50	9.0 0 7.10
Electronics Investment Corp_1 Energy Fund Inc10	5.18 174.04	5.66 175.79	New York Capital Fund	20.13	21.76
Equity Fund Inc20c	7.15	7.41 15.79	of Canada Ltd1 Nucleonics Chemistry & Electronics Shares Inc1	34½ 10.01	36½ 10.94
Fidelity Fund Inc5 Fiduciary Mutual Inv Co Inc_1 Financial Industrial Fund Inc_1	16.14	17.45 4.41	Over-The-Counter Securities	20.02	20.02
Founders Mutual Fund• Franklin Custodian Funds Inc—	8.01	8.71	Fund Inc1 Peoples Securities Corp	10.56 13.78	11.55 15.10
Preferred stock series1c	6.69	7.33	Philadelphia Fund Inc	$9.22 \\ 22.43$	10.06 22.65
Fundamental Investors Inc2 Futures Inc1	16.77 3.26 14.86	18.38 3.54 16.24	Pioneer Fund Inc	14.88	16.17 32.57
Gas Industries Fund Inc1 General Capital Corp1 General Investors Trust1	12.88	13.92 7.92	Fund Inc	$32.24 \\ 6.49 \\ 12.83$	7.02 13.95
Group Securities—	9.22	10.10	Science & Nuclear Funds1	12.26	13.33
Ruilding shares1c	6.23 8.85	6.83 9.70	Scudder Fund of Canada Inc_1 Scudder, Stevens & Clark	511/4	5312
Capital Growth Fund1c Chemical shares1c Common (The) Stock Fund_1c	12.25 11.55	13.41 12.65	Scudder, Stevens & Clark-	a36.13 a24.23	m-14
Electronics & Electrical Equipment shares1c	7.43	8.15	Selected Amer Shares1.25 Shareholders Trust of Boston_1	8.97 11.53	9.70 12.60
Pood shares1c	5.83 8.83	6.40 9.68	Smith (Edson B) Fund1 Southwestern Investors Inc1	13.99 12.15	15.33 13.28
General bond sharesc Industrial Machinery shares_1c	7.92 15.34 8.53	8.68 16.79 8.89	Sovereign Investors1 State Street Investment Corp• Stein Roe & Farnham Fund1	12.63 38 ¹ / ₄	13.83
Institutional Bond shares1c Merchandising shares1c Mining shares1c	10.57 8.66	11.58 9.49	Sterling Investment Fund Inc.1	a30.08 11.18	11.81
Petroleum shares1c Railroad Bond shares1c	12.73 2.56	$\frac{13.94}{2.82}$	Television-Electronics Fund1 Templeton Growth Fd of Can_1	12.39 $23\frac{1}{2}$	13.50 25 1/2
RR equipment shareslc	6.30 9.68 17.86	6.91 10.61 19.54	Texas Fund Inc1	x8.73	9.54
Steel shareslc Tobacco shareslc Utilitieslc	4.13 8.92	4.54 9.79	United Funds Inc- United Accumulated Fund1	11.52	12.52
Growth Industry Shares Inc 1 Guardian Mutual Fund Inc 1	$\frac{16.14}{17.27}$	16.62 17.80	United Continental Fund1 United Income Fund Shares_1 United Science Fund1	8.27 10.25 11.41	9.04 11.14 12.47
Hamilton Funds Inc- Series H-C710c	4.33	4.73	United Funds Canada Ltd1	17.46	18.98
Series H-DA10c Haydock Fund Irc1	a4.29 a24.33		Value Line Fund Inc1 Value Line Income Fund Inc_1 Value Line Special Situations	5.83 5.51	6.37 6.02
Income Foundation Fund Inc 10c Income Fund of Boston Inc1	2.55 8.13	2.79 8.89	Fund Inc10c Van Strum & Towne Stock	2.77	3.03
Incorporated Income Fund1 Incorporated Investors1	8.67 9.54	9.48 10.31	Fund Inc	11.06	12.04
Institutional Shares Ltd— Institutional Bank Fund——10	10.35	11.33	Wall Street Investing Corp1 Washington Mutual	7.29	7.97
Inst Foundation Fund1c Institutional Growth Fund_1c Institutional Income Fund_1c	10.46 11.46 7.09	11.41 12.53 7.76	Investors Fund Inc	8.57 13.32 11.91	9.37 14.52 12.88
Institutional Insur Fund1c	12.82	14.05	Wisconsin Fund Inc1	5.27	5.70
Re	cen	Sec	eurity Issues		
Bonds-	Bid	Ask	Bonds—(Cont.)	Bid	Ask
Aluminum Co of Can 4½s_1980 Appalachian Elec Pwr 45%s_1987	103½	104	Potomac Elec 458s 1982 Pub Serv Co of Okla 4148 1987	103 100 1/2	1031 ₂ 1011 ₄
Burlington Industries 41/48_1975 Calif Electric Power 45881987	7834	7934	Pub Serv El & Gas 45881977	1013 ₈	10134
Can Electric Power 45851987 Capital Airlines 4481976 Commonwealth Edison 448_1987	100 ¹ ₄ 77 101 ¹ ₈	$ \begin{array}{r} 100^{3}_{4} \\ 78^{1}_{2} \\ 101^{1}_{2} \end{array} $	Sears Roebuck Acceptance— 4588 ———————————————————————————————————	987s	9914
ferro Corp 3%s1975	89	92	Southern Calif Edison 41/48_1982 Southern Counties Gas 45/88 1982	85 101 1/4 100 3/4	87 10134 10134
Fruehauf Trailer 4s1976 33/481975	80 106	81	Textron Amer 5s1971	70	71
Hilton Hotels 4½s1970 Ilinois Bell Telephone 4½s_1988	97	100	Underwood Corp 5½s1971 U S Industries 4¼s1970	116 105	119 108
Laclede Gas 4%s 1982 Lowenstein (M) & Sons—	$\frac{101^{1}_{2}}{102^{1}_{2}}$	102 103	Universal Match 5s 1976 Western Mass Elec 4388 1987	943 ₄ 991 ₂	9534
43/881981	79	80	Stocks—		
Mississippi Power 45881987 Mueller Brass 3 881975	101 88	102 92	Common	57	581/2
National Can 5s1976 New Orleans Pub Serv 4½s_1987	107 1001 ₂	109	Pacific Power & Light—	33 105	33½ 106
Northwestern Bell Tel 4%_1989	1011/4	10134	Potomac Electric 2.44% pfd_50	4958	501/8

Mutual Funds

Incurance	I'Amnaniac
ilioui alice	Companies

Par	mind at the				
rar	Bid	Ask	Par	Bid	Ask
Aetna Casualty & Surety10	135	141	Jefferson Standard Life Ins_10	84 1/4	88
Aetna Insurance Co10	6912	731/4	Jersey Insurance Co of N Y_10	35	3814
Aetna Life10	192	200		30	30 14
Agricultural Insurance Co10	271/2	2958	Lawyers Title Ins Corp (Va)_5	16	173
American Equitable Assur5	35	371/2	Lawyers Mtge & Title Co_65c	134	21/8
American Fidelity & Casualty_5	251/2	2714	Liberty Nat Life Ins (Birm)-	2.74	au / 63
\$1.25 conv preferred5	2534	2734	New common2	24	27
Amer Heritage Life Ins-			Life Companies Inc1	133/8	141/4
(Jacksonville Fla)1	438	478	Life Insurance Co of Va20	100	104
American Home Assurance Co_5	33	3734	Lincoln National Life10	2101/2	21812
Amer Ins Co 'Newark N J 21/2	2778	2958			
Amer Mercury (Wash D C)1	278	33/8	Maryland Casualty1	3638	3812
American Re-insurance5	27	291/8	Massachusetts Bonding5	32 1/4	3458
American Surety Co6.25	1834	20 1/8	Merchants Fire Assurance5	54	5812
Bankers & Shippers10	55	59	Merchants & Manufacturers4	111/2	1212
Bankers Natl Life Ins (N J: 10	231/2	261/4	Monarch Life Ins Co5	301/2	33
Beneficial Stand Life Ins Co_1	1734	19			
Boston Insurance Co5	33	3538	National Fire10	82	8734
	0.0	50 8	National Union Fire5	3814	40 7 8
Camden Fire Ins Assn (N J)_5	281/2	303/s	Nationwide Corp class A5	15	16 1/8
Colonial Life Ins of Amer10	121	130	New Amsterdam Casualty2	4634	4978
Columbian Natl Life Ins2	77	8234	New Hampshire Fire10	3812	42
Connecticut General Life10	253	264	New York Fire5	261/4	281/4
Continental Assurance Co5	115	121	North River2.50	3514	3734
Continental Casualty Co5	8934	931/2	Northeastern3.33 %	734	91/8
Crum & Forster Inc10	57	601/4	Northwestern National Life	75	7934
Eagle Fire Ins Co (N J)1.25	334	438	Insurance (Minn)10	87	9234
Employees Group Assoc	65	69			
Employers Reinsurance Corp 5	27	2858	Pacific Fire10	54 1/2	581/2
			Pacific Indemnity Co10	58 14	6134
Federal4	371/4	3978	Peerless Insurance Co5	21	221/2
Fidelity & Deposit of Md10	86	9034	Phoenix10	70	7334
Fire Assn of Philadelphia10	421/4	45 18	Providence-Washington10	2034	221/2
Fireman's Fund (S F)2.50	53	56	Reinsurance Corp (N Y)2	1234	133a
Firemen's of Newark7.50	35	371/4	Republic Insurance (Texas)10	x50	541/2
Franklin Life4	108 1/2	1121/2			
General Reinsurance Corp10	501/2	54	St Paul Fire & Marine 6.25	5814	611/2
Glens Falls	31	33	Seaboard Surety Co10	65	691/2
Globe & Republic5	1834	203/8	Springfield Fire & Marine10	30	321/2
Great American5	3534	3778		45 1/2	481/2
Gulf Life (Jacksonville Fla) 21/2	273/8	29	Standard Accident10	57	60 1/2
	21/8	23	Title Guar & Trust (N Y)8	21 1/2	231/4
Hanover Fire10	371/2	40 1/B	Travelers5	8258	8534
Hartford Fire Insurance Co10	160	167	U S Fidelity & Guaranty Co 10	701/2	74
Hartford Steamboiler10	741/2	783	U S Fire3	26 1/4	28
Home5	4034	4318	U S Life Insurance Co in the	20.4	
			City of N Y2	29	3078
Insurance Co of North Amer_5	102	107	Westchester Fire2	28 1/2	303a

Obligations of Government Agencies

Figures after decimel point represent one or more 32nds of a point

Federal Home Loan Banks-	Bid	Ask	Federal Land Bank Bonds-	Bid	Ask	
			3348 July 15, 1957	100	100.4	
3.20s May 15, 1957	99.30	100	1348 Oct. 1, 1957	99.4	99.12	
3348 June 17, 1957	100	100.2	37as Feb. 14, 1958	99.31	100.3	
37/8s July 15, 1957	100	100.3	2348 May 1, 1958	98.26	99.4	
3.70s Sept. 16, 1957	100	100.3	37/88 May 1, 1958	100	100.4	
2.70s Oct. 15, 1957	100	100.3	21/4s Nov. 1, 1958	97.18	97.28	
3.95s Jan. 15, 1958 wi	100.1	100.3	2 4s May 1, 1959	96.26	97.4	
			21/48 Feb. 1, 1960	95.22	96	
			2½s June 1, 1960	95.28	96.6	
Federal Natl Mortgage Assn-			4s May 1, 1962	99.30	100.2	
3.35s May 20, 1957	99.31	100.1	3½s May 1, 1971	96	97	
3.90s Aug. 20, 1957	100.1	100.4	41/as Feb. 15, 1972-1967	1011/2	102	
4 s Sept. 20, 1957	100.5	100.8	3788 Sept. 15, 1972	991/2	1001/2	
2128 Jan. 20, 1958	99.4	99.10			200/2	
4s Feb. 10, 1958	100	100 15	Central Bank for Cooperatives-			
4.10s Mar. 10, 1958	100.2	100.4	2s June 1, 1957	99.26	99.30	
			3788 Sept. 3, 1957	100	100.3	
			3348 Oct. 15, 1957	99.31	100.1	
			3.80s Nov 1 1957	100	100.2	

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Maturity-	Bid	Ask	Maturity-	Bid	Ask	
Certificates of Indebtedness-			Treasury Notes-(Cont.)-			
3148 June 24, 1957			1128 Oct. 1, 1958	97.20	97.28	
31/48 Oct. 1, 1957			17as Feb. 15, 1959	97.17	97.19	
33as Feb. 14, 1958	99.30	100	1 28 April 1, 1959	96.24	97	
312s April 15, 1958 wi	99.29	99.31	1128 Oct. 1, 1959	95.28	96.7	
_			1½s April 1, 1960	94.28	95.4	
Treasury Notes-			3128 May 15, 1960	99.29	99.31	
15as May 15, 1957	99.31		1128 Oct. 1, 1960	93.28	94.4	
2348 Aug. 1, 1957	99.30	100	1128 April 1, 1961	92.28	93.4	
2s Aug. 15, 1957	99.23	99.25	1128 Oct. 1, 1961	91.24	92	
1 28 Oct. 1, 1957	99.10	99.16	3585 Feb. 15, 1962 Wi	99.30	100	
1 1/28 April 1, 1958	98 18	98.20	1 28 April 1, 1962		91	
27ss June 15, 1958	99.13	99.15			-	

Federal Intermediate Credit Bank Debentures

Rate 3.625 % 3.75 % 3.75 % 3.75 %	Dated 9- 4-56 10- 1-56 11- 1-56 12- 3-56	Due 6- 3-57 7- 1-57 8- 1-57 9- 3-57	Bid 100 100 100 100.1	Ask 100.2 100.2 100.2 100.3	Rate 3.875 % 3.875 % 3.80 % 3.70 % 3.80 %	Dated 1- 2-57 2- 1-57 5- 1-57 3- 1-57 4- 1-57 5- 1-57	Due 10- 1-57 11- 1-57 11- 1-57 12- 2-57 1- 2-58 2- 3-58	Bid 100.1 100.1 100 99.29 99.30 99.30	Ask 10.04 10.04 100.2 100 100.1
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United States Treasury Bills

Dollar	Value		Dollar	Value
Bid	Ask .		Bid	Ask
	99.979	June 27, 1957	99.656	99.669
99.924	99.931			
99.863	99.875			
99.817	99.833			
99.763	99.780			
99.710	99.720			
99.673	99.685			
	Bid 99.977 99.924 99.863 99.817 99.763	Bid Ask .	Bid Ask 99.977 June 27, 1957 99.924 99.931 July 5, 1957 99.863 99.875 July 11, 1957 99.817 99.833 July 18, 1957 99.763 99.780 July 25, 1957 99.710 99.720 August 1, 1957	99.977 99.979 June 27, 1957 99.656 99.924 99.931 July 5, 1957 99.580 99.863 99.875 July 11, 1957 99.533 99.817 99.833 July 18, 1957 99.470 99.763 99.780 July 25, 1957 99.420 99.710 99.720 August 1 1957 99.356

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

*No par value
†Ex-100% stock dividend
‡Ex-2-for-1 split.
a Net asset value.
k Admitted to listing on the New York
Stock Exchange

b Bid yield price.
d Ex-rights.
t New stock.
x Ex-dividend.
wi When issued.
y Ex-stock dividend.

THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, May 11, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 3.3% above those for the corresponding week last year. Our preliminary totals stand at \$20,509,645,159 against \$19,847,568,367 for the same week in 1955. At this center there is a gain for the week ended Friday of 2.7%. Our comparative summary for the week follows:

CLEARINGS RETURNS BY TELEGRAPH

Week Ending May 11	1357	1956	- %-
New York	\$10,075,237,221	\$9,812,328,328	+ 2.7
Chicago	1,052,932,263	1,015,287,015	+ 3.7
Philadelphia	982,000,000	1,211,000,000	-18.9
Boston	652,555,958	626,517,031	+ 4.2
Kansas City	377,823,512	360,427,098	- 4.8
St. Louis		325,400,000	+ 3.0
San Francisco	610,706,000	585,556,934	+ 4.3
Pittsburgh	434,478,610	368,540,947	+17.9
Cleveland	503,140,786	464,565,635	+ 9.4
Baltimore	362,049,095	339,079,462	+ 6.8
Ten cities, five days	\$15,391,223,445	\$15,108,702,450	+ 1.9
Other cities, five days		-,,,	+ 7.2
Total all cities, five days	\$19,623,241,540	\$19,057,757,380	+ 3.0
All cities, one day	386,403,619	789,810,987	+ 12.2
Total all cities for week	\$20,509,645,159	\$19,847,568,367	+ 3.3

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous — the week ended May 4. For that week there was an increase of 5.6%, the aggregate of clearings for the whole country having amounted to \$24,918,389,119 against \$23,604,735,538 in the same week in 1956. Outside of this city there was an increase of 4.9%, the bank clearings at this center having registered a gain of 6.1%. We group the cities

according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals show an improvement of 5.9%, in the Boston Reserve District of 10.1% and in the Philadelphia Reserve District by 2.8%. In the Cleveland Reserve District the totals are larger by 7.9%, in the Richmond Reserve District by 5.8% and in the Atlanta Reserve District by 14.8%. The Chicago Reserve District enjoys a gain of 3.5%, the St. Louis Reserve District of 2.5% and the Minneapolis Reserve District of 4.2%. In the Kansas City Reserve District the totals register a decrease of 1.%, but in the Dallas Reserve District the totals record an increase of 7.5% and in the San Francisco Reserve District of 7.4%.

Week Ended May 4	SUMMARY OF	BANK CLEARINGS	4.44		
Federal Reserve Districts					
Leading Meselve Districts	1957	1956	Inc. or	1955	1954
1st Boston 12 cities	953,163,951	865,802,111	Dec. % + 10.1	770,683,988	747,998,605
2nd New York 10 "	13.743.262.809	12.979.458.960	+ 5.9	11.120.385.302	11.986,757,397
3rd Philadelphia 11 "	1,389,645,752	1,351,770,903	+ 2.8	1,202.044,943	1,190,589,654
4th Cleveland 7 "	1,545,021,260	1,431,578,863	+ 7.9	1,277,921,843	1,101,164,932
5th Richmond	742,721,416	701,956,192	+ 5.8	671,578,353	598,218,337
6th Atlanta 10 "	1,281,688,364	1,166,601,701	+ 14.8	1,047,744,017	884,837,939
7th Chicago 17 "	1,601,340,204	1,547,231,194	+ 3.5	1,515,257,081	1,374,401,990
8th St. Louis 4 **	707,013,367	689,678,655	+ 2.5	621,288,829	595,150,077
9th Minneapolis 7 "	571,157,332	548,156,254	+ 4.2	527,680,338	483,087,866
10th Kansas City 9 "	607,941,755	614,347,694	1.0	571,763,642	568,627,950
11th Dallas 6 "	531,677,588	494,738,696	+ 7.5	467,933,347	398,218,903
12th San Francisco 10 "	1,303,755,321	1,213,414,315	+ 7.4	1,118,327,091	981,763,330
Total109 cities	24,918,389,119	23,604,735,538	+ 5.6	20,912,608,774	20,910,816,930
Outside New York City	11 634 175 627	11 087 188 414	. 40	10 203 783 182	9.308.697.214

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for April and the four months of 1957 and 1956 follow:

Description—	Month	of April	Four M	lonths
Stocks— Number of shares	1957 48,309,665	1956 $54,106,201$	$1957 \\ 169,697,329$	1956 208,066,625
Bends— Railroad & misc	\$86,119,500	\$93,045,500		\$355,746,400
International Bank Foreign government U. S. Government	10,000 3,935,300	5,133,500 200,000	52,000 15,191,050 70,000	18,630,500
Total bonds	\$90,064,800	\$58,379,000	\$336,684,850	\$374,688,900

The volume of transactions in share properties on the New York Stock Exchange for the first three months of 1954 to 1957 is indicated in the following:

		Number o	f Shares-	
_	1957	1956	1955	1954
January	48,160,955	47,197,100	74,645,958	33,274,561
February	37,575,141	46,400,622	60,815,145	33,294,760
March	35,651,568	60,362,702	66,864,624	44,132,383
1st Quarter	121,387,664	153,960,424	202,325,727	110,801,704
April	48,309,665	54,106,201	53,787,684	43.867.215

The course of bank clearings for leading cities for the month of April and the four months ended April 30 in each of the last four years is shown below:

					ING CIT			
000,000							April 30-	
lew York _								
Philadelphia			4,873		21,595	20,782	19,709	18,72
Thicago	4,853	4,726	4,230		19,297			15,68
	3,334		2,897	2,577				10,41
Boston	3,053			2,549		11,383	10,638	9,98
san Fran.	3,010		2,552	2,251	11,393	10,980	9,979	
cleveland		2,401	2.057	1,925	10,070	9,483	8,064	7,54
Dallas	1,995		1,739	1,593	7,891	7,515	6,948	6,37
Pittsburgh_	2,084		1,626	1,579	3,226			6,34
Kansas City			1,619	1,471	6,951	6,699	6,482	6,02
st. Louis	1,619		1,438	1,411	6,371	6,345		5,69
Minneapolis	1,684		1,404		6,621	6,225	5,670	5,43
Houston	1,763	1,625	1,473	1,316	7,116	6,876	6.034	5,42
Atlanta	1,702		1,480	1,362	6,601	6,392	5.894	5,33
Baltimore			1,344	1,285	6,309	5,980	5,432	5.01
Cincinnati_	1,238		1,059		4,939	4,747	4,299	4,22
Richmond			710	687	3,342	3,200	2,957	2,81
Louisville	830		727	692	3.304	3,323	3,064	2,87
New Orl'ns	919		744	702	3,717	3.298	3.083	2.89
Seattle	878		739	674	3,377	3,140	2,980	2,68
Jacksonville			818	708	4,439	3,899	3,274	2,87
Portland			759		3,177	3,045	2,902	2,55
Birmingham			725	626	3,646	3.327	2,899	2,54
Omaha			615	651	2,559	2,530	2,514	2,69
Denver	820		655	596	3,249	2,936	2.646	2,41
St. Paul	613		535	501	2,433	2,320	2,146	2,04
Memphis	577		502	451	2,299	2,200		
Buffalo	610		524		2,433	2,303	2,152	1,98
Washington			526	488	2,257	2,157	2,068	1,84
Milwaukee_	614		490		2,252	2,224	1,977	1,91
Nashville	567	513	493	406	2,279	2,095		1,82
rot.31 cities	97,071	91,104	83,637	82,948	387,504	366,046	347,264	331,72
Other cities	8,165	7,530	7,041	6,384	31,918	30,012	27,632	25.00
Total All	105,236	98,634	90,678	89,332	419,422	396,058	374,896	356,72
Out. N.Y.C.	57.201	53 601	49 005	45 895	995 195	214 520	106 170	100 1/

We also furnish today, a summary of the clearings for the month of April. For that month there was an increase for the entire body of clearing houses of 6.7%, the 1957 aggregate of clearings having been \$105,236,-374,426 and the 1956 aggregate \$98,634,702,582. In the New York Reserve District the totals register a gain of 6.7%; in the Boston Reserve District of 8.3%, and in the Philadelphia Reserve District of 3.9%. In the Cleveland Reserve District the totals record an increase of 6.0%;

in the Richmond Reserve District of 6.7%, and in the Atlanta Reserve District of 12.7%. The Chicago Reserve District has to its credit an improvement of 5.3%; the St. Louis Reserve District of 1.3%, and the Minneapolis Reserve District of 10.0%. In the Kansas City Reserve District the totals are larger by 7.0%; in the Dallas Reserve District by 5.6%, and in the San Francisco Reserve District by 8.5%.

Month of April— Federal Reserve Districts	1957 3	1956 \$	Inc. or Dec. %	1955 \$	1954
1st Boston 14 citles 2nd New York 11 3rd Philadelphia 15 4th Cleveland 17 5th Richmond 8 6th Atlanta 16 7th Chicago 31 8th St. Louis 7 9th Minneapolis 16 10th Kansas City 14 11th Dallas 11 12th San Francisco 19	3,794,046,339 5),012,409,457 5.861,210,326 6,609,800,283 3,279,425,338 5,705,273,222 10,181,823,515 3,063,667,981 2,573,569,002 3,846,324,483 4,307,499,112 6,001,825,368	3,501.893,268 46,889,410,265 5,641,220,247 6,232,966,080 3,074,137,206 5,062,649,135 9,664,154,023 3,023,354,033 2,339,147,904 3,595,211,621 4,080,051,685 5,530,507,115	+ 8.3 + 6.7 + 3.9 + 6.0 + 6.7 + 12.7 + 5.3 + 1.3 + 10.0 + 7.0 + 5.6 + 8.5	3.188,700,076 43,400,464,893 5.181,579,140 5,394,660,739 2,774,946,833 4,691,437,850 8,839,980,409 2,699,877,778 2,177,782,493 3,440,215,437 3,740,155,718 5,148,340,844	3,084,573,197 45,159,283,732 5,311,673,157 5,120,363,296 2,636,168,069 4,142,376,247 8,141,013,469 2,583,756,789 2,054,976,404 3,216,291,971 3,376,040,692 4,506,204,516
Total179 citte	105,236,874,426	98,634,702,582	+ 6.7	90,678,142,210	89,332,721,537
Outside New York City	57,201,317,056	53,601,493,690	+ 6.7	49,005,501,307	45,895,607,767

We append another table showing clearings by Federal Reserve Districts in the four months for four years:

Federal Reserve Districts	Four Months 1957	Four Months 1956	Inc. or Dec. %	Four Months 1955 \$	Four Months 1954 \$
1st Boston 14 cities 2nd New York 11 3rd Philadelphia 15 4th Cleveland 17 5th Richmond 8 6th Atlanta 16 7th Chicago 31 8th St. Louis 7 9th Minneapolis 16 10th Kansas City 14 11th Dallas 11 12th San Francisco 19	$\begin{array}{c} 14,607,751,640 \\ 201,931,564,003 \\ 22,956,160,549 \\ 26,183,817,719 \\ 12,797,499,889 \\ 22,658,984,256 \\ 40,135,940,388 \\ 12,121,706,647 \\ 10,126,805,621 \\ 15,264,707,718 \\ 17,425,614,009 \\ 23,112,339,231 \end{array}$	13,885,761,444 188,844,371,217 22,128,676,361 24,779,046,710 12,165,362,801 20,877,751,092 38,818,474,569 11,999,384,780 9,554,952,554 14,498,556,111 16,692,104,078 21,814,317,201	+ 5.2 + 7.0 + 2.7 + 5.7 + 5.2 + 8.5 + 1.0 + 6.0 + 5.3 + 4.4 + 6.0	$12,903,658,053\\185,569,755,510\\20,930,154,769\\21,468,617,309\\11,221,145,450\\18,653,181,097\\35,109,858,329\\11,142,617,680\\8,760,444,675\\13,840,352,793\\15,146,778,491\\20,149,674,315$	12,107,784,750 181,049,481,773 19,828,428,619 20,476,696,595 10,354,981,928 16,869,858,034 32,402,623,772 10,635,788,197 8,358,741,534 13,115,848,647 13,701,697,587
Total179 cities	419,422,891,670	396,058,758,918	+ 5.9	374,896,238,471	356,726,097,186
Outside New York City	225,135,169,693	214,520,055,706	+ 4.9	196,170,633,149	182,101,130,337

The following compilation covers the clearings by months since January 1, 1957 and 1956:

MONTHLY CLEARINGS

	Clearin	gs. Total All-		Clearings O	utside New York-	
Months	1957	1956 \$	Inc. or Dec. %	1957	1956	Dec. %
January February March	$112,323,055,010 \\94,684,493,052 \\107,178,469,182$	104,334,574,913 89,729,386,396 103,360,095,027	+ 7.7 + 5.5 + 3.7	60,912,113,352 $51,112,370,009$ $55,909,369,276$	56,545,239,056 50,179,774,986 54,193,547,974	+ 7.7 + 1.9 + 3.2
Total 1st Quarter	314,186,017,244 105,236,874,426	297,424,056,336 98,634,702,582	+ 5.6 + 6.7	167,933,852,637 57,201,317,056	160,918,562,016 53,601,493,690	+ 4.4
Total 4 Months	419,422,891,670	396,058,758,918	+ 5.9	225,135,169,693	214,520,055,706	+ 4.9

We now add our detailed statement showing the figures for each city for the month of April and since Jan. 1 for two years and for the week ended May 4 for four years:

First Federal Reserve District—Besten—

	1	Month of April		Jı	an. 1 to April 30			Week	Ended May 4		105.4
Clearings at—	1957	1956	Inc. or Dec. %	1957	1956 8	Inc. or Dec. %	1957	1956	Inc. or Dec. %	1955	1954
Maine-Bangor	11.899,338	11,210,461	+ 6.1	47.333.489	45,398,414	+ 4.3	2.781,425	2,909,187	- 4.4	2,760,554	2,525,910
Portland	30,862,909	26,966,510	+14.4	120,497,919	115,249,390	+ 4.6	6.928,637	6,543,623	+ 5.9	5,875,213	6,177,990
Massachusetts-Boston	3,053,053,460	2,856,062,435	+ 6.9	11,865,367,370	11,383,918,018	+ 4.2	788,228,411	715,197,505	+10.2	638,956,272	616,875,867 3,649,239
Fall River	16,186,514	15.597.570	+ 3.8	60,292,414	60,959,310	1.1	3,307,378	3,643,233	- 9.2	3,313,349	
Holyoke	8,621,754	6.897,669	+25.0	32,318,982	28,677,945	+12.7			0.8	1 440 172	1 133 377
Lowell	7,464,040	6,432,012	+16.0	27,061,879	25,388,900	+ 6.6	1,527,806	1,431,385	+ 6.7	1,449,173	
New Bedford	15,876,281	15,621,170	+ 1.6	62,260,173	58,627,159	+ 6.2	4.007,535	3,629,478	+10.4	3,995,526	3,597,007
Bpringfield	66,720,709	60,772,458	+ 9.8	253,065,557	241,595,910	+ 4.7	15,179,793	15,653,310	- 3.0	13,776,560	
Worcester	52,725,789	44.122.936	+ 19.5	204.194,784	179,432,943	+ 13.8	12,391,665	12,072,821	+ 2.6	9,734,414	9,638,400
Connecticut—Hartford	206.890.537	188,819,215	+ 9.6	764.023.018	679,578,029	+ 12.4	55,377,563	52,962,169	+ 4.6	41,712,845	46,921,650
New Haven	112,101,840	101.586.706	+ 10.4	426,114,649	401,817,703	+ 6.0	26,414,459	22,890,714	+15.4	19,370,694	17,932,166
Waterbury	27,768,600	27,319,200	+ 1.6	104,801,000	102,938,900	+ 1.8					25.351.400
Rhode Island-Providence	171,352,700	129,465,700	+ 32.4	591,616,300	517,979,400	+14.2	33.832.400	26,175,600	+29.3	27,273,800	
New Hampshire-Manchester	12,521,868	11,019,226	+13.6	48,804,106	44,199,423	+ 10.4	3,186,879	2,693,086	+ 18.3	2,465,588	2,895,852
Tetal (14 cities)	3,794,046,339	3,501,893,268	+ 8.3	14,607,751,640	13,885,761,444	+ 5.2	953,163,951	865,802,111	+10.1	770,683,988	747,998,605

Generals st-	1957	Month of April	Inc. or Dec. %	1957	n. 1 to April 30	Inc. or Dec. /e	1957	1956 Week	Ended May 4 Inc. or Dec. %	1955	1954
Second Federal Reserve District— See York—Albany Binghamton Buffalo Bmira Jamestown New York Rochester Syracuse Utics Connecticut—Stamford See Jersey—Newark Morthern New Jersey Total (11 cities)	232,645,054 (a) 610,156,638 13,361,198 14,003,033 48,035,557,370 174,945,031 115,758,060 25,353,160 114,258,965 319,870,480 356,500,468	194,112,819 (a) 568,012,799 12,250,172 13,128,463 45,033,208,892 157,549,266 93,019,589 21,584,630 119,193,265 316,354,004 360,996,366	+ 19.8 - 7.4 + 9.1 + 6.7 + 6.7 + 11.0 + 24.4 + 17.5 - 4.1 - 1.2 + 6.7	754,446,617 (a) 2,433,419,559 48,665,972 55,302,293 194,287,721,977 707,088,596 432,629,438 93,548,720 459,216,538 1,277,432,923 1,432,091,370 201,981,564,003	708,605,656 (a) 2,303,216,105 51,884,840 52,092,139 181,538,703,212 664,267,087 374,497,679 84,012,045 455,153,142 1,213,861,733 1,398,077,579 188,844,371,217	+ 6.5 - 5.7 - 6.2 + 6.2 + 7.0 + 6.4 + 15.5 + 11.4 + 0.9 + 5.2 + 2.4 + 7.0	28,465,101 (a) 143,529,699 2,852,566 3,163,036 13,284,213,482 50,304,760 29,468,732 32,096,161 82,004,958 87,164,314 13,743,262,809	29,427,564 (a) 146,776,517 3,674,301 3,362,708 12,517,547,124 46,705,366 25,658,538 35,959,449 83,163,664 87,183,729 12,979,458,960	- 3.3 - 2.2 - 22.4 - 5.9 + 6.1 + 7.7 + 14.8 - 10.7 - 1.4 - 0.1 + 5.9	26,982,554 4,910,601 121,558,994 2,687,297 2,571,001 10,708,825,592 43,490,083 23,233,629 25,871,560 80,296,869 79,977,122 11,120,385,302	29,313,204 4,988,043 112,979,448 3,028,306 2,263,810 11,602,119,766 40,409,675 21,222,006 25,151,138 73,974,104 71,307,897
Third Federal Reserve District—P Sunnsylvania—Altoona Bethlehem Chester Earrisburg Lancaster Lebanon Philadelphia Beading Scranton Wilkes-Barre York Du Bois Hazleton Delaware—Wilmington Bev Jersey—Trenton Total (15 cities)	% 13.061,063 % 15.109 % 15.109 % 15.1136 20.847,489 6.807,223 5,508,000,000 17,239,471 31,061,063 *15,800,000 30,853,259 1,484,249 5,802,390 78,930,744 79,563,819 5,861,210,326	7,520,285 9,364,389 8,096,770 36,940,411 19,446,119 6,766,752 5,306,000,000 18,573,597 30,626,607 15,631,963 30,952,225 699,292 6,103,662 76,830,297 67,667,878 5,641,220,247	$\begin{array}{c} +10.0 \\ +2.6 \\ +20.9 \\ +0.6 \\ +7.2 \\ +0.6 \\ +3.8 \\ \hline -7.2 \\ +1.4 \\ +1.1 \\ \hline -0.3 \\ +112.2 \\ \hline -4.9 \\ +2.7 \\ +17.6 \\ +3.9 \end{array}$	32,113,869 34,960,283 35,881,864 146,128,825 78,519,341 25,429,451 21,595,000,000 67,125,387 120,716,142 66,487,584 119,389,144 8,773,206 22,594,559 299,912,798 303,128,096	30,119,664 34,623,972 31,616,449 152,386,782 76,893,781 24,583,475 20,782,000,000 70,947,914 121,394,566 61,994,582 124,208,163 5,309,758 23,854,786 316,040,407 272,702,062 22,128,676,361	$\begin{array}{c} + & 6.6 \\ + & 1.0 \\ + & 13.5 \\ \hline - & 4.1 \\ + & 2.1 \\ + & 3.4 \\ + & 3.9 \\ \hline - & 5.4 \\ \hline - & 0.6 \\ + & 7.2 \\ \hline - & 5.3 \\ \hline - & 5.3 \\ \hline + & 11.2 \\ + & 3.7 \end{array}$	1,620,281 2,382,350 2,390,121 4,735,137 1,311,000,000 3,944,083 7,712,685 °3,800,000 7,379,041 17,573,539 27,108,515 1,389,645,752	1,850,526 2,078,009 2,169,268 3,892,131 1,269,000,000 4,545,253 8,684,263 4,273,019 7,460,218 20,309,674 27,508,522 1,351,770,903	-12.4 +14.6 +10.2 -21.7 -3.3 -13.2 -11.2 -11.1 -1.1 -1.1 -1.5 -1.5 + 2.8	1,616,070 1,545,217 2,264,729 5,443,561 1,140,000,000 4,355,607 6,843,484 4,079,974 7,0c3,546 15,762,172 13,050,583 1,202,044,943	1,494,275 1,661,345 1,948,551 5,639,984 1,130,000,000 3,639,154 6,161,944 3,240,540 8,908,768 17,038,835 10,856,258 1,190,589,654
Fearth Federal Reserve District— Chio—Canton Cincinnati Cleveland Columbus Hamilten Lerain Mansfield Youngstown Rewark Toledo Pannsylyania—Beaver County Greensburg Pittaburgh Erie Oil City Kentucky—Lexington West Virginia—Wheeling Total (17 citles)	\$\begin{array}{c} \text{56.288.418} \\ 1.238.111.013 \\ 2.514.089.718 \\ 254.456.600 \\ 22.269.258 \\ 8.488.190 \\ 52.600.818 \\ 60.875.573 \\ 42.900.471 \\ 162.658.610 \\ 4.451.345 \\ 2.915.201 \\ 2.084.871.250 \\ 38.645.369 \\ 24.238.843 \\ 22.092.629 \\ 19.846.977 \end{array}\$	49,414,962 1,197,046,505 2,401,347,749 222,624,100 17,141,983 7,611,467 54,883,422 58,640,584 37,070,070 155,889,902 4,231,024 2,700,107 1,96,963,087 35,707,350 21,970,981 22,613,101 17,109,686	+ 13.9 + 3.4 + 4.7 + 14.3 + 29.9 + 11.5 - 4.2 + 3.8 + 15.7 + 4.3 + 5.2 + 8.0 + 8.2 + 10.3 - 2.3 + 16.0 + 6.0	202,261,590 4,939,436,849 10,070,066,127 943,314,200 66,205,281 31,931,687 214,434,738 238,969,451 170,180,272 617,231,629 17,686,503 11,648,177 8,226,127,134 146,678,163 101,774,883 106,351,808 79,519,227	201,357,126 4,747,994,675 9,483,698,150 905,799,000 61,213,927 28,570,244 177,495,546 231,397,742 156,919,618 611,587,908 17,460,282 11,312,164 7,720,914,228 146,842,957 92,393,408 112,617,994 71,471,741 24,779,046,710	+ 0.5 + 4.0 + 6.2 + 4.1 + 8.2 + 11.8 + 20.8 + 3.3 + 8.5 + 0.9 + 1.3 + 3.0 + 6.5 - 0.1 + 10.2 - 5.6 + 11.3	12,540,840 293,773,600 621,532,624 58,295,900 12,467,951 13,761,611 532,649,334	10,657,069 280,886,475 564,894,019 51,890,300 	+ 17.7 + 4.6 + 10.0 + 12.3 	10,622,486 249,:65,414 473,977,568 52,915,100 8,570,258 12,396,332 469,574,685	8.586,738 231,698,212 413,227,484 46,488,200 5,698,042 9,053,173 381,213,083
Fifth Federal Reserve District—Ri West Virginia—Huntington Virginia—Norfolk Richmond Beath Carolina—Charleston Columbia Maryland—Baltimore Frederick District of Columbia—Washington Total (8 cities)	19,865,326 103,379,269 847,275,684 34,768,892 63,668,378 1,623,591,476 6,227,727 580,648,586 3,279,425,338	17,654,266 88,647,000 779,043,080 33,690,004 55,255,780 1,551,182,403 6,110,924 542,553,749 3,074,137,206	$\begin{array}{c} +12.5 \\ +16.6 \\ +8.8 \\ +3.2 \\ +15.2 \\ +4.7 \\ +1.9 \\ +7.0 \\ +6.7 \end{array}$	75,631,302 390,614,756 3,342,268,640 136,323,551 261,176,233 6,309,035,827 24,673,017 2,257,776,563 12,797,499,889	70,430,162 362,057,000 3,200,117,129 134,095,028 238,271,430 5,980,287,412 22,423,295 2,157,681,345	$\begin{array}{c} + & 7.4 \\ + & 7.9 \\ + & 4.4 \\ + & 1.7 \\ + & 9.6 \\ + & 5.5 \\ + & 10.0 \\ + & 4.6 \\ + & 5.2 \end{array}$	5,266,595 23,821,623 209,906,086 8,279,236 367,991,977 127,455,899 742,721,416	4,434,346 20,487,793 181,242,598 7,621,655 363,289,043 124,880,757 701,956,192	+ 18.8 + 16.3 + 15.6 + 8.6 -+ 1.3 + 2.1 + 5.8	4,545,547 20,118,000 177,568,610 6,225,556 334,321,254 128,859,386 671,578,353	3,926,305 17,306,000 157,110,169 5,747,725 305,080,212 109,047,926 598,218,337
Sixth Federal Reserve District—A Tennessee—Knoxviile Washville Georgia—Atlanta Augusta Columbus Macon Florida—Jacksonville Tampa Alabama—Birmingham Mobile Montgomery Hississippi—Hattiesburg Jackson Meridian Vicksburg Leuisiana—New Orleans Total (16 cities)	120.818.234 567.504,088 1,702.200,000 29.094.580 25.232.674 27.319.730 1,094.038.471 88.680,089 943.169.156 65.534.462 28.097.076 28.036.000 53.460.610 9.094.999 3,002.773 919.990.280 5,705,273,222	$117,374,295\\513,122,721\\1,600,000,000\\27,866,721\\25,450,380\\26,511,925\\953,468,256\\77,285,111\\768,316,212\\61,948,512\\25,784,937\\26,927,000\\52,595,958\\7,867,720\\2,442,102\\775,687,285\\5,062,649,135$	$\begin{array}{c} + 2.9 \\ + 10.6 \\ + 6.4 \\ + 4.4 \\ \hline - 0.9 \\ + 3.0 \\ + 14.7 \\ + 122.8 \\ + 5.8 \\ + 9.0 \\ + 4.1 \\ + 1.6 \\ + 15.6 \\ + 23.0 \\ + 18.6 \\ + 12.7 \end{array}$	504,994,963 2,279,442,163 6,601,800,000 117,966,895 101,580,698 111,363,653 4,439,920,075 365,204,530 3,646,767,851 260,401,482 112,334,521 118,963,000 230,062,953 38,532,101 11,662,357 3,717,987,013	489,900,518 2,095,899,408 6,392,000,000 114,820,908 106,142,510 111,586,687 3,899,259,571 321,819,518 3,327,470,202 234,070,508 103,362,994 110,068,000 227,539,514 34,506,688 11,124,464 3,298,179,602	-21.6 + 8.8 + 3.3 + 2.7 - 4.3 - 2.0 + 13.9 + 13.5 + 9.6 + 11.2 + 8.7 + 8.1 + 1.1 + 11.7 + 4.8 + 12.7 + 8.5	27,983,045 129,758,554 388,100,000 8,472,791 6,356,011 239,567,535 248,042,356 13,496,750 741,606 219,169,696	27,485,089 117,147,409 376,600,000 6,955,215 6,319,130 223,396,369 194,409,864 15,265,016 	$ \begin{array}{r} + 1.8 \\ + 10.8 \\ + 3.1 \\ + 21.8 \\ \hline + 0.6 \\ + 4.9 \\ \hline + 27.6 \\ \hline - 11.6 \\ \hline \\ \\ + 7.4 \\ + 13.4 \\ + 14.8 \\ \end{array} $	26,231,256 112,866,173 347,260,260 7,416,940 6,156,617 181,359,322 170,550,267 13,972,370 682,144 180,208,948	23.710.345 98.301.830 303.569.900 5,470,669 5,486,011 157,4,4,332 126, 95,037 9,427,769 608,989 153,842,957
Seventh Federal Reserve District Michigan—Ann Arbor Detroit Pint Grand Rapids Jackson Lansing Muskegon Bay City Indiana—Fort Wayne Gary Indianapolis South Bend Terre Haute Wisconsin—Madison Milwaukee Oshkosh Sheboygan Watertown Manitowoe Lewa—Cedar Rapids Des Moines Sioux City Ames Minois—Aurora Bloomington Chicago Decatur Peorla Rockford Epringfield Sterling Total (31 cities)	*14,500,000 3,334,360,000 42,708,155 87,059,255 16,780,373 39,911,094 19,017,772 11,691,589 54,431,670 109,102,983 361,816,240 45,657,053 18,359,270 38,220,340 614,101,116 7,122,775 11,449,583 1,879,998 3,891,060 29,701,500 207,554,052 62,251,231 3,100,279 14,095,517 6,334,541 4,853,050,847 26,170,665 69,466,075 45,438,299 29,517,209 3,082,974	11,824,997 3,099,673,000 38,688,755 79,313,907 15,122,074 39,612,859 18,030,441 11,083,812 52,336,014 101,253,849 330,036,661 40,644,314 18,233,609 35,533,582 558,740,762 6,560,507 11,074,474 1,653,450 3,276,475 28,024,845 193,562,522 60,059,056 2,886,577 11,479,805 7,144,567 4,726,281,838 27,437,269 64,785,880 41,376,856 25,890,729 2,530,537	$\begin{array}{c} +22.6 \\ +7.6 \\ +10.4 \\ +9.8 \\ +11.0 \\ +5.5 \\ +5.5 \\ +4.0 \\ +7.8 \\ +9.6 \\ +12.3 \\ +7.8 \\ +9.9 \\ +8.6 \\ +13.7 \\ +7.4 \\ +18.8 \\ +6.0 \\ +7.2 \\ +3.6 \\ +7.2 \\ +7.2 \\ +11.3 \\ +2.1 \\ +2.8 \\ +11.3 \\ +21.8 \\ +5.3 \\ \end{array}$	58,303,378 13,209,986,000 170,607,813 341,373,722 68,541,073 177,350,766 76,250,055 47,257,681 210,627,656 436,778,168 1,417,171,910 172,590,562 68,568,973 159,903,459 2,252,587,198 28,288,063 47,261,460 7,587,941 17,368,612 116,422,585 772,863,126 242,904,544 14,092,804 50,945,609 27,698,160 19,297,329,734 116,522,668 270,856,442 184,217,289 110,775,092 12,902,845	46,059,418 12,783,823,000 170,817,141 335,441,114 66,934,851 174,066,725 77,625,902 48,187,458 197,744,653 409,215,493 1,347,382,847 165,181,098 67,584,604 155,851,064 2,224,365,664 2,224,365,664 2,2897,265 46,238,382 7,255,929 13,892,554 110,873,887 756,183,476 242,585,517 14,271,715 48,058,494 28,685,043 18,601,990,082 113,706,013 256,385,185 169,185,431 101,350,035 10,634,529 38,818,474,569	$\begin{array}{c} +26.6 \\ +3.3 \\ -0.1 \\ +1.8 \\ +2.4 \\ +1.9 \\ -1.8 \\ -1.9 \\ +6.5 \\ +4.5 \\ +2.6 \\ +2.5 \\ +$	*2,500,000 21,029,781 8,553,470 14,720,369 86,305,000 9,971,139 4,008,545 149,413,243	2,277,038 19,335,992 7,236,926 12,988,727 91,561,000 9,624,226 4,382,234 140,390,800 	+ 9.8 + 8.8 + 18.2 + 13.3 5.7 + 3.6 8.5 + 6.4 1.3 + 6.0 + 0.2	2,570,831 19,282,841 8,421,012 10,903,166 92,819,000 10,502,260 3,904,501 125,485,951 6,591,254 41,101,94 15,914,494 1,807,899 1,150,466,552 5,921,058 14,229,259 8,989,445 6,345,564 1,515,257,081	2,470,662 14,429,627 10,107,093 9,253,560 76,601,000 9,626,931 3,515,831 107,888,371 5,689,521 47,900,968 16,042,303 1,452,303 1,452,303 1,033,072,872 4,925,353 13,146,269 7,817,278 5,462,048 1,374,401,990
Eighth Federal Reserve District— Eigeouri—St. Louis— Cape Girardeau Independence Eentucky—Louisville Fennessee—Memphis Eimots—Jacksonville Quincy Total (7 cities)	1,619,358,191 17,227,251 3,280,823 830,624,910 577,202,263 2,682,704 13,291,839 3,063,667,981	1,626,548,247 15,476,742 2,931,257 818,099,663 546,284,124 2,512,678 11,501,322 3,023,354,033	- 0.4 +11.3 +11.9 + 1.5 + 5.7 + 6.8 +15.6	6,371,989,648 74,453,738 13,324,629 3,304,185,869 2,299,377,463 10,099,520 48,275,780	6,345,553,271 63,830,886 12,171,795 3,323,821,996 2,200,824,923 9,842,872 43,339,037 11,999,384,780	+ 0.4 + 16.6 + 9.5 - 0.6 + 4.5 + 2.6 + 11.4 + 1.0	385,800,000 192,164,971 126,076,079 2,972,317 707,013,367	379,500,000 186,860,447 120,245,383 3,072,825 689,678,653	+ 1.7 + 2.8 + 4.8 - 3.3 + 2.5	348.300.000 176,864.230 93,371,742 2,752,857 621,288,829	328,100,000 153,645,053 105,844,312 2,560,712 595,150,077

Clearings at-	1957	fonth of April——— 1956	Inc. or Dec. %	1957	n. 1 to April 30—— 1956	Inc. or Dec. %	1957	1956	Ended May 4 Inc. or Dec. %	1955	1954
Minth Federal Reserve District	Minneapelis-		*11	te presió el	- to .	D cc. 70			Dec. 70		DILL MIN
Minnesota—Duluth	40.314.039	37,938,027	+ 6.3	159,939,302	151,869,443	+ 5.3	11,672,237	9,130,398	+ 27.1	8,226,687	6,945.423
Rochester	1,684,388,710 13,086,019	1,524,464,404 9,715,487	+ 10.5	6,621,359,981 47,037,680	6,225,780,010 38,956,199	$+6.4 \\ +20.7$	393,849,514	368,686,500	+ 6.8	354,313,067	332,607,499
St. Paul	619,114,759	571,448,264	+ 8.3	2,433,972,428	2,320,696,829	+ 4.9	132,922,210	144,509,003	_ 8.0	134,094,800	115,836,986
Fergus Falls	4,504,176 2,014,050	4,380,087 1,428,668	+ 2.8 + 41.0	17,289,047 7,301,633	16,981,944 5,830,478	$^{+}$ 1.8 $^{+}$ 25.2					
Worth Dakota-Fargo	39,265,128 6,667,000	34,515,699 5,721,000	+ 13.8 + 16.5	159,138,178 27,642,000	146,485,353 22,390,000	$+8.6 \\ +23.5$	8,296,299	7,889,795	+ 5.2	7,675,883	7,453,767
Minot	8.175,593	6,419,469	+27.4	32,838,596	25,567,125	+ 28.4					
South Dakota—Aberdeen	18,176,845 32,069,187	17,166,509 29,130,768	+ 5.9 + 10.1	74,538,833 128,131, 527	72,219,343 119,484,347	+ 3.2 + 7.2	4,266,362	4,116,166	+ 3.6	4,315,967	3,804,441
Montana-Billings	3.856,495 26,604,617	3,477,048 26,076,617	+10.9	15,384,610	14,388,247	+ 6.9					
Great Falls	19,006,701	17,567,371	+ 2.0 + 8.2	99,734,784 85,666,117	103,564,574 70,942,478	$\frac{-3.7}{+20.8}$	6,491,856	4,619,111	+ 40.5	5,926,050	5,518,707
Lewistown	54,561,174 1,764,509	48,029,266 1,669,220	+13.6 + 5.7	210,331,431 6,499,474	213,221,950 6,574,234	$\frac{-1.4}{-1.1}$	13,658,854	9,155,281	+49.2	13,127,884	10,921,052
Total (16 cities)	2,573,569,002	2,339,147,904	+ 10.0	10,126,805,621	9,554,952,554						483,087,866
	2,013,003,002	2,333,111,301	+ 10.0	10,120,803,621	9,004,902,004	+ 6.0	571,157,332	548,156,254	+ 4.2	527,680,338	403,001,000
Tenth Federal Reserve District—	Kansas City—										
Webraska-Fremont	4,127,192	4,272,894	- 3.4	16,783,265	17,314,048	- 3.1	986,174	1,230,741	-19.9	1,327,646	1,022,452
Lincoln	41,875,653	39,213,292	+ 6.8	172.182,130	165,705,109	+ 3.9	894,946 10,897,897	1,050,978 10,563,369	-14.8 + 3.2	932,363 10,611,660	799,773 10,576,440
Omaha Kansas-Manhattan	639,652,502 3,511,011	622,638,226 3,488,038	+ 2.7 + 0.7	2,559,644,962 14,190,385	2,530,462,561	+ 1.2	144,998,084	150,479,585	— 3.6	145,049,022	164,544,931
Parsons	1,740,000	1,703,336	+ 2.2	7,372,361	13,569,838 6,785,421	+ 4.6 + 8.6					
Wichita	45,961,856 128,396,152	48,478,855 117,854,191	- 5.2 + 8.9	192,413,891 494,273,906	190,573,942 474,818,538	+ 1.0 + 4.1	11,179,710 26,661,869	10,379,565 27,208,424	+ 7.7 $- 2.0$	11,274,692 26,121,809	9,944,112 21,784,917
Missouri-Joplin	*5,000,000	5,057,372	- 1.1	20,652,324	21,025,182	- 1.8					
St. Joseph	1,743,062,588 53,318,859	1,651,056,673 50,010,773	+ 5.6 + 6.6	6.951,464,754 223,882,007	6,699,925,843 203,605,578	+ 3.3 + 10.0	395,725,162 10,835,456	395,676,150 11,398,084	+ 0.1	358,877,751 11,625,756	340,347,538 11,986,816
Okishoma-Tulsa	1,851,611 331,878,267	1,912,575 277,166,949	$\frac{-3.2}{+19.7}$	10.028,357	10,113,013	- 0.8					
Colorado-Colorado Springs	25,530,406	27,397,471	- 6.8	$\substack{1,251,312,339\\101,211,902}$	1,119,702,988 108,602,414	+11.8 -6.8	5,762,457	6,360,798	- 9.4	5,942,943	4,300,184
Pueblo	820,418,386 (a)	744,960,976	+ 10.1	3,249,295,135	2,936,351,636 (a)	+ 10.7	(a)	(a)		(a)	3,320,767
Total (14 cities)	3,846,324,483	3,595,211,621	+ 7.0	15,264,707,718	14,498,556,111	+ 5.3	607,941,755	614,347,694	- 1.0	571,763,642	568,627,950
											molt g
Eleventh Federal Reserve Distric	st_Dallas_							- 13			1
		E0 507 930		204 142 010	101 000 515			40.407.000	10.0	10 672 919	0 411 222
Beaument	54,564,861 27,342,664	50,597,828 22,738,552	$^{+}$ 7.8 $^{+}$ 20.2	204,143,818 108,652,029	$\substack{191,263,517\\97,931,872}$	+6.7 + 10.9	9,064,803	10,437,600	-13.2	12,673,212	8,411,326
Dallas El Paco	1,995,027,131 152,747,116	1,879,642,580 187,809,563	+6.1 -18.7	7,891,479,833 805,706,282	7,515,969,122	+ 5.0	459,766,698	417,438,797	+10.1	391,869,961	335,826,753
Pt. Worth	170,716,433	158,975,832	+ 7.4	698,183,042	767,184,153 637,599,606	+ 5.0 + 9.5	35,359,218	35,700,019	- 1.0	33,860,294	30,861,544
Houston	38,515,000 1,763,266,053	31,919,000 1,625,246,578	$+20.7 \\ +8.5$	153,413,000 7,116,288,121	125,395,000 6,876,908,555	$+22.3 \\ +3.5$	8,840,000	7,426,000	+ 19.0	6,793,000	6.407,300
Port Arthur	9,590,159	8,072,264	+ 18.8	36,640,099	32,892,869	+11.4	******				5,268,378
Texarkana	30,705,319 8,624,525	31,057,566 8,612,376	+ 0.1	115,494,220 33,670,293	122,602,302 33,637,543	- 5.8 + 0.1	6,604,349	6,783,588	2.6	6,588,847	
Louisiana-Shreveport	56,399,851	75,379,546	—25 .2	261,943,272	290,719,539	- 9.9	12,042,520	16,952,692	-29.0	16,148,033	11,443,602
Tetal (11 cities)	4,307,499,112	4,080,051,685	+ 5.6	17,425,614,009	16,692,104,078	+ 4.4	531,677,588	494,738,696	+ 7.5	467,933,347	398,218,903
											- *
Twelfth Federal Reserve Distric			- 1	, -	-77.	10 1 444					The way of the last of the
Washington-Bellingham	8.506,340	8,014,588	+ 6.1	29,784,221	27,928,622	+ 6.6					
Seattle	878,402,903 26,835,116	763,452,725 21,366,923	$+15.1 \\ +25.6$	3,377,371,951 91,460,980	3,140,701,722 84,164,762	+ 7.5 + 8.7	206,370,151	188,621,237 6,006,213	+9.4 -8.7	182,551,224 6,438,004	159,903,81 7 5,23 7,5 96
Idaho—Beise	40,563,197	41,367,902	- 1.9	169,871,392	164,006,363	+ 3.6	5,482,823	6,006,213			
Oregon—Eugene	15,121,000 776,310,915	15,622,000 762,798,749	$\frac{-3.2}{+1.8}$	59,224,000 3,177,914,868	61,014,000 3,045,022,918	-2.9 + 4.4	182,472,300	185,587,905		163,524,775	154,504,115
Utah-Ogden	23,151,463	21,290,112	+ 8.7	93,756,852	84,826,346	+10.5				91,519,236	71,533,815
Arizons—Phoenix	420,476,674 217,808,134	377,894,224 186,669,647	$+11.3 \\ +167$	1,620,452,510 863,786,800	1,475,982,831 758,983,435	$+9.8 \\ +13.8$	94,867,269	87,119,204	+ 8.9	91,319,230	
California—Bakersfield	47,136,674 50,468,342	43,921,390 43,353,442	+ 7.3 + 16.4	209,131,299 177,317,025	187,614,348	+11.5					
Long Beach	134,859,382	115,505,896	+16.6	513,435,469	162,478,697 459,180,338	$^{+}$ 9.1 $^{+}$ 11.8	30,233,270	25,318,080	+19.4	25,045,002	21,724,986
Pasadena	29,070,787 86,512,444	25,886,004 75,596,305	$+12.3 \\ +14.4$	114,546,685 326,483,562	104,943,683 306,463,726	$+ 9.1 \\ + 6.5$	18,249,501	16,423,464	+ 11.1	15,516,981	15,361,545
Riverside	25,094,103	20,413,763	+22.9	98,574,249	81,020,509	+ 21.7		662,559,119	+ 8.7	595,586,197	521,137,106
San Francisco	3,010,421,550 113,984,141	2,822,943,029 102,068,403	+6.6 + 11.7	11,393,760,909 444,321,040	$10,980,029,456 \\ 380,464,425$	$+3.8 \\ +16.8$	720,417,238 26,917,271	23,802,388	+13.1	20,948,534	15,839,299
Santa Barbara	40.762.047	33,339,343 49,002,670	$+22.3 \\ +15.0$	144,771,961 206,373,458	120,450,700	+20.2	8,001,137 10,744,361	7,428,914 10,547,791	$^{+}$ 7.7 $^{+}$ 1.9	5,956,508 11,240,630	5.755,223 10,765,828
Total (19 cities)	56,335,156 6,001,825,368	5,530,507,115	+ 8.5	23,112,339,231	189,040,320 21,814,317,201	+ 9.2 + 6.0	1,303,755,321	1,213,414,315	+ 7.4	1,118,327,091	981,763,330
								23,604,735,538	+ 5.6	20,912,608,774	20,910,816,980
Grand Total (179 cities)	105,236,874,426 57,201,317,056	98,634,702,582 53,601,493,690	+ 6.7	419,422,891,670 225,135,169,693	396,058,758,918 214,520,055,706	+ 5.9 + 4.9	34,918,389,119	11,087,188,414	+ 4.9	10,203,783,182	9,308,697,214
CHARLE MEN SULL	01,201,011,000	00,001,100,000	1 0.1	220,100,100,000	214,020,000,100	4.9	44,004,410,041				

Foreign Exchange Rates

· Estimated. (a) Clearings operations discontinued.

053 312

712

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 MAY 3, 1957 TO MAY 9, 1957, INCLUSIVE

Country and Monetary Unit	Noon Buying	Rate for Cable T	ransfers in New Y	ork (Value in United	Etates Money
	Friday	Monday	Tuesday	Wednesday	Thursday
	May 3	May 6	May 7	May 8	May 9
Argentina, peso—	8		8	\$	\$
Official +		.0555555*	.0555555* .0260580*	.0555555*	.0555555*
Australia, pound		2.225597	2.225696	2.224352	2.224003
Austria, schilling		.0385356*	.0385356*	.0385356*	.0385356 a
Belgium, franc		.0198625	.0198625	.0198562	.0198712
British Malaysia, Malayan dollar		.325433	.325433	.325400	.325300
Canada, dollar		1.044687	1.045546	1.045093	1.045468
Cevlon, rupee		.209000	.209066	.209000	.208966
Finland, markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401
France (Metropolitan), franc		.00285625	.00285625	.00285625	.00285625
Termany, Deutsche mark	.237916*	.237960*	.237940*	.237960*	.237933*
India, rupee	.209100	.209050	.209100	.209000	.209000
Ireland, pound	2.793750	2.793125	2.793250	2.791562	2.791125
anan, yet		.00277912*	.00277912*	.00277912*	.002779124
Mexico, peso		.0800560	.0800560	.0800560	.0800560
Netherlands, guilder	.261480	.261475	.261483	.261500	.261460
New Zealand, pound	2.766389	2.765470	2.765593	2.763923	2.763489
Norway, krone	.140080*	.140080*	.140080	. 140080*	.140080*
Philippine Islands, peso	.496950*	.496950*	.496950*	.496950°	.496950°
Portugal, escudo	.0349000	.0349000	.0349000	.0349000	.0349000
Eweden, krona		.193330*	.193330*	.193330*	.193330*
Switzerland, franc		.233341	.233350	.233350	.233350
Union of South Africa, pound		2.782689	2.782813	2.781133	2.780696
United Kingdom, pound sterling	2.793750	2.793125	2.793250	2.791562	2.791125
*Nominal					

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for week ended May 1: Increases of \$382 million in loans adjusted, \$467 million in U. S. Government deposits, and \$416 million in borrowings from Federal Reserve Banks, and a decrease of \$482 million in demand deposits adjusted.

Commercial and industrial loans increased in all but one district and a total of \$115 million at all reporting member banks; the principal increases were \$43 million in New York City, \$21 million in the San Francisco District and \$20 million in Chicago. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$271 million.

Holdings of Treasury bills increased \$91 million, of which \$70 million was in New York City. Holdings of Treasury certificates of indebtedness and of "other" securities decreased \$36 million and \$31 million, respectively.

Demand deposits adjusted decreased \$112 million in New York City, \$82 million in the San Francisco District, \$58 million in the St. Louis District, \$57 million in the Kansas City District, \$53 million in the Boston District, and \$52 million in the Atlanta District, but they increased \$52 million in the New York District outside of New York City. Time deposits increased \$46 million.

Borrowings from others decreased \$217 million, and loans to banks decreased \$176 million.

A summary of assets and liabilities of reporting member banks follows:

	Increase (+) S						
	35001						
	May 1, 1957		11 24,				
		illions			90		
ASSETS-					cos		
Loans and investments adjusted	87,129	+			,681		
Loans adjusted	53,454	+			,501		
Commercial and industrial loans	31,043 420		115	77.0	50		
Agricultural loans	420	Marian	-1	Bernde	30		
Loans to brokers and dealers for pur-	2.113	nin .	271		299		
chasing or carrying securities	2,113	***	211		433		
Other loans for purchasing and carry-	1.173		1	Annual	125		
ing securities	8,679	-	11		249		
	11.073	- in	11	+			
Other loans U. S. Government securities—total	26,034	-	62		.323		
Treasury bills	1.125	+	91	+			
Treasury certificates of indebtedness.	1,311		36	-4-			
Treasury notes	5.140	-	1	1	.118		
U. S. bonds	18,458	+	8	1	,300		
Other securities	7.641		31	-	497		
Loons to hanks	1,041		176	-	78		
Reserves with Federal Reserve Banks	13,736	+	217	+	324		
Cash in vault	897	100 miles	99	100	2		
Balances with domestic banks	2,497	+	104	+	76		
LIABILITIES-							
Demand deposits adjusted	56,213	-	482	+	317		
Time deposits except U. S. Government	23,148	+	46	+1	,557		
U. S. Government deposits	3,000	+	467	-	519		
Interbank demand deposits							
Domestic banks	10,298	+	150	+	63		
Foreign banks	1,588	-1-	38	*	71		
Borrowings-							
From Federal Reserve Banks	978		416	-4-	186		
From others	559	-	217	_	107		
*Exclusive of loans to bank and after defindividual loan items are shown gross.	eduction	of val	uation	reser	ves;		

Statement of Condition of the Twelve Federal Reserve Banks Combined

. (In thousa	ands of dolla	rs)		e (+) or (—) Since
ASSETS-	May 8, 1957		May 1, 1957	May 9, 1956
Gold certificate account	20,789,393 851,948	+	10,000 3,486	$+548,407 \\ +10,755$
Total gold certificate reserves F. R. notes of other banks	21,641,341 372,825	+	6,514 25,397	$+559,162 \\ +102,017$
	363,681	administration.	29,268	+ 825
Other cash Discounts and advances		Marrows	291.634	199.210
Industrial loans	803,856 746	-	281,634	222
Acceptances—bought outright U. S. Government securities: Bought outright—	23,697	•	38	+ 9,352
Bills	385,805	-	48,300	+ 22,335
Certificates	11,362,199		-	+429,500
Notes	8,571,413			582,500
Bonds	2,801,750			Acc 40, 144, 146
			BANKSON AND AND AND AND	Market and a second
Total bought outright	23,121,167		48,300	-130,665
Held under repurchase agrt.	59,000	+	59,000	+ 38,400
Total U. S. Govt. securities	23,180,167	+	10,700	- 92,265
Total loans and securities Due from foreign banks	24,008,466		281,000	282,345
Uncollected cash items	4,499,699	- SA	711 674	. 985 471
Bank premises	76.670	+	132	+ 11.152
Other assets	76,670 153,265	+	13.252	- 20.363
Total assets		***		+ 655,919
LIABILITIES—				
Deposits:	26,359,154		32,022	+327.493
Member bank reserves	18,778,965		343,652	+162,025
U. S. Treasurer—general acct.		M-114,000	232,942	-132,657
Foreign	352,730	+	41,292 59,078	+ 17,144
Other	234,230		59,078	-88,246
Total deposits	19,731,491	~	594.380	- 41.734
Deferred availability cash items	3 718 566		477,352	
Other liab, and accrued divs.	18,780	-t-	879	- 89
			Mile and a second second	0.5
Total liabilities	49,827,991		1,038,831	+567,666
CAPITAL ACCOUNTS-				
Capital paid in	331,715	+	201	+ 17.664
Surplus (Section 7)	747,593		NO. 10. 10.	+ 53,981
Surplus (Section 13b)	27,543			And the past of
Other capital accounts	181,127	+	11,189	+ 16,608
Total liab. & capital accts. Ratio of gold certificate reserves to deposit and F. R. note lia-			1,027,441	+ 655,919
contingent liability on accept- ances purchased for foreign	47.0%	+	.6%	+ 1.0%
correspondents	63.155		981	+ 18,647
Industrial loan commitments	1,824		26	
Marie Control of the				

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

· ·	
NOTICE OF TENDER	
Company and Issue— Date	Page
Cleveland, Cincinnati, Chicago & St. Louis Ry	
1st collat. trust mortgage bonds	4
15-year 5% subord. s. f. debs. due Feb. 1, 1970May 15	
PARTIAL REDEMPTIONS	
Company and Issue— Date	Page
Air Reduction Co., Inc., \$4.50 conv. preferred stockJun 5	1629
Catholic Diocese of Belleville Inc. (Ill.)— Direct obligation serial notes dated May 15, 1951——May 15	
Conlon-More Corp., s. f. 1st mortgage series A bonds June 1	

Company and Issue-	Date	Page
Fahrallov Canada Ltd.—		
1st mortgage s. f. 5½% bonds, series A, due 1968	_May 16	*
6% convertible subord, debentures due Dec. 1, 1968	_June 1	
Georgia Power & Light Co.— 1st mortgage 3% bonds due 1975	_May 31	
Midlothian Country Club— General & refunding mortgage 412 bonds due 1965		
Mississippi Valley Stock Yards, Inc		6
1st mortgage bonds dated May 15, 1951	May 15	
5% coll. trust s. f. notes series B due June 1, 1968 Shinyetsu Electric Power Co., Ltd.—	_June 1	6
1st mtge. 612 % s. f. bonds due Dec. 1, 1952		
(extended to Dec. 1, 1962)	_June 1	**
South Coast Corp.—		
1st (closed) mtge. 41/4% s. f. bonds due 1960	May 31	1892
Texas Co., 238 debentures due June 1, 1971	_June 1	*
ENTIRE ISSUES CALLED		
Company and Issue-	Date	Page
Congregation of Sisters of Charity of Incarnate Word		
Direct obligation 3% serial bds. dated Nov. 1, 1948.	May 15	4
Dixie Cup Co., 5% convertible preferred stock East St. Louis & Interurban Water Co.—		*
7% cumulative first preferred stock	June 3	4
Industrial Silica Corp., 612% cumulative pid. stock	June 10	
San Jacinto Petroleum Corp.— 5% subord, convertible debentures due 1971.————	Yune 11	
Washington Auditorium Corp.—	June ii	
6% 1st deed of trust bonds dated Jan. 1, 1924	_May 31	

DIVIDENDS

(Continued from page 16)

(Continued from page			
Name of Company	Per Share	When Payable	fiolders of Rec.
Modern Containers, Ltd., common (s-a)	‡25c	6- 3	5-20
Class A (quar.) Mohasco Industries, 3½% pfd. (accum.)	\$25c	7- 3 6- 3	6-20 5-10
4.20% preferred (accum.)	\$2.10 25c	6-3 6-28	5-10 5-25
Monarch Mills (quar.)	15c	5-31	5-25
Monsanto Chemical Co. (quar.)	25c 15c	6-15 7- 6	5-24 6- 7
Morgan (J. P.) & Co. (quar.)	\$2.50	6-10	5-20
Moody's Investors Service— \$3 participating preferred (quar.)	75c	5-15	5- 1
Moore Corp., Ltd., common (quar.)	†45c	7- 2	5-31
7% preferred A (quar.) 7% preferred B (quar.)	†\$1.75 †\$1.75	7- 2 7- 2	5-31 5-31
Moore-Handley Hardware			
5% preferred (quar.) Moore-McCormack Lines (quar.)	\$1.25 3714 c	6- 1 6-15	5-15 5-31
Moore-McCormack Lines (quar.) Morgan (Henry) & Co., Ltd., com. (incr.)	1221/2c	6- 1	4-12
4% preferred (quar.)	\$\$1.18 40c	6- 1 6- 1	4-12 5- 1
Mosinee Paper Mills Co	30c	5-15	5- 1
Extra Motor Finance Corp. (quar.)	20 c 81	5-15 5-31	5- 1 5-10
Motor Wheel Corp. (quar.) Mount Vernon Mills, 7% pfd. (s a)	40c	6-10	5-15
Munsingwear, Inc., common (quar.)	\$3.50 30c	6-20 6-15	6- 3 5-10
Munsingwear, Inc., common (quar.)	261/4C	6-15	5-10
Murphy (G. C.) Co. (quar.) Mutual Investment Fund, Inc.—	50c	6- 1	5-16
(8c from net investment income plus 2c	100	E 15	
from realized profits)	10c	5-15	5- 1
Nashville, Chattanooga & St. Louis Ry.— Quarterly	\$1	6- 3	5- 8
National Acme Co. (quar.)	50c	5-23	5- 7
Extra National Aluminate (quar.)	50c 30c	5-23 6-10	5- 7 5-20
National Biscuit Co., common (quar.)	50c	7-15	6-18
7% preferred (quar.)National By-Products, Inc	\$1.75 10c	5-31 5-27	5-13 5-10
National Casket Co. (quar.)	25c	5-15	5- 1
National Dairy Products (quar.) National Distillers Products, com. (quar.)	45c 25c	6-10	5-17 5-10
41/4 preferred (quar)	\$1.061.	6-15	5-15
National Drug & Chemical, Ltd. 60c convertible preferred (quar.) National Gypsum Co., \$4.50 pfd. (quar.)	‡15c ‡15c	6- 1 6- 1	5- 3 5- 3
National Gypsum Co., \$4.50 pfd. (quar.)	\$1.12 1/2	6- 1	5-17
National Gas & Oil Corp. (increased) National Hosiery Mills, Ltd.—	30c	6-20	5-31
Class A (quar)	‡5c	7- 2	6- 7
Class A (quar.)	‡5c ‡5c	10- 1	9- 6 12- 6
Class B	18c	7- 2	6- 7
National Lead Co., 7% pfd. A (quar.) National Malleable & Steel Castings (quar.)	\$1.75 50c	6-14 6-10	5-24 5-15
National Rubber Machinery (quar.)	35c	6-10	5-15
National Securities Series— Preferred Stock series	15c	5-15	4-30
Stock series	100	5-15	4-30
National Starch Products (quar.) Neiman-Marcus Co., 4½% pfd. (quar.) National Vulcanized Fibre (quar.)	\$1.061/4	5-25 5-15	5-10 5- 1
National Vulcanized Fibre (quar.)	20c	5-16	5- 7
Neisner Brothers (quar.) Nekoosa Edwards Paper (quar.)	20c 30c	6-15	5-31 5-23
Neon Products (Canada) Ltd.	\$15c	7-19	7- 5
Neptune Meter Co., common (quar.) \$2.40 preferred (quar.)	35c 60c	5-15 5-15	5- 1 5- 1
Nestle-LeMur Co. (increased) New Dickenson Mines	71/2C	6-15	6- 1
New Dickenson Mines New Jersey Power & Light, 4% pfd. (quar.)	‡5c \$1	5-28 7- 1	5-1
4.05 hreferred (quar)	\$1.0114	7- 1	6- 7
New Jersey Zinc Co. (quar.) New York Air Brake (quar.) New York Central RR. (quar.)	37 ½c	6-10 5-31	5-10 5-15
New York Central RR. (quar.)	50c	6-10	5-17
New York Dock, common	\$2	9- 3	8-16
Common (quar.)	50e	5-15	4-19
34% preferred (quar.)	9334c \$1.121/2	7- 1 7- 1	6- 7 6- 7
4½% preferred (quar.) \$4.50 preferred (quar.) Newport News Shipbuilding & Dry Dock—	\$1.12 1/2	7- 1	6- 7
Whaterly	50c	6- 1	
Nopco Chemical, 4% preferred A (quar.) Niagara Share Corp. (quar.)	\$1	6- 1	5-21
Noma Lites, Inc. (stock dividend)	15c		
Noma Lites, Inc. (stock dividend)	\$50c	6-14	5-17
Norfolk & Southern Ry Co	30c		
Normetal Mining Ltd. (interim.)	‡10c	6-28	5-31
Normatal Mining Ltd. (interim.) North American Car Corp. (quar.) North American Investment Corp.—	40c	6-10	5-21
6% preferred (quar.) 5½% preferred (quar.)	371/2c		
North Shore Gas Co. (III.) (quar.)	34%c		
Northam Warren Corp.	200	J. 1	5-20
See Warren (Northam) Corp. Northeast Capital (stock dividend)	5%	6-24	5-24
Northeast Capital (stock dividend) Northern Central Ry. (s-a) Northern Indiana Public Service—	\$2		
Northern Indiana Public Service— Common (quar.)	480		
4.40% preferred (quar.) Northern Insurance Co. of N. Y. (quar.)	440	7- 1	5-24
Northern Insurance Co. of N. Y. (quar.) Northern Life Insurance (Seattle)—	700		
Stock dividend	100%	5-15	5-15
	404	7 1	6-14
Northern Oklahema Gos Co. (cuar)	ne.		
Northern Ohio Telephone (quar.) Northern Oklahoma Gas Co. (quar.) Northern Quebec Power Co., Ltd., common 512% 1st preferred (quar.)	250 1400	7-28	5 5-6 6-28

Name of Company		Payable	
Northwest Bancorporation (quar.) Northwestern Public Service, com. (quar.)	70c 25c	5-25 6- 1 6- 1	5-3 5-15 5-15
4½% preferred (quar.)	\$1.311/4	6- 1	5-15
Norwich Pharmacal, new com. (initial quar.)	25c	6-10	
O'okiep Copper, Ltd. American shares A payment of 15 shillings equal to \$2.09			yes i
on the American shares subject to any change in the foreign exchange rate prior to May 31. Union of South Africa			
non-resident tax of 6.9% will be deducted	\$2.09	6-11	6- 4
Oak Manufacturing Co. (quar.) Official Films, Inc. (initial s-a) Ogilvie Flour Mills Ltd., 7% pfd. (quar.)	35c 5c	6-14	5-31 4-30
Ogilvie Flour Mills Ltd., 7% pfd. (quar.)	\$1.75 50c	6- 3 6-15	6- 1
Ohio Edison Co., 4.56% preferred (quar.) Ohio Forge & Machine Corp	\$1.14 \$1	6- 1	5-15 5-17
Ohio Oil Co. (quar.) Ohio Power Co 4.08% preferred (quar.)	40c \$1.02	6-10	5-10 5- 6
4.20% preferred (quar.)	\$1.05 \$1.10	6- 1 6- 1	5- 6
Oklahoma Mississippi River Products Line,	\$1.12	6- 1	5- 6
Oklahoma Natural Gas, common (quar.)	37½c	6-15 5-15	5-15 4-30
4.92% preferred B (quar.)	593ac	5-15 5-15	4-30
Olin Mathieson Chemical, common (quar.)	\$1.061/4	6-10 6- 1	5-17
4.25% preferred (quar.)	\$1.0614 30c	9- 1 6-16	8-16 5-21
Ontario Beauty Supply Co., Ltd.— \$1 participating preferred (accum.)	‡25c	7- 2	6-20
Ontario Jockey Club Ltd., common (8-a) Ontario & Quebec Ry. (3-a)	‡5c ‡\$3	6-14	5-31 5- 1
Ontario Steel Products Co., Ltd., common	‡25c ‡\$1.75	5-15 5-16	4-15 4-15
Outboard Marine & Mig. (quar.)	20c 50c	6-10 5-24	6- 1 5- 8
\$3.60 preferred (quar.)	90c	6-10	5-15 5-15
\$4.40 preferred (quar.) Oxford Paper, \$5 preference (quar.)	\$1.10 \$1.25	6- 1	5-16 5-15
Owens-Illinois Gas Co., common (quar.)	62½c	6- 5 7- 1	5-13 6-12
Pacific Atlantic Canadian Investment, Ltd.	‡3c	6- 1	5-15
Pacific Far East Line Inc., common (quar.) 514% convertible 1st preferred (quar.) \$		6- 1	5-15 5-15
Pacific Finance Corp. (increased (quar.) Pacific Gamble Robinson Co. (quar.)	60c 20c	6- 1	5-15 5-22
Pacific Gas & Electric, 6% preferred (quar.) 512% preferred (quar.)	37 % c 34 % c	5-15 5-15	4-19 4-19
5% 1st preferred (quar.) 5% 1st preferred A (quar.)	31 40	5-15 5-15	4-19
4.80% preferred (quar.)	28 4 €	5-13	4-19 4-19
4.36% preferred (quar.)	271/40 50c	5-15 5-15	4-19 4-19
Pacific Mills (reduced) Pacolet Mfg. (quar.)	\$1.50	5-15 5-15	5- 6 5- 8
Palestine Economic (steck dividend) Pan American World Airways Inc.	20c	5-17	3-15 4-19
Panhandle Eastern Pipe Line, com. (quar.)	51	7- 1	5-31 6-15
Park Chemical Co., common (quar.)	7½c 2½c	7- 1	6-13
5% conv. preferred (quar.)	2/20	10- 1	9-16 12-16
Parkersburg-Aetna Corp.— Common (stock dividend)	21/2%	6- 1	5- 1
Parkview Drugs, Inc. (Kansas City)— 35c partic. pref. (quar.)	834c	5-15	5- 1
Parmalee Transportation (quar.) Pato Consolidated Gold Dredging, Ltd.—		6-28 5-16	6-14
(Interim) Paton Mfg., Ltd., common (quar.)	\$20c	6-14	5-31
7% preferred (quar.) Peabody Coal, 5% prior pfd. (quar.)	31140	6- 1	5-17
Pembina Pipe Line, Ltd.— 5% 1st preferred (quar.) Pendleton Tool Industries (quar.)	1621ac	6- 1 5-15	5-15 4-30
Peninsular Telephone Co.— Common (increased)		7- 1	6-10
\$1 preferred (quar.)	25c 32½c	5-15 5-15	4-25
\$1.32 preferred (quar.)	33c 25c		4-25 7-25
\$1.30 preferred (quar.) \$1.32 preferred (quar.)	3212c	8-15 8-15	7-25 7-25
Penman's Ltd., common (quar.)	235c	5-15 6-15	4-12 5-20
Pennsalt Chemicals (quar.) Pennsylvania Electric Co.—	40c	6-15	5-31
4.40% preferred B (quar.)			5-10 5-10
3.70% preferred C. (quar.) 4.05% preferred D (quar.) 4.70% preferred E (quar.)	\$1.1712	6- 1 6- 1	5-10 5-10
4.50% preferred F (quar.) 4.60% preferred G (quar.)	\$1.121/2		5-10 5-10
Pennsylvania Glass Sand (quar.) Pennsylvania Power, 4.24% pfd. (quar.)	45c	7- 1	6- 7 5-15
Pennsylvania Railroad (quar.) Pennsylvania Utilities Investment Co. (quar.)	35c 50c		5- 8 4-27
Pennroad Corp.— (Balance of undistributed net income)	15c	6-10	5-17
Penobscot Chemical Fibre Co. (Me.)— Common voting (quar.)	20c		5-15
Common non-voting (quar.)	20c 50c		5-15 6- 3
Peoples Telephone, common (quar.)	\$1	6-15	5-10 6- 5
Pepper (Doctor). See Dr. Pepper Co.			5-22
Perfect Circle Corp. (quar.)	25c	6- 1	5- 8 5- 3
Perkins Machine & Gear, 7% pfd. (quar.) Peter Paul, Inc. (quar.)	50C	6-10	
Extra Petersburg & Hopewell Gas (quar.) Pfaudler Company (increased)	. 25c	6- 2	5-11
Extra Phelps Dodge Corp. (quar.)	. 300	6- 3	5-20
Philadelphia Electric Co., common (quar.) \$1 pref. common (quar.)	500	6-30	6- 4
Philadelphia, Germantown & Norristown RR.		All Circ	
Philadelphia Suburban Transportation— New common (initial)			
Philadelphia Suburban Water, com. (quar.) \$3.65 preferred (quar.)	12 ¹ / ₂ 0 91 ³ / ₄ 0	6-1	5-10 5-10
\$3.95 preferred (quar.)	98 ³ 40 \$1.23 ³ 4	6- 1	5-10
5% preferred (quar.)	\$1.25 421/20	6-1	5-10
Pioneer Finance, 5½% preferred (quar.)	13340	5-15	5- 1
Pillsbury Mills Inc., common (quar.) \$4 preferred (quar.)	621/20		
Pittsburgh Pt. Wayne & Chicago Ry.— Common (quar.)	\$1.75		
7% preferred (quar.) Pittsburgh Steel Co., common (quar.)	\$1.75	7- 1	5-10
Stock dividend 5% preferred A (quar.)	\$1.25	6- 1	5-10 5-10
512% prior preferred (quar.) Pittsburgh, Youngstown & Ashtabula Ry. Co	\$1.37		
7% preferred (quar.)	\$1.7	45 -1	H LE
A Care I See See See See See See See	- TOTAL PROPERTY.	and the same	SE TO SE

Name of Company Placer Development, Ltd. (s-a)	Per Share	When Payable 6-20	Holders of Rec. 5-23	Name of Company Seaboard Oil Co. (quar.)	Per Share 25c	When Payable 6-14		Name of Company Sun Oil Co., (quar.)	Per Share 25c	When Payable 6-10	Holders of Rec. 5-10
Plymouth Rubber (quar.) Poor & Co. (quar.) Pope & Tailot Inc., common (quar.) 0% preferred (quar.)	50 50c 25c 7½c	5-15 6- 1 5-15 5-15	5-15 4-26 4-26	Seaboard Surety Co. (quar.) Seagrave Corp. (resumed) Sealright-Oswego Falls (quar.) Searle (G. D.) & Co. (quar.)	60c 25c 35c 25c	6- 1 6-18 5-14 5-20	5-10 5-29 5- 6 5- 6	Sun Ray Drug Co., common (quar.) Stock dividend 6% convertible preferred (quar.) Sunray Mid-Continental Oil, common (quar.)	5c 5% 37½c 30c	6- 3 6- 3 6- 3 6-20	5-15 5-15 5-15 5-9
Portland Gas & Coke (increased) Portsmouth Steel Corp. (quar.) Potash Co. of America (quar.) Potomac Electric Power— \$2.44 serial preferred (initial)	30c 15c 45c	5-15 6- 1 6- 1	5- 6 5-15 5-10	Securities Acceptance Corp., common	31 1/4 c 10 c 30 c	7- 1 7- 1 5-15 6- 5	6-10 6-10 5- 1 5-24	5½% 2nd preferred (quar.) 4½% preferred A (quar.) Sunshine Biscuits, Inc. (quar.) Sutherland Paper (quar.)	41 1/4 c 28 1/8 c \$1 50 c	6- 1 6- 1 6- 5 6-15	5- 9 5- 9 5- 3 5-17
Potter Company Powell River, Ltd. (quar.) Extra Prentice-Hall	20c 130c 130c	5-15 6-15 6-15	4-27 5-10 5-10	Class A (initial quar.) 4% preferred A (quar.) 4½% preferred B (quar.) Sheaffer (W. A.) Pen (quar.)	\$1 \$50c \$56 ¹ / ₄ c 30c	5-15 7- 2 7- 2 5-24	4-19 5-31 5-31 5-14	Swan-Finch Oil, 6% 1st preferred (quar.)	37½c 10c 50c 50c	6- 1 6- 1 7- 1 10- 1	5-15 5-15 6- 3 9- 3
Stock dividend (one share of Allyn & Bacon, Inc. for each two shares of common held) 5/0 preferred (s-a)	\$1.25	5-20 6- 1	5- 2 5-17	Sheller Mfg. Corp. (quar.) Shenango Valley Water Co., 5% pfd. (quar.) Sherwin-Williams Co., com. (quar.) 4% preferred (quar.)	35c \$1.25	6-14 6- 1 5-15 6- 1	5- 6 5-15 4-30 5-15	Quarterly Sylvanite Gold Mines, Ltd. (s-a) Symington-Gould Corp. (s-a) Syracuse Transit Corp. (quar.)	50c ‡4c 25c 50c	1-1-58 7-2 7-2 5-31	11-29 4-18 6-14 5-15
5 preferred (s-a) Price Bros. & Co., Ltd., 4/e pfd. (s-a) Prince Gardner, Inc. (quar.) Procter & Gamble Co. (increased quar.)	\$1.25 \$2 25c 50c	12- 1 6- 1 6- 1 5-15	11-18 5-31 5-15 4-22	Sherwin-Williams Co. of Canada Ltd.— 7% preferred (quar.) Shirriff-Horsey Corp., Ltd., com.————————————————————————————————————	\$\$1.75 \$15c \$3436c	7- 2 6-15 6- 1	6-10 5-24 5-10	Talon, Inc., class A (quar.) Class B (quar.) 4% preferred (s-a) Tampa Electric Co., common (quar.)	25c 25c 20c 30c	5-15 5-15 5-15 5-15	4-24 4-24 4-24 5- 1
Providence-Washington Insurance Co. (R. I.) \$2 convertible preferred Prudential Industries Public Service Co. of Colorado—	50c 20c	6-10 6-28	5-20 6-10	Shoe Corp. of America (quar.) Shopping Bag Food Stores common (quar.) Siegler Corp. (quar.) Sierra Pacific Power Co.—	25c 15c 20c	6-15 5-31 6- 1	5-31 4-26 5-15	4.32% preferred A (quar.) 4.16% preferred B (quar.) Tampax, Inc. (quar.) Tanganyika Concessions, Ltd.—	\$1.08 \$1.04 45c	5-15 5-15 5-28	5- 1 5- 1 5- 8
414% preferred (quar.) \$4.20 preferred (quar.) 415% preferred (quar.) Public Service Co. of Indiana, com. (quar.)	\$1.05 \$1.12½ 50c	6- 1 6- 1 6- 1	5-15 5-15 5-15 5-15	\$2.44 preferred A (quar.) Sigma Mines (Quebec) Ltd. (s-a) Signal Oil & Gas, class A (quar.) Class B (quar.)	61c #20c 15c 15c	6- 1 7-26 6-10 6-10	5-15 6-26 5- 8 5- 8	Ordinary (Interim) Taylor & Fenn Co., 4.32% preferred (quar.) Taylor Fibre Co., 4% conv. pfd. (s-a) Taylor, Pearson & Carson (Canada), Ltd.—	3s 27c \$2	5-31 6-15 6-28	4-16 6- 1 6-14
3½% preferred (quar.) 4.16% preferred (quar.) 4.20% preferred (quar.) 4.32% preferred (quar.)	26c \$1.05	6- 1 6- 1 6- 1 6- 1	5-10 5-10 5-10 5-10	Signode Steel Strapping, common (quar.)	25c 62½c 7½c 70c	6- 1 6- 1 5-15 6-10	5-13 5-13 5- 7 5-24	5% convertible preferred (quar.) Teck-Hughes Gold Mines, Ltd. (s-a) Television-Electronics Fund, Inc. (from investment income)	‡12½c ‡5c	5-15 6- 1 5-31	4-30 5- 7 5- 2
Public Service Co. of New Hampshire— Common (quar.) 3.35% preferred (quar.) 4.50% preferred (quar.) Public Service Co. of New Mexico—	25c 84c \$1.12½	5-15 5-15 5-15	4-26 4-26 4-26	Simon (H.) & Sons, Ltd., 5% pfd. (quar.) Simpsons, Ltd. (quar.) Sinclair Oil Corp. (quar.) Singer Manufacturing (quar.) Sivyer Steel Castings (quar.)	\$1.25 \$12½c 75c 55c 25c	6- 1 6-15 6-15 6-13 5-17	5-13 5-15 5-15 5-10 5- 6	Tennessee Gas Transmission, com. (quar.) 4.10% preferred (quar.) 4.25% preferred (quar.) 4.50% preferred (quar.)	\$1.06 1/4 \$1.12 1/2	6-14 7- 1 7- 1 7- 1	5-17 6- 7 6- 7 6- 7
Common (increased quar.) 5% preferred A (quar.) Puget Sound Power & Light (quar.) Pure Oil Co. (quar.)	20c \$1.25 34c 40c	5-15 6-17 5-15 6- 1	5- 1 6- 3 4-24 5- 9	814 Superior Co., commou Skelly Oil Co. (quar.) Skil Corporation (quar.) Smith-Douglas, Inc. (quar.)	\$1 45c 30c 30c	6-29 6- 5 6-20 5-20	6-15 4-29 6- 3 4-26	4.60% preferred (quar.) 4.64% preferred (quar.) 4.65% preferred (quar.) 4.90% preferred (quar.) 5% preferred (quar.)	\$1.221/2	7-1 7-1 7-1 7-1	6- 7 6- 7 6- 7 6- 7
Quaker City Fire & Marine Insurance— Quarterly Quaker State Oil Refining (quar.)	50e	6-26 6-15	5-31 5-17	Smith (S. Morgan) Co. (quar.) Snap-On Tools (stock dividend) New common (initial). Socony Mobile Oil Co. Inc. (quar.)	30c 100% 30c 50c	6-10 5-31 6-14 6-10	5-24 5-17 5-31 5-3	5.10% preferred (quar.) 5.12% preferred (quar.) 5.25% preferred (quar.) Tennessee Natural Gas Lines, Inc. (quar.)	\$1.27½ \$1.28	7- 1 7- 1 7- 1 7- 1	6- 7 6- 7 6- 7 6-14
Quebec Power Co. (quar.) Quemont Mining, Ltd. (interim) Racine Hydraulics & Machinery Inc., com.	#35c #30c	5-24 6-28 6-28	4-15 5-31 6-18	Sonotone Corp., common (quar.) \$1.55 convertible preferred (quar.) \$1.25 convertible preferred A (quar.) South Bend Lathe Works (quar.)	3834c 31140 50e	6-28 6-28 6-28 5-31	5-31 5-31 5-31 5-15	Quarterly Texas Co. (quar.) Texas Fund (From investment income) Texas Gas Transmission, common (quar.)	15c 50c 5c 25c	10- 1 6-10 5-29 6-15	9-13 5-10 5-10 5-23
81.20 convertible preferred A (quar.) Radiation, Inc., class A (quar.) Radio Corp. of America \$3.50 1st preferred (quar.)	87 1/2 C	6-28 5-15 7- 1	6-10 5-31	South Texas Development, class B (quar.) Southam Co., Ltd. (quar.) Southern California Edison Co.— 4.08% preferred (quar.) 4.24% preferred (quar.)	\$1 \$50c 25½c 26½c	5-31 6-28 5-31 5-31	4-15 6-14 5- 5 5- 5	4.96% preferred (quar.) 5.40% preferred (quar.) Texas Gulf Producing (quar.) Texas Industries (quar.)	\$1.24 \$1.35 15c 5c	7- 1 7- 1 6- 7 5-15	6-14 6-14 5-20 4-30
Raiston Purina Co. (quar.) Ranco, Inc. (quar.) Raymond Concrete Pile (increased) Rayonier, Inc. (quar.) Ray-O-Vac Company (quar.)	30c	6-12 6-15 5-15 5-13 6- 1	5-24 4-22 4-26 5-10	488% preferred (quar.) Southern California Water, com. (quar.) 4% preferred (quar.)	30½c 20c 25c	5-31 6- 1 6- 1 6- 1	5- 5 5-15 5-15 5-15	Texas-Illinois Natural Gas Pipe Line— Common (quar.) Texas Pacific Coal & Oil (quar.) Thatcher Glass Mfg. Co., common (quar.) \$2.40 convertible preference (quar.)	25c 30c	6-15 6- 5 6-15 5-15	5-17 5-10 5-31 4-30
Reading & Bates Offshore Drilling Co.— 30c convertible class A (quar.) Reading Co., common (quar.) 4% 1st preferred (quar.)	71/2c 50c	6-30 5-29 6-13	6-20 4-11 5-23	5.44% preferred (quar.) Southern Canada Power Ltd., com. (quar.) Southern Company (quar.) Southern Railway, common (quar.)	34c	6- 1 5-15 6- 6 6-14	5-15 4-19 5- 6 5-15	The Fair (quar.) Thompsen Industries, Inc.— New common (initial quar.) Thompson (J. R.) Co. (quar.)	10c	6- 7 6- 1 5-15	5-24
Reading Tube Corp., common (quar.) \$1.25 convertible preferred (quar.) Red Owl Stores (quar.) Redondo Tile (quar.)	12½c 31¼c 35c	6- 1 6- 1 5-15 5-15	5-15 5-15 4-30 4-30	5% preferred (quar.) Southern Utah Power, common (quar.) 5% preferred (quar.) Southland Paper Mills (s-a)	25c \$1.25 \$1	9-13 6- 1 6-15 6-10	8-15 5-17 5-31 5-31	Thompson Products, common (quar.) 4% preferred (quar.) Thorefare Markets, common (quar.) 5% initial preferred (quar.)	35c \$1 20c	6-15 6-15 7- 1 7- 1	5-31 5-31 6- 7 6- 7
Reed Roller Bit (quar.) Reeves MacDonald Mines, Ltd. (interim.) Rheem Manufacturing— 4½% convertible preferred (quar.)	\$1.12½c	6-29 6- 5 5-31	6-14 5-15 5-10	Southwest Natural Gas, common (s-a) \$6 preferred (quar.) Southwestern Drug Corp., com. (quar.) Southwestern Electric Service (quar.)	\$1.50 50c 29c	5-15	6-14 6-20 4-30 6- 4	5% convertible preferred B (quar.) Thrifty Drug Stores (quar.) Tidewater Oil (stock dividend) Titan Metal Manufacturing (quar.)	20c 5% 25c		
Reichhold Chemicals, Inc	1 % ‡2c ‡28c	5-15 5-15 6-15 7- 1	4-15 4-15 5-15 6-14 6-14	Southwestern Investors (11c from invest- ment income plus 7c from capital gains) Southwestern Life Insurance (quar.) Southwestern Public Service, common (quar.) 3.70% preferred (quar.)	18c 40c 39c	7-15 6- 1	4-30 7-8 5-15 7-19	Title Guarantee & Trust (N. Y.) (quar.) Tokheim Corp. (quar.) Toledo Edison, 4¼% preferred (quar.) 4.56% preferred (quar.)	35c \$1.06 1/4 \$1.14	5-24 5-31 6- 1 6- 1 6- 1	5- 7 5-15 5-15 5-15 5-15
Class A (quar.) Extra Class A (quar.) Revere Copper & Brass (quar.)	‡27c ‡5c ‡28c	10- 1	9-13 9-13 12-13 5-10	3.90% preferred (quar.) 4.15% preferred (quar.) 4.25% preferred (quar.) 4.40% preferred (quar.)	97½c \$1.03¾ \$1.06¼	8- 1 8- 1 8- 1	7-19 7-19 7-19 7-19	4.25% preferred (quar.) Townsend Co. Trade Bank & Trust (quar.) Tressweet Products (quar.) Trinity Universal Insurance (quar.)	15c 20c 12½c	5-24 5-15 5-31 5-24	5-10 5-1 5-21 5-15
Revail Drug Co. (quar.) Reynolds (R. J.) Tobacco, com. (quar.) Class B (quar.) Richfield Oil Corp. (quar.)	12½c 80c 80c		5-16 5-15 5-15 5-15	4.40% preferred (\$25 par) (quar.) 4.60% preferred (quar.) 4.36% preferred (\$25 par) Southwestern States Telephone, com. (quar.)	27½c \$1.15 27¼c	8- 1 8- 1 8- 1	7-19 7-19 7-19 5-10	Quarterly Quarterly Troy & Greenbush R R Asso (s-a) True Temper Corp. (quar.)	50c 50c \$1.75	8-26 11-25 6-15 6-13	8-15 11-15 5-31 5-31
Riegel Paper Corp. (quar.) Riverside Cement Co.— \$1.25 partic., class A (accum.) Robbins & Myers, Inc., common (quar.)	30c 93¾0	6-10 8- 1	5-21 7-15	\$1.26 preferred (quar.) \$1.32 preferred (quar.) Spencer Chemical Co., common (quar.) 4.20% preferred (quar.)	33c 60c \$1.05	6- 1 6- 1 6- 1	5-10 5-10 5-10 5-10	Trunkline Gas Co., preferred A (quar.) Tung-Sol Electric, common (quar.) 4.30% preferred (1954 series) (quar.) 208 South La Salle Street Corp. (quar.)	\$1.25 35c 53 ³ / ₄ c	6-15 6-3 6-3 7-1	5-31 5-15 5-15 6-20
\$1.50 preferred (quar.) Participating Robinson, Little & Co., Ltd., com. (quar.) Class A preference (quar.)	37½c 8½c ‡20c	6-15 6-29	6- 5 6- 5 6-15 5-15	Spencer, Kellogg & Sons (quar.) Sperry Rand Corp., common (quar.) \$4.50 preferred (quar.) Spiegel, Inc., common (quar.)	\$1.12½ 25c	6-27 7- 1 6-15	5-10 5-24 5-24 5-31	Quarterly Tyer Rubber, common (quar.) Extra \$4.25 preferred (quar.)	20c 10c	10- 1 5-15 5-15 5-15	9-20 4-29 4-29 4-29
Rochester Gas & Electric— 4% preferred F (quar.) 4.10% preferred H (quar.) 4.4% preferred I (quar.)	\$1.02½ \$1.18¾	6- 1 6- 1	5-15 5-15 5-15	\$4.50 preferred (quar.) Spindale Mills, common (quar.) Class B (quar.) Spokane International RR. (quar.)	25c 25c 30c	6- 1 6- 1 7- 2	5-31 5-20 5-20 6-14 9-13	Union Acceptance Corp., Ltd., 6% pfd. (quar.) Union Carbide & Carbon (quar.) Union Chemical & Materials, com. (quar.)	30c	6- 1 6- 1 5-31 5-31	5-15 4-26 5-10 5-10
4.95% preferred K (quar.) Rochester & Genesee Valley RR. (s-a) Rochester Transit (quar.) Rockwell Manufacturing (quar.)	\$2 10c 55c	6- 1		Quarterly Quarterly Sprague Engineering (quar.) Stamford Water (Conn.) (quar.) Standard Brands, common (quar.)	30c 9c 45c	12-13 5-15 5-15	12- 2 5- 1 5- 1 5-15	5% preferred (quar.) Union Electric Co.— \$4.50 preferred (quar.) \$4 preferred (quar.) \$3.50 preferred (quar.)	\$1.12½ \$1	5-15 5-15	4-20 4-20 4-20
Rockwell Spring & Axle (quar.) Rohm & Haas Co., common (quar.) 4% preferred A (quar.) Rolland Paper Co. Ltd., class A (quar.) Class B (quar.)	50c \$1 \$20c	6- 1 6- 1 6- 1	5-10 5-10 5-15 5-15	\$3.50 preferred (quar.) Standard Dredging, \$1.60 pfd. (quar.) Stauffer Chemical (quar.) Standard Forgings (quar.)	87½c 40c 45c	6-15 6- 1 6- 1	5-15 5-20 5-17 5-10	\$3.70 preferred (quar.) Union Gas System (Kansas), com. (quar.) 5% preferred (quar.) Union Wire Rope (quar.)	92 ½ c 33 c \$2.25	5-15 6- 1 6- 1	4-20 5-15 5-15
414% preferred (quar.) Ross Gear & Tool Ross (J. O.) Engineering (quar.) Royal Oak Dairy, Ltd., class A (quar.)	\$\$1.06 \(\dagger{4} \) 30c 30c	6-15 6- 1 6-10	6- 1 5-15 5-24	Standard Gas & Electric (stock dividend) One share of Duquesne Light common for each four shares held Standard Milling Co., class A (quar.)		5-15	5- 6 5- 1	Stock dividend Union Tank Car Co. (quar.) United Air Lines (quar.) Stock dividend	10 % 40c 12 ½c	6-17 6- 1 6-15 6-15	5-10 5-15 5-15
Ruppert (Jacob), 4½% preferred (quar.) Ryan Aeronautical (quar.) Ryder System, Inc. (quar.) Ryerson & Haynes, Inc.	\$1.12½ 10c 25c	6- 7 5- 6	4-22	Class B (quar.) Standard Oil of California (quar.) Standard Oil Co. of Indiana (quar.) Standard Oil Co. (N. J.) (quar.)	45c 35c 55c	6-10 6-10 6-11	5-10 5-10 5-13	United Biscuit Co. of America, com. (quar.) \$4.50 preferred (quar.) United Can & Glass Co., series A pfd. (quar.) United Cigar-Whelan, common (s-a)	\$1.12½ 56¼c 10c	8-31	6- 7 8- 9
St. Croix PaperSt. Louis San Francisco Ry. \$5 preferred (quar.)	\$1.25	6-17	6- 3	Standard Oil Co. of Ohio, common (quar.)	. 93%c	7-15 6- 1	5-17 6-28 5-15 6-14	\$3.50 convertible preferred (quar.) \$3.50 convertible preferred (quar.) United Corps. Ltd., class A (quar.) Class B (quar.)	87½c ±37c ±10c	5-15 5-31	4-15
\$5 preferred (quar.) \$5 preferred (quar.) St. Paul Fire & Marine Insurance (quar.) St. Regis Paper Co., com (reduced)	\$1.25 30c	12-16 7-17	12- 2 7-10	Extra Stanfields, Ltd., class A (s-a) Class B (s-a) Stanley Warner Corp. (quar.)	\$50c \$30c \$30c	7- 2 7-15 7-15	6-14 6-30 6-30 5- 3	United Engineering & Foundry, com. (quar.) 7% preferred (quar.) United Funds Inc— United Science Fund (6c from net investment inc. & 1c from securities profits)	\$1.75	5-14	5- 3
\$4.40 1st preferred A (quar.) San Antonio Transit Co., common Common Common	\$1.10 - 150 - 150	7- 1 5-15 8-15	6- 7 5- 1 8- 1	State Fuel Supply (quar.) Statler Hotels (Del.) (quar.) Stecher Traung Lithograph— 5% preferred (quar.)	15c 35c	6-10 6- 1	5-20 5-15 6-15	United Illuminating Co	32½0 150 \$2.50	7- 1 6- 1 7-20	6-13 5-15 6-20
San Jose Water Works, common (quar.) 4.70% preferred C (quar.) 4.34% preferred A (quar.)	29 ³ / ₈ 0 29 ¹ / ₈ 0	6- 1 6- 1 6- 1	5-10 5-10 5-10	5% preferred (quar.) 5% preferred (quar.) Steel Parts Corp. Stock dividend	\$1.25 \$1.25 100 5%	12-31 5-15 5-15	12-14 4-16 4-16	Quarterly U. S. Borax & Chemical 4½% preferred (quar.) U. S. Casualty Co., conv. preferred (s-a)	\$2.50 \$1.12 \(\)		5-15
43.4% preferred B (quar.) 4.70% preferred D (quar.) Schering Corp. (quar.) Extra	29%0	5-17	5-10 5- 8	Stein (A.) & Co. (quar.) Steinberg's, Ltd., 5¾% preferred A (quar.) Sterling Aluminum Products (quar.) Sterling, Inc.— Name changed to Weiman Co., Inc. (se	250 250	5-15	5- 6 4-24 5-31	U. S. Envelope (quar.) U. S. Lines, common (quar.) 4½% preferred (s-a)	- 300 - 500 - 22½	6- 7-	5-17 6-14
Schwitzer Corp.— 5½% preferred A (quar.)————————————————————————————————————	- 50c	6-10	5-17 7-19	Name changed to Weiman Co., Inc. (se dividend announce't under new name. Stern & Stern Textiles, 4½% pfd. (quar.)	560	10 013	6-10 5-28	U. S. Loan Society (Phila.) U. S. Pipe & Foundry (quar.) U. S. Playing Card U. S. Printing & Lithograph Co., common	_ 30	6-1	5 5-31 1 6-15
Scotten, Dillon Co. (quar.) Scottl Mfg., 3.65% pfd. (quar.)	- 856 - 356 - 911/46	8- 1 5-1 6- 1	7-19 4-26 5-14	Stewart-Warner Corp. (quar.) Stonega Coke & Coal— New com. after four-for-one split (initial	50e	6-8	5-17 5-15	5% pref. series A (quar.) U. S. Rubber Co., 8% 1st pfd. (quar.) U. S. Steel Corp., common (quar.)	- 62½ - 8:	6-10 6-10	6-15 4 5-20 0 5-10
Scripto, Inc., class A (quar.) Scythes & Company, common (quar.) 5% preferred (quar.) Seaboard Finance Co., common (quar.)	±256 ±311/4	6- 6-	5-15 5-15	Storer Broadcasting Co., common (quar.)	- 66 - 400	6-14	6- 1 5- 1	7% preferred (quar.) U. S. Vitamin Corp. (quar.) United Steel Corp., Ltd	200 200 250	5-18 c 6-28	4-30 6-14
\$4.75 sinking fund preferred (quar.) \$5 sinking fund preferred (quar.)	_ \$1.183/	7-10	6-20	Suburban Propane Gas, common (quar.)	_ 30	c 5-15		United Stores Corp., \$6 conv. pfd. (quar.)_ Universal Consolidated Oil (quar.)	45.00		

04 (2202)			
	Per	When	Holders
Name of Company	Share	Payable	
Universal Marion Corp. (quar.)	40c	6-28 9-27	6- 7 9- 6
Quarterly	40c	12-27	12- 6
Universal Insurance Co. (quar.)	25c	6- 1	5-15
Universal Winding Co.— 90c conv. preferred (quar.) Upper Canada Mines, Ltd.	22 ½c	6- 1 5-31	5-15 5-15
	30c	7- 5	6-21
Utah Construction (stock dividend) Utah Southern Oil (increased)	100% 17½c	5-15 6- 1	5- 1 5-10
Utah-Wyoming Consolidated Oil (s-a)	3c		5- 1
Walus Line Income Fund	12c	5-15	4-24
Venedium Corp. of America (qual./	50c	5-14 6- 1	5-3 5-15
Van Raalte Co. (quar.) Vanadium-Alloys Steel (quar.)	65c	6- 3	5-10
Vapor Heating Corp.— 5% preferred (quar.)	\$1.25	6-10	6- 1
Ed preferred (008r)	\$1.25 \$1.25	9-10 12-10	8-31 12- 2
5% preferred (quar.)	\$1.25	6- 4	5-15
Virginia Electric & Power— New common (initial)	25c	6-20	5-31
ea na preferred (quar.)	\$1.01	6-20	5-31 5-31
\$5 preferred (quar.)	\$1.25 \$1.05	6-20 6-20	5-31
#4 10 preferred (OHSF)	\$1.03	6-20 6- 3	5-31 5-23
Virginia Hot Springs, Inc.	\$1.50 20c	6- 1	5-10
Vulcan Corp.	15c	5-15	4-30
Waite Amulet Mines, Ltd. (reduced)	‡25c	6-10	5-10
Walker & Co., common (quar.)	40c 25c	6-12 5-20	5-16 4-2 6
Word Industries \$1.25 preferred A (quar.)	31 1/4 C	6- 1	5-15
Warner-Lambert Pharmaceutical Co.— Common (increased quar.)	621/2C	6-10	5-27
All of preferred (initial quar.)	\$1.12½ 40c	7- 1 5-25	6-28 5- 7
Warner & Swasey (quar.) Warren (Northam) Corp			
\$3 convertible preferred (quar.) Warren (S. D.) Co., common (quar.)	75c 35c	6- 1 6- 1	5-20 5-10
\$4.50 preferred (quar.)	\$1.13	6- 1	5-10 5-24
Washburn Wire Co. (quar.)	25c	6-10	3-24
from capital gains plus 8c from invest-	52c	6- 1	4-29
ment income) Washington Steel, common (quar.)	25c	5-15	5- 1
4 90% preferred (quar.)	60c 50c	5-15 7- 1	5- 1 6-18
Wayne Knitting Mills (quar.) Wayne Pump (s-a)	50c	5-31	5-15
Weeden & Co. common (quar.)	75c 50c	6-10 7- 1	5-25 6-15
4% conv. preferred (quar.)	50c	10- 1	9-16
Weiman Co Inc. (quar.)	25c 15c	6-14 6- 7	5-31 5-17
Welex Jet Services (quar.) Wesson Oil & Snowdrift Co., Inc.—			
4.80% preferred (quar.) West Coast Telephone (quar.)	60c 25c	6- 1 6- 1	5-15 5-10
West Indies Sugar (quar.)	25c	6-14	5-31
West Jersey & Seashore RR. (s-a) West Point Manufacturing (quar.)	\$1.50 30c	6- 3 5-15	5-15 5- 1
West Virginia Puip & Paper— 4½% preferred (quar.)————————————————————————————————————	\$1.12 °2 20c	5-15 5-15	5- 3 5- 1
Western Auto Supply, 4.80% pld. (quar.)	\$1.20	6- 1 6- 3	5-20 4-30
Western Canada Breweries, Ltd. (quar.) Western Life Insurance Co., common	‡30c 20c	6-15	6- 7
Common	20c 75c	9-1 4 5-15	9- 6 5- 1
Western Tablet & Stationery Corp			
Western Utilities (quar.)	\$1.25 7c		6-10 6- 1
Westinghouse Air Brake (quar.)	30c	6-15	5-27 5- 6
Westinghouse Electric Corp., common (quar.)	50c 95c	6- 1	5- 6
Weston (George), Ltd., class A (increased)	1121/2C	7- 1 7- 1	6-10
Class B (increased) 4½% preferred (quar.)			5-15
Weyerhaeuser TimberAdditional	13 ¹ / ₃ c 16 ² / ₃ c	6-10	4-29 5- 1
Whitaker Paper (quar.)	50c	7- 1	6-14
White Motor Co., common (quar.)	75c	6-24 $7-1$	6-10
White (S. S.) Dental Mfg. (quar.)	40c	5-14	4-29
White River Propage Gas (quar.)	11c 15c	5-15 5-15	4-30 4-25
White Stores, Inc., common (quar.) 5½% convertible preferred (quar.)	34 3/8C	5-15	4-25
Wickes Corp. (quar.)	15c 25c		5-15 4-30
Stock dividend	21/2%	5-31	4-30
Quarterly Will & Baumer Candle	25c 20c		7-30 5- 6
Williams & Co. (quar.)	30c		5-17
Williams (J. B.) Co.— \$1 preferred (quar.)	25c	5-15	5- 3
Wilson Bros., 5% preferred (s-a) Wilson & Co., Inc., common (quar.)	62 ½ c 25 c		5-17 7-12
Wilson & Co., Inc., common (quar.) Common (quar.) Wilson-Jones Co. (quar.)	25c	11- 1	10-11
Wilson-Jones Co. (quar.) Winn-Dixie Stores (monthly)	25c 7c		5-10 5-15
Monthly	7c	6-29	6-14
Wisconsin Bankshares Wisconsin Electric Power Co., common	25c 40c		5- 3 5- 1
6% preferred (quar.)	\$1.50	7-31	7-15
3.60% preferred (quar.) Wisconsin Power & Light Co. (quar.)	90c 32c	5-15	5-15 4-30
Wisconsin Public Service, com. (quar.)	30c	6-20	5-31
Wood (Alan) Steel (see Alan Wood Steel)— Wood (Gar) Industries see Gar Wood	***		
Wood (G. H.) & Co., 5½% preferred (quar.) Woodall Industries, common (quar.)	300		5-15 5-15
5% preferred (quar.)	31 1/40	6- 1	5-15
Woodward Governor (quar.)			5-14
Woodward Iron Co. (quar.) Woolworth (F. W.) Co. (quar.)			5-22 5-10
Woolworth (F. W.) & Co., Ltd.—			0-10
6% preference (s-a)			5- 3
Wrigley (Wm.) Jr. Co. (monthly) Monthly			5-20 6-20
Monthly	250	8- 1	7-19
Wyandotte Worsted (quar.)			5-15
Wysong & Miles Co. (quar.) Extra	100		4-30 4-30
Yard-Man, Inc. (quar.) Yates-American Machine Co. (quar.)			
The state of the s	201	0-24	3-10
Yellow Cab Co. (San Francisco)-			
6% preferred (quar.)	371/2		
6% preferred (quar.)	37½ 50 62½	6-10	5-25
6% preferred (quar.) Younker Bros., Inc., common (quar.) 5% preferred (\$50 par) (quar.) 5% preferred (quar.)	50 62½ \$1.2	6-10 c 7- 1 5 7- 1	5-25 6-15 6-15
6% preferred (quar.) Younker Bros., Inc., common (quar.) 5% preferred (\$50 par) (quar.) 5% preferred (quar.) 7% preferred (quar.)	50 62½ \$1.2 17½	6-10 7-1 5 7-1 c 7-1	5-25 6-15 6-15 6-15
6% preferred (quar.) Younker Bros., Inc., common (quar.) 5% preferred (\$50 par) (quar.) 5% preferred (quar.) 7% preferred (quar.) Youngstown Sheet & Tube Co. (quar.)	50 62½ \$1.2 17½ \$1.2	6-10 6-10 7-1 5-7-1 6-15	5-25 6-15 6-15 6-15 5-17
6% preferred (quar.) Younker Bros., Inc., common (quar.) 5% preferred (\$50 par) (quar.) 5% preferred (quar.) 7% preferred (quar.)	500 62½ \$1.2 17½ \$1.2	6-10 7-1 5-7-1 6-15 6-15 6-11	5-25 6-15 6-15 6-15 5-17 5-31

*Transfer books not closed for this dividend.

*Payable in U. S. funds, less 15% Canadian non-residents tax.

*Payable in Canadian funds, tax deductible at the source. Resident tax 15%; resident tax 7%.

Less British income tax.

Less Jamaica income tax.

**Previous published date was incorrect. The corrected payments and/or record date is indicated here.

General Corporation and Investment News

(Continued from page 12)

(Continued from page 12)
up 12% over a year ago. We are now drilling nine wildcats in Canada; and we plan to complete about 20 before the end of the year."
The company is active in Cuba and Jamaica, he said, and plans to drill several more wildcats in each island before the end of the year. "We are making good progress in Venezuela, and are continuing the seismic and other exploration work we started last year." Mr. Prior said. "We have filed bids for several Venezuelan Government concessions. So far official publication of the awards has been made with regard to two tracts, totaling about 50,000 acres. We will have a one-third interest. We believe we will be able to obtain five additional significant concessions, totaling about 150,000 acres during the next few months. Our interest in them will vary from 33½% to 100%." to 100

the next few months. Our interest in them will vary from 33½% to 100%."

Standard is making sound progress in chemicals, according to Mr. Prior. Its hydrocarbon synthesis plant at Brownsville, Tex., is operating and "continues to show promise." A 55% subsidiary, Calumet Nitrogen Products Company, is expected to be in full operation by the end of next month. Plans were announced recently for a new chemical manufacturing plant near Joliet, Ill., which will use Standard's new hydrocarbon oxidation process to produce a diversified line of chemical products, and a new plant at Seymour, Ind., to make jet airplane starter cartridges for the U.S. Air Force.

Mr. Prior paid tribute to the leadership of Dr. Robert E. Wilson who will retire in March, 1958. Dr. Wilson, pointing out that he would not be serving as Chairman at the company's next annual meeting, presented a brief review of Standard's progress since 1944. He became Chairman in January, 1945.

"Total capital expenditures in these 12 years have amounted to \$2,372,000,000, which compares with depreciated fixed assets of only \$523,000,000 at the end of 1944," he said.

In that period the company expended \$611,000,000 for refining facilities, nearly five times as much as the total depreciated value of its entire refining investment at the end of 1944. Crude running capacity of refineries was enlarged by 104%.

More than one billion dollars was expended for production, resulting in a 65% increase in net domestic production of crude oil and natural gas liquids. Over the same period Standard's natural gas production

in a 65% increase in net domestic production of crude oil and natural gas liquids. Over the same period Standard's natural gas production went up 391%.

Total capital expenditures, plus a \$258,000,000 increase in working

a \$258,000,000 increase in working capital, were financed through plowed-back carnings, 33.9%; depreciation, depletion, etc., 42.4%; net borrowings, 10.6%; by paying dividends in Standard Oil Co. (New Jersey) stock instead of cash, and sales or contributions of stock and properties, 7.6%; debentures converted into stock, 4.1%, and other sources, 1.4%.

"While our debt at the end of 1956 was \$307,000,000, it was only 12.7% of total depreciated assets as compared with a maximum of 21% in 1949," Dr. Wilson added, "and it is still lower today."

21 % It. 1945, Dr. Wilson added, and it is s	citi tower co	May.
CONDENSED CONSOLIDATED STATEMEN	T OF EAR	NINGS
Three Months Ended March 31-	1957	1956
	\$	\$
Sales and operating revenues	550.538.713	480.918.285
Dividends, interest, and other income		5,234,567
Total income	555.568.384	486.152.852
Costs, oper., selling and administrative expenses		387.367.830
Depreciation, depletion, amort, and retirements		
Interest expense		2.279.068
Federal taxes on income	18,730,000	16.767.090
Minority stockholders' int. in net earns. of subs.		305,772
Net earnings	45.851.033	41,377.863
Net earnings per average outstanding share	\$1.30	

Standard Oil Co. (Ohio)—Licenses Two Firms—

The company has just licensed two large oil companies to use its Boron discovery in their own premium brands of gasoline through a total of 11,000 station outlets in 23 midwestern and western states, according to Charles E. Spahr, Executive Vice-President.
Richfield Oil Corporation, serving six western states, and DX-Sunray Oil Co., serving 17 states in the middle west, are the new companies that will make Boron gasoline available to their customers.

Boron gasoline now is being made available through over 15.000 stations to more than 39,000,000 motorists residing in the 24 states served by Richfield, DX-Sunray or Sohio.—V. 185, p. 1931.

Standard Packaging Corp.—Notes Sold Privately—The company, it was announced on May 8, has arranged to place privately, through Kidder, Peabody & Co., Inc., an issue of \$4,500,000 51/2% 20-year sinking fund notes due March 1, 1977. The notes were placed with nine insurance companies, headed by John Hancock Mutual Life Insurance Co.

The proceeds were used to pay for four packaging firms and to repay part of a bank loan.—V. 185, p. 1931.

Standard Packaging Corp.—Votes Four New Directors. R. Carl Chandler, Chairman of the Board of Directors, announced on May 6 that management recommendations to add four members to the board of directors were approved by stockholders at the annual meeting held on April 23.

The new directors are O. D. Carlson, Vice-President, Standard Packaging; P. Richard Clark, Secretary-Controller, Standard Packaging; Randolph Parker Compton, a partner in Kidder, Peabody & Co.; and Kenneth J. Hanau, Sr., Chairman, Executive Committee, National State Bank of Newark, N. J., who passed away shortly after the annual meeting.—V. 185, p. 1931.

Standard Register Co.—Reports Higher Earnings-

Net Sales	512,204,463	\$11,468,613
Income before Federal income tax	1.620,105	1.562 209
Provision for Federal income tax	847,693	818,583
Net income	\$772.412	\$744.816
Earnings per share (on basis of 977,500 shares		
outstanding 3-31-57)	\$0.79	\$0.76
Dividends per share (same basis)	\$0.30	40110
Construction is underway on the addition t	hat will ap	proximately
double the capacity of the York plant. The b	uilding shou	ild be com-
pleted by Aug. 15 with equipment scheduled to n	nove in duri	ng the Fall.
pleted by Aug. 15 with equipment scheduled to m	nove in duri	ng the Fall.

On April 10 ground was broken for the Fayetteville, Ark., plant. Completion is scheduled for Dec. 1, with equipment to follow throughout the first quarter of 1958.—V. 185, p. 1931.

Stanhill Holdings Ltd.—American Shares Cleared— The Irving Trust Co., New York City, on May 7 announced the completion of arrangements for the first American depositary plan to be negotiated with respect to Australian securities.

Under this plan, depositary receipts for American shares will be issued to bona fide residents of the American account countries and Canada against lodgments in Melbourne, Victoria, of outstanding registered Ordinary 5 shilling par value shares of Stanhill Holdings Ltd. with the Commonwealth Trading Bank of Australia as agent of Irving Trust Co., the depositary. Each American share will represent five Australian shares.

All fees of the depositary and agent in connection with the issue,

transfer and surrender of American depositary receipts and the collection and disbursement of dividends will be paid by Stanhill Holdings Stanhill Holdings, a well known Australian holding company with major real estate interests in Victoria and Queensland, is incorporated

under the Companies Act, 1938 of the State of Victoria. Headquarters

the Stanhill American shares bring to 39 the number of foreign issues represented by Irving Trust American depositary receipts. Oth companies on the list are located in the United Kingdom, Union South Africa, Federation of the Rhodesias and The Netherlands:

Stanley Works (& Subs.) - Earnings Declined-

Statiles (to Stabs) Latinings	Decimie	A
Three Months Ended March 31-	1957	1956
Net sales	\$25,396,952	\$25.914.709
Gross earnings	2.315.108	2,566,371
Income taxes (estimated)	1,273,761	1,453,187
Net earnings	\$1.041.347	\$1.113,184
Shares outstanding	1.088.920	1.085.110
Earnings per share	\$0.96	\$1.03
-V. 185, p. 2144.		

Staten Island Rapid Transit Ry.—Earnings—

Period End. Mar. 31-	1957-M	lonth1956	1957-3	Mos1956
Railway oper. revenue	\$262,361	\$259,990	\$784.653	\$786,798
Railway oper, expenses_	281,912	275,896	838,773	786,607
Net rev. from ry. oper.	*\$19,551	*\$15,906	*\$54,120	\$191
Net railway oper: deficit	92,953	86,260	274,083	206,052
*DeficitV. 185, p. 1686	0.			

Sterling Precision Corp.—New President Elected—

Robert Russell, Chairman of the Board, on May 3 announced that James F, Connaughton, formerly Executive Vice-President and a member of the board of directors, has been elected President and Chief Executive Officer of the company.

Mr. Connaughton became associated with Sterling in March, 1956, when he was elected Vice-President and a member of the board of directors, as well as President and a director of American LaFrance Corp., a subsidiary of Sterling. He will continue in both of these capacities with the American LaFrance organization.—V. 185, p. 1050.

Sundstrand Machine Tool Co.—Arranges Private Loan -The company has made arrangements to borrow \$9,000,000 by June 15, 1957, from two banks and three insurance companies, repayable over a period of 151/2

Of the proceeds, \$2,800,000 will be used to retire the $3^34\%$ notes due serially through 1961 and \$6,200,000 to reduce short-term bank

The company previously announced an offering of 175,118 shares of common stock to be offered for subscription by common stockholders of record on or about May 10 on the basis of one new share for each eight shares held.—V. 185, p. 2037.

Suntide Refining Co .- May Be Acquired-

See Southern Natural Gas Co. above .- V. 176, p. 466

Supercrete, Ltd.-Registration Statement Amended-

The registration statement filed with the SEC on April 1 has been amended and the company now intends to sell \$1,150,000 of 6% convertible subordinated debentures due 1967 through Straus, Blosser & McDowell of Chicago, Ill. The offering is now scheduled to be made on or about May 15. See also V. 185, p. 1680.

Taylor Fibre Co.—Sales & Earnings Lower—

Quarter Ended March 31-	1957	
Net sales		\$2,242,376
Profit before taxes		
Income taxes	112,734	167,111
Profit after taxes		\$143,979
Common shares outstanding		1,823,750
*Earned per common share	\$0.12	\$0.19
*After preferred dividend requirements and	based on the	ne common

shares outstanding on March 31, 1957. There was a reverse, one-forthree split of common shares later in 1956 .- V. 185, p. 1323.

Tennessee Gas Transmission Co.—Registers With SEC The company on May 8 filed a registration statement with the SEC covering the proposed public offering of \$50,000,000 first mortgage pipe line bonds due July 1, 1977. The offering will be underwritten by a group of investment bankers headed by Stone & Webster Securities Corp., White, Weld & Co. and Halsey, Stuart & Co. Inc.

The sale of the bonds is expected to be closed about June 5.

The net proceeds are to be used to repay short-term netes and for payment of additions and extensions to property.—V. 185, p. 1793.

Texas Co.—Partial Redemption—

Texas Co.—Partial Redemption—

The company has called for redemption on June 1, next, through operation of the sinking fund, \$18,000 of its 234 debentures, due June 1, 1971, at 100% of the principal amount. Payment will be made at the Continental Illinois National Bank & Trust Co. of Chicago, 231 South LaSalle St., Chicago 90, Ill., or at the Hanover Bank, 70 Broadway, New York 15, N. Y.

There will also be repaid on June 1, 1957, through operation of the sinking fund, upon presentation of original debentures to either of the above mentioned paying agents, the aggregate then due to \$732,000 principal amount of original debentures in accordance with the provisions of said indenture. As provided by Section 3.03 of said indenture, no specific notice of such repayments in respect to original desentures need be given to the registered owners thereof.

Interest due June 1, 1957, will be paid in the usual manner.—V. 185, p. 1323.

Texas Mexican Ry.—Earnings—

Pariod End. March 31-	1957Mo	nth-1-56	1957-3	Mos.—1956
Railway oper. revenue	\$244,245	\$250.993	\$783,804	
Railway oper. expenses_	183,810	197.121	561,958	
Net rev. from ry. oper.	\$60,435	\$53,872	\$221,846	\$187,542
Net railway oper. inc.	5,080	6,261	37,009	34,589

Textron American, Inc.—Tender for Debentures-See Textron, Inc. below.-V. 185, p. 764.

Textron, Inc.—Tender for Debentures—

Textron, Inc.—Tender for Debentures—
The Old Colony Trust Co., 45 Milk St., Boston 6, Mass., up to the close of business on May 15, 1957, will receive tenders for the sale of its 15-year 5% subordinated sinking fund debentures due Feb. 1, 1970 of Textron American, Inc. to an amount sufficient to exhaust the sum of \$427,900 at prices not to exceed 100% and accrued interest. On or before May 17, 1957, the trust company will mail notices of acceptance of any tenders accepted. Payment of accepted debentures will be made on and after May 24, upon receipt of the debentures. Interest on accepted debentures will cease May 23, 1957.

A total of \$524,760 principal amount of debentures were purchased for cancellation in connection with the previous sinking fund payment due Feb. 15, 1957.—V. 185, p. 2144

Tidewater Oil Co.—Reports Higher Profits—

Quarter Ended March 31—	1957	1956
Sales and other revenues	157,253,000	131,744,000
Profit before Federal income taxes	13,335,000	11,537,000
Federal income taxes (estimated)	2,000,000	2,500,000
Net income		9,037,000
Dividends on 2,495,708 shares of pfd. stock	749,000	749,000
Balance applicable to common stock	10,586,000	8,288,000
Common shares outstanding		11,484,471
Earnings per common share		
Cash and U. S. Govt. securities, March 31		
Net working capital, March 31		
Ratio of current assets to current liabilities		
Long-term debt, March 31	200:000,000	
Capital expenditures	20,668,000	43,727,000

Tiffin Art Metal Co., Tiffin, Ohio - Debentures Offered—The Ohio Company, Columbus, Ohio, on May 3 publicly offered \$340,000 of 15-year 53/4% sinking fund debentures due May 1, 1972, at 100% (in denominations of \$1,000 each) and accrued interest. The offering was made to residents of Ohio only.

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PROCEEDS-The net proceeds are to be used to repay bank loans and for general corporate purposes.

BUSINESS-The company is a fabricator of steel metal products. It BUSINESS—The company is a fabricator of steel metal products. It acquired the Squire Heating Supply Co. of Columbus, Ohio, in 1956 and, in addition to its factory at Tiffin, owns six sales warehouses in Tiffin, Columbus, Dayton, Mansfield and Toledo, Ohio and South Bend, Ind. Although the major portion of its output is devoted to roofing, and products for furnaces and air conditioning units. Tiffin is the originator of all-steel advertising billboards, which constitute about 40% of their business.—V. 180, p. 1542.

Tilmore Corp., New York, N. Y .- Files With SEC-

The corporation on April 30 filed a letter of notification with the SEC covering 50,000 shares of common stock (par \$1) to be offered at \$5 per share, through Maltz, Greenwald & Co., New York, N. Y. The proceeds are to be used for general corporate purposes. The corporation operates eight retail furniture stores

Trane Co.—Picks Site for Southern Plant—

The company on May 2 announced that it has selected Clarksville,

The company on May 2 announced that it has selected Clarksville, Tenn., as the site for its southern plant.

Plans are to move forward with the plant at Clarksville as soon as possible. The plant, to cost about \$2,000,000 to construct and equip for production, will manufacture central residential air conditioners for year-round heating and cooling, marking entry into a new segment of air conditioning for Trane. Production is scheduled for 1958.

The first unit of the plant in Clarksville, to be built on 101 acres of land about four miles northeast of the city, will encompass about 130,000 square feet.—V. 185, p. 2037.

Trans World Airlines, Inc.—Reports Loss—

Quarter Ended March 31—	1957	1956	
Operating revenues	\$52,103,000	\$48,498,000	
Net loss	\$3,233,000	\$2,655,000	
Shares outstanding	3,337,036	3,336,825	
Loss per share	\$0.97	\$0.80	
-V. 185, p. 2145.			

Quarter Ended March 31—	1957	1956
Net sales	\$559,330	\$304,408
Net income after taxes	27,466	17,045
Earned per share (based on 159,275 shares)	\$0.17	\$0.11
-V. 164, p. 2490.		

Trinity Equipment Corp. (& Subs.)—Sales-Earns. Up

Underwood Corp.-Merger Discussions Off-

This corporation announced on May 6 that discussions with National Cash Register Co. concerning a possible association of interests have been terminated, by mutual consent.

According to Fred M. Farwell, President of Underwood, a proposal

According to Fred M. Farwell, President of Underwood, a proposal made by National Cash Register Co. was considered by Underwood's board of directors but was felt to be unacceptable. It was believed that the best interests of Underwood's stockholders could only be served by recommending an association with another company at a price for Underwood shares representing a substantial premium over the current market.

Mr. Farwell stated that an important consideration uppermost at all times in Underwood's thinking was the probability that the company has reached the end of unprofitable operations. In this connection, he stressed that the modest operating profit produced during March, 1957, was the first profit recorded by the company in 14 months. If operations for the remainder of 1957 are in accordance with present company forecasts, Mr. Farwell added, it is projected that Underwood will have earned a satisfactory profit for the year.

—V. 185, p. 2037. -V. 185, p. 2037

United Drill & Tool Corp .- Reports Higher Profits-

Quarter Ended March 31— Sales	1957 \$9.624.000	1956 \$9,403,000
Income before provision for Fed. taxes on inc.	1.844.000	1,719,700
Provision for Federal tax on income	972,000	922,100
Net income	\$872,000	\$797,600
Number of common shares outstanding	506,856	497,506
Income per common share, after provision for dividends on the preferred stock	\$1.62	\$1.51

United Industrial Corp. (& Subs.) - Earnings-

Period Ended March 31, 1957— Revenue from sales Profit before income taxes Provision for income taxes	3 Month; \$4,065.750 252,231 149,283	\$8,665,763	12 Months \$17,340.623 1,574,725 862,328
Net profit	\$102,943	\$159,052	\$712,397

United States Leasing Corp.—Stock Sold—The public offering of 800,000 shares of capital stock (par \$1) at \$4 per share, made through Schwabacher & Co. and associates on May 1, was quickly oversubscribed. Further details follow:

PROCEEDS—The net proceeds of the sale of the capital stock will be added to the company's cash funds and initially will constitute additional working capital. The company in the normal course of business purchase machinery and equipment upon order of prospective lessees and then leases this equipment at fixed rentals for periods ranging from one to 10 years. The company has financed its purchases by means of bank loans secured by collateral assignments of rentals due under the related leases and by chattel mortgages on the leased items. The company often has been delayed in making commitments to its customers and in paying the manufacturers' invoices because of the time required to arrange and complete bank financing. The proceeds of this issue will assist the company to purchase the machinery and equipment promptly, take cash discounts and give its customers faster commitments and service.

The sale of the capital stock will provide a portion of the company's timated capital requirements. It is contemplated that additional funds will te obtained as in the past through bank loans.

The company does not presently contemplate using any of the proceeds of the issue to discharge existing indebtedness.

BUSINESS—The company was incorporated in California as United States Leasing & Discount Corp. on Oct. 1, 1956 upon the consolidation of Discount Corp. of America and United States Leasing Corp., both California corporations. Effective Dec. 31, 1956, the name of the company was changed to United States Leasing Corp.

Discount Corp. of America was incorporated in California in 1952 and commenced a specialty sales finance business in March, 1954.

United States Leasing Corp. (old company) was incorporated in California in 1952, and engaged in leasing machinery and equipment which it purchased as directed by its customers committed to lease upon acquisition.

The company continued the business of both of the predecessor companies until January. 1957, at which time it discontinued the sales finance business (except insofar as necessary to carry contracts then

owned to maturity) and determined to confine its future operations to the leasing field.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Capital stock (\$1 par value) _____ Authorized 5,000,000 shs. Sundry indebtedness__. \$7,342,913

* The company's indebtedness is incurred and fluctuates in the normal course of its business, being reduced by repayments made as lease rentals are received and being increased as new loans are obtained to finance purchases of additional items for lease. Interest rates on indebtedness outstanding as of Feb. 15, 1957 range from 4.5% to 8.5% per annum, averaging approximately 5.7%. The indebtedness is 8.5% per annum, averaging approximately 5.7%. The indebtedness is payable in various installments, with final maturities ranging from one month to nine years, and is secured by assignments of lease rentals, by chattel mortgages, and by other collateral.

UNDERWRITERS—The underwriters named below, severally, made a firm commitment to purchase the number of shares of capital stock set forth opposite their respective names:

Schwabacher & Co	Shares 230,000	Henry F. Swift & Co	Shares 25,000
Dominick & Dominick	230,000	Hooker & Fay	35,000
Bateman, Eichler & Co.	25,000	Stone & Youngberg	30,000
Crowell, Weedon & Co	25,000	Sutro & Co.	25.000
First California Co. Inc. See also V. 185, p. 214	65,000 5.	William R. Staats & Co.	110,000

United Western Minerals Co.—Public Relations—

This company has appointed Walter F. Merkel & Associates to handle is financial and shareholder public relations, it was announced on

its financial and shareholder public relations, it was announced on May 1.

The company has large land holdings of proven and semi-proven uranium acreage, principally in the Ambrosia Lake area in New Mexico and in the Colorado plateau. Homestake Mining Co is constructing and will operate a \$10,000,000 uranium processing mill on Section 22 of the company's properties in the Ambrosia field.

United Western Minerals also has arrangements with prominent oil companies to develop its oil and gas holdings.

The investment banking firms of J. H. Whitney & Co., and White, Weld & Co. have substantial investments in United Western. The

The investment banking firms of J. H. Whitney & Co., and White, Weld & Co. have substantial investments in United Western. The San Jacinto Petroleum Corp. also has a large interest in the company. The company's President, Alva A. Simpson, Jr., is a leading oil and gas operator and former military governor of Northern Italy. Former Secretary of War, Patrick J. Hurley, is Chairman of the Board.

—V 182 p. 252

Universal Oil Products Co.-Jarchow on Board-

-V. 182, p. 258.

Charles C. Jarchow, President and a director of American Steel Foundries, has been elected to the board of directors of Universal Oil Products Co., David W. Harris, Board Chairman, announced.

Mr. Jarchow also is a director of Griffin Wheel Co., Griffin Steel Foundries, Ltd., Illinois Fell Telephone Co., Pipe Line Service Corp., Diamond Chain Co., Harris Trust and Savings Bank, Chicago, and the Illinois Institute of Technology.

Mr. Harris also announced that Guy E. Reed, prominent retired Chicago banker and civic leader, had declined re-election to Universal's board for reasons of health. Mr. Reed had served as a director of UOP since 1944.—V. 184, p. 158.

Universal Winding Co.-New Orders Received-

Two new orders for the Unifil loom winder, one of the newest contributions to automation in the textile industry, were announced on May 3 by this company. Total orders now number more than 3,000 winders, according to Robert S. Pennock, Vice President.

Mr. Pennock said the latest orders were received from Woodside Mills and Rievel Textile Corp. for installation in their Simpsonville, S. C. and Trion, Ga. plants, respectively.

"In a little more than a year." Mr. Pennock said, "10 textile organizations have placed Unifil orders totaling more than \$1,800,000.

"Shipments are progressing as planned. Before the year is ended, a sizable number of Unifil loom winders will be in production in our customers' mills."—V. 184, p. 965.

Upper Peninsula Power Co.—Bonds Placed Privately -The company, it was announced on May 8, has arranged to place privately with 11 institutional investors an issue of \$3.000,000 51/4% first mortgage bonds, due April 1, 1987, through Kidder, Peabody & Co., Inc. This sale was completed on April 23.

A nortion of the hond proceeds was used to pay off short-term bank notes and the balance will be employed on the 1957 construction program.

Farnings per share of common stock for the 12 months ended March 31, 1957 were \$2.00 as compared to \$2.18 for the same period in the prior year. Farnings per share for the first quarter of 1957 amounted to 47 cents, compared to 52 cents for the corresponding quarter in 1956. Operating revenues for the 12-month period ended March 31, 1957, totaled \$5.237 200 and exceed those for the corresponding prior year by \$597.100 or 12.6%, and were the largest in the company's history. The additional purchased power, increased cost of generation, extraordinary maintennace of the Victoria Dam, provisions for the new pension plan, and other increased costs contributed to the higher operating expenses

and other increased costs contributed to the higher operating expenses which more than offset the rise in revenues.

Voters in six townships in Ontonagon County, Mich., voted to grant the company new 30-year franchises to replace those which expire during 1957.—V. 185. p. 1324.

Utah Power & Light Co.-Plans Financing-

On March 12, 1057 the company borrowed an additional \$5,000,000 under the \$25,000,000 Credit Agreement which brings the total of such borrowings to \$15,000,000. An additional \$5,000,000 to \$6,000,000 will be borrowed in June under this agreement, then about Oct. 1, 1957 permanent financing in bonds and stock is planned to pay off the temporary loans and to carry the company's construction program into

First quarter operating revenues increased \$520,809 or 5% over the same quarter of 1956 notwichstanding a decrease of some \$385,000 for unit of the Gadsby That company had full use of the unit in the first quarter of 1956. In the same 1957 quarter the Utah company had full use of the unit's capacity except in March when it was divided equally. Operating and maintenance expenses increased \$475,365 or 11%

The current \$21,750,000 construction budget is being carried out about on schedule. About half of the money spent during the first three months was on the 100,000 kilowatt addition to the Carbon steamelectric plant and associated transmission facilities to bring this power into Salt Lake valley this summer .- V. 183, p. 2542.

Wardell Corp.—Proposed Merger—

See Bachmann Uxbridge Worsted Corp. above.-V. 184, p. 2788.

Washington Auditorium Corp., Washington, D. C .-To Pay Bonds-

The corporation will on and after May 31, 1957, pay the principal of and interest upon its \$400,000 6% first deed of trust bonds at the office of the trustee, American Security & Trust Co., 15th St. and Pennsylvania Ave., N. W., Washington, D. C.

Deposits of bonds may be made at any time and appropriate receipts will be issued by the trustee and trustee's checks for principal and interest to and including May 31, 1957, will be issued on or as soon after said date as practicable.

Washington Gas Light Co.—Bids May 16—

The company at Room 1106, 1100 H Street, N. W., Washington, D. C., will up to 11:30 a.m. (EDT) on May 16 receive bids for the purchase from it of \$8,000,000 refunding mortgage bonds due May 15, 1982.

It is expected that the funds to finance construction expenditures of approximately \$12,000,000 in 1957 will be obtained from the \$8,000,000

bond issue and, to the extent funds are not available from operations, through short-term bank loans.

Incorporation of the company under the District of Columbia Busi-Incorporation of the company under the District of Columbia Business Corporation Act has been approved by a vote of the holders of approximately 84% of the outstanding shares. By this step the company no longer is confined to certain limitations of the rigid and somewhat outmoded charter granted by Congress in 1848 but, instead, is incorporated under a new, modern law adapted to current business practices. The company continues to be a domestic corporation of Virginia, because of its operations in that State.

Shareholders on March 25 approved by a substantial vote an amendment to the company's charter increasing the authorized common stock from 1,500,000 shares to 2,000,000 shares. No new issue of common stock is presently contemplated; however, the creation of the additional 500,000 shares provides an improved basis for future financing.

Operating revenues for the year ended March 31, 1957, showed a gain of \$3,570,709. Costs of operation, at the same time, increased \$3,792,-359. Earnings available for the common stock were equivalent to \$3.13 per share, compared to \$3.21 for the preceding 12-month period.—V. 185, p. 2145.

Wayne Knitting Mills-Earnings Off Slightly-

This corporation reports for the three months ended March 31, 1957 net profit of \$194,708 after income taxes. This is equal, after deducting dividend requirements of subsidiary preferred stock to 51 cents per share on 359,996 shares of common stock outstanding. This compares with net profit of \$202,733 or 54 cents per share for the corresponding period in 1956.—V. 185, p. 1092.

Western Auto Supply Co. (Mo.)—April Sales Up-

Period End. April 30— 1957—Month—1956 1957—4 Mos.—1956 ales ______ \$17,646,000 \$16,489,000 \$61,120,000 \$59,343,000 -V. 185. p. 1932.

Western Maryland Ry.—Earnings—

Period End. Mar. 31-	1957-Mo	nth-1956	1957—3 M	los.—1956
Railway oper. revenue Railway oper. expenses_	\$5,239,121 3,433,949	\$4,599,837 3,201,220		\$13,071,895 9,484,025
Net rev. from ry. oper. Net railway oper. inc —V. 185, p. 1682.	\$1,805,172 1,137,771	\$1,398,617 885,735	\$4,577,610 3,108,025	

Western Pacific RR. Co.-Earnings-

TT COUCLIN A MUNICULAR	11.	Jul IIII Po		
Period End. Mar. 31-	1957-Mo	nth-1956	1957-3 M	los.—1956
Railway oper. revenue			\$12,692,148	
Railway oper. expenses_	3,334,176	3,393,819	9,720,994	9,891,990
Net rev. from ry. oper.	\$1,137,366			
Net railway oper. inc —V. 185, p. 1932.	551,884	660,703	1,500,231	1,509,942

Wheelabrator Corp.-New Chairman of Board-

The directors on May 1 announce two recent appointments: Verne E. Minich, founder of the company in 1908, was made Honorary Chairman of the Board, and Otto A. Pfaff was elected Chairman of the Board. Mr. Pfaff will continue to serve as President, a position he has held since 1941.

White Motor Co.-Net Profit 21.9% Higher-

Net income after taxes for the March quarter of 1957 showed an increase of 21.9% over the corresponding quarter of 1956. Dollar sales for the three-month period were 2.5% higher.

These results were announced by Robert F. Black, Chairman of the

Board.

Net income for the three months ended March 31, 1957 amounted to \$1,832,440, equivalent to \$1.79 a share on the common stock, as compared with \$1,503,276, or \$1.47 a share, in the initial quarter of 1956. Dollar sales for the latest period aggregated \$54,033,789 in contrast to \$52,718,507 a year ago.

Mr. Black stated to the shareholders at the annual meeting that "operating profit before taxes rose from 5.6% of sales in the first quarter of 1956 to 7% in the latest three-month period."

"Increasing emphasis is being placed on our diversification program outlined in the annual report," Mr. Black told shareholders. "It is expected at this time that our results for the first half of 1957 will be at a satisfactory level."

expected at this time that our results for the first half of 1957 will be at a satisfactory level."

The stockholders have approved all three proposals listed in the proxy statement by a wide margin. These included the proposed amendment eliminating certain restrictions on the company's power to acquire and hold capital stock of other corporations and increasing the authorized common stock by 1,000,000 shares, a proposed stock option plan for officers and key employees, and a proposal to release from pre-emptive rights shares of common stock for the purposes of the stock option plan.—V. 184, p. 2675.

White Stores, Inc.—April Sales Higher—

Period End. April 30— 1957—Month—1956 1957—4 Mos.—1956 ales \$2,673,876 \$2,358,928 \$9,199,655 \$9,439,931 -V. 185, p. 1933.

Williams Hotel Corp., Ltd., Honolulu, T. H.-Files With Securities and Exchange Commission-

The corporation on April 26 filed a letter of notification with the SEC covering \$142,500 of 20-year 6% debentures due April 1, 1977 and 7,125 shares of common stock (par \$20) to be offered in units of \$20 principal amount of debentures and one share of common stock ate \$40 per unit. No underwriting is involved. The proceeds are to be used for construction and furnishing and equipment of a resort

Wilmington Truck Rental Co., Inc., Wilmington, Del.-Stock Offered—The company on April 15 offered to its common stockholders the privilege of subscribing for 1,128 additional shares of common stock at \$35 per share on the basis of one new share for each three shares or major portion thereof held. Rights will expire on May 15. This offering is not underwritten.

The proceeds will be used to pay for improvements and equipment. —V. 185, p. 1933.

Yard-Man Inc.—Sales and Profits Decline—

For the nine months ended March 31, 1957, the corporation reports net sales of \$6,135,329, pre-tax income of \$522,461 and net profit after estimated Federal income tax of \$250,781, equivalent to 52 cents a share on the 480,000 common shares outstanding. This compares with net sales of \$8,052,720, pre-tax profit of \$986,530 and net profit of \$473,534 or 98 cents a share in the corresponding 1956 period.-V. 185, p. 1092.

Yardley Water & Power Co.—Bonds Placed Privately -The company has arranged to place privately with the Bankers National Life Insurance Co. an issue of \$100,000 5% first mortgage bonds due June 1, 1982.

The proceeds are to be used to retire loans and outstanding notes and balance used for working capital.

The letter of notification filed with the SEC on April 19, 1957, covering the proposed issue, was subsequently withdrawn .- V. 185,

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	Note: Contributions	are Income-Tax Deductible	

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Conecuh County (P.O. Evergreen), A. cbama

Bond Sale-An issue of \$223,000 public building bonds was sold to Watkins, Morrow & Company, as 4½s. Dated Nov. 1, 1956. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

Gadsden, Ala.

Warrant Offering - P. M. Mc-Call, City Clerk, will receive sealed bids until 10 a.m. (CST) on May 20 for the purchase of \$3,-000,000 general obligation warrants, as follows:

\$1,500,000 capital improvement refunding warrants.

1,500,000 school and storm water sewer refunding warrants.

The warrants are dated June 1, 1957. Due from 1958 to 1976 inclusive. Callable starting to 1967. Principal and interest payable at the American National Bank, Gadsden; The Hanover Bank, New York City, or at the Irving Trust Co., New York City. Legality approved by White, Bradley, Arant, All & Rose, of Birming-

ARIZONA

Cochise County School District No. 18 (P. O. Bisbee), Ariz.

Bond Offering - harriet Heister, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on May 20 for the purchase of \$148,000 building bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1967 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

Graham County School District No. 1 (P. O. Safford), Ariz. Bond Sale—The \$195,000 build-

ing bonds offered May 6-v. 185, p. 1933—were awarded to J. A. Hogle & Co.

Navajo County School District No. 10 (P. O. Holbrook), Ariz.

Bond Offering-Doromy J. Leavitt. Clerk of Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on June 10 for the purchase of \$32,000 building bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1967 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

Winslow, Ariz.
Bond Offering—Florence Armstrong, City Clerk, will receive sealed bids until 5 p.m. (MST) on May 29 for the purchase of \$400,000 sanitary sewer improvement bonds. Dated July 1, 1957. from 1959 to 1977 inclusive. Principal and interest (J-J) payable at the City Treasurer's office; Valley National Bank, Phoenix; or at the Chase Manhattan Bank, New York City. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

Yavapai County, Prescott High School District No. 1 (P. O.

Prescott), Ariz. Bond Offering - Dorothy B. Manton, Clerk of the Board of Supervisors, will receive sealed bids until 2 p. m. (MST) on May 20 for the purchase of \$695,000 building bonds. Dated June 1, 1957. Due on July 1 from 1958 to 1967 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

No. 1 (P. O. Prescott), Ariz. Bond Offering — Dorothy B. Supervisors, will receive sealed bids until 2 p.m. (MST) on May 20 for the purchase of \$100,000 school building bonds. Dated June 1, 1957. Due on July 1 from 1958 to 1967 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Diverbess & Robinette, of Pnoenix.

ARKANSAS

Pulaski County Special School District (P. O. Little Rock), Arkansas

Bond Sale-The \$835,000 school bonds offered May 7-v. 185, p. 2146 - were awarded to the forancy Investment Co.

CALIFORNIA

Alameda County Water District (P. O. Oakland), Calif.

Bond Offering-Lyell A. Sims, Secretary of the Board of Directors, will receive sealed bids until 3:30 p.m. (CDST) on May 23 for the purchase of \$1,400,000 Improvement District No. 1 bonds. Dated June 15, 1957. Due on June 15 from 1958 to 1970 inclusive. Bonds due in 1978 and thereafter are callable as of June 15, 1972. Principal and interest (J-D) payable at the First Western Bank & Trust Co., Niles, or at its main office in San Francisco; or at the Manufacturers Trust Co., New York City. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Alviso School District, Alameda County, Calif.

Bond Sale-The \$121,000 school bonds offered May 7-v. 185, p. 2146 — were awarded to a group composed of the Bank of America National Trust & Savings Association, San Francisco, Stone & Youngberg, Dean Witter & Co., Lawson, Levy & Williams, H. E. Work & Co., and C. N. White & Co., at a price of 100.06, a net interest cost of about 4.13%, as follows:

\$42,000 5s. Due on June 15 from 1958 to 1964 inclusive.

6,000 41/4s. Due on June 15, 1965. 72,000 4s. Due on June 15 from 1966 to 1977 inclusive. 1,000 41/4s. Due on June 15, 1978.

Bakersfield, Calif.

Bond Offering-Marian S. Irvin, City Clerk, will receive sealed bids until 8 p.m. (PDST) on May 20 for the purchase of \$395,000 municipal bus system bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1967 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by O'Melveny & Los Angeles. Myers, of Los Angeles.

Buena Park School District,

Orange County, Calif.
Bond Sale—The \$200,000 building bonds offered May 7-v. 185, p. 2146 - were awarded to the Security-First National Bank of Los Angeles, as 41/4s, at a price of 101.04, a basis of about 4.17%

Cupertino School District, Santa Clara County, Calif.

Bond Sale-An issue of \$461,000 school bonds was sold to the Bank of America National Trust and Savings Association, of San Francisco, as follows:

\$90,000 5s. Due on May 1 from 1958 to 1963 inclusive.

200,000 334s. Due on May 1 from 1964 to 1975 inclusive. 171,000 3.90s. Due on May 1 from

1976 to 1982 inclusive.

Yavapai County School District | and interest (M-N) payable at the to the American Trust Co., San chase of \$3,500,000 Municipal County Treasurer's office. Legal- Francisco. ity approved by Orrick, Dahlquist, Manton, Clerk of the Board of Herrington & Sutcliffe, of San Francisco.

El Monte, Calif.

Bond Sale-The \$100,000 general obligation off-street parking bonds offered May 6-v. 185, p. 1794—were awarded to Blyth & Co., Inc., at a price of 100.06, a net interest cost of about 3.94%, as follows:

\$40,000 4s. Due on May 1 from 1958 to 1965 inclusive.

20,000 33/4s. Due on May 1 from 1966 to 1969 inclusive. 40,000 4s. Due on May 1 from 1970 to 1977 inclusive.

Garvey School District, Los Angeles County, Calif.

Bond Sale-The \$321,000 building bonds offered May 7-v. 185, p. 1933-were awarded to Schwaof 101.19, a basis of about 4.13%

Huntington Beach Union High School District, Orange

County, Calif.
Bond Sale — The \$3,500,000 building bonds offered May 7 -v. 185, p. 2039-were awarded to a group composed of Security-First National Bank of Los Angeies, Biyin & Co., Inc., California payable at the County Treasurer's Bank, Los Angeles, E. F. Hutton office. Legality approved by Or-& Co., R. H. Moulton & Co., John rick, Dahlquist, Herrington & Sut-Nuveen & Co., William R. Staats cliffe, of San Francisco. & Co., and Weeden & Co., at a price of 100.008, a net interest cost of about 3.24%, as follows: \$1,050,000 4½s. Due on June 1

from 1958 to 1960 inclusive. 1,750,000 3s. Due on June 1 from 1961 to 1965 inclusive. 700,000 31/4s. Due on June 1, 1966

and 1967. Livermore School District,

Alameda County, Calif. Bond Sale—The \$338,000 school bonds offered May 7-v. 185, p. 2146—were awarded to a group composed of Blyth & Co., Inc., R. H. Moulton & Co., Security-First National Bank, and California Bank, both of Los Angeles.

Los Altos, Calif. Bond Offering — M. R. Hope, City Clerk, will receive sealed bids until 8 p.m. (CDST) on May 21 for the purchase of \$1,120,000 sewer revenue bonds. Dated July 1, 1957. Due on July 1 from 1962 to 1987 inclusive. Interest J-J. Legality approved by Kirkbride, Wilson, Harzfeld & Wallace, of San Mateo.

Manhattan Beach City School District, Los Angeles County, California

Bond Sale—The \$246,000 building bonds offered May 7—v. 185, p. 1934 - were awarded to the Security-First National Bank of

Moreland School District, Santa Clara County, Calif.

Bond Sale-An issue of \$175,000 school building bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$45,000 5s. Due on April 1 from 1958 to 1966 inclusive. 25,000 3.60s. Due on April 1 from 1967 to 1971 inclusive. 105,000 334s. Due on April 1 from

1972 to 1982 inclusive. Dated April 1, 1957. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San

Francisco.

Oxnard Union High Sch. Dist., Ventura County, Calif.

Bond Sale — The \$1,650,000 building bonds offered May 7 -v. 185, p. 1683—were awarded to a group composed of Security-First National Bank of Los Angeles, Blyth & Co., Inc., California Bank, of Los Angeles, C. J. Devine & Co., R. H. Moulton & Co., Paine, Webber, Jackson & Curtis, and William R. Staats & Co., at a price of 100.06, a net interest cost of about 3.60%, as follows: \$350,000 5s. Due on June 15 from

1958 to 1963 inclusive. 1,300,000 3½s. Due on June 15 from 1964 to 1976 inclusive.

Pacific School District, Sacramento County, Calif.

Bond Offering-C. C. LaRue, County Clerk, will receive sealed bacher & Co., as 41/4, at a price bids at his office in Sacramento until 10 a.m. (PDST) on May 22 for the purchase of \$9,000 bonds,

\$7,000 school bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1973

to 1975 inclusive. 2,000 school bonds. Dated Dec. 1, 1956. Due on Dec. 1, 1973.

Principal and interest (J-D) payable at the County Treasurer's

Plainsburg Union School District, Merced County, Calif.

Bond Offering-E. T. Johnson, County Clerk, will receive sealed bids at his office in Merced until 11 a.m. (PDST) on May 21 for the purchase of \$75,000 building bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1967 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Ravenswood City School District, San Mateo County, Calif.

Bond Sale-The \$190,000 school bonds offered May 7-v. 185, p. 1934—were awarded to a group composed of the Bank of America National Trust & Saving Association, San Francisco, Dean Witter & Co., Lawson, Levy & Williams, Stone & Youngberg, H. E. Work & Co., and C. N. White & Co., at a price of 100.08, a net interest cost of about 4.05%, as follows:

\$45,000 5s. Due on May 1 from 1958 to 1966 inclusive.

5,000 41/4s. Due May 1, 1967. 30,000 334s. Due on May 1 from 1968 to 1970 inclusive.

110,000 4s. Due on May 1 from 1971 to 1981 inclusive.

Rialto School District, San Bernardino County, Calif. Bond Offering—Harry L. Alli-

son, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (PDST) on May 27 for the purchase of \$196,000 bonds, as follows:

\$100,000 building bonds. Due on May 15 from 1959 to 1978 inclusive.

96,000 Election bonds. Due on May 15 from 1959 to 1978 inclusive.

The bonds are dated May 15, 1957. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Richmond, Calif.

Ontario, Calif.

Bond Sale — The \$200,000 fire ford, Acting City Clerk, will rerotection bonds offered May 7 coins cooled bids with 1120 reprotection bonds offered May 7 ceive sealed bids until 11:30 a.m. Dated May 1, 1957. Principal -v. 185, p. 1934—were awarded (CDST) on May 22 for the pur-

Sewer District No. 1 bonds. Dated June 15, 1957. Due on Jan. 15 from 1959 to 1988 inclusive. Principal and interest (J-J) payable at the City Treasurer's office; Chase Manhattan Bank, New York City: or at the Continental Illinois National Bank & Trust Co., Chicago. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Riverside School Districts, Riverside County, Calif.

Bond Sale - The \$2,350,000 building bonds offered May 6-v. 185, p. 1934—were awarded to a group headed by the Bank of America National Trust & Sayings Association of San Francisco, as follows:

\$1,000,000 City High School District bonds at a price of 100.02, a net interest cost of about 3.15% for \$250,000 4s, due on June 1 from 1958 to 1962 inclusive; \$550,000 3s, due on June 1 from 1963 to 1973 inclusive; and \$200,000 31/4s, due on June 1 from 1974 to 1977 inclusive.

770,000 City School District bonds at a price of 100.009, a net interest cost of about 3.15% for \$170,000 4s, due on June 1 from 1958 to 1962 inclusive; \$440,000 3s. due on June 1 from 1963 to 1973 inclusive; and \$160,000 31/4s, due on June 1 from 1974 to 1977 inclusive.

580,000 City Junior College District bonds at a price of 100.01, a net interest cost of about 3.15% for \$130,000 4s, due on June 1 from 1958 to 1962 inclusive; \$330,000 3s, due on June 1 from 1963 to 1973 inclusive; and \$120,000 31/4s, due on June 1 from 1974 to 1977

Salinas Union High School District, Monterey County, Calif.

Bond Offering-Emmet G. Mc-Menamin, County Clerk, will receive sealed bids at his office in Salinas, until 11 a.m. (CDST) on May 27 for the purchase of \$500,-000 school bonds. Dated June 1 1957. Due on June 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

San Pablo School District, Contra

Costa County, Calif.
Bond Sale—The \$40,000 school bonds offered May 7-v. 185, p. 1934—were awarded to a group composed of the Bank of America National Trust & Savings Association, San Francisco, Lawson, Levy & Williams, Stone & Youngberg, and C. N. White & Co., at a price of 100.14, a net interest cost of about 4.31%, as follows: \$12,000 5s. Due on June 1 from 1958 to 1963 inclusive.

28,000 41/4s. Due on June 1 from 1964 to 1977 inclusive.

Santa Barbara School Districts, Santa Barbara County, Calif.

Bond Sale-The \$3,125,000 bonds offered May 6-v. 185, p. 2040were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, of San Francisco, First Boston Corp., Smith, Barney & Co., Goldman, Sachs & Co., J. Barth & Co., Kidder, Peabody & Co., H. E. Work & Co., Juran & Moody, Inc., Kenower, MacArthur & Co., Kalman & Co., A. G. Edwards & Sons, Wagenseller & Durst, Inc., Stern, Frank, Meyer & Fox, J. Earle May & Co., and C. N. White & Co.,

bonds at a price of 100.05, a net interest cost of about

May 15, 1962 and 1963; \$1,-105,000 3s, due on May 15 from 1964 to 1976 inclusive; and \$510,000 31/4s, due on May 15 from 1977 to 1982 inclusive.

1.000,000 School District bonds at a price of 100.01, a net interest cost of about 3.17%, for \$160,000 5s, due on May 15 from 1958 to 1961 inclusive; \$80,000 31/4s, due on May 15, 1962 and 1963; \$520,000 3s, due on May 15 from 1964 to 1976 inclusive; and \$240,000 31/4s, due on May 15 from 1977 to 1982 inclusive.

Shasta Union High School District and Junior College, Shasta County, California

Bond Sale — The \$1,500,000 school bonds offered May 6-v. 185, p. 1934—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.01, a net interest cost of about 3.68%, as follows:

\$360,000 5s. Due on April 15 from 1958 to 1963 inclusive.

240,000 31/4s. Due on April 15 from 1964 to 1967 inclusive. 480,000 31/2s. Due on April 15 from 1968 to 1975 inclusive. 420,000 33/4s. Due on April 15 from 1976 to 1982 inclusive.

South San Francisco Unified School District, San Mateo County, Calif. Bond Offering-John A. Bruning, County Clerk, will receive bonds, as follows: sealed bids at his office in Redwood City until 10 a.m. (PST) on May 21 for the purchase of \$115,-000 school bonds. Dated May 1 1957. Due on May 1 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Ukiah Valley Sanitation District,

Mendocino County, Calif. Bond Sale-An issue of \$486,000 sewage system bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$126,000 6s. Due on June 15 from 1958 to 1970 inclusive.

50,000 5s. Due on June 15 from 1971 to 1975 inclusive. 85,000 41/2s. Due on June 15 from

1976 to 1982 inclusive. 105,000 43/4s. Due on June 15

from 1983 to 1989 inclusive. 120,000 4.80s. Due on June 15 from 1990 to 1997 inclusive.

Dated June 15, 1957. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San

Union School District, Santa Clara County, Calif.

Bond Sale-An issue of \$130,000 school bonds was awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$40,000 5s. Due on May 1 from 1958 to 1965 inclusive. 30,000 33/4s. Due on May 1 from

1966 to 1971 inclusive. 60,000 4s. Due on May 1 1972 to 1982 inclusive.

The bonds are dated May 1, 1957. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

> Vallejo Sanitation and Flood Control District (P. O.

Vallejo), Calif. Bond Offering-George B. Dalwick, Secretary of the Board of Trustees, will receive sealed bids until 4 p.m. (CDST) on June 5 for the purchase of \$2,170,000 sewage disposal plant-1954 project bonds. Dated June 15, 1957. Due on June 15 from 1958 to 1990 inclusive. Bonds due in 1981 and thereafter are callable as of June Instruction, will receive sealed 15, 1960. Principal and interest bids until 5 p.m. (EST) on June (J-D) payable at the Solano 4 for the purchase of \$1,500,000 County Treasurer's office in Fair-school building bonds. Dated May field; at the Bank of America Na- 1, 1957. Due on May 1 from 1958 tional Trust & Savings Associa- to 1979 inclusive. Bonds due in

3.16%, for \$340,000 5s, due on | tion, San Francisco; or at the 1968 and thereafter are callable May 15 from 1958 to 1961 in- District's paying agencies in New clusive; \$170,000 31/4s, due on York City or Chicago. Legality May 15, 1962 and 1963; \$1,- approved by Orrick, Daniquist, Herrington & Sutcliffe, of San Francisco.

> Walnut Creek School District, Contra Costa County, Calif.

Bond Offering-W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez until 11 a.m. (PDST) on May 14 for the purchase of \$50,000 building bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

COLORADO

Adams State College of Colorado (P. O. Greeley), Colo.

Bond Offering-Glen C. Turner, Secretary of the Board of Trustees, will receive sealed bids until 10 a.m. (MST) on May 27 for the purchase of \$600,000 Dormitory and Student Apartment revenue bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1960 to 1997 inclusive. Legality approved by Tallmadge & Tallmadge, of Denver.

CONNECTICUT

Hartford, Conn.

Bond Offering-John J. Mahon, City Treasurer, will receive sealed bids until noon (EDST) on May 14 for the purchase of \$4,355,000

\$80,000 public works, series Z bonds. Dated June 1, 1956. Due on June 1 from 1958 to 1961 inclusive.

bonds. Dated June 1, 1956. Due on June 1 from 1958 to 1961 inclusive.

800,000 public works, series B bonds. Dated April 1, 1957. Due on April 1 from 1958 to 1967 inclusive.

100,000 public works, series C bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1962 inclusive.

100,000 public works, series D bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1962 inclusive.

2,000,000 flood control, series E bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive.

1,200,000 public works, series F bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive.

Principal and interest payable at the City Treasurer's office. Legality approved by Day, Berry & Howard, of Hartford.

Killingly (P. O. Danielson), Conn. Bond Offering—Louisa B. Veins, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main St., Hartford, until 11 a.m. (DST) on May 16 for the purchase of \$940,-000 school bonds. Dated June 1 1957. Due on June 1 from 1958 to 1977 inclusive. Legality approved by Day, Berry & Howard, of Hartford.

DELAWARE

Wilmington, Del. Bond Offering—Sealed bids will be received until May 24 for the purchase of \$1,000,000 slum clearance bonds. Dated June 15, 1957.

FLORIDA

Jacksonville, Fla.
Bonds Not Sold—No bids were submitted for the \$30,000,000 utilities tax revenue bonds offered May 9-v. 185, p. 1565.

Lee County Special Tax Sch. Dist. No. 1 (P. O. Fort Myers), Fla. Bond Offering — Ray Tipton, Secretary of the Board of Public

as of may 1, 1001. Principal and interest (M-N) payable at the First National City Bank of New York. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Melbourne, Fla.

Bond Sale-The issue of \$6,750,-000 water and sewer revenue bonds unsuccessfully offered March 27-v. 185, p. 1565-was recently purchased at a negotiated sale by a syndicate headed by Ira Haupt & Co.; Allen & Co.; Cruttenden, Podesta & Co.; Atwill & Co.: Herbert J. Sims & Co., as follows:

\$250,000 4s. Due on Nov. 1 from 1960 to 1962 inclusive.

280,000 41/4s. Due on Nov. 1 from 1963 to 1965 inclusive. 320,000 41/2s. Due on Nov. 1 from

1966 to 1968 inclusive. 370,000 45/ss. Due on Nov. 1 from 1969 to 1971 inclusive.

560,000 43/4s. Due on Nov. 1 from 1972 to 1975 inclusive.

660,000 4 %s. Due on Nov. 1 from 1976 to 1979 inclusive.

4,310,000 5s. Due on Nov. 1 from 1980 to 1996 inclusive.

Other members of the syndicate: Baxter & Co.; Rauscher, Pierce & Co.; Goodbody & Co.; Taylor & Co.; Stroud & Co.; Francis I. duPont & Co.; Shearson, Hammill & Co.; Watkins, Morrow & Co.; White-Phillips Co., Inc.; Kenower, MacArthur & Co.; J. S. Love & Co.; J. F. Perko & Co.; Rand & Co.; Allison-Williams Co., Inc.; Dempsey-Tegeler & Co.; M. B. Vick & Co.; Arthur L. Wright & Co.; M. E. Allison & Co.; Beil 75,000 public works, series A & Hough; Juran & Moody, Inc.; Rambo, Close & Kerner, Inc.; Irving J. Rice & Co.; J. R. Ross & Co., and Draper, Sears & Co.

> Sarasota County Special Tax Sch. District No. 1 (P. O. Sarasota), Florida

> Bond Offering-Carl C. Strode. Secretary of the Board of Public Instruction, will receive sealed bids until 10 a.m. (EST) on June 11 for the purchase of \$2,500,000 school building bonds. Dated Feb. 1957. Due on Feb. 1 from 1960 to 1977 inclusive. Bonds due in 1968 and thereafter are cal able as of Feb. 1, 1967. Principal and interest (F-A) payable at the First National City Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

ILLINOIS

Chicago, Ill.

Bond Sale — The \$12,500,000 general obligation bonds offered May 8 — v. 185, p. 2040 — were awarded to a syndicate headed by the Bankers Trust Co., New York City, as follows:

\$1,000,000 subway bonds: \$600,000 3½s, due on Jan. 1 from 1959 to 1963 inclusive; and \$460,000 31/4s, due on Jan. 1 from 1964 to 1971 inclusive.

1,000,000 Superhighway bonds: \$400,000 3½s, due on Jan. 1 from 1959 to 1963 inclusive; Jan. 1 from 1964 to 1971 inclusive.

1,000,000 bridge bonds: \$505,000 3½s, due on Jan. 1 from 1959 to 1963 inclusive; and \$495,-000 31/4s, due on Jan. 1 from 1964 to 1972 inclusive.

330,000 Central Municipal Heating Plant and System bonds: \$175,000 31/2s, due on Jan. 1 from 1959 to 1963 inclusive; and \$155,000 31/4s, due on Jan. 1 from 1964 to 1972 inclusive.

2,000,000 refuse disposal bonds: \$895,000 31/2s, due on Jan. 1 from 1959 to 1963 inclusive; and \$1,105,000 31/4s, due on Jan. 1 from 1964 to 1972 inclusive.

2,000,000 sewer bonds: \$560,000 31/2s, due on Jan. 1 from 1959 to 1963 inclusive; and \$1,440,-000 31/4s, due on Jan. 1 from 1964 to 1975 inclusive.

que on Jan. 1 from 1959 to 1963 inclusive; and \$3,060,000 31/4s, due on Jan. 1 from 1964 to 1976 inclusive.

Other members of the syndicate: Chase Manhattan Bank, First National City Bank, Smith, Barney & Co., Blyth & Co., Inc., Harriman Ripley & Co., Inc., Lazard Freres & Co., A. C. Allyn & Co., Goldman, Sachs & Co., Salomon Bros. & Hutzler, Philadelphia National Bank, of Philadelphia, Mercantile Trust Company, of St. Louis, Paine, Webber, Jackson & Curtis.

First National Bank, of Portland, Illinois Company, A. G. Becker & Co., Inc., Stifel, Nicolaus & Co., Bacon, Whipple & Co., W. H. Morton & Co., Bache & Co., Wm. Blair & Co., Hayden, Stone Co., Milwaukee Company, Blunt, Ellis & Simmons, City National Bank & Trust Co., of Kansas City, Clark, Dodge & Co., Julien Collins & Co.

Commerce Trust Co., of Kansas City, Roosevelt & Cross, Shearon, Hammill & Co., McCormick & Co., Stern Brothers & Co., Rand & Co., Third National Bank, in Nashville, Burns, Corbett & Pickard, Inc., Hannahs, Ballin & Lee, First National Bank, of Dallas, J. C. Wheat & Co., Allan Blair & Co., J. A. Overton & Co., and Frantz Hutchinson & Co.

Cook County School District No. 34 (P. O. Glenview), Ill.

Bond Sale-The \$770,000 building bonds offered May 7 were awarded to a group composed or Harriman Ripley & Co., Inc., Braun, Bosworth & Co., Blunt Ellis & Simmons, Julien Collins & Co., Farwell, Chapman & Co., and Burns, Corbett & Pickars, Inc., as $3\frac{7}{8}$ s, at a price of 100.52, a basis of about 3.83%. Dated June 1, 1957. Due on Nov. 1 from 1958 to 1976 inclusive. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

Cook County School District No. 39 (P. O. Wilmette), Ill.
Bond Sale — The \$1,250,000

building bonds offered May 7-v. 185, p. 1934-were awarded to a group composed of Goldman, Sachs & Co., Dean Witter & Co., B. J. Van Ingen & Co., Inc., Farwell, Chapman & Co., and Allan Blair & Co., as 31/4s, at a price of 100.03, a basis of about 3.24%.

DuPage County School District No. 45 (P. O. Villa Park), Ill.

Bond Offering-E. Keith Bowers, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on May 20 for the purchase of \$288,000 school building bonds. Dated June 1, 1957. Due on Dec. 1 from 1958 to 1976 inclusive. Legality approved by Chapman & Cutler, of Chicago.

LaSalle, Bureau and Lee Counties Township High School District No. 280 (P. O. Mendota), Illinois

posed of Smith, Barney & Co., Goldman, Sachs & Co., Blunt Ellis & Simmons, Cruttenden, Podesta & Co., and McMaster, Hutchinson & Co., at a price of 100.03, a net interest cost of about 3.31%, as follows:

\$380,000 33/ss. Due on Dec. 1 from 1958 to 1963 inclusive. 480,000 31/4s. Due on Dec. 1 from

1964 to 1969 inclusive. 290,000 33/ss. Due on Dec. 1 from 1970 to 1972 inclusive.

Lebanon Community High School District (P. O. Lebanon), Ill. Bond Sale—An issue of \$450,000 building bonds was sold to A. G. Edwards & Sons. Due in 20 years

Madison County Community Unit School District No. 2 (P. O. Troy) Illinois

Bond Offering-Robert R. Cunningham, Secretary of the Board

4,500,000 electric street lighting bids until 10 a.m. (CDST) on May system bonds: \$1,440,000 31/28, 17 for the purchase of \$660,000 school building bonds. Dated July 1, 1955. Due on Jan. 1 from 1958 to 1970 inclusive. Principal and interest (J-J) payable at the Mercantile Trust Co., St. Louis, or at the Harris Trust & Savings Bank, Chicago. Legality approved by Charles & Trauernicht, of St. Louis.

Palatine, Ill.

Bond Offering-June B. Boston, Village Clerk, will receive sealed bids until 8 p.m. (DST) on May 13 for the purchase of \$385,000 water revenue bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1987 inclusive. Bonds due in 1983 and thereafter are callable as of May 1, 1967. Principal and interest (M-N) payable at a Chicago banking institution mutually acceptable to the purchaser and the Village. Legality approved by Chapman & Cutler, of Chicago.

Winnebago County, Lincoln Park School District No. 70 (P. O. Rockford), Ill.

Bond Sale—The \$250,000 school building bonds offered May 6v. 185, p. 2147—were awarded to Wm. Blair & Co., and Bache & Co., jointly, as follows:

\$30,000 31/4s. Due on Dec. 1 from 1959 to 1961 inclusive. 220,000 33/4s. Due on Dec. 1 from 1962 to 1976 inclusive.

INDIANA

Edinburg School Building Corp. (P. O. Edinburg), Ind.

Bond Sale-The \$545,000 first mortgage refunding bonds offered May 2 — v. 185, p. 1934 — were awarded to a group composed of Raffensperger, Hughes & Co., City Securities Corp., Indianapolis Bond & Share Corp., and Cruttenden, Podesta & Co., as follows: \$205,000 45/8s. Due on Jan. 1 from.

1960 to 1969 inclusive. 340,000 43/4s. Due on Jan. 1 from 1970 to 1979 inclusive.

Fall Creek Civil Township (P. O. Middletown), Ind.

Bond Offering-Wm. T. Davis, Township Trustee, will receive sealed bids until 10 a.m. (CST) on May 29 for the purchase of \$85,000 school aid bonds. Dated May 1, 1957. Due semi-annually from July 1, 1958 to July 1, 1967 inclusive. Principal and interest (J-J) payable at the Farmers State Bank in Middletown, Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Hensley Sch. Building Corporation (P. O. R. R. No. 1, Trafalgar), Indiana

Bond Offering-Russell Green, Secretary, will receive sealed bids at the offices of Branigan & Branigan, Johnson County National Bank Bldg., Franklin, until 1 p.m. (CST) on May 21 for the purchase of \$400,000 first mortgage revenue bonds. Dated June 1, 1957. Due on Jan. 1 from 1960 to 1986 inclusive. Bonds due Jan. 1, 1964 and thereafter are callable Bond Sale - The \$1,150,000 as of July 1, 1963. Principal and from 1959 to 1963 inclusive; building bonds offered May 7 interest (J-J) payable at the and \$600,000 31/4s. Due on were awarded to a group com- Union Trust Co., Franklin. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Jeffersonville Township Sch. Dist. (P. O. Jeffersonville), Ind.

Bond Offering-Chas. J. Ruck, Township Trustee, will receive sealed bids until 7:30 p.m. (DST) on June 5 for the purchase of \$89,-000 school building bonds. Dated June 1, 1957. Due semi-annually from July 1, 1958 to Jan. 1, 1968 inclusive. Principal and interest (J-J) payable at the Clark County State Bank, Jeffersonville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Middletown-Fall Creek Township School Corporation (P. O. Middletown), Ind.

Bond Offering—John E. Craig, Secretary of the School Board, will receive sealed bids until 10 a.m. (CST) on May 29 for the purof Education, will receive sealed chase of \$29,000 school building bonds. Dated May 1, 1957. Due semi-annually from July 1, 1958 to July 1, 1967 inclusive. Principal and interest (J-J) payable at the Farmers State Bank, Middletown. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Muncie, Ind.

Bond Offering-Stanley E. Ter-\$290,000 municipal bonds. Dated May 1, 1957. Due on Dec. 1 from J-D. Legality approved by Ross, of Chicago. McCord, Ice & Miller, of Indianapolis.

St. John Township School Building Corporation (P. O. Dyer), Ind.

Muenich, Secretary, will receive on May 22 for the purchase of \$1, sealed bids until 2 p.m. (DST) on May 15 for the purchase of \$910,-000 first mortgage revenue bonds. the Gary National Bank, Gary. Legality approved by Ross, Mc-Cord, Ice & Miller, of Indianapolis.

West Townships (P. O. Plymouth), Indiana

Bond Sale—The \$129,000 school and civil township bonds offered Fenner & Beane, as follows: May 6 — v. 185, p. 2147 — were awarded to the State Exchange Bank, of Culver, as 3s, at par.

IOWA

Battle Creek, Iowa

Bond Sale-The \$50,000 general obligation hospital bonds offered May 7 — v. 185, p. 2147 — were awarded to the Carlton D. Beh Co., and the First State Bank of Battle Creek, jointly.

Cherokee, Iowa

Bond Sale-Tne \$15,000 swimming pool bonds offered May 2v. 185, p. 2040—were awarded to the First of Iowa Corporation, of Des Moines.

Des Moines, Iowa

Bond Offering - William A. Rutherford, City Treasurer, will receive sealed and oral bids until 9 a.m. (CST) on May 13 for the purchase of \$135,700 special assessment sewer bonds.

Dysart Consolidated Sch. Dist., la Bond Sale-The \$37,500 school building bonds offered May 2-7. 185, p. 2040—were awarded to Quail & Company.

Marcus, Iowa

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Bond Offering-Ethel Satterlee, Town Clerk, will receive sealed bids until 2 p.m. (CST) on May 24 for the purchase of \$45,000 swimming pool bonds.

Spencer, lowa Bond Sale—The \$40,000 airport bonds offered May 6-v. 185, p. -were awarded to the Farmers Trust & Savings Bank, of Spencer, as 3s, at a price of 100.20, a basis of about 2.95%.

KANSAS

Coffeyville School District, Kan. 2040 — were awarded to the First Securities Co. of Kansas, of Wichita.

group: Davidson-Vink-Sadler Co.; Burke & MacDonald Co.; Columbian Securities Corp. of Topeka; and Seltsam-Hanni & Co.

Kansas Westleyan University (P. O. Salina), Kan.
Bond Offering — Murl Rich-

mond, Secretary of the Board of Trustees, will receive sealed bids until 1:30 p.m. (CST) on May 28 for the purchase of \$281,000 non tax-exempt Student Housing revenue bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1959 to 1996 inclusive. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

KENTUCKY

Franklin County (P. O. Frankfort), Kentucky

Bond Offering-R. Carey Gra-(CDST) on May 14 for the purchase of \$1,750,000 school building revenue bonds. Dated May 1, 1957. Due on May 1 from 1960 hune, City Controller, will receive to 1977 inclusive. Callable on or sealed bids until 10 a.m. (CST) after May 1, 1963. Principal and on May 27 for the purchase of interest (M-N) payable at the Farmers Bank and Capital Trust Company, of Frankfort. Legality 1958 to 1976 inclusive. Interest approved by Chapman & Cutler,

> Jefferson County (P. O. Louisville), Ky.

Bond Offering - C. F. Dearing. Fiscal Court Clerk, will receive Bond Offering - Mrs. Alice sealed bids until 1:45 p.m. (DST) 500,000 school building bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1973 inclusive. Bonds Dated May 1, 1957. Due on Jan. 1 due in 1963 and thereafter are from 1960 to 1979 inclusive. Bonds callable as of May 1, 1962. Prindue in 1964 and thereafter are cipal and interest (M-N) payable callable as of July 1, 1963. Princiate the Bank of Louisville. Legalat the Bank of Louisville. Legalpal and interest (J-J) payable at ity approved by Chapman & Cutler, of Chicago, and Wyatt, Grafton & Grafton, of Louisville.

Russellville, Ky.

Bond Sale—The \$90,000 school building revenue bonds offered May 7 - v. 185, p. 2147 - were awarded to Merrill Lynch, Pierce,

\$67,000 4s. Due on Oct. 1 from 1958 to 1973 inclusive.

23,000 41/4s. Due on Oct. 1 from 1974 to 1977 inclusive.

LOUISIANA

St. Charles Parish School District No. 1 (P. O. Hahnville), La.

Bond Offering-Richard J. Vial, Jr., Secretary of the Parish School Board, will receive sealed bids until 7 p.m. (CST) on May 21 for the purchase of \$850,000 building bonds. Dated June 1, 1957. Due on June 1 from 1960 to 1977 inclusive. Interest J-D. Legality approved by Martin, Himel & Morel, of New Orleans and Charles & Trauernicht, of St. Louis.

Tangipahoa Parish School District No. 39A (P. O. Amite), La.

Bond Sale-The \$232,000 school building bonds offered May 8v. 185, p. 1935-were awarded to Barrow, Leary & Co.

MAINE

Lewiston, Me. Bond Offering-Adrien O. Anctil, City Treasurer, will receive sealed bids until 7 p.m. (EDST) on May 13 for the purchase of \$390,-000 school additions and bridge bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1977 inclusive. Principal and interest payable at the Second Bank - State Street Trust Company, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of

MARYLAND

Boston.

Anne Arundel County (P. O.

Glen Burnie), Md.
Bond Sale — The \$2,000,000
sanitary bonds offered May 8— Bonu sale—The \$650,000 build-ing bonds offered May 7—v. 185, p. 2041—were awarded to a group composed of Alex. Brown 185, p. 2148—were awarded to a & Sons, Mercantile-Safe Deposit & Trust Co., Baltimore; Baker, Vichita.

Watts & Co., Stein Bros. & Boyce.

Other members of the successful

and C. T. Williams & Co., at a price of 100.007, a net interest cost of about 3.62%, as follows:

\$260,000 5s. Due on May 15 from 1959 to 1964 inclusive. 120,000 31/4s. Due on May 15.

1965 and 1966. 740,000 3½s. Due on May 15 from 1967 to 1977 inclusive. 640,000 3.60s. Due on May 15 from 1978 to 1985 inclusive. 240,000 3.70s. Due on May 15, 1986 and 1987.

on May 28 for the purchase of of about 3.05%.

\$9,781,000 general public school: construction bonds. Dated June 15, 1957. Due on June 15 from 1960 to 1972 inclusive. Interest J-D. Legality approved by Myles ham, County Court Clerk, will & Stockbridge, and Semmes, receive sealed bids until 7 p.m. Bowen & Semmes, both of Baltimore.

Rockville, Md.

Bond Offering-City Clerk Milton B. Millon announces that the City Council will receive sealed bids until 8 p.m. (EDST) on May 20 for the purchase of \$2,937,000 bonds, as follows:

\$2,600,000 water facility bonds. Due serially in 40 years. Callable after May 1, 1982.

250,000 civic center bonds. Due serially in 30 years.

87,000 water and sewer bonds. Due serially in 30 years.

Dated May 1, 1957. Interest M-N. Legality approved by Semmes, Bowen & Semmes, of Baltimore.

The offering consists of:

\$2,600,000 water facility bonds. Due on May 1 from 1962 to 1997 inclusive.

250,000 Civic Center bonds. Due on May 1 from 1958 to 1987 inclusive.

87,000 water and sewer bonds. Due on May 1 from 1958 to 1987 inclusive.

Washington Suburban Sanitary District (P. O. 4017 Hamilton St., Hyattsville), Md.

Bond Offering-James J. Lynch. Treasurer, will receive sealed bids until 11 a.m. (DST) on May 23 for the purchase of \$9,970,000 bonds, as follows:

\$4,900,000 general construction bonds. Due on Dec. 1 from 1958 to 1977 inclusive.

3,000,000 sewage disposal bonds. Due on Dec. 1 from 1958 to 1996 inclusive.

1,000,000 water supply bonds. 1996 inclusive. 500,000 storm water drainage bonds. Due on Dec. 1 from

1958 to 1996 inclusive. 270,000 refunding water bonds. Due on Dec. 1 from 1958 to

1976 inclusive.

300,000 refunding bonds. Due on Dec. 1 from 1961 to 1976 inclusive.

The bonds are dated June 1, 1957. Those due in 1973 and thereafter are callable as of Dec. 1, 1972. Principal and interest (J-D) payable at the Suburban Trust Co., Hyattsville; Equitable Trust Co., Baltimore; or at the Bank of New York, New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

MASSACHUSETTS

Boston, Mass.

Note Sale-The \$5,000,000 temporary loan notes offered May 6v. 185, p. 2147-were awarded to a group composed of the First National City Bank, of New York City, Halsey, Stuart & Co., Inc., and the National Shawmut Bank, of Boston, at 2.39% interest.

Chelmsford, Mass. Bond Sale — The \$1,000,000 about 3.64%. school bonds offered May 8—v. group composed of Harriman Ripley & Co., Inc., Goldman, Sachs & Co., Hemphill, Noyes & Co., W. E. Hutton & Co., and Lee Higginson Corp., as 3½s, at a price of 100.29, a basis of about 3.46%.

Bond Sale — The \$2,840,000 school project bonds offered May to a group composed of Salomon Fall River, Mass.

offered May 8 were awarded to Detroit. the National Shawmut Bank of Boston, at 2.29% discount.

The notes are dated May 13, 1957. Due on Nov. 8, 1957. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Gloucester, Mass.

Bond Sale - The \$40,000 offstreet parking bonds offered May 8—v. 185, p. 2148—were awarded to the Gloucester National Bank, as 2.80s, at a price of 100.21, a basis of about 2.75%.

Hingham, Mass.

Note Sale—The \$140,000 sewerage notes offered May 9-v. 185, p. 2149-were awarded to Tucker, Anthony & R. L. Day, as 3.20s, at a price of par.

Marblehead, Mass.

Bond Sale—The \$430,000 bonds offered May 9 were awarded to Tucker, Anthony & R. L. Day, as 2.80s, at a price of 100.13, a basis of about 2.77%.

The sale consisted of:

\$265,000 school bonds. Due on June 1 from 1958 to 1967 inclusive.

95,000 sewer bonds. Due on June 1 from 1958 to 1967 inclusive. 70,000 water bonds. Due on June

1 from 1958 to 1966 inclusive. and interest payable at the Merchants National Bank, of Boston. Canfield, Paddock & Stone, of De-Legality approved by Storey, troit. Thorndike, Palmer & Dodge, of

Montague, Mass. Bond Offering—Chester M. Pietraszek, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., Boston, until noon (DST) on May 16 Due on Dec. 1 from 1958 to for the purchase of \$600,000 bonds, as follows:

\$360,000 school project bonds. Due on June 1 from 1958 to 1977 inclusive.

240,000 school bonds. Due on June 1 from 1958 to 1977 inclusive.

The bonds are dated June 1, 1957. Principal and interest payable at the above-mentioned Bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

New Bedford, Mass. Note Sale—The \$1,000,000 notes offered May 9 were awarded to the National Shawmut Bank, and Boston Safe Deposit & Trust Co., jointly, at 2.45% discount.

The notes are dated May 13, 1957. Due on Nov. 27, 1957. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Plainville, Mass.

Bond Sale—The \$200,000 school bonds offered May 9 - v. 185, p. 2148-were awarded to Townsend, Dabney & Tyson, as 3.70s, at a price of 100.43, a basis of

Quincy, Mass. Note Offering — Frederic A. Mooney, Jr., City Treasurer, will receive sealed bids until 11 a.m. (DST) on May 14 for the purchase of \$750,000 notes. Dated May 14, 1957. Due Nov. 15, 1957.

MICHIGAN

Detroit, Mich.
Bond Offering—John H. Witherspoon, City Controller, will re-7-v. 185, p. 2041-were awarded ceive sealed bids until 10 a.m. (EST) on May 21 for the purchase Bros. & Hutzler, R. W. Pressprich of \$4,000,000 water supply system & Co., Hemphill, Noyes & Co., revenue, series B bonds. Dated & Co., Hemphill, Noyes & Co., First of Michigan Corp., Weeden & Co., Dwinnell, Harkness & Hill, 1962 to 1977 inclusive. Bonds due Maryland (State of)

Bond Offering—Hooper S. Miles, State Treasurer, will receive sealed bids until 11 a.m. (DST)

May 28 for the purchase of about 2.05 % are the purchase of a point 2.05 % are the purchase of a purchase of a point 2.05 % are the purchase of a purchase o in New York City, Chicago or De- \$11.

troit. Legality approved by Miller, Note Sale-The \$500,000 notes Canfield, Paddock & Stone, of

Harrison, Mich.

Bonds Not Sold-No bids were received for the \$145,000 water supply system revenue bonds offered April 30-v. 185, p. 1936.

Nashville, Mich.

Bond Offering — A. R. Teeter, Village Clerk, will receive sealed bids until 8 p.m. (EST) on May 23 for the purchase of \$27,000 water supply system revenue bonds. Dated March 1, 1957. Due on March 1 from 1959 to 1975 inclusive. Bonds due in 1968 and thereafter are callable as of March 1, 1967. Principal and interest (M-S) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Riverview, Mich.

Bonds Not Sold — The one bid submitted for the \$360,000 various purposes bonds offered May 7 -v. 185, p. 2041—was rejected.

St. Clair, Mich.

Bond Offering—Ethel G. Minor, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on May 13 for the purchase of \$29,500 motor vehicle highway fund bonds. Dated April 1, 1957. Due on Oct. 15 from 1957 to 1962 inclusive. Principal and interest (A-O) payable at a banking institution Dated June 1, 1957. Prinicpal designated by the successful bidder. Legality approved by Miller,

> Southfield Township (P. O. 26080 Berg Road, R. No. 3, Birmingham), Michigan

Bond Offering - Fannie Adams, Township Clerk, will receive sealed bids until 8 p.m. (EST) on May 16 for the purchase of \$36,-000 Special Assessment Districts Nos. 27, 28 and 31 bonds. Dated May 1, 1957. Due on Aug. 1 from 1957 to 1966 inclusive. Bonds due in 1964 and thereafter are callable as of Aug. 1, 1959. Principal and interest (F-A) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Tecumseh School District, Mich.

Bond Sale — The \$1,900,000 school site and building bonds offered May 7-v. 185, p. 2041were awarded to a group composed of First of Michigan Corp., Blyth & Co., Inc., Harriman Rip-ley & Co., Inc., White, Weld & Co., Bache & Co., Kenower, Mac-Arthur & Co., Shannon & Co., and Friday & Co., at a price of 100.00031, a net interest cost of about 3.62%, as follows:

\$130,000 434s. Due on April 1,

1959 and 1960.

270,000 41/2s. Due on April 1 from 1961 to 1963 inclusive. 665,000 33/4s. Due on April 1

from 1964 to 1969 inclusive. 680,000 31/2s. Due on April 1 from 1970 to 1974 inclusive.

155,000 23/4s. Due on April 1, 1975.

Walled Lake, Mich.

Dorothy Lonsdale, City Clerk, will receive sealed bids until 8 p.m. (EST) on May 21 for the purchase of \$25,-000 special assessment street improvement bonds. Dated April 1, 1957. Due on Oct. 1 from 1957 to 1963 inclusive. Bonds due in 1962 and 1963 are callable as of Oct. 1. 1960. Principal and interest (A-O) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Wayne, Mich.

Note Sale-The \$130,000 tax an-

MINNESOTA

Aithin County Indep. Consol. Sch. District No. 4 (P. O. McGregor), Minnesota

Bond Offering - Oscar Maron, District Clerk, will receive sealed bids until 8 p.m. (CST) on May 17 for the purchase of \$275,000 school building bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1960 to 1987 inclusive. Bonds due in 1978 and thereafter are callable as of Feb. 1, 1968. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Anoka County Independent School District No. 23 (P. O. Fridley), Minnesota

Bond Offering-Mrs. Christine A. Gerrity, District Clerk, will receive sealed bids until 8 p.m. (CST) on May 14 for the purchase of \$350,000 school building bonds. Dated June 1, 1957. Due on Dec. 1 from 1960 to 1986 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Bertha, Minn. Bond Offering-H. E. Anderson, Village Recorder, will receive sealed bids until 5 p.m. (CST) on May 21 for the purchase of \$30,000 general obligation bonds. Due serially from 1959 to 1968 inclusive.

Cottonwood and Brown Counties Joint Independent Cons. Sch. Dist. No. 74 (P. O. Jeffers), Minn.

Bond Offering - Lysle Sargent, District Clerk, will receive sealed bids until 8 p.m. (CDST) on May 14 for the purchase of \$105,000 school building and garage bonds. Dated May 1, 1957. Due on Feb. 1 from 1960 to 1976 inclusive. Bonds due in 1973 and thereafter are callable as of Feb. 1, 1966. Principal and interest payable at any siutable bank designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Note-The above bonds are part of the original offering of \$270,000 that was scheduled for April 25v. 185, p. 1685—and cancelled.

Lake Wilson, Minn.

Bond Sale-The \$40,000 sanitary sewer improvement bonds offered May 2 — v. 185, p. 2041 — were awarded to Allison-Williams Co., of Minneapolis.

Olivia, Minn.
Bond Offering—M. S. Nelson, Village Clerk, will receive sealed bids until 2 p.m. (CST) on May 21 for the purchase of \$76,500 water bonds. Dated July 1, 1957. Due on July 1 from 1959 to 1974 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Faegre Powell County (P. O. Deer Lodge) & Benson, of Minneapolis.

MISSISSIPPI

Greenwood, Miss.

2042—were awarded to the Bank Dated July 1, 1957. Interest J-D. of Greenwood.

Hancock County (P. O. Bay St. Louis), Miss. Bond Offering-A. C. Mitchell, Chancery Clerk, will receive sealed bids until 10 a.m. (CST) on May 20 for the purchase of \$75,000 road and bridge bonds.

MISSOURI

Bernie School District, Mo. Bond Sale-An issue of \$100,000 building bonds was sold to Lucas, Eisen & Waeckerle, of Kansas

Kansas City School District, Mo. Bond Offering—Barret S. Heddens. District Clerk, will receive sealed bids at the First National Bank, Kansas City, until 11 a.m. (CST) on May 21 for the purchase of \$3,500,000 building bonds. Dated June 1, 1957. Due on April | Note Sale—The \$350,000 notes & Co., as 41/4s, at a price of 100 1 from 1958 to 1977 inclusive. offered May 8—v. 185, p. 2149— a basis of about 4.24%.

are callable as of April 1, 1972. Principal and interest (A-O) payable at the Guaranty Trust Co. New York City, or at the First National Bank, Kansas City. Le-gality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Webster Groves School District, Missouri

Bond Sale-The \$825,000 school bonds offered May 8 - v. 185, p. 2042—were awarded to a group composed of Stifel, Nicolaus & Co., Inc.; G. H. Walker & Co.; Reinholdt & Gardner; and Stix & Co., at a price of 100.001, a net interest cost of about 3.28%, as follows:

1958 to 1969 inclusive.

550,000 31/4s. Due on Feb. 1 from 1970 to 1977 inclusive.

MONTANA

Billings, Mont.

Bond Offering - Wm. J. Frey, Ir., City Clerk, will receive sealed bids until 8 p.m. (MST) on May 28 for the purchase of \$100,000 airport bonds. Dated Jan. 1, 1957, Interest J-J.

Culbertson, Mont.

Bond Offering - E. F. Garbe, Town Clerk, will receive sealed bids for the purchase of \$41,300 sewage treatment works improvement bonds. Dated July 1, 1957. Amortization bonds will be the first choice and serial bonds will be the sceond choice of the Town Council. Interest J-J.

Great Falls, Mont.

Bond Offering - Fred L. Hill, City Clerk, will offer at public auction at 7 p.m. (MST) on May 27 an issue of \$1,100,000 sewerage system revenue bonds, series B. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Bonds due in 1967 and thereafter are callable as of July 1, 1966. Principal and interest payable at the Harris Trust & Savings Bank, Chicago. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Hill County School District No. 16 (P. O. Havre), Mont.

Bond Sale-The \$425,000 building bonds offered May 7-v. 185, p. 1797 — were awarded to the Citizens Bank of Montana, of Havre as 41/4s, at a price of 100.52.

Phillips County, Saco High School District No. 12 (P. O. Saco), Montana

Bond Offering-Ben Chellgren, District Clerk, will receive sealed bids until 7:30 p.m. (MST) on May 27 for the purchase of \$75,000 building bonds. Dated July 1, 1957. Interest J-J.

Montana

Bond Offering-Frank E. Dougherty, Clerk of the Board of County Commissioners, will re-Bond Sale-The \$117,000 street ceive sealed bids until 10 a.m. City. improvement special asasessment (MST) on June 3 for the purchase bonds offered May 3—v. 185, p. of \$200,000 school building bonds.

NEVADA

Clark County School District (P. O. Las Vegas), Nev.

Bond Sale — The \$2,000,000 school bonds offered May 6-v. 185, p. 1797 - were awarded to Eastman Dillon, Union Securities & Co., as follows:

\$500,000 5s. Due on May 15 from 1958 to 1962 inclusive.

300,000 434s. Due on May 15 from 1963 to 1965 inclusive. 700,000 47/ss. Due on May 15 from 1966 to 1972 inclusive.

500,000 5s. Due on May 15 from 1973 to 1977 inclusive. The bonds are dated May 15,

NEW HAMPSHIRE

Nashua, N. H.

Bonds due in 1973 and thereafter | were awarded to the Indian Head National Bank of Nashua, at 2.30% discount.

NEW JERSEY

Delran Township School District (P. O. 1312 Fairview Street, Riverside), N. J.

Bond Offering-Henry H. Freck, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on May 20 for the purchase of \$175,000 building bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1958 to 1976 in-clusive. Principal and interest (F-A) payable at the First National Bank, of Riverside. Legality approved by Hawkins, Delafield & Wood, of New York City.

\$275,000 31/2s. Due on Feb. 1 from East Hanover Twp. School District (P. O. Hanover), N. J.

Bond Sale-The \$195,000 building bonds offered May 8-v. 185, 2149 - were awarded to the First National Bank of Whippany, as 3.60s, at a price of 100.03, a basis of about 3.59%.

Elk Township School District (P. O. Glassboro), N. J.

Bonds Not Sold-The only bid received for the school bonds totaling \$138,000 offered May 1 v. 185, p. 2042—were rejected.

Hamilton Township (P. O. 2090 Greenwood Avenue, Trenton), New Jersey

Bond Sale-The sewer, storm drain and equipment bonds totaling \$1,960,000 offered May 2v. 185, p. 2042-were awarded to a group composed of the National State Bank, of Newark; Ira Haupt & Co.; Hornblower & Weeks; J. C. Bradford & Co.; John J. Ryan & Co.; F. R. Cole & Co.; J. R. Ross & Co.; Adams & Hinckley; and Ewing & Co., taking \$1,952,-000 bonds as 3.70s, at a price of 100.44, a basis of about 3.62%.

Metuchen School District, N. J. Bond Offering-Otto R. Drews, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on May 27 for the purchase of \$1,930,000 building bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1984 inclusive. Principal and interest (J-D) payable at the Commonwealth Bank, of Metuchen. Legality approved by Hawkins, Delafield & Wood, of New York City.

Metuchen, N. J.

Bond Offering-Rufus D. Renninger, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on May 27 for the purchase of \$263,000 bonds, as follows:

\$177,000 general bonds. 80,000 street assessment bonds. 6,000 sanitary sewer assessment bonds.

The bonds are dated May 1, 1957. Due on May 1 from 1958 to 1975 inclusive. Principal and interest (M-N) payable at the Commonwealth Bank, of Metuchen. Legality approved by Hawkins, Delafield & Wood, of New York

Paterson, N. J.

Bond Sale - The \$2,815,000 bonds offered May 9-v. 185, p. 2149—were awarded to a group composed of Chase Manhattan Bank, Bankers Trust Co., both of New York City, Salamon Bros. & Hutzler, R. W. Pressprich & Co., Carl M. Loeb, Rhoades & Co., Trust Company of Georgia, of Atlanta, Bache & Co., and Central Republic Co., Chicago. The bid was for \$2,809,000 bonds as 5.65s, at a price of 100.22, a basis of about 3.63%.

Pequannock Township Sch. Dist. (P. O. Pompton Plains), N. J.

Bond Sale - The \$1,250,000 school bonds offered May 7-v. 185, p. 1798—were awarded to a

Bond Offering-Marie A. Norton. Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on May 28 for the purchase of \$630,000 building bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1981 inclusive. Principal and interest (J-J) payable at the First National Bank & Trust Co., Ramsey. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW YORK

Alexandria, Batavia, Bethany, Darien, Attica, Bennington and Middlebury (Towns) Central Sch. Dist. No. 2 (P. O. Alexander), New York

Bond Offering Canceled - The District has rescinded notice of intention to sell an issue of \$1,-106,200 building bonds on May 15—v. 185, p. 2149.

Brighton and Henrietta Union Free School District No. 2 (P. O. 625 thority will receive sealed bids Times Square Bldg., 45 Exchange St., Rochester), N. Y.

Bond Offering-Elaine G. Good. District Clerk, will receive sealed bids at the office of Culley, Corbett & Tanenbaum, Rochester, until 3 p.m. (DST) on May 16 for the purchase of \$495,000 school bonds. Dated May 1, 1957. Due on Nov. 1 from 1957 to 1985 inclusive. Principal and interest (M-N) payable at the Lincoln Rochester Trust Co., Rochester. Legality approved by Vandewater, Sykes, p.m. (EDST) on May 21 for the Heckler & Galloway, of New York City.

Buffalo Municipal Housing Authority, N. Y.

Note Sale - The \$19,189,000 notes offered May 7 were awarded as follows:

\$15,689,000 to Salomon Bros. & Hutzler on the following basis: \$10,000,000 at 2.17% interest, plus a premium of \$52; \$5,000,000 at 2.18%, plus \$52; and \$689,000 at 2.19%, plus

3,500,000 to Lehman Bros. at 2.10% interest.

Cincinnatus Fire District (P. O. Cincinnatus), N. Y.

Bond Offering - Sheldon R. Baldwin, Secretary of the Board of Fire Commissioners, will receive sealed bids until 11 a.m. (DST) on May 16 for the purchase of \$28,000 fire bonds. Dated May 1, 1957. Due on May 1 from 1958 Port of New York Authority, N. Y. to 1972 inclusive. Principal and interest (M-N) payable at the First National Bank, Cortland. Legality approved by Robert W. Sloan, of Cortland.

Clarkstown, Congers Fire District (P. O. Congers), N. Y.

Bond Sale-An issue of \$12,000 fire bonds was sold to the Peoples Bank, of Haverstraw.

Due on May 15 from 1958 to 1962 inclusive. Principal and interest (M-N) payable at the District Treasurer's office.

Colton Fire District (P. O. Colton), N. Y.

Bond Offering-Jean P. Haw-thereafter. irman of the Board of Fire Commissioners, will receive sealed bids until 3 p.m. (DST) on May 21 for the purchase of \$46,-000 fire building bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1969 inclusive. Principal and interest (J-D) payable at the New York Trust Co., Potsdam. Legality approved by Bowers & Howard, of Canton.

Farmersville (P. O. Farmersville), New York

Bond Offering - Robert Henry, Town Supervisor, will receive sealed bids until 2 p.m. (DST) on State Bank of Newark, John J. Ryan & Co., Rand & Co., F. R. Cole & Co., J. R. Ross & Co., Van Deventer Bros., Inc., and Ewing & Co. as 44/s, at a price of 100.08 & Co., as 41/4s, at a price of 100.03, approved by James S. Pierce, of average annual net interest cost to the Authority of 3.54%.

Ramsey School District, N. J. Harrison Union Free School Dist. No. 6 (P. O. Harrison), N. Y.

Bond Sale - The \$2,650,000 school building bonds offered May 9 — v. 185, p. 2149 — were awarded to a group composed of Kidder, Peabody & Co., R. W. Pressprich & Co., Dick & Merle-Smith, Coffin & Burr, Inc., Wm. E. Pollock & Co., Andrews & Wells, Inc., Rand & Co., and Joseph Mellen & Miller, as 3.60s, at a price of 100.20, a basis of about 3.58%.

Hempstead (P. O. Hempstead), New York

Bond Sale - The \$457,000 general improvement bonds offered May 7—v. 185, p. 2042 — were awarded to the Meadow Brook National Bank of Freeport, as 3.70s, at a price of 100.37, a basis of about 3.65%.

New York City Housing Authority, New York

Note Offering-Chairman Philip J. Cruise announces that the Auuntil 1 p.m. (EDST) on May 14 for the purchase of \$19,950,000 temporary loan (Series Y) notes. Dated June 5, 1957. Due on Nov. 20, 1957. Payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Additional Offering-Mr. Cruise also announces that the Authority will receive sealed bids until 1 purchase of \$27,910,000 notes, as follows:

\$27,400,000 One Hundred Tenth Issue notes, Due on Sept. 13, 1957.

510,000 One Hundred Eleventh Issue notes. Due on Nov. 8, 1957.

Dated June 11, 1957. Principal and interest payable at the Chemical Corn Exchange Bank of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

New York State Thruway Authority (P. O. Albany), N. Y.

Note Sale - State Comptroller Arthur Levitt sold via allotment to the principal members of the syndicates identified in underwriting bonds of the Authority an issue of \$50,000,000 21/8 % notes, date May 9, 1957 and due April 15, 1958.

Plans \$35,000,000 Bond Sale-The Port of New York Authority on May 9 authorized an issue of \$35,000,000 of Consolidated Bonds, Ninth Series, according to an announcement by Commissioner S. Sloan Colt, Chairman of the Authority's Finance Committee. No definite date has been set for

The bonds, as authorized, are to be dated June 1, 1957, and will mature serially from June 1, 1958 to June 1, 1977. The issue will be callable on June 1, 1965, to and including June 1, 1968, at 103% of par and at declining premiums

the public offering of these bonds

at the present time.

The proceeds of these are to be applied to current construction requirements at New York International and Newark Airports and Port Newark.

The Port Authority's Consolidated Bonds were established in October 1952 to cover all financing of the bi-state agency. The last issuance, the Eighth Series, occurred in January 1957 when a principal amount of \$50,000,000 was sold to a syndicate headed by Halsey, Stuart & Co. Inc.; Harriman Ripley & Co.; Blyth & Co., Inc.; Drexel & Co.; Glore, Forgan May 20 for the purchase of \$40,000 & Co.; and Ladenburg, Thalmann machinery building bonds. Dated & Co. These Eighth Series Bonds Rotterdam (P. O. Schenectady), New York

receive sealed bids until 2 p.m. (EDST) on May 15 for the purchase of \$153,000 bonds, as fol-

\$98,000 Sewer District No. 2, Extension No. 1 bonds. Due on May 1 from 1958 to 1986 inclusive.

55,000 Water District No. 5, Extension No. 7 bonds. Due on May 1 from 1958 to 1982 inclusive.

Dated May 1, 1957. Principal and interest (M-N) payable at the Mohawk National Bank, of Schenectady. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Saratoga County (P. O. 31 Woodlawn Avenue, Saratoga Springs), New York

Bond Offering-Walter L. Allen, County Treasurer, will receive sealed bids until 1 p.m. (EDST) on May 16 for the purchase of \$190,000 county highways bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1967 inclusive. Principal and interest (J-D) payable at the Chase Manhattan Bank, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

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Southampton (P. O. Southampton),

New York

Bond Offering — Claude Jones,
Town Clerk, will receive sealed bids until 1 p.m. (DST) on May 14 for the purchase of \$355,000 Shinnecock Inlet bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1976 inclusive. Principal and interest (J-D) payable at the First National Bank of Southampton. Legality approved by Hawkins, Delafield & Wood, of New York City.

NORTH CAROLINA

Alexander County (P. O.

Taylorsville), N. C. Bond Sale-The \$450,000 school building bonds offered May 7v. 185, p. 2149-were awarded to the Vance Securities Corp., and J. Lee Peeler & Co., jointly, at a price of 100.03, a net interest cost of about 3.48%, as follows:

\$25,000 51/4s. Due on June 1, 1959 and 1960.

25,000 3s. Due June 1, 1961. 25,000 4s. Due June 1, 1962.

140,000 6s. Due on June 1 1963 to 1968 inclusive. 50,000 31/s. Due on June 1, 1969

and 1970. 185,000 21/2s. Due on June 1 from 1971 to 1978 inclusive.

Farmville, N. C. Bond Sale—The \$430,000 sanitary sewer bonds offered May 7v. 185, p. 2149—were awarded to a group composed of R. S. Dickson & Co., Vance Securities Corp., and J. Lee Peeler & Co., at a price of 100.05, a net interest cost of about 3.48%, as follows:

\$110,000 6s. Due on June 1 from 1960 to 1967 inclusive. 80,000 31/4s. Due on June 1 from

1968 to 1971 inclusive. 1972 to 1975 inclusive.

50,000 41/4s. Due on June 1, 1976 and 1977.

110,000 21/2s. Due on June 1 from 1978 to 1982 inclusive.

Hartford County (P. O. Winton), North Carolina

Bond Sale-The \$500,000 school building bonds offered May 7-v 185, p. 2149-were awarded to a group composed of Vance Securities Corp., J. Lee Peeler & Co., and Carolina Securities Corp., at a price of 100.01, a net interest cost of about 3.38%, as follows: \$175,000 6s. Due on May 1 from

1958 to 1969 inclusive. 160,000 31/4s. Due on May 1 from 1970 to 1976 inclusive.

165,000 21/2s. Due on May 1 from 1976 to 1982 inclusive.

Kinston, N. C. Bond Offering — W. E. Easter-Bond Offering - Benjamin N. ling, Secretary of Local Govern-Williams, Town Supervisor, will ment Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on May 14 for the purchase of \$118,000 water bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1968 inclusive. Principal and interest payable at the Hanover Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Orange County (P. O. Hillsboro), North Carolina

Bond Offering — W. E. Easter-ling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on May 21 for the purchase of \$1,000,000 school building bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1986 inclusive. Principal and about 3.01%. interest (J-D) payable at the Hanover Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Stokes County (P. O. Stokes),

North Carolina Bond Offering — W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on May 14 for the purchase of \$400,000 school building bonds. Dated May 1, 1957. Due on May 1 from 1961 to 1982 inclusive. Principal and interest (M-N) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

OHIO

Bedford City School District, Ohio Bond Sale - The \$1,840,000 building bonds offered May 9-v. 185, p. 1936-were awarded to a group headed by McDonald & Co., Braun, Bosworth & Co., and Field Richards & Co., as 41/2s, at a price

Chillicothe, Ohio Bond Offering—David K. Webb, City Auditor, will receive sealed bids until noon (EST) on May 23 for the purchase of \$90,880.65 special assessment street improvement bonds. Dated May 1, 1957 Due on Dec. 1 from 1958 to 1966 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Peck, Shaffer & Williams, of

Bond Sale — The \$15,100,000 bonds offered May 7-v. 185, p. 1798—were awarded to a syndicate headed by Chase Manhattan Bank, Bankers Trust Co., Guar-anty Trust Co., and J. P. Morgan

& Co., Inc., all of New York, as 31/4s, at a price of 101.58, a basis

of about 3.15%.

Cincinnati.

Other members of the syndicate: Chemical Corn Exchange Bank; Smith, Barney & Co.; Kidder, Peabody & Co.; C. J. Devine & Co.; The Northern Trust Company; R. W. Pressprich & Co.; Bear, Stearns & Co.; Schoellkopf, Hut-ton & Pomeroy, Inc.; John Nuveen & Co. (Incorporated): W. E. Hutton & Co.; The Fifth Third Union Trust Company, Cincinnati; Kean, Taylor & Co.; G. H. Walker & Co.; W. H. Morton & Co. Incorporated; R. S. Dickson & Company Incorporated; Eldredge & Co. Incor- composed of First National Bank, porated; Barr Brothers & Co.; of Chicago, Drexel & Co., Phila-Hirsch & Co.; Geo. B. Gibbons & delphia National Bank of Phila-Company Incorporated; Laidlaw & Co.

Fidelity Union Trust Company, Newark; Adams, McEntee & Co., Inc.; Francis I. duPont & Co.; Hayden, Stone & Co.; Trust Company of Georgia; Ernst & Co.; William Blair & Company; The Ohio Company, Columbus; Wachovia Bank and Trust Company, Winston-Salem; Chas. E. Weigold & Co., Inc., Eastman Dillon, & Co. Incorporated; Cruttenden, Podesta & Co.; R. D. White & First National Bank, of Seattle, Company; Ball. Burge & Project Braun, Bosworth & Co., Inc., J. C.

The Weil, Roth & Irving Co..

Columbus, Ohio
Bond Sale—The \$\$225,000 bonds offered May 1—v. 185, p. 2043—were awarded to the Ohio Company, and Sweney Cartwright & Co., jointly, as follows:

\$25,000 Workhouse Improvement Fund No. 3 bonds, as 31/2s, at a price of 100.88, a basis of

about 3.38%.

200,000 Off-Street Parking Fund No. 3 bonds, as 31/4s, at a price of 100.05, a basis of about 3.24%.

Additional Sale—The \$\$100,000 Police and Fire Communications System Fund No. 1 bonds offered at the same time were awarded to J. A. White & Company, as 31/2s, at a price of 103.76, a basis of

Edgerton, Ohio Bond Offering-Sealed bids will

be received by the Village Clerk until noon (EST) on May 16 for the purchase of \$15,000 fire apparatus bonds. Dated May 20, 1957. Due on Feb. 1 and Aug. 1 from 1958 to 1961 inclusive, Principal and interest (F-A) payable at the Edgerton State Bank Co., Edger-

Fostoria, Ohio

Bond Offering-Harry R. Mosier, City Auditor, will receive sealed bids until 11:30 a.m. (EST) on May 21 for the purchase of \$2,200,000 first mortgage water works revenue bonds. Dated April 1, 1957. Due on June 1 and Dec. 1 from 1958 to 1990 inclusive. Bonds due June 1, 1973 and thereafter are callable as of Dec. 1, 1972. Principal and interest (J-D) payable at the Trustee's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Franklin, Ohio

Bond Offering — Paul Gaynor, City Auditor, will receive sealed bids until noon (EST) on May 17 for the purchase of \$93,500 bonds, as follows:

\$46,000 street improvement special assessment bonds. Due on Dec. 1 from 1958 to 1977 inclusive.

47,500 curb and gutter special assessment bonds. Due on Dec. 1 from 1958 to 1962 inclusive.

Dated May 1, 1957. Principal and interest (J-D) payable at the City Treasurers' office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Garfield Heights, Ohio

Bond Offering-Alfred Vapenik, City Auditor, will receive sealed bids until noon (DST) on May 27 for the purchase of \$96,000 special assessment street improvement bonds. Dated May 1, 1957. Due on Dec. 1 from 1958 to 1967 inclusive. Principal and interest (J-D) payable at the Central National Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

> Hamilton County (P. O. Cincinnati), Ohio

Bond Sale—The \$4,642,000 bonds offered May 7—v. 185, p. 2150 were awarded as follows:

\$4,000,000 (\$2,000,000 road and \$2,000,000 sewer) bonds to a group delphia, White, Weld & Co., Weeden & Co., Coffin & Burr, Bache & Co., American Securities Corp., City National Bank & Trust Co., of Kansas City, King, Quirk & Co., and National City Bank, of Cleveland, as 3s, at a price of 100.08, a basis of about 2.99%.

\$642,000 sanitary sewer bonds to a group composed of Halsey, Company, Cincinnati; Ginther & | Co., Einhorn & Co., and First cipal and interest (J-D) payable John Day, as 4s, at par.

Lucas County (P. O. Toledo), Ohio Bond Offering-Anna C. Pflugfelder, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on May 27 for the purchase of \$49,010 special assessment bonds, as follows:

\$37,210 highway improvement bonds. Due on Dec. 5 from 3.73%. 1958 to 1967 inclusive.

11,800 ditch improvement bonds. Due on Dec. 5 from 1958 to 1967 inclusive.

The bonds are dated June 5, 1957. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Mahoning County (P. O. Youngs-town), Ohio Bond Offering — John C. Cox,

Clerk of the Board of County Commissioners, will receive sealed bids until 2 p.m. (DST) on May 21 for the purchase of \$181,660 bonds, as follows:

\$165,000 Sewer Districts and Street Improvement special assessment (limited general tax) bonds. Due on Oct. 1 from 1958 to 1967 inclusive.

16,660 Sewer Districts improvement (limited general tax) bonds. Due on Oct. 1 from 1958 to 1967 inclusive.

The bonds are dated May 1 1957. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Oberlin, Ohio

Bond Sale-An issue of \$760,000 first mortgage electric system revenue bonds was sold to Fahey, Clark & Co.

Rittman, Ohio Bond Offering — John Zivick, Village Clerk, will receive sealed bids until noon (DST) on May 17 for the purchase of \$11,000 special assessment street improvement bonds. Dated June 1, 1957. Due on Nov. 1 from 1958 to 1967 inclusive. Principal and interest (M-N) payable at the Rittman Savings Bank, Rittman.

Shadyside, Ohio Bond Offering—Paul W. Griffin, Village Clerk, will receive sealed bids until noon (EST) on May 22 for the purchase of \$30,-000 street improvement bonds. Dated June 1, 1956. Due on Dec. 1 from 1958 to 1967 inclusive. Principal and interest (J-D) payable at the Village Clerk's office.

Sheffield, Ohio

Bond Offering - Andrew N. Schmitz, Village Clerk, will receive sealed bids until noon (EST) on May 24 for the purchase of \$35,000 municipal building bonds. bonds. Due from 1960 to 1967 in-Dated March 1, 1957. Due on Nov. clusive. from 1958 to 1964 inclusive. Principal and interest (M-N) payable at the Lorain County Savings Bank & Trust Co., Elyria. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Willoughby-Eastlake City School District (P. O. Willoughby), Ohio

Bond Offering-James T. Smith, Jr., Clerk-Treasurer, of Board of Education, will receive sealed bids until noon (EDST) on June 5 for the purchase of \$2,000,000 school building bonds. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Willoughby-Eastlake City School District, Ohio

Bond Offering-James T. Smith, Jr., Clerk-Treasurer of the Board of Education, will receive sealed bids until noon (DST) on June 5 for the purchase of \$2,000,000 building bonds. Dated July 1, 1957. Due on June 1 and Dec. 1 Provident Savings Bank & Trust Bradford & Co., Stern Brothers & from 1958 to 1977 inclusive. Prin-

Company; Doll & Isphording, Inc.; Cleveland Corp., as 31/4s, at a at the Willoughby branch of the Pohl & Company; Prescott & Co.; price of 101.19, a basis of about Cleveland Trust Co. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Zanesfield-Monroe Local Sch. Dist. (P. O. Zanesfield), Ohio Bond Sale-The \$75,000 school building bonds offered May 3-

v. 185, p. 1568—were awarded to Hayden, Miller & Co., as 33/4s, at a price of 100.14, a basis of about

OKLAHOMA

Forgan, Okla.

Bond Sale — The \$80,000 sani-

tary sewer bonds offered May 6 were awarded to a group composed of R. J. Edwards, Inc., First Securities Co. of Kansas, and Honnold & Co.

Due serially from 1960 to 1979 inclusive.

LeFlore County Indep. Sch. Dist. No. 16 (P. O. LeFlore), Okla. Bond Offering-Howard Brown, Clerk of the Board of Education, will receive sealed bids until 5 p.m. (CST) on May 14 for the purchase of \$10,000 bonds, as fol-

\$7,000 transportation equipment bonds. Due in 1961 and 1962. 3,000,000 building bonds. Due from 1960 to 1962 inclusive.

McCurtain County Dependent Sch. District No. 90 (P. O. Bethel), Oklahoma

Bond Offering - Leslie Moore, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (CST) on May 14 for the purchase of \$7,500 building bonds. Due from 1960 to 1966 inclusive.

Pontotoc County Independent Sch. Dist. No. 1 (P. O. Allen), Okla. Bond Offering—Sealed bids will be received by the Clerk of the Board of Education until 2 p.m. (CST) on July 8 for the purchase of \$80,000 building and equipment

Tulsa County (P. O. Tulsa), Okla. Bond Offering-Sealed bids will be received by the County Clerk until 1:30 p.m. (CST) on May 14 for the purchase of \$1,225,000 road

Tulsa County (P. O. Tulsa), Okla. Bond Offering — William P. Gable, Jr., County Clerk, will receive sealed bids until 1:30 p.m. (CST) on May 14 for the purchase of \$1,225,000 county road bonds. Dated July 1, 1957. Due from 1959 to 1978 inclusive. Principal and interest (J-J) payable either in Tulsa or New York City, at purchaser's option.

Woods County Indep. Sch. District No. 6 (P. O. Freedom), Okla. Bond Offering-Mrs. James L. Selman, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on May 14 for the purchase of \$9,000 building

OREGON

Coos Bay, Ore. Bond Offering-Joseph P. Webb, City Recorder, will receive sealed bids until 5 p.m. (PST) on May 27 for the purchase of \$14,014.59 improvement bonds. Dated April 15, 1957. Due on April 15 from 1958 to 1967 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Douglas County, Winston-Dillard Water District (P. O. Winston), Oregon

Bond Sale-The \$115,000 water bonds offered May 1-v. 185, p. 2043-were awarded to the Douglas County State Bank, of Roseburg, as 41/2s and 41/4s.

John Day, Ore. Bond Sale—The \$60,000 general obligation swimming pool bonds offered May 7—v. 185, p. 2150— were awarded to Jack Vaughn, of Marion County, Suburban East Salem Water District (P. O.

Salem), Ore.
Bond Sale—The \$326,000 general obligation bonds offered May 7 were awarded to Foster & Marshall, at a price of 98.

Marion County School District No. 24CJ (P. O. Salem), Ore.

Bond Offering — Connell C.
Ward, District Clerk, will receive sealed bids until 7:30 p.m. (PST) on May 28 for the purchase of \$1,-500,000 school building bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1977 inclusive. Callable as of June 1, 1968. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Marion County School District No. 42C (P. O. Route 1, Salisbury),

Oregon Bond Offering — Robert Humphreys, District Clerk, will receive sealed bids until 8 p.m. (PST) on May 20 for the purchase of \$16,000 general obligation bonds. Dated June 1, 1957. Due on Feb. 1 from 1958 to 1965 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Multnomah County, Lynch School District No. 28 (P. O. Portland), Oregon

Bond Offering—Dora L. Stevia, District Clerk, will receive sealed bids until 8 p.m. (PST) on May 23 for the purchase of \$165,000 school building bonds. Dated June 15, 1957. Due on Dec. 15 from 1958 to 1967 inclusive. Bonds due in 1965 and thereafter are callable as of Dec. 15, 1964. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Roseburg, Ore.
Bond Offering—Mrs. Catherine L. Farrell, City Recorder, will rereive sealed bids until 7:30 p.m. (PST) on May 27 for the purchase of \$850,000 sewer improvement bonds. Due in 1 to 25 years.

Salem School District No. 24CJ (P. O. 1309 Ferry St. Salem), Oregon

Bond Offering — Connell C. Ward, District Clerk, will receive sealed bids until 7:30 p.m. (PST) on May 28 for the purchase of \$1,500,000 school building bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1977 inclusive. Callable as of June 1, 1968. Principal and interest payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Union County School District No. 5 (P. O. Box 1964, Union), Oregon Bond Offering - Oreta Baxter, District Clerk, will receive sealed bids until 8 p.m. (PST) on May 21 for the purchase of \$150,000 school building bonds. Dated July 1, 1957. Due on Jan. 1 from 1958 to 1977 inclusive. Bonds due in 1965 and thereafter are callable as of July 1, 1964. Principal and (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Baldwin, Pa. Bond Offering - Ralph Bowen, Borough Secretary, will receive sealed bids until 8 p.m. (DST) on May 16 for the purchase of \$500,-000 general obligation bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1987 inclusive. Principal and interest payable at the Peoples First National Bank & Trust Co., Whitehall. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Braddock, Pa. Bond Sale-The \$80,000 general obligation bonds offered May 7-Singer, Deane & Scribner, as 31/2s, lows:

about 3.46%.

Carlisle Borough Sewer System Authority (P. O. Carlisle), Pa. Bond Sale-An issue of \$1,085,-000 sewer system bonds was sold to a group composed of Ira Haupt & Co., Rambo, Close & Kerner, Inc., Warren W. York & Co., and Joseph Lincoln Ray, at a price of 98.00, a net interest cost of about 3.59%, as follows:

\$175,000 3s. Due on June 1 from 1958 to 1962 inclusive.

235,000 31/4s. Due on June 1 from 1963 to 1968 inclusive.

180,000 33/ss. Due on June 1 from 1969 to 1972 inclusive. 295,000 31/2s. Due on June 1 from

1973 to 1978 inclusive. Due on June 1 100,000 3.55s. 1979 and 1980.

100,000 3.60s. Due on June 1, 1981 and 1982.

Dated June 1, 1957. Interest

Robinson Twp. (P. O. Pittsburgh), Pennsylvania

Bond Sale-The \$130,000 general obligation bonds offered May 6—v. 185, p. 2043—were awarded to A. E. Masten & Co., and Kay, Richards & Co., jointly, as 33/4s.

Temple University (P. O.

Philadelphia), Pa.

Bond Offering — Earl R. Yoemans, Secretary, will receive sealed bids until 10 a.m. (DST) on May 24 for the purchase of \$1,-221,000 non tax-exempt dormitory revenue bonds. Dated April 1, 1956. Due on April 1 from 1958 to 1996 inclusive. Legality approved by Ballard, Spahr, Andrews & Ingersoll, of Philadelphia.

Upper Darby Township (P. O. Upper Darby), Pa.
Bond Sale—The \$350,000 gen-

eral obligation improvement bonds offered May 7-v. 185, p. 1938were awarded to Drexel & Co., and Schmidt, Poole, Roberts & Parke, jointly, as 27/8s, at a price of 100.06, a basis of about 2.86%.

PUERTO RICO

Puerto Rico Aqueduct and Sewer Authority (P. O. San Juan), Puerto Rico

Revenues Increase - Revenues of the Authority in March, 1957, amounted to \$596,648 compared with \$568,194 in March, 1956, according to Rafael V. Urrutia, Executive Director.

During the month of March. nine new projects were completed and eleven new ones begun.

The Government Development Bank for Puerto Rico is fiscal agent for the Aqueduct and Sewer Authority.

Puerto Rico Ports Authority (P. O.

San Juan), Puerto Rico Traffic Increase Reported-The Aviation Division of the Puerto Rico Ports Authority announced 9 that passenger traffic May through the International Airport at San Juan, for the month of March, 1957, totaled 76,119, compared to 64,070 for March, 1956, and 53,439 for March, 1955. This increas March, 1956 to March, 1957, and of 29.8% from March, 1955 to March, 1957.

Cargo for March, 1957 was 3,389,933 pounds, compared with 2,341,274 pounds for March, 1956, and 2,269,234 pounds for March This shows an increase of 44.8% from March, 1956 to March, 1957, and of 49.4% from March, 1955 to March, 1957.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Ports Authority.

RHODE ISLAND

Cranston, R. I.

Ramsden, City Treasurer, will receive sealed bids until 11 a.m. (EDST) on May 13 for the purv. 185, p. 2151-were awarded to chase of \$1,400,000 bonds, as fol-

at a price of 100.20, a basis of \$750,000 school bonds. Due on Castleberry Indep. School District June 1 from 1958 to 1982 inclusive.

150,000 sewerage bonds. Due on June 1 from 1958 to 1972 inclusive.

500,000 high school bonds. Due ner & Co., as follows: on June 1 from 1958 to 1982 inclusive.

Dated June 1, 1957. Principal and interest payable at the First National Bank of Boston, or at the Rhode Island Hospital Trust Company, of Providence. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Newport, R. I. Bond and Note Sale-The \$2,-964,000 bonds and notes offered May 8 — v. 185, p. 2043 — were awarded to a group composed of Harriman Ripley & Co., Inc., Kidder, Peabody & Co., Estabrook & Co., F. S. Moseley & Co., W. E. Hutton & Co., Tucker, Anthony & R. L. Day, Francis I. duPont & Co., Lyons & Shafto, Inc., Byrne and Phelps, Inc., and George P. Fogg & Co., as 3.80s, at a price of 100.17, a basis of about 3.78%.

North Smithfield (P. O.

Slatersville), R. I.
Bonds Not Sold—The only bid submitted for the \$500,000 school construction bonds offered May 2 -v. 185, p. 2044—was rejected.

SOUTH DAKOTA

Deuel County, Gary Indep. School District No. 1 (P. O. Gary), S. Dak. **Bond Sale** — The \$95,000 bonds offered May 7 — v. 185, p. 2044 were awarded as follows:

\$60,000 school building bonds to Piper, Jaffray & Hopwood. 35,000 funding bonds to the State Bank of Gary.

TENNESSEE

Manchester, Tenn. Bond Offering—Town Recorder Ellis Parker, announces that bids will be received until 3 p.m. (CST) on May 20 for the purchase of \$567,000 waterworks and sewer improvement bonds. Dated June 1, 1957. Due on June 1 from 1960 to 1987 inclusive.

Tennessee (State of) Bond Offering-Governor Frank G. Clement announces that the State Funding Board will receive sealed bids until 11 a.m. (CST) on May 22 for the purchase of \$10,000,000 bonds, as follows: \$350,000 University of Tennessee

improvement bonds. Due on Dec. 1, 1967.

1,650,000 educational improvement bonds. Due on Dec. 1, 1967.

1,125,000 educational improvement bonds. Due on Dec. 1, 1967

5,375,000 mental institutions bonds. Due on June 1, 1968. 1,500,000 correctional institutions bonds. Due on Dec. 1, 1968.

Dated June 1, 1957. Principal and interest (J-D) payable at the fiscal agency of the State in New York City, or at the State Treasurer's office. Legality aproved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

TEXAS

Big Spring, Texas
Bond Sale—An issue of \$75,000 general obligation bonds was sold to the Municipal Securities Company, of Dallas.

Dated May 1, 1957. Due on May from 1959 to 1968 inclusive. Principal and interest (M-N) payable at a bank to be designated by the purchaser.

Carrollton Indep. School District, Texas

Bond Sale-An issue of \$100,000 school building bonds was sold **Bond** Offering — G. Russell to the First Southwest Company, as 4s. Dated April 1, 1957. Due on April 1 from 1982 to 1988 inclusive. Interest A-O. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

(P. O. 415 Hagg Drive, Fort Worth), Texas

Bond Sale-The issue of \$650,-000 building bonds offered May 2 was awarded to Moroney, Beiss-

\$206,000 4s. Due on April 10 from 1958 to 1972 inclusive. of San Anionio. 213,000 41/2s. Due on April 10 from 1973 to 1981 inclusive. 231,000 41/4s. Due on April 10

from 1982 to 1988 inclusive. Dated April 10, 1957. Due on April 10 from 1958 to 1988 inclusive. Bonds due in 1978 and thereafter are callable as of April 10. 1977. Principal and interest (A-O) payable at a bank to be mutually agreed upon. Legality approved by McCall, Parkhurst & Crowe. of Dallas.

Cooper, Texas Bond Sale-An issue of \$60,000 5% sewer system revenue bonds was sold to Garrett & Co., Inc. Dated April 1, 1957. Due on July 1 from 1969 to 1980 inclusive. Bonds due in 1978 and thereafter are callable as of July 1, 1977. Principal and interest (J-J) payable at the First National Bank, Cooper. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Crosbyton, Texas Bond Sale-An issue of \$300,000 electric light and power system revenue bonds was sold to the First Southwest Co., as follows: \$168,000 33/4s. Due on March 1

from 1958 to 1979 inclusive. 27,000 41/2s. Due on March 1, 1980 and 1981.

105,000 5s. Due on March 1 from 1982 to 1988 inclusive.

The bonds are dated March 1, 1957. Principal and interest (M-S) payable at the Mercantile National Bank, Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Deaf Smith County (P. O. Hereford), Texas

Bond Sale-An issue of \$175,000 county jail bonds was sold to a group composed of the Columbian Securities Corp. of Texas, Burt, Hamilton & Co., and William N. Edwards & Co., subject to an election on May 16.

Denver, Texas
Bond Sale—An issue of \$60,000 water works and sewer system bonds was sold to H. L. Shaffer & Co., as follows:

\$15,000 4s. Due on Jan. 15 from 1958 to 1967 inclusive.

45,000 41/2s. Due on Jan. 15 from 1968 to 1979 inclusive.

The bonds are dated April 15. 1957. Principal and interest (J-J) payable at the Mercantile National Bank, Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

El Campo, Tex. Bond Offering-City Secretary Mrs. Ruth Bowen announces that bids will be reecived until 2 p.m. (CST) on May 21 for the purchase of \$400,000 waterworks and sewer Due on April 1 from 1961 to 1990 inclusive. Bonds due in 1973 and thereafter are callable as of April Legality approved by 1, 1972. Vinson, Elkins, Weems & Searls, of Houston.

Hansford County, Spearman Independent Road District No. 1 (P.O. Spearman), Texas

Bond Sale-An issue of \$50,000 unlimited tax road bonds was sold to the Columbian Securities Corp. of Texas, and Burt, Hamilton & Co., jointly, as follows:

\$20,000 31/4s. Due on Jan. 1 from 1959 to 1962 inclusive. 30,000 33/8s. Due on Jan. 1 from

1963 to 1965 inclusive. The bonds are dated June 1, 1957. Interest J-J. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Kingsville, Texas

Bond Sale-An issue of \$60,000 water works and sewer system revenue bonds was sold to Russ & Co., as 3½s. Dated June 1, 1957. Due on June 1 from 1958 to 1967 inclusive. Interest J-D. Legality approved by Dobbins & Howard,

Kleberg County (P. O. Kingsville), Texas

Bond Offering — B. A. Brown, County Judge, will receive sealed bids until 10 a.m. (CST) on May 13 for the purchase of \$350,000 permanent improvement bonds. Dated April 15, 1957. Due on April 15 from 1958 to 1970 inclusive. Bonds due in 1968 and thereafter are callable as of April 15, 1967. Principal and interest (A-O) payable at the Victoria Bank & Trust Co., Victoria. Legality approved by Gibson, Spence & Gibson, of Austin.

Complete official data on the offering may be obtained from Rauscher, Pierce & Co., Inc., 729 Milam Bldg., San Antonio, fiscal agents for the County or from the above-mentioned County Judge.

Lubbock County (P. O. Lubbock), Texas

Bond Sale-Tne \$897,000 road bonds offered May 2 - v. 185, p. 2044—were awarded to a group headed by Rowles, Winston & Co., of Houston, at a price of 100.01, a net interest cost of about 3.02%; as follows:

\$385,000 23/4s. Due on March 1 from 1957 to 1963 inclusive. 512,000 31/8s. Due on March 1 from 1964 to 1968 inclusive.

Also participating in the award were Moroney, Beissner & Co., Burt, Hamilton & Co., and the Texas Bank & Trust Co., of Dallas.

Ore City Independent Sch. Dist. Texas

Bond Sale-An issue of \$18,000 school building bonds was sold to Dallas Rupe & Son, Inc., as 5s. Dated Feb. 15, 1957. Due on June 15 from 1957 to 1975 inclusive. Interest J-D. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Pecos County (P. O. Fort

Stockton), Texas Bond Sale—An issue of \$140,000 park refunding bonds was sold to R. K. Dunbar & Co., Ltd., of San Antonio, as follows:

\$30,000 33/4s. Due on April 1 from 1958 to 1960 inclusive.

110,000 4s. Due on April 1 from 1961 to 1970 inclusive.

Dated April 1, 1957, Principal and interest (A-O) payable at the State Treasurer's office. Legality approved by Gibson, Spence & Gibson, of Austin.

Additional Sale - The above firm also purchased a \$40,000 issue of permanent improvement refunding bonds, as 4s. Dated April 1, 1957. Due on April 1 from 1958 to 1965 inclusive. Principal and interest (A-O) payable at the State Treasurer's office. Legality approved by Gibson, Spence & Gibson, of Austin.

Perry'on, Texas Bond Sale-An issue of \$200,000 general obligation water bonds was sold to the Columbian Securities Corp. of Texas, and Burt,

Hamilton & Co., jointly as fol-

\$39,000 4s. Due on June 1 from 1958 to 1962 inclusive.

161,000 31/2s. Due on June 1 from 1963 to 1972 inclusive.

The bonds are dated June 1, 1957. Interest J-D. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Plains Indep. School District, Texas Bond Sale—An issue of \$350,000 building bonds was sold to H. L.

Shaffer & Co., as follows: \$22,000 23/4s. Due on Jan. 15 from

1957 to 1959 inclusive. 328,000 3s. Due on Jan. 15 from 1960 to 1966 inclusive.

The bonds are dated Oct. 15, 1956. Principal and interest

(J-J) payable at the Mercantile | \$100,000 Series A bonds. Due on | fered May 3-v. 185, p. 1939-were | of \$20,703,625 motor vehicle fuel | subsequent paying date. Principal National Bank, Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

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Refugio Rural High School District,

Texas
Bond Sale—An issue of \$450,000 school house bonds was sold to Rotan, Mosle & Company.

The bonds are dated May 15, 1957. Due on Dec. 15 from 1957 to 1961 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Scranton Indep. School District, Texas

Bond Sale-An issue of \$8,000 refunding bonds was sold to the First National Bank, of Cisco, as March 15 from 1958 to 1967 in-National Bank, Eastland. Legality approved by Gibson, Spence & Gibson, of Austin.

Texas (State of) Bond Offering — Secretary N. Clark Diebel announces that the Veterans' Land Board will receive Washington

Clark Diebel announces that the Veterans' Land Board will receive Veterans' Land Board will receive sealed bids until 9 a.m. (CST) on May 28 for the purchase of \$12,-500,000 Veterans' Land bonds. Dated June 1, 1957. Due on June 1 from 1966 to 1986 inclusive. Bonds due in 1978 and thereafter are callable as of June 1, 1967. Principal and interest (J-D) payable at a bank in New York City (with permissive arrangement for Chicago co-paying agency), to be designated in the resolution authorizing the bonds. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

VERMONT

Bennington Rural Schools, Inc. (P. O. Bennington), Vt. Bond Offering — Mrs. Harriett M. Davis, Chairman of the Board of Directors, will receive sealed bids until 1 p.m. (DST) on May 16 for the purchase of \$125,000 school bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1975 inclusive. Principal and interest (J-D) payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

VIRGINIA

Colonial Heights, Va.

Bond Sale-The \$1,000,000 general improvement bonds offered – v. 185, p. 2044 — were awarded to a group composed of Scott, Horner & Co., J. C. Wheat & Co., Strader & Co., Inc., and Mason-Hagan, Inc., at a price of 100.10, a net interest cost of about 3.78%, as follows:

\$80,000 5s. Due on March 1, 1958 and 1959.

640,000 3.40s. Due on March 1 from 1960 to 1975 inclusive. 280,000 4s. Due on March 1, 1976 and 1977.

Glasgow, Va.

Bond Sale—The \$250,000 sewer
system bend offered May 2— . 185, p. 1939—were awarded to R. H. Brooke & Co., of Richmond, as follows:

\$50,000 6s. Due on July 1 from 1957 to 1961 inclusive.

200,000 41/4s. Due on July 1 from 1962 to 1986 inclusive.

Roanoke, Va. Bond Saie - The \$850,000 refunding bonds offered May 8v. 185, p. 2044—were awarded to the Wachovia Bank & Trust Co., Winston-Salem and Investment Corporation of Norfolk, jointly, as 31/4s, at a price of 100.11, a basis

of about 3.23%.

Woodstock, Va. Bond Offering—J. Gordon Bennett, Secretary of the State Commission on Local debt, will receive sealed bids at the Commission's office, Room 222, Finance Bldg. Capitol Square, Richmond, until noon (EST) on May 22 for the purchase of \$250,000 water and sewage disposal system bonds, as follows:

May 1 from 1958 to 1977 inclusive.

150,000 Series B bonds. Due on May 1 from 1958 to 1987 inclusive.

The bonds are dated May 1. 1957. Principal and interest (M-N) payable at the First & Merchants National Bank of Richmond. Legality approved by Wood, King & Dawson, of New York City.

WASHINGTON

Benton County, Island View Water District (P. O. Kennewick), Wash. Bond Offering — Wilbur J. Ralph, Secretary of the Board of Commissioners, will receive sealed bids until 2 p.m. (PST) on May 23 5s. Dated March 15, 1957. Due on for the purchase of \$4,600 general obligation bonds. Dated Jan. 1, clusive. Principal and interest 1957. Due on Jan. 1 from 1959 to (M-S) payable at the Eastland 1967 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

sold to the State of Washington, tax revenue bonds, as follows: as 3.60s, at a price of par.

Okanogan County School District No. 105 (P. O. Okanogan), Wash.

Bond Sale-The \$103,000 building bonds offered May 6-v. 185, p. 2152 - were awarded to the State, as 3.60s, at par.

Port of Longview (P. O. Longview), Washington

Bond Offering Postponed - The proposed sale on May 14 of \$1,-500,000 general obligation bonds v. 185, p. 2044—was called off.

Tacoma, Wash.

Bond Offering-Bids will be received until 10 a.m. (PST) on June 4 for the purchase of \$5,-000,000 light and power revenue bonds. Dated July 1, 1957. Due on Jan. 1 from 1959 to 1983 in-

Washington (State of)

Bond Offering - Secretary Er-Pist. No. 17 (P. O. Port Angeles), nest Minor announces that the Washington nest Finance Committee will reclusive. Callable in inverse order of number at par and accrued at a price of 100.19, a basis of the control o eral obligation school bonds of- (PST) on May 16 for the purchase interest on May 1, 1967, or any about 3.48%

\$10,703,625 Series D, Laws of 1951 bonds. Due on Sept. 1 from

1957 to 1976 inclusive. 10,000,000 Series B, Laws of 1953 bonds. Due on Sept. 1 from 1957 to 1976 inclusive.

Dated June 1, 1957. The right is reserved to redeem any or all of the bonds in inverse numerical order on Sept. 1, 1967, or an any interest paying date thereafter. Principal and interest (M-S) payable at the State Treasurer's office, or at the option of the holder, at the fiscal agency of the State in New York City. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Additional Offering-Mr. Minor also announces that the Committee will receive sealed bids at the same time for the purchase of \$10,000,000 public building, series

and interest (M-N) payable at the State Treasurer's office, or at the option of the holder, at the fiscal agency of the State in New York City. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WEST VIRGINIA

West Virginia Wesleyan College (P. O. Buckhannon), W. Va.

Bond Sale-The \$536,000 nontax-exempt dormitory revenue bonds offered May 7—v. 185, p. 2044 — were sold to the Federal Housing and Home Finance Agency, as 23/4s, at par.

WISCONSIN

Chippewa Falls, Wis.

Bond Sale—The \$1,600,000 senior high school bonds offered May 6-v. 185, p. 1939-were awarded to a group composed of the Northern Trust Co., Chicago, Harriman A bonds. Dated May 1, 1957. Due Ripley & Co., Inc., Bacon, Whipple on May 1 from 1958 to 1977 in- & Co., Milwaukee Company, Pi-



WYOMING

Sweetwater County School District No. 6 (P. O. Granger), Wyo. Bond Sale-The \$123,000 building bonds offered May 8-v. 185, D. 2152-were awarded to Cough-

CANADA BRITISH COLUMBIA

British Columbia School District (P. O. Vancouver), B. C.

Bond Sale-An issue of \$6,500,-000 school building bonds was sold to a group composed of the Equitable Securities Canada, Ltd.; Nesbitt, Thomson & Co., Ltd.; Greenshields & Co., Inc.; Pemberton Securities, Ltd.: Western City Co., Ltd.: and the Imperial Bank, as 43/4s, at a price of 97.53. Due on April 15 from 1958 to 1977 inclusive. Interest A-O.

ONTARIO

Carleton County, Ontario Bond Sale-An issue of \$100,000 improvement bonds was sold to inclusive. Interest J-J.

Mills, Spence & Co., Ltd., as 5½s, at a price of 100.31. Due on May 15 from 1958 to 1977 inclusive. Interest M-N.

Iroquois Falls, Ontario Bond Sale-An issue of \$205,000 improvement bonds was sold to Wood, Gundy & Co., and the Royal Bank of Canada, jointly, as 6s. Due on May 1 from 1958 to 1977 inclusive. Interest M-N.

Markham, Ontario

Bond Sale-An issue of \$143,000 improvement bonds was sold to Bell, Gouinlock & Co., Ltd., as 53/4s. Due on May 1 from 1958 to 1977 inclusive. Interest M-N.

North Dumfries Twp. Ontario Bond Sale-An issue of \$20,000 improvement bonds was sold to the Bankers Bond Corp., and the Canadian Bank of Commerce, jointly, as 534s, at a price of 99.07. Due on July 1 from 1958 to 1977

Ottawa, Ont.

Bond Sale-An issue of \$3,365,-000 improvement bonds were awarded on May 2 to a group composed of Mills, Spence & Co., Mc-Leod, Young, Weir & Co., and Bell, Gouinlock & Co., at a price

Pickering Township, Ontario

Bond Sale-An issue of \$227,000 mprovement bonds was sold to Bell, Gouinlock & Co., Ltd., as 53/4s. Due on March 31 from 1958 to 1977 inclusive. Interest M-S.

QUEBEC

Cote St. Luc, Que.

Bond Sale-An issue of \$801,000 improvement bonds was sold to Rene T. Leclerc, Inc., and Geoffrion, Robert & Gelinas, Inc., jointly, at a price of 91.77, a net interest cost of about 6.37%, as follows:

\$127,500 51/2s. Due on May 1 from 1958 to 1962 inclusive. 178,000 41/2s. Due on May 1 from 1963 to 1967 inclusive.

495,500 51/2s. Due on May 1 from 1968 to 1977 inclusive. Dated May 1, 1957. Interest M-N.

Granby, Que.
Bond Sale—An issue of \$134,000 water works improvement bonds was sold to the Royal Securities Corp., Ltd., as 5s, at a price of 95.71, a net interest cost of about 5.51%. Dated March 1, 1957. Due on March 1 from 1958 to 1977 inclusive. Interest M-S.

Jonauiere, Que.

Bond Sale—An issue of \$545,000 improvement bonds was sold to a group composed of Credit-Anglo-Francais, Ltd.; Midland Securities Corp., Ltd.; and Morgan, Ostiguy & Hudson, Ltd., at a price of 92.31, a net interest cost of about 6.12%, as follows:

\$206,500 51/2s. Due on April 1 from 1958 to 1967 inclusive.

150,000 41/2s. Due on April 1 from 1968 to 1977 inclusive. 188,500 51/2s. Due on April 1 from

1978 to 1987 inclusive.

Dated Apr. 1, 1957. Interest A-O.

L'Abord-a-Plouffe, Que. Bond Sale—An issue of \$890,000 filtration plant bonds was sold to a group composed of the Dominion Securities Corp., Ltd.; Nesbitt, Thomson & Co., Ltd.; W. C. Pit-field & Co.; Ltd.; Morgan, Ostiguy & Hudson, Ltd.; and Belanger, Inc., as 51/2s, at a price of 93.05, a basis of about 6.49%. Dated May 1, 1957. Due on May 1 from 1958 to 1967 inclusive. Interest M-N.

La Minerve School Corp., Que. Bond Sale—An issue of \$22,000 school bonds was sold to Rene T. Leclerc, Inc., as 5½s, at a price of 93.20, a basis of about 6.38%. Dated June 1, 1957. Due on June from 1958 to 1972 inclusive.

Orsainville Parish, Que. Bond Sale—An issue of \$38,000 fire protection bonds was sold to Grenier, Ruel & Co., Inc., as 5½s, at a price of 96.04, a basis of about 6.11%. Dated March 1, 1957. Due on March 1 from 1958 to 1972 inclusive. Interest M-S.

Perce School Board, Que. Bond Sale—An issue of \$15,500 improvement bonds was sold to Garneau, Boulanger, Ltd., as 51/28, at a price of 94.07, a basis of about 6.49%. Dated May 1, 1957. Due on May 1 from 1958 to 1972 inclusive. Interest M-N.

Pointe-aux-Trembles, Que. Bond Sale-An issue of \$267,000 school building bonds was sold to L. G. Beaubien & Co., Ltd., at a price of 96.37, a net interest cost of about 5.96%, as follows:

\$144,000 41/2s. Due on March 1 from 1958 to 1961 inclusive. 123,000 51/2s. Due on March 1 from 1962 to 1977 inclusive. Dated Mar. 1, 1957. Interest M-S

Poularies, Que. Bond Sale-An issue of \$43,500 school building bonds was sold to Jules Thibaudeau, Inc., as 51/28 at a price of 97.05, a net interest cost of about 6.81%. Dated April 1, 1957. Due on April 1 from 1958 to 1967 inclusive. Interest A-O.

water works bonds was sold to La Maison Bienvenu. Ltd., as 5½s at a price of 90.00, a basis of about 6.61%. Dated March 1, 1957. Due on March 1 from 1958 to 1977 inclusive. Interest M-S: Ste. Genevieve, Que.

Ste. Anne-du-Lac, Que. Bond Sale—An issue of \$23,000

Bond Sale-An issue of \$420,000 improvement bonds was sold to Rene T. Leclerc, Inc., as 51/2s, at a price of 93.36, a basis of abou

St. Laurent, Quebec
Bond Offering—Seased bids wil
be received until May 10 for the purchase of \$2,600,000 improvement bonds. Due on June 1 from 1958 to 1977 inclusive.

Shawinigan East, Que. Bond Sale—An issue of \$135,000 waterworks and sewer improve ment bonds was sold to Rene T Leclerc, Inc., as 5½s, at a price of 95.03, a basis of about 5.97% Dated March 1, 1957. Due of March 1 from 1958 to 1977 inclu sive. Interest M-S.

Sherbrooke Roman Catholic School Board, Que.

Bond Sale-An issue of \$424, 000 school building bonds wa sold to a group composed of A. F. Ames & Co., Ltd., Bank of Mon treal, Dawson, Hannaford, Ltd Geoffrion, Robert & Gelinas, Inc and J. C. Boulet, Ltd., at a pric of 92.72, a net interest cost o about 5.74%, as follows:

\$150,500 51/2s. Due on May 1 from 1958 to 1960 inclusive 273,500 41/2s. Due on May 1 fror

1961 to 1977 inclusive. Dated May 1, 1957. Interes

Yamachiche, Que. Bond Sale—An issue of \$250,00 improvement bonds was sold t L. G. Beaubien & Co., Ltd., a 51/2s, at a price of 96.75, a bas, of about 5.95%. Dated March 1957. Due on March 1 from 195 to 1967 inclusive. Interest M-4

